

To: Robert E. Feldman

Executive Secretary, FDIC

From: Rose Kushmeider

Assistant Director, Policy

Office of Complex Financial Institutions, FDIC

Date: June 10, 2014

Subject: Meeting regarding Proposed Resolution of Systemically Important Financial

Institutions: The Single Point of Entry Strategy, published in the Federal Register on

December 18, 2013

On May 20, 2014 the Director of the Office of Complex Financial Institutions and other staff of the FDIC met with representatives of HSBC Holding PLC to discuss the FDIC's publication of the referenced paper on the single point of entry strategy for a resolution under Title II of the Dodd Frank Act. The attendees discussed international aspects to resolution among other issues associated with the above-mentioned Notice.

This memorandum memorializes that meeting.

Cc: Valerie Best