



Federal Deposit Insurance Corporation
550 17th Street, NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-71-2016
October 25, 2016

ELECTRONIC FILING OF PART 363 ANNUAL REPORTS AND OTHER REPORTS AND NOTICES

Summary: The FDIC has launched a program that provides insured depository institutions subject to Part 363 of the FDIC's regulations the option to file the annual reports and other reports and notices required under Part 363 electronically through the FDIC's secure website, *FDICconnect* (FCX), rather than in paper form. The "Financial Institution Part 363 Reporting" transaction is in the Supervisory Business Center (SBC) area of FCX. Institutions are encouraged to file their Part 363 Annual Reports and other required reports and notices electronically using FCX-SBC. The results of the program will be evaluated to determine whether to propose amendments to Part 363 to mandate electronic filing with the FDIC.

Statement of Applicability to Institutions under \$1 Billion in Total Assets: This Financial Institution Letter applies to all insured depository institutions with \$500 million or more in total assets.

Distribution:

Selected FDIC-Insured Institutions

Suggested Routing:

Chief Executive Officer
Chief Financial Officer
Audit Committee

Related Topics:

[Federal Deposit Insurance Act Section 36 Part 363 of the FDIC's Regulations](#)

Attachments:

[Electronic Filing of Part 363 Annual Reports and Other Reports and Notices](#)

Contact:

Part 363 Questions: FDIC Regional Accountant or Harrison Greene, Assistant Chief Accountant, Division of Risk Management Supervision, at 202-898-8905 or hgreene@fdic.gov
FDIC*connect* Technical Questions: FDIC*connect* Helpdesk at 877-275-3342 (select option 4 for the helpdesk) or fdicconnect@fdic.gov

Note:

FDIC Financial Institution Letters (FILs) may be accessed from the FDIC's website at <https://www.fdic.gov/news/news/financial/2016/>.

To receive FILs electronically, please visit <https://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (877-275-3342 or 703-562-2200).

Highlights:

- An insured depository institution can satisfy its Part 363 filing requirements with the FDIC by electronically filing its Part 363 Annual Report and other reports and notices required under Part 363 in FCX-SBC.
- An insured depository institution must continue to file copies of its required Part 363 reports and notices with its primary federal regulator, if other than the FDIC, and any appropriate state bank supervisor.
- An independent public accountant must continue to file paper copies of:
 - Its most recent American Institute of Certified Public Accountants' peer review report and any Public Company Accounting Oversight Board inspection report with the FDIC; and
 - Any notice of resignation or termination of services with the FDIC, the institution's primary federal regulator, and any appropriate state bank supervisor.
- Part 363 Annual Reports filed electronically through FCX-SBC will not be accessible to the public on the FDIC's public website. As a result, each institution must continue to make its annual report available for public inspection.
- Insured depository institutions that already have filed Part 363 Annual Reports and other required reports and notices in 2016 are encouraged to also file them electronically in FCX-SBC to become familiar with and provide feedback on the electronic filing process. Feedback may be sent to Part363@fdic.gov.