

FDIC Advisory Committee on Community Banking

May 2, 2024

Financial Institution Diversity Program



Financial Institution Diversity Self-Assessment (FID-SA)

Section 342(b)(2)(c) of the Dodd-Frank Act requires the FDIC and other financial regulatory agencies to assess the diversity policies and practices of regulated financial institutions.

The Interagency Policy Statement Establishing Joint Standards for Assessing the Diversity Policies and Practices of Entities Regulated by the Agencies was issued on June 10, 2015.

The Standards are a framework for each financial institution to assess its own diversity policies and practices.

Reporting Period Communications

Issue a Financial Institution Letter

Announce reporting period and process by email to bank CEOs, presidents, others and by message via FDICconnect

Communicate information about the reporting period and process:

- **With bank trade associations**
- **Via social media**
- **Through updates to the [Financial Institution Diversity Program webpage on fdic.gov](https://www.fdic.gov/financial-institution-diversity-program)**

Issue reminder communications via email and FDICconnect

Technical Assistance – FID-SA Application Demonstration Videos

[How do you register and log into the FID-SA application?](#)

[How do you submit an assessment for the first time?](#)

[How do you copy/clone a prior year assessment?](#)

[How do you submit your own assessment form?](#)

Technical Assistance – Other

Participate in Office Hours sessions hosted by the FDIC where the FID-SA application will be demonstrated and questions will be answered

Email BankDiversity@fdic.gov

How to get started?

- Contact your bank's [FDICconnect Coordinator](#) to register
- Access the FID-SA via the secure [FDICconnect portal](#)
- Access the FID Portal [Technical Assistance Videos](#)
- Access informative resources in the [Diversity Toolkit](#)
- View the [executive summary](#) of the submission process
- Contact the FID Team at BankDiversity@fdic.gov

FDIC FINANCIAL INSTITUTION DIVERSITY SELF-ASSESSMENT



WHERE CAN I FIND THE FINANCIAL INSTITUTION DIVERSITY SELF-ASSESSMENT?

- ▶ You can view the Financial Institution Diversity Self-Assessment by clicking on the following link:
[Diversity Self-Assessment of FDIC Regulated Financial Institutions \(2710/05\) Form.](#)

NOTE: The [form link](#) does not open with the following browsers: Chrome, Firefox, or Internet Explorer. If using these browsers,

1. Right-click on the link to select "Save link as";
2. Save as Adobe PDF file; and
3. Open the file in Adobe Acrobat or Adobe Reader from the location where it is saved.



WHERE CAN I COMPLETE AND SUBMIT THE FINANCIAL INSTITUTION DIVERSITY SELF-ASSESSMENT?

- ▶ There are two ways to complete and submit the [Diversity Self-Assessment of FDIC Regulated Financial Institutions \(2710/05\) Form](#).

1

PREFERRED METHOD:

The FDIC has automated [Form 2710/05, Diversity Self-Assessment of FDIC Regulated Financial Institutions](#). It is accessible in the FDICconnect portal by clicking the following link: [FID-SA Application via FDICconnect](#). Please click [HERE](#) for a user guide and click [HERE](#) to watch submission demonstration videos.

NOTE: Contact your institution's FDICconnect Coordinator to obtain access. For technical assistance, or if you do not know who the FDICconnect Coordinator is for your Institution, please call 1-877-275-3342 (1-877-ASK-FDIC) and select Option 4, or call direct to 703-516-1069, or email: FDICconnect@fdic.gov.

2

ALTERNATE METHOD:

Download a PDF version of the [Diversity Self-Assessment of FDIC Regulated Financial Institutions \(2710/05\) Form](#), complete it, and email it to BankDiversity@fdic.gov.



WHERE CAN I LEARN?

- ▶ You can visit the [FDIC's Financial Institution Diversity webpage](#).
- ▶ You can read the [Interagency Policy Statement Establishing Joint Standards for Assessing the Diversity Policies and Practices of Entities Regulated by the Agencies](#).
- ▶ You can become familiar with the [Standards identified in the Policy Statement](#) which offer guidance and a framework to enable financial institutions to voluntarily assess its diversity and inclusion practices.
- ▶ You can access free resources offered in the [Diversity Toolkit](#).

FDIC

Upcoming Reporting Period – Feedback Questions

What factors impact your bank's ability to submit the FID-SA?

What type of technical assistance may be beneficial?

Do you have suggestions that may enhance our office hours or make them more accessible for institutions to participate?