

**ANNUAL REPORT**  
OF THE  
**FEDERAL DEPOSIT INSURANCE CORPORATION**  
FOR THE YEAR ENDED  
DECEMBER 31, 1951





**LETTER OF TRANSMITTAL**

FEDERAL DEPOSIT INSURANCE CORPORATION  
*Washington, D. C., June 20, 1952*

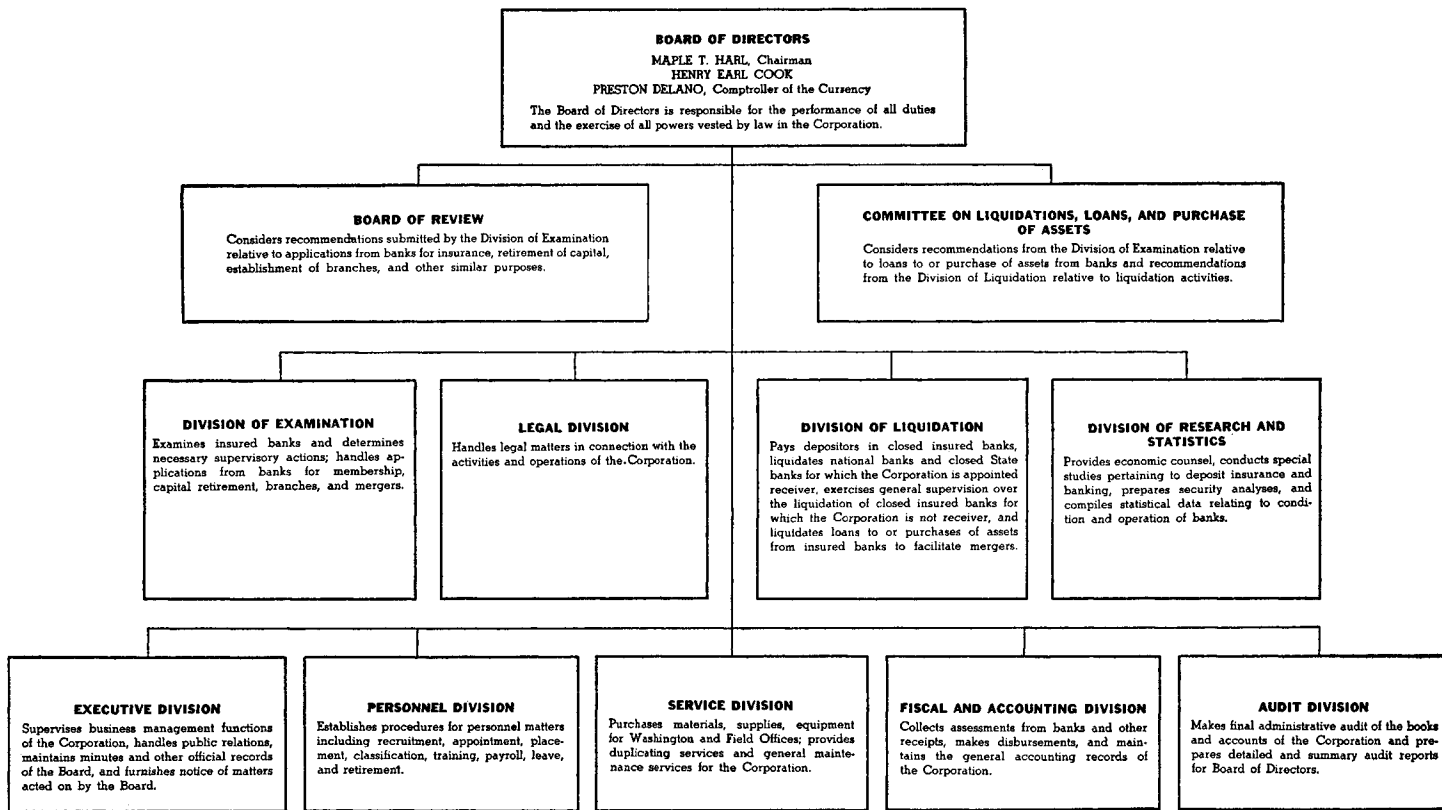
SIRS: Pursuant to the provisions of section 17(a) of the Federal Deposit Insurance Act, the Federal Deposit Insurance Corporation has the honor to submit its annual report.

Respectfully,  
MAPLE T. HARL, *Chairman*

THE PRESIDENT OF THE SENATE

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES

# FEDERAL DEPOSIT INSURANCE CORPORATION



# FEDERAL DEPOSIT INSURANCE CORPORATION

NATIONAL PRESS BUILDING — WASHINGTON 25, D. C.

## BOARD OF DIRECTORS

*Chairman*..... MAPLE T. HARL  
*Directors* ..... { H. EARL COOK  
                                                { PRESTON DELANO

## OFFICIALS—JUNE 20, 1952

*Secretary*..... E. F. Downey  
*Assistant to Chairman*..... Lyle L. Robertson  
*Assistant to Director*..... John N. Dinsmore  
*Associate General Counsel*..... Norris C. Bakke  
*Chief, Division of Examination*..... Vance L. Sailor  
*Chief, Division of Research and Statistics*..... Edison H. Cramer  
*Chief, Service Division*..... Henry T. Ivey  
*Director of Personnel*..... Floyd E. Tift  
*Chief, Division of Liquidation*..... Edward C. Tefft  
*Treasurer*..... Russell D. Miller  
*Chief, Audit Division*..... Mark A. Heck  
*Budget Officer*..... Dana G. Messer

## DISTRICT OFFICES

<u>DIST. No.</u>	<u>SUPERVISING EXAMINER</u>	<u>ADDRESS</u>	<u>STATES IN DISTRICT</u>
1.	Lundie W. Barlow	Room 1365, No. 10 Post Square, Boston 9, Mass.	Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut
2.	Neil G. Greensides	Room 1900, 14 Wall Street, New York 5, N. Y.	New York, New Jersey, Delaware, Puerto Rico, Virgin Islands
3.	Gilbert E. Mounts <i>(Asst. Supervising Examiner)</i>	City National Bank Building, 20 East Broad Street, Columbus 15, Ohio	Ohio, Pennsylvania
4.	Robert N. McLeod	200 Bank of Virginia Building, Fourth and Grace Streets, Richmond 19, Va.	District of Columbia, Maryland, Virginia, West Virginia, North Carolina, South Carolina
5.	John E. Freeman	625 First National Bank Building, Atlanta 3, Ga.	Georgia, Florida, Alabama, Mississippi
6.	W. Clyde Roberts	1059 Arcade Building, St. Louis 1, Mo.	Kentucky, Tennessee, Missouri, Arkansas
7.	Raby L. Hopkins	715 Tenney Building, Madison 3, Wis.	Indiana, Michigan, Wisconsin
8.	Eugene R. Gover	741 Federal Reserve Bank Building, 164 W. Jackson Blvd., Chicago 4, Ill.	Illinois, Iowa
9.	Charles F. Alden	1200 Minnesota Building, St. Paul 1, Minn.	Minnesota, North Dakota, South Dakota, Montana
10.	Hugh Williams <i>(Asst. Supervising Examiner)</i>	901 Federal Reserve Bank Building, Kansas City 6, Missouri	Nebraska, Kansas, Oklahoma, Colorado, Wyoming
11.	Linton J. Davis	Federal Reserve Bank Building, Station K, Dallas 13, Tex.	Louisiana, Texas, New Mexico, Arizona
12.	William P. Funsten	Suite 1120, 315 Montgomery Street, San Francisco 4, Calif.	Idaho, Utah, Nevada, Washington, Oregon, California, Alaska, Hawaii

# FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICTS



DISTRICT 2 INCLUDES PUERTO RICO & VIRGIN ISLANDS  
 DISTRICT 4 INCLUDES DISTRICT OF COLUMBIA  
 DISTRICT 12 INCLUDES HAWAII & ALASKA





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## SUMMARY

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## SUMMARY

Deposits insured by the Federal Deposit Insurance Corporation at the close of 1951 amounted to nearly \$97 billion; in 1934 the amount of insured deposits was approximately \$17 billion. The surplus of the Corporation, which is the deposit insurance fund, amounted to \$1.3 billion at the end of 1951. This is 1.3 percent of the insured deposits and about 0.7 percent of all deposits in insured banks. (Pp. 3-5.)

During 1951 the Federal Deposit Insurance Corporation disbursed \$2 million to protect depositors in two insured banks in financial difficulty. The difficulty of one of these banks was attributed to a defalcation, and of the other to a kiting operation. Since deposit insurance became effective on January 1, 1934, disbursements have been made by the Corporation to protect the depositors of 417 insured banks. (Pp. 8-14.)

Bank assets and deposits showed a growth of 6 percent in 1951. At the end of 1951 loans and United States Government obligations each comprised about one-third of total bank assets. (P. 31.)

The capital accounts of insured banks have increased each year, but have not kept pace with their total assets. The ratio of the capital accounts of insured commercial banks to assets declined from over 13 percent in 1934 to less than 7 percent in 1951. (P. 38.)

Net profits of insured commercial banks, after taxes, were larger in 1951 than in any other year except 1950. The average rate of net profit on total capital accounts, after taxes, was nearly 8 percent. (Pp. 47-48.)

On September 19, 1951, insured banks held 112 million deposit accounts, of which 98.5 percent had balances of \$10,000 or less. The amount of deposits insured under the \$10,000 limitation per depositor was estimated at 54 percent of total deposits. It was estimated that the increase in coverage in 1950 to \$10,000 for each depositor had given full protection to three million accounts which were only partially protected under the \$5,000 limitation, and had added \$14 billion to the amount of insured deposits. It was also estimated that expansion of insurance coverage to \$25,000 per depositor would add \$14 billion to the amount of deposits insured by the Corporation; and that extension of coverage to all deposits would increase the amount of insured deposits by an additional \$64 billion. (Pp. 60, 70-71.)



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**PART ONE**  
**OPERATIONS OF THE CORPORATION**

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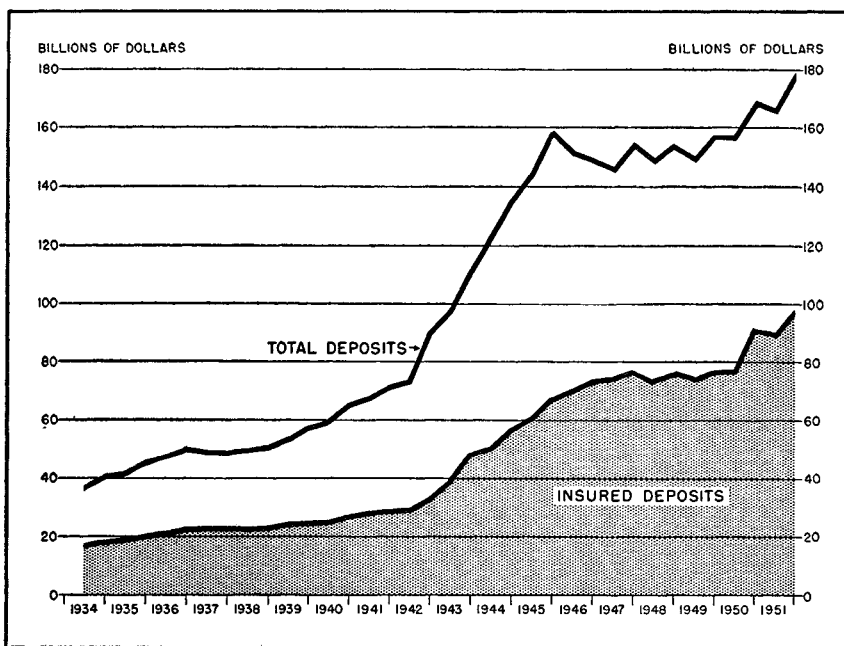
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## INSURED DEPOSITS AND THE DEPOSIT INSURANCE FUND

Deposits insured by the Federal Deposit Insurance Corporation at the close of 1951 were estimated at \$96,713 million, or 54 percent of total deposits in all insured banks. The amount of insured deposits was the largest since the inception of Federal deposit insurance in 1934, reflecting both the growth in total deposits since that date and the 1950 increase in maximum coverage for each depositor. Chart A illustrates changes in total and insured deposits between 1934 and 1951.

**Chart A. TOTAL AND INSURED DEPOSITS, ALL INSURED BANKS,  
MID-YEAR AND YEAR END, 1934-1951**



In 1934, when deposit insurance coverage was fixed at \$5,000 for each depositor, the amount of insured deposits was approximately \$17 billion.<sup>1</sup> From that time until the middle of 1942 insured deposits increased steadily at an average rate of 7 percent per year. During the war and early postwar years the increase was much more rapid, averaging 23 percent per year from the middle of 1942 to the end of 1946. By the latter date the amount

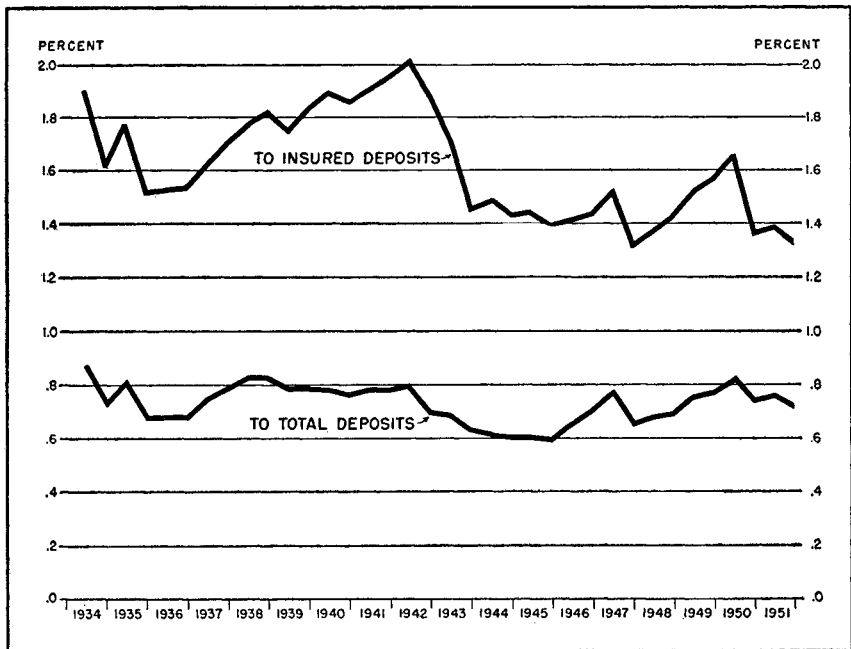
<sup>1</sup> Under the temporary insurance plan which went into force on January 1, 1934, the maximum insurance for each depositor was \$2,500. This was changed on July 1, 1934, to \$5,000, except for some of the mutual savings banks, which were permitted to retain the lower maximum. Under the permanent insurance plan which became effective August 23, 1935, the insurance maximum for each depositor became \$5,000 in all insured banks.

of insured deposits had increased to nearly \$74 billion; and until the coverage was increased to \$10,000 for each depositor in September 1950, ranged between that figure and \$77 billion. At the end of 1950, after the change in coverage, \$91 billion of deposits was insured; and this was increased by 6 percent in 1951.

Most of the change in the amount of insured deposits, except in 1950 when coverage for each depositor was doubled, has been due to the growth in total deposits in insured banks. However, some changes have occurred in the proportion of total deposits in various types of account, and this has altered the percentage of total deposits that are insured. During the first few years of deposit insurance, approximately 45 percent of deposits in insured banks were insured. In 1939 the percentage of deposits insured began to decline, reaching a low figure of 36 percent in 1942; but increased during the next few years, reaching 50 percent at the end of 1946 and remaining close to this figure until coverage was changed in September, 1950. Since that date the proportion of total deposits in the insured banks protected by insurance has been approximately 54 percent.

Chart B shows the ratios of the deposit insurance fund of the Corporation to insured deposits and to total deposits for each mid-year and year-end date from 1934 to 1951.

**Chart B.** RATIOS OF DEPOSIT INSURANCE FUND TO TOTAL AND INSURED DEPOSITS, ALL INSURED BANKS, MID-YEAR AND YEAR END, 1934-1951





The deposit insurance fund has increased from \$289 million initial capital at the beginning of deposit insurance to \$1,282 million at the close of 1951. However, the growth in the deposit insurance fund has not kept pace with either the growth of insured deposits or of total deposits. In the middle of 1934 the ratio of the deposit insurance fund to insured deposits was 1.90 percent; at the close of 1951 it was 1.33 percent. The ratio of the fund to total deposits was 0.87 percent in the middle of 1934, and 0.72 percent at the close of 1951. Table 1 gives the amounts of insured and total deposits and of the deposit insurance fund, and the indicated ratios, for each mid-year and year-end date during the period, 1934-1951.

**Table 1. INSURED DEPOSITS AND THE DEPOSIT INSURANCE FUND, 1934-1951**

Date	Deposits in insured banks (in millions)		Percent of deposits insured	Deposit insurance fund (in millions)	Ratio of deposit insurance fund to—	
	Total	Insured <sup>1</sup>			Total deposits	Insured deposits
1951 Dec. 31 . . . . .	\$178,540	\$96,713	54.2%	\$1,282.2	.72%	1.33%
June 30 . . . . .	164,608	89,753	54.5	1,243.8	.76	1.39
1950 Dec. 31 . . . . .	167,818	91,359 <sup>2</sup>	54.4	1,243.9	.74	1.36
June 30 . . . . .	156,120	76,891	49.3	1,277.1	.82	1.66
1949 Dec. 31 . . . . .	156,786	76,589	48.8	1,203.9	.77	1.57
June 30 . . . . .	148,657	74,212	49.9	1,134.2	.76	1.53
1948 Dec. 31 . . . . .	153,454	75,320	49.1	1,065.9	.69	1.42
June 30 . . . . .	148,562	73,705	49.6	1,007.4	.68	1.37
1947 Dec. 31 . . . . .	154,096	76,254	49.5	1,006.1	.65	1.32
June 30 . . . . .	145,597	74,097	50.9	1,133.7	.78	1.53
1946 Dec. 31 . . . . .	148,458	73,759	49.7	1,058.5	.71	1.44
June 30 . . . . .	151,628	70,486	46.5	992.7	.65	1.41
1945 Dec. 31 . . . . .	158,174	67,021	42.4	929.2	.59	1.39
June 30 . . . . .	143,953	60,373	41.9	868.5	.60	1.44
1944 Dec. 31 . . . . .	134,662	56,398	41.9	804.3	.60	1.43
June 30 . . . . .	122,415	50,542	41.3	752.3	.61	1.49
1943 Dec. 31 . . . . .	111,650	48,440	43.4	703.1	.63	1.45
June 30 . . . . .	97,321	38,437	39.5	658.8	.68	1.71
1942 Dec. 31 . . . . .	89,869	32,837	36.5	616.9	.69	1.88
June 30 . . . . .	73,027	28,873	39.5	583.9	.80	2.02
1941 Dec. 31 . . . . .	71,209	28,249	39.7	553.5	.78	1.96
June 30 . . . . .	67,419	27,398	40.6	523.4	.78	1.91
1940 Dec. 31 . . . . .	65,288	26,638	40.8	496.0	.76	1.86
June 30 . . . . .	59,853	24,708	41.3	469.6	.78	1.90
1939 Dec. 31 . . . . .	57,485	24,650	42.9	452.7	.79	1.84
June 30 . . . . .	53,573	24,237	45.2	424.5	.79	1.75
1938 Dec. 31 . . . . .	50,791	23,121	45.5	420.5	.83	1.82
June 30 . . . . .	48,469	22,540	46.5	402.0	.83	1.78
1937 Dec. 31 . . . . .	48,228	22,557	46.8	383.1	.79	1.70
June 30 . . . . .	48,832	22,544	46.2	364.1	.75	1.62
1936 Dec. 31 . . . . .	50,281	22,330	44.4	343.4	.68	1.54
June 30 . . . . .	47,637	21,139	44.4	323.8	.68	1.53
1935 Dec. 31 . . . . .	45,125	20,158	44.7	306.0	.68	1.52
June 30 . . . . .	41,378	18,954	45.8	335.0	.81	1.77
1934 Dec. 31 . . . . .	40,060	18,075	45.1	291.7	.73	1.61
June 30 . . . . .	36,873	16,831	45.6	319.0	.87	1.90

<sup>1</sup> Estimates for dates prior to the change in coverage in 1950 are based on \$5,000 maximum for each account; those for subsequent dates on \$10,000 maximum. Estimated by applying to the deposits in the various types of account (demand deposits of individuals, partnerships, and corporations; savings and time deposits of individuals, partnerships, and corporations; government deposits; interbank deposits; and other deposits) at the regular call dates the percentages insured as shown by the reports for the nearest special call date. For the 1951 special call, see Part Three of this report, particularly Tables 59 and 60, pages 109 and 111.

<sup>2</sup> Based on coverage reported in the 1951 special survey; differs from the estimate given in the Annual Report of the Corporation for 1950, p. 29.

The ratio of the deposit insurance fund to total deposits and to insured deposits has been affected by several factors. During the first two years of deposit insurance, the ratios declined because of the admission to insurance of banks which had been closed during the banking holiday of 1933 and had not been rehabilitated by the time deposit insurance went into effect on the first of January, 1934. During the period, 1936-1946, with a deposit insurance assessment rate of 1/12 of 1 percent per year, and with comparatively small losses to the fund on account of bank failures and with the income of the Corporation from its investments exceeding its administrative expenses, the deposit insurance fund increased at an average rate of nearly 12 percent per year. Consequently, the fund tended to grow more rapidly than insured deposits as long as the increase in total deposits was less than 12 percent per year, but to lag behind when the increase in total deposits was more rapid, as in the war years. In 1947 and 1948 the ratio of the fund to insured deposits did not increase, even though the growth in total deposits was at a low rate, because of payment to the Treasury of the original capital of the Corporation. After the capital was repaid, until the revision of the deposit insurance law in 1950, the fund increased relative to the amount of insured deposits.

Under the 1950 law, the Corporation credits to insured banks three-fifths of the assessment income after losses and expenses on account of bank failures and the operating costs of the Corporation have been deducted. Under this arrangement, and with payment to the Treasury in 1950 and 1951 of interest on the original capital of the Corporation for the period during which it was outstanding, there was little change in the ratio of the deposit insurance fund to insured deposits or to total deposits. In the future, the rate of increase in the deposit insurance fund will be about 6 percent per year, provided that deposit insurance losses and expenses are similar to those in the past. Under this condition, the ratio of the fund to deposits will tend to rise when the rate of growth in deposits is less than 6 percent per year and to fall when the rate of growth in deposits exceeds 6 percent per year.

#### PARTICIPATION IN DEPOSIT INSURANCE

The number of banks participating in Federal deposit insurance continued to increase in 1951. At the close of the year there were 13,657 insured banks and trust companies, a net increase of 17 over the previous year.<sup>1</sup> These banks constituted more than 93 percent of all banks and trust companies operating in the United States and possessions.

Of the insured banks, 13,455 were classified as commercial banks and 202 were mutual savings banks. The banks which are classified as commercial banks include a few stock savings banks and some other banks,

<sup>1</sup> For changes in the number of insured banks, see Table 101, p. 128.

such as the so-called "industrial banks," which specialize in certain types of business, either with respect to their deposits or their assets.

The insured commercial banks were almost 96 percent of all operating commercial banks and held over 98 percent of total deposits in this type of bank. Fewer than two-fifths of all mutual savings banks were participating in Federal deposit insurance at the close of 1951 but these banks held more than seven-tenths of all deposits in mutual savings banks. The number and deposits of all banks grouped by type of bank and insurance status are given in Table 2.

**Table 2. NUMBER AND DEPOSITS OF OPERATING BANKS IN THE UNITED STATES AND POSSESSIONS, DECEMBER 31, 1951**

Item	Number or deposits			Percentage of total	
	Total	Insured banks	Noninsured banks	Insured banks	Noninsured banks
<b>Number of banks—total</b> . . . . .	<b>14,661</b>	<b>13,657</b>	<b>1,004</b>	<b>93.2%</b>	<b>6.8%</b>
Banks of deposit . . . . .	14,596	13,657	939	93.6	6.4
Commercial . . . . .	14,067	13,455	612	95.6	4.4
Mutual savings . . . . .	529	202	327	38.2	61.8
Trust companies not regularly engaged in deposit banking . . . . .	65		65		100.0
<b>Deposits (in millions)—total</b> . . . . .	<b>\$186,604</b>	<b>\$178,540</b>	<b>\$8,064</b>	<b>95.7</b>	<b>4.3</b>
Banks of deposit . . . . .	186,526	178,540	7,986	95.7	4.3
Commercial . . . . .	165,611	163,172	2,439	98.5	1.5
Mutual savings . . . . .	20,915	15,368	5,547	73.5	26.5
Trust companies not regularly engaged in deposit banking <sup>1</sup> . . . . .	78		78		100.0

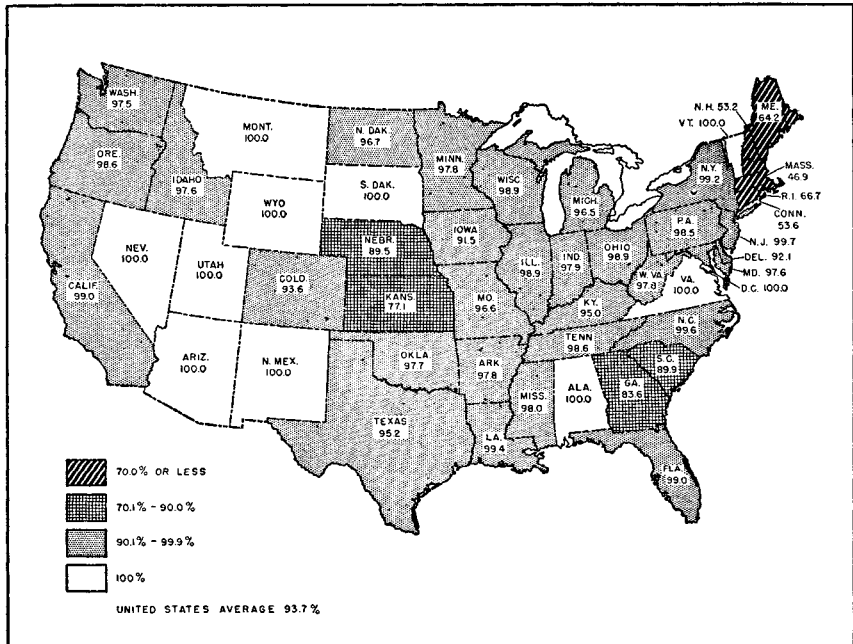
<sup>1</sup> Deposits of these companies consist of uninvested trust funds and special accounts.  
Detailed data: See Table 103, pp. 138-39.

**Participation by State.** In ten states and the District of Columbia all banks regularly engaged in deposit banking were insured. Seven of the States were in the western part of the country, Arizona, Montana, Nevada, New Mexico, South Dakota, Utah and Wyoming; three in the eastern part, Alabama, Vermont and Virginia. Participation in deposit insurance was nearly complete in many other States. In each of 13 States there were fewer than five noninsured banks of deposit, while in each of 10 others the number without insurance did not exceed ten. In only 15 States were there more than ten noninsured banks of deposit. The percentage of banks of deposit insured in each State is shown in Chart C.

In only seven States was more than 10 percent of all deposits held by noninsured banks. These States were Connecticut, Delaware, Maine, Massachusetts, New Hampshire, North Dakota and Rhode Island. In the New England States and in Delaware the deposits in noninsured banks are chiefly in mutual savings banks which are not participating in Federal deposit insurance. Only 14 of the 336 mutual savings banks in

these States were insured by this Corporation. In the case of North Dakota the noninsured deposits were held by five commercial banks, one of which is owned by the State and which accounted for a substantial portion of the deposits in the noninsured banks. Chart D shows the percentage of total deposits in each State which are in insured banks.

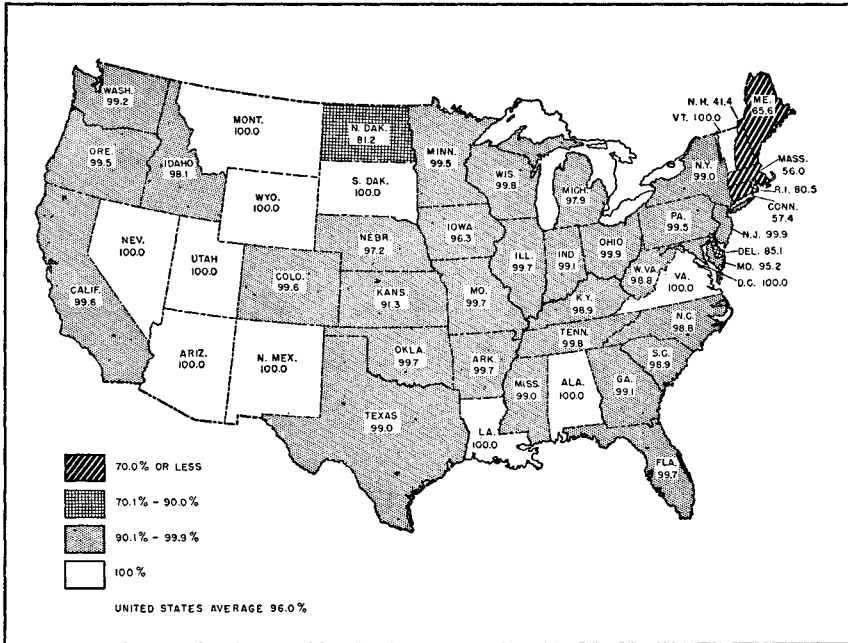
**Chart C. PERCENTAGE OF BANKS OF DEPOSIT IN EACH STATE WHICH WERE INSURED, DECEMBER 31, 1951**



### ACTION TO PROTECT DEPOSITORS IN FAILING BANKS

**Disbursements for protection of depositors, 1951.** During the year 1951 the Federal Deposit Insurance Corporation provided financial aid to protect the insured deposits of two banks which were in financial difficulty. Each of the banks was absorbed by another insured bank. The Corporation took over the assets of the failing banks which were unsound or otherwise unacceptable to the absorbing bank, and advanced to each of the banks sufficient cash to equal the difference between its deposit liabilities and its acceptable assets. Concurrently, the total deposit liabilities of the failing bank were transferred to and assumed by the absorbing bank, together with its acceptable assets, including the cash provided by the Corporation. Near the end of the year notice was received that a third bank was in financial difficulty, but the Corporation's disbursement in this case was not made until early in 1952.

**Chart D. PERCENTAGE OF DEPOSITS IN EACH STATE WHICH WERE IN INSURED BANKS, DECEMBER 31, 1951**



The two banks in which the Corporation made disbursements in 1951 had deposits totaling \$3.4 million and the cash provided by the Corporation amounted to \$1.9 million. As a result of the procedure followed in these cases no depositor suffered any loss, nor was there any break in continuity of banking service. The Corporation will recover a substantial part of its disbursement from liquidation of the assets acquired from the failing banks.

A defalcation of \$600,000 caused the difficulty of one of the banks. A large portion of the funds embezzled was used by the defaulter to buy controlling stock interest in the bank. The bank had over \$3 million deposits in 4,909 deposit accounts. In the other bank, a kiting operation by a depositor led to a loss to the bank of approximately \$20,000. This was a small bank, with 367 accounts and deposits of only \$150,000.

**Disbursements for protection of depositors, 1934-1951.** From the beginning of deposit insurance on January 1, 1934, to the end of 1951 the Corporation made disbursements to protect depositors in 417 insured banks. These banks had about 1,360,000 deposit accounts, totaling approximately \$537 million. The Corporation disbursed to these banks or their depositors \$276 million, exclusive of payoff and liquidation expenses and advances for the protection of collateral. The number of cases in each

of the 18 years with the number of depositors and their losses, and the disbursements and estimated losses of the Corporation, are given in Table 3.

**Table 3. LOSSES TO DEPOSITORS AND TO THE FEDERAL DEPOSIT INSURANCE CORPORATION IN INSURED BANKS IN FINANCIAL DIFFICULTIES, BY YEARS, 1934-1951**

Year	Number of banks	Number of depositors <sup>1</sup>	Amount of deposits (in thousands)	Losses to depositors <sup>2</sup> (in thousands)	Losses to the Corporation <sup>3</sup> (in thousands)	Disbursements by the Corporation <sup>4</sup> (in thousands)
<b>1934-1951</b> . . . . .	<b>417</b>	<b>1,359,406</b>	<b>\$536,517</b>	<b>\$1,952</b>	<b>\$27,024</b>	<b>\$275,751</b>
1951 . . . . .	2	5,276	3,408	.....	285	1,884
1950 . . . . .	4	6,224	5,467	.....	1,400	3,986
1949 . . . . .	4	5,660	4,977	.....	377	2,558
1948 . . . . .	3	18,311	10,455	.....	643	3,027
1947 . . . . .	5	10,618	6,966	.....	139	1,777
1946 . . . . .	1	1,404	316	.....	.....	292
1945 . . . . .	1	12,484	5,695	.....	.....	1,874
1944 . . . . .	2	5,488	1,915	3	40	1,519
1943 . . . . .	5	27,372	12,535	24	124	7,250
1942 . . . . .	20	60,602	19,011	8	686	11,154
1941 . . . . .	15	73,046	29,721	40	613	23,930
1940 . . . . .	43	256,373	142,389	37	4,166	74,447
1939 . . . . .	60	392,723	157,777	1,002	7,216	67,780
1938 . . . . .	74	203,970	59,724	49	2,432	30,479
1937 . . . . .	75	130,409	33,345	147	3,554	19,163
1936 . . . . .	69	89,024	27,528	183	2,412	14,800
1935 . . . . .	25	44,655	13,320	437	2,730	8,890
1934 . . . . .	9	15,767	1,968	22	207	941

<sup>1</sup> Number of depositors in receivership cases; number of deposit accounts in absorption cases as shown on the books of the banks before absorption, excluding accounts subsequently discovered.

<sup>2</sup> Includes losses due to failure of depositors to claim insured deposits.

<sup>3</sup> Sum of losses in the cases in which the disbursement by the Corporation to protect depositors was not repaid in full, including estimated loss in 7 cases not fully liquidated at the end of 1951. Excludes interest in cases in which the disbursement by the Corporation was fully recovered, and gains or losses on assets purchased by the Corporation from liquidations.

<sup>4</sup> Principal disbursements only. Does not include expenses and advances for protection of assets. *Detailed data:* See Tables 120-123, pp. 188-92.

Of the banks in which the Corporation made disbursements, 245 were placed in receivership and 172 were absorbed by other insured banks. No insured bank has been placed in receivership since May 1944. Of the 245 insured banks placed in receivership from 1934 to 1944, all except five had been fully liquidated by the beginning of 1951. Liquidation of the five banks was completed during the year. Liquidation of the assets acquired by the Corporation has been completed in 165 of the 172 absorption cases. At the end of 1951 liquidation was in progress in the remaining 7 cases. This compares with 15 active cases at the beginning of the year.

**Recoveries and losses of depositors.** The total number of depositors in the 245 receivership cases was 382,722. Of these, 377,207 were fully protected. These include 55,262 depositors with small accounts, most of them under one dollar, who did not claim their deposits. Only 5,515 depositors were not fully protected because their accounts exceeded the insurance maximum, or were ineligible for insurance. Of this number,

2,111, or about  $\frac{1}{2}$  of 1 percent of all the depositors, had unprotected deposits in excess of the insurance maximum. This figure does not include depositors with accounts in excess of the insurance maximum which were fully protected by security or preference. The remaining 3,404 depositors who were not fully protected were owners of deposits that had been restricted or deferred prior to 1934 or were uninsured because the bank's insured status had been terminated for engaging in unsafe and unsound banking practices and violations of law.<sup>1</sup>

In the 417 banks, the depositors retained or had restored to them \$535 million, or 99.6 percent of their deposits. In the 245 receivership cases deposits totaled \$110 million, of which \$108 million, or more than 98 percent, was paid. The remaining \$2 million included \$0.2 million of insured deposits which the depositors failed to claim. In the 172 absorption cases, deposits amounted to \$427 million, all of which was retained by the depositors. Further details regarding the payment of deposits in these closed insured banks are given in Tables 4 and 5.

**Table 4. NUMBER OF DEPOSITORS, AMOUNT OF DEPOSITS, RECOVERIES, AND LOSSES IN INSURED BANKS PLACED IN RECEIVERSHIP OR ABSORBED WITH THE FINANCIAL AID OF THE CORPORATION, 1934-1951**

Item	Total	Banks placed in receivership	Banks absorbed with financial aid of the Corporation
Number of banks.....	417	245	172
Number of depositors or accounts.....	1,359,406	382,722	976,684
Fully protected <sup>1</sup> .....	1,353,891	377,207	976,684
With deposits in excess of insurance maximum....	2,111	2,111	.....
With deposits restricted or deferred prior to 1934 or otherwise ineligible for insurance protection...	3,404	3,404	.....
Amount of deposits (in thousands).....	\$536,517	\$109,590	\$426,927
Deposits paid <sup>2</sup> .....	534,565	107,638	426,927
Deposits unpaid <sup>3</sup> .....	1,952	1,952	.....

<sup>1</sup> Includes 55,262 depositors who failed to claim their insured deposits.

<sup>2</sup> Includes payments by receivers into a trust for depositors who failed to file claim, or as escheat, in accordance with State laws.

<sup>3</sup> Includes insured deposits not claimed by depositors and not included in the items mentioned in note 2. See Table 5.

Detailed data: See Tables 120-123, pp. 188-92.

In the absorption cases there were about 977,000 deposit accounts and none of the depositors experienced any loss, as all deposit liabilities were assumed by the absorbing banks.

<sup>1</sup> The deposit insurance law provided that deposits restricted or deferred prior to the beginning of deposit insurance, and not subsequently released to the depositors, were not eligible for insurance; and that when a bank's insured status is terminated by the Corporation because of the continuance of unsafe and unsound practices or violations of law, insured deposits on the date of such termination, less all subsequent withdrawals, continue to be insured for two years. Several insured banks placed in receivership had restricted or deferred deposits that never became insured; in one of the cases, the bank was placed in receivership four months subsequent to termination of its insured status, and deposits received by the bank during that interval were not insured.

**Table 5. PAYMENT OF DEPOSITS BY THE CORPORATION AND BY RECEIVERS  
IN 245 INSURED BANKS PLACED IN RECEIVERSHIP  
(In thousands)**

Status of deposits	Total	Deposits paid		Deposits unpaid
		By FDIC	By receiver	
<b>Deposits—total</b> .....	<b>\$109,590</b>	<b>\$87,044</b>	<b>\$20,594</b>	<b>\$1,952</b>
Insured deposits <sup>1</sup> .....	87,697	87,044	478	175
Deposits paid as secured, preferred, or offset.....	11,272	.....	11,272	.....
Deposits in excess of insurance maximum not otherwise protected.....	9,685	.....	7,950	1,735
Other uninsured deposits <sup>2</sup> .....	936	.....	894	42

<sup>1</sup> Insured deposits paid by receivers are deposits for which the owners did not present claims to the Corporation. This figure includes payments by receivers into trust for depositors who failed to file claims, or as escheat, in accordance with State laws.

<sup>2</sup> For the character of these deposits, see the note on p. 11.

**Recoveries and losses of the Corporation.** The Corporation has recovered \$247 million of the \$276 million disbursed to protect depositors in failing insured banks. Based upon the appraisal of the value of the remaining unliquidated assets acquired from those banks, an additional recovery of approximately \$2 million can be expected, leaving an estimated loss on principal of \$27 million, or 10 percent.

In addition to the principal collections, the Corporation has been reimbursed in full for advances made by it to protect the assets acquired in these cases and for expenses incurred in liquidating them. These advances and expenses amounted to \$45 million to December 31, 1951. In some instances, proceeds from the liquidation of assets were sufficient to reimburse the Corporation for all disbursements made by it, and, in addition, were sufficient to pay \$9 million of interest and allowable return. The Corporation's pay-off expenses in receivership cases, which amounted to nearly \$1 million, are not recoverable.

The Corporation has also purchased residual assets of receiverships and absorption cases in order to facilitate the termination of the liquidation proceedings. For such assets it has paid nearly \$3 million. Over \$2 million has been collected on these assets and additional collections of over \$1 million are expected.

A summary of the disbursements, recoveries, and losses of the Corporation in protecting the depositors of banks in financial difficulties is given in Table 6. The table gives this information separately for the receivership cases and the absorption cases, and separately for active liquidation cases and those in which liquidation has been completed.

In the 245 receivership cases the Federal Deposit Insurance Corporation paid out \$87 million to the depositors who assigned their claims against the receiverships to the Corporation. The Corporation received



dividends on the claims from the receivers in the total amount of \$73 million, or almost 84 percent of the amount disbursed. The Corporation also received interest amounting to \$0.3 million on its claims against some of the receiverships which paid out in full.

**Table 6.** DISBURSEMENTS TO PROTECT DEPOSITORS, RECOVERIES, AND LOSSES BY THE CORPORATION FROM INSURED BANKS PLACED IN RECEIVERSHIP OR ABSORBED WITH ITS FINANCIAL AID, 1934-1951

Item	Total	Liquidation terminated	Liquidation active
<b>Number of banks</b> .....	<b>417</b>	<b>410</b>	<b>7</b>
Receiverships.....	245	245	.....
Absorptions.....	172	165	7
<b>Disbursements (in thousands)<sup>1</sup></b> .....	<b>\$275,751</b>	<b>\$269,376</b>	<b>\$6,375</b>
Receiverships.....	87,044	87,044	.....
Absorptions.....	188,707	182,332	6,375
<b>Recoveries (in thousands)<sup>2</sup></b> .....	<b>\$246,822</b>	<b>\$243,809</b>	<b>\$3,013</b>
Receiverships.....	72,866	72,866	.....
Absorptions.....	173,956	170,943	3,013
<b>Estimated additional recoveries (in thousands)</b> .....	<b>\$ 1,905</b>	.....	<b>\$1,905</b>
Receiverships.....	.....	.....	.....
Absorptions.....	1,905	.....	1,905
<b>Losses by the Corporation (in thousands)<sup>3</sup></b> .....	<b>\$ 27,024</b>	<b>\$ 25,567</b>	<b>\$1,457</b>
Receiverships.....	14,178	14,178	.....
Absorptions.....	12,846	11,389	1,457

<sup>1</sup> Includes only principal disbursements. Excludes advances for protection and maintenance of collateral, liquidation expenses, and cost of assets purchased from receiverships and loan liquidations.

<sup>2</sup> Represents net recoveries after payment of expenses of liquidation, etc.

<sup>3</sup> Losses on principal disbursements: See note 3 to Table 3. Losses in terminated cases are established losses; those in active cases are estimated.

The Corporation's disbursements in the form of loans to banks in difficulty or purchases of assets from such banks amounted to \$189 million. Assets acquired by the Corporation in the absorption cases are liquidated in such manner and during such period as may be necessary to provide the largest recovery, with due regard to the condition of credit in the locality. In cases where the Corporation recovers more than the full amount of its disbursement plus advances, expenses, and an allowable return on its disbursement, the excess is delivered to the banks' stockholders.

Collections on assets acquired in absorption cases, after allowance for advances and liquidation expenses, amounted to \$174 million as of December 31, 1951. Additional recoveries in the seven active liquidations are estimated at \$2 million, making a total recovery of \$176 million, representing 93 percent of the principal disbursed.

The Corporation revises each year its estimate of its losses in banks which are in the process of receivership, and of its losses on assets acquired in absorption cases which are in the process of liquidation. Estimates of losses are necessarily subject to revision, as it is impossible to

determine accurately the value of many of the assets acquired until after careful and detailed analysis has been made or, in some cases, until actual disposal.

In 1951 the total estimated losses to the Corporation increased because of the disbursements to two additional banks during the year. Table 7 gives the figures of total losses to the Corporation as estimated at the end of each of the past seven years.

**Table 7.** ESTIMATED LOSSES TO THE CORPORATION COMPARED WITH DISBURSEMENTS, BY YEAR OF ESTIMATE, 1944-1951

Period	Number of banks	Disbursements to end of period (in thousands) <sup>1</sup>	Losses as estimated at end of period (in thousands) <sup>2</sup>	Estimated losses as percent of disbursements
1934-1951.....	417	\$275,751	\$27,024	9.8%
1934-1950.....	415	273,203	26,930	9.8
1934-1949.....	411	269,961	25,490	9.4
1934-1948.....	407	266,976	24,930	9.3
1934-1947.....	404	264,184	26,014	9.8
1934-1946.....	399	262,133	28,896	11.0
1934-1945.....	398	261,717	31,111	11.9
1934-1944.....	397	259,696	38,810	14.9

<sup>1</sup> Principal disbursements. See note 1 to Table 6.

<sup>2</sup> Losses on principal disbursements. See note 3 to Table 3.

**Total losses in insured banks in financial difficulty.** The Corporation's losses in the 417 insured banks placed in receivership or absorbed with its financial aid are estimated at \$27 million. Depositors' losses in the receivership cases are almost \$2 million. In addition, losses of the Reconstruction Finance Corporation on preferred stock investments in these banks are estimated at \$41 million. That Corporation had invested approximately \$43 million in those banks, of which it will recover only \$2 million. The total losses to depositors, to the Federal Deposit Insurance Corporation, and to the Reconstruction Finance Corporation is therefore approximately \$70 million, or 13 percent of the total deposits of the 417 banks.

#### SUPERVISORY ACTIVITIES

**Bank examinations.** The policy of the Corporation from its establishment has been to examine annually each insured State bank which is not a member of the Federal Reserve System. National banks are examined by representatives of the Office of the Comptroller of the Currency, and State banks members of the Federal Reserve System by representatives of that System. The information of the Corporation relating to these banks is derived chiefly from the reports of examination furnished by those agencies. Only under unusual circumstances does the Corporation examine national banks or State banks which are members of the Federal Reserve System.

During 1951 the Corporation conducted 6,806 regular examinations, and for the first time since 1940 completed its regular examination schedule. It also conducted during the year 143 special examinations, 52 entrance examinations of operating banks, and 92 new bank investigations. The regular examinations involved examinations of 1,285 branches and 813 trust departments. In addition to reviewing and analyzing the reports of these examinations, the Corporation reviewed and analyzed 8,004 reports of examination made by examiners of the Federal Reserve Banks and the Office of the Comptroller of the Currency. The Corporation, through its field offices and its review sections in Washington, maintains close contact with the various State banking departments and with the Federal bank supervisory agencies. In this manner, there is a continuous flow of supplemental information about individual banks between the agencies affected.

In 1951 the Corporation continued its efforts to improve bank examining techniques including procedures designed to assist in the detection of irregularities before the safety of a bank is endangered.

Throughout the year the field examination force of the Corporation was maintained close to the authorized numerical strength. This was accomplished notwithstanding the exhaustion, in several Districts, of the Civil Service registers of eligible candidates for appointment as examiners, established in 1950. A new series of Civil Service examinations is planned for 1952.

**Educational program for examiners.** The Corporation is continuing the educational program for its examiners which it began in 1946. This program consists primarily of correspondence courses given by the American Institute of Banking, but also includes evening courses offered by colleges or universities, and local chapters of the Institute, together with special graduate courses at two universities. Total enrollment in all educational projects numbered 350 at the year end, the largest active participation since the program began.

The special graduate courses are made available to a limited number of examiners each year through enrollment in The Graduate School of Banking held at Rutgers University and sponsored by the American Bankers Association, and The School of Banking at the University of Wisconsin. These courses combine both resident and correspondence study, and are designed by bankers primarily for junior bank executives. Two years of intensive study are required for completion, including three annual resident sessions, each of two weeks' duration. To be selected to attend these Schools, examiners must qualify by completion of other educational work.

In the six years during which the program has been in operation, examiners of the Corporation completed more than 1,000 educational

courses. Of those taking American Institute of Banking courses, 81 have qualified for the Pre-Standard Certificate, 41 for the Standard Certificate, and 9 for the Graduate Certificate awarded by the Institute. At the close of 1951, 31 examiners of the Corporation held diplomas from the two graduate banking schools, and 33 were enrolled in those schools. A number of others received college degrees for study completed in whole or in part under the evening resident program, bringing to 242 the total number of such degrees held by Corporation examiners.

The cost of the educational program is paid by the Corporation although students who attend the graduate summer schools must forego ten days of their annual leave each year. The expenditure is believed by the Corporation to be fully justified by increased effectiveness of its examining staff. The program which the Corporation has pioneered is having a beneficial effect on our entire banking system.

**Unsafe and unsound banking practices and violations of law or regulations.** Section 8(a) of the Federal Deposit Insurance Act charges the Corporation with the responsibility of keeping insured banks within the bounds of safe and sound banking. Whenever the Board of Directors finds that a bank has continued to engage in unsafe or unsound practices or violations of the law, it is required to give to the appropriate supervisory authority a statement with respect to such practices or violations for the purpose of obtaining necessary corrections. In situations of this sort the Corporation works jointly with the supervisory authority in the attempt to secure correction of the unsound practices or violations of law. If they are not corrected the Corporation has the authority to terminate the insured status of the bank. This power is used only after every effort has been made to obtain corrections. Where corrections do not appear to be obtainable, the Corporation prefers to have the bank absorbed by another insured bank rather than to terminate its insured status. Accordingly, formal action to terminate the insured status has been taken in only a small number of cases.

During 1951, no proceedings were initiated under Section 8(a) of the Federal Deposit Insurance Act. In five cases, proceedings with respect to banking practices were pending at the beginning of the year. These were banks previously charged with unsafe and unsound practices and violations of law, with final action by the Corporation deferred in view of proposed correction programs. In three of these cases, corrections were made and the action dismissed. In the other two, progress was made in the development of corrective programs, and further action by the Corporation was deferred pending reexamination.

Since 1935, when the Corporation was given authority to terminate the insurance of banks which continue to engage in unsafe or unsound practices or violations of law or regulations, a total of 145 banks have

been charged with such practices and violations. The disposition of these cases is given in Table 8.

**Table 8. ACTIONS TO TERMINATE INSURED STATUS OF BANKS CHARGED WITH ENGAGING IN UNSAFE OR UNSOUND PRACTICES OR VIOLATIONS OF LAW OR REGULATIONS, 1936-1951**

Disposition or status	1936-1951 <sup>1</sup>
<b>Total banks against which action was taken</b> .....	<b>145</b>
<b>Cases closed:</b>	
Corrections made.....	35
Banks absorbed or succeeded by other banks.....	66
<i>With financial aid of the Corporation</i> .....	61
<i>Without financial aid of the Corporation</i> .....	5
Banks suspended prior to setting of date of termination of insured status by Corporation	32
Insured status terminated, or date for such termination set by Corporation, for failure to make corrections.....	10
<i>Banks suspended prior to or on date of termination of insured status</i> .....	7
<i>Banks continued in operation</i> <sup>2</sup> .....	3
<b>Cases not closed December 31, 1951: Action deferred pending reexamination</b> .....	<b>2</b>

<sup>1</sup> No action to terminate the insured status of any bank was taken before 1936. In 5 cases where initial action was replaced by action based upon additional charges, only the latter action is included. No case was started during 1951.

<sup>2</sup> One of these suspended 4 months after its insured status was terminated.

*Back data:* See the Annual Report of the Corporation for 1950, p. 20, and earlier reports.

**Approval of banks for insurance.** During 1951 the Corporation approved the applications of 90 noninsured banks for admission to insurance. Of these, 58 were new banks, 31 were operating as noninsured banks at the beginning of the year or were successors to such banks, and 1 was a financial institution which had not engaged previously in deposit banking. The Corporation also approved continuance of insurance for one national bank which converted to a State bank and nine State banks which withdrew from the Federal Reserve System. The Corporation also approved the application of one trust company, which is not engaged in deposit banking, for termination of its insured status. Eight applications for admission to insurance were disapproved because the conditions enumerated in the deposit insurance law were not met. The number of applications for admission to insurance acted on by the Corporation in prior years is given in the Annual Report of the Corporation for 1950, page 20, and for 1949, page 14.

The number of banks admitted to insurance in a year differs from the number approved by the Corporation. Banks which are chartered as national banks, and State banks which are admitted to the Federal Reserve System, become insured without action by the Corporation. In addition, a bank approved for insurance may not be opened, or the insurance may not become effective, in the calendar year in which the approval was given. For the number of banks which became insured during 1951 see Table 101, page 128.

**Approval of applications from insured banks.** During 1951 the Corporation approved the establishment of 102 branches by insured banks not members of the Federal Reserve System. Of these, 90 were for the establishment of new banking offices, and 12 were banks to be absorbed and converted into branches. The Corporation also approved continuation of operation of twelve branches previously operated by banks which were admitted to insurance or absorbed by insured banks. The Corporation disapproved two applications for permission to establish branches. For Corporation actions regarding establishment of branches in prior years, see the Annual Report of the Corporation for 1950, page 21, and for 1949, page 15.

During 1951 the Corporation approved the applications of eight insured banks for permission to exercise trust powers, and disapproved three such applications. The Corporation approved one bank's application for permission to change the business of a teller's window to that of a regular branch, and of another to convert from a cash depository to a commercial bank.

The Corporation approved in 14 cases the assumption of deposit liabilities of one bank by another bank. In 8 of these cases, deposits of a noninsured bank were assumed by an insured bank; in 6 cases deposits of one insured bank were assumed by another insured bank. In another case, the Corporation approved the assumption by an insured bank of the demand deposits of a branch of another insured bank, with the branch to be closed and its time and savings deposits transferred to the bank's main office.

**Reports from banks.** Insured State banks not members of the Federal Reserve System, other than those in the District of Columbia, were required by the Corporation to report their assets, liabilities, and capital accounts as of June 30 and December 31, 1951. Summaries of corresponding data for other insured banks were furnished to the Corporation by the agencies to which those banks made reports. Through the cooperation of State banking authorities and of officials of banking institutions not under State or Federal supervision, mostly unincorporated banks, the Corporation obtained, as of June 30 and December 31, reports of assets and liabilities of noninsured banks and trust companies which do not file reports with a Federal agency. The insured banks also reported to the respective Federal agencies statements of their earnings, expenses, and disposition of profits for the calendar year 1951.

An analysis of the asset, liability, and capital data, and also of the earnings and expense information, is given in Part Two of this report. Detailed tabulations from the reports of assets, liabilities, and capital accounts, for insured and noninsured banks in the entire United States and for insured banks in each State, are given in the Corporation's

publication, "Assets, Liabilities, and Capital Accounts, Capital and other Ratios, Commercial and Mutual Savings Banks," Reports No. 35 and 36. Summary tabulations are given in Tables 103-107 of this report, pages 138-51. Summaries of the reports of earnings, expenses, and disposition of profits are given in Tables 113-119, pages 166-85 of this report.

A special call for deposit information from all insured banks was made by this Corporation on September 19, 1951. This call was made to assist in estimating the contingent liability of the Corporation in insuring bank deposits. The insured banks were asked to report the number of deposit accounts and total deposit liabilities, with the accounts and deposits grouped by size and type. An analysis of the data collected in this call, as well as detailed tables, is given in Part Three, pages 59-116 of this report.

#### LEGAL DEVELOPMENTS

**Federal legislation.** No legislation directly affecting deposit insurance or insured banks in general was enacted during the first session of the 82nd Congress.

**State legislation.** A summary of State banking legislation enacted in 1951 is given in Part Four of this report, pages 119-23.

#### PERSONNEL AND FINANCIAL STATEMENTS OF THE CORPORATION

**Directors and employees.** Mr. Maple T. Harl, Chairman of the Board of Directors of the Corporation, and Mr. H. E. Cook, Director, whose appointments expired on September 6, 1951, were reappointed for six-year terms. Mr. Preston Delano, Comptroller of the Currency, continued as *ex officio* member of the Board of Directors throughout the year.

On December 31, 1951, the Corporation had 1,002 officials and employees compared with 1,075 at the beginning of the year. This is the smallest number of employees at the year end since 1937, and is less than half the 2,538 employees on December 31, 1941, when employment in the Corporation was at its peak. The reduction in personnel during the last ten years is due in large part to a reduced volume of work in connection with the liquidation of assets acquired from closed banks. Table 9 shows the number of employees in each division of the Corporation at the end of 1951 and also gives comparable data for the end of 1941.

**Assets and liabilities.** A comparative statement of the assets and liabilities of the Corporation at the close of 1950 and of 1951 is given in Table 10.

**Table 9.** NUMBER OF OFFICERS AND EMPLOYEES, FEDERAL DEPOSIT INSURANCE CORPORATION, DECEMBER 31, 1941, AND DECEMBER 31, 1951

Division	Total		Washington office		District and field offices	
	1951	1941	1951	1941	1951	1941
<b>All divisions</b> .....	<b>1,002</b>	<b>2,538</b>	<b>303</b>	<b>531</b>	<b>699</b>	<b>2,007</b>
Directors.....	3	3	3	3		
Executive Division.....	23	20	23	20		
Legal Division.....	20	34	20	34		
Division of Examination.....	721	584	40	34	681	550
Division of Liquidation.....	35	1,623	17	166	18	1,457
Division of Research and Statistics.....	45	57	45	57		
Division of Finance and Accounts.....	39		39			
Audit Division.....	33	217	33	217		
Personnel Division.....	16		16			
Service Division.....	67		67			

The statement for December 31, 1951, shows total assets of \$1,360 million, of which \$1,356 million consisted of United States Government obligations. Assets acquired through bank suspensions and absorptions were valued at \$3 million. The other \$1 million of assets consisted of cash and miscellaneous accounts.

**Table 10.** ASSETS, LIABILITIES, AND INSURANCE FUND OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, DECEMBER 31, 1951, AND DECEMBER 31, 1950

Item	Dec. 31, 1951	Dec. 31, 1950
<b>ASSETS</b>		
Cash.....	\$ 750,085.03	\$ 2,453,915.38
U. S. Government obligations and accrued interest receivable.....	1,356,254,910.89	1,309,458,494.05
Unliquidated assets acquired through bank suspensions and absorptions, less reserve for loss (see Table 11).....	3,040,103.06	2,315,218.24
Furniture, fixtures, and equipment.....	1.00	1.00
Miscellaneous accounts receivable and other assets.....	300,076.12	117,112.90
<b>Total assets</b> .....	<b>\$1,360,345,176.10</b>	<b>\$1,314,344,741.57</b>
<b>LIABILITIES AND INSURANCE FUND</b>		
<b>Liabilities:</b>		
Credits to insured banks' assessment accounts.....	\$ 76,444,754.73 <sup>1</sup>	\$ 68,734,447.07 <sup>2</sup>
Accounts payable.....	468,819.90	467,854.78 <sup>2</sup>
Accrued annual leave of employees.....	946,750.02	903,958.46
Earnest money deposits and collections in suspense.....	292,886.17	236,455.70
Deferred credits.....	4,016.90	37,325.52
Net balances of depositors in closed insured banks, pending settlement or not claimed.....		17,670.65
<b>Total liabilities</b> .....	<b>\$ 78,157,227.72</b>	<b>\$ 70,397,712.18</b>
<b>Deposit insurance fund</b> <sup>3</sup> (see Table 13).....	<b>1,282,187,948.38</b>	<b>1,243,947,029.39</b>
<b>Total liabilities and insurance fund</b> .....	<b>\$1,360,345,176.10</b>	<b>\$1,314,344,741.57</b>

<sup>1</sup> Consists of net assessment income credit for 1951 in the amount of \$69,991,455.93 (see Table 14) adjustments to net assessment income credit for 1950 amounting to \$9,278.06 (see Table 14); and \$6,444,020.74, representing unused net assessment income credit for 1950 and other assessment adjustments.

<sup>2</sup> The amounts originally reported under these captions have been adjusted to conform with revised classifications of liabilities.

<sup>3</sup> Capital stock issued in 1933 and 1934 to the United States in the amount of \$150,000,000.00 and to the Federal Reserve Banks in the amount of \$139,299,556.99 was retired in 1947 and 1948 by payment to the United States Treasury in accordance with the provisions of Public Laws 363 and 813, approved August 5, 1947, and June 29, 1948, respectively.



Table 11 gives the total amount of assets acquired by the Corporation through bank suspensions and absorptions since the beginning of deposit insurance, the collections and losses on these assets, and the book value of those that remained. From the beginning of deposit insurance to December 31, 1951, the Corporation disbursed a total of \$324 million to protect depositors in 417 closed or absorbed banks. During this same period recoveries of \$294 million were made, leaving an uncollected balance of only \$30 million. The actual known losses, less realized profits, for the 18-year period were \$25 million. It is estimated that additional losses of about \$2 million will be incurred, leaving a net book value of remaining assets of \$3 million. This is the book value of unliquidated assets purchased from banks for the purpose of protecting depositors or from receivers or liquidating agents to facilitate termination of the liquidating procedure.

**Table 11. ASSETS ACQUIRED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION THROUGH BANK SUSPENSIONS AND ABSORPTIONS FROM BEGINNING OF OPERATIONS TO DECEMBER 31, 1951**  
(In thousands)

Item	Total	Assets acquired from liquidators <sup>1</sup>	Assets acquired from insured banks in difficulties				
			Total	Receivership cases: subrogated claims <sup>2</sup>	Absorption cases		
					Loans <sup>3</sup>	Assets purchased under agreement <sup>4</sup>	Other assets purchased <sup>5</sup>
<b>Disbursements—total</b> . . .	<b>\$323,513</b>	<b>\$2,812</b>	<b>\$320,701</b>	<b>\$87,044</b>	<b>\$132,802</b>	<b>\$99,612</b>	<b>\$1,243</b>
Original disbursement . . .	278,446	2,695	275,751	87,044	100,292	87,204	1,211
Subsequent expenses for protection of assets . . .	32,043	117	31,926	.....	24,745	7,149	32
Field liquidation expenses . . .	13,024	.....	13,024	.....	7,765	5,259	.....
<b>Collections<sup>6</sup></b> . . . . .	<b>\$293,949</b>	<b>\$2,272</b>	<b>\$291,677</b>	<b>\$72,866</b>	<b>\$127,013</b>	<b>\$91,047</b>	<b>\$ 751</b>
<b>Uncollected balance</b> . . .	<b>\$ 29,564</b>	<b>\$ 540</b>	<b>\$ 29,024</b>	<b>\$14,178</b>	<b>\$ 5,789</b>	<b>\$ 8,565</b>	<b>\$ 492</b>
<b>Losses—estimated net total</b> . . . . .	<b>\$ 26,524</b>	<b>\$ 595<sup>7</sup></b>	<b>\$ 27,119</b>	<b>\$14,178</b>	<b>\$ 5,789</b>	<b>\$ 6,660</b>	<b>\$ 492</b>
Losses incurred less realized profits . . . . .	25,050	612 <sup>8</sup>	25,662	14,178	5,789	5,203	492
Reserve for losses . . . . .	1,474	17	1,457	.....	.....	1,457	.....
<b>Net book value of remaining assets</b> . . . . .	<b>\$ 3,040</b>	<b>\$1,135</b>	<b>\$ 1,965</b>	.....	.....	<b>\$ 1,905</b>	.....

<sup>1</sup> Assets purchased outright from liquidating officers in receivership and absorption cases in order to facilitate the termination of the liquidations.

<sup>2</sup> Subrogated claims represent the amounts of insured deposits in closed banks paid to depositors for which amounts the depositors transferred their claims against the bank receiverships to the Federal Deposit Insurance Corporation.

<sup>3</sup> Loans to absorbed insured banks are supported by collateral and are evidenced by demand notes bearing interest at the rate of 4 percent per annum. Recoveries in excess of Corporation disbursements and interest allowances are returned to stockholders.

<sup>4</sup> Assets purchased under agreements with absorbed insured banks are evidenced by purchase agreements allowing an interest return of 4 percent per annum on Corporation advances. Any excess recoveries are returned to the stockholders of the selling bank in the form of an additional cash purchase price.

<sup>5</sup> Assets purchased from absorbed insured banks without refund agreements.

<sup>6</sup> Does not include net income on assets purchased outright, nor interest earned or allowable return on loans and assets purchased under agreement.

<sup>7</sup> Net profit.

<sup>8</sup> Realized profits in excess of losses.

A condensed statement of assets and liabilities of the Corporation as of December 31 of each year since commencement of operations is furnished in Table 12. Both the total assets of the Corporation and the deposit insurance fund increased steadily each year from 1934 to the present, except in 1947 when the bulk of the capital stock issued to the United States Treasury and to the Federal Reserve banks was retired. The increase in liabilities in 1950 and 1951 over the amount shown for prior years is due principally to the fact that the net assessment income credit provided for in the Federal Deposit Insurance Act is recorded as of the end of a year and is not available for use in paying assessments by the banks until the following July.

**Table 12. ASSETS AND LIABILITIES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1934-1951**  
(In millions)

Dec. 31	Cash	U. S. Government obligations	Insurance assets <sup>1</sup>	Other assets	Total assets	Liabilities	Deposit insurance fund <sup>2</sup>
1951.....	\$ .7	\$1,356.3	\$ 3.0	\$ .3	\$1,360.3	\$78.1	\$1,282.2
1950.....	2.4	1,309.5	2.3	.1	1,314.3	70.4	1,243.9
1949.....	1.4	1,207.3	2.8	.2	1,211.7	7.8	1,203.9
1948.....	2.3	1,066.0	3.6	.1	1,072.0	6.1	1,065.9
1947.....	4.6	1,022.5	3.6	.1	1,030.8	24.7	1,006.1
1946.....	7.3	1,047.7	5.6	.1	1,060.7	2.2	1,058.5
1945.....	15.7	900.0	15.1	.3	931.1	1.9	929.2
1944.....	17.8	762.0	26.1	.3	806.2	1.9	804.3
1943.....	20.0	638.8	46.2	.5	705.5	2.4	703.1
1942.....	19.4	536.8	62.0	.5	618.7	1.8	616.9
1941.....	20.0	453.9	81.7	.1	555.7	2.2	553.5
1940.....	20.4	384.5	92.2	.1	497.2	1.2	496.0
1939.....	28.3	363.5	64.2	.1	456.1	3.4	452.7
1938.....	22.2	372.8	26.5	.1	421.6	1.1	420.5
1937.....	20.6	348.5	16.1	.1	385.3	2.2	383.1
1936.....	9.1	332.6	11.4	.1	353.2	9.8	343.4
1935.....	33.5	298.2	5.4	.1	337.2	31.2	306.0
1934.....	16.0	316.7	.5	.1	333.3	41.6	291.7

<sup>1</sup> Assets acquired in protecting depositors.

<sup>2</sup> Designated capital and surplus in Annual Reports of the Corporation prior to 1950.

**Income and expenses.** A statement of the income and expenses of the Corporation for 1951, and of changes in its surplus or deposit insurance fund, is given in Table 13.

Total income of the Corporation during the year 1951 amounted to \$83 million, of which \$54 million, or approximately two-thirds, was derived from assessments. The remainder, \$30 million, consisted of interest earned on United States government obligations and other income. The income from deposit insurance assessments represents the difference between the assessments becoming due during the year and the portion of the "net assessment income for 1951" which was credited to insured banks in accordance with the provisions of the Federal Deposit Insurance Act.

