Legal Division

To: Robert E. Feldman

Executive Secretary, FDIC

From Elizabeth Falloon

Supervisory Counsel Legal Division, FDIC

Date: January 27, 2013

Subject: Meeting regarding Proposed Resolution of Systemically Important

Financial Institutions: The Single Point of Entry Strategy, published in

the Federal Register on December 18, 2014

On January 10, 2014 the Director of the Office of Complex Financial Institutions and other staff of the FDIC met with representatives of The Clearing House, SIFMA, Sullivan & Cromwell, LLP, Covington & Burling LLLP, Davis Polk & Wardwell LLP and Cleary, Gottlieb, Steen and Hamilton LLP to discuss the FDIC's publication of the referenced paper on the single point of entry strategy for a resolution under Title II of the Dodd Frank Act. The industry representatives expressed support of the single point of entry strategy as described in the paper and indicated that they would be submitting specific written comments to the FDIC.

This memorandum memorializes that meeting.

cc: Valerie Best