

Fourth Quarter 2023
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-23	Q3-23	Q4-22	2023	2022
Total Nonfarm (share of trailing four quarter employment in parentheses)		2.9%	2.4%	3.5%	2.8%	4.1%
Manufacturing	(11%)	0.9%	0.0%	3.4%	0.8%	4.6%
Other (non-manufacturing) Goods-Producing	(5%)	5.3%	3.0%	3.1%	3.4%	3.4%
Private Service-Providing	(67%)	3.4%	3.0%	4.3%	3.5%	5.1%
Government	(16%)	1.3%	1.2%	0.4%	1.3%	0.1%
Unemployment Rate (% of labor force, seasonally adjusted)		3.0%	2.9%	3.2%	3.0%	3.2%

Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-23	Q3-23	Q4-22	2023	2022
Single-Family Home Permits		-4.4%	-11.9%	-11.6%	-4.4%	-11.6%
Multifamily Building Permits		-31.7%	-21.4%	24.0%	-31.7%	24.0%
Home Price Index (change from year ago)		8.3%	7.8%	16.7%	9.2%	20.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	0.75	0.69	N/A	0.67

BANKING TRENDS

General Information		Q4-23	Q3-23	Q4-22	2023	2022
Institutions (#)		45	45	46	45	46
Total Assets (in millions)		\$58,468	\$57,554	\$54,440	\$58,468	\$54,440
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		5	5	5	5	5

Asset Quality		Q4-23	Q3-23	Q4-22	2023	2022
Past-Due and Nonaccrual Loans / Total Loans (median %)		0.79	0.51	0.50	0.79	0.50
Noncurrent Loans / Total Loans (median %)		0.23	0.30	0.20	0.23	0.20
Loan and Lease Allowance / Total Loans (median %)		1.13	1.11	1.15	1.13	1.15
Loan and Lease Allowance / Noncurrent Loans (median multiple)		4.29	4.35	5.17	4.29	5.17
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.00	0.00	0.00	0.00	0.00

Capital / Earnings (year-to-date annualized, unless noted)		Q4-23	Q3-23	Q4-22	2023	2022
Tier 1 Leverage (median %, end of period)		10.02	9.90	10.03	10.02	10.03
Return on Assets (median %)		0.79	0.80	0.91	0.79	0.91
Pretax Return on Assets (median %)		0.97	1.01	1.17	0.97	1.17
Net Interest Margin (median %)		3.37	3.45	3.22	3.37	3.22
Yield on Earning Assets (median %)		4.52	4.45	3.49	4.52	3.49
Cost of Funding Earning Assets (median %)		1.13	0.97	0.25	1.13	0.25
Provisions to Avg. Assets (median %)		0.04	0.03	0.02	0.04	0.02
Noninterest Income to Avg. Assets (median %)		0.47	0.47	0.44	0.47	0.44
Overhead to Avg. Assets (median %)		2.41	2.39	2.40	2.41	2.40

Liquidity / Sensitivity		Q4-23	Q3-23	Q4-22	2023	2022
Net Loans to Assets (median %)		66.60	67.31	62.58	66.60	62.58
Noncore Funding to Assets (median %)		9.60	8.89	4.72	9.60	4.72
Long-term Assets to Assets (median %, call filers)		43.68	43.82	42.07	43.68	42.07
Brokered Deposits (number of institutions)		19	18	12	19	12
Brokered Deposits to Assets (median % for those above)		4.88	4.69	1.93	4.88	1.93

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)		Q4-23	Q3-23	Q4-22	2023	2022
Commercial and Industrial		35	38	36	35	36
Commercial Real Estate		223	224	231	223	231
Construction & Development		47	46	52	47	52
Multifamily Residential Real Estate		8	7	8	8	8
Nonresidential Real Estate		156	155	161	156	161
Residential Real Estate		197	193	159	197	159
Consumer		15	15	15	15	15
Agriculture		2	3	3	2	3

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market	Asset Distribution	Institutions
Charlotte-Concord-Gastonia, NC-SC	49	\$382,302	< \$100 million 6 (13.3%)
Columbia, SC	26	\$26,491	\$100 million to \$250 million 8 (17.8%)
Greenville-Anderson, SC	39	\$25,987	\$250 million to \$1 billion 22 (48.9%)
Charleston-North Charleston, SC	35	\$20,967	\$1 billion to \$10 billion 8 (17.8%)
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	22	\$13,790	\$10 billion 1 (2.2%)