**Table 13. STATEMENT OF OPERATIONS OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 1951**

<b>Surplus adjustments:</b>		
Surplus (deposit insurance fund), as reported December 31, 1950.....		\$1,243,947,029.39
Adjustments applicable to years prior to January 1, 1951:		
Interest on capital stock payable to U. S. Treasury...	\$ 40,281,155.89	
Other adjustments (net credit).....	2,262,585.69	
Net decrease.....		38,018,570.20
<b>Surplus (deposit insurance fund), December 31, 1950, as adjusted.....</b>		<b>\$1,205,928,459.19</b>
<b>Income:</b>		
Deposit insurance assessments.....	\$ 123,889,459.68	
Less: Net assessment income to be credited to insured banks (see Table 14).....	69,991,455.93	
Net deposit insurance assessments.....	\$ 53,898,003.75	
Interest earned on U. S. Government obligations.....	29,379,211.40	
Other interest received.....	131,493.82	
Other income.....	87,813.35	
Total income.....	\$ 83,496,522.32	
<b>Losses and expenses:</b>		
Operating expenses (see Table 15).....	\$ 6,849,865.00	
Provisions for insurance losses.....	387,135.13	
Insurance losses in excess of reserves.....	33.00	
Total losses and expenses.....	\$ 7,237,033.13	
Net income for the year.....		\$ 76,259,489.19
<b>Surplus (deposit insurance fund), December 31, 1951....</b>		<b>\$1,282,187,948.38</b>

The computation of net assessment income for 1951, the portion retained by the Corporation, and the portion credited to insured banks are shown in Table 14.

**Table 14. DETERMINATION AND DISTRIBUTION OF NET ASSESSMENT INCOME, FEDERAL DEPOSIT INSURANCE CORPORATION, DECEMBER 31, 1951**

<b>Computation of net assessment income for 1951</b>		
Total assessments which became due during the calendar year.....		\$123,889,459.68
Less:		
Operating costs and expenses for the calendar year....	\$ 6,849,865.00	
Net additions to reserves to provide for insurance losses.....	387,135.13	
Insurance losses in excess of reserves.....	33.00	
Total deductions.....		7,237,033.13
Net assessment income for 1951:		
40 percent transferred to the Corporation's capital account.....	\$ 46,660,970.62	
Balance credited pro rata to insured banks.....	69,991,455.93	\$116,652,426.55
<b>Distribution to insured banks of net assessment income, December 31, 1951</b>		
Net assessment income for 1951 credited to insured banks.....	\$ 69,991,455.93	Percent of total assessments becoming due in 1951 56.49508
Adjustments to net assessment income credit for 1950.....	9,278.06	.00749
Total net assessment income credited to insured banks on December 31, 1951.....	\$ 70,000,733.99	56.50257

Total expenses and losses of the Corporation amounted to approximately \$7 million in 1951, resulting in a net operating income for the year of \$76 million.

**Table 15.** OPERATING EXPENSES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, YEAR ENDED DECEMBER 31, 1951

Salaries.....	\$4,846,740.44
Professional services.....	23,989.02
Services of other governmental agencies.....	20.00
Transportation.....	263,377.07
Subsistence.....	969,510.43
Office rentals.....	333,546.87
Printing, stationery, and supplies.....	239,749.62
Postage, telephone, and telegraph.....	44,021.19
Insurance and fidelity bond premiums.....	7,376.08
Subscriptions.....	14,293.65
Equipment rental.....	24,130.11
Repairs and alterations.....	25,194.41
Transportation of things.....	16,506.38
Furniture, fixtures, and equipment.....	59,842.01
Miscellaneous.....	32,498.23
<b>Total.....</b>	<b>\$6,900,795.51</b>
Less:	
Inter-departmental expense transfers.....	\$ 34,127.77
Expenses recovered.....	16,802.74
<b>Total.....</b>	<b>\$ 50,930.51</b>
<b>Operating expenses for year ended December 31, 1951.....</b>	<b>\$6,849,865.00</b>

The deposit insurance fund increased approximately \$38 million in 1951. This increase resulted from the net income of \$76 million from the year's operations, plus adjustments of assessments for prior years and other adjustments in the amount of \$2 million, and minus \$40 million representing payment of the final instalment of interest on capital stock, as provided for in the Federal Deposit Insurance Act. The deposit insurance fund at the end of the year amounted to \$1,282 million.

A summary of the income and expenses of the Corporation, and additions to the deposit insurance fund, for each year since its organization, adjusted as of December 31, 1951, is given in Table 16.

**Audit.** The audit of the financial transactions of the Corporation, pursuant to the Federal Deposit Insurance Act of 1950, was made by the Comptroller General of the United States for the year ended June 30, 1951. The auditor's opinion and financial statements of the Corporation, constituting the short form audit report furnished to the Corporation by the Comptroller General, are given on pages 26-28.

**Table 16. INCOME AND EXPENSES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FROM BEGINNING OF OPERATIONS, SEPTEMBER 11, 1933, TO DECEMBER 31, 1951**  
ADJUSTED AS OF DECEMBER 31, 1951  
(In millions)

Year	Income			Expenses				Net income added to deposit insurance fund <sup>4</sup>
	Total	Deposit insurance assessments	Investment and other income	Total	Deposit insurance losses and expenses <sup>1</sup>	Interest on capital stock <sup>2</sup>	Operating expenses <sup>3</sup>	
<b>1933-1951 . . . . .</b>	<b>\$1,467.1</b>	<b>\$1,134.1</b>	<b>\$333.0</b>	<b>\$184.9</b>	<b>\$27.3</b>	<b>\$80.6</b>	<b>\$77.0</b>	<b>\$1,282.2</b>
1951 . . . . .	83.5	53.9 <sup>5</sup>	29.6	7.2	.4		6.8	76.3
1950 . . . . .	84.6	54.0 <sup>5</sup>	30.6	7.6	1.2		6.4	77.0
1949 . . . . .	150.2	121.8	28.5	6.4	.3		6.1	143.9
1948 . . . . .	146.8	119.3	27.5	7.4	.7	.6	6.1	139.4
1947 . . . . .	157.7	114.4	43.3	10.4	.1	4.8	5.5	147.3
1946 . . . . .	130.9	107.1	23.8	10.4	.1	5.8	4.5	120.5
1945 . . . . .	121.2	93.7	27.5	9.8	.1	5.8	3.9	111.4
1944 . . . . .	99.5	80.9	18.6	9.7	.1	5.8	3.8	89.8
1943 . . . . .	86.7	70.0	16.7	10.3	.2	5.8	4.3	76.4
1942 . . . . .	69.4	56.5	12.9	10.2	.5	5.8	3.9	59.2
1941 . . . . .	62.0	51.4	10.6	10.1	.6	5.8	3.7	51.9
1940 . . . . .	55.9	46.2	9.7	13.6	4.2	5.8	3.6	42.3
1939 . . . . .	51.2	40.7	10.5	16.6	7.4	5.8	3.4	34.6
1938 . . . . .	47.8	38.3	9.5	11.2	2.4	5.8	3.0	36.6
1937 . . . . .	48.1	38.8	9.3	12.0	3.5	5.8	2.7	36.1
1936 . . . . .	43.8	35.6	8.2	10.8	2.5	5.8	2.5	33.0
1935 . . . . .	20.7	11.5	9.2	11.2	2.7	5.8	2.7	9.5
1933-34 . . . . .	7.0	( <sup>6</sup> )	7.0	10.0	.3	5.6	4.1 <sup>7</sup>	3.0 <sup>8</sup>

<sup>1</sup> Includes nonrecoverable expenses incurred pursuant to the insurance of deposits in closed insured banks. Total deposit insurance losses and expenses are therefore larger than the losses incurred and reserve for losses, as given in Table 11. Figures for the various years adjusted on basis of losses incurred in liquidating assets acquired.

<sup>2</sup> Paid to the United States Treasury in 1950 and 1951 in accordance with Section 13(f) of the Federal Deposit Insurance Act of 1950; allocated in this table to the years during which the capital stock was outstanding.

<sup>3</sup> Includes furniture, fixtures, and equipment charged off.

<sup>4</sup> As adjusted for adjustments in deposit insurance losses and allocations of interest on capital stock (see notes 1 and 2).

<sup>5</sup> Net after deducting portion of net assessment income credits apportioned to insured banks, pursuant to provisions of the Federal Deposit Insurance Act.

<sup>6</sup> Assessments collected from insured banks, members of the temporary insurance funds, were credited to their accounts in total at the termination of the temporary funds on August 23, 1935, and were applied toward payment of subsequent assessments becoming due under the permanent insurance fund, resulting in no income to the Corporation from assessments during the existence of the temporary insurance funds.

<sup>7</sup> Net after deducting the portion of expenses and losses charged to banks withdrawing from the temporary insurance funds on June 30, 1934.

<sup>8</sup> Deduction.

## COMPTROLLER GENERAL OF THE UNITED STATES

WASHINGTON 25

December 13, 1951

Board of Directors,  
Federal Deposit Insurance Corporation,  
Washington 25, D. C.

Gentlemen:

An audit of the affairs of Federal Deposit Insurance Corporation for the fiscal year ended June 30, 1951, has been made by the General Accounting Office in accordance with section 17(b) of the Federal Deposit Insurance Act, approved September 21, 1950.

There is transmitted herewith a short form report including statements of financial position and operations, together with explanatory notes and auditors' opinion, all of which will be included in the detailed report to be submitted by the Comptroller General to the Congress.

Very truly yours,

LINDSAY C. WARREN  
Comptroller General  
of the United States

## AUDITORS' OPINION

We have examined the balance sheet of Federal Deposit Insurance Corporation as of June 30, 1951, and the related statement of income and deposit insurance fund for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances and appropriate in view of the effectiveness of the system of internal control, including the work performed by the Corporation's internal auditors.

In our opinion, the accompanying balance sheet and statement of income and deposit insurance fund present fairly the financial position of Federal Deposit Insurance Corporation at June 30, 1951, and the results of its operations for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year and with applicable Federal laws.

During our examination we observed no program, expenditure, or other financial transaction or undertaking which, in our opinion, was carried on or made without authority of law.

STEPHEN B. IVES  
Director  
Corporation Audits Division  
General Accounting Office

**Table 17.** FINANCIAL STATEMENTS OF THE FEDERAL DEPOSIT INSURANCE CORPORATION—FROM AUDITORS' REPORT FOR THE YEAR ENDED JUNE 30, 1951

**Exhibit 1—BALANCE SHEET—JUNE 30, 1951**

ASSETS		
Cash .....		\$ 2,783,231
United States Government securities, at cost (market or redemption value, \$1,326,387,406) .....	\$1,338,326,581	
Accrued interest receivable .....	3,457,816	1,341,784,397
Assets acquired through mergers and receiverships of insured banks (note 1):		
Equity in assets acquired under purchase agreements .....	2,347,185	
Assets purchased outright .....	1,262,076	
	3,609,261	
Less estimate for losses .....	1,411,000	2,198,261
Deferred charges and sundry assets .....		205,196
Furniture, fixtures, and equipment, at nominal value .....		1
		<u>\$1,346,971,086</u>
LIABILITIES		
Accounts payable and accrued liabilities .....		\$ 488,392
Earnest money, escrow funds, and collections held for others .....		221,527
Employees' accrued annual leave .....		984,800
Deferred credits .....		4,056
Net assessment income credits due insured banks (note 2):		
Available July 1, 1951 .....	\$66,752,932	
Estimate for amount available July 1, 1952 .....	34,680,000	101,432,932
Deposit insurance fund, representing accumulated income from inception to June 30, 1951, available for future deposit insurance losses and related expenses (note 3 and exhibit 2) ..		1,243,839,379
		<u>\$1,346,971,086</u>

The notes following exhibit 2 are an integral part of this statement.

**Exhibit 2—STATEMENT OF INCOME AND DEPOSIT INSURANCE FUND  
FOR THE YEAR ENDED JUNE 30, 1951**

Deposit insurance assessments .....		\$ 125,422,858
Interest on United States Government securities .....		29,087,081
Income from bank mergers and receiverships:		
Interest and allowable return .....	\$ 3,495,536	
Other .....	48,520	
	3,544,056	
Less estimated loss on merger cases acquired during the year ..	1,266,351	2,277,705
Administrative and operating expenses .....		156,787,644
		6,567,278
		150,220,366
Deduct net assessment income credits due insured banks (note 2):		
Six months ended December 31, 1950 .....	34,629,021	
Six months ended June 30, 1951, estimated .....	34,680,000	69,309,021
Net income for year transferred to deposit insurance fund .....		80,911,345
Deposit insurance fund, June 30, 1950 .....		1,277,375,939
Net adjustment of prior years' estimate of losses restored to deposit insurance fund .....		192,276
		1,358,479,560
Deduct:		
Interest paid to the Secretary of the Treasury, pursuant to section 13(f) of the Federal Deposit Insurance Act, on capital stock retired in prior years .....	80,562,311	
Net assessment income credits due insured banks for prior year (note 2) .....	34,077,870	114,640,181
Deposit insurance fund, June 30, 1951 (note 3 and exhibit 1) .....		<u>\$1,243,839,379</u>

Notes 2, 3, and 4 on the following pages are an integral part of this statement.

**Table 17. FINANCIAL STATEMENTS OF THE FEDERAL DEPOSIT INSURANCE CORPORATION—FROM AUDITORS' REPORT FOR THE YEAR ENDED JUNE 30, 1951—Continued**

NOTES TO THE FINANCIAL STATEMENTS—JUNE 30, 1951

1. Assets purchased under agreements with merged insured banks are evidenced by purchase agreements allowing a return at the rate of 4 percent per annum on the principal purchase price and any subsequent amounts expended by the Corporation. Under this arrangement the Corporation acquires title to the assets which it liquidates, returning excess recoveries, if any, to the stockholders of the closed banks involved.

Assets purchased outright represent collateral assets which have been purchased by the Corporation from receivership and merger cases in order to facilitate the termination of the liquidations. These assets are the absolute property of the Corporation and are not subject to any agreements with the closed banks from which the assets were originally acquired.

2. Section 7(d) of the Federal Deposit Insurance Act provides that as of December 31, 1950, and as of December 31 of each year thereafter, the Corporation shall credit pro rata to the insured banks 60 percent of the net assessment income (as defined in the act) for the calendar year, the credit to be applied toward the payment of assessments becoming due for the semiannual period beginning the next July 1 and any excess credit to be applied to the assessment of the following period.

The net assessment income credits stated in the balance sheet (\$101,432,932) are comprised of credits for the calendar year 1950 and the first six months (ended June 30, 1951) of calendar year 1951 in the amounts of \$68,706,891 (less \$1,953,959 applied to effect recovery of assessments underpaid by insured banks) and \$34,680,000, respectively.

3. The deposit insurance fund is not a measure of the deposit insurance risk assumed by the Corporation. The adequacy of the fund to meet future losses is dependent upon future economic conditions. However, based upon the loss experience of the Corporation and a review of data compiled by the Corporation with respect to banks which are potential loss cases, the fund appears to be adequate as of June 30, 1951.

The Corporation may borrow from the Treasury such funds as in the judgment of the board of directors of the Corporation are required from time to time for insurance purposes, not exceeding, in the aggregate, three billion dollars outstanding at any time. The Corporation has never used this borrowing power.

4. Under existing law, the Corporation is not required to bear the Government's share of the cost of furnishing retirement, disability, and compensation benefits to the employees of the Corporation. These costs are estimated to be approximately \$290,000 for the fiscal year 1951.



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**PART TWO**

**BANKING DEVELOPMENTS**

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## ASSETS AND LIABILITIES OF ALL BANKS

Assets of all banks increased 6 percent during 1951 to a record total of \$204 billion. Table 18 shows assets of all banks at the end of each year from 1945 to 1951. The major changes in bank assets since 1945 are a large increase in loans and a decline in holdings of United States Government obligations. These components of bank assets are now nearly equal in amount, each comprising about a third of total assets. Chart E shows the difference between 1945 and 1951 in the types of assets held by the banks.

**Loans.** Growth in loans amounting to \$7 billion accounted for almost two-thirds of the increase in bank assets during 1951. Over half of the advance in loans was in commercial and industrial loans, which increased 18 percent, a rate somewhat less than in 1950. The next greatest advance was in agricultural loans, which increased 17 percent in 1951 in contrast with a 5 percent decline in the preceding year. The high rate of growth since 1945 in real estate loans by banks tapered off somewhat in 1951 as they increased only 12 percent. Consumer instalment and single payment loans to individuals advanced less than 4 percent in 1951, compared with 26 percent during 1950. The only type of loan actually to decline in volume between the 1950 and 1951 year ends was loans for carrying securities, which were 10 percent lower. Amounts of the different kinds of loans held by all banks at the end of each year since 1945 are presented in Table 19.

**Table 18. ASSETS AND LIABILITIES, ALL BANKS, UNITED STATES AND POSSESSIONS, 1945-1951**  
(Amounts in millions)

Asset, liability, or capital account item	Dec. 31, 1951	Dec. 30, 1950	Dec. 31, 1949	Dec. 31, 1948	Dec. 31, 1947	Dec. 31, 1946	Dec. 31, 1945
<b>Total assets</b> .....	<b>\$203,863</b>	<b>\$192,241</b>	<b>\$180,043</b>	<b>\$176,075</b>	<b>\$176,024</b>	<b>\$169,256</b>	<b>\$178,203</b>
Cash and funds due from banks	45,717	41,236	36,676	39,635	38,560	35,185	35,585
United States Government obligations	71,595	73,188	78,754	74,462	81,637	87,032	101,822
Obligations of States and subdivisions	9,392	8,249	6,657	5,754	5,362	4,471	4,064
Other securities	6,599	6,563	6,025	5,717	5,398	5,046	4,531
Loans and discounts—net	68,001	60,711	49,828	48,453	43,231	35,810	30,473
Miscellaneous assets	2,559	2,289	2,103	2,054	1,836	1,712	1,728
<b>Total liabilities and capital accounts</b> .....	<b>\$203,863</b>	<b>\$192,241</b>	<b>\$180,043</b>	<b>\$176,075</b>	<b>\$176,024</b>	<b>\$169,256</b>	<b>\$178,203</b>
Total deposits	186,604	176,120	165,244	162,041	162,729	156,753	166,474
Miscellaneous liabilities	2,553	2,205	1,633	1,480	1,298	1,153	1,203
Total capital accounts	14,706	13,916	13,166	12,554	11,997	11,345	10,526
Number of banks <sup>1</sup> .....	14,661	14,693	14,736	14,753	14,767	14,655	14,725

<sup>1</sup> Includes banks for which asset and liability data were not available, as follows: 25 in 1951, 27 in 1950, 31 in 1949, 18 in 1948, 12 in 1947, 104 in 1946, and 104 in 1945.  
*Detailed data for 1951: See Table 105, pp. 144-45.*

Chart E. DISTRIBUTION OF ASSETS OF ALL BANKS, DECEMBER 31, 1945 AND 1951

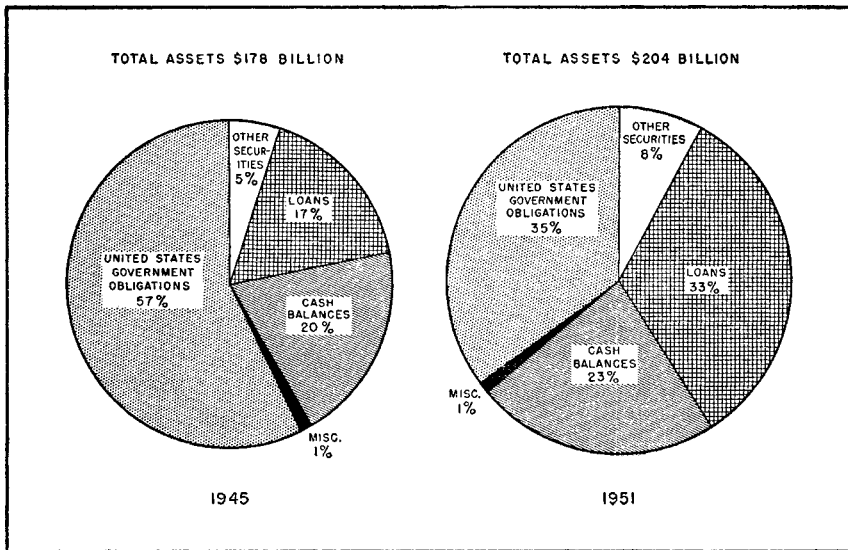


Table 19. PRINCIPAL TYPES OF LOANS, ALL BANKS, UNITED STATES AND POSSESSIONS, 1945-1951

Dec. 31	Total loans <sup>1</sup>	Commercial and industrial	Agricultural (excluding real estate)	Real estate	For carrying securities	Other loans to individuals	All other
<b>Amount (in millions)</b>							
1951.....	\$68,998	\$26,040	\$3,430	\$24,648	\$2,585	\$10,596	\$1,699
1950.....	61,638	22,068	2,926	21,925	2,882	10,243	1,594
1949.....	50,615	17,195	3,075	18,350	2,658	8,159	1,178
1948.....	49,090	19,055	2,893	16,703	2,332	6,960	1,147
1947.....	43,231	18,295	1,678	14,302	2,075	5,791	1,090
1946.....	35,823	14,237	1,412	11,675	3,164	4,109	1,226
1945.....	30,467	9,600	1,361	8,980	6,827	2,419	1,280
<b>Percentage distribution</b>							
1951.....	100.0%	37.7%	5.0%	35.7%	3.7%	15.4%	2.5%
1950.....	100.0	35.8	4.7	35.6	4.7	16.6	2.6
1949.....	100.0	34.0	6.1	36.3	5.2	16.1	2.3
1948.....	100.0	38.8	5.9	34.0	4.8	14.2	2.3
1947.....	100.0	42.3	3.9	33.1	4.8	13.4	2.5
1946.....	100.0	39.8	3.9	32.6	8.8	11.5	3.4
1945.....	100.0	31.5	4.5	29.5	22.4	7.9	4.2

<sup>1</sup> Includes valuation reserves, which are excluded from net loans in Table 18.  
Detailed data for 1951: See Table 105, p. 144.

**Securities.** The amount of bank investment in securities was little changed in 1951, decreasing less than 1 percent. Holdings of United States Government obligations declined moderately, but the decrease was partly offset by an increase in holdings of obligations of States and their political subdivisions. Since 1945 issues of the latter have increased markedly and banks, attracted in part by their tax-free status, have

more than doubled their holdings of them. Other securities held by banks, mostly those of business enterprises, were practically unchanged in 1951.

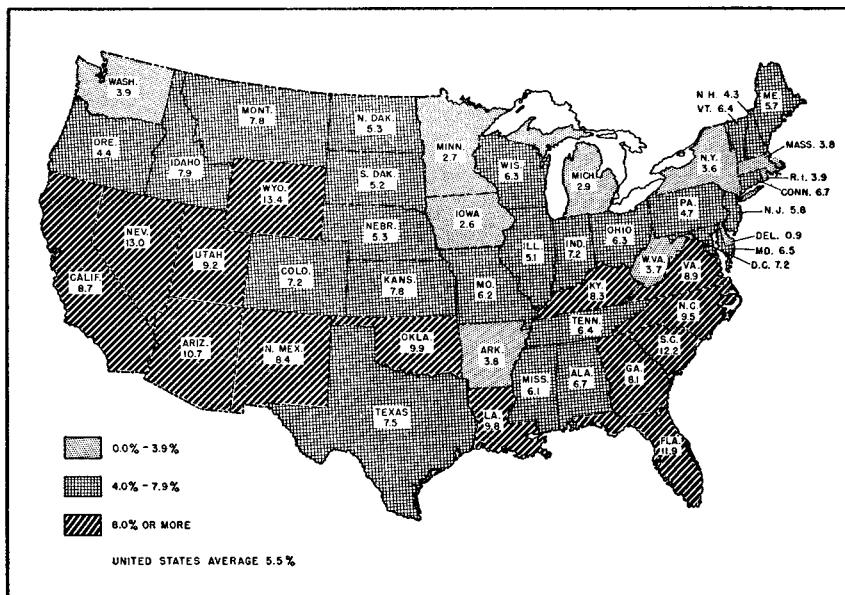
**Deposits.** Deposits of all banks registered a 6 percent advance for the year. Two-thirds of the \$187 billion total at the year end was in demand accounts and one-third in time and savings accounts. Annual figures of deposits of all banks from 1945 to 1951 are given in Table 20.

**Table 20. TYPES OF DEPOSITS, ALL BANKS, UNITED STATES AND POSSESSIONS, 1945-1951**  
(In millions)

Call dates	Total deposits	Business and personal				States and subdivisions	U. S. Gov't.	Inter-bank <sup>1</sup>
		Total	De-mand	Time	Certified checks, etc.			
Dec. 31, 1951.....	\$186,604	\$157,670	\$97,006	\$57,472	\$3,192	\$10,102	\$3,700	\$15,132
Dec. 30, 1950.....	176,120	149,455	91,314	55,203	2,938	9,546	3,059	14,060
Dec. 31, 1949.....	165,244	140,241	83,454	54,416	2,371	8,956	3,318	12,729
Dec. 31, 1948.....	162,041	138,674	83,167	53,355	2,152	8,561	2,515	12,291
Dec. 31, 1947.....	162,729	140,357	85,303	52,454	2,600	7,788	1,534	13,050
Dec. 31, 1946.....	156,753	133,956	81,276	50,284	2,396	6,895	3,164	12,738
Dec. 31, 1945.....	166,474	121,776	73,876	45,285	2,615	5,786	24,770	14,142

<sup>1</sup> Includes postal savings deposits; prior to Dec. 31, 1947, also includes a small amount of unclassified deposits.

**Chart F. PERCENTAGE INCREASE DURING 1951 IN BUSINESS AND PERSONAL DEPOSITS, ALL BANKS**



A substantial proportion of total deposits continued to be held within a few States. At the end of 1951 banks in New York State alone held a fourth of total deposits. Almost another fourth was held by banks in the next three largest banking States—California, Illinois, and Pennsylvania. Of these four States, only California experienced a rate of increase in deposits during 1951 which was greater than the national average. As indicated in Chart F, every State showed growth in business and personal deposits in 1951. The largest increases were in the South and West, and the smallest were scattered among northern States from Massachusetts to Washington.

**Capital accounts.** By the end of 1951 total capital accounts of all banks approached the \$15 billion mark. Since 1945 total capital accounts have increased 40 percent which is almost three times as rapidly as assets, which increased 14 percent. However, in 1951 the rate of increase in capital accounts was about the same as that in assets.

#### ASSETS AND LIABILITIES OF INSURED COMMERCIAL BANKS

Assets and liabilities of insured commercial banks from 1945 to 1951 are presented in Table 21. These banks include over nine-tenths of all banks in the United States and possessions, and at the end of 1951 held 87 percent of the assets of all the banks. Since these banks substantially determine the dimensions of the assets and liabilities of all banks, attention is focused in this section on banking developments concerning which data are available only for the insured commercial banks.

**Table 21. ASSETS AND LIABILITIES, INSURED COMMERCIAL BANKS, UNITED STATES AND POSSESSIONS, 1945-1951**  
(Amounts in millions)

Asset, liability, or capital account item	Dec. 31, 1951	Dec. 30, 1950	Dec. 31, 1949	Dec. 31, 1948	Dec. 31, 1947	Dec. 31, 1946	Dec. 31, 1945
<b>Total assets</b> .....	<b>\$177,449</b>	<b>\$166,792</b>	<b>\$155,319</b>	<b>\$152,163</b>	<b>\$152,773</b>	<b>\$147,365</b>	<b>\$157,582</b>
Cash and funds due from banks.....	44,242	39,864	35,222	38,097	36,936	33,704	34,303
United States Government obligations.....	60,599	61,047	65,847	61,407	67,960	73,575	88,933
Obligations of States and subdivisions.....	9,016	7,959	6,403	5,511	5,131	4,301	3,875
Other securities.....	4,058	4,192	3,574	3,421	3,621	3,593	3,258
Loans and discounts—net.....	57,371	51,809	42,499	41,979	37,592	30,740	25,769
Miscellaneous assets.....	2,163	1,921	1,774	1,748	1,533	1,452	1,444
<b>Total liabilities and capital accounts</b> .....	<b>\$177,449</b>	<b>\$166,792</b>	<b>\$155,319</b>	<b>\$152,163</b>	<b>\$152,773</b>	<b>\$147,365</b>	<b>\$157,582</b>
Total deposits.....	163,172	153,498	143,194	140,683	141,889	137,029	147,811
Miscellaneous liabilities.....	2,354	2,013	1,476	1,320	1,148	1,048	1,099
Total capital accounts.....	11,923	11,281	10,649	10,160	9,736	9,288	8,672
Number of banks.....	13,455	13,446	13,436	13,419	13,403	13,359	13,302

*Detailed data for 1950 and 1951: See Table 107, pp. 148-51.*

**Examiners' appraisal of assets.** At the time of examination during 1951 insured commercial banks showed assets of \$164 billion. The value of the assets as appraised by examiners was about \$10 million less than book value. In addition to assets deducted by examiners, \$620 million of assets were classified as substandard. Relative to total assets, substandard assets were the lowest since 1946, and were markedly below the proportion characteristic of the period prior to 1945. Amounts and percentages of assets classified as substandard from 1945 to 1951 are given in Table 22.

**Table 22. SUBSTANDARD ASSETS, INSURED COMMERCIAL BANKS, 1945-1951<sup>1</sup>**

Year	Substandard assets			Substandard loans		Substandard securities <sup>2</sup>		Substandard fixed and misc. assets	
	Amount (in millions) <sup>3</sup>	Percentage of		Amount (in millions)	Per- centage of total loans	Amount (in millions)	Per- centage of total other securities	Amount (in millions)	Per- centage of total fixed and misc. assets
		Total assets	Total capital accounts						
1951.....	\$ 620	.38%	5.35%	\$ 394	.73%	\$ 187	1.52%	\$ 39	1.19%
1950.....	689	.45	6.35	445	.99	202	1.90	42	1.47
1949.....	762	.51	7.32	515	1.26	200	2.22	47	1.65
1948.....	788	.53	8.00	533	1.35	211	2.51	44	1.51
1947.....	696	.48	7.42	422	1.28	231	2.92	44	1.67
1946.....	526	.36	6.02	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )
1945.....	619	.45	7.58	263	1.23	259	4.17	97	4.07

<sup>1</sup> Classified at time of examination.

<sup>2</sup> Amounts and percentages both refer to securities other than U. S. Government obligations. Prior to 1942 no segregation was made between U. S. Government obligations and other securities.

<sup>3</sup> Components do not necessarily add to the total because of rounding.

<sup>4</sup> Data not available.

*Detailed data:* See Table 108, pp. 154-55.

Improvement in the quality of assets applied to all types of assets. Substandard loans, which comprised about two-thirds of all substandard assets, amounted to 0.7 percent of total loans, the lowest percentage for any year for which comparable data are available. Substandard securities amounted to 1.5 percent of all securities other than United States Government obligations, which was also a smaller percentage than in any previous year. Only about 1 percent of fixed and miscellaneous assets were classified substandard, as compared with nearly 25 percent so classified in 1939.

Many banks have provided for possible losses by setting up valuation reserves for loans and securities, which at the end of 1951 amounted to \$1,073 million. Substandard assets, one of the elements of possible loss in banking operations, amounted in 1951, according to the examiners' appraisal, to more than one-half of such reserves. Substandard assets in 1951 amounted to 5.4 percent of the total capital accounts of insured commercial banks, the smallest proportion since 1939. These reserves and accounts are not, of course, necessarily held by banks whose risk from substandard assets is greatest. Moreover, it is possible that many assets which now appear sound may be found vulnerable in the future.

**Insured real estate loans.** For the first time information concerning bank holdings of residential real estate loans insured or guaranteed by Federal Government agencies was obtained in the regular reports of the banks to supervising agencies. At the end of 1951, over \$6 billion, or 56 percent, of total residential real estate loans held by insured commercial banks was insured or guaranteed. Of these underwritten loans, \$3.4 billion was insured by the Federal Housing Administration and \$2.9 billion was insured or guaranteed by the Veterans Administration. A special survey as of June 30, 1950, indicated that 51 percent of residential real estate loans of insured commercial banks was underwritten at that time. Thus there was a modest increase during the year-and-a-half interval in the use by these banks of Government insurance or guaranty.

The proportion of home loans at the end of 1951 which was guaranteed varied considerably among banks in the different States. In general, banks in the western States had relatively more, and banks in the southeastern States relatively less guaranteed loans. The percentage of total bank holdings of residential real estate loans insured or guaranteed ranged downward from 84 percent in Idaho to 20 percent in Mississippi. These percentages and the rates of increase in residential loans from 1945 to 1951 are shown by States in Chart G.

**Table 23. MATURITIES OF UNITED STATES GOVERNMENT OBLIGATIONS HELD BY INSURED COMMERCIAL BANKS, 1945-1951**

Dec. 31	Total	Marketable issues							Guar- anteed issues	Non- mar- ketable issues <sup>3</sup>
		Direct								
		Bills <sup>1</sup>	Certifi- cates <sup>1</sup>	Notes <sup>1</sup>	Bonds maturing in— <sup>2</sup>					
					5 years or less	5 to 10 years	10 to 20 years	Over 20 years		
<b>Amount (in millions)</b>										
1951	\$60,599	\$7,223	\$ 7,536	\$11,274	\$19,645	\$ 7,024	\$3,055	\$2,335	\$21	\$2,486
1950	61,047	4,122	1,937	16,774	22,594	7,737	2,987	2,554	11	2,331
1949	65,847	3,692	12,488	5,812	27,278	7,692	4,461	2,409	6	2,009
1948	61,407	2,822	10,068	3,395	19,374	15,114	6,581	2,059	8	1,986
1947	67,960	2,124	7,555	5,920	18,341	22,202	7,534	2,654	14	1,616
1946	73,575	1,272	12,293	6,781	12,728	29,700	6,597	3,008	15	1,181
1945	88,933	2,456	19,075	16,047	9,030	32,230	6,092	2,787	22	1,194
<b>Percentage distribution</b>										
1951	100.0%	11.9%	12.4%	18.6%	32.4%	11.6%	5.1%	3.9%	(4)	4.1%
1950	100.0	6.7	3.2	27.5	37.0	12.7	4.9	4.2	(4)	3.8
1949	100.0	5.6	19.0	8.8	41.4	11.7	6.8	3.6	(4)	3.1
1948	100.0	4.6	16.4	5.5	31.6	24.6	10.7	3.4	(4)	3.2
1947	100.0	3.1	11.1	8.7	27.0	32.7	11.1	3.9	(4)	2.4
1946	100.0	1.7	16.7	9.2	17.3	40.4	9.0	4.1	(4)	1.6
1945	100.0	2.8	21.5	18.0	10.2	36.2	6.9	3.1	(4)	1.3

<sup>1</sup> Treasury bills are generally issued with maturities of 91 days; certificates of indebtedness have maturities of approximately one year; and Treasury notes are issued with maturities of from one to five years.

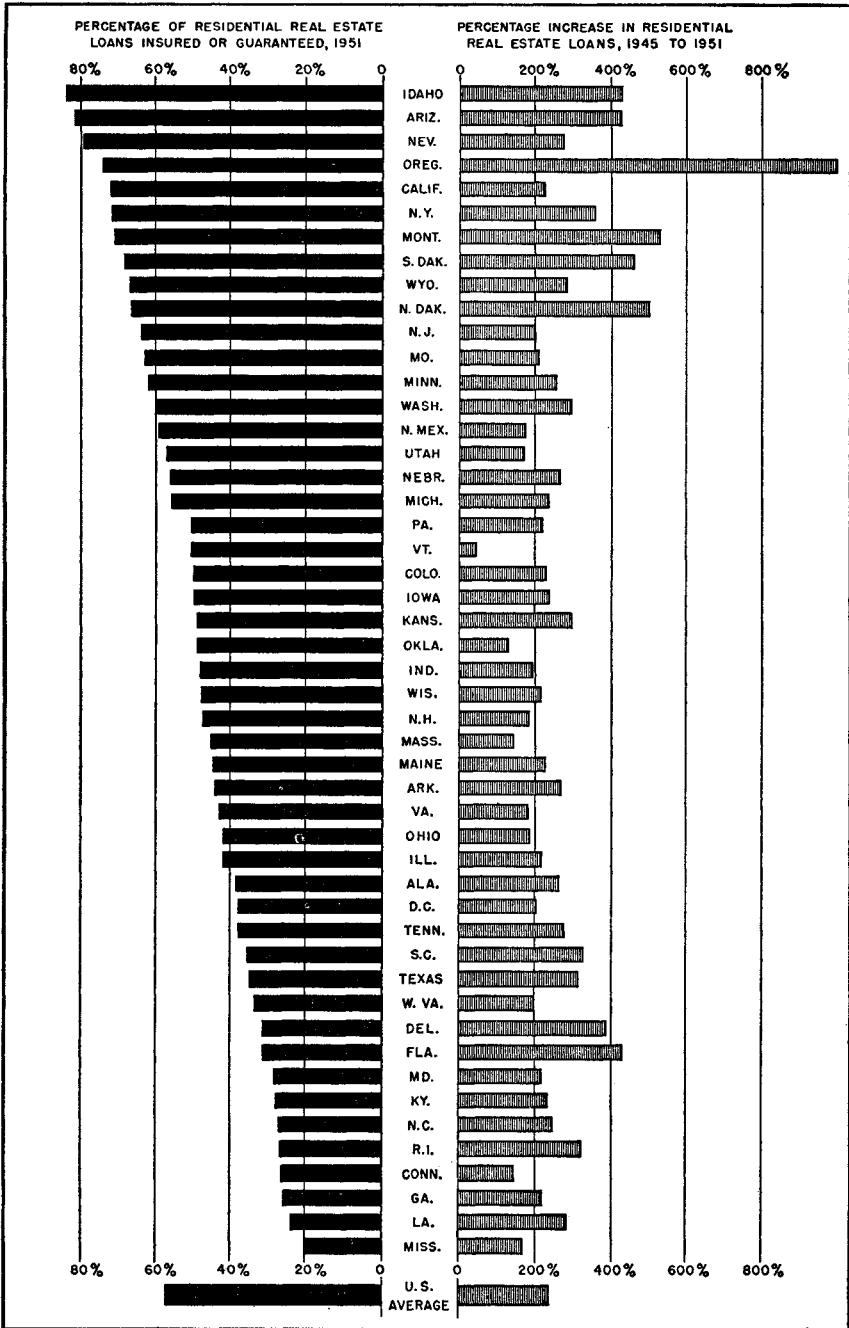
<sup>2</sup> Based upon number of years to final maturity.

<sup>3</sup> United States savings bonds, Treasury bonds (investment series A-1965), and depositary bonds. Prior to December 31, 1947, this item included United States savings bonds only, depositary bonds were included with other United States bonds according to maturity.

<sup>4</sup> Less than .05 percent.



**Chart G. INSURED OR GUARANTEED RESIDENTIAL REAL ESTATE LOANS, DECEMBER 31, 1951, AND INCREASE IN RESIDENTIAL REAL ESTATE LOANS, 1945 TO 1951, INSURED COMMERCIAL BANKS**



**Maturities of United States Government obligations.** Insured commercial bank holdings of United States Government obligations declined about \$3.6 billion during the first half of 1951; purchases during the second half raised holdings to \$60.6 billion, only slightly below the level at the beginning of the year. The amount and percentage distribution by type and maturity of United States Government obligations held by insured commercial banks from 1945 to 1951 are given in Table 23.

The slight decline in holdings of United States Government obligations was accompanied by increased investment in short-term issues, carried out within the framework of Treasury redemptions and offerings. During the year the Treasury offered certificates of indebtedness for \$27 billion of maturing notes and nearly \$4 billion of maturing bonds. These Treasury operations were reflected in the nearly \$6 billion increase in certificates and an equivalent decline in notes held by insured commercial banks. At the same time maturities and sales reduced the banks' bond portfolio by \$4 billion, part of the proceeds going into Treasury bills, holdings of which were \$3 billion greater.

**Table 24. CAPITAL ACCOUNTS, INSURED COMMERCIAL BANKS, UNITED STATES AND POSSESSIONS, 1934-1951**

Dec. 31	Amount (in millions)					Ratio of total capital accounts to—	
	Total capital accounts	Common stock	Preferred stock, capital notes, and debentures	Surplus	Undivided profits and reserves	Total assets	Assets other than cash and U. S. Gov't. obligations
1951.....	\$11,923	\$3,631	\$ 68	\$5,504	\$2,720	6.7%	16.6%
1950.....	11,281	3,437	82	5,200	2,562	6.8	17.1
1949.....	10,649	3,305	91	4,803	2,450	6.9	19.6
1948.....	10,160	3,163	101	4,504	2,392	6.7	19.3
1947.....	9,736	3,079	116	4,316	2,225	6.4	20.3
1946.....	9,288	2,994	148	4,060	2,086	6.3	23.2
1945.....	8,672	2,837	195	3,785	1,855	5.5	25.2
1944.....	7,990	2,660	252	3,402	1,676	5.9	27.6
1943.....	7,454	2,567	308	3,090	1,489	6.6	28.3
1942.....	7,056	2,506	342	2,802	1,406	7.4	26.0
1941.....	6,845	2,469	380	2,688	1,308	8.9	22.8
1940.....	6,673	2,441	431	2,563	1,238	9.4	24.4
1939.....	6,524	2,432	482	2,443	1,167	10.3	25.4
1938.....	6,435	2,428	553	2,347	1,107	11.3	25.6
1937.....	6,404	3,030	(1)	2,268	1,106	11.8	25.0
1936.....	6,329	3,081	(1)	2,185	1,063	11.3	24.6
1935.....	6,210	3,300	(1)	1,946	964	12.2	26.1
1934.....	6,152	3,349	(1)	1,915	888	13.2	26.1

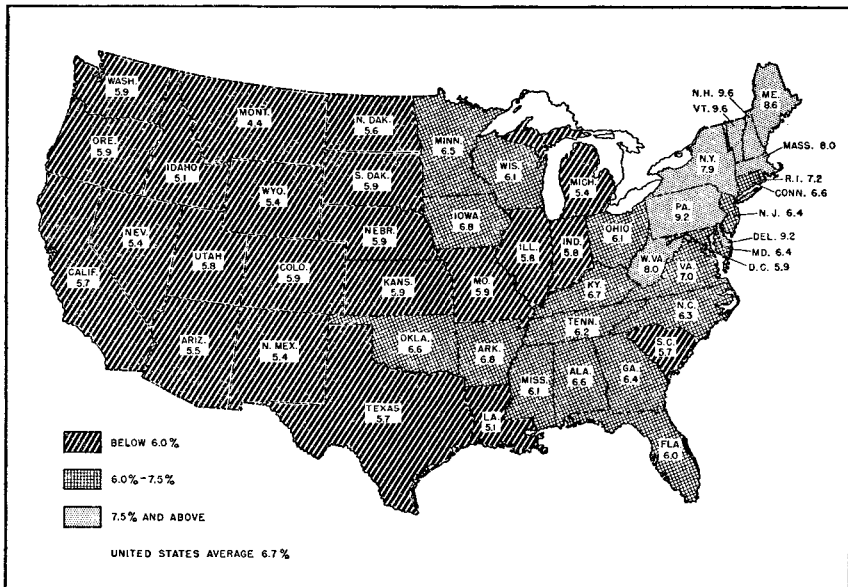
<sup>1</sup> Preferred stock, capital notes, and debentures included with common stock.

**Capital accounts.** Total capital accounts of insured commercial banks maintained in 1951 the steady increase they have recorded each year since the Corporation was organized. During the year they advanced \$0.6 billion to \$11.9 billion, yet did not keep pace with the growth in total assets and deposits. At the end of 1951, the ratio of total capital

accounts to total assets was 6.7 percent. On that date the equity of bank stockholders, relative to bank assets, was only about half what it was in 1934. A summary of capital accounts and capital ratios from 1934 to 1951 is presented in Table 24.

The geographical distribution of capital ratios in 1951 resembled the pattern of recent years. As may be noted in Chart H, the highest capital ratios are in the New England and Middle Atlantic States while the lowest ratios are in the West. The highest average capital ratio for insured commercial banks, 9.6 percent in New Hampshire, was more than twice that of the lowest, 4.4 percent in Montana.

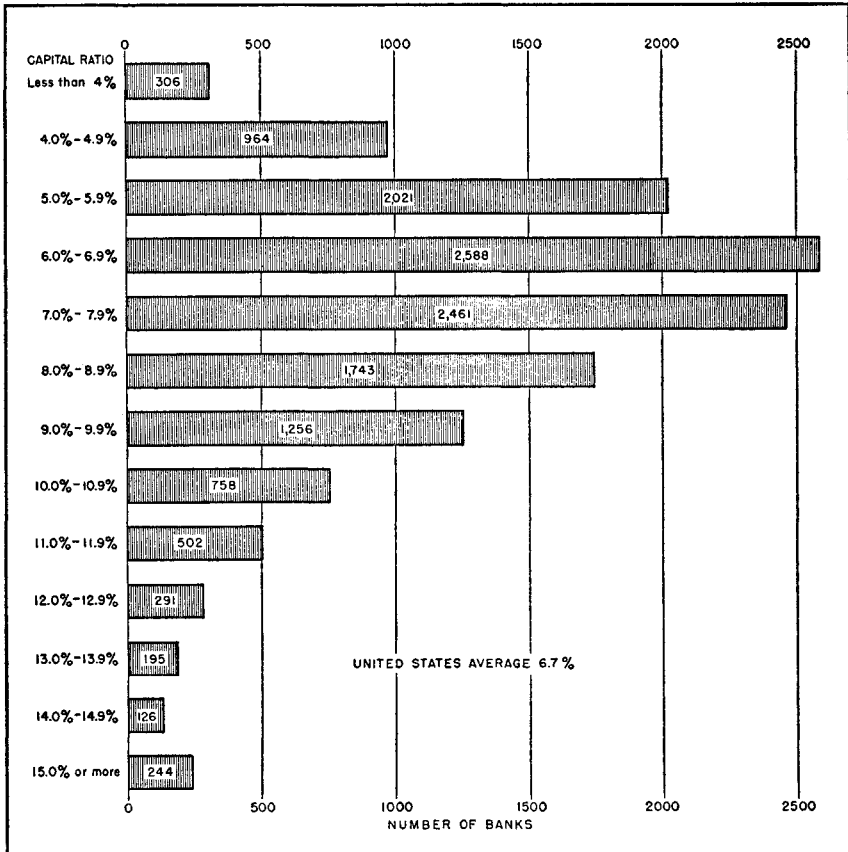
**Chart H. RATIO OF TOTAL CAPITAL ACCOUNTS TO TOTAL ASSETS, INSURED COMMERCIAL BANKS, DECEMBER 31, 1951**



These averages, of course, conceal wide variations in the capital ratios of individual banks. The extent of these variations is indicated in Chart I, in which the banks are grouped according to their individual ratios. There it is shown that 306 insured commercial banks had capital ratios of less than 4 percent; at the other extreme, 244 banks had ratios of 15 percent or more. Almost two-thirds of the banks had capital ratios between 5 and 9 percent.

The preferred stock, capital notes, and debentures of insured commercial banks, held chiefly by the Reconstruction Finance Corporation, were further reduced in 1951. At the end of the year only \$69 million remained outstanding, and this amount was concentrated in a few banks.

**Chart I. BANKS GROUPED BY RATIO OF TOTAL CAPITAL ACCOUNTS TO TOTAL ASSETS, INSURED COMMERCIAL BANKS, DECEMBER 31, 1951**



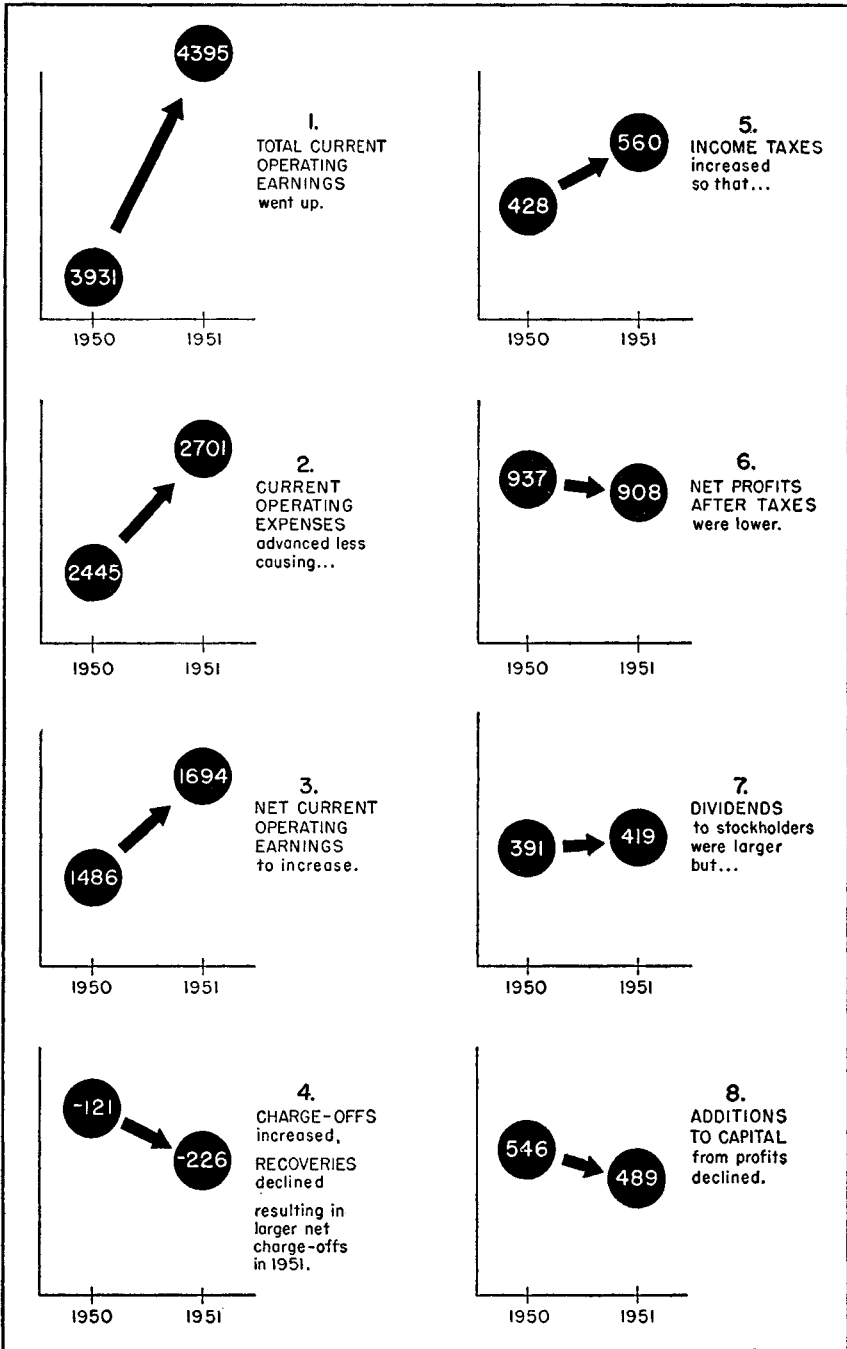
### INCOME OF INSURED COMMERCIAL BANKS

Total income of insured commercial banks reached a record high of \$4,564 million in 1951. Net income before income taxes also exceeded that of any preceding year, but increased Federal and State taxes left net income after taxes slightly below the 1950 high. Chart J illustrates the operating experience of the insured commercial banks in 1951.

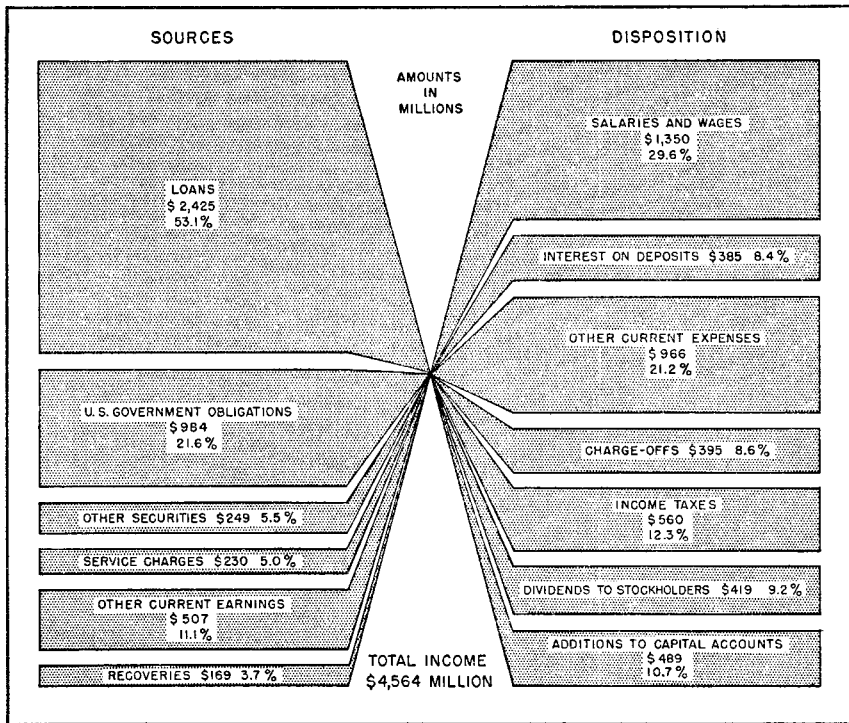
Total income is computed by adding to total current operating earnings income of a nonrecurring character, such as transfers from reserve accounts and profits from the sale of securities. The major components of total income of insured commercial banks, and the disposition of that income, are shown in Chart K. Almost three-fourths of the income came from loans and United States Government obligations. The largest expense item was wages and salaries.

**Chart J. OPERATING EXPERIENCE OF INSURED COMMERCIAL BANKS, 1950-1951**

(In millions of dollars)



**Chart K. SOURCES AND DISPOSITION OF TOTAL INCOME  
INSURED COMMERCIAL BANKS, 1951**



**Table 25. PERCENTAGE DISTRIBUTION OF SOURCES AND DISPOSITION OF TOTAL INCOME,  
INSURED COMMERCIAL BANKS, 1945-1951**

Item	1951	1950	1949	1948	1947	1946	1945
<b>Total income</b> .....	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Sources</b>							
Loans.....	53.1	48.1	46.1	43.6	38.2	29.1	24.3
U. S. Government obligations.....	21.6	24.3	26.5	27.5	32.1	37.3	37.9
Other securities.....	5.5	5.4	5.3	5.2	5.3	5.4	5.6
Service charges on deposit accounts.....	5.0	5.1	5.1	4.7	4.4	3.8	3.7
Other current earnings.....	11.1	11.2	11.4	11.8	12.2	11.9	11.5
Recoveries (including transfers from reserve accounts and profits on sale of securities).....	3.7	5.9	5.6	7.2	7.8	12.5	17.0
<b>Disposition</b>							
Salaries and wages.....	29.6	28.8	29.1	28.5	28.2	25.4	23.1
Interest on deposits.....	8.4	8.2	8.6	8.6	8.9	8.2	7.8
Deposit insurance assessment.....	1.1	2.7	2.8	3.0	3.1	3.0	2.9
Other current expenses.....	20.1	18.9	19.3	18.9	18.8	17.3	17.1
Charge-offs (including losses and trans- fers to reserve accounts).....	8.6	8.8	9.9	13.2	8.7	8.6	8.8
Income taxes.....	12.3	10.2	8.5	7.5	9.0	9.9	10.0
Dividends on capital.....	9.2	9.3	9.3	9.0	9.4	9.1	9.2
Profits retained in capital accounts.....	10.7	13.1	12.5	11.3	13.9	18.5	21.1

Detailed data: See Table 111, pp. 162-63.

After deducting all expenses, charge-offs and taxes, about a fifth of total income remained as net profits. Percentage distributions of the sources and disposition of total income for each year from 1945 to 1951 are shown in Table 25.

**Total current operating earnings.** Total current operating earnings in 1951 were \$4,395 million, an increase of \$464 million over 1950. Almost 90 percent of this increase represented earnings on loans, which rose to \$2,425 million. Interest on United States Government obligations declined slightly to \$984 million. Together, these two items accounted for almost four-fifths of total current operating earnings. The remaining one-fifth was made up of interest on other securities, service charges on depositors' accounts, and other current operating earnings, all of which were higher in 1951 than during the previous year. A summary of earnings, expenses, and profit data of insured commercial banks for each year from 1945 to 1951 is given in Table 26.

**Table 26. EARNINGS, EXPENSES, AND PROFITS, INSURED COMMERCIAL BANKS, 1934-1951**  
(In millions)

Year	Total current operating earnings	Total current operating expenses <sup>1</sup>	Net current operating earnings <sup>1</sup>	Charge-offs in excess of recoveries and profits on assets sold <sup>2</sup>	Income taxes <sup>3</sup>	Net profits after taxes	Cash dividends declared and interest paid on capital	Net profits retained in capital accounts
1951..	\$4,395	\$2,701	\$1,694	\$226	\$560	\$908	\$419	\$489
1950..	3,931	2,445	1,486	121	428	937	391	546
1949..	3,607	2,284	1,323	167	325	831	354	477
1948..	3,404	2,164	1,240	219	276	745	332	413
1947..	3,098	1,982	1,116	32	302	782	315	467
1946..	2,863	1,763	1,100	126 <sup>4</sup>	323	903	299	604
1945..	2,482	1,523	959	245 <sup>4</sup>	299	905	274	631

<sup>1</sup> Figures for 1934-1941 are estimated and differ from reported figures by the amount of estimated income taxes excluded from total current operating expenses. See note 3.

<sup>2</sup> Book value of assets charged off, and transfers to valuation reserves, minus recoveries on assets previously charged off, transfers from valuation reserves, and profits on assets sold.

<sup>3</sup> Includes surtax and excess profits tax.

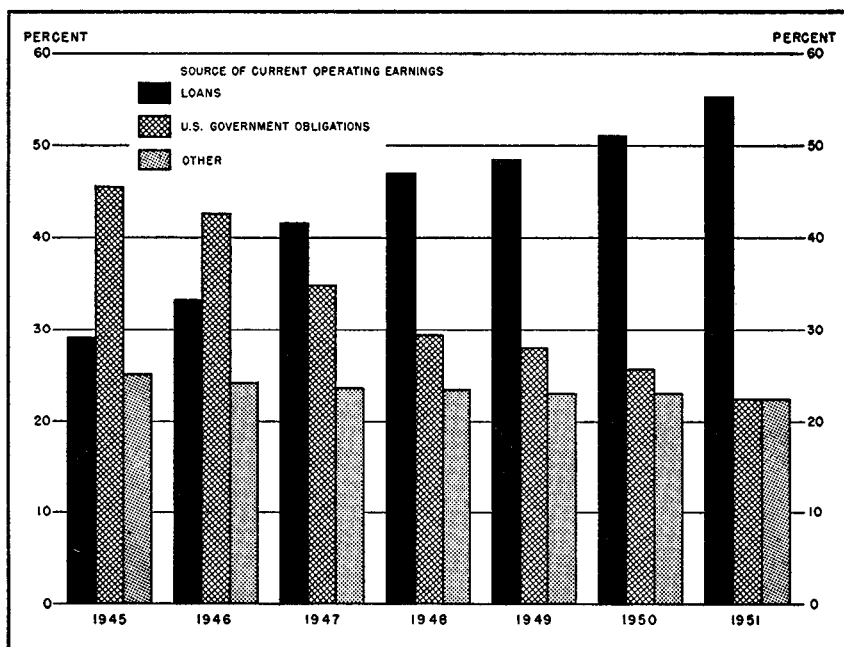
<sup>4</sup> Recoveries and profits on assets sold in excess of charge-offs.

*Detailed data:* See Table 111, pp. 162-63.

In recent years there has been a marked change in the relative importance of the two largest sources of current operating earnings. In 1945 interest on United States Government obligations accounted for 46 percent of total current operating earnings, while loan income contributed only 29 percent. However, in each of the succeeding years the relative importance of interest on United States Government obligations declined while that of loan income increased. In 1951 only 22 percent of total current operating earnings was attributable to United States Government obligations, whereas 55 percent was composed of loan income. Chart L shows changes in the relative importance of the two items since 1945.

The larger loan income reflects both a greater volume of loans and a higher average rate of return. Between 1945 and 1951 loans held by insured commercial banks increased by 132 percent and the average rate of income on loans went from 3.09 percent to 4.45 percent. In 1951 the major part of the increase in loan income was due to the increase in the volume of loans. The average rate of income on loans advanced slightly. The average rates of income on loans and other operating ratios for the years 1945 to 1951 are given in Table 27.

**Chart L. PROPORTIONS OF TOTAL CURRENT OPERATING EARNINGS DERIVED FROM LOANS, U.S. GOVERNMENT OBLIGATIONS, AND OTHER SOURCES, INSURED COMMERCIAL BANKS, 1945-1951**



The average rate of income on loans varied directly with size of bank. In 1951 banks with deposits of \$500,000 or less received a return of 7.19 percent on their loans; the average rate of return declined with increased size of bank, amounting to 3.56 percent in banks with deposits of more than \$100 million.

The reduced income from United States Government obligations was due to a reduction in the amount held. The rate of interest received on these obligations was slightly higher in 1951, averaging 1.65 percent compared with 1.59 percent in 1950.



**Table 27.** SELECTED OPERATING RATIOS, INSURED COMMERCIAL BANKS, 1945-1951

Operating ratio <sup>1</sup>	1951	1950	1949	1948	1947	1946	1945
Net current operating earnings to total assets.....	1.00%	.98%	.87%	.82%	.75%	.72%	.66%
Net profits after taxes to total capital accounts.....	7.82	8.51	7.98	7.49	8.20	10.01	10.87
Dividends and interest on capital to total capital accounts.....	3.61	3.55	3.40	3.33	3.31	3.32	3.29
Retained net profits to total capital accounts.....	4.21	4.96	4.58	4.16	4.89	6.69	7.58
Average rate of income on loans.....	4.45	4.34	4.22	4.04	3.79	3.43	3.09
Average rate of income on securities.....	1.71	1.66	1.68	1.64	1.60	1.56	1.46
Average interest paid on time and savings deposits.....	1.03	.94	.91	.90	.87	.84	.87
Average service charges to demand deposits.....	.20	.19	.18	.17	.14	.11	.10
Income taxes to net profits before income taxes.....	38.15	31.35	28.11	26.98	27.89	26.38	24.80

<sup>1</sup> For data used in deriving these ratios, see Table 111, pp. 162-63.

Income from securities other than United States Government obligations increased 10 percent during 1951 to \$249 million. These securities yielded an average return of 1.99 percent in 1951, compared with 2.04 percent in 1950.

Among other items contributing to bank earnings, service charges on deposit accounts advanced 9 percent in 1951 to \$230 million, and earnings of trust departments in the same period increased by 6 percent to a total of \$192 million. Service charges on deposit accounts have grown steadily in importance; in 1951 income from such charges averaged \$0.20 per \$100 of demand deposits, twice the 1945 average. The \$12 million advance in the earnings of trust departments brought such earnings to the highest level on record.

All other current operating earnings in 1951, including miscellaneous service charges, commissions, fees, and rentals, totaled \$315 million.

**Total current operating expenses.** In 1951 total current operating expenses amounted to \$2,701 million, an advance of 11 percent over 1950. Expenditures for wages and salaries, which comprised one-half of total current operating expenses, increased at the same rate. The increase in wage and salary payments was the result of higher rates of pay and a rise of almost 25,000 in the number of officers and employees. Bank officers earned an average of \$6,690 and other employees an average of \$2,671 in 1951, as compared with \$6,327 and \$2,438 respectively in 1950.

Table 28 shows marked differences in average salaries and wages paid by banks in various size groups. Average salaries of officers in the largest size group of banks were more than four times those in the smallest size group of banks, and average wages of other employees were about twice as high in the former group of banks as in the latter. However, salaries

and wages of an unknown number of part-time officers and other employees are included in the average, and there may be relatively more part-time employees in small banks than in large banks.

**Table 28. NUMBER AND AVERAGE SALARY OF EMPLOYEES,  
INSURED COMMERCIAL BANKS, 1951**  
BANKS GROUPED BY AMOUNT OF DEPOSITS

Size group	Number of employees <sup>1</sup>		Total salaries and wages (in thousands)		Average yearly salary per—	
	Officers	Others	Officers	Others	Officer	Other employee <sup>1</sup>
<b>All insured commercial banks<sup>2</sup> . . .</b>	<b>72,686</b>	<b>323,643</b>	<b>\$486,300</b>	<b>\$864,519</b>	<b>\$ 6,690</b>	<b>\$2,671</b>
<b>Banks with deposits of—<sup>3</sup></b>						
\$500,000 or less . . . . .	806	457	1,934	563	2,400	1,232
\$500,000 to \$1,000,000 . . . . .	3,842	2,775	11,642	4,022	3,030	1,449
\$1,000,000 to \$2,000,000 . . . . .	8,763	9,070	32,354	15,752	3,692	1,737
\$2,000,000 to \$5,000,000 . . . . .	15,520	26,936	72,916	54,480	4,698	2,023
\$5,000,000 to \$10,000,000 . . . . .	9,824	28,968	56,783	65,297	5,780	2,254
\$10,000,000 to \$50,000,000 . . . . .	13,404	69,333	97,979	165,880	7,310	2,393
\$50,000,000 to \$100,000,000 . . . . .	3,898	28,640	33,244	69,312	8,528	2,420
More than \$100,000,000 . . . . .	17,406	167,217	176,641	483,957	10,148	2,894

<sup>1</sup> Includes an unknown number of part-time employees.

<sup>2</sup> Data relate to average number of employees of insured commercial banks operating at beginning and end of year. See Table 113, pp. 166-67 and the corresponding table in the Annual Report of the Corporation for 1950, pp. 254-55.

<sup>3</sup> Data relate to number of employees at end of year of insured commercial banks operating throughout the year, and the banks are grouped according to deposits at end of year. See Table 115, pp. 170-71. Figures will not add precisely to those given for all insured commercial banks because of the difference in the character of the data.

Interest paid on savings and time accounts in 1951 totaled \$385 million, the largest amount ever paid by insured commercial banks. This comprised about one-seventh of total current operating expenses, a substantially smaller portion than in pre-war years when higher rates of interest prevailed. However, the rate of interest paid on such deposits in 1951, which averaged 1.03 percent, was slightly higher than in the last few years.

Property and other taxes, except those on net income, advanced 6 percent in 1951 to \$136 million. Since 1945 such taxes have risen about 37 percent.

All other operating expenses totaled \$830 million. These include such items as nonrecurring depreciation on fixed assets, rentals, interest on borrowed money, deposit insurance assessments, and incidental expenses.

**Net current operating earnings.** The increase in expenses in 1951 was more than offset by the rise in earnings so that net current operating earnings of the insured commercial banks advanced 14 percent to \$1,694 million.

The rate of net earnings on total assets rose from 0.93 percent in 1950 to 1.00 percent in 1951, the highest since the beginning of deposit insurance. The rate varied with size of bank. The average rate of net earnings was highest for banks in the smallest size group, 1.26 percent for banks with deposits of \$500,000 or less, and declined progressively with increased size of bank, averaging 0.93 percent for banks with deposits of more than \$100 million.

**Charge-offs, recoveries, and transfers to and from reserves.**

Income from other than current operations totaled \$169 million in 1951, down 31 percent from the preceding year. About one-third of this income, or \$56 million, came from profits on the sale of securities. Recoveries on loans and securities previously written off amounted to \$39 million and transfers from reserve accounts totaled \$40 million. Miscellaneous recoveries and profits were \$34 million.

Expenses not directly related to current operations of the insured commercial banks increased in 1951, totaling \$395 million. Over half, or \$204 million, represented additions to valuation reserves for loans. Charge-offs and provision for reserves on securities amounted to \$115 million, of which about three-tenths represented additions to valuation reserves for securities and about seven-tenths consisted of direct losses for which no reserve had been provided. The net amount of charge-offs in excess of recoveries and profits on assets sold totaled \$226 million in 1951, an advance of almost 87 percent over the preceding year.

