

Fourth Quarter 2023
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.3%	1.0%	2.5%	1.5%	3.4%
Manufacturing (16%)	-1.8%	-2.1%	2.1%	-1.2%	3.1%
Other (non-manufacturing) Goods-Producing (5%)	3.3%	1.7%	3.3%	3.4%	4.8%
Private Service-Providing (65%)	1.7%	1.2%	2.9%	1.8%	4.0%
Government (13%)	2.7%	4.0%	1.3%	3.1%	0.3%
Unemployment Rate (% of labor force, seasonally adjusted)	3.5%	3.4%	3.3%	3.3%	3.1%

Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Single-Family Home Permits	-9.7%	-21.3%	-14.9%	-9.7%	-14.9%
Multifamily Building Permits	-0.7%	-7.9%	46.8%	-0.7%	46.8%
Home Price Index (change from year ago)	7.6%	6.6%	11.4%	7.6%	15.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	2.17	1.78	N/A	1.89

BANKING TRENDS

General Information	Q4-23	Q3-23	Q4-22	2023	2022
Institutions (#)	92	92	92	92	92
Total Assets (in millions)	\$182,770	\$179,718	\$170,794	\$182,770	\$170,794
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	15	15	15	15	15

Asset Quality	Q4-23	Q3-23	Q4-22	2023	2022
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.97	0.80	0.86	0.97	0.86
Noncurrent Loans / Total Loans (median %)	0.39	0.40	0.34	0.39	0.34
Loan and Lease Allowance / Total Loans (median %)	1.25	1.27	1.19	1.25	1.19
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.11	3.46	3.09	3.11	3.09
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.02	0.01	0.01	0.02	0.01

Capital / Earnings (year-to-date annualized, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Tier 1 Leverage (median %, end of period)	9.93	9.93	9.90	9.93	9.90
Return on Assets (median %)	0.85	0.88	0.94	0.85	0.94
Pretax Return on Assets (median %)	0.99	1.01	1.12	0.99	1.12
Net Interest Margin (median %)	3.22	3.23	3.34	3.22	3.34
Yield on Earning Assets (median %)	4.73	4.65	3.79	4.73	3.79
Cost of Funding Earning Assets (median %)	1.55	1.43	0.42	1.55	0.42
Provisions to Avg. Assets (median %)	0.04	0.04	0.02	0.04	0.02
Noninterest Income to Avg. Assets (median %)	0.57	0.56	0.60	0.57	0.60
Overhead to Avg. Assets (median %)	2.49	2.49	2.47	2.49	2.47

Liquidity / Sensitivity	Q4-23	Q3-23	Q4-22	2023	2022
Net Loans to Assets (median %)	67.13	66.94	63.79	67.13	63.79
Noncore Funding to Assets (median %)	12.32	12.67	9.16	12.32	9.16
Long-term Assets to Assets (median %, call filers)	42.25	44.43	46.15	42.25	46.15
Brokered Deposits (number of institutions)	48	46	30	48	30
Brokered Deposits to Assets (median % for those above)	3.40	3.14	3.48	3.40	3.48

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-23	Q3-23	Q4-22	2023	2022
Commercial and Industrial	53	53	53	53	53
Commercial Real Estate	170	167	158	170	158
Construction & Development	30	30	29	30	29
Multifamily Residential Real Estate	13	13	13	13	13
Nonresidential Real Estate	119	113	110	119	110
Residential Real Estate	185	182	176	185	176
Consumer	12	13	13	12	13
Agriculture	30	29	28	30	28

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market		Asset Distribution		Institutions	
Chicago-Naperville-Elgin, IL-IN-WI	161	\$572,305	< \$100 million	7	(7.6%)	
Cincinnati, OH-KY-IN	58	\$193,299	\$100 million to \$250 million	21	(22.8%)	
Indianapolis-Carmel-Anderson, IN	47	\$85,682	\$250 million to \$1 billion	44	(47.8%)	
Louisville/Jefferson County, KY-IN	38	\$41,313	\$1 billion to \$10 billion	17	(18.5%)	
Evansville, IN-KY	18	\$12,510	\$10 billion	3	(3.3%)	