By the end of 1951, about 45 percent of all insured commercial banks had established valuation reserves against loans in accordance with the December 8, 1947, ruling of the Commissioner of Internal Revenue. This ruling permits banks to accumulate limited amounts of tax-free reserves for bad-debt losses on loans. The number of banks making use of this ruling has increased in each year since 1948, when only 38 percent of the banks were doing so. The number of banks using the reserve method and the amount of reserves held, for each of the past four years, are given in Table 29.

**Net profits and their disposition.** Notwithstanding the increase in total current operating expenses and net charge-offs in 1951, the substantial rise in total current operating earnings gave the insured commercial banks a record high of \$1,468 million of net profits before taxes. Net profits after taxes were \$908 million, down 3 percent from the peak attained in 1950, but still above the previous highs of 1945 and 1946.

The banks retained \$489 million of net profits after taxes as additions to their capital accounts. Although this was the principal source of addition to bank equities during the year, it was 10 percent below the amount of net profits retained in 1950.

**Table 29. INSURED COMMERCIAL BANKS, UNITED STATES AND POSSESSIONS, USING RESERVE METHOD OF ACCOUNTING FOR BAD-DEBT LOSSES ON LOANS IN ACCORDANCE WITH RULING OF COMMISSIONER OF INTERNAL REVENUE, 1948-1951**

Banks using reserve method	Total	National banks members F. R. System	State banks members F. R. System	Banks not members F. R. System <sup>1</sup>
<b>Number of banks:</b>				
1951.....	6,013	2,493	962	2,558
1950.....	5,796	2,422	947	2,427
1949.....	5,580	2,336	937	2,307
1948.....	5,123	2,135	888	2,100
<b>Percentage of banks:</b>				
1951.....	45%	50%	51%	39%
1950.....	43	49	50	37
1949.....	42	47	49	35
1948.....	38	43	46	32
<b>Amount of reserves, Dec. 31 (in thousands):<sup>2</sup></b>				
1951.....	\$716,445	\$429,565	\$206,270	\$80,610
1950.....	590,560	358,768 <sup>3</sup>	165,507	66,285
1949.....	464,034	280,983	132,290	50,761
1948.....	320,653	199,363	86,928	34,367

<sup>1</sup> Revised data for number of banks for years prior to 1951 and for amount of reserves in 1949.

<sup>2</sup> Reserves for bad-debt losses on loans, set up in accordance with the ruling of the Commissioner of Internal Revenue on December 8, 1947, comprise the major portion of valuation reserves for loans; the latter totaled \$813,589,000 on December 31, 1951.

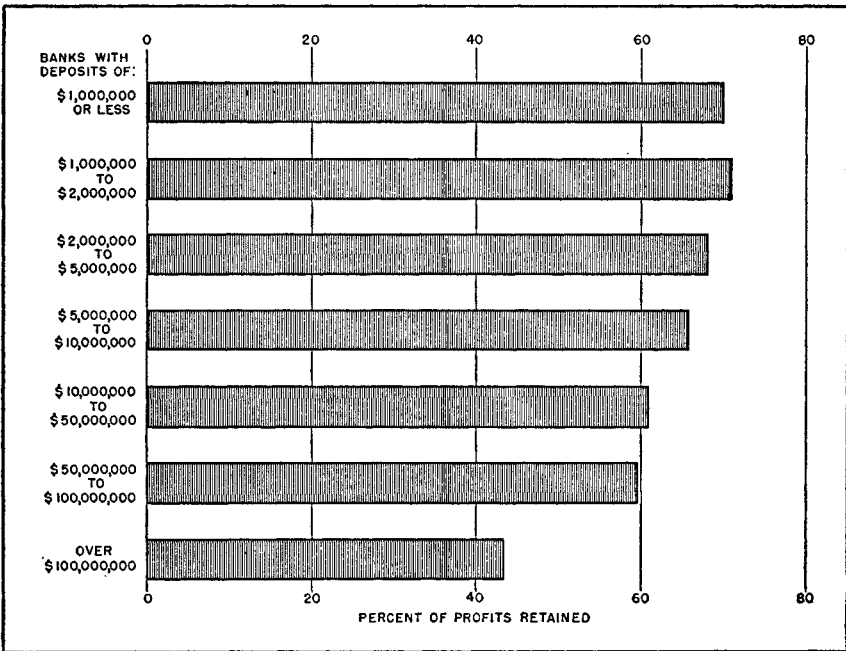
<sup>3</sup> Revised.

The disposition of net profits after taxes varied with size of bank. On the average, the smaller banks retained in their capital accounts about seven-tenths of their net profits after taxes. There was a progressive decline in this percentage so that banks with deposits of more than \$100 million retained in capital accounts, on the average, only two-fifths of net profits. Chart M illustrates differences in the disposition of net income after taxes in the insured commercial banks grouped by size.

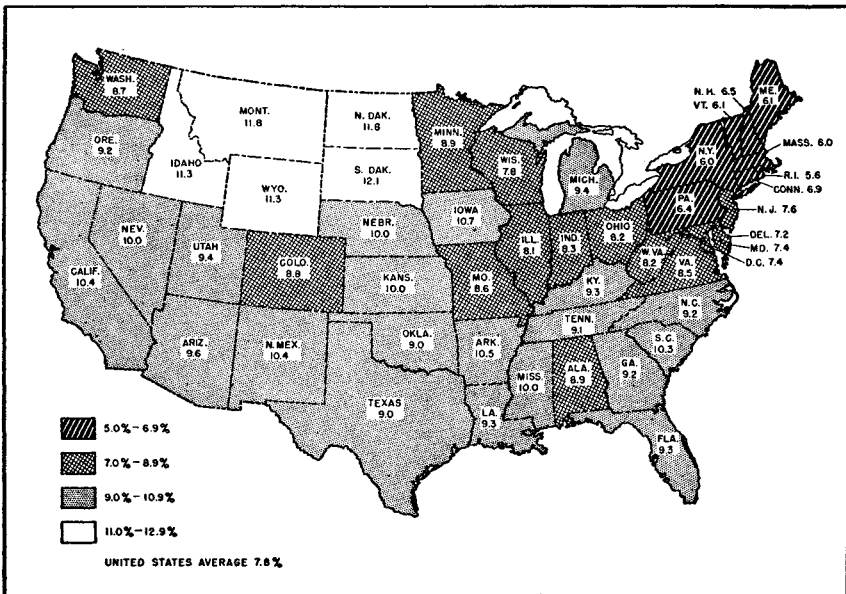
Lower net profits after taxes did not result in smaller dividends to stockholders, as dividends and interest on capital advanced 7 percent over the preceding year to a new high of \$419 million. All but \$4 million of this consisted of cash dividends to holders of common stock. This was the ninth consecutive year in which dividend payments were larger than in the preceding year.

**Variation in net profits by State and size of bank.** The rate of net profits after taxes on total capital accounts for all insured commercial banks was 7.8 percent. However, considerable variation exists among different geographical areas and among banks of various size groups. The 12 States in which the banks averaged a return smaller than the national average were the six New England States, five middle Atlantic States, and Wisconsin. All of the 14 States in which the banks averaged a return of 10 percent or more on total capital accounts were located west of the Mississippi, or in the South. The rates for each State are shown in Chart N.

**Chart M.** PROPORTIONS OF PROFITS AFTER TAXES RETAINED IN CAPITAL ACCOUNTS, 1951, INSURED COMMERCIAL BANKS GROUPED BY SIZE



**Chart N.** RATE OF NET PROFIT AFTER TAXES ON TOTAL CAPITAL ACCOUNTS, INSURED COMMERCIAL BANKS, 1951



For banks grouped by size, the rate of net profits on total capital accounts averaged highest for those with deposits of from \$1 million to \$2 million. The lowest rate, 7.1 percent, was found in the largest size group and, in general, the average rate of net profit was smaller the larger the size group.

The differences among banks in the rate of net profit are in part a reflection of differences in the relative capital positions of the banks, but the variation is also related to location and size of bank.

### MUTUAL SAVINGS BANKS

After several years of study by a committee of the National Association of Supervisors of State Banks and the Federal Deposit Insurance Corporation, a new set of forms for gathering data relating to the condition and earnings of insured mutual savings banks was made effective in 1951. These forms were designed principally to secure greater accuracy in the reporting of loss experience and to provide more uniformity of reporting by the banks operating under various State statutes.

In many respects the uniform statements represent a departure from previous call report forms. The chief differences between the revised forms and those which have been used in the past are discussed below. Copies of the uniform report of condition and report of income and dividends, as well as detailed instructions for the preparation of the reports, may be obtained from the Division of Research and Statistics of the Corporation.

**Report of condition.** Changes in the report of condition were confined to a revised treatment of the write-down of assets and to more detailed reporting of real estate loans.

Direct write-downs (except on abandoned assets)<sup>1</sup> are now reported each year on a cumulative basis and are referred to as "Other asset valuation provisions." Instructions for the preparation of the report of condition suggest that banks establish a continuous accounting control of write-downs of book assets on a basis comparable with prevailing treatment of valuation reserves. In the case of real estate owned, other than bank premises, the amount of write-down is the difference between book value and bank investment cost, the latter being the mortgage principal at acquisition, plus property additions and betterments. On securities the amount of "Other asset valuation provision" is the amount of write-down below par value when bought at a premium, and below cost when bought at a discount (any charge-off of premium is considered as a nonrecurring expense item).

<sup>1</sup> Abandonment is considered to be a decision to take no further steps in the collection and protection of the investment and to regard as contingent any possible realization. Such decision is ordinarily accompanied by the write-down of the asset to nominal value and transfer from the asset category to miscellaneous assets.

The new statement also shows additional security data and real estate mortgage loans by type of contract. The individual security and loan items are reported gross and the valuation reserves and "Other asset valuation provisions" (direct write-downs, except on abandoned assets) are deducted from the book value of the relevant groups of assets.

**Report of income and dividends.** The objective of the treatment of profit and loss called for in the report is to separate profits and losses actually received or sustained from charges and credits representing merely the adjustment of book value without disposal of the asset. The report further distinguishes between actual realized profits and losses on assets disposed of during the period on which: (a) no previous loss provision had been made; and (b) previous loss provision had been made by valuation reserves or write-downs. By "actual realized profit or loss" is meant the profit or loss based on the amount of "bank investment" (unpaid balance of investment as adjusted only for normal amortization or depreciation). The charge for realized loss at abandonment of an asset is to be made to the profit and loss account or to the "valuation adjustment provisions," whichever is applicable.

To accomplish the above objective, all realized losses for which previous loss provision has been made either by establishment of valuation reserves or by direct write-down of assets (except on abandoned assets) are reported in a section entitled "Reconciliation of valuation adjustment provisions." Realized losses (at actual disposition) for which no previous loss provision has been made are reflected in the profit and loss section.

Heretofore, loss data on real estate mortgage loans reported to the Corporation have not been complete. When real estate was foreclosed it was transferred to an "Other real estate" account. Losses were thus recorded as real estate losses which actually represented mortgage loan losses. Under the new form "Other real estate" losses are shown separately and can be combined with "Real estate mortgage loan" losses.

To eliminate excessive distortion of current operating income and expense a number of items are reported net. Thus, mortgage income is shown net of servicing fees and income on real estate other than bank building is shown after deduction of expenses. Similarly, the expense item "Occupancy, maintenance, etc., of bank premises" is reported net; i.e., after deduction of income from expenses.

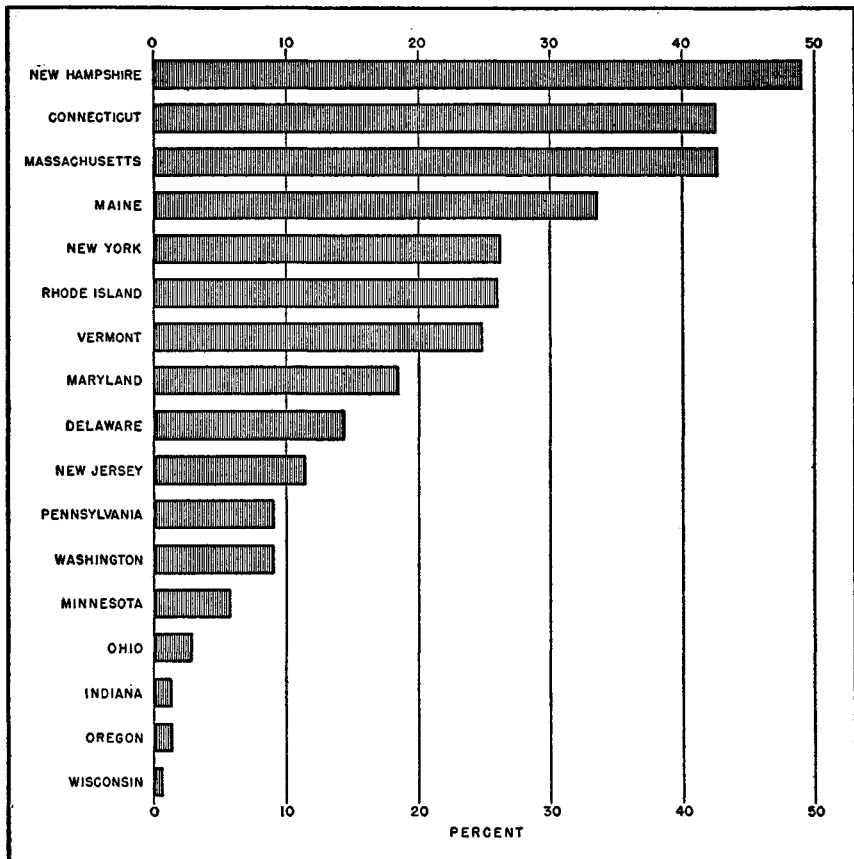
An "Employee fringe benefit" item has been provided to cover pension, hospitalization and group insurance payments, and other employee benefits. This item is considered significant inasmuch as such benefits are now being provided by a considerable number of banks.

"Nonrecurring income" and "Nonrecurring expense" are now shown separately instead of being included with current income and expense.

Excess or lump-sum charge-offs of depreciation on fixed assets and of premium on securities and loans are considered as nonrecurring expense and do not affect valuation adjustment provisions. Where lump-sum charge-offs of security premiums have been made or securities are sold before maturity, adjustments to an amortized basis are required for report purposes in order to reflect actual profit or loss.

**Number, deposits, and assets of all mutual savings banks.** Mutual savings banks, unlike most commercial banks, conduct a specialized type of business. Nearly all of their deposits are savings and time deposits, and their loans and investments are largely in long-term obligations. They are organized on the cooperative principle; depositors supply the funds and are the beneficiaries of their operations. Mutual savings banks comprise only 4 percent of all banks in the United States; but they hold 11 percent of total bank deposits and 35 percent of the nation's savings and time deposits.

**Chart O. PERCENTAGE OF TOTAL BANK DEPOSITS HELD BY MUTUAL SAVINGS BANKS IN STATES HAVING MUTUAL SAVINGS BANKS, DECEMBER 31, 1951**





Mutual savings banks are heavily concentrated geographically. All but 17 of the banks are located in the New England and Middle Atlantic States. Within this area the savings banks do a sizeable portion of the total banking business. As shown in Chart O, a fourth to a half of all bank deposits in each of the New England States and New York State were in mutual savings banks. These banks in New England and New York State held three-fourths of the savings and time deposits of all banks in those States.

Deposits of all mutual savings banks totaled almost \$21 billion at the end of 1951 and their surplus accounts were over \$2 billion. Approximately equal amounts of almost \$10 billion were invested in real estate loans and United States Government obligations, while holdings of other securities exceeded \$2 billion. Assets and liabilities of all mutual savings banks in the United States from 1945 to 1951 are presented in Table 30.

**Table 30. ASSETS AND LIABILITIES OF MUTUAL SAVINGS BANKS,  
UNITED STATES AND POSSESSIONS, 1945-1951**  
(Amounts in millions)

Asset, liability, or capital account item	Dec. 31, 1951	Dec. 30, 1950	Dec. 31, 1949	Dec. 31, 1948	Dec. 31, 1947	Dec. 31, 1946	Dec. 31, 1945
<b>Total assets</b> . . . . .	<b>\$23,439</b>	<b>\$22,385</b>	<b>\$21,493</b>	<b>\$20,474</b>	<b>\$19,714</b>	<b>\$18,704</b>	<b>\$17,021</b>
Cash and funds due from banks	886	797	873	878	886	818	609
United States Government obligations	9,819	10,868	11,428	11,476	11,979	11,778	10,673
Obligations of States and subdivisions	147	88	86	71	65	61	89
Other securities	2,432	2,253	2,308	2,162	1,653	1,339	1,166
Real estate and other loans—net	9,862	8,137	6,578	5,686	4,944	4,527	4,281
Miscellaneous assets	293	242	220	201	187	181	203
<b>Total liabilities and surplus accounts</b> . . . . .	<b>\$23,439</b>	<b>\$22,385</b>	<b>\$21,493</b>	<b>\$20,474</b>	<b>\$19,714</b>	<b>\$18,704</b>	<b>\$17,021</b>
Total deposits	20,915	20,032	19,293	18,405	17,763	16,869	15,385
Miscellaneous liabilities	117	106	78	69	62	51	43
Surplus accounts	2,407	2,247	2,122	1,999	1,889	1,784	1,593
<b>Number of banks</b> . . . . .	<b>529</b>	<b>529</b>	<b>531</b>	<b>532</b>	<b>533</b>	<b>541<sup>1</sup></b>	<b>542<sup>1</sup></b>

<sup>1</sup> Includes 8 guaranty savings banks in New Hampshire.  
Detailed data for 1951: See Table 105, pp. 144-45.

During 1951 there was a noticeable change in type of investment. While deposits and surplus accounts together increased only 5 percent, loans advanced 21 percent, reflecting continued acquisition of real estate mortgages. This was made possible in part by using proceeds from the maturity or sale of United States Government obligations, the banks' holdings of which declined 10 percent during the year. The most pronounced change in 1951 was a 67 percent advance in holdings of obligations of States and their political subdivisions; even so, such holdings comprised less than 1 percent of total assets at the end of 1951.

## INSURED MUTUAL SAVINGS BANKS

**Number, deposits, and assets of insured mutual savings banks.** During 1951 the number of mutual savings banks insured by the Federal Deposit Insurance Corporation increased by 8 to a total of 202. Four of the newly insured banks were located in Maryland, and one each in Connecticut, Maine, Rhode Island, and Washington. These newly insured banks had deposits of \$352 million, accounting for a third of the \$1,048 million increase in deposits of insured mutual savings banks during the year. Deposits of all insured mutual savings banks totaled over \$15 billion at the end of 1951, comprising 74 percent of deposits in all mutual savings banks.

The proportion of mutual savings banks insured by the Corporation varies widely among the States, as shown in Table 31. In eight of the seventeen States having mutual savings banks all of them are insured by the Corporation; in three States, on the contrary, none is insured by the Corporation. Accordingly, comparison of the characteristics of insured mutual savings banks with noninsured mutual savings banks reflects also geographic differences. This factor is particularly applicable to New York State, which has 79 percent of the deposits of insured mutual savings banks; and to Massachusetts, which has 62 percent of the deposits of noninsured mutual savings banks.

**Table 31. NUMBER AND DEPOSITS OF INSURED AND NONINSURED MUTUAL SAVINGS BANKS, BY STATE, DECEMBER 31, 1951**

State	Number of banks			Deposits (in millions) <sup>1</sup>			Per-centage of banks insured	Per-centage of deposits held by insured banks
	Total	Insured	Non-insured	Total	Insured banks	Non-insured banks		
<b>Total</b> .....	<b>529</b>	<b>202</b>	<b>327</b>	<b>\$20,915</b>	<b>\$15,368</b>	<b>\$5,547</b>	<b>38%</b>	<b>74%</b>
Maine.....	32	7	25	244	34	210	22	14
New Hampshire.....	34		34	286		286		
Vermont.....	7	7		90	90		100	100
Massachusetts.....	188		188	3,412		3,412		
Rhode Island.....	8	3	5	281	100	181	38	36
Connecticut.....	72	4	68	1,392	77	1,315	6	6
New York.....	130	130		12,194	12,194		100	100
New Jersey.....	23	23		663	663		100	100
Pennsylvania.....	7	7		1,137	1,137		100	100
Delaware.....	2		2	90		90		
Maryland.....	9	6	3	410	370	40	67	90
Ohio.....	3	3		252	252		100	100
Indiana.....	4	3	1	45	32	13	75	71
Wisconsin.....	4	3	1	15	15	(1)	75	98
Minnesota.....	1	1		175	175		100	100
Oregon.....	1	1		19	19		100	100
Washington.....	4	4		210	210		100	100

<sup>1</sup> Less than \$500,000.

Detailed data: See Table 103, pp. 138-39.

Information concerning the insurance or guaranty by Federal Government agencies of loans held by insured mutual savings banks, as in the case of insured commercial banks, is now given in the regular reports of assets and liabilities. At the end of 1951, 53 percent of the residential real estate loans held by these banks was insured or guaranteed by the Federal Housing Administration or the Veterans Administration. This represented an appreciable advance from the 39 percent so underwritten at the time of the special call of June 30, 1950.

**Income of insured mutual savings banks.** The income and expenses of insured mutual savings banks in 1951 are shown in Table 32. About four-fifths of total income was attributable to current operations and one-fifth to recoveries and other nonrecurrent items. Chart P illustrates the sources and disposition of total income. Because of changes in the way in which income was reported comparison with data of previous years cannot be made.

**Table 32. SOURCES AND DISPOSITION OF TOTAL INCOME,  
INSURED MUTUAL SAVINGS BANKS, 1951**

Sources	Amount (in millions)	Disposition	Amount (in millions)
<b>Total income</b> .....	<b>\$643</b>	<b>Total expenses, dividends, and retained profits</b> .....	<b>\$643</b>
Current operating income.....	514	Current operating expenses.....	107
Real estate mortgage loans.....	279	Wages and salaries.....	56
U. S. Government obligations.....	171	Other current expenses.....	51
Other securities.....	50	State franchise or income taxes.....	6
Other current income.....	14	Dividends and interest on deposits.....	282
Nonoperating income.....	129	Nonoperating expenses.....	125
Nonrecurring income.....	21	Nonrecurring expenses.....	25
Realized profits and recoveries <sup>1</sup> .....	12	Realized losses <sup>1</sup> .....	26
Transfers from valuation adjustment provisions.....	96	Transfers to valuation adjustment provisions.....	74
		Net addition to surplus.....	123

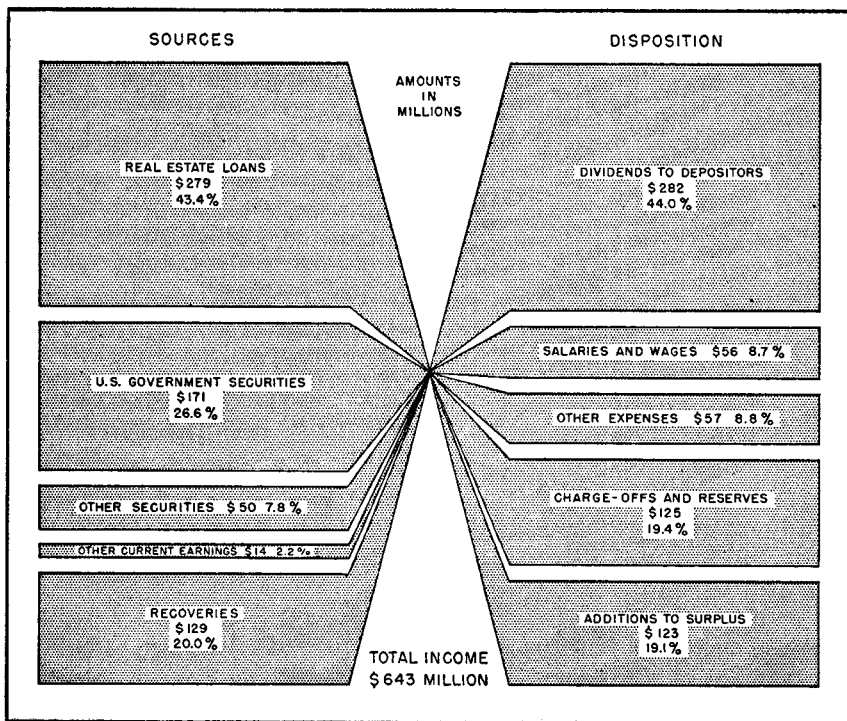
<sup>1</sup> Excludes recoveries credited and realized losses charged to valuation adjustment provisions.  
Detailed data: See Table 118, pp. 184.

The principal sources of current operating income in 1951 were real estate mortgage loans and United States Government obligations. Together, these two items provided almost nine-tenths of current operating income. Income from other securities provided about 10 percent of current operating income. The average rate of income on all securities was 2.5 percent, up slightly from the preceding year.

Approximately one-half of the current operating expenses of insured mutual savings banks in 1951 represented wage and salary payments. The average salary of bank officers was \$10,519 while the average wage of other employees was \$3,270. The substantial differences between the average wage and average salary paid by insured mutual savings banks and those paid by insured commercial banks are due in part to

the concentration of insured mutual savings banks in New York, in part to differences in the average size of the banks, and in part to differences in the reports respecting part-time employees.

**Chart P. SOURCES AND DISPOSITION OF TOTAL INCOME, INSURED MUTUAL SAVINGS BANKS, 1951**



Dividends paid depositors were 9 percent above the 1950 amount and represented the largest such payment in any year for which comparable data are available. These dividend payments, similar to interest paid by other banks, afforded an average dividend to depositors of 1.9 percent on savings and time deposits. This is slightly more than the 1950 rate and may be compared with 1.0 percent paid on savings and time deposits by the insured commercial banks.

Additions to surplus accounts, representing income in excess of expenses, provision for losses, and dividends to depositors, amounted to more than two-fifths of the dividends paid depositors. At the end of the year the average ratio of total surplus accounts to assets, for the insured mutual savings banks, was 9.8 percent, up slightly from 9.5 percent at the close of the preceding year.

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**PART THREE**

**DEPOSIT ACCOUNTS AND INSURANCE COVERAGE**

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## SPECIAL CALLS FOR DEPOSIT INFORMATION

The Federal Deposit Insurance Corporation from time to time calls for special reports from all insured banks to aid in estimating its contingent liability in insuring bank deposits. The latest call was as of September 19, 1951, and followed by one year the Act which increased individual coverage from \$5,000 to \$10,000. The last previous call was a year prior to the increase in coverage.

The reports for September 19, 1951, covered all deposit liabilities of insured banks.<sup>1</sup> This total differs from total deposits as given in the statements of assets and liabilities, commonly called reports of condition, which are submitted to bank supervisory agencies for two or more dates each year. Outstanding bank drafts, reciprocal demand balances with other banks, and trust funds deposited in other banks, are included in the deposit liabilities insured by the Corporation, but are excluded from the definition of deposits in reports of condition. In addition, numerous other items, relatively small in amount, are included by the banks in their deposit liabilities in the reports pertaining to insurance coverage, but are excluded from deposits in reports of condition.<sup>2</sup>

On the special call for September 19, 1951, the banks were asked to report the difference between their total deposit liabilities, including the foregoing items, and total deposits as defined for reports of condition. On that date the former exceeded the latter by more than \$2 billion, or 1.5 percent. The two figures, and the reasons for the difference between them, were reported as follows:

Total deposit liabilities on September 19, 1951 . . . . .	\$170,499	million
Total deposits (on same date) as defined for reports of condition . .	168,036	"
<hr style="width: 100%;"/>		
Deposit liabilities not covered by definition for reports of condition .	2,463	"
<hr style="width: 100%;"/>		
Outstanding bank drafts not included with deposits for reports of condition . . . . .	1,285	"
Reciprocal portion of demand bank deposits . . . . .	669	"
Trust funds held in cash in own trust department or deposited in other banks . . . . .	370	"
Other deposits not included in reports of condition <sup>3</sup> . . . . .	139	"

The contingent liability of the Corporation in insuring bank deposits is estimated from the information reported on the special call by adding together (a) the total amount of deposits in all accounts with balances

<sup>1</sup> The form and instructions for this report are shown on pp. 113-16.

<sup>2</sup> Total deposit liabilities, as reported for the special call, and total deposits as defined for reports of condition, both differ from deposits as reported by insured banks for computation of the deposit insurance assessment. For that computation, the banks may exclude from total deposit liabilities certain types of drafts and cash funds and may deduct reciprocal bank balances, trust funds redeposited in another bank, and cash items determined by one of two methods. See subsection (a), Section 7, Federal Deposit Insurance Act, 1950 (Annual Report of the Federal Deposit Insurance Corporation for 1950, p. 109).

<sup>3</sup> Only a small proportion of insured banks reported deposits in this category, but those which did so listed a large variety of items. Among these were cash items drawn on other offices of the reporting bank, cashiers' checks issued for Federal funds purchased, mortgagors' escrow accounts, income taxes withheld from nonresident alien trust accounts, overdrafts of foreign banks and others, accounts payable, deferred credits and suspense items, and dealers' reserve.

of \$10,000 or less and (b) \$10,000 for each of the accounts in excess of that amount. The total thus obtained is referred to here and in the tables which follow as "insured deposits." However, the amount computed in this way does not conform precisely with the amount of deposits insured by the Corporation when a bank is placed in receivership. In an insured bank closed on account of inability to meet the demands of its depositors, each depositor has insurance protection to a maximum of \$10,000 upon his deposits maintained in the same right and capacity.<sup>1</sup> If a depositor has more than one account in one bank, for example a checking account and a savings account, or an account in each of two branches of a bank, the accounts are combined in determining what amount shall be paid to him by the Corporation. The total balances in all such accounts, after deducting the amount he owes the bank, if any, is paid up to a maximum of \$10,000.

In the special reports for the purpose of estimating the Corporation's contingent liability the banks have not been requested to combine deposit accounts in cases where there is more than one account standing to the credit of a depositor in the same right and capacity. Moreover, no deductions have been made for offsetting indebtedness. In consequence, the number of accounts exceeds the number of depositors, and the amount of insured deposits, as calculated from the information given in these reports, exceeds the contingent liability of the Corporation under the definitions and procedures applicable to banks placed in receivership. The difference between the number of accounts and the number of depositors may be considerable, for many owners of savings and time accounts may also have demand accounts and in some cases a person may have two accounts of the same type. However, the difference between the estimate of insured deposits computed without combining accounts, and the figure that would be obtained by combining accounts, is small.<sup>2</sup>

#### ACCOUNTS AND DEPOSITS, ALL INSURED BANKS, SEPTEMBER 19, 1951

On September 19, 1951, the 13,652 insured banks reported 112 million deposit accounts. Of these, 110 million, or 98.5 percent, had balances of \$10,000 or less and were therefore considered to be fully protected by deposit insurance. Insured deposits, which include all the deposits in the fully protected accounts plus \$10,000 for each of the remaining accounts, amounted to \$93 billion, or 54.3 percent of total deposits.

In Table 33 the total number of accounts, the number of accounts fully protected, the total amount of deposits, and the amount of insured

<sup>1</sup> See subsection (m), Section 3, Federal Deposit Insurance Act, 1950 (Annual Report of the Federal Deposit Insurance Corporation for 1950, p. 107).

<sup>2</sup> On the survey date 95 percent of the demand accounts of individuals, partnerships, and corporations and 96 percent of the savings and time accounts, had balances of less than \$5,000. Consequently, most persons with an account of each type or two accounts of the same type must have had less than \$10,000 in the two accounts taken together.



deposits are shown for all insured banks, with the banks grouped in four ways: by size of bank as measured by deposits, by population of the center in which the bank or its head office is located, by class of bank, and by the percentage of deposits insured. The table also gives the same information regarding number of accounts and amount of deposits for each of several types of account.

**Table 33. NUMBER OF ACCOUNTS AND AMOUNT OF DEPOSITS IN INSURED BANKS, SEPTEMBER 19, 1951**

ALL INSURED BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER, CLASS, AND PROPORTION OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Category	Number of banks	Number of accounts (in thousands)		Amount of deposits (in millions)	
		Total	Fully protected <sup>1</sup>	Total	Insured <sup>2</sup>
<b>All insured banks</b> .....	<b>13,652</b>	<b>111,608</b>	<b>109,938</b>	<b>\$170,499</b>	<b>\$92,531</b>
<b>Banks with deposits of—</b>					
\$250,000 or less.....	49	17	17	9	9
\$250,000 to \$1,000,000.....	2,800	2,136	2,120	1,584	1,418
\$1,000,000 to \$5,000,000.....	7,463	20,094	19,871	18,234	14,882
\$5,000,000 to \$25,000,000.....	3,035	29,467	29,096	30,570	21,709
\$25,000,000 to \$100,000,000.....	564	18,761	18,483	26,033	15,585
\$100,000,000 to \$500,000,000.....	201	21,209	20,856	40,847	20,431
\$500,000,000 to \$2,500,000,000.....	37	11,855	11,552	38,528	13,126
Over \$2,500,000,000.....	3	8,069	7,943	14,694	5,371
<b>Banks in centers with population in 1950 of—</b>					
Less than 250.....	530	523	517	583	430
250 to 1,000.....	3,333	4,629	4,580	4,226	3,635
1,000 to 5,000.....	4,781	13,631	13,471	12,978	10,473
5,000 to 25,000.....	2,923	19,454	19,209	19,811	14,338
25,000 to 100,000.....	1,042	16,289	16,068	19,253	12,143
100,000 to 500,000.....	593	18,814	18,510	30,273	14,823
500,000 to 2,500,000.....	269	23,374	22,980	33,883	18,578
2,500,000 and over.....	181	14,894	14,603	44,492	18,111
<b>Banks classified as—</b>					
Mutual savings banks.....	201	13,401	13,337	15,113	14,895
Commercial banks—total.....	13,451	98,207	96,601	155,386	77,636
<i>National, members F. R. System.....</i>	<i>4,940</i>	<i>53,312</i>	<i>52,337</i>	<i>39,967</i>	<i>42,404</i>
<i>State, members F. R. System.....</i>	<i>1,905</i>	<i>22,536</i>	<i>22,103</i>	<i>44,155</i>	<i>19,187</i>
<i>Not members F. R. System.....</i>	<i>6,606</i>	<i>22,359</i>	<i>22,111</i>	<i>21,264</i>	<i>16,045</i>
<b>Banks with percent of deposits insured of—</b>					
100 percent.....	41	27	27	15	15
90 to 99 percent.....	3,273	19,566	19,461	19,732	19,207
80 to 89 percent.....	4,784	18,072	17,890	15,606	13,189
70 to 79 percent.....	3,113	19,462	19,221	19,200	14,398
60 to 69 percent.....	1,426	22,534	22,228	24,809	15,944
50 to 59 percent.....	526	11,183	10,987	16,666	9,205
40 to 49 percent.....	235	6,948	6,811	12,260	5,578
30 to 39 percent.....	143	6,965	6,773	18,914	6,727
20 to 29 percent.....	76	5,075	4,902	21,358	5,434
10 to 19 percent.....	31	1,661	1,542	17,526	2,542
0 to 9 percent.....	4	115	96	4,413	292
<b>Type of account</b>					
Deposits of individuals, partnerships, and corporations:					
Savings and time.....		59,491	59,135	49,391	46,425
Demand.....		44,114	43,031	88,887	41,422
Government deposits.....		304	229	12,724	1,242
Interbank deposits.....		124	41	13,538	959
Uninvested trust funds.....		750	718	2,356	874
Outstanding bank drafts.....		828	807	1,310	537
Other deposits.....		5,997	5,977	2,293	1,072

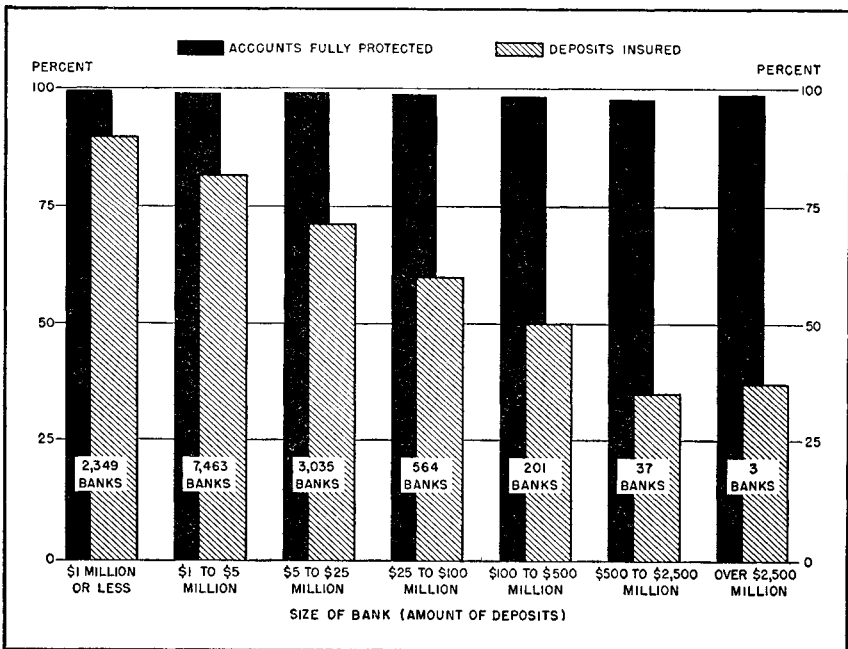
<sup>1</sup> Accounts of \$10,000 or less.

<sup>2</sup> Deposits in accounts of \$10,000 or less, plus \$10,000 for each account larger than \$10,000.

Table 34 gives the percentages of the accounts which are fully protected and which are only partially protected by insurance, and the percentages of the deposits which are insured and which are not insured, for the same categories of banks and types of account.

The range in the percentage of accounts fully protected is slight, regardless of how the banks are grouped. Chart Q shows the percentages of accounts fully protected and of deposits insured in banks in various size groups. For banks in every size group, every size of center group, and every class, 97 percent or more of all accounts had balances of less than \$10,000, and are therefore shown in the table as fully protected. Even in the banks which have so large a part of their deposits in very large accounts that less than one-tenth of their deposits are insured, 84 percent of the accounts are fully protected.

**Chart Q.** PROPORTION OF ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED, ALL INSURED BANKS, BY SIZE OF BANK, SEPTEMBER 19, 1951



For accounts grouped by type, there is much more range in the percentage fully protected. Only one-third of interbank accounts and three-fourths of government accounts are fully protected by deposit insurance, while 99 percent of savings and time accounts of individuals, partnerships, and corporations, and nearly as high a percentage of their demand accounts, are fully protected.

**Table 34. RATIOS INDICATING THE SCOPE OF DEPOSIT INSURANCE,  
SEPTEMBER 19, 1951**ALL INSURED BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER,  
CLASS, AND PROPORTION OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Category	Accounts: Percent for each category—		Deposits: Percent for each category—	
	Fully protected <sup>1</sup>	Partially protected	Insured <sup>2</sup>	Not insured
<b>All insured banks.....</b>	<b>98.5%</b>	<b>1.5%</b>	<b>54.3%</b>	<b>45.7%</b>
<b>Banks with deposits of—</b>				
\$250,000 or less.....	99.6	.4	95.0	5.0
\$250,000 to \$1,000,000.....	99.3	.7	89.5	10.5
\$1,000,000 to \$5,000,000.....	98.9	1.1	81.6	18.4
\$5,000,000 to \$25,000,000.....	98.7	1.3	71.0	29.0
\$25,000,000 to \$100,000,000.....	98.5	1.5	59.9	40.1
\$100,000,000 to \$500,000,000.....	98.3	1.7	50.0	50.0
\$500,000,000 to \$2,500,000,000.....	97.4	2.6	34.1	65.9
Over \$2,500,000,000.....	98.4	1.6	36.6	63.4
<b>Banks in centers with population in 1950 of—</b>				
Less than 250.....	98.9	1.1	73.7	26.3
250 to 1,000.....	98.9	1.1	86.0	14.0
1,000 to 5,000.....	98.8	1.2	80.7	19.3
5,000 to 25,000.....	98.7	1.3	72.4	27.6
25,000 to 100,000.....	98.6	1.4	63.1	36.9
100,000 to 500,000.....	98.4	1.6	49.0	51.0
500,000 to 2,500,000.....	98.3	1.7	47.8	52.2
2,500,000 and over.....	98.0	2.0	40.7	59.3
<b>Banks classified as—</b>				
Mutual savings banks.....	99.5	.5	98.6	1.4
Commercial banks—total.....	98.4	1.6	50.0	50.0
<i>National, members F. R. System.....</i>	<i>98.3</i>	<i>1.7</i>	<i>47.1</i>	<i>52.9</i>
<i>State, members F. R. System.....</i>	<i>98.1</i>	<i>1.9</i>	<i>43.5</i>	<i>56.5</i>
<i>Not members F. R. System.....</i>	<i>98.9</i>	<i>1.1</i>	<i>75.5</i>	<i>24.5</i>
<b>Banks with percent of deposits insured of—</b>				
100 percent.....	100.0	.....	100.0	.....
90 to 99 percent.....	99.5	.5	97.3	2.7
80 to 89 percent.....	99.0	1.0	84.5	15.5
70 to 79 percent.....	98.8	1.2	75.0	25.0
60 to 69 percent.....	98.6	1.4	64.3	35.7
50 to 59 percent.....	98.3	1.7	55.2	44.8
40 to 49 percent.....	98.0	2.0	45.5	54.5
30 to 39 percent.....	97.2	2.8	35.6	64.4
20 to 29 percent.....	96.6	3.4	25.4	74.6
10 to 19 percent.....	92.8	7.2	14.5	85.5
0 to 9 percent.....	83.6	16.4	6.6	93.4
<b>Type of deposit</b>				
Deposits of individuals, partnerships, and corporations:				
Savings and time.....	99.4	.6	94.0	6.0
Demand.....	97.5	2.5	46.6	53.4
Government deposits.....	75.2	24.8	9.8	90.2
Interbank deposits.....	33.3	66.7	7.1	92.9
Uninvested trust funds.....	95.8	4.2	37.1	62.9
Outstanding bank drafts.....	97.6	2.4	41.0	59.0
Other deposits.....	99.7	.3	46.7	53.3

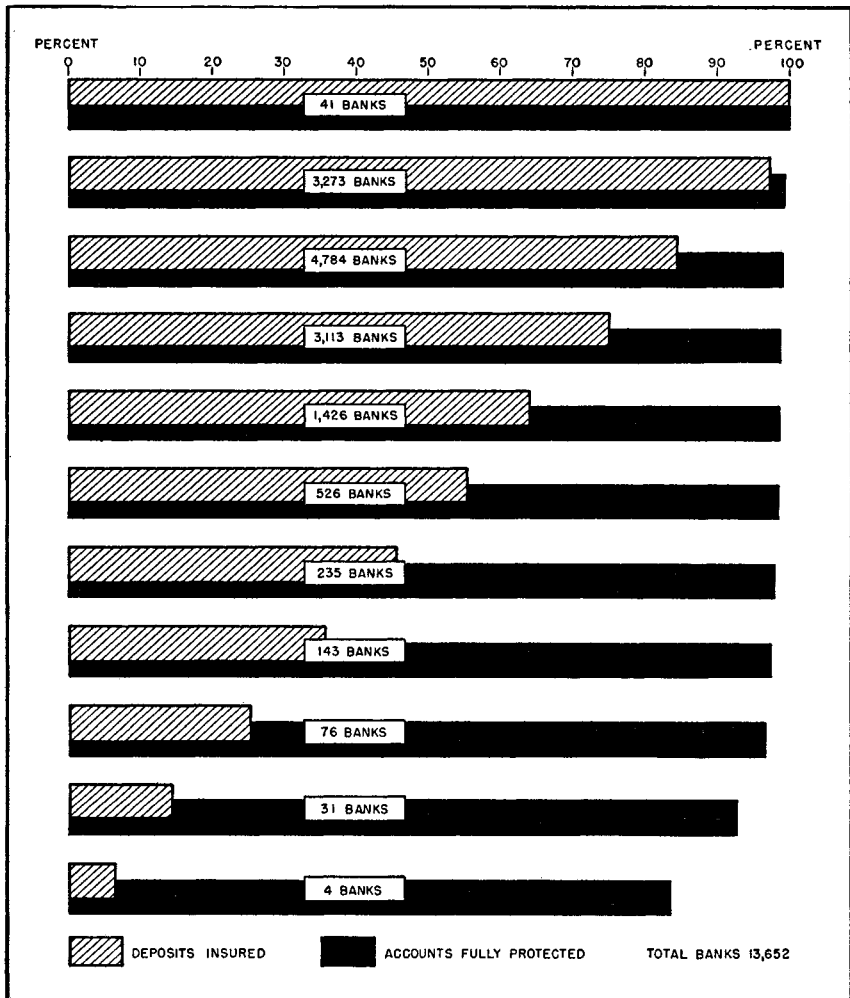
<sup>1</sup> Accounts of \$10,000 or less.<sup>2</sup> Deposits in accounts of \$10,000 or less, plus \$10,000 for each account larger than \$10,000.

Note: All percentages are computed from original data before rounding and may differ from computations based on the rounded figures given in Table 33.

There is far more range in the percentage of deposits insured than in the percentage of accounts fully protected. This results from the fact that the accounts with very large balances are concentrated in the large banks, and that such banks are located in the large cities. The percentage of deposits insured ranges from 95 percent in the banks with a quarter million dollars of deposits or less to only 35 percent in those with more

than half a billion dollars of deposits; and from 86 percent in banks in places with a population of 250 to 1,000 to 41 percent in banks in the cities of more than two and a half million. These differences are illustrated in Chart R. By class of bank, the range in the percentage of deposits insured is also considerable, varying from less than half of the deposits in commercial banks which are members of the Federal Reserve System to three-fourths of the deposits in insured commercial banks which are not members of the Federal Reserve System and to 99 percent of deposits in insured mutual savings banks.

**Chart R. PROPORTION OF DEPOSITS INSURED AND OF ACCOUNTS FULLY PROTECTED, ALL INSURED BANKS GROUPED BY PERCENTAGE OF DEPOSITS INSURED, SEPTEMBER 19, 1951**



By type of deposit account, the range in percentage of deposits insured is even larger than for the various groups of banks. Nearly half of the demand deposits of individuals, partnerships, and corporations, and 94 percent of their savings and time deposits, are insured, whereas less than 10 percent of government and interbank deposits are insured. About two-fifths of other types of deposits are insured.

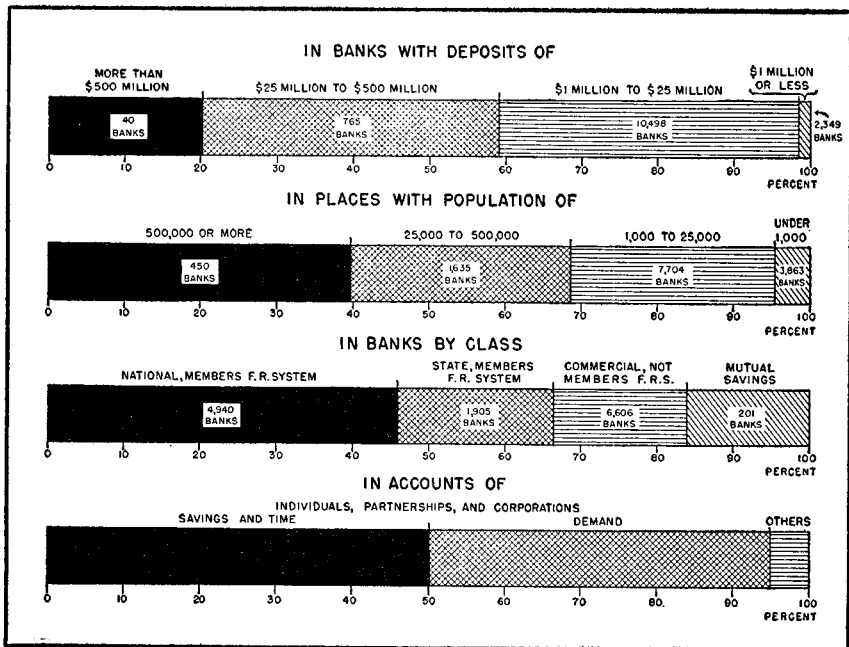
**Table 35. RATIOS INDICATING DISTRIBUTION OF CONTINGENT LIABILITY AND CONCENTRATION OF RISK TO THE FEDERAL DEPOSIT INSURANCE CORPORATION SEPTEMBER 19, 1951**

ALL INSURED BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER, CLASS, AND PROPORTION OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Category	Percentage distribution of—			
	Number of insured banks	Insured deposits	Total deposits	Number of accounts
<b>All insured banks</b> .....	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Banks with deposits of—</b>				
\$250,000 or less.....	.4	.01	.01	.02
\$250,000 to \$1,000,000.....	16.8	1.5	.9	1.9
\$1,000,000 to \$5,000,000.....	54.7	16.1	10.7	18.0
\$5,000,000 to \$25,000,000.....	22.2	23.5	17.9	26.5
\$25,000,000 to \$100,000,000.....	4.1	16.8	15.3	16.8
\$100,000,000 to \$500,000,000.....	1.5	22.1	24.0	19.0
\$500,000,000 to \$2,500,000,000.....	.3	14.2	22.6	10.6
Over \$2,500,000,000.....	.02	5.8	8.6	7.2
<b>Banks in centers with population in 1950 of—</b>				
Less than 250.....	3.9	.5	.3	.5
250 to 1,000.....	24.4	3.9	2.5	4.1
1,000 to 5,000.....	35.0	11.3	7.6	12.3
5,000 to 25,000.....	21.4	15.5	11.6	17.4
25,000 to 100,000.....	7.6	13.1	11.3	14.6
100,000 to 500,000.....	4.4	16.0	17.8	16.9
500,000 to 2,500,000.....	2.0	20.1	22.8	20.9
2,500,000 and over.....	1.3	19.6	26.1	13.3
<b>Banks classified as—</b>				
Mutual savings banks.....	1.5	16.1	8.9	12.0
Commercial banks—total.....	98.5	83.9	91.1	88.0
<i>National, members F. R. System</i> .....	36.2	45.8	52.7	47.8
<i>State, members F. R. System</i> .....	13.9	20.7	25.9	20.2
<i>Not members F. R. System</i> .....	48.4	17.4	12.5	20.0
<b>Banks with percent of deposits insured of—</b>				
100 percent.....	.3	.02	.01	.02
90 to 99 percent.....	24.0	20.8	11.6	17.5
80 to 89 percent.....	35.0	14.2	9.1	16.2
70 to 79 percent.....	22.8	15.6	11.3	17.4
60 to 69 percent.....	10.4	17.2	14.5	20.2
50 to 59 percent.....	3.9	9.9	9.8	10.0
40 to 49 percent.....	1.7	6.0	7.2	6.2
30 to 39 percent.....	1.1	7.3	11.1	6.3
20 to 29 percent.....	.6	5.9	12.5	4.6
10 to 19 percent.....	.2	2.8	10.3	1.5
0 to 9 percent.....	.03	.3	2.6	.1
<b>Type of deposit</b>				
Deposits of individuals, partnerships, and corporations:				
Savings and time.....		50.2	29.0	53.3
Demand.....		44.8	52.1	39.5
Government deposits.....		1.3	7.5	.3
Interbank deposits.....		1.0	7.9	.1
Uninvested trust funds.....		.9	1.4	.7
Outstanding banks drafts.....		.6	.8	.7
Other deposits.....		1.2	1.3	5.4

In Table 35 four types of ratios are given which relate to the distribution of the contingent liability and concentration of the risk which is incurred by the Corporation in providing deposit insurance. These ratios show the percentages of the total number of insured banks, total insured deposits, total deposit liabilities of the insured banks, and total number of accounts, in the various groups of banks and accounts given in the preceding tables. The distributions of insured deposits among various groups of banks and by type of account are shown in Chart S.

**Chart S. PERCENTAGE DISTRIBUTIONS OF INSURED DEPOSITS, SEPTEMBER 19, 1951, BY SIZE OF BANK, POPULATION OF CENTER, CLASS OF BANK, AND TYPE OF ACCOUNT**



Nearly 6 percent of total insured deposits are in the three largest insured banks. Slightly more than 42 percent of all insured deposits are in less than 2 percent of the banks, those with deposits of more than \$100 million each. There is also a concentration of insured deposits in the large cities. One-fifth of all insured deposits are in the banks located in the two cities with more than two and a half million population.

There is also a concentration of insured deposits in banks which are not subject to regular examination by the Corporation. Two-thirds of the insured deposits are in banks which are members of the Federal Reserve System: these banks are not examined by the Corporation except in unusual circumstances.

The risks of the Corporation are not always in direct proportion to the amount of insured deposits. Banks with a large proportion of their deposits uninsured generally hold large amounts of interbank deposits: a receivership of such a bank will cause difficulties in other banks and thus is likely to result in more loss to the Corporation than failure of a smaller bank with the same amount of insured deposits. Consequently, the distribution of total deposits in insured banks has an important bearing on the potential liability and risk of the Corporation. Total deposits are more highly concentrated than insured deposits in the large banks, in banks in large cities, and in the banks which are not regularly examined by the Corporation.

The distributions of total deposits and of insured deposits also differ when deposits are classified by type of account. One-half of the insured deposits are in the savings and time accounts of individuals, partnerships, and corporations, though only three-tenths of total deposits are of this type. More than half of all deposits are in the demand accounts of individuals, partnerships, and corporations, but somewhat less than half of the insured deposits. Government and interbank deposits, taken together, make up 15 percent of all deposits, but the insured portions of these accounts are only 2 percent of total insured deposits.

Distributions of the total number of deposit accounts among the various groups of banks indicate the relative number of depositors whose accounts are fully or partially protected. The accounts show less concentration in the large banks and the large cities than the total deposits or the insured deposits.

#### IMPACT OF INCREASE IN INSURANCE COVERAGE

In the special call in 1951 and in four previous calls (1938, 1941, 1945, and 1949) information regarding the number of accounts and the amount of deposits was obtained for four size-groups of accounts: accounts of \$5,000 or less, \$5,000 to \$10,000, \$10,000 to \$25,000, and more than \$25,000. In the calls prior to 1951 the purpose of obtaining information for accounts from \$5,000 to \$10,000 and for accounts from \$10,000 to \$25,000 was to provide a basis for estimating the effect of increasing deposit insurance coverage to \$10,000 or to \$25,000.

Information regarding accounts from \$10,000 to \$25,000 was collected in 1951 for the same reason as for the previous call dates. However, since insurance coverage had already been increased to \$10,000, information for accounts under \$5,000, and for accounts from \$5,000 to \$10,000, was obtained for the purpose of comparing the distribution of deposit accounts by size in 1951 with that for preceding dates. The call in 1951 was made approximately one year after the increase in coverage to \$10,000 and the call in 1949 approximately one year prior to the increase.

In Table 36 a comparison is made of the number of accounts fully protected and the amount of insured deposits under coverages of \$5,000 and \$10,000 for each depositor, as computed from the reports by the banks for September 19, 1951, and for four preceding special call dates. In Chart T the amount of insured deposits on each of the special call dates is shown, together with the estimated amount that would have been insured in 1951 with \$5,000 coverage and the estimated amount that would have been insured with \$10,000 coverage at the time of preceding call dates.

**Table 36. FULLY PROTECTED ACCOUNTS AND INSURED DEPOSITS UNDER INSURANCE COVERAGE OF \$5,000 AND \$10,000 RESPECTIVELY, ALL INSURED BANKS, SPECIAL CALL DATES, 1938 TO 1951**

Item	Sept. 19, 1951	Sept. 30, 1949	Oct. 10, 1945	Sept. 24, 1941	Sept. 21, 1938
<b>Accounts</b>					
<b>Number (in thousands):</b>					
Total.....	111,608	104,003	92,334	69,494	62,731
Fully protected with—					
\$5,000 coverage <sup>1</sup> .....	106,640	99,564	88,989	68,165	61,690
\$10,000 coverage <sup>2</sup> .....	109,938	102,559	91,159	68,933	62,299
Percent fully protected with—					
\$5,000 coverage.....	95.5%	95.7%	96.4%	98.1%	98.3%
\$10,000 coverage.....	98.5	98.6	98.7	99.2	99.3
<b>Deposits</b>					
<b>Amount (in millions):</b>					
Total.....	\$170,499	\$152,667	\$140,603	\$69,566	\$49,224
Insured with—					
\$5,000 coverage.....	78,811	74,533	65,859	27,639	22,610
\$10,000 coverage.....	92,531	86,109	75,169	31,718	25,792
Percent insured with—					
\$5,000 coverage.....	46.2%	48.8%	46.8%	39.7%	45.9%
\$10,000 coverage.....	54.3	56.4	53.5	45.6	52.4
<b>Average change per year from preceding call<sup>3</sup></b>					
Total number of accounts.....	3.7%	3.2%	8.2%	3.6%	2.9%
Accounts fully protected with—					
\$5,000 coverage.....	3.6	3.0	7.6	3.5	2.9
\$10,000 coverage.....	3.6	3.1	8.1	3.6	( <sup>4</sup> )
Total deposits.....	5.9	2.2	25.5	13.8	2.9
Deposits insured with—					
\$5,000 coverage.....	2.9	3.3	34.6	7.4	4.6
\$10,000 coverage.....	3.6	3.7	34.3	7.7	( <sup>4</sup> )

<sup>1</sup> This was the maximum insurance for each depositor prior to 1950.

<sup>2</sup> This is the maximum insurance for each depositor in effect since September 21, 1950.

<sup>3</sup> Computed by dividing the percentage change from one call to the next by the number of years between the call dates. Data for May 13, 1936, used in computing the 1936 to 1938 percentage change are as follows: total number of accounts, 58,785 thousand; accounts fully protected, 57,817 thousand; total deposits, \$46,168 million; and insured deposits \$20,456 million. On the first special call date, October 1, 1934, total deposits were \$37,026 million, and insured deposits \$16,455 million.

<sup>4</sup> Not available.

The figures for accounts show that with either coverage limit there would have been an increase in the number of accounts fully protected from each call date to the next, but a decrease in all cases in the percentage of accounts fully protected. When the changes are adjusted for the number of years intervening between the successive special call



dates, the changes from 1949 to 1951, as computed for either coverage limit, were similar to those during the preceding 4-year period, and to those during the 3-year period from 1938 to 1941.

The figures for deposits show that with either the \$5,000 maximum or the \$10,000 maximum insurance for each depositor the percentage of deposits insured would have decreased from 1938 to 1941, increased from 1941 to 1949, and decreased from 1949 to 1951. In 1951, with \$10,000 coverage, 54.3 percent of deposits were insured, which compares with 56.4 percent that would have been insured in 1949 under this maximum.

**Chart T. TOTAL AND INSURED DEPOSITS, SPECIAL CALL DATES, 1934-1951, AND INSURED AMOUNTS WITH COVERAGE AT \$5,000 AND AT \$10,000**

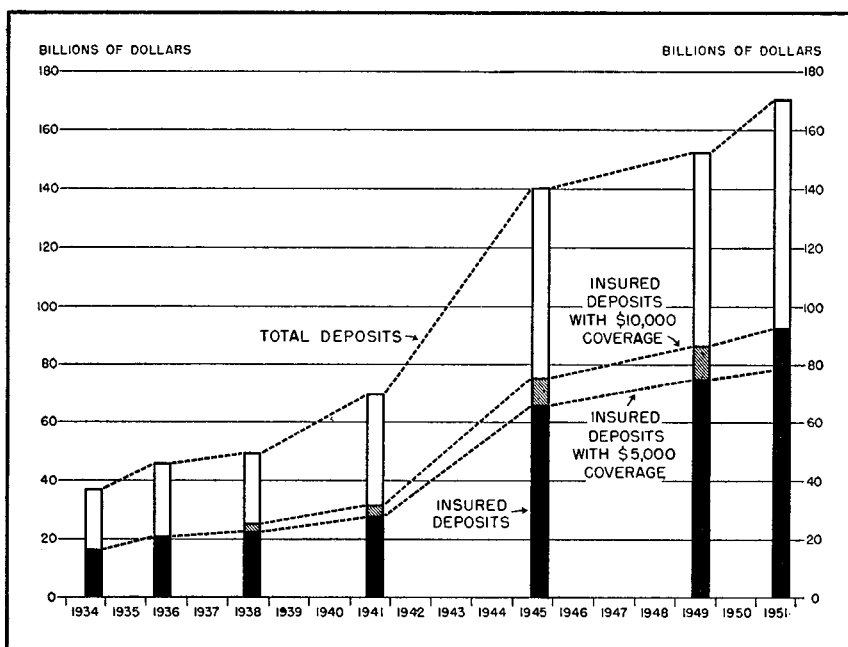


Table 37 shows how many additional bank accounts would be fully protected, and how large an amount of deposits would become insured, as of the survey date in 1951, by raising the insurance coverage from the present maximum to \$25,000 for each depositor, or to all deposits, and compares the results with the difference between \$5,000 and \$10,000 coverage. These effects are shown for all insured banks, and also for banks grouped by amount of deposits, population of center where located, and class, and for accounts grouped by type.

**Table 37. CHANGE IN ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED BY RAISING THE COVERAGE TO \$25,000 OR TO ALL DEPOSITS, COMPARED WITH CHANGE IN COVERAGE FROM \$5,000 TO \$10,000**

DATA FOR SEPTEMBER 19, 1951: ALL INSURED BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER, AND CLASS; AND ACCOUNTS GROUPED BY TYPE

Category	Number of accounts (in thousands)			Amount of deposits (in millions)		
	Partially protected with \$5,000 coverage but fully protected with \$10,000 coverage <sup>1</sup>	Partially protected with \$10,000 coverage which would be fully protected with coverage of—		Not insured with \$5,000 coverage but insured with \$10,000 coverage	Not insured with \$10,000 coverage which would be insured with coverage of—	
		\$25,000	All deposits		\$25,000	All deposits
<b>All insured banks.....</b>	<b>3,298</b>	<b>1,082</b>	<b>1,670</b>	<b>\$13,720</b>	<b>\$13,953</b>	<b>\$77,968</b>
<b>Banks with deposits of—</b>						
\$250,000 or less.....	( <sup>2</sup> ) 41	( <sup>2</sup> ) 13	( <sup>2</sup> ) 16	1	( <sup>3</sup> ) 101	( <sup>3</sup> ) 166
\$250,000 to \$1,000,000.....	469	170	223	1,906	1,572	3,352
\$1,000,000 to \$5,000,000.....	703	259	370	3,013	2,874	8,861
\$5,000,000 to \$25,000,000.....	563	180	278	2,312	2,330	10,448
\$25,000,000 to \$100,000,000.....	862	210	353	3,210	3,150	20,416
\$100,000,000-\$500,000,000.....	496	172	304	2,318	2,851	25,403
Over \$2,500,000,000.....	164	78	126	920	1,075	9,322
<b>Banks in centers with population in 1950 of—</b>						
Less than 250.....	14	4	6	53	41	154
250 to 1,000.....	115	39	49	441	319	591
1,000 to 5,000.....	336	122	160	1,371	1,133	2,505
5,000 to 25,000.....	461	174	245	1,989	1,866	5,472
25,000 to 100,000.....	397	146	221	1,763	1,827	7,110
100,000 to 500,000.....	490	184	304	2,337	2,682	15,450
500,000 to 2,500,000.....	636	252	394	3,044	3,309	20,305
2,500,000 and over.....	849	161	291	2,722	2,776	26,381
<b>Banks classified as—</b>						
Mutual savings banks.....	883	62	64	1,594	183	218
Commercial banks—total.....	2,415	1,020	1,606	12,126	13,770	77,750
National, members F. R. S.....	1,317	577	925	6,364	8,040	47,563
State, members F. R. S.....	594	261	433	3,179	3,906	24,968
Not members F. R. S.....	504	182	248	2,033	1,824	5,219
<b>Type of account.....</b>						
Deposits of individuals, partnerships, and corporations:						
Savings and time.....	2,049	316	356	4,672	1,650	2,966
Demand.....	1,149	676	1,083	7,669	9,632	47,465
Government deposits.....	29	29	75	443	879	11,482
Interbank deposits.....	11	19	83	444	1,091	12,579
Uninvested trust funds.....	25	19	32	211	301	1,482
Outstanding bank drafts.....	14	11	20	130	204	773
Other deposits.....	21	12	21	151	196	1,221

<sup>1</sup> These are the accounts with balances from \$5,000 to \$10,000.

<sup>2</sup> Less than 500 accounts.

<sup>3</sup> Less than \$500,000.

The reports for September 19, 1951, indicate that over three million additional accounts were brought under full protection by increasing the coverage from \$5,000 to \$10,000. An increase in coverage to \$25,000 would add over a million accounts, and full insurance coverage less than two million accounts, to those fully protected under the present coverage of \$10,000 for each depositor.

The effect of raising the insurance coverage is more striking for the amount of insured deposits than for the number of accounts fully protected. With \$10,000 coverage about \$14 billion of deposits were insured which would have been uninsured with \$5,000 coverage. Raising the coverage to \$25,000 would increase the amount of insured deposits by another \$14 billion, while coverage of all deposits would mean an increase in insured deposits of \$78 billion over the amount insured with the \$10,000 maximum.

The distribution by type of account of deposits which would become insured under coverage of \$25,000 or coverage of all deposits differs considerably from the distribution of the deposits that were insured with \$10,000 coverage but would not have been insured with \$5,000 coverage. Of the \$14 billion of deposits insured with the \$10,000 coverage but not with \$5,000 coverage, nearly \$5 billion was in savings and time accounts, nearly \$8 billion in demand accounts of individuals, partnerships and corporations, and \$1 billion in other types of account. Of the \$14 billion of deposits that would become insured if coverage were increased to \$25,000, less than \$2 billion would be in savings and time accounts and nearly \$10 billion in demand accounts of individuals, partnerships, and corporations.

**Chart U. ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED WITH MAXIMUM COVERAGE FOR EACH DEPOSITOR OF \$5,000, \$10,000, \$25,000, AND ALL DEPOSITS, ALL INSURED BANKS, SEPTEMBER 19, 1951**

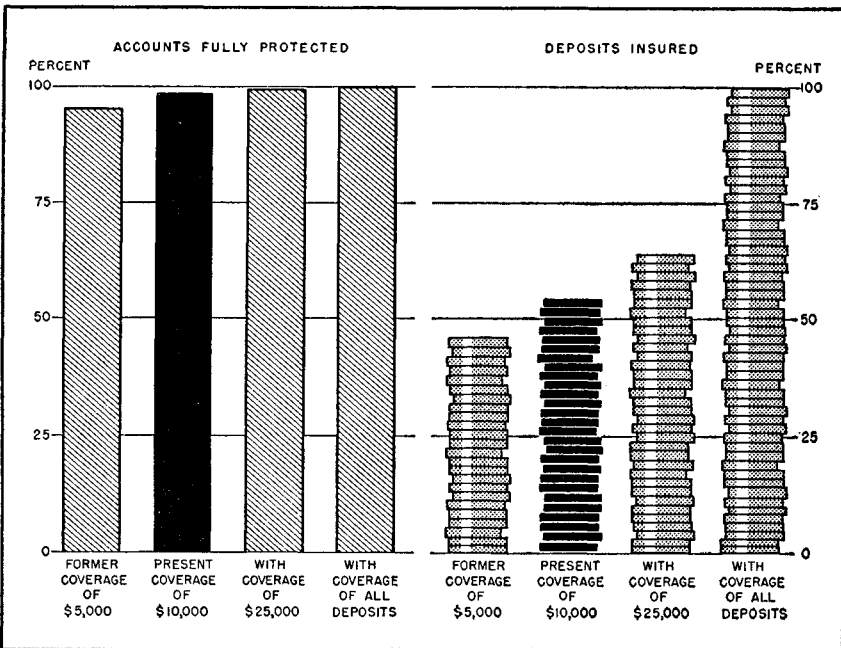


Table 38 gives the amount and percentage of deposits which would be insured, with an insurance maximum of \$25,000 or of all deposits, in comparison with those under the present maximum of \$10,000. These data are shown for all insured banks and for the same groups of banks and accounts as in the preceding table. The percentages for all insured banks are shown in Chart U, and also similar percentages had the maximum coverage been \$5,000.

**Table 38. DEPOSITS INSURED WITH COVERAGES FOR EACH DEPOSITOR OF \$10,000, \$25,000, AND ALL DEPOSITS, SEPTEMBER 19, 1951**

ALL INSURED BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER, AND CLASS; AND ACCOUNTS GROUPED BY TYPE

Category	Deposits (in millions) insured with coverage of—			Percent of deposits insured with coverage of— <sup>1</sup>		
	\$10,000	\$25,000	All deposits	\$10,000	\$25,000	All deposits
<b>All insured banks.....</b>	<b>\$92,531</b>	<b>\$106,483</b>	<b>\$170,499</b>	<b>54.3%</b>	<b>62.5%</b>	<b>100.0%</b>
<b>Banks with deposits of—</b>						
\$250,000 or less.....	9	9	9	95.0	99.1	100.0
\$250,000 to \$1,000,000.....	1,418	1,520	1,584	89.5	96.0	100.0
\$1,000,000 to \$5,000,000.....	14,882	16,453	18,234	81.6	90.2	100.0
\$5,000,000 to \$25,000,000.....	21,709	24,583	30,570	71.0	80.4	100.0
\$25,000,000 to \$100,000,000.....	15,585	17,915	26,033	59.9	68.8	100.0
\$100,000,000-\$500,000,000.....	20,431	23,580	40,847	50.0	57.7	100.0
\$500,000,000-\$2,500,000,000.....	13,126	15,977	38,528	34.1	41.5	100.0
Over \$2,500,000,000.....	5,371	6,446	14,694	36.6	43.9	100.0
<b>Banks in centers with popu- lation in 1950 of—</b>						
Less than 250.....	430	471	583	73.7	80.7	100.0
250 to 1,000.....	3,635	3,954	4,226	86.0	93.6	100.0
1,000 to 5,000.....	10,473	11,605	12,978	80.7	89.4	100.0
5,000 to 25,000.....	14,338	16,205	19,811	72.4	81.8	100.0
25,000 to 100,000.....	12,143	13,971	19,253	63.1	72.6	100.0
100,000 to 500,000.....	14,823	17,504	30,273	49.0	57.8	100.0
500,000 to 2,500,000.....	18,578	21,887	38,883	47.8	56.3	100.0
2,500,000 and over.....	18,111	20,886	44,492	40.7	46.9	100.0
<b>Banks classified as—</b>						
Mutual savings banks.....	14,895	15,077	15,113	98.6	99.8	100.0
Commercial banks—total.....	77,636	91,406	155,386	50.0	58.8	100.0
National, members F. R. S. ....	42,404	50,444	89,967	47.1	56.1	100.0
State, members F. R. S. ....	19,187	23,093	44,155	43.5	52.3	100.0
Not members F. R. S. ....	16,045	17,869	21,264	75.5	84.0	100.0
<b>Type of account</b>						
Deposits of individuals, part- nerships, and corporations:						
Savings and time.....	46,425	48,075	49,391	94.0	97.3	100.0
Demand.....	41,422	51,054	88,887	46.6	57.4	100.0
Government deposits.....	1,242	2,121	12,724	9.8	16.7	100.0
Interbank deposits.....	959	2,050	13,538	7.1	15.1	100.0
Uninvested trust funds.....	874	1,175	2,356	37.1	49.9	100.0
Outstanding bank drafts.....	537	741	1,310	41.0	56.6	100.0
Other deposits.....	1,072	1,267	2,293	46.8	55.3	100.0

<sup>1</sup> Percentages computed from original figures before rounding.

A change in coverage to \$25,000 for each depositor would increase the proportion of all deposits insured from 54.3 to 62.5 percent. The effect of such an increase would be relatively greater in the larger banks than in the smaller banks, and in banks in large cities than in those in smaller places. It would be much more important in commercial banks

than in mutual savings banks, and far more important for deposits in demand accounts than for those in savings and time accounts. These differences in the impact of raising the insurance coverage would be even more striking with an increase in coverage to all deposits.

CHANGING DISTRIBUTIONS OF INSURED BANKS AND THEIR ACCOUNTS AND DEPOSITS, 1934 TO 1951

The data reported by insured banks for the special calls provide information regarding the distribution of banks and of their accounts and deposits that is not elsewhere available. A comparison of these distributions at the special call dates since the beginning of deposit insurance reveals trends in the operations of the banking system which are not shown by information derived from any other source.

Since 1934 there has been a large shift in the distribution of all banks and of insured banks by size, as measured by the amount of their deposits. The extent of this shift, as recorded at the seven special call dates from 1934 to 1951, is shown in Table 39, particularly by the contrast between the distributions in 1934 and in 1951.

Table 39. NUMBER AND PERCENTAGE DISTRIBUTION OF INSURED BANKS, SPECIAL CALL DATES, 1934 TO 1951

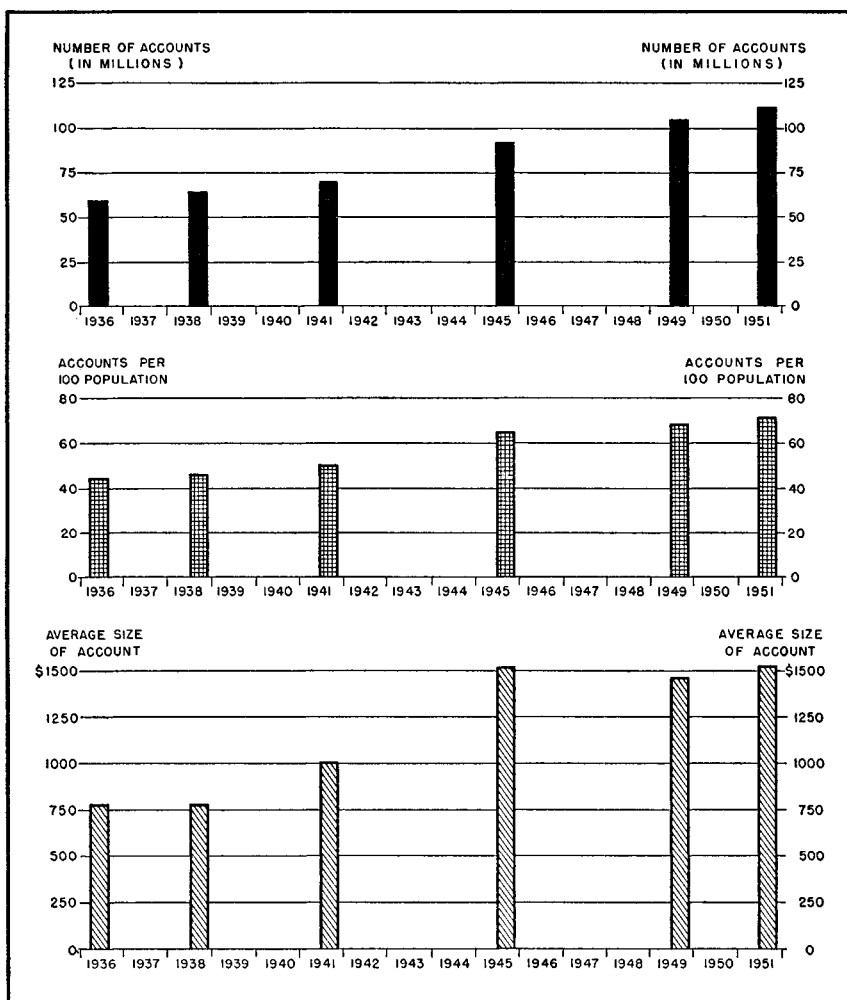
ALL INSURED BANKS GROUPED BY AMOUNT OF DEPOSITS AND CLASS

Category	Sept. 19, 1951	Sept. 30, 1949	Oct. 10, 1945	Sept. 24, 1941	Sept. 21, 1938	May 13, 1936	Oct. 1, 1934
<b>All insured banks</b> . . . . .	<b>13,652</b>	<b>13,631</b>	<b>13,481</b>	<b>13,487</b>	<b>13,754</b>	<b>14,148</b>	<b>14,128</b>
<b>Number with deposits of—</b>							
\$250,000 or less . . . . .	49	77	89	1,838	3,163	3,954	5,109
\$250,000 to \$1,000,000 . . . . .	2,300	2,477	2,901	6,219	6,124	6,060	5,546
\$1,000,000 to \$5,000,000 . . . . .	7,463	7,551	7,370	4,177	3,483	3,231	2,719
\$5,000,000 to \$25,000,000 . . . . .	3,085	2,812	2,476	963	758	694	
\$25,000,000-\$100,000,000 . . . . .	564	501	450	290	226	209	754
Over \$100,000,000 . . . . .	241	213	195				
<b>Percentage distribution—total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Banks with deposits of—</b>							
\$250,000 or less . . . . .	.4	.6	.7	13.6	23.0	28.0	36.2
\$250,000 to \$1,000,000 . . . . .	16.8	18.2	21.5	46.1	44.5	42.8	39.3
\$1,000,000 to \$5,000,000 . . . . .	54.7	55.4	54.7	31.0	25.3	22.8	19.2
\$5,000,000 to \$25,000,000 . . . . .	22.2	20.6	18.4	7.1	5.5	4.9	
\$25,000,000-\$100,000,000 . . . . .	4.1	3.7	3.3	2.2	1.7	1.5	5.3
Over \$100,000,000 . . . . .	1.8	1.5	1.4				
<b>Number classified as—</b>							
Mutual savings banks . . . . .	201	191	192	53	49	56	68
Commercial banks—total	13,451	13,440	13,289	13,434	13,705	14,092	14,060
<i>National, members F. R.</i>							
<i>System</i> . . . . .	4,940	4,983	5,014	5,125	5,239	5,367	5,451
<i>State, members F. R. S.</i>	1,905	1,917	1,846	1,468	1,101	1,014	970
<i>Not members F. R. S.</i> . . . . .	6,606	6,540	6,429	6,841	7,365	7,711	7,639
<b>Percentage classified as—</b>							
Mutual savings banks . . . . .	1.5%	1.4%	1.4%	4%	4%	4%	5%
Commercial banks—total	98.5	98.6	98.6	99.6	99.6	99.6	99.5
<i>National, members F. R.</i>							
<i>System</i> . . . . .	36.2	36.5	37.2	38.0	38.1	37.9	38.6
<i>State, members F. R. S.</i>	13.9	14.1	13.7	10.9	8.0	7.2	6.9
<i>Not members F. R. S.</i> . . . . .	48.4	48.0	47.7	50.7	53.5	54.5	54.0

In 1934 more than 75 percent of the banks had deposits of \$1 million or less, and only 5 percent had deposits of more than \$5 million. In 1951 only 17 percent had deposits of \$1 million or less and 28 percent had more than \$5 million of deposits.

Chart V shows the total number of accounts, the number per 100 population, and the average size of account for each of the special call dates from 1936 to 1951.

**Chart V. TOTAL NUMBER OF ACCOUNTS, ACCOUNTS PER 100 POPULATION, AND AVERAGE SIZE OF ACCOUNT, ALL INSURED BANKS, SPECIAL CALL DATES, 1936-1951**



<sup>1</sup> In October 1934, insured banks reported the amount of their insured deposits, and the number of depositors. Accounts belonging to a single depositor in the same right and capacity were combined, so that the total number of accounts was not obtained.

At the survey date in 1951, insured banks reported a total of 112 million deposit accounts. This is an increase of 90 percent since May 1936, the earliest date for which a comparable figure is available. The figures for these dates, and for the intervening special call dates, are given in Table 40. This table also gives a classification of accounts by type, with the aggregate deposits in the accounts, the number of accounts per 100 population, and the average size of account.

**Table 40. NUMBER OF ACCOUNTS, AMOUNT OF DEPOSITS, ACCOUNTS PER 100 POPULATION, AND AVERAGE SIZE OF ACCOUNT, ALL INSURED BANKS, SPECIAL CALL DATES, 1936 TO 1951**  
BY TYPE OF ACCOUNT

Category	Sept. 19, 1951	Sept. 30, 1949	Oct. 10, 1945	Sept. 24, 1941	Sept. 21, 1938	May 13, 1936
<b>Number of accounts—total</b> (in thousands) . . . . .	<b>111,608</b>	<b>104,003</b>	<b>92,334</b>	<b>69,494</b>	<b>62,731</b>	<b>58,785</b>
Accounts of individuals, partnerships, and corporations:						
Savings and time . . . . .	59,491	56,971	51,509	39,875	35,630	33,915
Demand . . . . .	44,114	40,699	35,622	26,293	23,772	22,109
Government accounts . . . . .	304	293	292	274	267	259
Interbank accounts . . . . .	124	127	103	104	97	115
Other accounts <sup>1</sup> . . . . .	7,575	5,913	4,808	2,948	2,965	2,387
<b>Percent of total accounts . . . . .</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Accounts of individuals, partnerships, and corporations:						
Savings and time . . . . .	53.3	54.8	55.8	57.4	56.8	57.7
Demand . . . . .	39.5	39.1	38.6	37.8	37.9	37.6
Government accounts . . . . .	.3	.3	.3	.4	.4	.4
Interbank accounts . . . . .	.1	.1	.1	.2	.2	.2
Other accounts <sup>1</sup> . . . . .	6.8	5.7	5.2	4.2	4.7	4.1
<b>Amount of deposits—total</b> (in millions) . . . . .	<b>\$170,499</b>	<b>\$152,667</b>	<b>\$140,603</b>	<b>\$69,566</b>	<b>\$49,223</b>	<b>\$46,168</b>
Accounts of individuals, partnerships, and corporations:						
Savings and time . . . . .	49,391	46,941	38,263	16,555	14,611	13,536
Demand . . . . .	88,887	77,790	71,887	34,199	21,973	19,738
Government deposits . . . . .	12,724	11,743	13,163	4,999	3,956	4,526
Interbank deposits . . . . .	13,538	11,339	12,999	11,056	6,798	6,316
Other deposits <sup>1</sup> . . . . .	5,959	4,854	4,291	2,757	1,885	2,052
<b>Percent of total deposits . . . . .</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Accounts of individuals, partnerships, and corporations:						
Savings and time . . . . .	29.0	30.7	27.2	23.8	29.7	29.3
Demand . . . . .	52.1	51.0	51.1	49.1	44.7	42.8
Government deposits . . . . .	7.5	7.7	9.4	7.2	8.0	9.8
Interbank deposits . . . . .	7.9	7.4	9.2	15.9	13.8	13.7
Other deposits <sup>1</sup> . . . . .	3.5	3.2	3.1	4.0	3.8	4.4
<b>Number of accounts per 100 population—total . . . . .</b>	<b>71</b>	<b>68</b>	<b>65</b>	<b>51</b>	<b>47</b>	<b>45</b>
Accounts of individuals, partnerships, and corporations:						
Savings and time . . . . .	38	37	36	29	27	26
Demand . . . . .	28	27	25	19	18	17
All other accounts . . . . .	5	4	4	3	2	2
<b>Average size—all accounts . . . . .</b>	<b>\$1,528</b>	<b>\$1,468</b>	<b>\$1,523</b>	<b>\$1,001</b>	<b>\$785</b>	<b>\$785</b>
Accounts of individuals, partnerships, and corporations:						
Savings and time . . . . .	830	824	743	415	410	339
Demand . . . . .	2,015	1,911	2,016	1,301	924	892
Government deposits . . . . .	41,855	40,078	45,078	18,245	14,816	17,475
Interbank deposits . . . . .	109,177	89,283	126,204	106,308	70,082	54,922
Other deposits <sup>1</sup> . . . . .	787	821	892	935	636	860

<sup>1</sup> Includes uninvested trust funds as recorded in trust departments of insured banks, outstanding bank drafts, certified and officers' checks, cash letters of credit and travelers' checks outstanding, and deposit accounts not elsewhere classified.

The number of accounts in insured banks for each 100 of the population increased from 45 in 1936 to 71 in 1951. More than nine-tenths of all bank accounts are those of individuals, partnerships, and corporations; and most of the increase in number of accounts has been in those accounts, divided about equally between demand accounts and savings and time accounts. Each of these types of account has increased at the rate of about 1 per 100 population each year.

Taking all accounts together, the average size in 1951 was very nearly the same as in 1945, and almost twice that in 1936. The same is true of the demand accounts of individuals, partnerships, and corporations, which averaged less than a thousand dollars in 1934 and more than two thousand dollars in 1951 and in 1945. The average size of savings and time accounts has increased relatively more than that of the demand accounts, rising from somewhat over three hundred dollars in 1936 to more than eight hundred dollars in 1951.

The growth in the average size of bank accounts is reflected in a declining percentage of the insured banks with all deposits or a very high percentage of them insured, and in an increase in the number and percentage of banks with a comparatively low percentage of deposits insured. Table 41 shows the distribution of insured commercial banks according to the percentage of deposits insured on the special call dates.

**Table 41. INSURED COMMERCIAL BANKS, SPECIAL CALL DATES, 1936 TO 1951**  
BANKS GROUPED BY PERCENTAGE OF DEPOSITS INSURED<sup>1</sup>

Percent of deposits insured	Sept. 19, 1951	Sept. 30, 1949	Oct. 10, 1945	Sept. 24, 1941	Sept. 21, 1938	May 13, 1936
<b>All banks.....</b>	<b>13,451</b>	<b>13,440</b>	<b>13,289</b>	<b>13,434</b>	<b>13,705</b>	<b>14,085</b>
<b>Number of banks with percent of deposits insured of—</b>						
100 percent.....	41	9	11	228	456	580
90 to 99 percent.....	3,075	755	1,697	4,190	4,602	4,419
80 to 89 percent.....	4,781	3,568	4,729	4,420	4,508	4,862
70 to 79 percent.....	3,113	4,355	3,640	2,431	2,335	2,567
60 to 69 percent.....	1,426	2,773	1,796	1,129	995	1,194
50 to 59 percent.....	526	1,201	768	512	395	491
40 to 49 percent.....	235	398	300	211	187	221
30 to 39 percent.....	143	218	165	141	126	144
20 to 29 percent.....	76	108	110	108	59	67
Less than 20 percent.....	35	60	73	64	42	40
<b>Percentage distribution—</b>						
<b>total.....</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
100 percent.....	.3	.1	.1	1.7	3.3	4.1
90 to 99 percent.....	22.9	5.6	12.8	31.2	33.6	31.3
80 to 89 percent.....	35.5	26.6	35.6	32.9	32.9	31.0
70 to 79 percent.....	23.2	32.4	27.4	18.1	17.0	18.2
60 to 69 percent.....	10.6	20.6	13.5	8.4	7.3	8.5
50 to 59 percent.....	3.9	8.9	5.8	3.8	2.9	3.5
40 to 49 percent.....	1.7	3.0	2.3	1.6	1.4	1.6
30 to 39 percent.....	1.1	1.6	1.2	1.0	.9	1.0
20 to 29 percent.....	.6	.8	.8	.8	.4	.5
Less than 20 percent.....	.2	.4	.5	.5	.3	.3

<sup>1</sup> \$10,000 coverage for each depositor in 1951; \$5,000 for the other dates.



Some change in the distribution of insured banks according to the percentage of deposits insured occurred between each of the special call dates, but the greatest change was from 1941 to 1945.

The change in insurance coverage in 1950 increased the percentage of banks with a high percentage of their deposits insured, and therefore tended to reverse the change which had occurred during the war period in the distribution of banks by percentage of deposits insured. However, this did not fully restore the prewar situation. In 1951 the percentage of banks with all deposits insured, and the percentage with more than 90 percent of deposits insured, were smaller than in 1941 or in the early years of deposit insurance. In 1951, with insurance coverage of \$10,000 per depositor, only 23 percent of insured commercial banks had nine-tenths or more of their deposits insured, as compared with 33 percent of such banks in 1941 under \$5,000 coverage, and 35 percent in 1936. In 1951, with \$10,000 coverage, only 59 percent of insured commercial banks had four-fifths or more of their deposits insured; whereas both in 1941 and in 1936, with \$5,000 coverage, 66 percent of the insured banks had four-fifths or more of their deposits insured.

Deposits in the banking system have quadrupled since deposit insurance began on January 1, 1934. However, the total number of banks is smaller than at that time, and the number of insured banks on the special call date in 1951 was smaller than on the first such call in October 1934. The number of deposit accounts is now approximately twice the number at the beginning of deposit insurance.

The largest portion of the increase in total deposits of all banks, and consequently the greater part of the change in the distribution of insured banks by size and in the average size of account, occurred between the special call dates in 1941 and 1945, reflecting the result of the war-financing process. It was the consequent increase in prices throughout the economy which made necessary an increase in insurance coverage if the real protection given bank depositors by deposit insurance was to be maintained.

**DETAILED TABLES: DISTRIBUTION OF ACCOUNTS AND DEPOSITS, ALL INSURED BANKS**  
**Table 42. ACCOUNTS FULLY AND PARTIALLY PROTECTED AND DEPOSITS INSURED, SEPTEMBER 19, 1951**  
 BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Number of banks	Number of accounts			Percent of accounts		Deposits (in thousands)					Percent of total deposits	
		Total	Fully protected <sup>1</sup>	Partially protected <sup>2</sup>	Fully protected	Partially protected	Total	Insured			Uninsured in partially protected accounts	Insured	Not insured
								Total insured	In fully protected accounts	In partially protected accounts			
<b>United States and possessions.</b>	<b>13,652</b>	<b>111,608,248</b>	<b>109,938,178</b>	<b>1,670,070</b>	<b>98.5%</b>	<b>1.5%</b>	<b>\$170,498,846</b>	<b>\$92,530,806</b>	<b>\$75,830,106</b>	<b>\$16,700,700</b>	<b>\$77,968,040</b>	<b>54.3%</b>	<b>45.7%</b>
<b>United States.....</b>	<b>13,638</b>	<b>111,372,243</b>	<b>109,704,513</b>	<b>1,667,730</b>	<b>98.5</b>	<b>1.5</b>	<b>170,252,268</b>	<b>92,404,410</b>	<b>75,727,110</b>	<b>16,677,300</b>	<b>77,847,858</b>	<b>54.3</b>	<b>45.7</b>
<b>Possessions.....</b>	<b>14</b>	<b>236,005</b>	<b>233,665</b>	<b>2,340</b>	<b>99.0</b>	<b>1.0</b>	<b>246,578</b>	<b>126,396</b>	<b>102,996</b>	<b>23,400</b>	<b>120,182</b>	<b>51.3</b>	<b>48.7</b>
<b>FDIC District</b>													
District 1.....	477	5,752,914	5,669,829	83,085	98.6	1.4	7,950,833	4,098,235	3,267,385	880,850	3,852,603	51.5	48.5
District 2.....	1,127	24,992,226	24,643,782	348,444	98.6	1.4	49,737,924	25,280,806	21,796,366	3,484,440	24,457,118	50.8	49.2
District 3.....	1,606	14,795,481	14,588,439	207,042	98.6	1.4	20,327,939	11,501,158	9,430,738	2,070,420	8,826,781	56.6	43.4
District 4.....	1,031	7,959,978	7,864,104	95,874	98.8	1.2	9,049,575	5,131,618	4,172,878	958,740	3,917,957	56.7	43.3
District 5.....	961	4,842,442	4,768,019	74,423	98.5	1.5	6,031,882	3,446,094	2,701,864	744,230	2,585,788	57.1	42.9
District 6.....	1,450	6,437,711	6,341,277	96,434	98.5	1.5	9,025,698	4,785,327	3,820,987	964,340	4,240,371	53.0	47.0
District 7.....	1,440	9,421,851	9,295,930	125,921	98.7	1.3	12,424,857	7,579,613	6,320,403	1,259,210	4,845,244	61.0	39.0
District 8.....	1,484	8,239,166	8,076,637	162,529	98.0	2.0	15,487,947	7,603,817	5,978,527	1,625,290	7,884,130	49.1	50.9
District 9.....	1,087	3,377,195	3,327,754	49,441	98.5	1.5	4,582,680	3,018,739	2,524,329	494,410	1,563,941	65.9	34.1
District 10.....	1,406	4,183,944	4,106,510	77,434	98.1	1.9	6,335,815	3,537,721	2,763,381	774,340	2,798,094	55.8	44.2
District 11.....	1,094	6,354,836	6,235,112	119,724	98.1	1.9	9,958,659	4,904,908	3,707,668	1,197,240	5,053,751	49.3	50.7
District 12.....	489	15,250,504	15,020,785	229,719	98.5	1.5	19,585,032	11,642,770	9,345,580	2,297,190	7,942,262	59.4	40.6
<b>State</b>													
Alabama.....	226	1,235,899	1,220,126	15,773	98.7	1.3	1,318,011	768,852	611,122	157,730	549,159	58.3	41.7
Arizona.....	11	363,674	357,513	6,161	98.3	1.7	483,621	298,477	236,867	61,610	185,144	61.7	38.3
Arkansas.....	223	687,721	677,216	10,505	98.5	1.5	799,871	509,074	404,024	105,050	290,797	63.6	36.4
California.....	192	11,553,879	11,381,231	172,648	98.5	1.5	14,517,236	8,448,535	6,722,055	1,726,480	6,068,701	58.2	41.8
Colorado.....	146	800,021	784,124	15,897	98.0	2.0	1,303,018	718,604	559,634	158,970	584,414	55.1	44.9
Connecticut.....	95	1,331,940	1,313,729	18,211	98.6	1.4	1,752,360	950,706	768,596	182,110	801,654	54.3	45.7
Delaware.....	37	254,033	248,980	5,053	98.0	2.0	499,954	211,666	161,136	50,530	288,288	42.3	57.7
District of Columbia.....	19	709,677	697,414	12,263	98.3	1.7	1,218,058	569,704	447,074	122,630	648,354	46.8	53.2
Florida.....	201	1,329,205	1,301,477	27,728	97.9	2.1	2,043,534	1,208,200	980,920	277,280	835,334	59.1	40.9
Georgia.....	336	1,513,584	1,492,800	20,784	98.6	1.4	1,870,518	951,968	744,128	207,840	918,550	50.9	49.1
Idaho.....	42	320,509	314,699	5,810	98.2	1.8	437,882	803,803	245,703	58,100	134,079	69.4	30.6
Illinois.....	879	6,470,638	6,336,830	133,808	97.9	2.1	13,161,920	6,024,371	4,686,291	1,338,080	7,137,549	45.8	54.2
Indiana.....	476	2,550,950	2,514,106	36,844	98.6	1.4	3,372,670	2,082,394	1,713,954	368,440	1,290,276	61.7	38.3
Iowa.....	605	1,768,528	1,739,807	28,721	98.4	1.6	2,326,027	1,579,446	1,292,236	287,210	746,581	67.9	32.1
Kansas.....	466	1,151,776	1,131,454	20,322	98.2	1.8	1,582,433	976,419	773,199	203,220	606,014	61.7	38.3

FEDERAL DEPOSIT INSURANCE CORPORATION

Kentucky	360	1,320,708	1,303,469	17,239	98.7	1.3	1,539,487	938,735	766,345	172,390	600,752	61.0	39.0
Louisiana	165	1,846,957	1,326,536	20,421	98.5	1.5	1,830,205	868,022	663,812	204,210	962,183	47.4	52.6
Maine	61	602,867	597,246	5,621	99.1	0.9	481,043	348,991	292,781	56,210	132,052	72.5	27.5
Maryland	164	1,873,594	1,852,314	21,280	98.9	1.1	2,056,399	1,250,657	1,037,857	212,800	805,742	60.8	39.2
Massachusetts	174	2,383,834	2,338,310	45,524	98.1	1.9	4,351,544	1,869,880	1,414,640	455,240	2,481,664	43.0	57.0
Michigan	416	4,359,175	4,302,591	56,584	98.7	1.3	5,861,113	3,386,727	2,820,887	565,840	2,474,386	57.8	42.2
Minnesota	663	2,238,156	2,209,264	28,892	98.7	1.3	3,045,911	1,876,830	1,587,910	288,920	1,169,081	61.6	38.4
Mississippi	198	763,754	753,616	10,138	98.7	1.3	799,819	517,074	415,694	101,380	282,745	64.6	35.4
Missouri	575	2,794,454	2,748,028	46,426	98.3	1.7	4,642,536	2,233,413	1,769,153	464,260	2,409,123	48.1	51.9
Montana	110	372,692	364,671	8,021	97.8	2.2	563,371	376,113	295,903	80,210	187,258	66.8	33.2
Nebraska	367	855,632	837,267	18,365	97.9	2.1	1,375,043	832,047	648,397	183,650	542,996	60.5	39.5
Nevada	8	124,309	121,585	2,724	97.8	2.2	196,017	121,225	93,985	27,240	74,792	61.8	38.2
New Hampshire	58	245,744	242,630	3,114	98.7	1.3	240,371	159,074	127,934	31,140	81,297	66.2	33.8
New Jersey	339	5,396,614	5,339,127	57,487	98.9	1.1	5,598,157	4,011,681	3,436,811	574,870	1,586,476	71.7	28.3
New Mexico	51	277,568	272,925	4,643	98.3	1.7	362,022	214,105	167,675	46,430	147,917	59.1	40.9
New York	743	19,161,543	18,877,143	284,400	98.5	1.5	43,473,447	20,977,774	18,133,774	2,844,000	22,495,673	48.3	51.7
North Carolina	224	1,519,519	1,499,295	20,224	98.7	1.3	1,946,661	978,952	776,712	202,240	967,709	50.3	49.7
North Dakota	145	353,485	347,828	5,657	98.4	1.6	448,244	362,039	305,469	56,570	86,205	80.8	19.2
Ohio	652	5,939,994	5,856,900	83,094	98.6	1.4	8,248,024	4,610,819	3,779,879	830,940	3,637,205	55.9	44.1
Oklahoma	374	1,194,238	1,175,634	18,604	98.4	1.6	1,804,949	833,755	647,715	186,040	971,194	46.2	53.8
Oregon	69	1,038,644	1,021,308	17,336	98.3	1.7	1,469,745	972,021	798,661	173,360	497,724	66.1	33.9
Pennsylvania	954	8,855,487	8,731,539	123,948	98.6	1.4	12,079,915	6,890,339	5,650,859	1,239,480	5,189,576	57.0	43.0
Rhode Island	14	720,740	713,156	7,584	98.9	1.1	769,175	459,043	383,203	75,840	310,132	59.7	40.3
South Carolina	134	634,304	625,064	9,240	98.5	1.5	741,980	435,205	342,805	92,400	306,775	58.7	41.3
South Dakota	169	412,862	405,991	6,871	98.3	1.7	525,154	403,757	335,047	68,710	121,397	76.9	23.1
Tennessee	292	1,634,828	1,612,564	22,264	98.6	1.4	2,043,804	1,104,105	881,465	222,640	939,699	54.0	46.0
Texas	867	4,366,637	4,278,138	88,499	98.0	2.0	7,282,811	3,524,304	2,639,314	884,990	3,758,507	48.4	51.6
Utah	54	453,445	447,873	5,572	98.8	1.2	610,587	325,401	269,681	55,720	285,186	53.3	46.7
Vermont	75	467,789	464,758	3,031	99.4	0.6	356,345	310,541	280,231	30,310	45,804	87.1	12.9
Virginia	313	2,173,885	2,151,653	22,232	99.0	1.0	2,108,915	1,279,860	1,057,540	222,320	829,055	60.7	39.3
Washington	118	1,703,749	1,678,956	24,793	98.5	1.5	2,273,353	1,425,074	1,177,144	247,930	848,279	62.7	37.3
West Virginia	177	1,048,999	1,038,364	10,635	99.0	1.0	977,562	617,240	510,890	106,350	360,322	63.1	36.9
Wisconsin	548	2,511,726	2,479,233	32,493	98.7	1.3	3,191,074	2,110,492	1,785,562	324,930	1,080,582	66.1	33.9
Wyoming	53	182,277	178,031	4,246	97.7	2.3	270,372	176,896	134,436	42,460	93,476	65.4	34.6

<sup>1</sup> Accounts with balances of \$10,000 or less.  
<sup>2</sup> Accounts with balances of more than \$10,000.

**Table 43. ACCOUNTS FULLY AND PARTIALLY PROTECTED AND DEPOSITS INSURED, ALL INSURED BANKS, SEPTEMBER 19, 1951**

BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER IN WHICH LOCATED,  
CLASS, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Classification	Number of banks	Number of accounts			Percent of accounts		Deposits (in thousands)					Percent of total deposits	
		Total	Fully protected <sup>1</sup>	Partially protected <sup>2</sup>	Fully protected	Partially protected	Total	Insured			Uninsured in partially protected accounts	Insured	Not insured
								Total insured	In fully protected accounts	In partially protected accounts			
<b>All insured banks</b> .....	<b>13,652</b>	<b>111,608,248</b>	<b>109,938,178</b>	<b>1,670,070</b>	<b>98.5%</b>	<b>1.5%</b>	<b>\$170,498,846</b>	<b>\$92,530,806</b>	<b>\$75,830,106</b>	<b>\$16,700,700</b>	<b>\$77,968,040</b>	<b>54.3%</b>	<b>45.7%</b>
<b>Banks with deposits of—</b>													
\$250,000 or less.....	49	16,971	16,903	68	99.6	.4	9,006	8,554	7,874	680	452	95.0	5.0
\$250,000 to \$500,000.....	465	293,780	292,171	1,609	99.5	.5	185,065	169,343	153,253	16,090	15,722	91.5	8.5
\$500,000 to \$1,000,000.....	1,835	1,841,945	1,827,905	14,040	99.2	.8	1,399,391	1,248,882	1,108,482	140,400	150,509	89.2	10.8
\$1,000,000 to \$2,000,000.....	3,202	5,483,753	5,429,344	54,409	99.0	1.0	4,687,629	3,999,204	3,455,114	544,090	688,425	85.3	14.7
\$2,000,000 to \$5,000,000.....	4,261	14,610,397	14,441,388	169,009	98.8	1.2	13,546,139	10,882,427	9,192,337	1,690,090	2,663,712	80.3	19.7
\$5,000,000 to \$10,000,000.....	1,894	13,461,064	13,297,137	163,927	98.8	1.2	13,234,787	9,860,870	8,221,600	1,639,270	3,373,917	74.5	25.5
\$10,000,000 to \$25,000,000.....	1,141	16,005,757	15,799,414	206,343	98.7	1.3	17,334,778	11,848,022	9,784,592	2,063,430	5,486,756	68.3	31.7
\$25,000,000 to \$50,000,000.....	373	9,997,876	9,853,537	144,339	98.6	1.4	12,810,998	8,058,034	6,614,644	1,443,390	4,752,964	62.9	37.1
\$50,000,000 to \$100,000,000.....	191	8,762,921	8,629,697	133,224	98.5	1.5	13,221,779	7,527,189	6,194,949	1,332,240	5,694,590	56.9	43.1
\$100,000,000 to \$250,000,000.....	147	12,363,272	12,163,684	199,588	98.4	1.6	22,032,133	11,173,265	9,177,385	1,995,880	10,858,868	50.7	49.3
\$250,000,000 to \$500,000,000.....	54	8,845,892	8,691,935	153,957	98.3	1.7	18,814,545	9,257,906	7,718,336	1,539,570	9,556,639	49.2	50.8
\$500,000,000 to \$1,000,000,000.....	22	5,394,742	5,280,322	114,420	97.9	2.1	13,748,472	6,513,868	5,369,668	1,144,200	7,234,604	47.4	52.6
\$1,000,000,000 to \$2,500,000,000.....	15	6,460,607	6,271,315	189,292	97.1	2.9	24,780,346	6,611,703	4,718,783	1,892,920	18,168,643	26.7	73.3
Over \$2,500,000,000.....	3	8,069,271	7,943,426	125,845	98.4	1.6	14,693,778	5,371,539	4,113,089	1,258,450	9,322,239	36.6	63.4
<b>Banks in centers with population in 1950 of—</b>													
Less than 250.....	530	523,106	517,202	5,904	98.9	1.1	583,312	429,696	370,656	59,040	153,616	73.7	26.3
250 to 500.....	1,235	1,428,048	1,413,791	14,257	99.0	1.0	1,271,709	1,112,694	970,124	142,570	159,015	87.5	12.5
500 to 1,000.....	2,098	3,200,794	3,166,182	34,612	98.9	1.1	2,954,217	2,521,988	2,175,868	346,120	432,229	85.4	14.6
1,000 to 2,500.....	3,009	7,195,167	7,113,577	81,590	98.9	1.1	6,715,228	5,580,257	4,764,357	815,900	1,134,971	83.1	16.9
2,500 to 5,000.....	1,772	6,435,897	6,357,111	78,786	98.8	1.2	6,262,464	4,892,508	4,104,648	787,860	1,369,956	78.1	21.9
5,000 to 10,000.....	1,596	8,348,795	8,246,754	102,041	98.8	1.2	8,214,017	6,193,016	5,172,606	1,020,410	2,021,001	75.4	24.6
10,000 to 25,000.....	1,327	11,104,780	10,962,313	142,467	98.7	1.3	11,596,804	8,145,586	6,720,916	1,424,670	3,451,218	70.2	29.8
25,000 to 50,000.....	632	8,530,837	8,418,262	112,575	98.7	1.3	9,584,559	6,398,807	5,273,057	1,125,750	3,185,752	66.8	33.2
50,000 to 100,000.....	410	7,758,590	7,649,675	108,915	98.6	1.4	9,668,575	5,744,432	4,655,282	1,089,150	3,924,143	59.4	40.6
100,000 to 250,000.....	376	10,379,358	10,220,564	158,794	98.5	1.5	15,668,226	7,851,092	6,263,152	1,587,940	7,817,134	50.1	49.9
250,000 to 500,000.....	217	8,434,831	8,289,838	144,993	98.3	1.7	14,604,768	6,971,930	5,522,000	1,449,930	7,632,838	47.7	52.3
500,000 to 1,000,000.....	217	17,887,497	17,597,087	290,410	98.4	1.6	23,552,755	13,631,831	10,727,731	2,904,100	14,920,924	47.7	52.3
1,000,000 to 2,500,000.....	52	5,486,865	5,383,292	103,573	98.1	1.9	10,330,636	4,946,108	3,910,378	1,035,730	5,384,528	47.9	52.1
2,500,000 and over.....	181	14,893,683	14,602,530	291,153	98.0	2.0	44,491,576	18,110,861	15,199,331	2,911,530	26,380,715	40.7	59.3
<b>Banks in cities with population of 500,000 or more.....</b>	<b>450</b>	<b>38,268,015</b>	<b>37,582,909</b>	<b>685,106</b>	<b>98.2</b>	<b>1.8</b>	<b>33,374,968</b>	<b>36,688,797</b>	<b>29,837,437</b>	<b>6,851,360</b>	<b>46,686,171</b>	<b>44.0</b>	<b>56.0</b>
New York.....	111	11,934,739	11,722,492	212,247	98.2	1.8	35,526,231	15,019,839	12,897,369	2,122,470	20,506,392	42.3	57.7
Chicago.....	70	2,958,944	2,880,038	78,906	97.3	2.7	8,965,345	3,091,020	2,301,960	789,060	5,874,325	34.5	65.5
Philadelphia.....	34	2,260,300	2,217,072	43,228	98.1	1.9	4,218,241	2,017,500	1,585,220	432,280	2,200,741	47.8	52.2
Los Angeles.....	10	1,743,034	1,708,215	34,819	98.0	2.0	3,089,554	1,576,705	1,228,515	348,190	1,512,849	51.0	49.0
Detroit.....	8	1,483,531	1,458,005	25,526	98.3	1.7	3,022,842	1,351,903	1,096,643	255,260	1,670,939	44.7	55.3
Baltimore.....	18	1,034,964	1,021,552	13,412	98.7	1.3	1,356,421	732,956	598,836	134,120	623,465	54.0	46.0

Cleveland.....	11	1,477,335	1,453,064	24,271	98.4	1.6	2,613,199	1,287,205	1,044,495	242,710	1,325,994	49.3	50.7
St. Louis.....	31	979,089	960,778	18,311	98.1	1.9	1,904,050	786,337	603,227	183,110	1,117,713	41.3	58.7
Washington, D. C.....	19	709,677	697,414	12,263	98.3	1.7	1,218,058	569,704	447,074	122,630	648,354	46.8	53.2
Boston.....	10	547,009	524,961	22,048	96.0	4.0	2,400,489	635,036	414,556	220,480	1,765,453	26.5	73.5
San Francisco.....	12	8,407,219	8,294,490	112,729	98.7	1.3	9,620,244	5,560,548	4,433,258	1,127,290	4,059,696	57.8	42.2
Pittsburgh.....	25	1,003,385	979,872	23,513	97.7	2.3	2,678,383	973,590	738,460	235,130	1,704,793	36.3	63.7
Milwaukee.....	19	505,428	495,310	10,118	98.0	2.0	1,083,309	468,991	367,811	101,180	614,318	43.3	56.7
Houston.....	26	460,310	447,926	12,384	97.3	2.7	1,930,482	418,342	294,502	123,840	912,140	31.4	68.6
Buffalo.....	10	1,129,990	1,116,615	13,375	98.8	1.2	1,468,751	1,005,009	871,259	133,750	463,742	68.4	31.6
New Orleans.....	6	535,712	528,071	7,641	98.6	1.4	793,839	274,350	197,940	76,410	519,489	34.6	65.4
Minneapolis.....	19	614,639	604,526	10,113	98.4	1.6	1,098,466	523,189	422,059	101,130	573,277	47.6	52.4
Cincinnati.....	11	482,740	472,508	10,232	97.9	2.1	987,064	396,573	294,253	102,320	590,491	40.2	59.8
<b>Class and type of bank</b>													
National, members F. R. System.....	4,940	53,311,665	52,387,154	924,511	98.3	1.7	89,966,840	42,403,977	33,158,867	9,245,110	47,562,863	47.1	52.9
State, members F. R. System.....	1,905	22,536,058	22,103,158	432,900	98.1	1.9	44,155,388	19,186,920	14,857,920	4,329,000	24,968,468	43.5	56.5
Commercial, not members F. R. System.....	6,606	22,359,606	22,110,727	248,879	98.9	1.1	21,263,976	16,045,107	13,556,317	2,488,790	5,218,869	75.5	24.5
Mutual savings banks.....	201	13,400,919	13,337,139	63,780	99.5	.5	15,112,642	14,894,802	14,257,002	637,800	217,840	98.6	1.4
<b>Banks with percent of deposits insured of—</b>													
100 percent.....	41	27,522	27,522	.....	100.0	.....	14,568	14,568	14,568	.....	.....	100.0	.....
90 to 99 percent.....	3,273	19,566,296	19,460,855	105,441	99.5	.5	19,732,503	19,207,277	18,152,867	1,054,410	525,226	97.3	2.7
80 to 89 percent.....	4,784	18,072,366	17,890,265	182,101	99.0	1.0	15,605,602	13,188,956	11,367,946	1,821,010	2,416,646	84.5	15.5
70 to 79 percent.....	3,113	19,462,480	19,220,642	241,838	98.8	1.2	19,200,320	14,398,374	11,979,994	2,418,380	4,801,946	75.0	25.0
60 to 69 percent.....	1,426	22,533,741	22,227,644	306,097	98.6	1.4	24,809,067	15,944,009	12,883,039	3,060,970	8,865,058	64.3	35.7
50 to 59 percent.....	526	11,182,987	10,987,367	195,620	98.3	1.7	16,665,592	9,205,030	7,248,830	1,956,200	7,460,562	55.2	44.8
40 to 49 percent.....	235	6,947,811	6,811,270	136,541	98.0	2.0	12,259,691	5,577,830	4,212,420	1,365,410	6,681,861	45.5	54.5
30 to 39 percent.....	143	6,964,773	6,773,136	191,637	97.2	2.8	18,913,962	6,726,695	4,810,325	1,916,370	12,187,267	35.6	64.4
20 to 29 percent.....	76	5,074,659	4,902,058	172,601	96.6	3.4	21,358,219	5,433,655	3,707,645	1,726,010	15,924,564	25.4	74.6
10 to 19 percent.....	31	1,660,598	1,541,248	119,350	92.8	7.2	17,525,934	2,542,010	1,348,510	1,193,500	14,983,924	14.5	85.5
0 to 9 percent.....	4	115,015	96,171	18,844	83.6	16.4	4,413,388	292,402	103,962	188,440	4,120,986	6.6	93.4
<b>Type of account</b>													
<b>Individual, partnership, and corporation accounts:</b>													
Demand.....	44,114,286	43,030,884	1,083,402	97.5	2.5	88,886,801	41,421,741	30,587,721	10,834,020	47,465,060	46.6	53.4	
Savings and time.....	59,490,907	59,135,168	355,739	99.4	.6	49,391,086	46,425,335	42,867,945	3,557,390	2,965,751	94.0	6.0	
Interbank accounts.....	124,344	41,415	82,929	33.3	66.7	13,537,874	958,760	129,470	829,290	12,579,114	7.1	92.9	
Government accounts.....	304,343	228,878	75,465	75.2	24.8	12,723,608	1,241,898	487,248	754,650	11,481,710	9.8	90.2	
Uninvested trust funds.....	749,678	717,965	31,713	95.8	4.2	2,356,129	874,193	557,063	317,130	1,481,936	37.1	62.9	
Drafts.....	827,377	807,247	20,130	97.6	2.4	1,809,906	537,057	335,757	201,300	772,849	41.0	59.0	
Other items.....	5,997,313	5,976,621	20,692	99.7	.3	2,293,442	1,071,822	864,902	206,920	1,221,620	46.7	53.3	

<sup>1</sup> Accounts with balances of \$10,000 or less.  
<sup>2</sup> Accounts with balances of more than \$10,000.

DETAILED TABLES: DISTRIBUTION OF ACCOUNTS OF INSURED COMMERCIAL BANKS ACCORDING TO SIZE OF ACCOUNT  
**Table 44.** DISTRIBUTION OF ACCOUNTS ACCORDING TO SIZE, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951  
 BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Number of banks	Number of accounts					Percent of total accounts			
		Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>United States and possessions.....</b>	<b>13,451</b>	<b>98,207,329</b>	<b>94,185,513</b>	<b>2,415,526</b>	<b>1,020,258</b>	<b>586,032</b>	<b>95.9%</b>	<b>2.5%</b>	<b>1.0%</b>	<b>.6%</b>
United States.....	13,437	97,971,324	93,955,157	2,412,217	1,018,746	585,204	95.9	2.5	1.0	.6
Possessions.....	14	236,005	230,356	3,309	1,512	828	97.6	1.4	.6	.4
<b>FDIC District</b>										
District 1.....	457	5,408,867	5,216,235	111,312	48,820	32,500	96.4	2.1	.9	.6
District 2.....	974	14,479,356	13,795,269	374,903	174,387	134,797	95.3	2.6	1.2	.9
District 3.....	1,596	13,231,791	12,723,933	317,308	122,127	68,423	96.2	2.4	.9	.5
District 4.....	1,025	7,476,620	7,249,470	134,809	57,990	34,351	97.0	1.8	.8	.4
District 5.....	961	4,842,442	4,663,613	104,406	48,205	26,218	96.3	2.2	1.0	.5
District 6.....	1,450	6,437,711	6,199,766	141,511	60,124	36,310	96.3	2.2	.9	.6
District 7.....	1,434	9,364,666	8,995,978	243,061	84,547	41,080	96.1	2.6	.9	.4
District 8.....	1,484	8,239,166	7,819,717	256,920	106,335	56,194	94.9	3.1	1.3	.7
District 9.....	1,086	3,188,303	3,049,787	89,887	33,141	15,488	95.7	2.8	1.0	.5
District 10.....	1,406	4,183,944	3,998,602	107,908	51,215	26,219	95.6	2.6	1.2	.6
District 11.....	1,094	6,354,836	6,090,118	144,994	74,377	45,347	95.8	2.3	1.2	.7
District 12.....	484	14,999,627	14,383,025	388,507	158,990	69,105	95.9	2.6	1.1	.4
<b>State</b>										
Alabama.....	226	1,235,899	1,197,625	22,501	10,308	5,465	96.9	1.8	.8	.5
Arizona.....	11	363,674	348,001	9,512	4,287	1,874	95.7	2.6	1.2	.5
Arkansas.....	223	687,721	662,347	14,869	6,832	3,673	96.3	2.2	1.0	.5
California.....	192	11,553,879	11,088,190	293,041	121,521	51,127	96.0	2.5	1.0	.5
Colorado.....	146	800,021	761,548	22,576	10,562	5,335	95.2	2.8	1.3	.7
Connecticut.....	92	1,236,377	1,242,531	26,077	11,166	6,603	96.6	2.0	.9	.5
Delaware.....	37	254,033	243,084	5,896	3,168	1,885	95.7	2.3	1.3	.7
District of Columbia.....	19	709,677	682,328	15,086	7,415	4,848	96.2	2.1	1.0	.7
Florida.....	201	1,329,205	1,261,221	40,256	18,713	9,015	94.9	3.0	1.4	.7
Georgia.....	336	1,513,584	1,466,059	26,741	12,436	8,348	96.9	1.8	.8	.5

Idaho.....	42	320,509	304,468	10,231	4,212	1,598	95.0	3.2	1.3	.5
Illinois.....	879	6,470,688	6,130,608	206,222	85,657	48,151	94.7	3.2	1.3	.8
Indiana.....	473	2,522,546	2,421,846	64,054	24,634	12,012	96.0	2.5	1.0	.5
Iowa.....	605	1,768,528	1,689,109	50,698	20,678	8,043	95.5	2.9	1.2	.4
Kansas.....	466	1,151,776	1,102,149	29,305	13,635	6,687	95.7	2.5	1.2	.6
Kentucky.....	360	1,320,708	1,275,908	27,561	11,388	5,851	96.6	2.1	.9	.4
Louisiana.....	165	1,346,957	1,301,431	25,105	12,373	8,048	96.6	1.9	.9	.6
Maine.....	54	554,834	540,292	9,211	3,663	1,668	97.4	1.7	.6	.3
Maryland.....	158	1,390,236	1,345,865	26,624	11,184	6,563	96.8	1.9	.8	.5
Massachusetts.....	174	2,383,834	2,286,490	51,820	25,711	19,813	95.9	2.2	1.1	.8
Michigan.....	416	4,359,175	4,191,149	111,442	37,591	18,993	96.1	2.6	.9	.4
Minnesota.....	662	2,049,264	1,969,735	51,449	17,895	10,185	96.1	2.5	.9	.5
Mississippi.....	198	763,754	738,708	14,908	6,748	3,390	96.7	2.0	.9	.4
Missouri.....	575	2,794,454	2,681,522	66,506	28,061	18,365	96.0	2.4	1.0	.6
Montana.....	110	372,692	351,953	12,718	5,756	2,265	94.4	3.4	1.6	.6
Nebraska.....	367	855,632	810,415	26,852	12,492	5,873	94.7	3.1	1.5	.7
Nevada.....	8	124,309	117,030	4,555	1,895	829	94.1	3.7	1.5	.7
New Hampshire.....	58	245,744	237,947	4,683	2,068	1,046	96.8	1.9	.9	.4
New Jersey.....	316	4,611,899	4,448,087	111,947	35,693	16,172	96.4	2.4	.8	.4
New Mexico.....	51	277,568	266,631	6,294	3,164	1,479	96.1	2.3	1.1	.5
New York.....	613	9,433,388	8,927,502	255,124	134,568	116,194	94.7	2.7	1.4	1.2
North Carolina.....	224	1,519,519	1,473,281	26,014	11,961	8,263	97.0	1.7	.8	.5
North Dakota.....	145	353,445	335,483	12,345	4,370	1,287	94.9	3.5	1.3	.3
Ohio.....	649	5,661,221	5,441,935	139,000	51,305	23,981	96.1	2.5	.9	.5
Oklahoma.....	374	1,194,238	1,152,290	23,344	11,633	6,971	96.5	1.9	1.0	.6
Oregon.....	68	1,027,255	978,658	31,345	11,725	5,527	95.3	3.1	1.1	.5
Pennsylvania.....	947	7,570,570	7,281,998	178,308	70,822	39,442	96.2	2.4	.9	.5
Rhode Island.....	11	577,657	558,661	11,984	4,329	2,683	96.7	2.1	.7	.5
South Carolina.....	134	634,304	612,702	12,362	5,937	3,303	96.6	2.0	.9	.5
South Dakota.....	169	412,862	392,616	13,375	5,120	1,751	95.1	3.2	1.3	.4
Tennessee.....	292	1,634,828	1,579,989	32,575	13,843	8,421	96.6	2.0	.9	.5
Texas.....	867	4,366,637	4,174,055	104,083	54,553	33,946	95.6	2.4	1.2	.8
Utah.....	54	453,445	437,800	10,073	3,580	1,992	96.6	2.2	.8	.4
Vermont.....	68	360,421	350,314	7,537	1,883	687	97.2	2.1	.5	.2
Virginia.....	313	2,173,885	2,114,351	37,302	14,593	7,639	97.3	1.7	.7	.3
Washington.....	114	1,464,261	1,403,119	37,889	15,503	7,750	95.8	2.6	1.1	.5
West Virginia.....	177	1,048,999	1,020,943	17,421	6,900	3,735	97.3	1.7	.7	.3
Wisconsin.....	545	2,482,945	2,382,983	67,565	22,322	10,075	96.0	2.7	.9	.4
Wyoming.....	53	182,277	172,200	5,831	2,893	1,353	94.5	3.2	1.6	.7

Table 45. DISTRIBUTION OF ACCOUNTS ACCORDING TO SIZE, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951

BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER IN WHICH LOCATED,  
CLASS, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Classification	Number of banks	Number of accounts					Percent of total accounts			
		Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>All insured commercial banks.....</b>	<b>13,451</b>	<b>98,207,329</b>	<b>94,185,513</b>	<b>2,415,526</b>	<b>1,020,258</b>	<b>586,032</b>	<b>95.9%</b>	<b>2.5%</b>	<b>1.0%</b>	<b>.6%</b>
<b>Banks with deposits of—</b>										
\$250,000 or less.....	49	16,971	16,706	197	60	8	98.4	1.2	.4	(1)
\$250,000 to \$500,000.....	465	293,780	287,732	4,439	1,304	305	97.9	1.5	.5	.1
\$500,000 to \$1,000,000.....	1,834	1,841,496	1,791,344	36,116	11,305	2,731	97.3	2.0	.6	.1
\$1,000,000 to \$2,000,000.....	3,199	5,477,786	5,300,860	122,549	42,741	11,636	96.8	2.2	.8	.1
\$2,000,000 to \$5,000,000.....	4,241	14,526,173	14,014,934	342,652	126,810	41,777	96.5	2.4	.9	.2
\$5,000,000 to \$10,000,000.....	1,866	13,216,259	12,749,683	303,698	116,470	46,408	96.5	2.3	.9	.3
\$10,000,000 to \$25,000,000.....	1,095	15,192,721	14,644,300	345,957	137,731	64,733	96.4	2.3	.9	.4
\$25,000,000 to \$50,000,000.....	341	8,775,958	8,421,986	215,768	89,991	48,213	96.0	2.5	1.0	.5
\$50,000,000 to \$100,000,000.....	162	6,736,688	6,448,621	164,919	74,319	48,829	95.7	2.5	1.1	.7
\$100,000,000 to \$250,000,000.....	120	8,072,674	7,680,917	212,123	101,764	77,870	95.1	2.6	1.3	1.0
\$250,000,000 to \$500,000,000.....	43	6,090,177	5,773,576	171,473	79,957	65,171	94.8	2.8	1.3	1.1
\$500,000,000 to \$1,000,000,000.....	18	3,436,768	3,212,314	123,434	58,025	42,995	93.5	3.6	1.7	1.2
\$1,000,000,000 to \$2,500,000,000.....	15	6,460,607	6,063,021	208,294	101,311	87,981	93.8	3.2	1.6	1.4
Over \$2,500,000,000.....	3	8,069,271	7,779,519	163,907	78,470	47,375	96.4	2.0	1.0	.6
<b>Banks in centers with population in 1950 of—</b>										
Less than 250.....	530	523,106	503,373	13,829	4,443	1,461	96.2	2.7	.8	.3
250 to 500.....	1,235	1,428,048	1,378,483	35,308	11,564	2,693	96.5	2.5	.8	.2
500 to 1,000.....	2,096	3,192,941	3,078,599	79,761	27,590	6,991	96.4	2.5	.9	.2
1,000 to 2,500.....	2,999	7,132,164	6,878,317	172,756	62,835	18,256	96.4	2.4	.9	.3
2,500 to 5,000.....	1,763	6,376,121	6,144,844	152,762	58,007	20,508	96.4	2.4	.9	.3
5,000 to 10,000.....	1,584	8,230,528	7,935,988	193,011	73,582	27,947	96.4	2.4	.9	.3
10,000 to 25,000.....	1,301	10,770,334	10,384,366	245,483	97,849	42,636	96.4	2.3	.9	.4
25,000 to 50,000.....	603	7,920,813	7,629,114	182,862	73,036	35,801	96.3	2.3	.9	.5
50,000 to 100,000.....	400	7,415,204	7,143,703	164,081	68,091	39,329	96.3	2.2	.9	.6
100,000 to 250,000.....	357	9,586,350	9,217,026	214,397	93,581	61,346	96.1	2.3	1.0	.6
250,000 to 500,000.....	204	7,464,121	7,136,400	188,035	81,778	57,908	95.6	2.5	1.1	.8
500,000 to 1,000,000.....	204	16,445,710	15,772,014	396,218	172,656	104,822	95.9	2.4	1.1	.6
1,000,000 to 2,500,000.....	48	4,287,800	4,069,008	127,052	55,683	36,057	94.9	3.0	1.3	.8
2,500,000 and over.....	127	7,434,089	6,914,278	249,971	139,563	130,277	93.0	3.4	1.9	1.7



<b>Class of bank</b>											
National, members F. R. System....	4,940	53,311,665	51,070,340	1,316,814	576,671	347,840	95.8	2.5	1.1	.6	
State, members F. R. System.....	1,905	22,536,058	21,508,822	594,336	260,971	171,929	95.4	2.6	1.2	.8	
Not members F. R. System.....	6,606	22,359,606	21,606,351	504,376	182,616	66,263	96.6	2.3	.8	.3	
<b>Banks with percent of deposits insured of—</b>											
100 percent.....	41	27,522	27,164	358			98.7	1.3			
90 to 99 percent.....	3,075	6,382,964	6,201,248	138,687	37,372	5,657	97.1	2.2	.6	.1	
80 to 89 percent.....	4,781	17,854,779	17,257,932	416,114	140,375	40,358	96.7	2.3	.8	.2	
70 to 79 percent.....	3,113	19,462,480	18,761,731	458,911	173,194	68,644	96.4	2.3	.9	.4	
60 to 69 percent.....	1,426	22,533,741	21,714,808	512,836	210,873	95,224	96.4	2.3	.9	.4	
50 to 59 percent.....	526	11,182,987	10,701,029	286,338	125,826	69,794	95.7	2.6	1.1	.6	
40 to 49 percent.....	235	6,947,811	6,642,640	168,630	81,366	55,175	95.6	2.4	1.2	.8	
30 to 39 percent.....	143	6,964,773	6,575,604	197,532	105,096	86,541	94.4	2.8	1.5	1.3	
20 to 29 percent.....	76	5,074,659	4,742,329	159,729	87,542	85,059	93.5	3.1	1.7	1.7	
10 to 19 percent.....	31	1,660,598	1,470,981	70,267	52,218	67,132	88.6	4.2	3.1	4.1	
0 to 9 percent.....	4	115,015	90,047	6,124	6,396	12,448	78.3	5.3	5.6	10.8	
<b>Type of account</b>											
Individual, partnership, and corporation accounts:											
Demand.....		44,045,275	41,812,909	1,149,092	676,401	406,873	94.9	2.6	1.6	.9	
Savings and time.....		46,600,507	45,140,817	1,167,089	254,496	38,105	96.9	2.5	.5	.1	
Interbank accounts.....		124,316	30,414	10,988	18,994	63,920	24.5	8.8	15.3	51.4	
Government accounts.....		302,567	197,972	29,260	29,008	46,327	65.4	9.7	9.6	15.3	
Uninvested trust funds.....		748,478	691,783	25,008	18,738	12,949	92.4	3.4	2.5	1.7	
Drafts.....		682,779	649,758	13,018	10,699	9,304	95.2	1.9	1.6	1.3	
Other items.....		5,703,407	5,661,860	21,071	11,922	8,554	99.3	.4	.2	.1	

<sup>1</sup> Less than .05 percent.

**Table 46. DISTRIBUTION OF DEMAND ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS,  
ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951  
BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE**

FDIC District and State	Total	Number of accounts of—				Percent of total accounts—			
		\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>United States and possessions.....</b>	<b>44,045,275</b>	<b>41,812,909</b>	<b>1,149,092</b>	<b>676,401</b>	<b>406,873</b>	<b>94.9%</b>	<b>2.6%</b>	<b>1.6%</b>	<b>.9%</b>
<b>United States.....</b>	<b>43,982,679</b>	<b>41,752,969</b>	<b>1,147,628</b>	<b>675,622</b>	<b>406,460</b>	<b>94.9</b>	<b>2.6</b>	<b>1.6</b>	<b>.9</b>
<b>Possessions.....</b>	<b>62,596</b>	<b>59,940</b>	<b>1,464</b>	<b>779</b>	<b>413</b>	<b>95.8</b>	<b>2.3</b>	<b>1.2</b>	<b>.7</b>
<b>FDIC District</b>									
District 1.....	1,924,554	1,811,074	52,694	36,077	24,709	94.1	2.7	1.9	1.3
District 2.....	5,595,959	5,190,693	179,998	125,415	99,853	92.8	3.2	2.2	1.8
District 3.....	4,769,157	4,515,337	126,813	77,943	49,064	94.7	2.7	1.6	1.0
District 4.....	4,136,981	4,000,564	71,245	41,242	23,930	96.7	1.7	1.0	.6
District 5.....	3,110,060	2,996,822	61,552	34,345	17,241	96.4	2.0	1.1	.5
District 6.....	4,023,737	3,874,349	84,565	42,159	22,664	96.3	2.1	1.0	.6
District 7.....	3,223,073	3,059,244	85,832	49,839	23,158	94.9	2.7	1.5	.9
District 8.....	3,338,671	3,113,441	118,787	68,183	38,260	93.3	3.6	2.0	1.1
District 9.....	1,644,191	1,566,297	46,415	22,244	9,235	95.3	2.8	1.3	.6
District 10.....	2,840,593	2,702,958	80,122	40,749	16,764	95.2	2.8	1.4	.6
District 11.....	4,276,271	4,078,262	106,463	59,777	31,769	95.4	2.5	1.4	.7
District 12.....	5,162,023	4,903,868	134,506	78,428	45,226	95.0	2.6	1.5	.9
<b>State</b>									
Alabama.....	819,236	796,276	12,359	6,989	3,612	97.2	1.5	.9	.4
Arizona.....	192,325	182,240	5,590	3,053	1,442	94.8	2.9	1.6	.7
Arkansas.....	532,332	514,400	10,562	5,058	2,312	96.6	2.0	1.0	.4
California.....	3,466,347	3,293,398	88,680	52,448	31,821	95.0	2.6	1.5	.9
Colorado.....	431,976	406,074	14,054	8,030	3,818	94.0	3.3	1.8	.9
Connecticut.....	463,772	437,805	12,683	8,085	5,199	94.4	2.7	1.8	1.1
Delaware.....	137,333	130,268	3,475	2,196	1,394	94.9	2.5	1.6	1.0
District of Columbia.....	362,742	343,719	9,236	5,765	4,022	94.8	2.5	1.6	1.1
Florida.....	812,644	767,307	24,852	14,054	6,431	94.4	3.1	1.7	.8
Georgia.....	916,128	886,907	15,134	8,743	5,344	96.8	1.6	1.0	.6

Idaho.....	195,748	186,129	5,616	2,912	1,091	95.1	2.9	1.5	.5
Illinois.....	2,319,885	2,144,432	88,198	53,687	33,568	92.4	3.8	2.3	1.5
Indiana.....	1,190,213	1,134,922	30,952	16,445	7,894	95.3	2.6	1.4	.7
Iowa.....	1,018,786	969,009	30,589	14,496	4,692	95.1	3.0	1.4	.5
Kansas.....	823,419	786,095	22,717	10,739	3,868	95.5	2.7	1.3	.5
Kentucky.....	935,583	904,375	19,038	8,449	3,721	96.7	2.0	.9	.4
Louisiana.....	670,398	640,850	15,270	9,058	5,220	95.6	2.3	1.3	.8
Maine.....	144,023	136,712	3,748	2,398	1,170	94.9	2.6	1.7	.8
Maryland.....	603,132	577,878	12,616	7,880	4,758	95.8	2.1	1.3	.8
Massachusetts.....	873,516	809,578	28,614	20,332	14,992	92.7	3.3	2.3	1.7
Michigan.....	1,231,023	1,165,691	31,871	20,308	13,153	94.7	2.6	1.6	1.1
Minnesota.....	891,728	854,588	20,732	10,699	5,709	95.8	2.3	1.2	.7
Mississippi.....	562,052	546,332	9,307	4,559	1,854	97.2	1.7	.8	.3
Missouri.....	1,573,179	1,501,592	39,713	20,216	11,658	95.5	2.5	1.3	.7
Montana.....	228,499	213,358	9,002	4,564	1,575	93.4	3.9	2.0	.7
Nebraska.....	575,582	539,974	21,623	10,414	3,571	93.8	3.8	1.8	.6
Nevada.....	53,711	50,221	1,834	1,070	586	93.5	3.4	2.0	1.1
New Hampshire.....	94,251	89,891	2,196	1,411	753	95.4	2.3	1.5	.8
New Jersey.....	1,405,162	1,333,977	36,751	22,635	11,799	94.9	2.6	1.6	.9
New Mexico.....	190,055	182,222	4,431	2,450	952	95.9	2.3	1.3	.5
New York.....	4,015,046	3,689,511	138,944	100,159	86,432	91.9	3.5	2.5	2.1
North Carolina.....	961,896	932,681	15,141	8,776	5,298	97.0	1.6	.9	.5
North Dakota.....	235,354	223,926	7,510	3,057	861	95.1	3.2	1.3	.4
Ohio.....	1,901,081	1,799,115	49,987	31,311	20,668	94.6	2.6	1.7	1.1
Oklahoma.....	895,299	863,339	17,932	9,415	4,613	96.4	2.0	1.1	.5
Oregon.....	495,553	468,119	14,830	8,273	4,331	94.4	3.0	1.7	.9
Pennsylvania.....	2,868,076	2,716,222	76,826	46,632	28,396	94.7	2.7	1.6	1.0
Rhode Island.....	246,851	237,948	3,832	2,909	2,162	96.4	1.5	1.2	.9
South Carolina.....	467,045	451,055	8,857	4,795	2,338	96.6	1.9	1.0	.5
South Dakota.....	288,610	274,425	9,171	3,924	1,090	95.1	3.2	1.3	.4
Tennessee.....	982,643	953,982	15,252	8,436	4,973	97.1	1.6	.8	.5
Texas.....	3,223,493	3,072,950	81,172	45,216	24,155	95.3	2.5	1.4	.8
Utah.....	177,978	170,716	3,713	2,189	1,360	95.9	2.1	1.2	.8
Vermont.....	102,141	99,140	1,621	947	433	97.1	1.6	.9	.4
Virginia.....	1,154,539	1,123,434	16,828	9,339	4,938	97.3	1.5	.8	.4
Washington.....	748,513	712,282	19,197	11,182	5,852	95.1	2.6	1.5	.8
West Virginia.....	587,627	571,797	8,567	4,687	2,576	97.3	1.5	.8	.4
Wisconsin.....	801,837	758,631	23,009	13,086	7,111	94.6	2.9	1.6	.9
Wyoming.....	114,317	107,476	3,796	2,151	894	94.0	3.3	1.9	.8

**Table 47. DISTRIBUTION OF SAVINGS AND TIME ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS, ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951**  
BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Number of accounts—					Percent of total accounts—			
	Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>United States and possessions</b> .....	<b>46,600,507</b>	<b>45,140,817</b>	<b>1,167,089</b>	<b>254,496</b>	<b>38,105</b>	<b>96.9%</b>	<b>2.5%</b>	<b>.5%</b>	<b>.1%</b>
<b>United States</b> .....	<b>46,451,982</b>	<b>44,994,330</b>	<b>1,165,631</b>	<b>254,039</b>	<b>37,982</b>	<b>96.9</b>	<b>2.5</b>	<b>.5</b>	<b>.1</b>
<b>Possessions</b> .....	<b>148,525</b>	<b>146,487</b>	<b>1,458</b>	<b>457</b>	<b>123</b>	<b>98.6</b>	<b>1.0</b>	<b>.3</b>	<b>.1</b>
<b>FDIC District</b>									
District 1.....	3,130,774	3,070,356	52,073	7,694	651	98.1	1.7	.2	(1)
District 2.....	7,867,981	7,658,596	175,121	30,386	3,878	97.3	2.2	.4	.1
District 3.....	7,709,594	7,491,861	179,029	34,000	4,704	97.2	2.3	.4	.1
District 4.....	3,051,017	2,978,461	58,408	12,237	1,911	97.6	1.9	.4	.1
District 5.....	1,565,448	1,518,317	37,150	8,647	1,334	97.0	2.4	.5	.1
District 6.....	2,163,900	2,102,311	49,585	10,512	1,492	97.1	2.3	.5	.1
District 7.....	5,585,622	5,404,898	149,280	27,875	3,569	96.7	2.7	.5	.1
District 8.....	4,197,481	4,035,975	128,575	29,258	3,673	96.1	3.1	.7	.1
District 9.....	1,349,056	1,302,469	38,788	7,101	698	96.5	2.9	.5	.1
District 10.....	1,112,542	1,083,864	22,558	5,315	805	97.4	2.0	.5	.1
District 11.....	1,781,757	1,741,642	31,193	7,409	1,513	97.7	1.8	.4	.1
District 12.....	7,085,335	6,752,067	245,329	74,062	13,877	95.3	3.5	1.0	.2
<b>State</b>									
Alabama.....	384,719	373,113	9,020	2,220	366	97.0	2.3	.6	.1
Arizona.....	145,223	140,473	3,598	991	161	96.7	2.5	.7	.1
Arkansas.....	121,256	116,827	3,422	861	146	96.4	2.8	.7	.1
California.....	5,485,398	5,209,645	198,422	64,697	12,634	95.0	3.6	1.2	.2
Colorado.....	319,895	309,980	7,670	1,923	322	96.9	2.4	.6	.1
Connecticut.....	753,862	740,651	11,388	1,758	65	98.3	1.5	.2	(1)
Delaware.....	104,556	101,762	2,082	615	97	97.3	2.0	.6	.1
District of Columbia.....	315,796	308,961	5,350	1,222	263	97.8	1.7	.4	.1
Florida.....	459,373	442,016	13,782	3,159	416	96.2	3.0	.7	.1
Georgia.....	552,176	539,622	10,052	2,161	341	97.7	1.8	.4	.1

ACCOUNTS OF INSURED COMMERCIAL BANKS

Idaho.....	110,829	105,369	4,297	1,023	140	95.1	3.9	.9	.1
Illinois.....	3,526,743	3,387,407	110,729	25,294	3,313	96.1	3.1	.7	.1
Indiana.....	1,212,391	1,174,401	31,145	6,123	722	96.9	2.5	.5	.1
Iowa.....	670,738	648,568	17,846	3,964	360	96.7	2.6	.6	.1
Kansas.....	273,598	267,332	4,955	1,155	156	97.7	1.8	.4	.1
Kentucky.....	335,456	326,806	7,000	1,469	181	97.4	2.1	.4	.1
Louisiana.....	601,925	591,557	8,248	1,815	305	98.3	1.4	.3	(1)
Maine.....	388,244	382,018	5,122	128	976	98.4	1.3	.3	(1)
Maryland.....	720,848	704,612	13,268	2,593	375	97.7	1.8	.4	.1
Massachusetts.....	1,307,679	1,284,901	19,934	2,609	235	98.3	1.5	.2	(1)
Michigan.....	2,818,686	2,725,780	76,175	14,553	2,178	96.7	2.7	.5	.1
Minnesota.....	1,031,902	998,900	27,815	4,720	467	96.8	2.7	.5	(1)
Mississippi.....	169,180	163,566	4,296	1,107	211	96.7	2.5	.7	.1
Missouri.....	1,104,188	1,076,267	23,227	4,238	456	97.5	2.1	.4	(1)
Montana.....	125,960	121,660	3,367	840	93	96.6	2.7	.6	.1
Nebraska.....	239,106	234,059	4,103	856	88	97.9	1.7	.4	(1)
Nevada.....	64,031	60,588	2,604	729	110	94.6	4.1	1.1	.2
New Hampshire.....	136,714	134,066	2,181	437	30	98.1	1.6	.3	(1)
New Jersey.....	3,039,344	2,954,904	72,490	10,864	1,086	97.2	2.4	.4	(1)
New Mexico.....	73,412	71,334	1,543	444	91	97.2	2.1	.6	.1
New York.....	4,600,346	4,479,388	99,767	18,598	2,593	97.4	2.2	.4	(1)
North Carolina.....	493,227	481,659	9,385	1,881	302	97.6	1.9	.4	.1
North Dakota.....	93,771	88,547	4,194	94	936	94.4	4.5	1.0	.1
Ohio.....	3,421,013	3,318,037	84,532	16,122	2,322	97.0	2.5	.5	(1)
Oklahoma.....	220,484	215,381	4,081	877	145	97.7	1.8	.4	.1
Oregon.....	488,537	469,746	15,663	2,800	328	96.1	3.2	.6	.1
Pennsylvania.....	4,288,581	4,173,824	94,497	17,878	2,382	97.3	2.2	.4	.1
Rhode Island.....	307,351	298,232	7,831	1,179	109	97.0	2.6	.4	(1)
South Carolina.....	145,796	142,234	2,850	604	108	97.6	1.9	.4	.1
South Dakota.....	97,423	93,362	3,412	605	44	95.8	3.5	.6	.1
Tennessee.....	603,000	582,411	15,936	3,944	709	96.6	2.6	.7	.1
Texas.....	961,197	938,278	17,804	4,159	956	97.6	1.9	.4	.1
Utah.....	259,884	252,602	6,023	1,135	124	97.2	2.3	.4	.1
Vermont.....	236,924	230,488	5,617	735	84	97.3	2.4	.3	(1)
Virginia.....	949,750	925,650	19,264	4,208	628	97.5	2.0	.4	.1
Washington.....	651,866	630,172	17,644	3,530	520	96.7	2.7	.5	.1
West Virginia.....	425,600	415,345	8,291	1,729	235	97.6	1.9	.4	.1
Wisconsin.....	1,554,545	1,504,717	41,960	7,199	669	96.8	2.7	.5	(1)
Wyoming.....	59,459	57,112	1,749	504	94	96.1	2.9	.8	.2

<sup>1</sup> Less than .05 percent.

**Table 48. DISTRIBUTION OF DEMAND ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS,  
ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951**  
BANKS GROUPED BY AMOUNT OF DEPOSITS

Size Group	Number of accounts—					Percent of total accounts—			
	Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>Demand accounts—total</b> .....	<b>44,045,275</b>	<b>41,812,909</b>	<b>1,149,092</b>	<b>676,401</b>	<b>406,873</b>	<b>94.9%</b>	<b>2.6%</b>	<b>1.6%</b>	<b>.9%</b>
<b>Banks with deposits of—</b>									
\$250,000 or less.....	14,484	14,300	140	40	4	98.7	1.0	.3	(1)
\$250,000 to \$500,000.....	243,540	239,450	3,056	891	143	98.3	1.2	.4	.1
\$500,000 to \$1,000,000.....	1,377,841	1,346,425	22,570	7,603	1,243	97.7	1.6	.6	.1
\$1,000,000 to \$2,000,000.....	3,733,539	3,625,735	73,184	28,465	6,155	97.1	2.0	.8	.1
\$2,000,000 to \$5,000,000.....	8,591,435	8,292,951	189,218	85,364	23,902	96.5	2.2	1.0	.3
\$5,000,000 to \$10,000,000.....	6,436,394	6,175,848	151,455	79,115	29,976	96.0	2.3	1.2	.5
\$10,000,000 to \$25,000,000.....	6,261,504	5,959,395	161,245	94,527	46,337	95.2	2.6	1.5	.7
\$25,000,000 to \$50,000,000.....	3,435,815	3,240,234	98,336	62,061	35,184	94.3	2.9	1.8	1.0
\$50,000,000 to \$100,000,000.....	2,596,885	2,434,327	75,672	51,689	35,197	93.7	2.9	2.0	1.4
\$100,000,000 to \$250,000,000.....	3,267,980	3,041,087	100,790	70,592	55,511	93.0	3.1	2.2	1.7
\$250,000,000 to \$500,000,000.....	2,242,630	2,078,482	68,280	50,697	45,171	92.7	3.0	2.3	2.0
\$500,000,000 to \$1,000,000,000.....	1,515,539	1,387,919	56,414	39,367	31,839	91.6	3.7	2.6	2.1
\$1,000,000,000 to \$2,500,000,000.....	2,232,547	2,015,241	88,564	65,077	63,665	90.3	4.0	2.9	2.8
Over \$2,500,000,000.....	2,095,142	1,961,515	60,168	40,913	32,546	93.6	2.9	2.0	1.5
<b>Percent of total</b> .....	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>				
<b>Banks with deposits of—</b>									
\$250,000 or less.....	(1)	(1)	(1)	(1)	(1)				
\$250,000 to \$500,000.....	.6	.6	.3	.1	(1)				
\$500,000 to \$1,000,000.....	3.1	3.2	1.9	1.1	.3				
\$1,000,000 to \$2,000,000.....	8.5	8.7	6.4	4.2	1.5				
\$2,000,000 to \$5,000,000.....	19.5	19.8	16.5	12.6	5.9				
\$5,000,000 to \$10,000,000.....	14.6	14.8	13.2	11.7	7.4				
\$10,000,000 to \$25,000,000.....	14.2	14.3	14.0	14.0	11.4				
\$25,000,000 to \$50,000,000.....	7.8	7.7	8.5	9.2	8.6				
\$50,000,000 to \$100,000,000.....	5.9	5.8	6.6	7.7	8.7				
\$100,000,000 to \$250,000,000.....	7.4	7.3	8.8	10.4	13.6				
\$250,000,000 to \$500,000,000.....	5.1	5.0	6.0	7.5	11.1				
\$500,000,000 to \$1,000,000,000.....	3.5	3.3	4.9	5.8	7.8				
\$1,000,000,000 to \$2,500,000,000.....	5.1	4.8	7.7	9.6	15.7				
Over \$2,500,000,000.....	4.7	4.7	5.2	6.1	8.0				

<sup>1</sup> Less than .05 percent.

**Table 49. DISTRIBUTION OF SAVINGS AND TIME ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS, ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951**

**BANKS GROUPED BY AMOUNT OF DEPOSITS**

FDIC District and State	Number of accounts--					Percent of total accounts--			
	Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>Savings and time accounts--total</b> .....	<b>46,600,507</b>	<b>45,140,817</b>	<b>1,167,089</b>	<b>254,496</b>	<b>38,105</b>	<b>96.9%</b>	<b>2.5%</b>	<b>.5%</b>	<b>.1%</b>
<b>Banks with deposits of--</b>									
\$250,000 or less .....	2,015	1,965	42	8		97.5	2.1	.4	
\$250,000 to \$500,000 .....	38,226	37,105	993	118	10	97.1	2.6	.3	(1)
\$500,000 to \$1,000,000 .....	389,064	376,874	10,481	1,605	104	96.9	2.7	.4	(1)
\$1,000,000 to \$2,000,000 .....	1,523,140	1,473,267	41,635	7,635	603	96.7	2.7	.5	.1
\$2,000,000 to \$5,000,000 .....	5,329,353	5,159,552	138,962	27,936	2,903	96.8	2.6	.5	.1
\$5,000,000 to \$10,000,000 .....	6,140,355	5,965,640	142,423	28,811	3,481	97.1	2.3	.5	.1
\$10,000,000 to \$25,000,000 .....	8,177,729	7,964,875	173,730	34,335	4,789	97.4	2.1	.4	.1
\$25,000,000 to \$50,000,000 .....	4,849,333	4,714,625	110,051	21,526	3,131	97.2	2.3	.4	.1
\$50,000,000 to \$100,000,000 .....	3,757,330	3,666,740	81,946	16,087	2,557	97.3	2.2	.4	.1
\$100,000,000 to \$250,000,000 .....	4,279,934	4,155,757	100,092	20,866	3,229	97.1	2.3	.5	.1
\$250,000,000 to \$500,000,000 .....	3,421,046	3,299,153	95,258	21,918	4,717	96.4	2.8	.7	.1
\$500,000,000 to \$1,000,000,000 .....	1,693,934	1,614,585	62,495	14,501	2,353	95.3	3.7	.9	.1
\$1,000,000,000 to \$2,500,000,000 .....	3,476,361	3,335,669	110,008	26,320	4,364	96.0	3.1	.8	.1
Over \$2,500,000,000 .....	3,522,687	3,385,010	98,973	32,840	5,864	96.1	2.8	1.0	.1
<b>Percent of total</b> .....	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>				
<b>Banks with deposits of--</b>									
\$250,000 or less .....	(1)	(1)	(1)	(1)					
\$250,000 to \$500,000 .....	.1	.8	.1	.6	(1)				
\$500,000 to \$1,000,000 .....	.8	.8	.9	.6	.3				
\$1,000,000 to \$2,000,000 .....	3.3	3.3	3.6	3.0	1.6				
\$2,000,000 to \$5,000,000 .....	11.4	11.4	11.9	11.0	7.6				
\$5,000,000 to \$10,000,000 .....	13.2	13.2	12.2	11.3	9.1				
\$10,000,000 to \$25,000,000 .....	17.5	17.6	14.9	13.5	12.6				
\$25,000,000 to \$50,000,000 .....	10.4	10.5	9.4	8.5	8.2				
\$50,000,000 to \$100,000,000 .....	8.1	8.1	7.0	6.3	6.7				
\$100,000,000 to \$250,000,000 .....	9.2	9.2	8.6	8.2	8.5				
\$250,000,000 to \$500,000,000 .....	7.4	7.3	8.2	8.6	12.4				
\$500,000,000 to \$1,000,000,000 .....	3.6	3.6	5.3	5.7	6.2				
\$1,000,000,000 to \$2,500,000,000 .....	7.4	7.4	9.4	10.4	11.5				
Over \$2,500,000,000 .....	7.6	7.5	8.5	12.9	15.3				

<sup>1</sup> Less than .05 percent.

DETAILED TABLES: DISTRIBUTION OF DEPOSITS IN INSURED COMMERCIAL BANKS ACCORDING TO SIZE OF ACCOUNT

**Table 50.** DISTRIBUTION OF DEPOSITS ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951  
BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Deposits (in thousands) in accounts of—					Percent of total deposits—			
	Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>United States and possessions</b> .....	<b>\$155,386,204</b>	<b>\$45,401,074</b>	<b>\$16,172,030</b>	<b>\$15,181,927</b>	<b>\$78,631,173</b>	<b>29.2%</b>	<b>10.4%</b>	<b>9.8%</b>	<b>50.6%</b>
<b>United States</b> .....	<b>155,139,626</b>	<b>45,320,641</b>	<b>16,149,467</b>	<b>15,159,810</b>	<b>78,509,708</b>	<b>29.2</b>	<b>10.4</b>	<b>9.8</b>	<b>50.6</b>
<b>Possessions</b> .....	<b>246,578</b>	<b>80,433</b>	<b>22,563</b>	<b>22,117</b>	<b>121,465</b>	<b>32.6</b>	<b>9.2</b>	<b>9.0</b>	<b>49.2</b>
<b>FDIC District</b>									
District 1.....	7,688,591	2,283,974	745,243	735,325	3,924,049	29.7	9.7	9.6	51.0
District 2.....	37,049,853	7,076,294	2,517,952	2,663,160	24,792,447	19.1	6.8	7.2	66.9
District 3.....	18,971,119	6,234,886	2,098,814	1,807,397	8,830,022	32.9	11.1	9.5	46.5
District 4.....	8,685,002	2,962,986	900,843	865,889	3,955,284	34.1	10.4	10.0	45.5
District 5.....	6,031,882	2,003,227	698,637	714,927	2,615,091	33.2	11.6	11.9	43.3
District 6.....	9,025,698	2,868,245	952,742	894,634	4,310,077	31.8	10.6	9.9	47.7
District 7.....	12,378,967	4,675,595	1,603,995	1,242,393	4,856,984	37.8	13.0	10.0	39.2
District 8.....	15,487,947	4,256,566	1,721,961	1,591,008	7,918,412	27.5	11.1	10.3	51.1
District 9.....	4,411,357	1,761,075	600,318	485,440	1,564,524	39.9	13.6	11.0	35.5
District 10.....	6,335,815	2,024,677	738,704	763,467	2,808,967	32.0	11.7	12.0	44.3
District 11.....	9,958,659	2,716,905	990,763	1,117,538	5,133,453	27.3	9.9	11.2	51.6
District 12.....	19,361,314	6,536,644	2,602,058	2,300,749	7,921,863	33.8	13.4	11.9	40.9
<b>State</b>									
Alabama.....	1,318,011	461,841	149,281	151,036	555,853	35.0	11.3	11.5	42.2
Arizona.....	483,621	171,142	65,725	62,916	183,838	35.4	13.6	13.0	38.0
Arkansas.....	799,871	303,806	100,218	101,194	294,653	38.0	12.5	12.7	36.8
California.....	14,517,236	4,751,875	1,970,180	1,749,921	6,045,260	32.7	13.6	12.1	41.6
Colorado.....	1,303,018	406,213	153,421	156,188	587,196	31.2	11.8	12.0	45.0
Connecticut.....	1,711,801	558,544	175,329	168,186	809,742	32.6	10.3	9.8	47.3
Delaware.....	499,954	121,033	40,103	47,552	291,266	24.2	8.0	9.5	58.3
District of Columbia.....	1,218,058	345,217	101,857	111,131	659,853	28.3	8.4	9.1	54.2
Florida.....	2,043,534	658,658	272,262	275,758	836,856	32.2	13.3	13.5	41.0
Georgia.....	1,870,518	565,320	178,808	186,870	939,520	30.2	9.6	10.0	50.2



Idaho	437,882	177,425	68,278	61,233	130,946	40.5	15.6	14.0	29.9
Illinois	13,161,920	3,307,130	1,379,161	1,286,537	7,189,092	25.1	10.5	9.8	54.6
Indiana	3,340,948	1,261,123	424,850	362,049	1,292,926	37.8	12.7	10.8	38.7
Iowa	2,326,027	949,436	342,800	304,471	729,320	40.8	14.7	13.1	31.4
Kansas	1,582,433	572,283	200,916	202,452	606,782	36.2	12.7	12.8	38.3
Kentucky	1,539,487	580,347	185,998	169,352	603,790	37.7	12.1	11.0	39.2
Louisiana	1,830,205	493,930	169,882	185,908	980,485	27.0	9.3	10.1	53.6
Maine	447,009	201,997	60,995	54,565	129,452	45.2	13.6	12.2	29.0
Maryland	1,691,826	550,468	178,340	166,378	796,640	32.5	10.6	9.8	47.1
Massachusetts	4,351,544	1,063,537	351,103	390,898	2,546,006	24.4	8.1	9.0	58.5
Michigan	5,861,113	2,087,024	733,863	554,928	2,485,298	35.6	12.5	9.5	42.4
Minnesota	2,874,588	1,083,482	341,492	263,033	1,186,581	37.7	11.9	9.2	41.2
Mississippi	799,819	317,408	98,286	101,263	282,862	39.7	12.3	12.7	35.3
Missouri	4,642,536	1,320,588	448,565	419,958	2,453,425	28.4	9.7	9.0	52.9
Montana	563,371	209,395	86,508	84,999	182,469	37.2	15.3	15.1	32.4
Nebraska	1,375,043	464,532	183,865	184,900	541,746	33.8	13.4	13.4	39.4
Nevada	196,017	63,824	30,161	27,473	74,559	32.6	15.4	14.0	38.0
New Hampshire	240,371	96,379	31,555	30,575	81,862	40.1	13.1	12.7	34.1
New Jersey	4,946,198	2,138,715	728,365	522,883	1,556,235	43.2	14.7	10.6	31.5
New Mexico	362,022	124,899	42,776	46,318	148,029	34.5	11.8	12.8	40.9
New York	31,437,335	4,765,409	1,735,976	2,078,696	22,857,254	15.2	5.5	6.6	72.7
North Carolina	1,946,661	602,815	173,897	180,209	989,740	31.0	8.9	9.3	50.8
North Dakota	448,244	223,161	82,308	62,911	79,864	49.8	18.4	14.0	17.8
Ohio	8,000,554	2,670,721	914,102	754,530	3,661,201	33.4	11.4	9.4	45.8
Oklahoma	1,804,949	486,968	160,747	176,486	980,748	27.0	8.9	9.8	54.3
Oregon	1,451,355	573,336	207,783	172,304	497,932	39.5	14.3	11.9	34.3
Pennsylvania	10,970,565	3,564,165	1,184,712	1,052,867	5,168,821	32.5	10.8	9.6	47.1
Rhode Island	670,173	213,933	77,935	64,029	314,276	31.9	11.6	9.6	46.9
South Carolina	741,980	259,550	83,255	89,663	309,512	35.0	11.2	12.1	41.7
South Dakota	525,154	245,037	90,010	74,497	115,610	46.7	17.1	14.2	22.0
Tennessee	2,043,804	663,504	217,961	204,130	958,209	32.4	10.7	10.0	46.9
Texas	7,282,811	1,926,934	712,380	822,396	3,821,101	26.4	9.8	11.3	52.5
Utah	610,587	204,030	65,651	53,072	277,834	33.4	10.8	8.7	47.1
Vermont	267,693	149,584	48,326	27,072	42,711	55.9	18.1	10.1	15.9
Virginia	2,108,915	808,972	248,568	216,654	834,721	38.3	11.8	10.3	39.6
Washington	2,068,025	736,858	250,950	228,658	851,559	35.6	12.1	11.1	41.2
West Virginia	977,562	395,964	114,926	101,854	364,818	40.5	11.8	10.4	37.3
Wisconsin	3,176,906	1,327,448	445,282	325,416	1,078,760	41.8	14.0	10.2	34.0
Wyoming	270,372	94,681	39,755	43,441	92,495	35.0	14.7	16.1	34.2

**Table 51. DISTRIBUTION OF DEPOSITS ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951**  
**BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER IN WHICH LOCATED,**  
**CLASS, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE**

Classification	Deposits (in thousands) in accounts of—					Percent of total deposits—			
	Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>All insured commercial banks.....</b>	<b>\$155,386,204</b>	<b>\$45,401,074</b>	<b>\$16,172,030</b>	<b>\$15,181,927</b>	<b>\$78,631,173</b>	<b>29.2%</b>	<b>10.4%</b>	<b>9.8%</b>	<b>50.6%</b>
<b>Banks with deposits of—</b>									
\$250,000 or less.....	9,006	6,513	1,961	848	284	72.3	15.1	9.4	3.2
\$250,000 to \$500,000.....	185,065	123,294	29,959	19,257	12,555	66.6	16.2	10.4	6.8
\$500,000 to \$1,000,000.....	1,398,870	865,616	242,893	162,752	128,109	61.9	17.3	11.6	9.2
\$1,000,000 to \$2,000,000.....	4,682,615	2,628,447	822,129	621,111	610,928	56.1	17.6	13.3	13.0
\$2,000,000 to \$5,000,000.....	13,471,315	6,836,718	2,286,844	1,843,129	2,504,624	50.7	17.0	13.7	18.6
\$5,000,000 to \$10,000,000.....	13,031,487	6,008,096	2,023,545	1,701,658	3,298,188	46.1	15.5	13.1	25.3
\$10,000,000 to \$25,000,000.....	16,555,255	6,755,290	2,302,737	2,033,335	5,463,893	40.8	13.9	12.3	33.0
\$25,000,000 to \$50,000,000.....	11,648,654	4,096,895	1,437,723	1,340,259	4,773,777	35.2	12.3	11.5	41.0
\$50,000,000 to \$100,000,000.....	11,062,676	3,065,745	1,106,897	1,126,104	5,763,980	27.7	10.0	10.2	52.1
\$100,000,000 to \$250,000,000.....	17,739,393	3,789,661	1,424,488	1,542,371	11,032,873	21.1	8.0	8.7	62.2
\$250,000,000 to \$500,000,000.....	15,074,196	2,931,251	1,152,249	1,203,975	9,786,721	19.5	7.6	8.0	64.9
\$500,000,000 to \$1,000,000,000.....	11,053,548	2,026,239	827,142	883,989	7,316,178	18.3	7.5	8.0	66.2
\$1,000,000,000 to \$2,500,000,000.....	24,780,346	3,314,977	1,408,806	1,554,425	18,507,138	13.4	5.7	6.3	74.6
Over \$2,500,000,000.....	14,693,778	3,002,332	1,110,757	1,148,714	9,431,975	20.4	7.6	7.8	64.2
<b>Banks in centers with population of—</b>									
Less than 250.....	583,312	277,747	92,909	63,821	148,835	47.6	15.9	11.0	25.5
250 to 500.....	1,271,709	733,571	236,553	166,130	135,455	57.7	18.6	13.1	10.6
500 to 1,000.....	2,947,840	1,634,710	535,180	399,360	378,590	55.5	18.2	13.5	12.8
1,000 to 2,500.....	6,624,767	3,522,302	1,157,703	911,095	1,033,667	53.2	17.5	13.7	15.6
2,500 to 5,000.....	6,190,963	3,014,726	1,021,814	846,372	1,308,051	48.7	16.5	13.7	21.1
5,000 to 10,000.....	8,105,771	3,788,774	1,282,753	1,073,841	1,960,403	46.7	15.8	13.3	24.2
10,000 to 25,000.....	11,284,159	4,795,304	1,639,305	1,440,534	3,409,016	42.5	14.5	12.8	30.2
25,000 to 50,000.....	9,020,483	3,543,444	1,215,291	1,077,383	3,184,365	39.3	13.5	11.9	35.3
50,000 to 100,000.....	9,318,376	3,233,098	1,092,818	1,019,146	3,973,314	34.7	11.7	10.9	42.7
100,000 to 250,000.....	14,884,926	4,096,738	1,432,861	1,404,699	7,950,628	27.5	9.6	9.5	53.4

250,000 to 500,000.....	13,793,210	3,520,680	1,258,223	1,218,989	7,795,318	25.5	9.1	8.9	56.5
500,000 to 1,000,000.....	27,155,670	6,862,381	2,657,535	2,543,166	15,092,588	25.3	9.8	9.3	55.6
1,000,000 to 2,500,000.....	9,335,080	2,245,748	849,523	838,652	5,401,157	24.1	9.1	9.0	57.8
2,500,000 and over.....	34,869,938	4,131,851	1,699,562	2,178,739	26,859,786	11.9	4.9	6.2	77.0
<b>Class of bank</b>									
National, members F. R. System.....	89,966,840	24,333,598	8,825,269	8,588,978	48,218,995	27.0	9.8	9.6	53.6
State, members F. R. System.....	44,155,388	10,871,260	3,986,660	3,936,894	25,360,574	24.6	9.0	8.9	57.5
Not members F. R. System.....	21,263,976	10,196,216	3,360,101	2,656,055	5,051,604	48.0	15.8	12.5	23.7
<b>Banks with percent of deposits insured of—</b>									
100 percent.....	14,568	12,121	2,447	.....	.....	83.2	16.8	.....	.....
90 to 99 percent.....	4,752,385	3,083,674	914,622	524,671	229,418	64.9	19.2	11.1	4.8
80 to 89 percent.....	15,473,078	8,504,820	2,760,695	2,021,924	2,185,689	55.0	17.3	13.1	14.1
70 to 79 percent.....	19,200,320	8,927,058	3,052,936	2,531,778	4,688,548	46.5	15.9	13.2	24.4
60 to 69 percent.....	24,809,067	9,450,108	3,432,931	3,092,795	8,833,233	38.1	13.8	12.5	35.6
50 to 59 percent.....	16,665,592	5,326,731	1,922,099	1,881,266	7,535,496	32.0	11.5	11.3	45.2
40 to 49 percent.....	12,259,691	3,076,752	1,135,668	1,230,258	6,817,013	25.1	9.3	10.0	55.6
30 to 39 percent.....	18,913,962	3,477,759	1,332,566	1,613,270	12,490,367	18.4	7.1	8.5	66.0
20 to 29 percent.....	21,358,219	2,628,538	1,079,107	1,351,732	16,298,842	12.3	5.1	6.3	76.3
10 to 19 percent.....	17,525,934	852,937	495,573	831,637	15,345,787	4.9	2.8	4.7	87.6
0 to 9 percent.....	4,413,388	60,576	43,386	102,596	4,206,830	1.4	1.0	2.3	95.3
<b>Type of account</b>									
Individual, partnership, and corporation accounts:									
Demand.....	88,871,594	22,578,252	7,996,773	10,292,213	48,004,356	25.4	9.0	11.6	54.0
Savings and time.....	34,374,129	21,230,895	7,455,899	3,445,533	2,241,802	61.8	21.7	10.0	6.5
Interbank accounts.....	13,537,168	45,071	84,316	322,313	13,083,468	0.3	0.6	2.4	96.7
Government accounts.....	12,714,958	274,043	212,191	473,090	11,755,634	2.1	1.7	3.7	92.5
Uninvested trust funds.....	2,354,758	379,335	176,875	293,436	1,505,112	16.1	7.5	12.5	63.9
Drafts.....	1,272,995	208,537	93,704	170,790	799,964	16.4	7.4	13.4	62.8
Other items.....	2,260,602	684,941	152,272	184,552	1,238,837	30.3	6.7	8.2	54.8

DEPOSITS IN INSURED COMMERCIAL BANKS

**Table 52. DISTRIBUTION OF DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS,  
ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951  
BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE**

FDIC District and State	Deposits (in thousands) in accounts of—					Percent of total deposits—			
	Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>United States and possessions.....</b>	<b>\$88,871,594</b>	<b>\$22,578,252</b>	<b>\$7,996,773</b>	<b>\$10,292,213</b>	<b>\$48,004,356</b>	<b>25.4%</b>	<b>9.0%</b>	<b>11.6%</b>	<b>54.0%</b>
<b>United States.....</b>	<b>88,784,230</b>	<b>22,545,663</b>	<b>7,986,661</b>	<b>10,280,569</b>	<b>47,971,337</b>	<b>25.4</b>	<b>9.0</b>	<b>11.6</b>	<b>54.0</b>
<b>Possessions.....</b>	<b>87,364</b>	<b>32,589</b>	<b>10,112</b>	<b>11,644</b>	<b>33,019</b>	<b>37.3</b>	<b>11.6</b>	<b>13.3</b>	<b>37.8</b>
<b>FDIC District</b>									
District 1.....	4,571,940	944,323	370,706	556,279	2,700,632	20.6	8.1	12.2	59.1
District 2.....	22,824,977	3,233,958	1,269,901	1,958,021	16,363,097	14.2	5.5	8.6	71.7
District 3.....	10,301,691	2,502,107	882,032	1,184,339	5,733,213	24.3	8.6	11.5	55.6
District 4.....	4,992,715	1,623,600	493,842	626,029	2,249,244	32.5	9.9	12.5	45.1
District 5.....	3,646,836	1,292,650	422,569	514,146	1,417,451	35.4	11.6	14.1	38.9
District 6.....	5,279,312	1,841,048	582,845	634,937	2,220,482	34.9	11.0	12.0	42.1
District 7.....	6,050,265	1,713,687	595,170	755,706	2,985,702	28.3	9.8	12.5	49.4
District 8.....	8,564,843	2,019,053	827,198	1,036,414	4,682,178	23.6	9.6	12.1	54.7
District 9.....	2,401,192	936,533	319,530	328,947	816,182	39.0	13.3	13.7	34.0
District 10.....	4,109,531	1,484,949	555,582	606,705	1,462,295	36.1	13.5	14.8	35.6
District 11.....	6,530,515	2,023,571	742,181	900,667	2,864,096	31.0	11.4	13.8	43.8
District 12.....	9,597,777	2,962,773	935,197	1,190,023	4,509,784	30.9	9.7	12.4	47.0
<b>State</b>									
Alabama.....	801,760	292,295	84,079	102,472	322,914	36.4	10.5	12.8	40.3
Arizona.....	298,442	107,851	40,143	45,898	104,550	36.1	13.5	15.4	35.0
Arkansas.....	533,226	232,316	72,373	75,051	153,486	43.5	13.6	14.1	28.8
California.....	6,781,504	1,988,204	618,915	796,346	3,378,039	29.3	9.1	11.8	49.8
Colorado.....	802,101	248,567	97,812	120,425	335,297	31.0	12.2	15.0	41.8
Connecticut.....	1,040,963	239,151	88,609	125,427	587,776	23.0	8.5	12.0	56.5
Delaware.....	288,826	78,526	24,184	33,488	152,628	27.2	8.4	11.6	52.8
District of Columbia.....	833,775	201,495	64,007	87,432	480,841	24.1	7.7	10.5	57.7
Florida.....	1,268,170	427,029	172,271	210,332	458,538	33.7	13.6	16.6	36.1
Georgia.....	1,120,564	352,291	104,145	132,144	531,984	31.4	9.3	11.8	47.5

## DEPOSITS IN INSURED COMMERCIAL BANKS

Idaho	269,960	113,349	38,811	43,147	74,653	42.0	14.4	16.0	27.6
Illinois	7,222,233	1,430,032	616,330	821,773	4,354,098	19.8	8.5	11.4	60.3
Indiana	1,810,109	640,509	213,377	245,940	710,263	35.4	11.8	13.6	39.2
Iowa	1,342,610	569,021	210,868	214,641	328,080	43.9	15.7	16.0	24.4
Kansas	1,019,315	444,217	157,199	153,015	259,884	43.6	15.4	15.5	25.5
Kentucky	996,720	420,337	129,983	126,005	320,395	42.2	13.0	12.6	32.2
Louisiana	991,844	289,042	106,617	137,071	459,114	29.2	10.7	13.8	46.3
Maine	213,372	72,507	26,131	36,797	77,937	34.0	12.2	17.3	36.5
Maryland	351,023	258,938	89,003	119,183	483,899	27.2	9.4	12.5	50.9
Massachusetts	2,730,654	482,656	202,148	313,995	1,731,855	17.7	7.4	11.5	63.4
Michigan	2,745,389	619,035	221,772	311,759	1,592,823	22.5	8.1	11.4	58.0
Minnesota	1,374,974	470,205	143,116	159,363	602,290	34.2	10.4	11.6	43.8
Mississippi	456,342	221,035	62,094	69,198	104,015	43.4	13.6	15.2	22.8
Missouri	2,679,233	794,313	274,939	306,573	1,303,408	29.6	10.3	11.4	48.7
Montana	377,372	143,979	62,377	67,649	103,367	38.2	16.5	17.9	27.4
Nebraska	916,399	346,100	149,277	152,886	268,196	37.8	16.3	16.7	29.2
Nevada	104,147	33,258	12,739	16,315	41,835	31.9	12.2	15.7	40.2
New Hampshire	132,274	45,796	15,283	21,328	49,867	34.6	11.6	16.1	37.7
New Jersey	2,288,468	714,336	255,437	343,016	975,679	31.2	11.2	15.0	42.6
New Mexico	215,230	93,613	30,560	36,140	54,917	43.5	14.2	16.8	25.5
New York	20,197,081	2,423,810	984,493	1,575,224	15,213,554	12.0	4.9	7.8	75.3
North Carolina	1,067,037	349,500	104,555	133,127	479,855	32.7	9.8	12.5	45.0
North Dakota	295,148	149,984	51,198	44,661	49,305	50.8	17.4	15.1	16.7
Ohio	4,145,055	1,012,818	343,058	474,637	2,309,542	24.4	8.4	11.5	55.7
Oklahoma	1,196,143	380,522	124,981	142,621	548,019	31.8	10.5	11.9	45.8
Oregon	875,976	325,596	102,268	125,876	322,236	37.1	11.7	14.4	36.8
Pennsylvania	6,156,636	1,489,289	533,974	709,702	3,423,671	24.2	8.7	11.5	55.6
Rhode Island	363,107	64,163	27,151	44,408	227,385	17.7	7.5	12.2	62.6
South Carolina	512,002	193,472	60,937	72,630	184,963	37.8	11.9	14.2	36.1
South Dakota	353,698	172,365	62,839	57,274	61,220	48.7	17.8	16.2	17.3
Tennessee	1,070,133	394,082	105,550	127,308	443,193	36.8	9.9	11.9	41.4
Texas	5,024,999	1,533,065	564,861	681,558	2,245,515	30.5	11.2	13.6	44.7
Utah	312,957	89,323	25,950	34,101	163,583	28.5	8.3	10.9	52.3
Vermont	91,570	40,050	11,384	14,324	25,812	43.7	12.4	15.7	28.2
Virginia	1,087,153	406,763	116,896	143,060	420,434	37.4	10.7	13.2	38.7
Washington	1,216,471	397,740	132,189	168,887	517,655	32.7	10.9	13.9	42.5
West Virginia	541,725	213,432	58,444	70,597	199,252	39.4	10.8	13.0	36.8
Wisconsin	1,494,767	454,143	160,021	198,007	682,596	30.4	10.7	13.2	45.7
Wyoming	175,573	65,543	26,313	32,758	50,959	37.3	15.0	18.7	29.0

**Table 53. DISTRIBUTION OF SAVINGS AND TIME DEPOSITS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS, ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951**  
BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Deposits (in thousands) in accounts of—					Percent of total deposits—			
	Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>United States and possessions</b> .....	<b>\$34,374,129</b>	<b>\$21,230,895</b>	<b>\$7,455,899</b>	<b>\$3,445,533</b>	<b>\$2,241,802</b>	<b>61.8%</b>	<b>21.7%</b>	<b>10.0%</b>	<b>6.5%</b>
<b>United States</b> .....	<b>34,303,232</b>	<b>21,189,812</b>	<b>7,446,305</b>	<b>3,439,258</b>	<b>2,227,857</b>	<b>61.8</b>	<b>21.7</b>	<b>10.0</b>	<b>6.5</b>
<b>Possessions</b> .....	<b>70,897</b>	<b>41,083</b>	<b>9,594</b>	<b>6,275</b>	<b>13,945</b>	<b>57.9</b>	<b>13.5</b>	<b>8.9</b>	<b>19.7</b>
<b>FDIC District</b>									
District 1.....	1,696,956	1,237,730	327,371	98,035	33,820	72.9	19.3	5.8	2.0
District 2.....	5,388,470	3,536,037	1,106,071	407,203	339,159	65.6	20.5	7.6	6.3
District 3.....	5,422,469	3,536,532	1,134,230	459,244	292,463	65.2	20.9	8.5	5.4
District 4.....	1,924,632	1,260,772	369,529	166,301	128,030	65.5	19.2	8.6	6.7
District 5.....	1,067,585	640,112	235,908	116,356	75,209	60.0	22.1	10.9	7.0
District 6.....	1,481,319	942,424	316,320	139,401	83,174	63.6	21.4	9.4	5.6
District 7.....	4,334,224	2,830,782	951,355	376,270	175,807	65.3	22.0	8.7	4.0
District 8.....	3,484,204	2,082,340	825,225	409,680	166,959	59.8	23.7	11.7	4.8
District 9.....	1,116,759	745,811	247,041	94,536	29,371	66.8	22.1	8.5	2.6
District 10.....	722,480	468,877	144,334	72,480	36,789	64.9	20.0	10.0	5.1
District 11.....	991,121	602,208	195,301	100,446	93,166	60.8	19.7	10.1	9.4
District 12.....	6,743,910	3,347,270	1,603,204	1,005,581	787,855	49.6	23.8	14.9	11.7
<b>State</b>									
Alabama.....	260,386	155,861	57,274	30,701	16,550	59.9	22.0	11.8	6.3
Arizona.....	101,382	57,315	23,251	13,291	7,525	56.6	22.9	13.1	7.4
Arkansas.....	100,128	60,505	21,338	11,233	7,052	60.4	21.3	11.2	7.1
California.....	5,484,533	2,587,145	1,307,383	882,969	707,036	47.2	23.8	16.1	12.9
Colorado.....	234,356	144,502	49,352	25,998	14,504	61.6	21.1	11.1	6.2
Connecticut.....	387,928	289,074	72,147	21,758	4,949	74.5	18.6	5.6	1.3
Delaware.....	63,586	37,451	13,446	8,279	4,410	58.9	21.2	13.0	6.9
District of Columbia.....	225,919	134,462	34,250	16,927	40,280	59.5	15.2	7.5	17.8
Florida.....	372,767	209,748	88,143	41,303	33,573	56.3	23.6	11.1	9.0
Georgia.....	303,774	195,206	63,504	29,264	15,800	64.3	20.9	9.6	5.2

## DEPOSITS IN INSURED COMMERCIAL BANKS

Idaho.....	106,548	59,600	27,268	13,606	6,074	55.9	25.6	12.8	5.7
Illinois.....	2,969,165	1,750,401	710,082	356,057	152,625	59.0	23.9	12.0	5.1
Indiana.....	903,568	589,720	197,396	81,469	34,983	65.3	21.8	9.0	3.9
Iowa.....	515,039	331,939	115,143	53,623	14,334	64.4	22.4	10.4	2.8
Kansas.....	161,788	108,084	31,714	15,758	6,232	66.8	19.6	9.7	3.9
Kentucky.....	213,990	141,828	44,849	19,944	7,369	66.3	21.0	9.3	3.4
Louisiana.....	278,496	186,229	51,945	24,662	15,660	66.9	18.6	8.9	5.6
Maine.....	174,652	124,277	32,433	13,199	4,743	71.1	18.6	7.6	2.7
Maryland.....	418,176	279,736	83,933	35,608	18,899	66.9	20.1	8.5	4.5
Massachusetts.....	700,169	528,742	125,344	31,819	14,264	75.5	17.9	4.6	2.0
Michigan.....	2,205,721	1,406,152	487,454	198,876	113,239	63.8	22.1	9.0	5.1
Minnesota.....	826,088	565,907	177,385	63,123	19,673	68.5	21.5	7.6	2.4
Mississippi.....	130,658	79,297	26,987	15,088	9,286	60.7	20.7	11.5	7.1
Missouri.....	718,355	487,338	147,962	55,337	27,718	67.8	20.6	7.7	3.9
Montana.....	97,229	60,270	21,563	11,358	4,038	62.0	22.2	11.7	4.1
Nebraska.....	143,179	101,795	26,122	11,858	3,404	71.1	18.2	8.3	2.4
Nevada.....	60,291	28,371	16,498	9,617	5,805	47.0	27.4	16.0	9.6
New Hampshire.....	68,339	47,055	14,049	5,770	1,465	68.9	20.6	8.4	2.1
New Jersey.....	2,032,651	1,381,500	453,311	144,762	53,078	68.0	22.3	7.1	2.6
New Mexico.....	47,858	26,854	9,937	6,041	5,026	56.1	20.8	12.6	10.5
New York.....	3,247,160	2,088,066	633,985	249,815	275,294	64.3	19.5	7.7	8.5
North Carolina.....	332,381	231,612	58,505	25,429	16,835	69.7	17.6	7.6	5.1
North Dakota.....	104,119	61,719	26,535	12,330	3,535	59.3	25.5	11.8	3.4
Ohio.....	2,462,905	1,580,941	533,709	218,088	130,167	64.2	21.7	8.8	5.3
Oklahoma.....	134,613	88,922	25,752	11,864	8,075	66.1	19.1	8.8	6.0
Oregon.....	381,562	231,950	99,347	35,817	14,448	60.8	26.0	9.4	3.8
Pennsylvania.....	2,959,564	1,955,591	600,521	241,156	162,296	66.1	20.3	8.1	5.5
Rhode Island.....	213,645	144,654	48,516	15,913	4,562	67.7	22.7	7.5	2.1
South Carolina.....	89,400	57,459	17,589	8,412	5,940	64.3	19.7	9.4	6.6
South Dakota.....	89,323	57,915	21,558	7,725	2,125	64.8	24.1	8.7	2.4
Tennessee.....	448,846	252,753	102,171	52,887	41,035	56.3	22.8	11.8	9.1
Texas.....	563,385	331,810	110,168	56,452	64,955	58.9	19.6	10.0	11.5
Utah.....	182,443	108,682	37,232	14,842	21,687	59.6	20.4	8.1	11.9
Vermont.....	152,223	103,928	34,882	9,576	3,837	68.3	22.9	6.3	2.5
Virginia.....	597,135	384,616	122,885	56,581	33,053	64.4	20.6	9.5	5.5
Washington.....	502,709	319,459	111,211	46,802	25,237	63.6	22.1	9.3	5.0
West Virginia.....	261,621	172,887	52,367	23,344	13,023	66.1	20.0	8.9	5.0
Wisconsin.....	1,224,935	834,910	266,515	95,925	27,585	68.2	21.8	7.8	2.2
Wyoming.....	48,544	25,574	11,394	7,002	4,574	52.7	23.5	14.4	9.4

**Table 54. DISTRIBUTION OF DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS,  
ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951**

## BANKS GROUPED BY AMOUNT OF DEPOSITS

Size group	Deposits (in thousands) in accounts of—					Percent of total deposits—			
	Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>Demand deposits—total.....</b>	<b>\$88,871,594</b>	<b>\$22,578,252</b>	<b>\$7,996,773</b>	<b>\$10,292,213</b>	<b>\$48,004,356</b>	<b>25.4%</b>	<b>9.0%</b>	<b>11.6%</b>	<b>54.0%</b>
<b>Banks with deposits of—</b>									
\$250,000 or less.....	6,832	5,203	938	554	137	76.2	13.7	8.1	2.0
\$250,000 to \$500,000.....	133,038	94,150	20,659	12,571	5,658	70.8	15.5	9.4	4.3
\$500,000 to \$1,000,000.....	920,873	607,963	153,134	108,136	51,640	66.0	16.6	11.8	5.6
\$1,000,000 to \$2,000,000.....	2,911,761	1,716,672	500,432	412,296	282,361	58.9	17.2	14.2	9.7
\$2,000,000 to \$5,000,000.....	7,849,148	4,062,924	1,295,923	1,250,207	1,240,094	51.8	16.5	15.9	15.8
\$5,000,000 to \$10,000,000.....	7,119,356	3,110,749	1,046,746	1,179,267	1,782,594	43.7	14.7	16.6	25.0
\$10,000,000 to \$25,000,000.....	8,896,215	3,118,745	1,119,122	1,428,799	3,229,549	35.0	12.6	16.1	36.3
\$25,000,000 to \$50,000,000.....	6,258,544	1,823,935	685,358	948,046	2,801,205	29.1	11.0	15.1	44.8
\$50,000,000 to \$100,000,000.....	6,042,217	1,365,042	533,242	802,554	3,341,379	22.6	8.8	13.3	55.3
\$100,000,000 to \$250,000,000.....	9,850,668	1,747,872	708,037	1,095,105	6,299,654	17.7	7.2	11.1	64.0
\$250,000,000 to \$500,000,000.....	8,449,210	1,177,122	486,740	782,743	6,002,605	13.9	5.8	9.3	71.0
\$500,000,000 to \$1,000,000,000.....	6,847,787	1,014,544	395,466	611,741	4,826,036	14.8	5.8	8.9	70.5
\$1,000,000,000 to \$2,500,000,000.....	15,299,453	1,415,749	630,956	1,037,166	12,215,582	9.3	4.1	6.8	79.8
Over \$2,500,000,000.....	8,286,492	1,317,582	420,020	623,028	5,925,862	15.9	5.1	7.5	71.5
<b>Percent of total.....</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>				
<b>Banks with deposits of—</b>									
\$250,000 or less.....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )				
\$250,000 to \$500,000.....	.1	.4	.3	.1	( <sup>1</sup> )				
\$500,000 to \$1,000,000.....	1.0	2.7	1.9	1.1	.1				
\$1,000,000 to \$2,000,000.....	3.3	7.6	6.2	4.0	.6				
\$2,000,000 to \$5,000,000.....	8.8	18.0	16.2	12.1	2.6				
\$5,000,000 to \$10,000,000.....	8.0	13.8	13.1	11.5	3.7				
\$10,000,000 to \$25,000,000.....	10.0	13.8	14.0	13.9	6.7				
\$25,000,000 to \$50,000,000.....	7.1	8.1	8.6	9.2	5.8				
\$50,000,000 to \$100,000,000.....	6.8	6.0	6.7	7.8	7.0				
\$100,000,000 to \$250,000,000.....	11.1	7.8	8.9	10.7	13.1				
\$250,000,000 to \$500,000,000.....	9.5	5.2	6.1	7.6	12.5				
\$500,000,000 to \$1,000,000,000.....	7.7	4.5	4.9	5.9	10.1				
\$1,000,000,000 to \$2,500,000,000.....	17.3	6.3	7.9	10.0	25.4				
Over \$2,500,000,000.....	9.3	5.8	5.2	6.1	12.4				

<sup>1</sup> Less than .05 percent.



**Table 55. DISTRIBUTION OF SAVINGS AND TIME DEPOSITS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS,  
ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951**

**BANKS GROUPED BY AMOUNT OF DEPOSITS**

Size group	Deposits (in thousands) in accounts of—					Percent of total deposits—			
	Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>Savings and time accounts—total</b> . . . . .	<b>\$34,374,129</b>	<b>\$21,230,895</b>	<b>\$7,455,899</b>	<b>\$3,445,533</b>	<b>\$2,241,802</b>	<b>61.8%</b>	<b>21.7%</b>	<b>10.0%</b>	<b>6.5%</b>
<b>Banks with deposits of—</b>									
\$250,000 or less . . . . .	1,414	1,002	304	108	408	70.9	21.5	7.6	1.3
\$250,000 to \$500,000 . . . . .	31,312	22,853	6,451	1,600	408	73.0	20.6	5.1	1.3
\$500,000 to \$1,000,000 . . . . .	312,452	220,449	67,030	20,895	4,078	70.6	21.4	6.7	1.3
\$1,000,000 to \$2,000,000 . . . . .	1,208,088	817,348	265,851	101,481	23,408	67.7	22.0	8.4	1.9
\$2,000,000 to \$5,000,000 . . . . .	3,958,216	2,575,871	886,539	373,776	122,030	65.1	22.4	9.4	3.1
\$5,000,000 to \$10,000,000 . . . . .	4,185,252	2,732,365	906,056	385,832	160,999	65.3	21.6	9.2	3.9
\$10,000,000 to \$25,000,000 . . . . .	5,249,262	3,444,801	1,103,655	461,642	239,164	65.6	21.0	8.8	4.6
\$25,000,000 to \$50,000,000 . . . . .	3,318,252	2,145,763	698,949	288,989	184,551	64.7	21.1	8.7	5.5
\$50,000,000 to \$100,000,000 . . . . .	2,479,412	1,588,211	520,329	217,473	153,399	64.0	21.0	8.8	6.2
\$100,000,000 to \$250,000,000 . . . . .	2,983,273	1,829,389	634,569	279,625	239,690	61.3	21.3	9.4	8.0
\$250,000,000 to \$500,000,000 . . . . .	2,822,495	1,643,386	608,303	302,311	268,495	58.2	21.6	10.7	9.5
\$500,000,000 to \$1,000,000,000 . . . . .	1,676,462	943,000	399,231	205,379	128,852	56.2	23.8	12.3	7.7
\$1,000,000,000 to \$2,500,000,000 . . . . .	3,156,235	1,761,439	703,134	357,714	333,948	55.8	22.3	11.3	10.6
Over \$2,500,000,000 . . . . .	2,992,004	1,505,018	655,498	448,708	382,780	50.3	21.9	15.0	12.8
<b>Percent of total</b> . . . . .	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>				
<b>Banks with deposits of—</b>									
\$250,000 or less . . . . .	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )					
\$250,000 to \$500,000 . . . . .	.1	.1	.1	.1	( <sup>1</sup> )				
\$500,000 to \$1,000,000 . . . . .	.9	1.0	.9	.6	.2				
\$1,000,000 to \$2,000,000 . . . . .	3.5	3.9	3.6	2.9	1.0				
\$2,000,000 to \$5,000,000 . . . . .	11.5	12.1	11.9	10.8	5.4				
\$5,000,000 to \$10,000,000 . . . . .	12.2	12.9	12.1	11.2	7.2				
\$10,000,000 to \$25,000,000 . . . . .	15.3	16.2	14.8	13.4	10.7				
\$25,000,000 to \$50,000,000 . . . . .	9.7	10.1	9.4	8.4	8.2				
\$50,000,000 to \$100,000,000 . . . . .	7.2	7.5	7.0	6.3	6.9				
\$100,000,000 to \$250,000,000 . . . . .	8.7	8.6	8.5	8.1	10.7				
\$250,000,000 to \$500,000,000 . . . . .	8.2	7.8	8.1	8.8	12.0				
\$500,000,000 to \$1,000,000,000 . . . . .	4.8	4.4	5.4	6.0	5.7				
\$1,000,000,000 to \$2,500,000,000 . . . . .	9.2	8.3	9.4	10.4	14.9				
Over \$2,500,000,000 . . . . .	8.7	7.1	8.8	13.0	17.1				

<sup>1</sup> Less than .05 percent.

## DETAILED TABLES: DISTRIBUTION OF ACCOUNTS AND DEPOSITS BY SIZE OF ACCOUNT, INSURED MUTUAL SAVINGS BANKS

Table 56. DISTRIBUTION OF ACCOUNTS ACCORDING TO SIZE, INSURED MUTUAL SAVINGS BANKS, SEPTEMBER 19, 1951

BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT, STATE, AMOUNT OF DEPOSITS, POPULATION OF CENTER, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS BY TYPE

Classification	Number of banks	Number of accounts					Percent of total accounts			
		Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>United States</b> .....	<b>201</b>	<b>13,400,919</b>	<b>12,454,220</b>	<b>882,919</b>	<b>61,987</b>	<b>1,793</b>	<b>92.9%</b>	<b>6.6%</b>	<b>.5%</b>	<b>(1)%</b>
<b>FDIC District</b>										
District 1.....	20	344,047	331,045	11,237	1,711	54	96.2	3.3	.5	(1)
District 2.....	153	10,512,870	9,699,745	773,865	38,862	398	92.3	7.4	.3	(1)
District 3.....	10	1,563,690	1,488,789	58,409	15,455	1,037	95.2	3.7	1.0	.1
District 4.....	6	483,358	466,136	13,689	3,256	277	96.4	2.8	.7	.1
District 7.....	6	57,185	55,026	1,865	267	27	96.2	3.3	.5	(1)
District 9.....	1	188,892	178,016	10,064	812	.....	94.3	5.3	.4	.....
District 12.....	5	250,877	235,463	13,790	1,624	.....	93.9	5.5	.6	.....
<b>State</b>										
Connecticut.....	3	45,563	43,364	1,757	435	7	95.2	3.9	.9	(1)
Indiana.....	3	28,404	26,927	1,279	174	24	94.8	4.5	.6	.1
Maine.....	7	48,033	46,433	1,310	276	14	96.7	2.7	.6	(1)
Maryland.....	6	483,358	466,136	13,689	3,256	277	96.4	2.8	.7	.1
Minnesota.....	1	188,892	178,016	10,064	812	.....	94.3	5.3	.4	.....
New Jersey.....	23	784,715	750,345	28,748	5,350	272	95.6	3.7	.7	(1)
New York.....	130	9,728,155	8,949,400	745,117	33,512	126	92.0	7.7	.3	(1)
Ohio.....	3	278,773	264,624	11,341	2,471	337	94.9	4.1	.9	.1
Oregon.....	1	11,389	9,959	1,346	84	.....	87.5	11.8	.7	.....
Pennsylvania.....	7	1,284,917	1,224,165	47,068	12,984	700	95.3	3.7	1.0	(1)
Rhode Island.....	3	143,083	138,397	4,114	561	11	96.7	2.9	.4	(1)
Vermont.....	7	107,368	102,851	4,056	439	22	95.8	3.8	.4	(1)
Washington.....	4	239,488	225,504	12,444	1,540	.....	94.2	5.2	.6	.....
Wisconsin.....	3	28,781	28,099	586	93	3	97.6	2.1	.3	(1)

<b>Banks with deposits of—</b>										
\$1,000,000 or less.....	1	449	415	80	4	.....	92.4	6.7	.9	.....
\$1,000,000 to \$2,000,000.....	3	5,967	5,753	182	27	5	96.4	3.1	.4	.1
\$2,000,000 to \$5,000,000.....	20	84,224	80,019	3,783	403	19	95.0	4.5	.4	(1)
\$5,000,000 to \$10,000,000.....	28	244,805	232,988	10,768	1,040	9	95.2	4.4	.4	(1)
\$10,000,000 to \$25,000,000.....	46	813,036	766,608	42,549	3,753	126	94.3	5.2	.5	(1)
\$25,000,000 to \$50,000,000.....	32	1,221,918	1,153,114	62,669	5,978	157	94.4	5.1	.5	(1)
\$50,000,000 to \$100,000,000.....	29	2,026,233	1,895,876	120,281	9,782	294	93.6	5.9	.4	(1)
\$100,000,000 to \$250,000,000.....	27	4,290,598	4,031,080	239,564	19,093	861	94.0	5.6	.4	(1)
\$250,000,000 to \$500,000,000.....	11	2,755,715	2,508,069	238,817	8,782	47	91.0	8.7	.3	(1)
\$500,000,000 to \$1,000,000,000.....	4	1,957,974	1,780,298	164,276	13,125	275	90.9	8.4	.7	(1)
<b>Banks in centers with population in 1950 of—</b>										
500 to 1,000.....	2	7,853	7,473	349	31	.....	95.2	4.4	.4	.....
1,000 to 2,500.....	10	63,003	56,553	5,951	498	1	89.8	9.4	.8	(1)
2,500 to 5,000.....	9	59,776	54,918	4,587	268	3	91.9	7.7	.4	(1)
5,000 to 10,000.....	12	118,267	112,128	5,627	492	20	94.8	4.8	.4	(1)
10,000 to 25,000.....	26	334,446	315,501	16,963	1,938	44	94.3	5.1	.6	(1)
25,000 to 50,000.....	29	610,024	575,156	31,130	3,632	106	94.3	5.1	.6	(1)
50,000 to 100,000.....	10	343,386	322,878	19,013	1,458	37	94.0	5.6	.4	(1)
100,000 to 250,000.....	19	793,008	744,610	44,531	3,808	59	93.9	5.6	.5	(1)
250,000 to 500,000.....	13	970,710	922,834	42,569	5,190	117	95.1	4.4	.5	(1)
500,000 to 1,000,000.....	13	1,441,787	1,357,523	71,332	12,283	649	94.2	4.9	.5	(1)
1,000,000 to 2,500,000.....	4	1,199,065	1,145,247	41,985	11,185	648	95.5	3.5	.9	.1
2,500,000 and over.....	54	7,459,594	6,839,399	598,882	21,204	109	91.7	8.0	.3	(1)
<b>Banks with percent of deposits insured of—</b>										
90 to 99 percent.....	198	13,183,332	12,243,156	877,764	60,829	1,583	92.9	6.7	.4	(1)
80 to 89 percent.....	3	217,587	211,064	5,155	1,158	210	97.0	2.4	.5	.1
<b>Type of account</b>										
Individual, partnership, and corporation accounts:										
Demand.....		69,011	68,655	228	109	19	99.5	.3	.2	(1)
Savings and time.....		12,890,400	11,945,611	881,651	61,527	1,611	92.7	6.8	5.5	(1)
Interbank accounts.....		28	6	7	9	6	21.4	25.0	32.2	21.4
Government accounts.....		1,776	1,580	66	65	65	30.0	3.7	3.7	3.6
Uninvested trust funds.....		1,200	1,141	33	22	4	95.1	2.8	1.8	.3
Drafts.....		144,598	143,761	710	95	32	99.4	.5	.1	(1)
Other items.....		293,906	293,466	224	160	56	99.9	.1	(1)	(1)

<sup>1</sup> Less than .05 percent.

**Table 57. DISTRIBUTION OF DEPOSITS ACCORDING TO SIZE OF ACCOUNT, INSURED MUTUAL SAVINGS BANKS, SEPTEMBER 19, 1951**  
**BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT, STATE, AMOUNT OF DEPOSITS, POPULATION OF CENTER, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE**

Classification	Deposits (in thousands) in accounts of—					Percent of total deposits—			
	Total	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000	\$5,000 or less	\$5,000 to \$10,000	\$10,000 to \$25,000	More than \$25,000
<b>United States—total</b> .....	<b>\$15,112,642</b>	<b>\$8,567,155</b>	<b>\$5,689,847</b>	<b>\$775,705</b>	<b>\$79,935</b>	<b>56.7%</b>	<b>37.7%</b>	<b>5.1%</b>	<b>.5%</b>
<b>FDIC District</b>									
District 1.....	262,247	168,020	70,148	22,117	1,962	64.1	26.7	8.4	.8
District 2.....	12,688,071	7,225,237	4,976,883	468,004	17,947	56.9	39.2	3.7	.2
District 3.....	1,356,820	714,931	382,107	211,918	47,864	52.7	28.2	15.6	3.5
District 4.....	364,573	218,445	90,604	44,799	10,725	59.9	24.9	12.3	2.9
District 7.....	45,890	29,177	11,636	3,640	1,437	63.6	25.4	7.9	3.1
District 9.....	171,323	97,874	65,062	8,387	.....	57.1	38.0	4.9	.....
District 12.....	223,718	113,471	93,407	16,840	.....	50.7	41.8	7.5	.....
<b>State</b>									
Connecticut.....	40,559	22,946	11,777	5,598	238	56.6	29.0	13.8	.6
Indiana.....	31,722	20,185	7,796	2,401	1,340	63.6	24.6	7.6	4.2
Maine.....	34,034	21,416	8,373	3,653	592	62.9	24.6	10.8	1.7
Maryland.....	364,573	218,445	90,604	44,799	10,725	59.9	24.9	12.3	2.9
Minnesota.....	171,323	97,874	65,062	8,387	.....	57.1	38.0	4.9	.....
New Jersey.....	651,959	384,001	185,730	70,820	11,408	58.9	28.5	10.9	1.7
New York.....	12,036,112	6,841,236	4,791,153	397,184	6,539	56.8	39.8	3.3	.1
Ohio.....	247,470	122,354	72,702	33,818	18,596	49.4	29.4	13.7	7.5
Oregon.....	18,390	9,307	8,235	848	.....	50.6	44.8	4.6	.....
Pennsylvania.....	1,109,350	592,577	309,405	178,100	29,268	53.4	27.9	16.1	2.6
Rhode Island.....	99,002	65,719	25,616	7,297	370	66.4	25.9	7.4	.3
Vermont.....	88,652	57,939	24,382	5,569	762	65.4	27.5	6.3	.8
Washington.....	205,328	104,164	85,172	15,992	.....	50.7	41.5	7.8	.....
Wisconsin.....	14,168	8,992	3,840	1,239	97	63.5	27.1	8.7	.7

<b>Banks with deposits of—</b>										
\$1,000,000 or less.....	521	276	197	48	.....	53.0	37.8	9.2	.....	.....
\$1,000,000 to \$2,000,000.....	5,014	3,411	1,127	347	.....	129	68.0	22.5	.....	2.6
\$2,000,000 to \$5,000,000.....	74,824	44,047	24,728	5,185	.....	864	58.9	33.0	.....	1.2
\$5,000,000 to \$10,000,000.....	203,300	119,119	70,840	12,839	.....	502	58.6	34.8	.....	3
\$10,000,000 to \$25,000,000.....	779,523	447,401	279,164	47,001	.....	5,957	57.4	35.8	.....	.8
\$25,000,000 to \$50,000,000.....	1,162,344	669,830	410,196	76,190	.....	6,128	57.6	35.3	.....	.5
\$50,000,000 to \$100,000,000.....	2,159,103	1,234,445	787,862	125,349	.....	11,447	57.2	36.5	.....	.5
\$100,000,000 to \$250,000,000.....	4,292,740	2,477,188	1,536,048	236,572	.....	42,932	57.7	35.8	.....	1.0
\$250,000,000 to \$500,000,000.....	3,740,349	2,103,247	1,581,589	103,739	.....	2,194	56.2	40.9	.....	2.8
\$500,000,000 to \$1,000,000,000.....	2,694,924	1,468,191	1,048,096	168,855	.....	9,782	54.5	38.9	.....	.3
<b>Banks in centers with population of—</b>										
500 to 1,000.....	6,377	3,697	2,281	399	.....	.....	58.0	35.8	.....	6.2
1,000 to 2,500.....	90,461	44,542	39,810	6,080	.....	29	49.2	44.0	.....	6.7
2,500 to 5,000.....	71,501	37,557	30,551	3,279	.....	114	52.5	42.7	.....	4.6
5,000 to 10,000.....	108,246	64,861	36,218	6,298	.....	869	59.9	33.5	.....	5.8
10,000 to 25,000.....	312,645	173,584	112,723	24,703	.....	1,635	55.5	36.1	.....	7.9
25,000 to 50,000.....	564,076	307,267	207,055	45,864	.....	3,890	54.5	36.7	.....	8.1
50,000 to 100,000.....	350,199	203,630	125,736	18,135	.....	2,698	58.1	35.9	.....	5.2
100,000 to 250,000.....	783,300	438,884	294,669	47,649	.....	2,098	56.0	37.6	.....	6.1
250,000 to 500,000.....	811,558	463,419	279,678	62,347	.....	6,114	57.1	34.5	.....	7.7
500,000 to 1,000,000.....	1,397,085	733,076	474,739	159,687	.....	29,583	52.5	34.0	.....	11.4
1,000,000 to 2,500,000.....	995,556	539,780	275,327	153,331	.....	27,118	54.2	27.7	.....	15.4
2,500,000 and over.....	9,621,638	5,556,858	3,811,060	247,933	.....	5,787	57.7	39.6	.....	2.6
<b>Banks with percent of deposits insured of—</b>										
90 to 99 percent.....	14,980,118	8,498,575	5,655,996	759,818	.....	65,729	56.7	37.8	.....	5.1
80 to 89 percent.....	132,524	68,580	33,851	15,887	.....	14,206	51.7	25.6	.....	12.0
<b>Type of account</b>										
Individual, partnership, and corporation accounts:										
Demand.....	15,207	11,106	1,590	1,678	.....	833	73.0	10.5	.....	11.0
Savings and time.....	15,016,957	8,499,987	5,681,164	768,534	.....	67,272	56.6	37.8	.....	5.1
Interbank accounts.....	706	27	56	144	.....	479	3.8	7.9	.....	20.4
Government accounts.....	8,650	554	460	1,076	.....	6,560	6.4	5.3	.....	12.4
Uninvested trust funds.....	1,371	643	210	347	.....	171	46.9	15.3	.....	25.3
Drafts.....	36,911	28,738	4,778	1,424	.....	1,971	77.9	12.9	.....	3.9
Other items.....	32,840	26,100	1,589	2,502	.....	2,649	79.5	4.8	.....	7.6

## DETAILED TABLES: ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED WITH SPECIFIED AMOUNTS OF COVERAGE

**Table 58. ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED WITH SPECIFIED AMOUNTS OF MAXIMUM COVERAGE,  
INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951**

BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Number of accounts fully protected with maximum coverage of—			Percent of accounts fully protected with maximum coverage of—			Deposits (in thousands) insured with maximum coverage of—			Percent of deposits insured with maximum coverage of—		
	\$5,000	\$10,000	\$25,000	\$5,000	\$10,000	\$25,000	\$5,000	\$10,000	\$25,000	\$5,000	\$10,000	\$25,000
<b>United States and possessions . . .</b>	<b>94,185,513</b>	<b>96,601,039</b>	<b>97,621,297</b>	<b>95.9%</b>	<b>98.4%</b>	<b>99.4%</b>	<b>\$65,510,154</b>	<b>\$77,636,004</b>	<b>\$91,405,831</b>	<b>42.2%</b>	<b>50.0%</b>	<b>58.8%</b>
<b>United States . . . . .</b>	<b>93,955,157</b>	<b>96,367,374</b>	<b>97,386,120</b>	<b>95.9</b>	<b>98.4</b>	<b>99.4</b>	<b>65,401,476</b>	<b>77,509,608</b>	<b>91,260,018</b>	<b>42.2</b>	<b>50.0</b>	<b>58.8</b>
<b>Possessions . . . . .</b>	<b>230,356</b>	<b>233,665</b>	<b>235,177</b>	<b>97.6</b>	<b>99.0</b>	<b>99.6</b>	<b>108,678</b>	<b>126,396</b>	<b>145,813</b>	<b>44.1</b>	<b>51.3</b>	<b>59.1</b>
<b>FDIC District</b>												
District 1 . . . . .	5,216,235	5,327,547	5,376,367	96.4	98.5	99.4	3,247,134	3,842,417	4,577,042	42.2	50.0	59.5
District 2 . . . . .	13,795,269	14,170,172	14,344,559	95.3	97.9	99.1	10,496,729	12,686,086	15,627,331	28.3	34.2	42.2
District 3 . . . . .	12,723,933	13,041,241	13,163,368	96.2	98.6	99.5	8,774,176	10,239,200	11,851,672	46.3	54.0	62.5
District 4 . . . . .	7,249,470	7,384,279	7,442,269	97.0	98.8	99.5	4,098,736	4,787,239	5,588,493	47.2	55.1	64.3
District 5 . . . . .	4,663,613	4,768,019	4,816,224	96.3	98.5	99.5	2,897,372	3,446,094	4,072,241	48.0	57.1	67.5
District 6 . . . . .	6,199,766	6,341,277	6,401,401	96.3	98.5	99.4	4,057,970	4,785,327	5,623,371	45.0	53.0	62.3
District 7 . . . . .	8,995,978	9,239,039	9,323,586	96.1	98.7	99.6	6,519,035	7,535,860	8,548,983	52.7	60.9	69.1
District 8 . . . . .	7,819,717	8,076,637	8,182,972	94.9	98.0	99.3	6,353,811	7,603,817	8,974,385	41.0	49.1	57.9
District 9 . . . . .	3,049,787	3,139,674	3,172,815	95.7	98.5	99.5	2,453,655	2,847,683	3,234,033	55.6	64.6	73.3
District 10 . . . . .	3,998,602	4,106,510	4,157,725	95.6	98.1	99.4	2,951,387	3,537,721	4,182,323	46.6	55.8	66.0
District 11 . . . . .	6,090,118	6,235,112	6,309,489	95.8	98.1	99.3	4,040,495	4,904,908	5,958,881	40.6	49.3	59.8
District 12 . . . . .	14,383,025	14,771,532	14,930,522	95.9	98.5	99.5	9,619,654	11,419,652	13,167,076	49.7	59.0	68.0
<b>State</b>												
Alabama . . . . .	1,197,625	1,220,126	1,230,434	96.9	98.7	99.6	653,211	768,852	898,783	49.6	58.3	68.2
Arizona . . . . .	348,001	357,513	361,800	95.7	98.3	99.5	249,507	298,477	346,633	51.6	61.7	71.7
Arkansas . . . . .	662,347	677,216	684,048	96.3	98.5	99.5	430,676	509,074	597,043	53.8	63.6	74.6
California . . . . .	11,088,190	11,381,231	11,502,752	96.0	98.5	99.6	7,080,320	8,448,535	9,750,151	48.8	58.2	67.2
Colorado . . . . .	761,548	784,124	794,686	95.2	98.0	99.3	598,578	718,604	849,197	45.9	55.1	65.2
Connecticut . . . . .	1,242,531	1,268,608	1,279,774	96.6	98.6	99.5	777,774	911,563	1,067,134	45.4	53.3	62.3
Delaware . . . . .	243,084	248,980	252,148	95.7	98.0	99.3	175,778	211,666	255,813	35.2	42.3	51.2
District of Columbia . . . . .	682,328	697,414	704,829	96.1	98.3	99.3	481,962	569,704	679,405	39.6	46.8	55.8
Florida . . . . .	1,261,221	1,301,477	1,320,190	94.9	97.9	99.3	998,578	1,208,200	1,432,053	48.9	59.1	70.1
Georgia . . . . .	1,466,059	1,492,800	1,505,236	96.9	98.6	99.4	802,945	951,968	1,139,698	42.9	50.9	60.9

Idaho.....	304,468	314,699	318,911	95.0	98.2	99.5	257,630	308,803	346,886	58.8	69.4	79.2
Illinois.....	6,130,608	6,336,830	6,422,487	94.7	97.9	99.3	5,007,280	6,024,371	7,176,603	38.0	45.8	54.5
Indiana.....	2,421,846	2,485,900	2,510,534	96.0	98.5	99.5	1,764,623	2,052,433	2,348,322	52.8	61.4	70.3
Iowa.....	1,689,109	1,739,807	1,760,485	95.5	98.4	99.5	1,346,531	1,579,446	1,797,782	57.9	67.9	77.3
Kansas.....	1,102,149	1,131,454	1,145,089	95.7	98.2	99.4	820,418	976,419	1,142,826	51.8	61.7	72.2
Kentucky.....	1,275,908	1,303,469	1,314,857	96.6	98.7	99.6	804,347	938,735	1,051,972	52.2	61.0	70.3
Louisiana.....	1,301,431	1,326,536	1,338,909	96.6	98.5	99.4	721,560	868,022	1,050,920	39.4	47.4	57.4
Maine.....	540,292	549,503	553,166	97.4	99.0	99.7	274,707	316,302	359,257	61.5	70.8	80.4
Maryland.....	1,345,865	1,372,489	1,383,673	96.8	98.7	99.5	772,323	906,278	1,059,261	45.7	53.6	62.6
Massachusetts.....	2,286,490	2,338,310	2,364,021	95.9	98.1	99.2	1,550,257	1,869,880	2,300,863	35.6	43.0	52.9
Michigan.....	4,191,149	4,302,591	4,340,182	96.1	98.7	99.6	2,927,154	3,386,727	3,850,640	49.9	57.8	65.7
Minnesota.....	1,969,735	2,021,184	2,039,079	96.1	98.6	99.5	1,481,127	1,705,774	1,942,632	51.5	59.3	67.6
Mississippi.....	738,708	753,616	760,364	96.7	98.7	99.6	442,638	517,074	601,707	55.3	64.6	75.2
Missouri.....	2,681,522	2,748,028	2,776,089	96.0	98.3	99.3	1,885,248	2,233,413	2,648,236	40.6	48.1	57.0
Montana.....	351,953	364,671	370,427	94.4	97.8	99.4	313,090	376,113	437,527	55.6	66.8	77.7
Nebraska.....	810,415	837,267	849,759	94.7	97.9	99.3	690,617	832,047	980,122	50.2	60.5	71.3
Nevada.....	117,030	121,585	123,480	94.1	97.8	99.3	100,219	121,225	142,183	51.1	61.8	72.5
New Hampshire.....	237,947	242,630	244,698	96.8	98.7	99.6	135,364	159,074	184,659	56.3	66.2	76.8
New Jersey.....	4,448,087	4,560,034	4,595,727	96.4	98.9	99.6	2,957,775	3,385,730	3,794,263	59.8	68.5	76.7
New Mexico.....	266,631	272,925	276,089	96.1	98.3	99.5	179,584	214,105	250,968	49.6	59.1	69.3
New York.....	8,927,502	9,182,626	9,317,194	94.6	97.3	98.8	7,294,839	9,009,005	11,484,931	23.2	28.7	36.5
North Carolina.....	1,473,281	1,499,295	1,511,256	97.0	98.7	99.5	834,005	978,952	1,163,496	42.8	50.3	59.8
North Dakota.....	335,483	347,823	352,198	94.9	98.4	99.6	313,171	362,039	400,555	69.9	80.8	89.4
Ohio.....	5,441,935	5,580,935	5,632,240	96.1	98.6	99.5	3,767,151	4,387,633	5,063,878	47.1	54.8	63.3
Oklahoma.....	1,152,290	1,175,634	1,187,267	96.5	98.4	99.4	696,708	833,755	998,476	38.6	46.2	55.3
Oregon.....	978,658	1,010,003	1,021,723	95.3	98.3	99.5	816,321	953,639	1,091,598	56.2	65.7	75.2
Pennsylvania.....	7,281,998	7,460,306	7,531,123	96.2	98.5	99.5	5,007,025	5,851,517	6,787,794	45.6	53.3	61.9
Rhode Island.....	558,661	570,645	574,974	96.7	98.8	99.5	308,913	361,988	422,972	46.1	54.0	63.1
South Carolina.....	612,702	625,064	631,001	96.6	98.5	99.5	367,560	435,205	515,043	49.5	58.7	69.4
South Dakota.....	392,616	405,991	411,111	95.1	98.3	99.6	346,267	403,757	453,319	65.9	76.9	86.3
Tennessee.....	1,579,989	1,612,564	1,626,407	96.6	98.6	99.5	937,699	1,104,105	1,296,120	45.9	54.0	63.4
Texas.....	4,174,055	4,278,138	4,332,691	95.6	98.0	99.2	2,389,844	3,524,304	4,310,360	39.7	48.4	59.2
Utah.....	437,800	447,873	451,453	96.5	98.8	99.6	282,255	325,401	372,553	46.2	53.3	61.0
Vermont.....	350,314	357,851	359,734	97.2	99.3	99.8	200,119	223,610	242,157	74.8	83.5	90.5
Virginia.....	2,114,351	2,151,653	2,166,246	97.3	99.0	99.6	1,106,642	1,279,860	1,465,169	52.5	60.7	69.5
Washington.....	1,403,119	1,441,008	1,456,511	95.8	98.4	99.5	1,042,568	1,220,338	1,410,216	50.4	59.0	68.2
West Virginia.....	1,020,943	1,038,364	1,045,264	97.3	99.0	99.6	536,244	617,240	706,119	54.9	63.1	72.2
Wisconsin.....	2,382,983	2,450,548	2,472,870	96.0	98.7	99.6	1,827,258	2,096,700	2,350,021	57.5	66.0	74.0
Wyoming.....	172,200	178,031	180,924	94.5	97.7	99.3	145,066	176,896	211,702	53.7	65.4	78.3

INSURANCE PROTECTION WITH SPECIFIED COVERAGE

**Table 59. ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED WITH SPECIFIED AMOUNTS OF MAXIMUM COVERAGE, INSURED COMMERCIAL BANKS, SEPTEMBER 19, 1951**

BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER IN WHICH LOCATED, CLASS, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Classification	Number of accounts fully protected with maximum coverage of—			Percent of accounts fully protected with maximum coverage of—			Deposits (in thousands) insured with maximum coverage of—			Percent of deposits insured with maximum coverage of—		
	\$5,000	\$10,000	\$25,000	\$5,000	\$10,000	\$25,000	\$5,000	\$10,000	\$25,000	\$5,000	\$10,000	\$25,000
<b>All insured commercial banks . . .</b>	<b>94,185,513</b>	<b>96,601,039</b>	<b>97,621,297</b>	<b>95.9%</b>	<b>98.5%</b>	<b>99.4%</b>	<b>\$65,510,154</b>	<b>\$77,636,004</b>	<b>\$91,405,831</b>	<b>42.2%</b>	<b>50.0%</b>	<b>58.8%</b>
<b>Banks with deposits of—</b>												
\$250,000 or less . . . . .	16,706	16,903	16,963	98.4	99.6	100.0	7,838	8,554	8,922	87.0	95.0	99.1
\$250,000 to \$500,000 . . . . .	287,732	292,171	293,475	97.9	99.5	99.9	153,534	169,343	180,135	83.0	91.5	97.3
\$500,000 to \$1,000,000 . . . . .	1,791,344	1,827,460	1,838,765	97.3	99.2	99.9	1,116,376	1,248,369	1,339,036	79.8	89.2	95.7
\$1,000,000 to \$2,000,000 . . . . .	5,300,860	5,423,409	5,466,150	96.8	99.0	99.8	3,513,077	3,994,346	4,362,587	75.0	85.3	93.2
\$2,000,000 to \$5,000,000 . . . . .	14,014,934	14,357,586	14,484,396	96.5	98.8	99.7	9,392,913	10,809,432	12,011,116	69.7	80.2	89.2
\$5,000,000 to \$10,000,000 . . . . .	12,749,683	13,053,381	13,169,851	96.5	98.8	99.6	8,340,976	9,660,421	10,893,499	64.0	74.1	83.6
\$10,000,000 to \$25,000,000 . . . . .	14,644,300	14,990,257	15,127,988	96.4	98.7	99.6	9,497,395	11,082,667	12,709,687	57.4	66.9	76.8
\$25,000,000 to \$50,000,000 . . . . .	8,421,986	8,637,754	8,727,745	96.0	98.4	99.5	5,866,755	6,916,658	8,080,202	50.4	59.4	69.4
\$50,000,000 to \$100,000,000 . . . . .	6,448,621	6,613,540	6,687,859	95.7	98.2	99.3	4,506,080	5,404,122	6,519,471	40.7	48.9	58.9
\$100,000,000 to \$250,000,000 . . . . .	7,680,917	7,893,040	7,994,804	95.1	97.8	99.0	5,698,446	6,960,489	8,653,270	32.1	39.2	48.8
\$250,000,000 to \$500,000,000 . . . . .	5,773,576	5,945,049	6,025,006	94.8	97.6	98.9	4,514,256	5,534,780	6,916,750	29.9	36.7	45.9
\$500,000,000 to \$1,000,000,000 . . . . .	3,212,314	3,335,748	3,393,773	93.5	97.1	98.7	3,148,509	3,863,581	4,812,245	28.5	35.0	43.5
\$1,000,000,000 to \$2,500,000,000 . . . . .	6,063,021	6,271,315	6,372,626	93.8	97.1	98.6	5,302,910	6,611,704	8,472,735	21.4	26.7	34.2
Over \$2,500,000,000 . . . . .	7,779,519	7,943,426	8,021,896	96.4	98.4	99.4	4,451,089	5,371,538	6,446,176	30.3	36.6	43.9
<b>Banks in centers with population in 1950 of—</b>												
Less than 250 . . . . .	503,373	517,202	521,645	96.2	98.9	99.7	376,412	429,696	471,002	64.5	73.7	80.7
250 to 500 . . . . .	1,378,483	1,413,791	1,425,355	96.5	99.0	99.8	981,396	1,112,694	1,203,579	77.2	87.5	94.6
500 to 1,000 . . . . .	3,078,599	3,158,360	3,185,950	96.4	98.9	99.8	2,206,420	2,515,700	2,744,025	74.8	85.3	93.1
1,000 to 2,500 . . . . .	6,878,317	7,051,073	7,113,908	96.4	98.9	99.7	4,791,537	5,490,915	6,047,500	72.3	82.9	91.3
2,500 to 5,000 . . . . .	6,144,844	6,297,006	6,355,613	96.4	98.8	99.7	4,171,111	4,821,690	5,395,612	67.4	77.9	87.2
5,000 to 10,000 . . . . .	7,935,988	8,128,999	8,202,581	96.4	98.8	99.7	5,261,474	6,086,817	6,844,043	64.9	75.1	84.4
10,000 to 25,000 . . . . .	10,384,366	10,629,849	10,727,698	96.4	98.7	99.5	6,725,144	7,839,459	8,941,043	59.6	69.5	79.2
25,000 to 50,000 . . . . .	7,629,114	7,811,976	7,885,012	96.3	98.6	99.6	5,001,939	5,847,105	6,731,143	55.5	64.8	74.6
50,000 to 100,000 . . . . .	7,143,703	7,307,784	7,375,875	96.3	98.6	99.5	4,590,603	5,400,116	6,228,287	49.3	58.0	67.9
100,000 to 250,000 . . . . .	9,217,026	9,431,423	9,525,004	96.1	98.4	99.4	5,943,358	7,078,869	8,467,948	39.9	47.6	56.9
250,000 to 500,000 . . . . .	7,136,400	7,324,435	7,406,213	95.6	98.1	99.2	5,159,285	6,175,763	7,445,592	37.4	44.8	54.0
500,000 to 1,000,000 . . . . .	15,772,014	16,168,232	16,340,888	95.9	98.3	99.4	10,230,861	12,294,696	14,683,632	37.7	45.3	54.1
1,000,000 to 2,500,000 . . . . .	4,069,008	4,196,060	4,251,743	94.9	97.9	99.2	3,339,708	4,012,671	4,835,348	35.8	43.0	51.8
2,500,000 and over . . . . .	6,914,278	7,164,249	7,303,812	93.0	96.4	98.2	6,730,906	8,529,813	11,267,077	19.3	24.5	32.3



<b>Banks with percent of deposits insured of—<sup>1</sup></b>												
100 percent.....	268	27,522	893,925	100.0	100.0	100.0	75	14,568	613,577	100.0	100.0	100.0
90 to 99 percent.....	666,359	6,339,935	19,974,807	98.4	99.3	99.8	340,380	4,428,586	16,112,016	91.9	93.2	94.5
80 to 89 percent.....	6,336,956	17,674,046	22,087,675	97.3	99.0	99.7	3,975,880	13,072,845	18,493,560	83.5	84.5	85.1
70 to 79 percent.....	16,546,789	19,220,642	23,512,172	96.8	98.8	99.6	10,874,130	14,398,374	19,069,590	74.4	75.0	73.3
60 to 69 percent.....	18,906,876	22,227,644	10,971,183	96.4	98.6	99.4	12,501,090	15,944,009	10,761,621	65.0	64.3	64.8
50 to 59 percent.....	22,575,178	10,987,367	7,116,722	96.2	98.3	99.2	14,420,703	9,205,030	7,248,288	54.4	55.2	54.8
40 to 49 percent.....	11,735,880	6,811,270	6,203,969	95.6	98.0	98.8	8,460,315	5,577,830	7,328,078	45.2	45.5	45.1
30 to 39 percent.....	7,650,511	6,773,136	4,965,805	95.4	97.2	98.4	5,481,101	6,726,695	7,125,244	34.0	35.6	34.0
20 to 29 percent.....	5,942,404	4,902,058	1,292,326	93.8	96.6	97.0	5,211,605	5,433,655	2,515,147	24.9	25.4	25.6
10 to 19 percent.....	3,288,025	1,541,248	595,086	92.0	92.8	93.7	3,331,044	2,542,010	2,057,586	15.9	14.5	17.4
0 to 9 percent.....	536,267	96,171	7,127	83.5	83.6	74.6	913,831	292,402	81,124	6.9	6.6	6.6
<b>Class of bank</b>												
National, members F. R. System....	51,070,340	52,387,154	52,963,825	95.8	98.3	99.3	35,540,223	42,403,977	50,443,845	39.5	47.1	56.1
State, members F. R. System.....	21,508,822	22,103,158	22,364,129	95.4	98.1	99.2	16,007,440	19,186,920	23,093,039	36.3	43.5	52.3
Not members F. R. System.....	21,606,351	22,110,727	22,293,343	96.6	98.9	99.7	13,962,491	16,045,107	17,868,947	65.7	75.5	84.0
<b>Type of account</b>												
Individual, partnership, and corporation accounts:												
Demand.....	41,812,909	42,962,001	43,638,402	94.9	97.5	99.1	33,740,082	41,407,765	51,039,063	38.0	46.6	57.4
Savings and time.....	45,140,817	46,307,906	46,562,402	96.9	99.4	99.9	28,529,345	31,612,804	33,084,952	83.0	92.0	96.2
Interbank accounts.....	30,414	41,402	60,396	24.5	33.3	48.6	514,581	958,527	2,049,700	3.8	7.1	15.1
Government accounts.....	197,972	227,232	256,240	65.4	75.1	84.7	797,018	1,239,584	2,117,499	6.3	9.7	16.7
Uninvested trust funds.....	691,783	716,791	735,529	92.4	95.8	98.3	662,810	873,080	1,173,371	28.1	37.1	49.8
Drafts.....	649,758	662,776	673,475	95.2	97.1	98.6	373,642	502,271	705,631	29.4	39.5	55.4
Other items.....	5,661,860	5,682,931	5,694,853	99.3	99.6	99.9	892,676	1,041,973	1,235,615	39.5	46.1	54.7

<sup>1</sup> The number of banks in each category varies with the maximum coverage. For the number of banks, see Table 61, p. 112.

**Table 60. ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED WITH SPECIFIED AMOUNTS OF MAXIMUM COVERAGE, INSURED MUTUAL SAVINGS BANKS, SEPTEMBER 19, 1951**

BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT, STATE, AMOUNT OF DEPOSIT, POPULATION OF CENTER IN WHICH LOCATED, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Classification	Number of accounts fully protected with maximum coverage of—			Percent of accounts fully protected with maximum coverage of— <sup>1</sup>			Deposits (in thousands) insured with maximum coverage of—			Percent of deposits insured with maximum coverage of— <sup>1</sup>		
	\$5,000	\$10,000	\$25,000	\$5,000	\$10,000	\$25,000	\$5,000	\$10,000	\$25,000	\$5,000	\$10,000	\$25,000
<b>United States</b> .....	<b>12,454,220</b>	<b>13,337,139</b>	<b>13,399,126</b>	<b>92.9%</b>	<b>99.5%</b>	<b>100.0%</b>	<b>\$13,300,650</b>	<b>\$14,894,802</b>	<b>\$15,077,532</b>	<b>88.0%</b>	<b>98.6%</b>	<b>99.8%</b>
<b>FDIC District</b>												
District 1.....	331,045	342,282	343,993	96.2	99.5	100.0	233,030	255,818	261,635	88.9	97.5	99.8
District 2.....	9,699,745	10,473,610	10,512,472	92.3	99.6	100.0	11,290,862	12,594,720	12,680,074	89.0	99.3	100.0
District 3.....	1,488,789	1,547,198	1,562,653	95.2	98.9	99.9	1,089,436	1,261,958	1,334,881	80.3	93.0	98.4
District 4.....	466,136	479,825	483,081	96.4	99.3	99.9	304,555	344,379	360,773	83.5	94.5	99.0
District 7.....	55,026	56,891	57,158	96.2	99.5	100.0	39,972	43,753	45,128	87.1	95.3	98.3
District 9.....	178,016	188,080	188,892	94.3	99.6	100.0	152,254	171,056	171,323	88.9	99.8	100.0
District 12.....	235,463	249,253	250,877	93.9	99.4	100.0	190,541	223,118	223,718	85.2	99.7	100.0
<b>State</b>												
Connecticut.....	43,364	45,121	45,566	95.2	99.0	100.0	33,941	39,143	40,496	83.7	96.5	99.8
Indiana.....	26,927	28,206	28,360	94.8	99.3	99.9	27,570	29,361	30,982	86.9	94.4	97.7
Maine.....	46,433	47,743	48,019	96.7	99.4	100.0	29,416	32,689	33,792	86.4	96.0	99.3
Maryland.....	466,136	479,825	483,081	96.4	99.3	99.9	304,555	344,379	360,773	83.5	94.5	99.0
Minnesota.....	178,016	188,080	188,892	94.2	99.6	100.0	152,254	171,056	171,323	88.9	99.8	100.0
New Jersey.....	750,345	779,093	784,443	95.6	99.3	100.0	555,851	625,951	647,351	85.3	96.0	99.3
New York.....	8,949,400	9,694,517	9,728,029	92.0	99.7	100.0	10,735,011	11,968,769	12,032,723	89.2	99.4	100.0
Ohio.....	264,624	275,965	278,436	94.9	99.0	99.9	193,099	223,136	237,299	78.0	90.2	95.9
Oregon.....	9,959	11,305	11,389	87.4	99.3	100.0	16,457	18,382	18,390	89.5	100.0	100.0
Pennsylvania.....	1,224,165	1,271,233	1,284,217	95.3	98.9	99.9	896,337	1,038,822	1,097,582	80.8	93.6	98.9
Rhode Island.....	138,397	142,511	143,072	96.7	99.6	100.0	89,149	97,055	98,907	90.0	98.0	99.9
Vermont.....	102,851	106,907	107,346	95.8	99.6	100.0	80,524	86,931	88,440	90.8	98.1	99.8
Washington.....	225,504	237,948	239,488	94.2	99.4	100.0	174,084	204,736	205,328	84.8	99.7	100.0
Wisconsin.....	28,099	28,685	28,778	97.6	99.7	100.0	12,402	13,792	14,146	87.5	97.3	99.8
<b>Banks with deposits of—</b>												
\$1,000,000 or less.....	415	445	449	92.4	99.1	100.0	446	513	521	85.6	98.5	100.0
\$1,000,000 to \$2,000,000.....	5,753	5,935	5,962	96.4	99.5	99.9	4,481	4,858	5,010	89.4	96.9	99.9
\$2,000,000 to \$5,000,000.....	80,019	83,802	84,205	95.0	99.5	100.0	65,072	72,995	74,435	87.0	97.6	99.5
\$5,000,000 to \$10,000,000.....	232,988	243,756	244,796	95.2	99.6	100.0	178,204	200,449	203,023	87.7	98.6	99.9
\$10,000,000 to \$25,000,000.....	766,608	809,157	812,910	94.3	99.5	100.0	679,541	765,355	776,716	87.2	98.2	99.6
\$25,000,000 to \$50,000,000.....	1,153,114	1,215,783	1,221,761	94.4	99.5	100.0	1,013,850	1,141,376	1,160,141	87.2	98.2	99.8
\$50,000,000 to \$100,000,000.....	1,895,876	2,016,157	2,025,939	93.6	99.5	100.0	1,886,230	2,123,067	2,155,006	87.4	98.3	99.8
\$100,000,000 to \$250,000,000.....	4,031,080	4,270,644	4,289,737	94.0	99.5	100.0	3,774,778	4,212,776	4,271,333	87.9	98.1	99.5
\$250,000,000 to \$500,000,000.....	2,508,069	2,746,886	2,755,668	91.0	99.7	100.0	3,341,477	3,723,126	3,739,330	89.3	99.5	100.0
\$500,000,000 to \$1,000,000,000.....	1,780,298	1,944,574	1,957,699	90.9	99.3	100.0	2,356,571	2,650,287	2,692,017	87.4	98.3	100.0

<b>Banks in centers with population in 1950 of—</b>												
500 to 1,000.....	7,473	7,822	7,853	95.2	99.6	100.0	5,597	6,288	6,377	87.8	98.6	100.0
1,000 to 2,500.....	56,553	62,504	63,002	89.8	99.2	100.0	76,792	89,342	90,457	84.9	98.8	100.0
2,500 to 5,000.....	54,918	59,505	59,773	91.9	99.5	100.0	61,847	70,818	71,462	86.5	99.0	99.9
5,000 to 10,000.....	112,128	117,755	118,247	94.8	99.6	100.0	95,556	106,199	107,877	88.3	98.1	99.7
10,000 to 25,000.....	315,501	332,464	334,402	94.3	99.4	100.0	268,309	306,127	312,110	85.8	97.9	99.8
25,000 to 50,000.....	575,156	606,286	609,918	94.3	99.4	100.0	481,607	551,702	562,836	85.4	97.8	99.8
50,000 to 100,000.....	322,878	341,891	343,349	94.0	99.6	100.0	306,170	344,316	348,426	87.4	98.3	99.5
100,000 to 200,000.....	744,610	789,141	792,949	93.9	99.5	100.0	680,874	772,223	782,677	86.9	98.6	99.9
250,000 to 500,000.....	922,834	965,403	970,592	95.1	99.5	100.0	702,799	796,167	808,369	86.6	98.1	99.6
500,000 to 1,000,000.....	1,357,523	1,428,855	1,441,138	94.2	99.1	100.0	1,154,396	1,337,135	1,383,727	82.6	95.7	99.0
1,000,000 to 2,500,000.....	1,145,247	1,187,232	1,198,417	95.5	99.0	99.9	808,870	933,437	984,638	81.2	93.8	98.9
2,500,000 and over.....	6,839,399	7,438,281	7,459,485	91.7	99.7	100.0	8,657,833	9,581,048	9,618,576	90.0	99.6	100.0
<b>Banks with percent of deposits insured of—<sup>2</sup></b>												
100 percent.....			3,270,562			100.0			3,657,491			100.0
90 to 99 percent.....	4,670,850	13,120,920	10,128,564	93.7	99.5	100.0	4,898,176	14,778,691	11,420,041	91.5	98.7	99.7
80 to 89 percent.....	7,119,814	216,219		92.3	99.4		7,899,385	116,111		86.7	87.6	
70 to 79 percent.....	663,556			94.7			503,089			77.1		
<b>Type of account</b>												
<b>Individual, partnership, and corporation accounts:</b>												
Demand.....	68,655	68,883	68,992	99.5	99.8	100.0	12,886	13,976	14,849	84.7	91.9	97.6
Savings and time.....	11,945,611	12,827,262	12,888,789	92.7	99.5	100.0	13,223,932	14,812,531	14,989,960	88.1	98.6	99.8
Interbank accounts.....	6	13	22	21.4	46.4	78.6	137	233	377	19.4	33.0	53.4
Government accounts.....	1,580	1,646	1,711	89.0	92.7	96.3	1,534	2,314	3,715	17.7	26.8	42.9
Uninvested trust funds.....	1,141	1,174	1,196	95.1	97.8	99.7	938	1,113	1,300	68.4	81.2	94.8
Drafts.....	143,761	144,471	144,566	99.4	99.9	100.0	32,923	34,786	35,740	89.2	94.2	96.8
Other items.....	293,466	293,690	293,850	99.9	99.9	100.0	28,300	29,849	31,591	86.2	90.9	96.2

<sup>1</sup> Because of rounding to tenths of 1 percent, percentages shown as 100.0 may represent either complete coverage or a coverage of 99.95 percent or more.

<sup>2</sup> The number of banks in each category varies with the maximum coverage. For the number of banks, see Table 61, p. 112.

**Table 61. DISTRIBUTION OF INSURED BANKS GROUPED BY PERCENTAGE OF DEPOSITS  
INSURED UNDER SPECIFIED AMOUNTS OF MAXIMUM COVERAGE, SEPTEMBER, 19, 1951**

Percent of deposits insured	Number of banks grouped by percent of deposits insured with maximum coverage of—			Percentage of banks grouped by percent of deposits insured with maximum coverage of—		
	\$5,000	\$10,000	\$25,000	\$5,000	\$10,000	\$25,000
<b>All insured banks</b> .....	<b>13,652</b>	<b>13,652</b>	<b>13,652</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Banks with percent of deposits insured of—</b>						
100 percent.....	2	41	916	(1)	.3	6.7
90 to 99 percent.....	483	3,273	6,847	3.5	24.0	50.2
80 to 89 percent.....	2,864	4,784	3,529	21.0	35.0	25.8
70 to 79 percent.....	4,372	3,113	1,414	32.0	22.8	10.4
60 to 69 percent.....	3,331	1,426	490	24.4	10.4	3.6
50 to 59 percent.....	1,580	526	223	11.6	3.9	1.6
40 to 49 percent.....	566	235	119	4.2	1.7	.9
30 to 39 percent.....	246	143	74	1.8	1.1	.5
20 to 29 percent.....	138	76	29	1.0	.6	.2
10 to 19 percent.....	57	31	9	.4	.2	.1
Less than 10 percent.....	13	4	2	.1	(1)	(1)
<b>Insured commercial banks</b> .....	<b>13,451</b>	<b>13,451</b>	<b>13,451</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Banks with percent of deposits insured of—</b>						
100 percent.....	2	41	821	(1)	.3	6.1
90 to 99 percent.....	425	3,075	6,741	3.2	22.9	50.1
80 to 89 percent.....	2,730	4,781	3,529	20.3	35.5	26.2
70 to 79 percent.....	4,363	3,113	1,414	32.4	23.2	10.5
60 to 69 percent.....	3,331	1,426	490	24.8	10.6	3.6
50 to 59 percent.....	1,580	526	223	11.8	3.9	1.7
40 to 49 percent.....	566	235	119	4.2	1.7	.9
30 to 39 percent.....	246	143	74	1.8	1.1	.6
20 to 29 percent.....	138	76	29	1.0	.6	.2
10 to 19 percent.....	57	31	9	.4	.2	.1
Less than 10 percent.....	13	4	2	.1	(1)	(1)
<b>Insured mutual savings banks</b> .....	<b>201</b>	<b>201</b>	<b>201</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Banks with percent of deposits insured of—</b>						
100 percent.....			95			47.3
90 to 99 percent.....	58	198	106	28.9	98.5	52.7
80 to 89 percent.....	134	3		66.7	1.5	
70 to 79 percent.....	9			4.4		

<sup>1</sup> Less than .05 percent.

**INSTRUCTIONS FOR PREPARATION OF SUMMARY OF DEPOSITS,  
FORM 39—CALL NO. 6  
AT THE CLOSE OF BUSINESS ON SEPTEMBER 19, 1951**

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**GENERAL INSTRUCTIONS**

**Each bank operating a branch or branches** is requested to submit only one report, a combined report for the bank as a whole including deposits of all domestic branches but excluding deposits of foreign branches. Do not include interbranch deposits (amounts due to branches and head office) in making this consolidated report.

**An entry should be made in every space on the form.** Where there are no figures to report, the word "None" must be written or stamped.

**NUMBER OF ACCOUNTS AND AMOUNT OF DEPOSITS**

All deposit liabilities of the bank should be included at items 1 through 7 of this statement even though some of these deposits may be: (a) permissible exclusions or deductions for assessment purposes in preparing certified statements; or, (b) excluded from deposits for report of condition purposes (as defined for items 13 to 19 of the following reports of condition: Form 2130-A for national banks; Form 105 for State banks members of the Federal Reserve System; and Form 64 for State banks not members of the Federal Reserve System). For the purpose of this report include all commercial, checking, savings, time, thrift accounts, certificates of deposit, officers' or cashiers' checks, travelers' checks, certified checks, outstanding drafts, letters of credit, and trust funds held in the trust department or on deposit in any other department of the bank or redeposited in other banks.

The deposit classifications correspond with the usual ledger and condition report items, with the exception of:

**Item 5, "Trust funds,"** which is found only in banks having trust powers and which is computed from the records of the trust department. The item "Trust funds" means all trust funds (principal and/or income cash) retained in cash in the trust department, or deposited in the commercial or savings department of the bank, or deposited in any other bank. Do not deduct overdrafts, if any, unless such overdrafts may legally be offset by a cash balance in a related trust department account. **Each trust department account** reflecting trust funds (principal and/or income cash, including cash deposited in savings and checking accounts), as shown in the records of the trust department, should be reported as a separate account;

**Item 6, "Outstanding bank drafts,"** which is to be determined by the bank as of September 19, 1951. Include outstanding drafts drawn on a correspondent or a Federal Reserve bank, other than those issued for purposes of the bank's own transactions (i.e., for transfer of funds from one correspondent bank to another, payment of expense items, or purchase of securities for the bank's own portfolio); and

**Item 7, "All other deposits,"** which will include letters of credit issued for cash; certified, officers' and travelers' checks outstanding; and amounts due to Federal Reserve bank (transit account) represented by authorizations (other than outstanding drafts) to charge the reporting bank's clearing balance or reserve account.

Report in the column "Amount of deposits" the bank's deposit liabilities, by type of deposit and size of account. Show in the column "Number of accounts" the number of accounts corresponding to these deposits. Report at the various subitems for each type of deposit and for the total at item 8 the following:

- Subitem (a) the number of accounts with balances of \$5,000 or less;
- Subitem (b) the number of accounts with balances of \$5,000.01 to \$10,000.00;
- Subitem (c) the number of accounts with balances of \$10,000.01 to \$25,000.00;
- Subitem (d) the number of accounts with balances of \$25,000.01 or more;
- Subitem (e) the total number of deposit accounts;
- Subitem (f) the sum of balances in accounts of \$5,000.00 or less;
- Subitem (g) the sum of the entire balance in all accounts of \$5,000.01 to \$10,000.00;
- Subitem (h) the sum of the entire balance in all accounts of \$10,000.01 to \$25,000.00;
- Subitem (i) the sum of the entire balance in all accounts of \$25,000.01 or more; and
- Subitem (j) the total amount of deposit balances.

The entire amount of an account should be included under the appropriate subitem. For example, the entire \$7,493.65 of an account of \$7,493.65 should be placed in subitem (g) headed "\$5,000.01 to \$10,000.00." Do not enter \$5,000.00 in subitem (f) headed "\$5,000.00 or less" and \$2,493.65 in subitem (g) headed "\$5,000.01 to \$10,000.00." **Only** those accounts the entire balance of which does not exceed \$5,000.00 should be included in subitem (f) headed "\$5,000.00 or less."

For the purposes of this report, kindly note that:

**Accounts should not be combined.** Each account standing to the credit of a depositor, whether or not in the same capacity and the same right, should be considered a separate account. The number of accounts reported should agree with the number of accounts on the books of the bank. If school savings are carried as one account, one account should be reported; if school savings accounts are entered individually, the total number of such accounts should be reported.

**Each dormant and inactive account** should be reported as a separate account.

**Report as a separate account** each outstanding certificate of deposit, letter of credit sold for cash, outstanding draft, certified and officer's check. However, all travelers' checks outstanding in the same name should be combined and reported as one account.

#### RECONCILIATION WITH DEPOSITS FOR REPORT OF CONDITION PURPOSES

Include at item 9 of this section total deposits of the bank as of September 19, 1951, as shown at item 8j of the preceding section.

Report against the appropriate classifications of item 10 the deposit liabilities of the bank which would not be included with deposits for report of condition purposes (Form 2130-A for national banks; Form 105 for State banks members of the Federal Reserve System; and Form 64 for State banks not members of the Federal Reserve System). It is assumed that items 10(a), 10(b), and 10(c) will account for all, or nearly all, differences between deposits shown in items 1 through 7 and those for report of condition purposes. However, if there are any such differences not included with items 10(a), 10(b), and 10(c), they should be reported at item 10(d) and itemized.

**Item 10(a), "Reciprocal portion of demand bank deposits."** Reciprocal interbank deposits arise when two banks maintain deposit accounts with each other; i.e., each bank has both a "due from" and a "due to" account with the other bank. In preparing reports of condition, reciprocal demand deposits due to banks in the United States, except private banks and American branches of foreign banks, are reported "net," i.e., the reciprocal portion is excluded. In this report the reciprocal portion of such deposits must be reported at item 10(a);

this is in effect an offset to item 4 of this report where all deposits due to banks (including reciprocal accounts) must be reported "gross." Therefore, if Bank A has a demand deposit of \$1,000,000 with Bank B, and Bank B has a demand deposit of \$200,000 with Bank A, the reciprocal portion is \$200,000 and must be reported at item 10(a) of this form.

Deduct item 10(e) from item 9 to arrive at item 11 which should equal total deposit liabilities as defined for report of condition purposes.

FDIC Form 89—Call No. 6

**DUPLICATE**  
Bank may retain this copy

Form 89, Summary of Deposits, is required to ascertain the Corporation's liability in insuring bank deposits (see accompanying instructions for an explanation of bank deposits for the purpose of this report).  
Include all deposit liabilities of the bank at items 1 through 7 of this report even though some of these deposits may be: (a) permissible exclusions or deductions for assessment purposes in preparing certified statements; or, (b) excluded from deposits for report of condition purposes.<sup>1</sup>

**SUMMARY OF DEPOSITS OF** \_\_\_\_\_

(Legal title of bank)

of \_\_\_\_\_, \_\_\_\_\_, AT THE CLOSE OF BUSINESS ON SEPTEMBER 19, 1951.  
(City) (F. O. Zone No.) (State)

FDIC Certificate No. \_\_\_\_\_

TYPE OF DEPOSIT	SIZE OF ACCOUNT	NUMBER OF ACCOUNTS	AMOUNT OF DEPOSITS	
			DOLLARS	CTS.
1. Demand deposits of individuals, partnerships, and corporations (exclude trust funds of own trust department)	\$5,000.00 or less.....	a.....	f.....	
	\$5,000.01 to \$10,000.00.....	b.....	g.....	
	\$10,000.01 to \$25,000.00.....	c.....	h.....	
	\$25,000.01 or more.....	d.....	i.....	
	Total.....	e.....	j.....	
2. Savings and time deposits of individuals, partnerships, and corporations (exclude trust funds of own trust department)	\$5,000.00 or less.....	a.....	f.....	
	\$5,000.01 to \$10,000.00.....	b.....	g.....	
	\$10,000.01 to \$25,000.00.....	c.....	h.....	
	\$25,000.01 or more.....	d.....	i.....	
	Total.....	e.....	j.....	
3. Deposits of U. S. Government and of States and political subdivisions (include postal savings)	\$5,000.00 or less.....	a.....	f.....	
	\$5,000.01 to \$10,000.00.....	b.....	g.....	
	\$10,000.01 to \$25,000.00.....	c.....	h.....	
	\$25,000.01 or more.....	d.....	i.....	
	Total.....	e.....	j.....	
4. Deposits of domestic and foreign banks (include amounts "due to other banks" without deduction of any amounts "due from other banks"—exclude amounts due to own branches or head office)	\$5,000.00 or less.....	a.....	f.....	
	\$5,000.01 to \$10,000.00.....	b.....	g.....	
	\$10,000.01 to \$25,000.00.....	c.....	h.....	
	\$25,000.01 or more.....	d.....	i.....	
	Total.....	e.....	j.....	
5. Trust funds as recorded in own trust department (i.e., all trust funds held in cash in the trust department, deposited in own banking department, or deposited in other banks)	\$5,000.00 or less.....	a.....	f.....	
	\$5,000.01 to \$10,000.00.....	b.....	g.....	
	\$10,000.01 to \$25,000.00.....	c.....	h.....	
	\$25,000.01 or more.....	d.....	i.....	
	Total.....	e.....	j.....	
6. Outstanding bank drafts	\$5,000.00 or less.....	a.....	f.....	
	\$5,000.01 to \$10,000.00.....	b.....	g.....	
	\$10,000.01 to \$25,000.00.....	c.....	h.....	
	\$25,000.01 or more.....	d.....	i.....	
	Total.....	e.....	j.....	
7. All other deposits	\$5,000.00 or less.....	a.....	f.....	
	\$5,000.01 to \$10,000.00.....	b.....	g.....	
	\$10,000.01 to \$25,000.00.....	c.....	h.....	
	\$25,000.01 or more.....	d.....	i.....	
	Total.....	e.....	j.....	
8. Total deposits (total of items 1 through 7)	\$5,000.00 or less.....	a.....	f.....	
	\$5,000.01 to \$10,000.00.....	b.....	g.....	
	\$10,000.01 to \$25,000.00.....	c.....	h.....	
	\$25,000.01 or more.....	d.....	i.....	
	Total.....	e.....	j.....	

**RECONCILIATION WITH DEPOSITS FOR REPORT OF CONDITION PURPOSES<sup>1</sup>**

9. Total deposits as of September 19, 1951 as shown at item 8j above..... \$ \_\_\_\_\_
10. Less deposits as of September 19, 1951 not included with deposit liabilities as defined for report of condition purposes:
- (a) Reciprocal portion of demand bank deposits..... \$ \_\_\_\_\_
  - (b) Trust funds held in cash in own trust department or deposited in other banks (exclude trust funds of own trust department deposited in own bank)..... \_\_\_\_\_
  - (c) Outstanding bank drafts not included with deposits for report of condition purposes..... \_\_\_\_\_
  - (d) Any other deposits included in item 8 above but not included with deposits for report of condition purposes..... \_\_\_\_\_
  - (e) Total (total of items 10(a) through 10(d))..... \_\_\_\_\_
11. Total deposit liabilities as defined for report of condition purposes<sup>1</sup> (item 9 minus item 10(e))..... \_\_\_\_\_

<sup>1</sup> As defined for items 13 to 19 of the following reports of condition: Form 2130-A for national banks; Form 105 for State banks members of the Federal Reserve System; and Form 64 for State banks not members of the Federal Reserve System.

<sup>2</sup> Itemize the types of these deposits on the reverse side of this form.

The above statement is correct to the best of my knowledge and belief.....

(Name and title of officer)

(Signature of above officer)



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**PART FOUR**  
**LEGISLATION**

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## STATE BANKING LEGISLATION

In 1951 the legislatures of forty-four States held regular sessions and fourteen of these legislatures held special sessions. The legislatures of two other States held special sessions.

This summary includes the more important State banking legislation enacted in 1951.

### SUPERVISORY AUTHORITY

Authorization to require of banks current financial statements of specified borrowers . . . . .	Arizona (Ch. 137)
Approval of branch office . . . . .	Tennessee (Ch. 97)
Authorization to certify particular security as legal investment . . . . .	California (Ch. 480)
Control of common stock assessments . . . . .	California (Ch. 534)
Bank advisory board . . . . .	Delaware (Ch. 259)
Matters to be considered in acting on application for charter . . . . .	Georgia (Act 214)
Examination fees . . . . .	Maine (Ch. 406); Massachusetts (Ch. 566); Minnesota (Ch. 309); Missouri (S.B. 218); Texas (Ch. 139); Utah (H.B. 94)
Application fees . . . . .	Minnesota (Ch. 67)
Assessments on national banks operating trust departments . . . . .	California (Ch. 489)
Report of earnings and dividends to banking department . . . . .	Michigan (Acts 133, 236)
Private banks to be subject to State bank laws and supervision of State banking department . . . . .	Michigan (Act 1)
Check cashers . . . . .	New Jersey (Ch. 187)
Salaries of supervisory authority, deputy and examiners . . . . .	Missouri (S.B. 218)

### ORGANIZATION AND CHARTER CHANGES

Authorization for national banks to become State banks by conversion, merger, or consolidation . . . . .	California (Chs. 364, 501); Colorado (Ch. 93); Connecticut (Act 87); Florida (Ch. 26540); Idaho (Ch. 71); Maryland (Ch. 20); Minnesota (Ch. 99); Missouri (H.B. 424); Nebraska (Ch. 11); New Hampshire (Ch. 182); New Jersey (Ch. 41); New York (Ch. 830); Ohio (S.B. 236); Oklahoma (H.B. 61); Oregon (Ch. 338); Tennessee (Ch. 193); Utah (S.B. 65)
Authorization for national banks to convert into State banks . . . . .	New Mexico (Ch. 37)
Authorization for national banks to merge or consolidate with a State bank . . . . .	Nevada (Ch. 213); Vermont (Ch. 184)
Authorization for State banks to become national banks by merger or consolidation as provided by Federal law . . . . .	California (Ch. 364); Colorado (Ch. 93); Florida (Ch. 26540); Idaho (Ch. 71); Maine (Ch. 242); Maryland (Ch. 20); Minnesota (Ch. 99); Nebraska (Ch. 13); New Hampshire (Ch. 182); New Jersey (Ch. 41); New Mexico (Ch. 37); New York (Ch. 830); North Carolina (Ch. 1129); Ohio (S.B. 236); Oregon (Ch. 338); Pennsylvania (Act 26); Tennessee (Ch. 193); Utah (S.B. 65); Vermont (Ch. 184)

## ORGANIZATION AND CHARTER CHANGES—Continued

## Authorization for State banks to become national banks by conversion:

- (a) as provided by Federal law . . . . . California (Ch. 364); Colorado (Ch. 93); Connecticut (Act 87); Florida (Ch. 26540); Maryland (Ch. 20); Missouri (H.B. 424); New Jersey (Ch. 41); New York (Ch. 830); Oregon (Ch. 338); Pennsylvania (Act 26); Utah (S.B. 65); Vermont (Ch. 184);
  - (b) with approval of holders of two-thirds of stock . . . . . Idaho (Ch. 71); Maine (Ch. 242); Minnesota (Ch. 99); Nebraska (Ch. 13); New Hampshire (Ch. 182); New Mexico (Ch. 37); North Carolina (Ch. 1129); Tennessee (Ch. 193);
  - (c) with provision for dissenting shareholders . . . . .  
 . . . . . Connecticut (Act 87—"unless otherwise required by Federal law"); Idaho (Ch. 71); Maine (Ch. 242); Minnesota (Ch. 99); Nebraska (Ch. 13); New Hampshire (Ch. 182); New Mexico (Ch. 37); Tennessee (Ch. 193)
- Merger and consolidation . . . . . California (Ch. 1190); Missouri (H.B. 405, 424, 426)  
 Sale of assets . . . . . Missouri (H.B. 405, 426); New Mexico (Ch. 37); Oregon (Ch. 42)  
 Issuance of stock by banks without stock . . . . . California (Ch. 377)  
 Industrial banks . . . . . Colorado (Ch. 91)  
 Branch offices and agencies . . . . .  
 . . . . . Pennsylvania (Act 163); Tennessee (Ch. 97); Utah (H.B. 93)  
 Prohibition against branch banks not applicable to facility authorized by U. S. Treasury Department . . . . . Colorado (Ch. 89)  
 Modification of branch requirement of \$1 million capital and surplus to permit a bank with \$500,000 to open two branches in place of main office and a bank with \$250,000 to open two limited branches in adjoining towns without a banking office . . . . . Connecticut (Act 140)  
 Change of location of banking office . . . . . New York (Ch. 93)  
 Names of banks and trust companies . . . . . Pennsylvania (Act 22)  
 Issuance of capital stock for property other than money . . . . . Iowa (Ch. 183)

## GENERAL OPERATING PROVISIONS

- Limitations on letters of credit . . . . . California (Ch. 534)
- Withholding of money or property belonging to a decedent . . . . . California (Ch. 845)
- Computation of earnings . . . . . New York (Chs. 376, 377)
- Transfer of earnings to surplus before dividends . . . . .  
 . . . . . Nebraska (Ch. 10); New York (Ch. 591)
- Rental of safe deposit boxes . . . . . Arizona (Ch. 127); South Carolina (Act 521)
- Limitation on action on claims inconsistent with entries on bank's records . . . . .  
 . . . . . Montana (Ch. 77); Nebraska (Ch. 13); Pennsylvania (Act 165)
- Retention and destruction of records . . . . . Florida (Ch. 26733); Montana (Ch. 77); New Mexico (Ch. 33); North Carolina (Ch. 166); Pennsylvania (Act 165)
- Admission in evidence of photographs or microphotographs of bank records . . . . .  
 . . . . . Florida (Ch. 26734); Kansas (Ch. 124); Montana (Ch. 77); New Mexico (Ch. 33); North Carolina (Ch. 166); Pennsylvania (Act 165); Vermont (Ch. 187); Wisconsin (Ch. 39)

## DEPOSITS

- Joint deposits... Arizona (Ch. 129); South Dakota (Ch. 13); Washington (Ch. 18)
- Limitation on deposits of banks with depositaries. . . . . New York (Ch. 703); Oregon (Ch. 18)
- Deposit of and security for public funds. . . . . Alabama (Act 741); California (Chs. 437, 1190); Illinois (H.B. 552); Kansas (Ch. 449); New York (Ch. 289); Pennsylvania (Acts 47, 152, 186); Rhode Island (Ch. 2730); West Virginia (Ch. 157)
- Investment of sinking funds and township funds in deposits insured by Federal Deposit Insurance Corporation authorized. . . . . Pennsylvania (Acts 47, 186)
- Limitation on action on claim inconsistent with entries on bank's records. . . . . Montana (Ch. 77); Nebraska (Ch. 13); Pennsylvania (Act 165)
- Recognition of rights of depositors in occupied countries. . . . . California (Ch. 534)
- Withholding of money or property belonging to a decedent. . . . . California (Ch. 845)
- Adverse claims to deposits or other property need not be recognized by a bank until served with court process or order thereon. . . . . Maryland (Ch. 79)
- Escheat. . . . . Maryland (Ch. 417); Michigan (Act 161); New Jersey (Ch. 192)
- Payment by savings banks of different rates of interest, bonuses, and benefits based on different classifications of depositors. . . . . Minnesota (Ch. 411)
- Repeal of limitation on deposits in savings banks or departments in excess of \$10,000 in three years. . . . . Connecticut (Act 41)
- Increase of maximum deposit in a savings bank of any person to \$10,000. . . . . New York (Ch. 592); Oregon (Ch. 40—and to maximum of \$12,500 by dividends)

## LOANS

- Financial statements of borrowers required for unsecured loans. . . . Arizona (Ch. 137)
- Real estate loans. . . . . Colorado (Ch. 92); Connecticut (Act 345); Massachusetts (Chs. 23, 103); New Jersey (Ch. 165)
- Noninsured renovation and improvement loans up to \$2,500 authorized. . . . . Connecticut (Act 55)
- Maximum maturity of residential and farm construction mortgage loans increased from six to twelve months. . . . . Connecticut (Act 253)
- Instalment loans. . . . . Indiana (Ch. 159)
- Instalment sales financing. . . . . Michigan (Act 171)

## INVESTMENTS

- In bank premises. . . . . California (Ch. 457)
- Limitations on alterations and improvements as well as acquisition of bank premises. . . . . Connecticut (Acts 182, 196)
- In parking accommodations for customers of bank or trust company. . . . . Maryland (Ch. 80); Ohio (H.B. 160); Pennsylvania (Act 163)
- By savings banks. . . . . California (Ch. 480); Indiana (Chs. 144, 209); Maine (Chs. 97, 101); New Hampshire (Ch. 201); New Jersey (Chs. 167, 186); New York (Chs. 481, 558); Ohio (H.B. 373); Pennsylvania (Act 160); Rhode Island (Ch. 2825)
- Limitations on purchases of investment securities. . . . . Georgia (Act 213)

## RESERVES

- Reserves equal to 10 percent of deposits, less secured public funds, for commercial banks, and 5 percent for savings banks, to be maintained in cash or on deposit in reserve depository, with Superintendent authorized to double such percentages for banks not members of Federal Reserve System..... Arizona (Ch. 109)
- Reserve requirements up to those of Federal Reserve System may be imposed by Superintendent of Banks..... California (Ch. 549); Minnesota (Ch. 66)

## TRUST ACTIVITIES

- Investments of fiduciaries..... Alabama (Act 763)
- Investment trusts expressly included in prudent man investment rule..... Kansas (Ch. 209); Maine (Ch. 24)
- Uniform fiduciary Act..... Arizona (Ch. 139); Utah (H.B. 52)
- Common trust funds..... Kansas (Ch. 123); Maine (Ch. 358); New Jersey (Ch. 46); Oklahoma (H.B. 355)
- Common trust fund exempt from tax and income of participants subject to income tax..... Oregon (Ch. 120); Utah (H.B. 53)
- Limitation on investment in common trust fund increased..... Connecticut (Act 71—to \$100,000 of any trust); Georgia (Act 322—to \$150,000 of any estate or lesser amount prescribed by Board of Governors of the Federal Reserve System)
- Investment of fiduciary funds in mortgages acquired by commercial or banking department for future trust investment authorized..... Delaware (Ch. 226)
- Corporation resulting from merger or consolidation authorized to act in same fiduciary capacities as merged corporations..... Delaware (Ch. 349)
- Uniform Trusts Act..... New Mexico (Ch. 193)
- Registration in name of nominee of any investment held by fiduciary bank or trust company..... Kansas (Ch. 122); Massachusetts (Ch. 76—by trustee appointed by, or accountable to, probate court); Wisconsin (Ch. 315)
- Registration or transfer of securities to or by fiduciaries or their nominees..... Kansas (Ch. 217)
- Minimum balance on which fiduciary trust company must allow interest after 60 days from receipt, increased from \$100 to \$1,000..... New York (Ch. 349)
- Notice on settlement of accounts of trustee of common trust fund..... New York (Ch. 2140)
- Waiver of security requirements for trust deposits to extent insured by Federal Deposit Insurance Corporation..... Oregon (Ch. 19)

## CHECKS AND COLLECTIONS

- Payment, certification, or acceptance of check or other negotiable instrument after banking hours or on legal holiday..... Iowa (Ch. 197)
- Deferred posting and delayed returns act..... Montana (Ch. 19); New Jersey (Ch. 88); Tennessee (Ch. 96); Washington (Ch. 23)
- Time limit on stop-payment orders on checks..... Oregon (Ch. 16—six months); South Carolina (Act 546—one year); South Dakota (Ch. 14—one year)
- Authority to refuse payment of checks one year after date.. South Carolina (Act 520)

## DIRECTORS, TRUSTEES, OFFICERS, AND EMPLOYEES

- Loans to corporations in which bank officer is officer, director, or stockholder or to partnership in which bank officer is partner. . . . California (Ch. 456)
- Limitations on plans for retirement benefits, disability benefits, or life insurance for savings bank officers and employees. . . . Connecticut (Act 35); New York (Ch. 672)
- Examination by three directors, certified public accountants, or clearinghouse examiners. . . . Colorado (Ch. 90)
- Powers of trust committee of directors and officers. . . . New Jersey (Ch. 124)
- Savings bank officers required to report to trustees each month every loan in excess of \$20,000 or 1/10 of 1 percent of surplus and undivided profits. . . . New York (Ch. 397)
- Permitted amount of group insurance on life of an officer or employee of savings bank increased to \$10,000. . . . New York (Ch. 624)
- Duties of loan committee. . . . North Carolina (Ch. 167)

## HOLIDAYS

- Saturday holiday. . . . Delaware (Ch. 49); Florida (H.B. 743-Palm Beach County); Maine (Ch. 215)
- Saturday or Monday holiday. . . . Ohio (S.B. 164)
- Five-day week. . . . Kansas (Ch. 125); Vermont (Ch. 186)
- Banks may determine any day holiday by notice near front door. . . . Nebraska (Ch. 204)
- Bank holiday in event of public calamities authorized. . . . Pennsylvania (Act 167)
- Transactions of bank after banking hours and on any legal holiday legalized. . . . Iowa (Ch. 197); Nebraska (Ch. 204); Pennsylvania (Act 167)

## TAXATION

- Income tax. . . . Arizona (Chs. 106, 114)
- Taxation of State and national banks on same basis. . . . Georgia (Act 5)
- Common trust funds exempted from tax and income participants subject to tax. . . . Oregon (Ch. 120); Utah (H.B. 53)

## LIQUIDATION

- Stockholders' liability. . . . California (Ch. 378)
- Possession by Superintendent. . . . California (Ch. 381)
- Proofs of claim and limitation on actions. . . . New York (Ch. 719)

## MISCELLANEOUS

- Assignment of accounts receivable. . . . California (Ch. 1280)
- Escheat of unclaimed property. . . . California (Ch. 1708); Kansas (Ch. 121)
- Uniform Trust Receipts Act. . . . Florida (Ch. 26730)
- Community Currency Exchanges. . . . Illinois (H.B. 436, 437)





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**PART FIVE**  
**STATISTICS OF BANKS AND DEPOSIT INSURANCE**

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## NUMBER, OFFICES, AND DEPOSITS OF OPERATING BANKS

Table 101. Changes in number and classification of operating banks and branches in the United States and possessions during 1951

Table 102. Number of operating banks and branches, December 31, 1951  
*Grouped according to insurance status and class of bank, and by State and type of office*

Table 103. Number and deposits of operating banks, December 31, 1951  
*Banks grouped according to insurance status and by district and State*

The line of demarcation between banks and other types of financial institutions is not always clear. In these tables provision of deposit facilities for the general public is the chief criterion. However, trust companies engaged in general fiduciary business though not in deposit banking are included; and credit unions and savings and loan associations are excluded except in the case of a few which accept deposits under the terms of special charters.

The tabulations for all banks and trust companies shown here and in Tables 104-106 are prepared in accordance with an agreement among the Federal bank supervisory agencies. The data are tabulated from individual reports of assets and liabilities of the banks included. Institutions included are classified in three groups: commercial and stock savings banks, nondeposit trust companies, and mutual savings banks. However, the second category does not apply to insured banks.

**Commercial and stock savings banks** include the following categories of banking institutions:

National banks;

Incorporated State banks, trust companies, and bank and trust companies, regularly engaged in the business of receiving deposits, whether demand or time, except mutual savings banks;

Stock savings banks, including guaranty savings banks in New Hampshire;

Industrial and Morris Plan banks which operate under general banking codes, or are specifically authorized by law to accept deposits and in practice do so, or the obligations of which are regarded as deposits for deposit insurance;

Special types of banks of deposit: cash depositories in South Carolina; cooperative exchanges in Arkansas; savings and loan companies operating under Superior Court charters in Georgia; government operated banks in American Samoa, North Dakota, and Puerto Rico; a cooperative bank, usually classified as a credit union, operating under a special charter in New Hampshire; two savings institutions, known as "trust companies," operating under special charters in Texas; employes' mutual banking associations in Pennsylvania; and the Savings Banks Trust Company in New York.

Private banks under State supervision, and such other private banks as are reported by reliable unofficial sources to be engaged in deposit banking;

Branches of foreign banks which engage in a general deposit business in the continental United States or in the possessions.

**Nondeposit trust companies** include institutions operating under trust company charters which are not regularly engaged in deposit banking but are engaged in fiduciary business other than that incidental to real estate title or investment activities.

**Mutual savings banks** include all banks operating under State banking codes applying to mutual savings banks.

**Institutions excluded.** Institutions in the following categories are excluded, though such institutions may perform many of the same functions as commercial and savings banks:

Banks which have suspended operations or have ceased to accept new deposits and are proceeding to liquidate their assets and pay off existing deposits;

Building and loan associations, savings and loan associations, credit unions, personal loan companies, and similar institutions, chartered under laws applying to such institutions or under general incorporation laws, regardless of whether such institutions are authorized to accept deposits from the public or from their members and regardless of whether such institutions are called "banks" (a few institutions accepting deposits under powers granted in special charters are included);

Morris Plan companies, industrial banks, loan and investment companies, and similar institutions except those mentioned in the description of institutions included;

Branches of foreign banks, and private banks, which confine their business to foreign exchange dealings and do not receive "deposits" as that term is commonly understood;

Institutions chartered under banking or trust company laws, but operating as investment or title insurance companies and not engaged in deposit banking or fiduciary activities;

Federal Reserve banks and other banks, such as the Federal Home Loan banks and the Savings and Loan Bank of the State of New York, which operate as rediscount banks and do not accept deposits except from financial institutions;

The postal savings system.

**Table 101. CHANGES IN NUMBER AND CLASSIFICATION OF OPERATING BANKS AND BRANCHES  
IN THE UNITED STATES AND POSSESSIONS DURING 1951**

Type of change	All banks			Commercial and stock savings banks and nondeposit trust companies							Mutual savings banks			
	Total	In- sured	Non- insured	Total	Insured			Noninsured				Total	In- sured <sup>1</sup>	Non- insured
					Total	Members F. R. System		Not members F. R. System	Banks of de- posit	Non- depos- it trust com- panies				
						National	State							
<b>BANKS</b>														
Number of banks, December 31, 1951	14,661	13,657	1,004	14,132	13,455	4,939	1,898	6,618	612	65	529	202	327	
Number of banks, December 30, 1950	14,693	13,640	1,053	14,164	13,446	4,958	1,912	6,576	653	65	529	194	335	
Net change during year	-32	+17	-49	-32	+9	-19	-14	+42	-41			+8	-8	
<b>Banks beginning operations</b>	65	53	12	64	52	9	2	41	9	3	1	1		
New banks	60	51	9	60	51	9	2	40	7	2				
Other additions to operating banks <sup>2</sup>	5	2	3	4	1			1	2	1	1	1		
<b>Banks ceasing operations</b>	97	76	21	96	76	29	14	33	17	3	1		1	
Suspended banks not reopened or succeeded	3		3	3					3					
Merged with financial aid of FDIC—net decrease	2	2		2	2	1		1						
Mergers, consolidations, and absorptions (without FDIC aid)—net decrease	79	70	9	78	70	26	14	30	6	2	1		1	
Other liquidations <sup>3</sup>	13	4	9	13	4	2		2	8	1				
<b>Noninsured banks becoming insured</b>		+40	-40		+33		+2	+31	-33			+7	-7	
Successions to noninsured banks		+7	-7		+7			+7	-7					
Admissions to insurance, operating banks <sup>4</sup>		+31	-31		+24			+24	-24			+7	-7	
Admissions to F. R. System		+2	-2		+2		+2		-2					
<b>Other changes in classification</b>						+1	-4	+3						
National banks succeeding state banks						+2		-2						
State bank succeeding national bank						-1		+1						
Admissions to F. R. System							+6	-6						
Withdrawals from F. R. System							-10	+10						
<b>Changes not involving number in any class:</b>														
Successions	2	2		2	2			2						
Changes in title, location, or name of location	135	127	8	126	123	11	19	93	2	1	9	4	5	
Change in corporate powers	6	6		6	6			6						

BRANCHES													
Number of branches, December 31, 1951.....	5,494	5,322	172	5,264	5,157	2,370	1,467	1,320	106	1	230	165	65
Number of branches, December 30, 1950.....	5,158	4,984	174	4,945	4,832	2,230	1,359	1,243	112	1	213	152	61
Net change during year.....	+336	+338	-2	+319	+325	+140	+108	+77	-6		+17	+13	+4
<b>Branches opened for business.....</b>	<b>360</b>	<b>345</b>	<b>15</b>	<b>342</b>	<b>334</b>	<b>165</b>	<b>97</b>	<b>72</b>	<b>8</b>		<b>18</b>	<b>11</b>	<b>7</b>
Facilities provided as agents of the government <sup>2</sup> .....	39	37	2	39	37	33	2	2	2				
Absorbed banks converted into branches.....	59	58	1	58	58	23	25	10			1		1
Branches replacing banks relocated or placed in liquidation.....	5	5		5	5	1		4					
Other branches opened.....	254	243	11	237	232	107	69	56	5		17	11	6
Branches not previously included <sup>6</sup> .....	3	2	1	3	2	1	1		1				
<b>Branches discontinued.....</b>	<b>24</b>	<b>23</b>	<b>1</b>	<b>23</b>	<b>23</b>	<b>15</b>	<b>6</b>	<b>2</b>			<b>1</b>		<b>1</b>
<b>Other changes in classification among branches.....</b>		<b>+16</b>	<b>-16</b>		<b>+14</b>	<b>-10</b>	<b>+17</b>	<b>+7</b>	<b>-14</b>			<b>+2</b>	<b>-2</b>
Branches of noninsured banks admitted to insurance.....		+5	-5		+3			+3	-3			+2	-2
Branches of noninsured banks admitted to F. R. System.....		+11	-11		+11		+11		-11				
Facilities transferred as result of absorption or succession.....						-1		+1					
Branches transferred as result of absorption or succession.....						-9	+6	+3					
<b>Changes not involving number in any class:</b>													
Branches transferred as result of absorption or succession.....	12	12		12	12	7	3	2					
Sale of branch to another bank.....	1	1		1	1		1						
Change in title, location, or name of location.....	179	177	2	172	171	52	80	39		1	7	6	1
Change in powers.....	1	1		1	1			1					
ALL BANKING OFFICES													
Number of offices, December 31, 1951.....	20,155	18,979	1,176	19,396	18,612	7,309	3,365	7,938	718	66	759	367	392
Number of offices, December 30, 1950.....	19,851	18,624	1,227	19,109	18,278	7,188	3,271	7,819	765	66	742	346	396
Net change during year.....	+304	+355	-51	+287	+334	+121	+94	+119	-47		+17	+21	-4
<b>Offices opened.....</b>	<b>425</b>	<b>398</b>	<b>27</b>	<b>406</b>	<b>386</b>	<b>174</b>	<b>99</b>	<b>113</b>	<b>17</b>	<b>3</b>	<b>19</b>	<b>12</b>	<b>7</b>
Banks.....	65	53	12	64	52	9	2	41	9	3	1	1	
Branches.....	360	345	15	342	334	165	97	72	8		18	11	7
<b>Offices closed.....</b>	<b>121</b>	<b>99</b>	<b>22</b>	<b>119</b>	<b>99</b>	<b>44</b>	<b>20</b>	<b>35</b>	<b>17</b>	<b>3</b>	<b>2</b>		<b>2</b>
Banks.....	97	76	21	96	76	29	14	33	17	3	1		1
Branches.....	24	23	1	23	23	15	6	2			1		1
<b>Changes in classification.....</b>		<b>+56</b>	<b>-56</b>		<b>+47</b>	<b>-9</b>	<b>+15</b>	<b>+41</b>	<b>-47</b>			<b>+9</b>	<b>-9</b>
Among banks.....		+40	-40		+33	+1	-2	+34	-33			+7	-7
Among branches.....		+16	-16		+14	-10	+17	+7	-14			+2	-2

<sup>1</sup> Includes 3 mutual savings banks members of the Federal Reserve System, December 31, 1951, and December 30, 1950.

<sup>2</sup> Includes 3 financial institutions becoming banks of deposit, and 2 noninsured institutions (1 bank of deposit and 1 nondeposit trust company) previously in operation but not included in count as of December 30, 1950.

<sup>3</sup> Includes 1 bank placed in liquidation in 1950, but included in count as of December 30, 1950. Also includes 2 noninsured banks replaced by branches of insured nonmember banks.

<sup>4</sup> Banks in operation at beginning of year. Five of these had been insured from January 1 to July 1, 1934, under the temporary insurance plan then in operation.

<sup>5</sup> Facilities established in or near military installations at request of the Treasury or the Commanding Officer of the installation. In addition to the facilities opened during 1951, 2 offices formerly operated as branches were designated as facilities.

<sup>6</sup> These 3 branches opened prior to beginning of year but were not included in count as of December 30, 1950.

**Table 102. NUMBER OF OPERATING BANKS AND BRANCHES, DECEMBER 31, 1951**  
 GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies						Mutual savings banks			Insured banks as percentages of banks of deposit <sup>1</sup>			
	Total	Insured	Non-insured	Total	Insured			Noninsured			Total	In-sured <sup>2</sup>	Non-insured	All banks of deposit	Com-mercial banks	Mutual savings banks
					Total	Members F. R. System		Not members F. R. System	Banks of deposit	Non-deposit trust companies						
						National	State									
<b>United States and possessions . . . . .</b>	<b>20,155</b>	<b>18,979</b>	<b>1,176</b>	<b>19,396</b>	<b>18,612</b>	<b>7,309</b>	<b>3,365</b>	<b>7,938</b>	<b>718</b>	<b>66</b>	<b>759</b>	<b>367</b>	<b>392</b>	<b>94.5</b>	<b>96.3</b>	<b>48.4</b>
All banks . . . . .	14,661	13,657	1,004	14,132	13,455	4,939	1,893	6,618	612	65	529	202	327	93.6	95.6	38.2
Unit banks . . . . .	13,164	12,243	921	12,728	12,116	4,533	1,668	5,915	578	64	406	127	279	93.5	95.4	31.3
Banks operating branches . . . . .	1,497	1,414	83	1,374	1,339	406	290	703	34	1	123	75	48	94.5	97.5	61.0
Branches . . . . .	5,494	5,322	172	5,264	5,157	2,370	1,467	1,320	106	1	230	165	65	96.9	98.0	71.7
<b>United States . . . . .</b>	<b>20,003</b>	<b>18,920</b>	<b>1,083</b>	<b>19,244</b>	<b>18,553</b>	<b>7,309</b>	<b>3,365</b>	<b>7,879</b>	<b>630</b>	<b>61</b>	<b>759</b>	<b>367</b>	<b>392</b>	<b>94.9</b>	<b>96.7</b>	<b>48.4</b>
All banks . . . . .	14,618	13,641	977	14,089	13,439	4,939	1,898	6,602	590	60	529	202	327	93.7	95.8	38.2
Unit banks . . . . .	13,134	12,234	900	12,728	12,107	4,533	1,668	5,906	562	59	406	127	279	93.6	95.6	31.3
Banks operating branches . . . . .	1,484	1,407	77	1,361	1,332	406	290	696	28	1	123	75	48	94.9	97.9	61.0
Branches . . . . .	5,385	5,279	106	5,155	5,114	2,370	1,467	1,277	40	1	230	165	65	98.0	99.2	71.7
<b>Possessions . . . . .</b>	<b>152</b>	<b>59</b>	<b>93</b>	<b>152</b>	<b>59</b>			<b>59</b>	<b>88</b>	<b>5</b>				<b>40.1</b>	<b>40.1</b>	
All banks . . . . .	43	16	27	43	16			16	22	5				42.1	42.1	
Unit banks . . . . .	30	9	21	30	9			9	16	5				36.0	36.0	
Banks operating branches . . . . .	13	7	6	13	7			7	6					53.8	53.8	
Branches . . . . .	109	43	66	109	43			43	66					39.4	39.4	
<b>State . . . . .</b>																
<b>Alabama . . . . .</b>	<b>254</b>	<b>254</b>		<b>254</b>	<b>254</b>	<b>97</b>	<b>24</b>	<b>133</b>						<b>100.0</b>	<b>100.0</b>	
All banks . . . . .	226	226		226	226	70	23	133						100.0	100.0	
Unit banks . . . . .	219	219		219	219	64	22	133						100.0	100.0	
Banks operating branches . . . . .	7	7		7	7	6	1							100.0	100.0	
Branches . . . . .	28	28		28	28	27	1							100.0	100.0	
<b>Arizona . . . . .</b>	<b>81</b>	<b>79</b>	<b>2</b>	<b>81</b>	<b>79</b>	<b>48</b>	<b>7</b>	<b>24</b>		<b>2</b>				<b>100.0</b>	<b>100.0</b>	
All banks . . . . .	13	12	1	13	12	3	2	7		1				100.0	100.0	
Unit banks . . . . .	6	6		6	6	1	1	4						100.0	100.0	
Banks operating branches . . . . .	7	6	1	7	6	2	1	3		1				100.0	100.0	
Branches . . . . .	68	67	1	68	67	45	5	17		1				100.0	100.0	
<b>Arkansas . . . . .</b>	<b>251</b>	<b>245</b>	<b>6</b>	<b>251</b>	<b>245</b>	<b>54</b>	<b>16</b>	<b>175</b>		<b>1</b>				<b>98.0</b>	<b>98.0</b>	
All banks . . . . .	230	224	6	230	224	52	16	156		5				97.8	97.8	
Unit banks . . . . .	211	205	6	211	205	50	16	139		5				97.6	97.6	
Banks operating branches . . . . .	19	19		19	19	2		17						100.0	100.0	
Branches . . . . .	21	21		21	21	2		19						100.0	100.0	

<b>California</b> .....	<b>1,205</b>	<b>1,193</b>	<b>12</b>	<b>1,205</b>	<b>1,193</b>	<b>886</b>	<b>183</b>	<b>124</b>	<b>3</b>	<b>9</b>					<b>99.7</b>	<b>99.7</b>	
All banks.....	201	190	11	201	190	93	26	71	2	9					99.0	99.0	
Unit banks.....	151	141	10	151	141	74	15	52	1	9					99.3	99.3	
Banks operating branches.....	50	49	1	50	49	19	11	19	1						98.0	98.0	
Branches.....	1,004	1,003	1	1,004	1,003	793	157	53	1						99.9	99.9	
<b>Colorado</b> .....	<b>161</b>	<b>151</b>	<b>10</b>	<b>161</b>	<b>151</b>	<b>80</b>	<b>16</b>	<b>55</b>	<b>10</b>						<b>93.8</b>	<b>93.8</b>	
All banks.....	157	147	10	157	147	77	16	54	10						93.6	93.6	
Unit banks.....	153	143	10	153	143	74	16	53	10						93.5	93.5	
Banks operating branches.....	4	4		4	4	3									100.0	100.0	
Branches.....	4	4		4	4	3		1							100.0	100.0	
<b>Connecticut</b> .....	<b>254</b>	<b>159</b>	<b>95</b>	<b>172</b>	<b>154</b>	<b>75</b>	<b>41</b>	<b>38</b>	<b>17</b>	<b>1</b>	<b>82</b>	<b>5</b>	<b>77</b>	<b>62.8</b>	<b>90.1</b>	<b>6.1</b>	
All banks.....	184	98	86	112	94	48	15	31	17	1	72	4	68	53.6	84.7	5.6	
Unit banks.....	160	79	81	94	76	39	9	28	17	1	66	3	63	49.7	81.7	4.5	
Banks operating branches.....	24	19	5	18	18	9	6	3			6	1	5	79.2	100.0	16.7	
Branches.....	70	61	9	60	60	27	26	7			10	1	9	87.1	100.0	10.0	
<b>Delaware</b> .....	<b>63</b>	<b>58</b>	<b>5</b>	<b>60</b>	<b>58</b>	<b>11</b>	<b>14</b>	<b>33</b>	<b>2</b>		<b>3</b>		<b>3</b>	<b>92.1</b>	<b>96.7</b>		
All banks.....	38	35	3	36	35	11	4	20	1		2		2	92.1	97.2		
Unit banks.....	28	27	1	27	27	11		16			1		1	96.4	100.0		
Banks operating branches.....	10	8	2	9	8			4			1		1	80.0	88.9		
Branches.....	25	23	2	24	23		10	13	1		1		1	92.0	95.8		
<b>District of Columbia</b> .....	<b>66</b>	<b>66</b>		<b>66</b>	<b>66</b>	<b>34</b>	<b>18</b>	<b>14</b>						<b>100.0</b>	<b>100.0</b>		
All banks.....	19	19		19	19	9	6	4						100.0	100.0		
Unit banks.....	4	4		4	4	1	2	1						100.0	100.0		
Banks operating branches.....	15	15		15	15	8	4	3						100.0	100.0		
Branches.....	47	47		47	47	25	12	10						100.0	100.0		
<b>Florida</b> .....	<b>217</b>	<b>213</b>	<b>4</b>	<b>217</b>	<b>213</b>	<b>70</b>	<b>11</b>	<b>132</b>	<b>2</b>	<b>2</b>				<b>99.1</b>	<b>99.1</b>		
All banks.....	208	204	4	208	204	63	11	130	2	2				99.0	99.0		
Unit banks.....	199	195	4	199	195	56	11	128	2	2				99.0	99.0		
Banks operating branches.....	9	9		9	9	7		2						100.0	100.0		
Branches.....	9	9		9	9	7		2						100.0	100.0		
<b>Georgia</b> .....	<b>451</b>	<b>384</b>	<b>67</b>	<b>451</b>	<b>384</b>	<b>82</b>	<b>25</b>	<b>277</b>	<b>67</b>					<b>85.1</b>	<b>85.1</b>		
All banks.....	403	337	66	403	337	51	15	271	66					83.6	83.6		
Unit banks.....	333	318	65	333	318	41	10	267	65					83.0	83.0		
Banks operating branches.....	20	19	1	20	19	10	5	4	1					95.0	95.0		
Branches.....	48	47	1	48	47	31	10	6	1					97.9	97.9		
<b>Idaho</b> .....	<b>100</b>	<b>99</b>	<b>1</b>	<b>100</b>	<b>99</b>	<b>62</b>	<b>14</b>	<b>23</b>	<b>1</b>					<b>99.0</b>	<b>99.0</b>		
All banks.....	42	41	1	42	41	13	10	18	1					97.6	97.6		
Unit banks.....	33	32	1	33	32	8	8	16	1					97.0	97.0		
Banks operating branches.....	9	9		9	9	5	2							100.0	100.0		
Branches.....	58	58		58	58	49	4	5						100.0	100.0		
<b>Illinois</b> .....	<b>897</b>	<b>884</b>	<b>13</b>	<b>897</b>	<b>884</b>	<b>388</b>	<b>126</b>	<b>370</b>	<b>10</b>	<b>3</b>				<b>98.9</b>	<b>98.9</b>		
All banks.....	895	882	13	895	882	386	126	370	10	3				98.9	98.9		
Unit banks.....	893	880	13	893	880	384	126	370	10	3				98.9	98.9		
Banks operating branches.....	2	2		2	2	2								100.0	100.0		
Branches.....	2	2		2	2	2								100.0	100.0		

**Table 102. NUMBER OF OPERATING BANKS AND BRANCHES, DECEMBER 31, 1951—Continued**  
 GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies						Mutual savings banks			Insured banks as percentages of banks of deposit <sup>1</sup>			
	Total	Insured	Non-insured	Total	Insured			Noninsured			Total	In-sured <sup>2</sup>	Non-insured	All banks of deposit	Com-mercial banks	Mutual savings banks
					Total	Members F. R. System		Not members F. R. System	Banks of deposit	Non-deposit trust companies						
						National	State									
<b>Indiana</b> .....	<b>606</b>	<b>594</b>	<b>12</b>	<b>602</b>	<b>591</b>	<b>168</b>	<b>133</b>	<b>290</b>	<b>10</b>	<b>1</b>						
All banks.....	485	474	11	481	471	125	112	234	9	1			98.2	98.3	75.0	
Unit banks.....	422	412	10	418	409	107	107	195	8	1			97.9	98.1	75.0	
Banks operating branches.....	63	62	1	63	62	18	5	39	1				98.4	98.4		
Branches.....	121	120	1	121	120	43	21	56	1				99.2	99.2		
<b>Iowa</b> .....	<b>826</b>	<b>766</b>	<b>60</b>	<b>826</b>	<b>766</b>	<b>97</b>	<b>63</b>	<b>606</b>	<b>59</b>	<b>1</b>						
All banks.....	663	606	57	663	606	97	63	446	56	1			92.8	92.8		
Unit banks.....	542	488	54	542	488	97	63	323	53	1			91.5	91.5		
Banks operating branches.....	121	118	3	121	118			118	3				90.2	90.2		
Branches.....	163	160	3	163	160			160	3				97.5	97.5		
<b>Kansas</b> .....	<b>609</b>	<b>470</b>	<b>139</b>	<b>609</b>	<b>470</b>	<b>176</b>	<b>41</b>	<b>253</b>	<b>139</b>							
All banks.....	607	468	139	607	468	174	41	253	139				77.2	77.2		
Unit banks.....	605	466	139	605	466	172	41	253	139				77.1	77.1		
Banks operating branches.....	2	2		2	2	2							77.0	77.0		
Branches.....	2	2		2	2	2							100.0	100.0		
<b>Kentucky</b> .....	<b>434</b>	<b>412</b>	<b>22</b>	<b>434</b>	<b>412</b>	<b>116</b>	<b>31</b>	<b>265</b>	<b>19</b>	<b>3</b>						
All banks.....	383	361	22	383	361	93	21	247	19	3			95.6	95.6		
Unit banks.....	357	335	22	357	335	89	16	230	19	3			95.0	95.0		
Banks operating branches.....	26	26		26	26	4	5	17					94.6	94.6		
Branches.....	51	51		51	51	23	10	18					100.0	100.0		
<b>Louisiana</b> .....	<b>249</b>	<b>248</b>	<b>1</b>	<b>249</b>	<b>248</b>	<b>78</b>	<b>21</b>	<b>149</b>	<b>1</b>							
All banks.....	166	165	1	166	165	36	11	118	1				99.6	99.6		
Unit banks.....	126	125	1	126	125	25	6	94	1				99.4	99.4		
Banks operating branches.....	40	40		40	40	11	5	24					99.2	99.2		
Branches.....	83	83		83	83	42	10	31					100.0	100.0		
<b>Maine</b> .....	<b>173</b>	<b>127</b>	<b>46</b>	<b>139</b>	<b>120</b>	<b>42</b>	<b>35</b>	<b>43</b>	<b>19</b>							
All banks.....	95	61	34	63	54	32	6	16	9		34	7	27	73.4	86.3	20.6
Unit banks.....	68	42	26	38	35	26	2	7	3		32	7	25	64.2	85.7	21.9
Banks operating branches.....	27	19	8	25	19	6	4	9	6		30	7	23	61.8	92.1	23.3
Branches.....	78	66	12	76	66	10	29	27	10		2		2	70.1	76.0	



<b>Maryland</b> .....	320	314	6	294	291	80	74	137	2	1	26	23	3	98.4	99.3	88.5
All banks.....	169	164	5	160	158	59	16	33	1	1	9	6	3	97.6	99.4	66.7
<i>Unit banks</i> .....	129	125	4	124	123	52	8	63	.....	1	5	2	3	97.7	100.0	40.0
<i>Banks operating branches</i> .....	40	39	1	36	35	7	8	20	1	.....	4	4	.....	97.5	97.2	100.0
Branches.....	151	150	1	134	133	21	58	54	1	.....	17	17	.....	99.3	99.3	100.0
<b>Massachusetts</b> .....	607	361	246	370	361	212	96	53	9	.....	237	.....	237	59.5	97.6	.....
All banks.....	368	173	195	180	173	115	25	33	7	.....	188	.....	188	47.0	96.1	.....
<i>Unit banks</i> .....	276	120	156	126	120	92	7	21	6	.....	150	.....	150	43.5	95.2	.....
<i>Banks operating branches</i> .....	92	53	39	54	53	23	18	12	1	.....	38	.....	38	57.6	98.1	.....
Branches.....	239	188	51	190	188	97	71	20	2	.....	49	.....	49	78.7	98.9	.....
<b>Michigan</b> .....	692	664	28	692	664	169	262	233	22	6	.....	.....	.....	96.8	96.8	.....
All banks.....	435	414	21	435	414	78	153	183	15	6	.....	.....	.....	96.5	96.5	.....
<i>Unit banks</i> .....	367	349	18	367	349	64	138	147	12	6	.....	.....	.....	96.7	96.7	.....
<i>Banks operating branches</i> .....	68	65	3	68	65	14	15	36	3	.....	.....	.....	.....	95.6	95.6	.....
Branches.....	257	250	7	257	250	91	109	50	7	.....	.....	.....	.....	97.3	97.3	.....
<b>Minnesota</b> .....	687	670	17	686	669	184	28	457	15	2	1	1	1	97.8	97.8	100.0
All banks.....	681	664	17	680	663	178	28	457	15	2	1	1	1	97.8	97.8	100.0
<i>Unit banks</i> .....	679	662	17	678	661	176	28	457	15	2	1	1	1	97.8	97.8	100.0
<i>Banks operating branches</i> .....	2	2	.....	2	2	2	.....	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	6	6	.....	6	6	6	.....	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
<b>Mississippi</b> .....	273	269	4	273	269	29	9	231	4	.....	.....	.....	.....	98.5	98.5	.....
All banks.....	202	198	4	202	198	24	7	167	4	.....	.....	.....	.....	98.0	98.0	.....
<i>Unit banks</i> .....	164	160	4	164	160	23	6	131	4	.....	.....	.....	.....	97.6	97.6	.....
<i>Banks operating branches</i> .....	38	38	.....	38	38	1	1	36	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	71	71	.....	71	71	5	2	64	.....	.....	.....	.....	.....	100.0	100.0	.....
<b>Missouri</b> .....	600	576	24	600	576	80	99	397	20	4	.....	.....	.....	96.6	96.6	.....
All banks.....	599	575	24	599	575	79	99	397	20	4	.....	.....	.....	96.6	96.6	.....
<i>Unit banks</i> .....	598	574	24	598	574	78	99	397	20	4	.....	.....	.....	96.6	96.6	.....
<i>Banks operating branches</i> .....	1	1	.....	1	1	1	.....	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	1	1	.....	1	1	1	.....	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
<b>Montana</b> .....	110	110	.....	110	110	39	45	26	.....	.....	.....	.....	.....	100.0	100.0	.....
All banks.....	110	110	.....	110	110	39	45	26	.....	.....	.....	.....	.....	100.0	100.0	.....
<i>Unit banks</i> .....	110	110	.....	110	110	39	45	26	.....	.....	.....	.....	.....	100.0	100.0	.....
<i>Banks operating branches</i> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Branches.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Nebraska</b> .....	418	369	49	418	369	125	16	228	43	6	.....	.....	.....	89.6	89.6	.....
All banks.....	416	367	49	416	367	123	16	228	43	6	.....	.....	.....	89.5	89.5	.....
<i>Unit banks</i> .....	414	365	49	414	365	121	16	228	43	6	.....	.....	.....	89.5	89.5	.....
<i>Banks operating branches</i> .....	2	2	.....	2	2	2	.....	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	2	2	.....	2	2	2	.....	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
<b>Nevada</b> .....	29	29	.....	29	29	20	5	4	.....	.....	.....	.....	.....	100.0	100.0	.....
All banks.....	8	8	.....	8	8	5	1	2	.....	.....	.....	.....	.....	100.0	100.0	.....
<i>Unit banks</i> .....	3	3	.....	3	3	2	.....	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
<i>Banks operating branches</i> .....	5	5	.....	5	5	3	1	1	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	21	21	.....	21	21	15	4	2	.....	.....	.....	.....	.....	100.0	100.0	.....

**Table 102. NUMBER OF OPERATING BANKS AND BRANCHES, DECEMBER 31, 1951—Continued**  
 GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies						Mutual savings banks			Insured banks as percentages of banks of deposit <sup>1</sup>			
	Total	Insured	Non-insured	Total	Insured			Noninsured			Total	In-sured <sup>2</sup>	Non-insured	All banks of deposit	Com-mercial banks	Mutual savings banks
					Total	Members F. R. System		Not members F. R. System	Banks of deposit	Non-deposit trust companies						
						National	State									
<b>New Hampshire</b> .....	<b>112</b>	<b>59</b>	<b>53</b>	<b>77</b>	<b>59</b>	<b>52</b>	<b>1</b>	<b>6</b>	<b>18</b>	<b>35</b>		<b>35</b>	<b>52.7</b>	<b>76.6</b>		
All banks.....	109	58	51	75	58	51	1	6	17	34		34	53.2	77.3		
Unit banks.....	106	57	49	73	57	50	1	6	16	33		33	53.8	78.1		
Banks operating branches.....	3	1	2	2	1	1			1	1		1	33.3	50.0		
Branches.....	3	1	2	2	1	1			1	1		1	33.3	50.0		
<b>New Jersey</b> .....	<b>526</b>	<b>522</b>	<b>4</b>	<b>494</b>	<b>490</b>	<b>278</b>	<b>150</b>	<b>62</b>	<b>1</b>	<b>3</b>	<b>32</b>	<b>32</b>	<b>99.8</b>	<b>99.8</b>	<b>100.0</b>	
All banks.....	341	337	4	318	314	202	70	42	1	3	23	23	99.7	99.7	100.0	
Unit banks.....	277	273	4	259	255	175	47	33	1	3	18	18	99.6	99.6	100.0	
Banks operating branches.....	64	64		59	59	27	23	9			5	5	100.0	100.0	100.0	
Branches.....	185	185		176	176	76	80	20			9	9	100.0	100.0	100.0	
<b>New Mexico</b> .....	<b>74</b>	<b>74</b>		<b>74</b>	<b>74</b>	<b>31</b>	<b>9</b>	<b>34</b>					<b>100.0</b>	<b>100.0</b>		
All banks.....	51	51		51	51	26	8	17					100.0	100.0		
Unit banks.....	37	37		37	37	22	7	8					100.0	100.0		
Banks operating branches.....	14	14		14	14	4	1	9					100.0	100.0		
Branches.....	23	23		23	23	5	1	17					100.0	100.0		
<b>New York</b> .....	<b>1,686</b>	<b>1,674</b>	<b>12</b>	<b>1,452</b>	<b>1,440</b>	<b>603</b>	<b>702</b>	<b>135</b>	<b>9</b>	<b>3</b>	<b>234</b>	<b>234</b>	<b>99.5</b>	<b>99.4</b>	<b>100.0</b>	
All banks.....	749	740	9	619	610	372	164	74	6	3	130	130	99.2	99.0	100.0	
Unit banks.....	567	560	7	495	488	319	117	52	4	3	72	72	99.3	99.2	100.0	
Banks operating branches.....	182	180	2	124	122	53	47	22	2		58	58	98.3	98.4	100.0	
Branches.....	937	934	3	833	830	231	538	61	3		104	104	99.7	99.6	100.0	
<b>North Carolina</b> .....	<b>460</b>	<b>457</b>	<b>3</b>	<b>460</b>	<b>457</b>	<b>72</b>	<b>34</b>	<b>351</b>	<b>3</b>				<b>99.3</b>	<b>99.3</b>		
All banks.....	225	224	1	225	224	46	8	170	1				99.6	99.6		
Unit banks.....	159	159		159	159	34	4	121					100.0	100.0		
Banks operating branches.....	66	65	1	66	65	12	4	49	1				98.5	98.5		
Branches.....	235	233	2	235	233	26	26	181	2				99.1	99.1		
<b>North Dakota</b> .....	<b>172</b>	<b>167</b>	<b>5</b>	<b>172</b>	<b>167</b>	<b>40</b>	<b>2</b>	<b>125</b>	<b>5</b>				<b>97.1</b>	<b>97.1</b>		
All banks.....	150	145	5	150	145	40	2	103	5				96.7	96.7		
Unit banks.....	135	130	5	135	130	40	2	88	5				96.3	96.3		
Banks operating branches.....	15	15		15	15			15					100.0	100.0		
Branches.....	22	22		22	22			22					100.0	100.0		

<b>Ohio</b> .....	<b>905</b>	<b>898</b>	<b>7</b>	<b>902</b>	<b>895</b>	<b>320</b>	<b>315</b>	<b>260</b>	<b>7</b>		<b>3</b>	<b>3</b>	<b>99.2</b>	<b>99.2</b>	<b>100.0</b>
All banks.....	659	652	7	656	649	239	180	230	7		3	3	98.9	98.9	100.0
Unit banks.....	598	591	7	595	588	218	161	209	7		3	3	98.8	98.8	100.0
Banks operating branches.....	61	61		61	61	21	19	21					100.0	100.0	
Branches.....	246	246		246	246	81	135	30					100.0	100.0	
<b>Oklahoma</b> .....	<b>386</b>	<b>375</b>	<b>11</b>	<b>386</b>	<b>375</b>	<b>199</b>	<b>25</b>	<b>151</b>	<b>9</b>	<b>2</b>			<b>97.7</b>	<b>97.7</b>	
All banks.....	385	374	11	385	374	198	25	151	9	2			97.7	97.7	
Unit banks.....	384	373	11	384	373	197	25	151	9	2			97.6	97.6	
Banks operating branches.....	1	1		1	1	1							100.0	100.0	
Branches.....	1	1		1	1	1							100.0	100.0	
<b>Oregon</b> .....	<b>175</b>	<b>173</b>	<b>2</b>	<b>174</b>	<b>172</b>	<b>108</b>	<b>12</b>	<b>52</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>99.4</b>	<b>99.4</b>	<b>100.0</b>
All banks.....	71	69	2	70	68	20	10	38	1	1	1	1	98.6	98.6	100.0
Unit banks.....	57	55	2	56	54	17	9	28	1	1	1	1	98.2	98.2	100.0
Banks operating branches.....	14	14		14	14	8	1	10					100.0	100.0	
Branches.....	104	104		104	104	88	2	14					100.0	100.0	
<b>Pennsylvania</b> .....	<b>1,206</b>	<b>1,186</b>	<b>20</b>	<b>1,180</b>	<b>1,160</b>	<b>751</b>	<b>166</b>	<b>243</b>	<b>18</b>	<b>2</b>	<b>26</b>	<b>26</b>	<b>98.5</b>	<b>98.5</b>	<b>100.0</b>
All banks.....	967	951	16	960	944	619	106	219	14	2	7	7	98.5	98.5	100.0
Unit banks.....	889	876	13	886	873	577	92	204	11	2	3	3	98.8	98.8	100.0
Banks operating branches.....	78	75	3	74	71	42	14	15	3		4	4	98.2	98.2	100.0
Branches.....	239	235	4	220	216	132	60	24	4		19	19	98.3	98.2	100.0
<b>Rhode Island</b> .....	<b>82</b>	<b>69</b>	<b>13</b>	<b>68</b>	<b>63</b>	<b>16</b>	<b>34</b>	<b>13</b>	<b>4</b>	<b>1</b>	<b>14</b>	<b>6</b>	<b>85.2</b>	<b>94.0</b>	<b>42.9</b>
All banks.....	22	14	8	14	11	6	2	3	2	1	8	3	66.7	84.6	37.5
Unit banks.....	11	6	5	5	4						6	2	60.0	100.0	33.3
Banks operating branches.....	11	8	3	9	7	2		3	2	1	2	1	72.7	77.8	50.0
Branches.....	60	55	5	54	52	10	32	10	2		6	3	91.7	96.3	50.0
<b>South Carolina</b> .....	<b>203</b>	<b>188</b>	<b>15</b>	<b>203</b>	<b>188</b>	<b>63</b>	<b>9</b>	<b>116</b>	<b>15</b>				<b>92.6</b>	<b>92.6</b>	
All banks.....	149	134	15	149	134	25	7	102	15				89.9	89.9	
Unit banks.....	131	116	15	131	116	19	5	92	15				88.5	88.5	
Banks operating branches.....	18	18		18	18	6	2	10					100.0	100.0	
Branches.....	54	54		54	54	38	2	14					100.0	100.0	
<b>South Dakota</b> .....	<b>219</b>	<b>219</b>		<b>219</b>	<b>219</b>	<b>57</b>	<b>27</b>	<b>135</b>					<b>100.0</b>	<b>100.0</b>	
All banks.....	169	169		169	169	35	27	107					100.0	100.0	
Unit banks.....	143	143		143	143	31	27	85					100.0	100.0	
Banks operating branches.....	26	26		26	26	4		22					100.0	100.0	
Branches.....	50	50		50	50	22		28					100.0	100.0	
<b>Tennessee</b> .....	<b>401</b>	<b>394</b>	<b>7</b>	<b>401</b>	<b>394</b>	<b>127</b>	<b>22</b>	<b>245</b>	<b>4</b>	<b>3</b>			<b>99.0</b>	<b>99.0</b>	
All banks.....	298	291	7	298	291	74	10	207	4	3			98.6	98.6	
Unit banks.....	265	258	7	265	258	63	9	186	4	3			98.5	98.5	
Banks operating branches.....	33	33		33	33	11	1	21					100.0	100.0	
Branches.....	103	103		103	103	53	12	38					100.0	100.0	
<b>Texas</b> .....	<b>926</b>	<b>882</b>	<b>44</b>	<b>926</b>	<b>882</b>	<b>455</b>	<b>138</b>	<b>289</b>	<b>44</b>				<b>95.2</b>	<b>95.2</b>	
All banks.....	914	870	44	914	870	443	138	289	44				95.2	95.2	
Unit banks.....	901	857	44	901	857	430	138	289	44				95.1	95.1	
Banks operating branches.....	13	13		13	13	13							100.0	100.0	
Branches.....	12	12		12	12	12							100.0	100.0	

**Table 102. NUMBER OF OPERATING BANKS AND BRANCHES, DECEMBER 31, 1951—Continued**  
 GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies						Mutual savings banks			Insured banks as percentages of banks of deposit <sup>1</sup>			
	Total	Insured	Non-insured	Total	Insured			Noninsured			Total	In-sured <sup>2</sup>	Non-insured	All banks of deposit	Com-mercial banks	Mutual savings banks
					Total	Members F. R. System		Not members F. R. System	Banks of deposit	Non-deposit trust companies						
						National	State									
<b>Utah</b> .....	<b>84</b>	<b>84</b>		<b>84</b>	<b>84</b>	<b>30</b>	<b>28</b>	<b>24</b>					<b>100.0</b>	<b>100.0</b>		
All banks.....	54	54		54	54	11	19	26					100.0	100.0		
Unit banks.....	47	47		47	47	9	16	22					100.0	100.0		
Banks operating branches.....	7	7		7	7	2	3	2					100.0	100.0		
Branches.....	30	30		30	30	19	9	2					100.0	100.0		
<b>Vermont</b> .....	<b>96</b>	<b>95</b>	<b>1</b>	<b>80</b>	<b>79</b>	<b>40</b>	<b>1</b>	<b>38</b>		<b>1</b>	<b>16</b>	<b>16</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	
All banks.....	76	75	1	69	68	38	1	29		1	7	7	100.0	100.0	100.0	
Unit banks.....	67	66	1	61	60	36	1	23		1	6	6	100.0	100.0	100.0	
Banks operating branches.....	9	9		8	8	2		6			1	1	100.0	100.0	100.0	
Branches.....	20	20		11	11	2		9			9	9	100.0	100.0	100.0	
<b>Virginia</b> .....	<b>435</b>	<b>435</b>		<b>435</b>	<b>435</b>	<b>181</b>	<b>90</b>	<b>164</b>					<b>100.0</b>	<b>100.0</b>		
All banks.....	315	315		315	315	133	71	111					100.0	100.0		
Unit banks.....	259	259		259	259	113	60	86					100.0	100.0		
Banks operating branches.....	56	56		56	56	20	11	25					100.0	100.0		
Branches.....	120	120		120	120	48	19	53					100.0	100.0		
<b>Washington</b> .....	<b>280</b>	<b>277</b>	<b>3</b>	<b>273</b>	<b>270</b>	<b>175</b>	<b>22</b>	<b>73</b>	<b>3</b>		<b>7</b>	<b>7</b>	<b>98.9</b>	<b>98.9</b>	<b>100.0</b>	
All banks.....	121	118	3	117	114	85	16	63	3		4	4	97.5	97.4	100.0	
Unit banks.....	103	100	3	100	97	55	14	58	3		3	3	97.1	97.0	100.0	
Banks operating branches.....	18	18		17	17	10	2	5			1	1	100.0	100.0	100.0	
Branches.....	159	159		156	156	140	6	10			3	3	100.0	100.0	100.0	
<b>West Virginia</b> .....	<b>181</b>	<b>177</b>	<b>4</b>	<b>181</b>	<b>177</b>	<b>74</b>	<b>35</b>	<b>68</b>	<b>4</b>				<b>97.8</b>	<b>97.8</b>		
All banks.....	181	177	4	181	177	74	35	68	4				97.8	97.8		
Unit banks.....	181	177	4	181	177	74	35	68	4				97.8	97.8		
Banks operating branches.....																
Branches.....																
<b>Wisconsin</b> .....	<b>709</b>	<b>699</b>	<b>10</b>	<b>705</b>	<b>696</b>	<b>111</b>	<b>75</b>	<b>510</b>	<b>6</b>	<b>3</b>	<b>4</b>	<b>3</b>	<b>99.0</b>	<b>99.1</b>	<b>75.0</b>	
All banks.....	557	548	9	553	545	95	69	381	5	3	4	3	98.9	99.1	75.0	
Unit banks.....	465	457	8	461	454	90	65	299	4	3	4	3	98.9	99.1	75.0	
Banks operating branches.....	92	91	1	92	91	5	4	82	1				98.9	98.9		
Branches.....	152	151	1	152	151	16	6	129	1				99.3	99.3		

<b>Wyoming</b> .....	<b>52</b>	<b>52</b>		<b>52</b>	<b>52</b>	<b>24</b>	<b>15</b>	<b>13</b>					<b>100.0</b>	<b>100.0</b>
All banks.....	52	52		52	52	24	15	13					100.0	100.0
Unit banks.....	52	52		52	52	24	15	13					100.0	100.0
Banks operating branches.....														
Branches.....														
<b>Possessions</b>														
<b>Alaska<sup>3</sup></b> .....	<b>27</b>	<b>11</b>	<b>16</b>	<b>27</b>	<b>11</b>			<b>11</b>	<b>16</b>				<b>40.7</b>	<b>40.7</b>
All banks.....	20	6	14	20	6			6	14				30.0	30.0
Unit banks.....	15	3	12	15	3			3	12				20.0	20.0
Banks operating branches.....	5	3	2	5	3			3	2				60.0	60.0
Branches.....	7	5	2	7	5			5	2				71.4	71.4
<b>American Samoa</b> .....	<b>1</b>		<b>1</b>	<b>1</b>				<b>1</b>						
All banks.....	1		1	1				1						
Unit banks.....	1		1	1				1						
Banks operating branches.....														
Branches.....														
<b>Hawaii<sup>4</sup></b> .....	<b>55</b>	<b>2</b>	<b>53</b>	<b>55</b>	<b>2</b>			<b>2</b>	<b>48</b>	<b>5</b>			<b>4.0</b>	<b>4.0</b>
All banks.....	9	2	7	9	2			2	2	5			4.0	4.0
Unit banks.....	7	2	5	7	2			2	2	5			50.0	50.0
Banks operating branches.....	2		2	2									100.0	100.0
Branches.....	46		46	46					46					
<b>Mariana Islands<sup>5</sup></b> .....	<b>2</b>		<b>2</b>	<b>2</b>					<b>2</b>					
All banks.....														
Unit banks.....														
Banks operating branches.....														
Branches.....	2		2	2					2					
<b>Panama Canal Zone<sup>5</sup></b> .....	<b>4</b>		<b>4</b>	<b>4</b>					<b>4</b>					
All banks.....														
Unit banks.....														
Banks operating branches.....														
Branches.....	4		4	4					4					
<b>Puerto Rico<sup>5</sup></b> .....	<b>60</b>	<b>44</b>	<b>16</b>	<b>60</b>	<b>44</b>			<b>44</b>	<b>16</b>				<b>73.3</b>	<b>73.3</b>
All banks.....	11	7	4	11	7			7	4				73.3	73.3
Unit banks.....	6	4	2	6	4			4	2				63.6	63.6
Banks operating branches.....	5	3	2	5	3			3	2				66.7	66.7
Branches.....	49	37	12	49	37			37	12				60.0	60.0
<b>Virgin Islands<sup>6</sup></b> .....	<b>3</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>2</b>			<b>2</b>	<b>1</b>				<b>66.7</b>	<b>66.7</b>
All banks.....	2	1	1	2	1			1	1				66.7	66.7
Unit banks.....	1		1	1					1				50.0	50.0
Banks operating branches.....	1			1										
Branches.....	1	1		1	1			1					100.0	100.0
	1	1		1	1			1					100.0	100.0

<sup>1</sup> Percentages are based on totals for all banks, excluding nondeposit trust companies.  
<sup>2</sup> Includes 3 banks members of the Federal Reserve System; 1 in Indiana and 2 in Wisconsin.  
<sup>3</sup> Includes 5 national banks, 4 among insured banks not members of the Federal Reserve System, and 1 among noninsured banks.  
<sup>4</sup> Includes, among noninsured banks, 1 national bank operating 21 branches.  
<sup>5</sup> Includes noninsured branches of insured banks in the United States; 2 in Mariana Islands (1 in Guam and 1 in Saipan), 4 in Panama Canal Zone, and 9 in Puerto Rico.  
<sup>6</sup> Includes, among insured banks not members of the Federal Reserve System, 1 national bank operating 1 branch.

Back figures: See the Annual Report for 1950, pp. 218-225, and earlier reports.

**Table 103. NUMBER AND DEPOSITS OF OPERATING BANKS, DECEMBER 31, 1951**

BANKS GROUPED ACCORDING TO INSURANCE STATUS AND BY DISTRICT AND STATE

FDIC District and State	Number of banks								Deposits (in thousands of dollars)						
	All banks <sup>1</sup>	Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks			All banks	Commercial and stock savings banks and nondeposit trust companies			Mutual savings banks		
		Total	In-sured	Noninsured		Total	In-sured	Noninsured		Total	Insured	Noninsured	Total	Insured	Noninsured
			Banks of deposit <sup>1</sup>	Non-deposit trust companies											
<b>United States and possessions . . .</b>	<b>14,661</b>	<b>14,132</b>	<b>13,455</b>	<b>612</b>	<b>65</b>	<b>529</b>	<b>202</b>	<b>327</b>	<b>186,603,665</b>	<b>165,688,336</b>	<b>163,171,949</b>	<b>2,516,387</b>	<b>20,915,329</b>	<b>15,368,037</b>	<b>5,547,292</b>
<b>United States . . .</b>	<b>14,618</b>	<b>14,089</b>	<b>13,439</b>	<b>590</b>	<b>60</b>	<b>529</b>	<b>202</b>	<b>327</b>	<b>185,755,642</b>	<b>164,840,313</b>	<b>162,908,401</b>	<b>1,931,912</b>	<b>20,915,329</b>	<b>15,368,037</b>	<b>5,547,292</b>
<b>Possessions . . .</b>	<b>43</b>	<b>43</b>	<b>16</b>	<b>22</b>	<b>5</b>				<b>848,023</b>	<b>848,023</b>	<b>263,548</b>	<b>584,475</b>			
<b>FDIC District</b>															
District 1 . . . . .	854	513	458	52	3	341	21	320	14,015,569	8,310,441	8,004,085	306,356	5,705,128	301,266	5,403,862
District 2 . . . . .	1,141	986	967	13	6	155	153	2	53,146,316	40,199,305	39,579,619	619,686	12,947,011	12,857,215	89,796
District 3 . . . . .	1,626	1,616	1,593	21	2	10	10		21,051,679	19,663,522	19,587,784	75,738	1,388,157	1,388,157	
District 4 . . . . .	1,058	1,049	1,027	21	1	9	6	3	9,611,052	9,200,648	9,065,459	135,189	410,404	370,231	40,173
District 5 . . . . .	1,039	1,039	965	72	2				6,458,841	6,458,841	6,425,960	32,881			
District 6 . . . . .	1,510	1,510	1,451	48	11				9,737,407	9,737,407	9,684,709	52,698			
District 7 . . . . .	1,477	1,469	1,430	29	10	8	6	2	12,845,090	12,784,858	12,600,775	184,083	60,232	46,771	13,461
District 8 . . . . .	1,558	1,558	1,488	66	4				16,147,918	16,147,918	16,015,255	132,663			
District 9 . . . . .	1,110	1,109	1,087	20	2	1	1		4,944,105	4,769,403	4,641,189	128,214	174,702	174,702	
District 10 . . . . .	1,617	1,617	1,408	201	8				6,789,030	6,789,030	6,577,147	211,883			
District 11 . . . . .	1,144	1,144	1,098	45	1				10,987,950	10,987,950	10,900,479	87,471			
District 12 . . . . .	527	522	483	24	15	5	5		20,868,708	20,639,013	20,089,488	549,525	229,695	229,695	
<b>State</b>															
Alabama . . . . .	226	226	226						1,377,952	1,377,952	1,377,952				
Arizona . . . . .	13	13	12		1				532,942	532,942	530,305	2,637			
Arkansas . . . . .	230	230	224	5	1				880,043	880,043	877,010	3,033			
California . . . . .	201	201	190	2	9				15,173,300	15,173,300	15,115,123	58,177			
Colorado . . . . .	157	157	147	10					1,313,510	1,313,510	1,307,881	5,629			
Connecticut . . . . .	184	112	94	17	1	72	4	68	3,264,974	1,873,390	1,795,829	77,561	1,391,584	76,771	1,314,813
Delaware . . . . .	38	36	35	1		2		2	623,872	534,076	531,061	3,015	89,796		89,796
Dist. of Columbia . . . . .	19	19	19						1,258,416	1,258,416	1,258,416				
Florida . . . . .	208	208	204	2	2				2,210,971	2,210,971	2,203,425	7,546			
Georgia . . . . .	403	403	387	66					1,990,491	1,990,491	1,973,564	16,927			
Idaho . . . . .	42	42	41	1					475,677	475,677	466,624	9,053			
Illinois . . . . .	895	895	882	10	3				13,753,798	13,753,798	13,710,103	43,695			
Indiana . . . . .	485	481	471	9	1	4	3	1	3,542,027	3,496,618	3,476,189	20,429	45,409	32,324	13,085
Iowa . . . . .	663	663	606	56	1				2,394,120	2,394,120	2,305,152	88,968			
Kansas . . . . .	607	607	468	139					1,840,601	1,840,601	1,680,829	159,772			

Kentucky	383	383	361	19	3				1,797,757	1,797,757	1,777,826	19,931						
Louisiana	166	166	165	1					2,022,775	2,022,775	2,021,944	831						
Maine	95	63	54	9		32	7	25	729,512	485,252	444,666	40,586	244,260	34,163			210,097	
Maryland	169	160	158	1	1	9	6	3	2,212,525	1,802,121	1,714,170	87,951	410,404	370,231			40,173	
Massachusetts	368	180	173	7		188		188	7,994,525	4,582,593	4,480,225	102,368	3,411,932				3,411,932	
Michigan	435	435	414	15	6				6,016,806	6,016,806	5,861,877	154,929						
Minnesota	681	680	663	15	2	1	1		3,197,958	3,022,656	3,007,213	15,443	174,702	174,702				
Mississippi	202	202	198	4					879,427	879,427	871,019	8,408						
Missouri	599	599	575	20	4				4,855,179	4,855,179	4,830,897	24,282						
Montana	110	110	110						615,325	615,325	615,325							
Nebraska	416	416	367	43	6				1,446,780	1,446,780	1,406,670	40,110						
Nevada	8	8	8						202,022	202,022	202,022							
New Hampshire	109	75	58	17		34		34	583,007	296,701	241,246	55,455	286,306				286,306	
New Jersey	341	318	314	1	3	23	23		5,756,998	5,093,917	5,087,945	5,972	663,081	663,081				
New Mexico	51	51	51						403,335	403,335	403,335							
New York	749	619	610	6	3	130	130		46,462,919	34,268,785	33,786,495	482,290	12,194,134	12,194,134				
North Carolina	225	225	224	1					2,113,442	2,113,442	2,087,897	25,545						
North Dakota	150	150	145	5					601,051	601,051	488,280	112,771						
Ohio	659	656	649	7		3	3		8,609,130	8,357,487	8,348,270	9,217	251,643	251,643				
Oklahoma	385	385	374	9	2				1,882,274	1,882,274	1,875,902	6,372						
Oregon	71	70	68	1	1	1	1		1,514,028	1,494,683	1,486,703	7,980	19,345	19,345				
Pennsylvania	967	960	944	14	2	7	7		12,442,549	11,306,035	11,239,514	66,521	1,136,514	1,136,514				
Rhode Island	22	14	11	2	1	8	3	5	1,080,164	799,158	768,772	30,386	281,006	100,292			180,714	
South Carolina	149	149	134	15					796,775	796,775	787,727	9,048						
South Dakota	169	169	169						530,371	530,371	530,371							
Tennessee	298	298	291	4	3				2,204,428	2,204,428	2,198,976	5,452						
Texas	914	914	870	44					8,028,898	8,028,898	7,944,895	84,003						
Utah	54	54	54						653,583	653,583	653,583							
Vermont	76	69	68		1	7	7		363,387	273,347	273,347		90,040	90,040				
Virginia	315	315	315						2,209,801	2,209,801	2,209,801							
Washington	121	117	114	3		4	4		2,304,602	2,094,252	2,076,003	18,249	210,350	210,350				
West Virginia	181	181	177	4					1,020,093	1,020,093	1,007,448	12,645						
Wisconsin	557	553	545	5	3	4	3	1	3,286,257	3,271,434	3,262,709	8,725	14,823	14,447			376	
Wyoming	52	52	52						305,865	305,865	305,865							
<b>Possession</b>																		
Alaska	20	20	6	14					116,401	116,401	65,142	51,259						
American Samoa	1	1		1					1,185	1,185		1,185						
Hawaii	9	9	2	2	5				384,326	384,326	24,288	360,038						
Mariana Islands <sup>1</sup>									19,009	19,009		19,009						
Panama Canal																		
Zone <sup>1</sup>									24,575	24,575		24,575						
Puerto Rico <sup>1</sup>	11	11	7	4					297,765	297,765	169,356	128,409						
Virgin Islands	2	2	1	1					4,762	4,762	4,762							

<sup>1</sup> Includes 25 noninsured banks of deposit (17 in Georgia, 2 in Iowa, 5 in Texas, and 1 in the Virgin Islands) for which deposits are not available.

<sup>2</sup> Includes Puerto Rico and the Virgin Islands.

<sup>3</sup> Includes Alaska, American Samoa, Hawaii, Mariana Islands, and the Panama Canal Zone.

<sup>4</sup> Includes deposit data for the following noninsured branches of insured banks in the U. S.: 2 in the Mariana Islands (Guam and Saipan); 4 in the Panama Canal Zone; and 9 in Puerto Rico. Data for these branches are not included in the figures for the States in which the parent banks are located.

Back figures: See the Annual Report for 1950, pp. 226-227, and earlier reports.

## ASSETS AND LIABILITIES OF OPERATING BANKS

Table 104. Assets and liabilities of operating banks in the United States and possessions,  
June 30, 1951

*Banks grouped according to insurance status and type of bank*

Table 105. Assets and liabilities of operating banks in the United States and possessions,  
December 31, 1951

*Banks grouped according to insurance status and type of bank*

Table 106. Assets and liabilities of all operating banks in the United States and possessions,  
December 31, 1951

*Banks grouped by district and State*

Table 107. Assets and liabilities of operating insured banks, December 31, 1951, June 30,  
1951, and December 30, 1950



The data in these tables relate to banks operating in the United States and possessions. Data from the same tabulations for all operating banks in each State and possession are also shown in the Corporation's publication, "Assets, Liabilities, and Capital Accounts, Capital and other Ratios, Commercial and Mutual Savings Banks," as follows:

For June 30, 1951	Report No. 35, pp. 8-9
For December 31, 1951	Report No. 36, pp. 8-9

Statements of assets and liabilities are submitted by insured commercial banks upon either a cash or an accrual basis, depending upon the bank's method of bookkeeping. Assets reported represent aggregate book value, on the date of call, less valuation and premium reserves.

Assets and liabilities held in or administered by a savings, bond, insurance, real estate, foreign, or any other department of a bank, except a trust department, are consolidated with the respective assets and liabilities of the commercial department. "Deposits of individuals, partnerships, and corporations" include trust funds deposited by a trust department in a commercial or savings department. Other assets held in trust are not included in statements of assets and liabilities.

In the case of banks with one or more domestic branches, the assets and liabilities reported are consolidations of figures for the head office and all domestic branches. In the case of a bank with foreign branches, net amounts due from its own foreign branches are included in "Other assets," and net amounts due to its own foreign branches are included in "Other liabilities."

Since June 30, 1942, demand balances with and demand deposits due to banks in the United States, except private banks and American branches of foreign banks, exclude reciprocal interbank deposits. Reciprocal interbank deposits arise when two banks maintain deposit accounts with each other.

Beginning with June 30, 1948, individual loan items have been reported gross instead of net of valuation reserves. Accordingly, re-

serves for losses on loans under the provisions of Mimeograph 6209 issued by the Bureau of Internal Revenue in December 1947 and other loan valuation reserves have been shown separately.

Instalment loans are ordinarily reported net if the instalment payments are applied directly to the reduction of the loan. Such loans are reported gross if, under contract, the payments do not immediately reduce the unpaid balances of the loan but are assigned or pledged to assure repayment at maturity.

Total deposits shown in these tables are not the same as the deposits upon which assessments paid to the Federal Deposit Insurance Corporation are based. The assessment base is slightly lower due to certain exclusions which are permitted and deductions which may be claimed.

Asset and liability data for noninsured banks are tabulated from reports pertaining to the individual banks. In a few cases these reports are not as detailed as those submitted by insured banks, and some of the items reported have been allocated to more detailed categories according to the distribution of asset and liability data for insured State banks not members of the Federal Reserve System or for other noninsured banks.

#### Sources of data

National banks and State banks in the District of Columbia not members of the Federal Reserve System: Office of the Comptroller of the Currency.

State banks members of the Federal Reserve System: Board of Governors of the Federal Reserve System.

Other insured banks: Federal Deposit Insurance Corporation.

Noninsured banks: State banking authorities; *Rand McNally Bankers Directory*; *Polk's Bankers Encyclopedia*; and reports from individual banks.

**Table 104. ASSETS AND LIABILITIES OF OPERATING BANKS IN THE UNITED STATES AND POSSESSIONS, JUNE 30, 1951**  
**BANKS GROUPED ACCORDING TO INSURANCE STATUS AND TYPE OF BANK**  
 (Amounts in thousands of dollars)

Asset, liability, or capital account item	All banks			Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks		
	Total	Insured	Non-insured	Total	Insured	Noninsured		Total	Insured	Non-insured
						Banks of deposit	Nondeposit trust companies <sup>1</sup>			
<b>Total assets</b> .....	<b>189,252,641</b>	<b>179,945,629</b>	<b>9,307,012</b>	<b>166,417,678</b>	<b>163,351,016</b>	<b>2,865,905</b>	<b>200,757</b>	<b>22,834,963</b>	<b>16,594,613</b>	<b>6,240,350</b>
<b>Cash, balances with other banks, and cash collection items—total</b> .....	<b>38,403,575</b>	<b>37,693,753</b>	<b>709,822</b>	<b>37,552,166</b>	<b>37,005,819</b>	<b>493,677</b>	<b>52,670</b>	<b>851,409</b>	<b>687,934</b>	<b>163,475</b>
Currency and coin.....	2,033,517	1,934,978	98,539	1,934,696	1,862,593	70,558	1,545	98,821	72,385	26,436
Reserve with F. R. banks (member banks).....	18,945,745	18,945,745	.....	18,944,597	18,944,597	.....	.....	1,148	1,148	.....
Demand balances with banks in U. S. ....	9,537,362	9,005,052	532,310	9,055,474	8,644,564	361,550	49,360	481,888	360,488	121,400
Other balances with banks in U. S. ....	284,188	267,620	16,568	44,322	34,131	10,124	67	239,866	233,489	6,377
Balances with banks in foreign countries.....	137,893	119,896	17,997	137,893	119,896	17,984	13	.....	.....	.....
Cash items in process of collection.....	7,464,870	7,420,462	44,408	7,435,184	7,400,038	33,461	1,685	29,686	20,424	9,262
<b>Securities—total</b> .....	<b>84,211,759</b>	<b>78,757,980</b>	<b>5,453,779</b>	<b>71,534,757</b>	<b>69,919,107</b>	<b>1,514,652</b>	<b>100,998</b>	<b>12,677,002</b>	<b>8,838,873</b>	<b>3,838,129</b>
U. S. Gov't. obligations (incl. guaranteed).....	68,958,920	64,650,522	4,308,398	58,754,202	57,481,868	1,212,547	59,787	10,204,718	7,168,654	3,036,064
Obligations of States and subdivisions.....	8,641,105	8,419,864	221,241	8,559,867	8,344,250	197,387	18,230	81,238	75,614	5,624
Other bonds, notes, and debentures <sup>2</sup> .....	6,021,372	5,348,478	672,894	3,834,093	3,763,261	64,800	6,032	2,137,279	1,585,217	602,062
Corporate stocks.....	590,362	339,116	251,246	386,595	329,728	39,918	16,949	203,767	9,388	194,379
<b>Loans and discounts, net—total</b> .....	<b>64,218,091</b>	<b>61,236,868</b>	<b>2,981,223</b>	<b>55,198,234</b>	<b>54,407,525</b>	<b>761,825</b>	<b>28,884</b>	<b>9,019,857</b>	<b>6,829,343</b>	<b>2,190,514</b>
Valuation reserves <sup>3</sup> .....	963,130	937,148	25,982	716,387	713,805	2,550	32	246,743	223,343	23,400
<b>Loans and discounts, gross—total</b> .....	<b>65,181,221</b>	<b>62,174,016</b>	<b>3,007,205</b>	<b>55,914,621</b>	<b>55,121,330</b>	<b>764,375</b>	<b>28,916</b>	<b>9,266,600</b>	<b>7,052,686</b>	<b>2,213,914</b>
Commercial and industrial loans.....	23,809,718	23,568,162	241,556	23,785,507	23,547,386	235,952	2,169	24,211	20,776	3,435
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	54,602	51,191	3,411	54,602	51,191	3,411	.....	.....	.....	.....
Other loans to farmers (excl. real estate).....	3,087,897	3,002,748	85,149	3,086,390	3,001,488	84,731	171	1,507	1,260	247
Loans to brokers and dealers in securities.....	1,622,039	1,616,174	5,865	1,622,039	1,616,174	5,865	.....	.....	.....	.....
Other loans for carrying securities.....	1,046,274	1,001,996	44,278	1,043,743	1,000,774	37,952	5,017	2,531	1,222	1,309
Real estate loans—total.....	23,423,966	20,993,806	2,430,160	14,286,452	14,021,117	246,650	18,685	9,137,514	6,972,689	2,164,825
Farm land.....	1,076,922	1,042,510	34,412	1,031,025	1,007,260	22,459	1,306	45,897	35,250	10,647
Residential properties.....	18,737,810	16,651,441	2,086,369	10,804,421	10,707,849	180,727	15,845	7,833,339	5,913,592	1,889,797
Other properties.....	3,609,234	3,299,855	309,379	2,351,006	2,306,008	43,464	1,534	1,258,228	993,847	264,381
Other loans to individuals.....	10,492,211	10,345,207	147,004	10,401,362	10,295,847	104,385	1,130	90,849	49,360	41,489
Loans to banks.....	156,196	155,224	972	156,196	155,224	972	.....	.....	.....	.....
All other loans (including overdrafts).....	1,488,318	1,439,808	48,510	1,478,330	1,432,129	44,457	1,744	9,988	7,379	2,609
<b>Miscellaneous assets—total</b> .....	<b>2,419,216</b>	<b>2,257,028</b>	<b>162,188</b>	<b>2,132,521</b>	<b>2,018,565</b>	<b>95,751</b>	<b>18,205</b>	<b>286,695</b>	<b>238,463</b>	<b>48,232</b>
Bank premises owned, furniture and fixtures.....	1,291,759	1,244,578	47,181	1,177,090	1,155,090	16,915	5,085	114,669	89,488	25,181
Other real estate—direct and indirect.....	137,357	119,727	17,630	130,882	116,022	6,563	8,297	6,475	3,705	2,770
All other miscellaneous assets.....	990,100	892,723	97,377	824,549	747,453	72,273	4,823	165,551	145,270	20,281

<b>Total liabilities and capital accounts</b> .....	<b>189,252,641</b>	<b>179,945,629</b>	<b>9,307,012</b>	<b>166,417,678</b>	<b>163,351,016</b>	<b>2,865,905</b>	<b>200,757</b>	<b>22,834,963</b>	<b>16,594,613</b>	<b>6,240,350</b>
<b>Deposits of individuals, partnerships, and corporations—total</b> .....	<b>141,907,459</b>	<b>134,590,696</b>	<b>7,316,763</b>	<b>121,519,773</b>	<b>119,681,093</b>	<b>1,766,386</b>	<b>72,294</b>	<b>20,387,686</b>	<b>14,909,603</b>	<b>5,478,083</b>
Demand.....	86,012,863	84,777,324	1,235,539	86,000,181	84,766,177	1,162,749	71,255	12,682	11,147	1,535
Time.....	55,894,596	49,813,372	6,081,224	35,519,592	34,914,916	603,637	1,039	20,375,004	14,898,456	5,476,548
<b>Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks</b> .....	<b>2,285,276</b>	<b>2,260,684</b>	<b>24,592</b>	<b>2,281,265</b>	<b>2,256,734</b>	<b>24,452</b>	<b>79</b>	<b>4,011</b>	<b>3,950</b>	<b>61</b>
<b>Government deposits—total</b> .....	<b>16,501,219</b>	<b>16,149,930</b>	<b>351,289</b>	<b>16,490,523</b>	<b>16,140,401</b>	<b>350,018</b>	<b>104</b>	<b>10,696</b>	<b>9,529</b>	<b>1,167</b>
United States Government—demand.....	6,201,003	6,112,588	88,415	6,198,810	6,110,988	87,822		2,193	1,600	593
United States Government—time.....	214,402	212,900	1,502	214,378	212,876	1,502		24	24	
States and subdivisions—demand.....	8,488,587	8,313,214	175,373	8,487,447	8,312,091	175,252	104	1,140	1,123	17
States and subdivisions—time.....	1,597,227	1,511,228	85,999	1,589,888	1,504,446	85,442		7,339	6,782	537
<b>Interbank and postal savings deposits—total</b> .....	<b>11,985,466</b>	<b>11,606,906</b>	<b>378,560</b>	<b>11,984,227</b>	<b>11,605,677</b>	<b>378,549</b>	<b>1</b>	<b>1,239</b>	<b>1,229</b>	<b>10</b>
Banks in the United States—demand.....	10,073,223	9,883,103	190,120	10,073,198	9,883,078	190,120		25	25	
Banks in the United States—time.....	187,139	27,879	159,260	185,925	26,675	159,250		1,214	1,204	10
Banks in foreign countries—demand.....	1,363,616	1,335,064	28,552	1,363,616	1,335,064	28,551	1			
Banks in foreign countries—time.....	339,180	339,180		339,180	339,180					
Postal savings.....	22,308	21,680	628	22,308	21,630	628				
<b>Total deposits</b> .....	<b>172,679,420</b>	<b>164,608,216</b>	<b>8,071,204</b>	<b>152,275,788</b>	<b>149,683,905</b>	<b>2,519,405</b>	<b>72,478</b>	<b>20,493,632</b>	<b>14,924,311</b>	<b>5,479,321</b>
Demand.....	114,424,568	112,681,977	1,742,591	114,404,517	112,664,132	1,668,946	71,439	20,051	17,845	2,206
Time.....	58,254,852	51,926,239	6,328,613	37,871,271	37,019,773	850,459	1,039	20,383,581	14,906,466	5,477,115
<b>Miscellaneous liabilities—total</b> .....	<b>2,255,719</b>	<b>2,113,820</b>	<b>141,899</b>	<b>2,109,149</b>	<b>2,025,817</b>	<b>57,148</b>	<b>26,184</b>	<b>146,570</b>	<b>88,003</b>	<b>58,567</b>
Rediscounts and other borrowed money.....	78,258	68,881	9,377	77,075	68,781	6,776	1,518	1,183	100	1,083
All other miscellaneous liabilities.....	2,177,461	2,044,939	132,522	2,032,074	1,957,036	50,372	24,666	145,387	87,903	57,484
<b>Total liabilities (excluding capital accounts)</b> .....	<b>174,935,139</b>	<b>166,722,036</b>	<b>8,213,103</b>	<b>154,384,937</b>	<b>151,709,722</b>	<b>2,576,553</b>	<b>98,662</b>	<b>20,550,202</b>	<b>15,012,314</b>	<b>5,537,888</b>
<b>Capital accounts—total</b> .....	<b>14,317,502</b>	<b>13,223,593</b>	<b>1,093,909</b>	<b>12,032,741</b>	<b>11,641,294</b>	<b>289,352</b>	<b>102,095</b>	<b>2,284,761</b>	<b>1,582,299</b>	<b>702,462</b>
Preferred capital.....	98,414	76,781	21,633	98,414	76,781	21,505	128	( <sup>1</sup> )	( <sup>1</sup> )	
Common stock.....	3,675,341	3,552,051	123,290	3,675,341	3,552,051	85,169	38,121			
Surplus.....	7,029,249	6,486,118	543,136	5,461,912	5,321,824	105,366	34,222	1,567,937	1,164,289	403,048
Undivided profits and reserves.....	3,514,498	3,108,648	405,850	2,797,074	2,690,638	76,812	29,624	717,424	418,010	299,414
Number of banks <sup>5</sup> .....	14,680	13,652	1,028	14,151	13,451	636	64	529	201	328

<sup>1</sup> Amounts shown as deposits are special accounts and uninvested trust funds, with the latter classified as demand deposits of individuals, partnerships, and corporations.

<sup>2</sup> Includes obligations of United States Government corporations and agencies, not guaranteed by the United States Government.

<sup>3</sup> Reserves for losses on loans authorized by the Bureau of Internal Revenue for income tax purposes and other valuation reserves.

<sup>4</sup> Not reported separately. Included with "Undivided profits and reserves."

<sup>5</sup> Includes 25 noninsured banks of deposit for which asset and liability data are not available.

Back figures: See the Annual Report for 1950, pp. 230-231, and earlier reports.

**Table 105. ASSETS AND LIABILITIES OF OPERATING BANKS IN THE UNITED STATES AND POSSESSIONS, DECEMBER 31, 1951**

**BANKS GROUPED ACCORDING TO INSURANCE STATUS AND TYPE OF BANK**

(Amounts in thousands of dollars)

Asset, liability, or capital account item	All banks			Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks		
	Total	Insured	Non-insured	Total	Insured	Noninsured		Total	Insured	Non-insured
						Banks of deposit	Nondeposit trust companies <sup>1</sup>			
<b>Total assets</b> .....	<b>203,862,623</b>	<b>194,578,227</b>	<b>9,284,396</b>	<b>180,423,806</b>	<b>177,449,151</b>	<b>2,769,411</b>	<b>205,244</b>	<b>23,438,817</b>	<b>17,129,076</b>	<b>6,309,741</b>
<b>Cash, balances with other banks, and cash collection items—total</b> .....	<b>45,716,618</b>	<b>44,937,079</b>	<b>779,539</b>	<b>44,830,410</b>	<b>44,241,808</b>	<b>532,574</b>	<b>56,028</b>	<b>886,208</b>	<b>695,271</b>	<b>190,937</b>
Currency and coin.....	2,890,421	2,776,754	113,667	2,766,248	2,685,709	79,260	1,279	124,173	91,045	33,128
Reserve with F. R. banks (member banks).....	19,911,777	19,911,777	.....	19,910,524	19,910,524	.....	.....	1,253	1,253	.....
Demand balances with banks in U. S. ....	12,553,034	11,954,486	598,548	12,011,124	11,557,184	400,225	53,715	541,910	397,302	144,608
Other balances with banks in U. S. ....	233,489	224,865	8,624	47,004	41,034	5,907	63	186,485	183,831	2,654
Balances with banks in foreign countries.....	53,694	48,929	4,765	53,694	48,929	4,765	13	.....	.....	.....
Cash items in process of collection.....	10,074,203	10,020,268	53,935	10,041,816	9,998,428	42,430	958	32,387	21,840	10,547
<b>Securities—total</b> .....	<b>87,586,263</b>	<b>82,340,311</b>	<b>5,245,952</b>	<b>75,188,636</b>	<b>73,672,808</b>	<b>1,411,322</b>	<b>104,506</b>	<b>12,397,627</b>	<b>8,667,503</b>	<b>3,730,124</b>
U. S. Gov't. obligations (incl. guaranteed).....	71,595,087	67,520,274	4,074,813	61,776,250	60,598,835	1,115,320	62,095	9,818,837	6,921,439	2,897,398
Obligations of States and subdivisions.....	9,392,508	9,153,703	238,805	9,245,578	9,016,262	211,392	17,924	1,446,930	137,441	9,489
Other bonds, notes, and debentures <sup>2</sup> .....	5,989,483	5,317,587	671,896	3,784,901	3,720,191	57,386	7,324	2,204,582	1,597,396	607,186
Corporate stocks.....	609,185	348,747	260,438	381,907	337,520	27,224	17,163	227,278	11,227	216,051
<b>Loans and discounts, net—total</b> .....	<b>68,000,966</b>	<b>64,893,681</b>	<b>3,107,285</b>	<b>58,139,244</b>	<b>57,370,794</b>	<b>741,271</b>	<b>27,179</b>	<b>9,861,722</b>	<b>7,522,887</b>	<b>2,338,835</b>
Valuation reserves <sup>3</sup> .....	996,318	978,553	18,365	815,771	813,589	2,153	29	1,115,320	164,964	16,183
<b>Loans and discounts, gross—total</b> .....	<b>68,997,884</b>	<b>65,872,234</b>	<b>3,125,650</b>	<b>58,955,015</b>	<b>58,184,383</b>	<b>743,424</b>	<b>27,208</b>	<b>10,042,869</b>	<b>7,687,851</b>	<b>2,355,018</b>
Commercial and industrial loans.....	26,039,862	25,810,387	229,475	26,013,119	25,787,675	223,759	1,685	26,743	22,712	4,031
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	289,745	278,923	10,822	278,923	278,923	10,822	.....	.....	.....	.....
Other loans to farmers (excl. real estate).....	3,140,054	3,059,496	86,558	3,138,631	3,052,222	86,231	178	1,423	1,274	149
Loans to brokers and dealers in securities.....	1,580,806	1,570,593	10,213	1,580,806	1,570,593	10,213	.....	.....	.....	.....
Other loans for carrying securities.....	1,004,499	962,409	42,090	1,001,742	961,293	35,171	5,278	2,757	1,116	1,641
Real estate loans—total.....	24,647,824	22,092,752	2,555,072	14,732,184	14,487,412	227,520	17,552	9,915,640	7,605,340	2,310,300
Farm land.....	1,051,406	1,018,647	32,759	1,004,453	982,711	20,640	1,102	46,953	35,936	11,017
Residential properties: Insured by FHA.....	5,987,190	5,619,203	337,987	3,420,517	3,351,437	61,682	4,428	2,566,613	2,294,766	271,877
Insured or guaranteed by VA.....	4,646,260	4,029,731	616,526	2,920,556	2,832,086	35,647	2,823	1,811,147	1,649,964	578,056
Not insured or guaranteed by FHA or VA.....	3,231,347	7,939,915	1,291,432	4,928,700	4,814,730	76,434	7,536	4,302,617	3,095,185	1,207,462
Other properties.....	3,731,621	3,155,253	576,368	2,157,928	2,123,448	39,117	1,363	1,273,693	1,031,805	241,888
Other loans to individuals.....	10,596,324	10,451,397	145,127	10,508,162	10,399,389	107,758	1,015	88,362	52,008	36,354
Loans to banks.....	149,517	148,838	679	149,517	148,838	679	.....	.....	.....	.....
All other loans (including overdrafts).....	1,549,053	1,503,439	45,614	1,541,109	1,498,038	41,271	1,800	7,944	5,401	2,543
<b>Miscellaneous assets—total</b> .....	<b>2,558,776</b>	<b>2,407,156</b>	<b>151,620</b>	<b>2,265,516</b>	<b>2,163,741</b>	<b>84,244</b>	<b>17,531</b>	<b>293,260</b>	<b>243,415</b>	<b>49,845</b>
Bank premises owned, furniture and fixtures.....	1,330,901	1,285,335	45,566	1,212,076	1,192,647	13,951	5,478	118,825	92,688	26,137
Other real estate—direct and indirect.....	141,342	125,572	15,770	136,559	123,003	5,860	7,696	4,783	2,569	2,214
All other miscellaneous assets.....	1,086,533	996,249	90,284	916,881	848,091	64,433	4,357	169,652	148,158	21,494

<b>Total liabilities and capital accounts</b> .....	<b>203,862,623</b>	<b>194,578,227</b>	<b>9,284,396</b>	<b>180,423,806</b>	<b>177,449,151</b>	<b>2,769,411</b>	<b>205,244</b>	<b>23,438,817</b>	<b>17,129,076</b>	<b>6,309,741</b>
<b>Deposits of individuals, partnerships, and corporations—total</b> .....	<b>154,477,508</b>	<b>147,106,695</b>	<b>7,370,813</b>	<b>133,583,725</b>	<b>131,757,866</b>	<b>1,748,552</b>	<b>77,307</b>	<b>20,893,783</b>	<b>15,348,829</b>	<b>5,544,954</b>
Demand .....	97,005,623	95,713,341	1,292,282	96,991,977	95,701,243	1,214,515	76,219	13,646	12,098	1,548
Time .....	57,471,885	51,393,354	6,078,531	36,591,748	36,056,623	534,037	1,088	20,880,137	15,336,731	5,543,406
<b>Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks</b> .....	<b>3,191,703</b>	<b>3,164,164</b>	<b>27,539</b>	<b>3,183,828</b>	<b>3,156,810</b>	<b>26,965</b>	<b>53</b>	<b>7,875</b>	<b>7,354</b>	<b>521</b>
<b>Government deposits—total</b> .....	<b>13,802,004</b>	<b>13,457,573</b>	<b>344,431</b>	<b>13,789,962</b>	<b>13,447,272</b>	<b>342,628</b>	<b>62</b>	<b>12,042</b>	<b>10,301</b>	<b>1,741</b>
United States Government—demand .....	3,435,982	3,354,532	81,450	3,432,949	3,352,195	80,754	.....	3,033	2,337	696
United States Government—time .....	263,556	262,478	1,078	263,495	262,417	1,078	.....	61	61	.....
States and subdivisions—demand .....	8,493,631	8,315,612	178,019	8,492,043	8,314,292	177,689	62	1,588	1,320	268
States and subdivisions—time .....	1,608,835	1,524,951	83,884	1,601,475	1,518,368	83,107	.....	7,360	6,583	777
<b>Interbank and postal savings deposits—total</b> .....	<b>15,132,450</b>	<b>14,811,554</b>	<b>320,896</b>	<b>15,130,821</b>	<b>14,810,001</b>	<b>320,819</b>	<b>1</b>	<b>1,629</b>	<b>1,553</b>	<b>76</b>
Banks in the United States—demand .....	13,139,402	12,974,702	164,700	13,139,377	12,974,677	164,700	.....	25	25	.....
Banks in the United States—time .....	151,439	28,766	122,673	149,835	27,238	122,597	.....	1,604	1,528	76
Banks in foreign countries—demand .....	1,413,661	1,380,772	32,889	1,413,661	1,380,772	32,888	.....	.....	.....	.....
Banks in foreign countries—time .....	399,877	399,877	.....	399,877	399,877	.....	1	.....	.....	.....
Postal savings .....	28,071	27,437	634	28,071	27,437	634	.....	.....	.....	.....
<b>Total deposits</b> .....	<b>186,603,665</b>	<b>178,539,986</b>	<b>8,063,679</b>	<b>165,688,336</b>	<b>163,171,949</b>	<b>2,438,964</b>	<b>77,423</b>	<b>20,915,329</b>	<b>15,368,037</b>	<b>5,547,292</b>
Demand .....	126,680,002	124,903,123	1,776,879	126,653,835	124,879,989	1,697,511	76,335	26,167	23,134	3,033
Time .....	59,923,663	53,636,863	6,286,800	39,034,501	38,291,960	741,453	1,088	20,889,162	15,344,903	5,544,259
<b>Miscellaneous liabilities—total</b> .....	<b>2,552,690</b>	<b>2,437,677</b>	<b>115,013</b>	<b>2,436,140</b>	<b>2,354,385</b>	<b>57,734</b>	<b>24,021</b>	<b>116,550</b>	<b>83,292</b>	<b>33,258</b>
Rediscounts and other borrowed money .....	44,008	38,436	5,572	42,485	37,986	3,640	859	1,523	450	1,073
All other miscellaneous liabilities .....	2,508,682	2,399,241	109,441	2,393,655	2,316,399	54,094	23,162	115,027	82,842	32,185
<b>Total liabilities (excluding capital accounts)</b> .....	<b>189,156,355</b>	<b>180,977,663</b>	<b>8,178,692</b>	<b>168,124,476</b>	<b>165,526,334</b>	<b>2,496,698</b>	<b>101,444</b>	<b>21,031,879</b>	<b>15,451,329</b>	<b>5,580,550</b>
<b>Capital accounts—total</b> .....	<b>14,706,268</b>	<b>13,600,564</b>	<b>1,105,704</b>	<b>12,299,330</b>	<b>11,922,817</b>	<b>272,713</b>	<b>103,800</b>	<b>2,406,938</b>	<b>1,677,747</b>	<b>729,191</b>
Preferred capital .....	90,554	68,936	21,618	90,554	68,936	21,490	128	( <sup>1</sup> )	( <sup>1</sup> )	.....
Common stock .....	3,749,452	3,630,093	119,359	3,749,452	3,630,093	79,846	39,513	.....	.....	.....
Surplus .....	7,261,640	6,720,891	540,749	5,635,767	5,503,601	94,437	37,729	1,625,873	1,217,290	408,583
Undivided profits and reserves .....	3,604,622	3,180,644	423,978	2,823,557	2,720,187	76,940	26,430	781,065	460,457	320,608
Number of banks <sup>6</sup> .....	14,661	13,657	1,004	14,132	13,455	612	65	529	202	327

<sup>1</sup> Amounts shown as deposits are special accounts and uninvested trust funds, with the latter classified as demand deposits of individuals, partnerships, and corporations.

<sup>2</sup> Includes obligations of United States Government corporations and agencies, not guaranteed by the United States Government.

<sup>3</sup> Reserve for losses on loans authorized by the Bureau of Internal Revenue for income tax purposes and other valuation reserves.

<sup>4</sup> Not reported separately. Included with undivided profits and reserves.

<sup>5</sup> Includes 25 noninsured banks of deposit for which asset and liability data are not available.

*Back figures:* See the preceding table and the Annual Report for 1950, pp. 232-233, and earlier reports.

**Table 106. ASSETS AND LIABILITIES OF ALL OPERATING BANKS IN THE UNITED STATES AND POSSESSIONS, DECEMBER 31, 1951**

**BANKS GROUPED BY DISTRICT AND STATE**

(Amounts in thousands of dollars)

District and State	Number of banks <sup>1</sup>	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Government obligations	Other securities	Loans, discounts, and overdrafts	Miscellaneous assets		Deposits			Miscellaneous liabilities	Total capital accounts
								Business and personal <sup>2</sup>	Government <sup>3</sup>	Inter-bank <sup>4</sup>		
<b>United States and possessions</b> .....	<b>14,661</b>	<b>45,716,618</b>	<b>71,595,087</b>	<b>15,991,176</b>	<b>68,000,966</b>	<b>2,558,776</b>	<b>203,862,623</b>	<b>157,669,211</b>	<b>13,802,004</b>	<b>15,132,450</b>	<b>2,552,690</b>	<b>14,706,268</b>
<b>United States</b> .....	<b>14,618</b>	<b>45,530,855</b>	<b>71,342,915</b>	<b>15,917,958</b>	<b>67,608,117</b>	<b>2,503,535</b>	<b>202,903,380</b>	<b>157,056,829</b>	<b>13,586,185</b>	<b>15,112,628</b>	<b>2,524,593</b>	<b>14,623,145</b>
<b>Possessions</b> .....	<b>43</b>	<b>185,763</b>	<b>252,172</b>	<b>73,218</b>	<b>392,849</b>	<b>55,241</b>	<b>959,243</b>	<b>612,382</b>	<b>215,819</b>	<b>19,822</b>	<b>28,097</b>	<b>83,123</b>
<b>FDIC District</b>												
District 1.....	854	2,359,994	6,215,729	1,403,884	5,457,484	197,604	15,634,695	12,892,301	648,568	474,700	150,461	1,468,665
District 2 <sup>5</sup> .....	1,141	12,048,084	19,337,438	4,668,257	22,509,849	953,840	59,517,468	45,323,160	2,523,101	5,300,055	1,397,401	4,973,751
District 3.....	1,626	4,871,030	8,409,696	2,461,895	7,032,796	265,566	23,040,983	18,591,961	1,362,098	1,097,620	153,805	1,835,499
District 4.....	1,058	2,590,932	3,915,632	752,348	3,022,294	132,848	10,414,054	7,907,815	920,599	782,638	86,466	716,536
District 5.....	1,039	1,949,148	2,421,138	525,471	1,963,216	85,792	6,947,765	5,099,953	791,672	567,216	49,248	439,676
District 6.....	1,510	2,989,738	3,349,429	614,102	3,422,431	83,132	10,463,832	7,443,981	813,999	1,479,427	59,959	666,466
District 7.....	1,477	3,020,946	5,822,063	985,840	3,775,959	117,612	13,719,522	11,268,432	1,054,906	521,752	79,747	794,685
District 8.....	1,558	4,253,194	6,765,077	1,345,106	4,845,141	115,326	17,323,844	13,326,898	1,244,206	1,576,814	112,846	1,063,580
District 9.....	1,110	1,215,687	1,976,016	413,249	1,661,620	40,030	5,306,602	4,051,454	480,296	412,355	34,138	323,359
District 10.....	1,617	2,104,048	2,548,848	491,178	2,080,879	49,864	7,274,817	5,373,995	806,103	608,932	84,672	451,115
District 11.....	1,144	3,824,323	3,519,817	660,362	3,559,948	175,321	11,739,971	8,304,933	1,206,435	1,476,582	92,140	659,881
District 12 <sup>6</sup> .....	527	4,490,194	7,314,202	1,666,484	8,671,349	336,841	22,479,070	18,084,328	1,950,021	834,359	302,307	1,308,055
<b>State</b>												
Alabama.....	226	422,800	487,816	135,491	424,890	16,770	1,487,767	1,116,923	166,623	94,406	10,960	98,555
Arizona.....	13	126,301	170,178	40,901	224,074	11,392	572,846	456,234	70,060	6,648	6,831	33,073
Arkansas.....	230	297,633	340,558	82,180	220,691	5,833	946,895	721,406	90,169	68,468	2,211	64,641
California.....	201	3,120,113	5,274,046	1,230,562	6,523,012	231,973	16,379,706	13,219,609	1,330,638	623,053	262,641	943,765
Colorado.....	157	380,541	527,288	51,652	436,852	9,053	1,405,386	1,112,258	99,557	101,695	7,811	84,065
Connecticut.....	184	570,283	1,513,082	410,111	1,059,731	47,706	3,600,913	3,083,575	130,733	50,666	21,422	314,517
Delaware.....	38	149,572	231,823	103,056	216,699	6,932	699,082	561,450	56,870	5,552	4,721	70,489
District of Columbia.....	19	352,513	550,466	50,766	372,607	21,173	1,347,525	1,133,696	34,415	90,305	9,313	79,796
Florida.....	208	624,137	990,932	157,667	561,045	33,148	2,366,929	1,784,730	262,038	164,203	12,816	143,142
Georgia.....	403	639,813	643,405	101,094	741,192	27,232	2,152,736	1,519,738	229,144	241,609	21,763	140,482
Idaho.....	42	106,746	202,860	15,710	174,748	4,171	504,235	402,283	65,746	7,648	2,634	25,924
Illinois.....	895	3,673,045	5,911,041	1,122,180	3,944,129	99,212	14,749,607	11,313,600	993,754	1,446,444	107,807	888,002
Indiana.....	485	914,943	1,675,152	220,019	941,690	29,525	3,781,329	3,010,049	389,303	142,675	17,031	222,271
Iowa.....	663	800,149	854,036	222,926	901,012	16,114	2,574,237	2,013,298	250,452	130,370	4,539	175,578
Kansas.....	607	562,836	664,092	163,392	565,229	10,455	1,966,004	1,388,002	338,062	114,537	5,076	120,327

Kentucky	383	571,789	690,522	77,363	586,278	12,966	1,938,918	1,432,384	161,576	203,797	9,791	131,370
Louisiana	166	693,739	752,140	173,017	505,282	26,321	2,150,499	1,431,855	326,790	264,130	18,166	109,568
Maine	95	122,625	337,988	88,861	260,244	7,886	817,604	683,075	37,761	8,676	3,582	84,560
Maryland	169	481,618	1,085,331	186,902	618,830	38,569	2,411,250	1,928,263	162,555	122,207	13,916	184,809
Massachusetts	368	1,349,170	3,514,921	720,706	3,262,319	114,480	8,961,596	7,218,209	385,347	390,969	107,507	859,564
Michigan	435	1,330,674	2,683,401	505,814	1,845,679	59,631	6,425,199	5,304,239	490,307	222,260	52,492	355,901
Minnesota	681	811,663	1,144,139	298,253	1,170,364	28,123	3,452,542	2,593,066	250,062	354,230	26,086	229,098
Mississippi	202	262,398	298,985	134,219	236,089	8,642	940,333	678,562	133,867	66,998	3,709	57,197
Missouri	599	1,467,829	1,628,210	299,211	1,770,866	42,383	5,208,499	3,643,017	355,158	857,004	32,917	320,403
Montana	110	163,819	279,923	35,580	163,134	4,810	647,163	526,981	56,441	31,903	3,175	28,663
Nebraska	416	414,310	564,052	104,077	459,878	9,370	1,551,687	1,167,923	107,336	171,521	10,776	94,131
Nevada	8	37,990	100,667	11,397	62,629	2,997	215,680	174,331	26,406	1,285	1,911	11,747
New Hampshire	109	85,802	253,254	67,517	248,789	5,379	660,741	548,584	24,408	10,015	2,049	75,685
New Jersey	341	1,063,970	2,516,327	707,020	1,853,198	80,200	6,220,715	5,267,932	416,206	73,040	36,027	427,690
New Mexico	51	139,555	153,578	13,268	116,738	4,025	427,164	310,755	79,206	13,374	928	22,901
New York	749	10,782,666	16,508,199	3,814,290	20,270,642	851,925	52,227,722	39,306,017	1,949,460	5,207,442	1,331,902	4,432,901
North Carolina	225	610,421	696,408	251,331	707,783	25,569	2,291,512	1,599,981	233,436	280,025	33,155	144,915
North Dakota	150	116,607	319,848	48,437	152,651	2,793	640,336	469,231	117,381	14,439	2,378	36,907
Ohio	659	2,040,611	3,610,853	720,512	2,770,628	91,830	9,234,434	7,518,849	717,717	372,564	57,668	567,636
Oklahoma	385	650,886	663,800	157,836	536,077	18,625	2,027,224	1,453,208	222,348	206,718	9,846	135,104
Oregon	71	344,847	539,735	128,475	587,223	22,909	1,623,189	1,313,936	157,499	42,593	13,508	95,653
Pennsylvania	967	2,830,419	4,798,843	1,741,383	4,262,168	173,336	13,806,549	11,073,112	644,381	725,056	96,137	1,267,863
Rhode Island	22	172,584	486,247	89,040	423,633	17,776	1,189,280	1,012,540	55,016	12,608	14,147	94,969
South Carolina	149	256,303	308,847	67,561	210,272	6,347	849,330	642,655	122,513	31,607	4,689	48,366
South Dakota	169	123,601	232,206	30,979	175,471	4,304	566,561	462,176	56,412	11,783	2,499	33,691
Tennessee	298	652,487	690,139	155,348	844,596	26,950	2,369,520	1,647,174	207,096	350,158	15,040	150,052
Texas	914	2,864,928	2,442,921	433,176	2,713,854	133,583	8,589,462	6,106,089	730,379	1,192,430	66,225	494,339
Utah	54	171,679	247,229	33,100	240,926	5,829	698,763	521,566	77,128	54,889	4,675	40,505
Vermont	76	59,530	110,237	27,649	202,768	4,377	404,561	346,318	15,303	1,766	1,804	39,370
Virginia	315	603,893	819,580	131,192	811,999	29,311	2,395,975	1,781,510	220,032	208,259	17,966	168,208
Washington	121	583,932	778,582	217,913	859,272	28,504	2,468,203	2,027,982	177,530	99,090	13,592	150,009
West Virginia	181	285,684	455,000	64,596	300,803	11,879	1,117,962	821,710	148,148	50,235	7,427	90,442
Wisconsin	557	774,429	1,463,512	260,007	986,590	28,456	3,512,994	2,954,144	175,296	156,817	10,224	216,513
Wyoming	52	95,475	129,616	14,221	82,843	2,361	324,516	252,604	38,800	14,461	1,163	17,488
<b>Possession</b>												
Alaska	20	37,473	50,790	4,746	28,751	1,412	123,172	83,595	31,379	1,427	163	6,608
American Samoa	1	203	1,068		52	9	1,332	893	264	28	3	144
Hawaii	9	82,135	115,440	24,581	191,309	7,501	420,966	319,389	60,722	4,215	2,940	33,700
Mariana Islands <sup>6</sup>		862			2,361	16,023	19,246	10,165	8,844		237	
Panama Canal Zone <sup>7</sup>		4,214	3,785		1,066	15,513	24,578	10,579	13,865	131	3	
Puerto Rico <sup>7</sup>	11	59,970	78,406	43,891	167,728	14,729	364,724	184,081	99,682	14,002	24,706	42,253
Virgin Islands	2	906	2,683		1,582	54	5,225	3,680	1,063	19	45	418

<sup>1</sup> Includes 25 noninsured banks of deposit (17 in Georgia, 2 in Iowa, 5 in Texas, and 1 in the Virgin Islands) for which asset, liability, and capital account data are not available.

<sup>2</sup> Demand and time deposits of individuals, partnerships, and corporations, certified and officers' checks, cash letters of credit, etc.

<sup>3</sup> Deposits of the United States Government and of States and subdivisions.

<sup>4</sup> Interbank deposits and postal savings deposits.

<sup>5</sup> Includes Puerto Rico and the Virgin Islands.

<sup>6</sup> Includes Alaska, American Samoa, Hawaii, Mariana Islands, and the Panama Canal Zone.

<sup>7</sup> Includes asset, liability, and capital account data for the following noninsured branches of insured banks in the U. S.: 2 in the Mariana Islands (Guam and Saipan); 4 in the Panama Canal Zone; and 9 in Puerto Rico. Data for these branches are not included in the figures for the States in which the parent banks are located.

Back figures: See the Annual Report for 1950, pp. 234-235, and earlier reports.

Table 107. ASSETS AND LIABILITIES OF OPERATING INSURED BANKS, DECEMBER 31, 1951, JUNE 30, 1951, AND DECEMBER 30, 1950  
(Amounts in thousands of dollars)

Assets	All insured banks			Insured commercial banks <sup>1</sup>			Insured mutual savings banks		
	Dec. 31, 1951	June 30, 1951	Dec. 30, 1950	Dec. 31, 1951	June 30, 1951	Dec. 30, 1950	Dec. 31, 1951	June 30, 1951	Dec. 30, 1950
<b>Total assets</b> .....	<b>194,578,227</b>	<b>179,945,629</b>	<b>182,698,421</b>	<b>177,449,151</b>	<b>163,351,016</b>	<b>166,791,755</b>	<b>17,129,076</b>	<b>16,594,613</b>	<b>15,906,666</b>
<b>Cash, balances with other banks, and cash collection items—total</b> .....	<b>44,937,079</b>	<b>37,693,753</b>	<b>40,481,286</b>	<b>44,241,808</b>	<b>37,005,819</b>	<b>39,864,505</b>	<b>695,271</b>	<b>687,934</b>	<b>616,781</b>
Currency and coin.....	2,776,754	1,934,978	2,245,253	2,685,709	1,862,593	2,164,712	91,045	72,385	80,541
Reserve with Federal Reserve banks (member banks)	19,911,777	18,945,745	17,459,016	19,910,524	18,944,597	17,458,039	1,253	1,148	977
Demand balances with banks in the United States (except private banks and American branches of foreign banks).....	11,954,486	9,005,052	10,794,765	11,557,184	8,644,564	10,442,367	397,302	360,488	352,398
Other balances with banks in the United States.....	224,865	267,620	201,977	41,034	34,131	38,581	183,831	233,489	163,396
Balances with banks in foreign countries.....	48,929	119,896	142,293	48,929	119,896	142,293			
Cash items in process of collection.....	10,020,268	7,420,462	9,637,982	9,998,428	7,400,038	9,618,513	21,840	20,424	19,469
<b>Obligations of the U. S. Government, direct and guaranteed—total</b> .....	<b>67,520,274</b>	<b>64,650,522</b>	<b>68,534,185</b>	<b>60,598,835</b>	<b>57,481,868</b>	<b>61,046,880</b>	<b>6,921,439</b>	<b>7,168,654</b>	<b>7,487,305</b>
Direct:									
Treasury bills.....	7,282,152	3,921,620	4,151,784	7,222,718	3,819,658	4,121,692	59,434	101,962	30,092
Treasury certificates of indebtedness.....	7,552,399	3,135,065	1,939,816	7,535,527	3,115,886	1,936,936	16,872	19,179	2,880
Treasury notes.....	11,325,691	14,861,113	16,864,878	11,273,671	14,782,929	16,774,383	52,020	78,184	90,495
United States non-marketable bonds <sup>2</sup> .....	3,716,878	3,633,548	2,645,898	2,486,509	2,470,732	2,330,550	1,230,369	1,162,816	315,348
Other bonds maturing in 5 years or less.....	19,859,577	20,992,424	22,925,694	19,644,837	20,719,606	22,594,053	214,740	272,818	331,641
Other bonds maturing in 5 to 10 years.....	7,096,592	7,237,202	7,798,588	7,024,142	7,169,243	7,737,024	72,450	67,959	61,564
Other bonds maturing in 10 to 20 years.....	7,973,044	8,084,157	7,486,490	3,055,244	3,050,375	2,986,472	4,917,800	5,033,782	4,500,018
Bonds maturing after 20 years.....	2,687,372	2,773,530	4,708,884	2,334,965	2,342,675	2,554,454	352,407	430,855	2,154,430
Guaranteed obligations (FHA debentures).....	26,569	11,863	12,153	21,222	10,764	11,316	5,347	1,099	837
<b>Other securities—total</b> .....	<b>14,820,037</b>	<b>14,107,458</b>	<b>13,678,717</b>	<b>13,073,973</b>	<b>12,437,239</b>	<b>12,151,070</b>	<b>1,746,064</b>	<b>1,670,219</b>	<b>1,527,647</b>
Obligations of States and subdivisions.....	9,153,703	8,419,864	8,039,590	9,016,262	8,344,250	7,958,929	137,441	75,614	80,661
Other bonds, notes, and debentures <sup>3</sup> .....	5,317,587	5,348,478	5,303,150	3,720,191	3,763,261	3,868,699	1,597,396	1,585,217	1,434,451
Corporate stocks:									
Federal Reserve banks.....	236,665	231,298	224,773	236,612	231,247	224,723	53	51	50
Other corporate stocks.....	112,082	107,818	111,204	100,908	98,481	98,719	11,174	9,337	12,485
<b>Total securities</b> .....	<b>82,340,311</b>	<b>78,757,980</b>	<b>82,212,902</b>	<b>73,672,808</b>	<b>69,919,107</b>	<b>73,197,950</b>	<b>8,667,503</b>	<b>8,838,873</b>	<b>9,014,952</b>



<b>Loans and discounts, net—total</b> .....	<b>64,893,681</b>	<b>61,236,868</b>	<b>57,895,004</b>	<b>57,370,794</b>	<b>54,407,525</b>	<b>51,808,684</b>	<b>7,522,887</b>	<b>6,829,343</b>	<b>6,086,320</b>
Valuation reserves <sup>1</sup> .....	978,553	937,148	901,944	813,589	713,805	672,986	164,964	223,343	228,958
<b>Loans and discounts, gross—total</b> .....	<b>65,872,234</b>	<b>62,174,016</b>	<b>58,796,948</b>	<b>58,184,383</b>	<b>55,121,330</b>	<b>52,481,670</b>	<b>7,687,851</b>	<b>7,052,686</b>	<b>6,315,278</b>
Commercial and industrial loans (including open market paper).....	25,810,387	23,568,162	21,833,514	25,787,675	23,547,386	21,808,262	22,712	20,776	25,252
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	278,923	51,191	366,984	278,923	51,191	366,984			
Other loans to farmers (excluding loans on real estate).....	3,053,496	3,002,748	2,467,578	3,052,222	3,001,488	2,466,476	1,274	1,260	1,102
Loans to brokers and dealers in securities.....	1,570,593	1,616,174	1,788,634	1,570,593	1,616,174	1,788,634			
Other loans for the purpose of purchasing or carrying securities.....	962,409	1,001,996	1,036,636	961,293	1,000,774	1,036,186	1,116	1,222	450
Real estate loans—total.....	22,092,752	20,993,806	19,652,405	14,487,412	14,021,117	13,415,820	7,605,340	6,972,689	6,236,585
Farm land.....	1,018,647	1,042,510	979,315	982,711	1,007,260	946,188	35,936	35,250	33,127
Residential properties:									
Insured by FHA.....	5,649,203			3,354,437			2,294,766		
Insured or guaranteed by VA.....	4,029,734	16,651,441	15,527,738	2,882,086	10,707,849	10,250,306	1,147,648	5,943,592	5,277,432
Not insured or guaranteed by FHA or VA.....	7,939,915			4,844,730			3,095,185		
Other properties.....	3,455,253	3,299,855	3,115,352	2,423,448	2,306,008	2,219,326	1,081,805	993,817	926,026
Other loans to individuals.....	10,451,397	10,345,207	10,108,373	10,399,389	10,295,847	10,061,154	52,008	49,360	47,219
Loans to banks.....	148,838	155,224	90,033	148,838	155,224	90,033			
All other loans (including overdrafts).....	1,503,439	1,439,508	1,452,791	1,498,038	1,432,129	1,448,121	5,401	7,379	4,670
<b>Total loans and securities</b> .....	<b>147,233,992</b>	<b>139,994,848</b>	<b>140,107,906</b>	<b>131,043,602</b>	<b>124,326,632</b>	<b>125,006,634</b>	<b>16,190,390</b>	<b>15,668,216</b>	<b>15,101,272</b>
<b>Bank premises, furniture and fixtures, and other real estate—total</b> .....	<b>1,410,907</b>	<b>1,364,305</b>	<b>1,313,131</b>	<b>1,315,650</b>	<b>1,271,112</b>	<b>1,219,007</b>	<b>95,257</b>	<b>93,193</b>	<b>94,124</b>
Bank premises.....	1,054,064	1,023,893	996,946	964,355	942,128	914,362	89,709	86,765	82,584
Furniture and fixtures.....	231,271	215,685	196,878	228,292	212,962	194,561	2,979	2,723	2,317
Real estate owned other than bank premises.....	27,383	25,418	23,123	24,814	21,713	20,155	2,569	3,705	2,968
Investments and other assets indirectly representing bank premises or other real estate.....	98,189	94,309	96,184	98,189	94,309	89,929	( <sup>5</sup> )	( <sup>5</sup> )	6,255
<b>Miscellaneous assets—total</b> .....	<b>996,249</b>	<b>892,723</b>	<b>796,098</b>	<b>848,091</b>	<b>747,453</b>	<b>701,609</b>	<b>148,158</b>	<b>145,270</b>	<b>94,489</b>
Customers' liability on acceptances outstanding.....	330,275	239,204	217,165	330,275	239,204	217,165			
Income accrued but not collected.....	344,443	325,551	330,515	283,164	264,899	277,022	61,279	60,652	53,493
Prepaid expenses.....	41,780	48,889	35,720	39,438	45,939	30,987	2,342	2,950	4,733
Other assets.....	279,751	279,079	212,698	195,214	197,411	176,435	84,537	81,668	36,263
<b>RATIOS</b>									
<b>Percentages of total assets:</b>									
Cash and balances with other banks.....	23.1%	21.0%	22.2%	24.9%	22.7%	23.9%	4.1%	4.1%	3.9%
U. S. Government obligations, direct and guaranteed	34.7	35.9	37.5	34.2	35.2	36.6	40.4	43.2	47.1
Other securities.....	7.6	7.8	7.5	7.4	7.6	7.3	10.2	10.1	9.6
Loans and discounts.....	33.4	34.0	31.7	32.3	33.3	31.1	43.9	41.2	38.2
Other assets.....	1.2	1.3	1.1	1.2	1.2	1.1	1.4	1.4	1.2
Total capital accounts.....	7.0	7.3	7.0	6.7	7.1	6.8	9.8	9.5	9.5

**Table 107. ASSETS AND LIABILITIES OF OPERATING INSURED BANKS, DECEMBER 31, 1951, JUNE 30, 1951, AND DECEMBER 30, 1950—Continued**  
(Amounts in thousands of dollars)

Liabilities and capital	All insured banks			Insured commercial banks <sup>1</sup>			Insured mutual savings banks		
	Dec. 31, 1951	June 30, 1951	Dec. 30, 1950	Dec. 31, 1951	June 30, 1951	Dec. 30, 1950	Dec. 31, 1951	June 30, 1951	Dec. 30, 1950
<b>Total liabilities and capital accounts</b> .....	<b>194,578,227</b>	<b>179,945,629</b>	<b>182,698,421</b>	<b>177,449,151</b>	<b>163,351,016</b>	<b>166,791,755</b>	<b>17,129,076</b>	<b>16,594,613</b>	<b>15,906,666</b>
<b>Deposits of individuals, partnerships, and corporations—total</b> .....	<b>147,106,695</b>	<b>134,590,696</b>	<b>138,881,057</b>	<b>131,757,866</b>	<b>119,681,093</b>	<b>124,575,069</b>	<b>15,348,829</b>	<b>14,909,603</b>	<b>14,305,988</b>
Demand.....	95,713,841	84,777,824	90,004,198	95,701,243	84,766,177	89,992,776	12,098	11,147	11,422
Time.....	51,392,854	49,812,872	48,876,859	36,056,623	34,914,916	34,582,293	15,336,731	14,898,456	14,294,566
<b>Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks</b> .....	<b>3,164,164</b>	<b>2,260,684</b>	<b>2,908,960</b>	<b>3,156,810</b>	<b>2,256,734</b>	<b>2,904,687</b>	<b>7,354</b>	<b>3,950</b>	<b>4,273</b>
<b>Government deposits—total</b> .....	<b>13,457,573</b>	<b>16,149,930</b>	<b>12,271,185</b>	<b>13,447,272</b>	<b>16,140,401</b>	<b>12,261,835</b>	<b>10,301</b>	<b>9,529</b>	<b>9,350</b>
United States Government—demand.....	3,354,532	6,112,588	2,795,933	3,352,195	6,110,988	2,794,060	2,337	1,600	1,873
United States Government—time.....	262,478	212,900	185,507	262,417	212,876	185,282	61	24	225
States and subdivisions—demand.....	8,315,612	8,313,214	7,917,149	8,314,292	8,312,091	7,915,894	1,320	1,123	1,255
States and subdivisions—time.....	1,524,951	1,511,228	1,372,596	1,518,368	1,504,446	1,366,599	6,583	6,782	5,997
<b>Interbank and postal savings deposits—total</b> .....	<b>14,811,554</b>	<b>11,606,906</b>	<b>13,756,494</b>	<b>14,810,001</b>	<b>11,605,677</b>	<b>13,756,020</b>	<b>1,553</b>	<b>1,229</b>	<b>474</b>
Banks in the United States—demand.....	12,974,702	9,883,103	11,956,820	12,974,677	9,883,078	11,956,791	25	25	29
Banks in the United States—time.....	28,766	27,879	29,164	27,238	26,675	28,719	1,528	1,204	445
Banks in foreign countries—demand.....	1,380,772	1,335,064	1,442,351	1,380,772	1,335,064	1,442,351	.....	.....	.....
Banks in foreign countries—time.....	399,877	339,180	318,161	399,877	339,180	318,161	.....	.....	.....
Postal savings.....	27,437	21,680	9,998	27,437	21,680	9,998	.....	.....	.....
<b>Total deposits</b> .....	<b>178,539,986</b>	<b>164,608,216</b>	<b>167,817,696</b>	<b>163,171,949</b>	<b>149,683,905</b>	<b>153,497,611</b>	<b>15,368,037</b>	<b>14,924,311</b>	<b>14,320,085</b>
Demand.....	124,903,123	112,681,977	117,025,411	124,879,939	112,664,132	117,006,559	23,134	17,845	18,852
Time.....	53,636,863	51,926,239	50,792,285	38,291,960	37,019,773	36,491,052	15,344,903	14,906,466	14,301,233
<b>Miscellaneous liabilities—total</b> .....	<b>2,437,677</b>	<b>2,113,820</b>	<b>2,086,850</b>	<b>2,354,385</b>	<b>2,025,817</b>	<b>2,013,282</b>	<b>83,292</b>	<b>88,003</b>	<b>73,568</b>
Bills payable, rediscounts, and other liabilities for borrowed money.....	38,436	68,881	87,072	37,986	68,781	87,072	450	100	.....
Acceptances outstanding.....	357,487	269,383	248,705	357,487	269,383	248,705	.....	.....	.....
Dividends declared but not yet payable.....	75,339	69,354	72,107	67,559	57,190	65,313	7,780	12,164	6,794
Income collected but not earned.....	326,836	304,307	314,630	324,788	302,210	312,810	2,048	2,097	1,820
Expenses accrued and unpaid.....	625,081	528,995	504,433	617,748	517,982	493,784	7,333	11,013	10,649
Other liabilities.....	1,014,498	872,900	859,903	948,817	810,271	805,598	65,681	62,629	54,305
<b>Total liabilities (excluding capital accounts)</b> .....	<b>180,977,663</b>	<b>166,722,036</b>	<b>169,904,546</b>	<b>165,526,334</b>	<b>151,709,722</b>	<b>155,510,893</b>	<b>15,451,329</b>	<b>15,012,314</b>	<b>14,393,653</b>

<b>Capital accounts—total</b> .....	<b>13,600,564</b>	<b>13,223,593</b>	<b>12,793,875</b>	<b>11,922,817</b>	<b>11,641,294</b>	<b>11,280,862</b>	<b>1,677,747</b>	<b>1,582,299</b>	<b>1,513,013</b>
Capital stock, notes, and debentures.....	3,699,029	3,628,832	3,523,526	3,699,029	3,628,832	3,518,083	( <sup>6</sup> )	( <sup>6</sup> )	5,443
Surplus.....	6,720,891	6,486,113	6,323,990	5,503,601	5,321,824	5,200,481	1,217,290	1,164,289	1,123,509
Undivided profits.....	2,642,418	2,594,657	2,415,317	2,258,863	2,238,012	2,093,304	383,555	356,645	322,013
Reserves.....	538,226	513,991	531,042	461,324	452,626	468,994	76,902	61,365	62,048
MEMORANDA									
<b>Pledged assets and securities loaned</b> .....	<b>17,786,942</b>	<b>19,257,215</b>	<b>15,464,146</b>	<b>17,786,942</b>	<b>19,257,215</b>	<b>15,464,146</b>			
<b>Capital stock, notes, and debentures:</b>									
<b>Par or face value—total</b> .....	<b>3,705,417</b>	<b>3,635,678</b>	<b>3,525,906</b>	<b>3,699,717</b>	<b>3,629,528</b>	<b>3,518,806</b>	<b>5,700</b>	<b>6,150</b>	<b>7,100</b>
Common stock.....	3,630,781	3,552,747	3,436,556	3,630,781	3,552,747	3,436,556			
Capital notes and debentures.....	23,783	26,680	27,391	18,083	20,530	20,291	5,700	6,150	7,100
Preferred stock.....	50,853	56,251	61,959	50,853	56,251	61,959			
Retireable value of preferred stock.....	102,966	109,746	118,037	102,966	109,746	118,037			
<b>Number of banks</b> .....	<b>13,657</b>	<b>13,652</b>	<b>13,640</b>	<b>13,455</b>	<b>13,451</b>	<b>13,446</b>	<b>202</b>	<b>201</b>	<b>194</b>

<sup>1</sup> Includes stock savings banks.

<sup>2</sup> United States savings bonds, Treasury bonds (investment series A-1965), and depositary bonds.

<sup>3</sup> Includes obligations of United States Government corporations and agencies, not guaranteed by the United States Government.

<sup>4</sup> Reserves for losses on loans authorized by the Bureau of Internal Revenue for income tax purposes and other valuation reserves.

<sup>5</sup> Not applicable to mutual savings banks. Amount as of December 30, 1950 should have been reported as "Miscellaneous assets."

<sup>6</sup> Not reported separately. Included with "Reserves."

*Each figure:* See the Annual Report for 1950, pp. 236-239, and earlier reports.

## EXAMINERS' EVALUATION OF INSURED COMMERCIAL BANKS

- Table 108. Examiners' appraisal of assets, liabilities, and capital of insured commercial banks examined in 1942-1951
- Table 109. Examiners' appraisal of assets, liabilities, and capital of insured commercial banks examined in 1951  
*Banks grouped according to amount of deposits*
- Table 110. Examiners' appraisal of assets, liabilities, and capital of insured commercial banks examined in 1951  
*Banks grouped by Federal Deposit Insurance Corporation district and State*

The tables in this section present a summary of the evaluation of bank assets and liabilities made by examiners of the Federal supervisory agencies. Since bank examinations are made at various dates during the year, these tables differ from those in the previous sections, which are based on reports submitted by the banks for specified dates. These tables have been prepared from reports of examination available during the year and do not cover precisely the banks examined in that year. The figures for 1951 include 13,390 insured commercial banks operating at the close of the year and 23 banks which ceased operations or were taken over by others during the year. Figures for 26 insured banks operating at the close of the year were not included in the tabulations: 6 because they were engaged primarily in trust business, and 20 because reports of examination were, for various reasons, not available for tabulation. For 383 banks the figures are derived from reports of examination made in the last six months of 1950.

#### **Evaluation of assets**

**Book value** of assets is the net value, after deduction of valuation and premium reserves, at which the assets are carried on the books of the banks at the time of examination.

**Assets not on the books** represent the determinable sound value of assets which are not included in the bank's statement of assets or are carried at nominal values.

**Examiners' deductions** from total assets represent the difference between the appraised value and book value of assets shown on the books.

**Examiners' deductions (net)** from total assets in Table 110 is

the difference between examiners' deductions and the determinable sound values of assets not shown on the books.

**Appraised value** of total assets represents the value of all assets as determined by examiners and is segregated into two groups: (1) not criticized, which represents the appraised value of assets regarded as suitable for bank investment; and (2) substandard, which represents the appraised value of assets believed by the examiners to involve a substantial degree of risk, or to be otherwise undesirable for bank investment. For a description of the procedure followed in examiners' evaluation of assets, see the following Annual Reports of the Corporation; 1938, pages 61-78; and 1949, pages 10-11. Appraised value of other securities and of loans and discounts does not include assets not shown on the books which are included in the appraised value of fixed and miscellaneous assets.

#### **Evaluation of liabilities and capital**

**Adjusted liabilities** include all liabilities shown on the books and such others as have been determined by the examiners.

**Book value of capital accounts** refers to the net worth or equity of the stockholders (including holders of capital notes and debentures) shown on the books at the time of examination.

**Adjusted capital accounts** equal book value of total capital accounts plus the value of assets not shown on the books, less examiners' deductions from total assets, and less liabilities not shown on the books. The term "adjusted capital accounts" corresponds to the term "net sound capital" used in the Annual Reports of the Corporation for the years 1939-1943.

**Table 108. EXAMINERS' APPRAISAL OF ASSETS, LIABILITIES, AND CAPITAL OF INSURED COMMERCIAL BANKS EXAMINED IN 1942-1951**  
(Amounts in thousands of dollars)

Asset, liability, or capital account item	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951
<b>Total assets—book value</b> .....	<b>80,449,956</b>	<b>102,021,738</b>	<b>118,843,675</b>	<b>138,032,336</b>	<b>147,828,793</b>	<b>144,531,287</b>	<b>147,679,494</b>	<b>149,150,139</b>	<b>154,799,121</b>	<b>164,475,745</b>
Assets not on the books.....	20,089	26,346	20,897	20,283	16,017	15,156	16,056	13,252	10,464	10,232
Examiners' deductions.....	145,741	97,144	54,193	29,354	25,095	35,596	40,775	34,009	26,699	20,138
Appraised value.....	80,324,304	101,950,940	118,810,379	138,023,265	147,819,715	144,510,847	147,654,775	149,129,382	154,782,886	164,465,839
Not criticized.....	78,610,078	100,690,813	117,984,985	137,404,382	147,293,671	143,814,520	146,366,522	148,367,106	154,093,855	163,846,243
Substandard.....	1,714,226	1,260,097	825,394	618,883	526,044	696,327	788,253	762,276	689,031	619,586
<b>Cash and due from banks</b> .....	<b>24,618,882</b>	<b>25,342,868</b>	<b>26,036,187</b>	<b>29,215,660</b>	( <sup>1</sup> )	<b>31,790,001</b>	<b>33,487,233</b>	<b>33,021,350</b>	<b>32,894,750</b>	<b>36,931,187</b>
<b>U. S. Government obligations—book value</b> .....	<b>26,799,729</b>	<b>50,067,210</b>	<b>65,089,147</b>	<b>78,783,904</b>	( <sup>1</sup> )	<b>69,134,182</b>	<b>63,438,109</b>	<b>63,466,989</b>	<b>63,481,873</b>	<b>58,279,480</b>
Appraised value <sup>2</sup> .....	26,807,855	50,073,639	65,096,303	78,794,810	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>1</sup> )
<b>Other securities—book value</b> .....	<b>6,682,798</b>	<b>6,055,350</b>	<b>5,805,695</b>	<b>6,215,580</b>	( <sup>1</sup> )	<b>7,890,527</b>	<b>8,435,320</b>	<b>9,047,781</b>	<b>10,642,848</b>	<b>12,265,293</b>
Appraised value.....	6,651,951	6,040,897	5,800,937	6,213,954	( <sup>1</sup> )	7,888,268	8,432,640	9,045,770	10,641,719	12,264,553
Not criticized.....	6,034,558	5,578,743	5,499,037	5,954,653	( <sup>1</sup> )	7,657,623	8,221,268	8,845,376	10,439,625	12,078,017
Substandard.....	617,393	462,154	301,900	259,301	( <sup>1</sup> )	230,645	211,372	200,394	202,094	186,536
<b>Loans and discounts—book value</b> .....	<b>20,136,352</b>	<b>18,290,697</b>	<b>19,562,561</b>	<b>21,436,642</b>	( <sup>1</sup> )	<b>33,100,496</b>	<b>39,416,074</b>	<b>40,778,572</b>	<b>44,934,475</b>	<b>53,724,704</b>
Appraised value.....	20,071,927	18,251,118	19,539,481	21,424,482	( <sup>1</sup> )	33,075,357	39,385,909	40,752,947	44,913,063	53,709,725
Not criticized.....	19,303,969	17,710,001	19,180,144	21,161,567	( <sup>1</sup> )	32,653,390	38,852,883	40,238,045	44,467,867	53,315,656
Substandard.....	767,958	541,117	353,337	262,915	( <sup>1</sup> )	421,967	533,026	514,902	445,196	394,069
<b>Fixed and miscellaneous assets—book value</b> .....	<b>2,212,195</b>	<b>2,265,613</b>	<b>2,350,085</b>	<b>2,380,550</b>	( <sup>1</sup> )	<b>2,616,081</b>	<b>2,902,758</b>	<b>2,835,447</b>	<b>2,845,175</b>	<b>3,275,081</b>
Appraised value.....	2,173,689	2,242,418	2,337,471	2,374,359	( <sup>1</sup> )	2,623,039	2,910,884	2,842,326	2,851,481	3,280,894
Not criticized.....	1,844,814	1,965,592	2,173,314	2,277,692	( <sup>1</sup> )	2,579,324	2,867,029	2,795,346	2,809,740	3,241,903
Substandard.....	328,875	256,826	164,157	96,667	( <sup>1</sup> )	421,715	43,855	46,980	41,741	38,991
<b>Total liabilities—book value</b> .....	<b>73,529,826</b>	<b>94,882,516</b>	<b>111,242,503</b>	<b>129,849,891</b>	<b>139,081,529</b>	<b>135,120,704</b>	<b>137,795,798</b>	<b>138,712,491</b>	<b>143,936,354</b>	<b>152,887,150</b>
Total deposits.....	72,765,007	94,087,113	110,177,295	128,263,849	137,221,546	133,169,657	135,666,637	136,424,272	141,411,203	149,802,457
Other liabilities—book value.....	774,819	795,403	1,065,208	1,586,042	1,859,983	1,951,047	2,129,161	2,288,219	2,525,151	3,084,698
Liabilities not on the books.....	7,362	4,491	7,563	3,731	4,719	2,635	4,083	4,614	9,557	3,177
Adjusted total liabilities.....	73,537,188	94,887,007	111,250,066	129,853,622	139,086,248	135,123,339	137,799,881	138,717,105	143,939,911	152,890,327

<b>Total capital accounts—book value</b> .....	<b>6,920,130</b>	<b>7,139,222</b>	<b>7,601,172</b>	<b>8,182,445</b>	<b>8,747,264</b>	<b>9,410,583</b>	<b>9,883,696</b>	<b>10,437,648</b>	<b>10,862,767</b>	<b>11,588,595</b>
Assets not on the books.....	20,089	26,346	20,897	20,283	16,017	15,156	16,056	13,252	10,464	10,232
Examiners' deductions from total assets.....	145,741	97,144	54,193	29,354	25,095	35,596	40,775	34,009	26,699	20,138
Liabilities not on the books.....	7,362	4,491	7,563	3,731	4,719	2,635	4,083	4,614	3,557	3,177
Adjusted capital accounts.....	<b>6,787,116</b>	<b>7,063,933</b>	<b>7,560,313</b>	<b>8,169,643</b>	<b>8,733,467</b>	<b>9,387,508</b>	<b>9,854,894</b>	<b>10,412,277</b>	<b>10,842,975</b>	<b>11,575,512</b>
<b>Adjusted capital accounts per \$100 of—</b>										
Book capital.....	\$98.08	\$98.95	\$99.46	\$99.84	\$99.84	\$99.75	\$99.71	\$99.76	\$99.82	\$99.89
Appraised value of total assets..	8.45	6.93	6.36	5.92	5.91	6.50	6.67	6.98	7.01	7.04
<b>Substandard assets per \$100 of—</b>										
Appraised value of total assets..	2.13	1.24	.69	.45	.36	.48	.53	.51	.45	.38
Adjusted capital accounts.....	25.26	17.84	10.92	7.58	6.02	7.42	8.00	7.32	6.35	5.35
<b>Substandard loans and discounts per \$100 of—</b>										
Appraised value of loans and discounts.....	3.83	2.96	1.84	1.23	( <sup>1</sup> )	1.28	1.35	1.26	.99	.73
Number of banks.....	13,303	13,207	12,983	12,473	12,493	12,747	12,927	13,266	13,374	13,413

<sup>1</sup> Not available separately.

<sup>2</sup> Appraised value is in excess of book value due to the excess of redemption value of U. S. savings bonds not shown on the books over examiners' deductions of unamortized premiums on U. S. Government obligations purchased above par.

<sup>3</sup> Appraised value not available. Redemption value of U. S. savings bonds not shown on the books included under fixed and miscellaneous assets, while examiners' deductions of unamortized premium on U. S. Government obligations purchased above par included under other securities.

**Table 109. EXAMINERS' APPRAISAL OF ASSETS, LIABILITIES, AND CAPITAL OF INSURED COMMERCIAL BANKS EXAMINED IN 1951**  
BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS

Asset, liability, or capital account item	All banks	Banks with deposits of—							
		\$500,000 or less	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	More than \$100,000,000
(Amounts in thousands of dollars)									
<b>Total assets—book value</b> .....	<b>164,475,745</b>	<b>236,405</b>	<b>1,592,315</b>	<b>5,241,429</b>	<b>14,480,022</b>	<b>13,630,670</b>	<b>28,823,507</b>	<b>11,647,827</b>	<b>88,823,570</b>
Assets not on the books .....	10,232	57	404	1,614	2,718	1,913	1,704	928	894
Examiners' deductions .....	20,138	253	1,253	2,995	4,985	3,196	4,052	1,243	2,161
Appraised value .....	164,465,839	236,209	1,591,466	5,240,048	14,477,755	13,629,387	28,821,159	11,647,512	88,822,303
Not criticized .....	163,846,243	231,491	1,568,511	5,183,861	14,363,517	13,547,863	28,696,299	11,608,182	88,646,519
Substandard .....	619,596	4,718	22,955	56,187	114,238	81,524	124,860	39,330	175,784
<b>Cash and due from banks</b> .....	<b>36,931,187</b>	<b>65,646</b>	<b>371,353</b>	<b>1,173,565</b>	<b>3,117,107</b>	<b>2,774,244</b>	<b>5,985,403</b>	<b>2,607,540</b>	<b>20,836,329</b>
<b>U. S. Government obligations—book value</b> .....	<b>58,279,480</b>	<b>73,082</b>	<b>577,799</b>	<b>2,024,439</b>	<b>5,620,087</b>	<b>5,402,607</b>	<b>11,388,494</b>	<b>4,386,696</b>	<b>28,806,276</b>
<b>Other securities—book value</b> .....	<b>12,265,293</b>	<b>9,183</b>	<b>81,403</b>	<b>309,326</b>	<b>1,124,986</b>	<b>1,206,347</b>	<b>2,440,788</b>	<b>871,657</b>	<b>6,221,603</b>
Appraised value .....	12,264,553	9,176	81,369	309,268	1,124,793	1,206,272	2,440,491	871,648	6,221,536
Not criticized .....	12,078,017	8,618	80,009	304,725	1,108,386	1,187,288	2,405,268	856,459	6,127,264
Substandard .....	186,536	558	1,360	4,543	16,407	18,984	35,223	15,189	94,272
<b>Loans and discounts—book value</b> .....	<b>53,724,704</b>	<b>86,223</b>	<b>548,636</b>	<b>1,687,495</b>	<b>4,474,146</b>	<b>4,093,948</b>	<b>8,618,607</b>	<b>3,605,672</b>	<b>30,609,977</b>
Appraised value .....	53,709,725	85,997	547,513	1,684,796	4,469,801	4,091,186	8,615,712	3,605,398	30,609,322
Not criticized .....	53,315,656	81,954	526,234	1,634,122	4,374,663	4,032,391	8,535,204	3,585,112	30,545,976
Substandard .....	394,069	4,043	21,279	50,674	95,138	58,795	80,508	20,286	63,346
<b>Fixed and miscellaneous assets—book value</b> .....	<b>3,275,081</b>	<b>2,271</b>	<b>13,124</b>	<b>46,604</b>	<b>143,696</b>	<b>153,524</b>	<b>390,215</b>	<b>176,262</b>	<b>2,349,385</b>
Appraised value .....	3,280,894	2,308	13,432	47,980	145,967	155,078	391,059	176,230	2,348,840
Not criticized .....	3,241,903	2,191	13,116	47,010	143,274	151,333	381,980	172,375	2,320,674
Substandard .....	38,991	117	316	970	2,693	3,745	9,129	3,855	18,166
<b>Total liabilities—book value</b> .....	<b>152,887,150</b>	<b>207,624</b>	<b>1,439,610</b>	<b>4,793,669</b>	<b>13,371,473</b>	<b>12,655,105</b>	<b>26,934,333</b>	<b>10,930,884</b>	<b>82,554,452</b>
Total deposits .....	149,802,457	206,574	1,434,723	4,777,861	13,318,118	12,577,458	26,682,130	10,775,659	80,029,934
Other liabilities—book value .....	3,084,693	1,050	4,887	15,808	53,355	77,647	252,203	155,225	2,524,518
Liabilities not on the books .....	3,177	31	211	309	691	343	435	153	1,004
Adjusted total liabilities .....	152,890,327	207,655	1,439,821	4,793,978	13,372,164	12,655,448	26,934,768	10,931,037	82,555,456
<b>Total capital accounts—book value</b> .....	<b>11,588,595</b>	<b>28,781</b>	<b>152,705</b>	<b>447,760</b>	<b>1,108,549</b>	<b>975,565</b>	<b>1,889,174</b>	<b>716,943</b>	<b>6,269,118</b>
Assets not on the books .....	10,232	57	404	1,614	2,718	1,913	1,704	928	894
Examiners' deductions from total assets .....	20,138	253	1,253	2,995	4,985	3,196	4,052	1,243	2,161
Liabilities not on the books .....	3,177	31	211	309	691	343	435	153	1,004
Adjusted capital accounts .....	11,575,512	28,554	151,645	446,070	1,105,591	973,939	1,886,391	716,475	6,266,847



<b>Adjusted capital accounts per \$100 of—</b>									
Book capital.....	\$99.89	\$99.21	\$99.31	\$99.62	\$99.73	\$99.83	\$99.85	\$99.93	\$99.96
Appraised value of total assets.....	7.04	12.09	9.53	8.51	7.64	7.15	6.55	6.15	7.06
<b>Substandard assets per \$100 of—</b>									
Appraised value of total assets.....	.38	2.00	1.44	1.07	.79	.60	.43	.34	.20
Adjusted capital accounts.....	5.35	16.52	15.14	12.60	10.33	8.37	6.62	5.49	2.80
<b>Substandard loans and discounts per \$100 of—</b>									
Appraised value of loans and discounts.....	.73	4.70	3.89	3.01	2.13	1.44	.93	.56	.21
<b>Number of banks.....</b>	<b>13,413</b>	<b>555</b>	<b>1,896</b>	<b>3,269</b>	<b>4,186</b>	<b>1,802</b>	<b>1,357</b>	<b>156</b>	<b>192</b>

*Back figures:* See the Annual Report for 1950, pp. 244-245, and earlier reports.

**Table 110. EXAMINERS' APPRAISAL OF ASSETS, LIABILITIES, AND CAPITAL OF INSURED COMMERCIAL BANKS EXAMINED IN 1951**  
**BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE**  
 (Amounts in thousands of dollars)

FDIC District and State	Number of banks	Total assets					Total liabilities		Total capital accounts		Adjusted capital accounts per \$100 of appraised value of total assets	Substandard assets per \$100 of—	
		Book value	Examiners' deductions (net) <sup>1</sup>	Appraised value			Book value	Adjusted value	Book value	Adjusted value		Appraised value of total assets	Adjusted capital accounts
				Total	Not criticized	Sub-standard							
<b>United States and possessions . . . . .</b>	<b>13,413</b>	<b>164,475,745</b>	<b>9,906</b>	<b>164,465,839</b>	<b>163,846,243</b>	<b>619,596</b>	<b>152,887,150</b>	<b>152,890,327</b>	<b>11,588,595</b>	<b>11,575,512</b>	<b>\$7.04</b>	<b>\$.38</b>	<b>\$5.35</b>
<b>United States . . . . .</b>	<b>13,398</b>	<b>164,218,676</b>	<b>9,392</b>	<b>164,209,284</b>	<b>163,596,045</b>	<b>613,239</b>	<b>152,649,468</b>	<b>152,652,637</b>	<b>11,569,208</b>	<b>11,556,647</b>	<b>7.04</b>	<b>.37</b>	<b>5.31</b>
<b>Possessions . . . . .</b>	<b>15</b>	<b>257,069</b>	<b>514</b>	<b>256,555</b>	<b>250,198</b>	<b>6,357</b>	<b>237,682</b>	<b>237,690</b>	<b>19,387</b>	<b>18,865</b>	<b>7.35</b>	<b>2.48</b>	<b>33.70</b>
<b>FDIC District</b>													
District 1 . . . . .	455	8,162,928	741	8,162,187	8,135,956	26,231	7,503,153	7,503,167	659,775	659,020	8.07	.32	3.98
District 2 <sup>2</sup> . . . . .	973	41,544,914	2,661	41,542,253	41,348,566	193,687	38,194,929	38,195,303	3,349,985	3,346,950	8.06	.47	5.79
District 3 . . . . .	1,592	20,117,606	1,078	20,116,528	20,043,412	73,116	18,476,774	18,477,971	1,640,832	1,638,557	8.15	.36	4.46
District 4 . . . . .	1,024	8,914,275	1,361	8,912,914	8,868,007	44,907	8,282,181	8,282,297	632,094	630,617	7.08	.50	7.12
District 5 . . . . .	955	6,332,626	537	6,332,089	6,288,013	44,076	5,913,295	5,913,407	419,331	418,632	6.61	.70	10.53
District 6 . . . . .	1,449	9,214,257	970	9,213,287	9,168,505	44,782	8,609,836	8,609,964	604,421	603,823	6.55	.49	7.42
District 7 . . . . .	1,426	12,770,369	473	12,770,842	12,743,064	27,778	12,025,001	12,025,118	745,368	745,724	5.84	.22	3.72
District 8 . . . . .	1,484	16,034,198	1,225	16,035,423	16,005,754	29,669	15,049,848	15,049,948	984,350	985,475	6.15	.19	3.01
District 9 . . . . .	1,086	4,631,716	851	4,632,567	4,610,769	21,798	4,333,736	4,333,799	297,980	298,703	6.45	.47	7.30
District 10 . . . . .	1,408	6,475,872	1,144	6,474,728	6,443,361	31,367	6,057,107	6,057,897	418,765	416,831	6.44	.48	7.53
District 11 . . . . .	1,084	10,205,956	2,255	10,203,701	10,154,903	48,798	9,581,507	9,581,650	624,449	622,051	6.10	.48	7.84
District 12 <sup>3</sup> . . . . .	477	20,071,028	1,708	20,069,320	20,035,933	33,387	18,859,783	18,859,806	1,211,245	1,209,514	6.03	.17	2.76
<b>State</b>													
Alabama . . . . .	225	1,361,779	363	1,361,416	1,352,206	9,210	1,264,782	1,264,801	96,997	96,615	7.10	.68	9.53
Arizona . . . . .	10	521,546	13	521,533	518,017	3,516	495,659	495,660	25,887	25,873	4.96	.67	13.59
Arkansas . . . . .	223	861,309	153	861,156	856,832	4,324	799,139	799,151	62,170	62,005	7.20	.50	6.97
California . . . . .	189	15,111,395	695	15,110,700	15,091,519	19,181	14,195,399	14,195,405	915,996	915,295	6.06	.13	2.10
Colorado . . . . .	146	1,335,171	41	1,335,130	1,329,979	5,151	1,254,180	1,254,237	80,991	80,893	6.06	.39	6.37
Connecticut . . . . .	93	1,780,950	108	1,780,842	1,775,682	5,160	1,655,052	1,655,054	125,898	125,788	7.06	.29	4.10
Delaware . . . . .	37	550,410	72	550,338	540,997	9,341	496,655	496,656	53,755	53,682	9.75	1.70	17.40
Dist. of Columbia . . . . .	19	1,303,531	63	1,303,468	1,301,239	2,229	1,223,944	1,223,968	79,587	79,500	6.10	.17	2.80
Florida . . . . .	197	2,204,306	90	2,204,216	2,190,672	13,544	2,073,056	2,073,071	131,250	131,145	5.95	.61	10.33
Georgia . . . . .	336	1,902,918	62	1,902,856	1,890,391	12,465	1,769,288	1,769,349	133,630	133,507	7.02	.66	9.34

Idaho	41	440,962	8	440,954	440,195	759	416,850	416,852	24,112	24,102	5.47	.17	3.15
Illinois	379	13,602,959	194	13,603,153	13,591,470	11,683	12,782,208	12,782,244	820,751	820,909	6.03	.09	1.42
Indiana	473	3,490,996	95	3,491,091	3,451,087	10,004	3,281,431	3,281,464	209,565	209,627	6.00	.29	4.77
Iowa	605	2,431,239	1,031	2,432,270	2,414,284	17,986	2,267,640	2,267,704	163,599	164,566	6.77	.74	10.93
Kansas	469	1,621,657	307	1,621,350	1,612,157	9,193	1,518,840	1,519,141	102,817	102,209	6.30	.57	8.99
Kentucky	361	1,692,623	282	1,692,341	1,684,401	7,940	1,567,048	1,567,078	125,575	125,263	7.40	.47	6.34
Louisiana	163	1,902,561	139	1,902,422	1,892,659	9,763	1,793,348	1,793,466	109,213	108,956	5.73	.51	8.96
Maine	52	459,405	170	459,235	456,471	2,764	418,424	418,428	40,981	40,807	8.89	.60	6.77
Maryland	158	1,700,855	32	1,700,823	1,695,399	5,424	1,586,033	1,586,047	114,822	114,776	6.75	.32	4.73
Massachusetts	173	4,649,837	123	4,649,714	4,642,006	7,708	4,263,045	4,263,052	386,792	386,662	8.32	.17	1.99
Michigan	411	5,980,735	82	5,980,817	5,971,281	9,536	5,654,251	5,654,275	326,484	326,542	5.46	.16	2.92
Minnesota	662	3,056,702	504	3,057,206	3,042,031	15,175	2,847,151	2,847,202	209,551	210,004	6.87	.50	7.23
Mississippi	197	863,623	22	863,601	854,744	8,857	806,169	806,186	57,454	57,415	6.65	1.03	15.43
Missouri	675	4,543,291	253	4,543,038	4,523,451	19,587	4,268,201	4,268,258	275,090	274,780	6.05	.43	7.13
Montana	110	579,065	106	579,171	576,238	2,933	551,597	551,599	27,468	27,572	4.76	.51	10.64
Nebraska	367	1,424,276	206	1,424,070	1,418,348	5,722	1,337,192	1,337,345	87,084	86,725	6.09	.40	6.60
Nevada	8	204,571	62	204,509	203,292	1,217	193,050	193,050	11,521	11,459	5.60	.60	10.62
New Hampshire	58	251,908	86	251,822	249,579	2,243	226,614	226,614	25,294	25,208	10.01	.89	8.90
New Jersey	316	5,205,866	416	5,205,450	5,166,250	39,200	4,859,602	4,859,751	346,264	345,699	6.64	.75	11.34
New Mexico	50	364,206	193	364,013	361,141	2,872	341,983	341,985	22,223	22,028	6.05	.79	13.04
New York	612	35,602,187	1,717	35,600,470	35,460,329	140,141	32,668,076	32,668,292	2,934,111	2,932,178	8.24	.39	4.78
North Carolina	224	1,943,693	439	1,943,254	1,930,870	12,384	1,803,526	1,803,558	140,167	139,696	7.19	.64	8.86
North Dakota	145	468,110	130	468,240	466,856	1,384	439,719	439,724	28,391	28,516	6.09	.30	4.85
Ohio	647	8,308,938	364	8,308,574	8,291,130	17,444	7,784,828	7,784,858	524,110	523,716	6.30	.21	3.33
Oklahoma	374	1,825,591	524	1,825,067	1,815,114	9,953	1,694,231	1,694,481	131,360	130,586	7.16	.55	7.62
Oregon	67	1,488,193	601	1,487,592	1,485,233	2,359	1,399,682	1,399,686	88,511	87,906	5.91	.16	2.68
Pennsylvania	945	11,808,668	714	11,807,954	11,752,282	55,672	10,691,946	10,693,113	1,116,722	1,114,841	9.44	.47	4.99
Rhode Island	11	734,032	26	734,006	732,287	1,719	682,429	682,429	51,603	51,577	7.03	.23	3.33
South Carolina	134	721,447	90	721,357	717,238	4,119	674,501	674,515	46,946	46,842	6.49	.57	8.79
South Dakota	169	527,839	111	527,950	525,644	2,306	495,269	495,274	32,570	32,676	6.19	.44	7.06
Tennessee	290	2,117,034	282	2,116,752	2,103,821	12,931	1,975,448	1,975,477	141,586	141,275	6.67	.61	9.15
Texas	861	7,417,643	1,910	7,415,733	7,383,086	32,647	6,950,517	6,950,539	467,126	465,194	6.27	.44	7.02
Utah	52	631,025	26	630,855	627,985	2,870	591,910	591,916	39,115	38,939	6.17	.45	7.37
Vermont	68	286,798	228	286,568	279,931	6,637	257,589	257,590	29,207	28,978	10.11	2.32	22.90
Virginia	313	2,203,299	496	2,202,803	2,188,792	14,011	2,039,681	2,039,695	163,618	163,108	7.40	.64	8.59
Washington	113	2,124,264	114	2,124,150	2,118,501	5,649	1,995,806	1,995,811	128,458	128,339	6.04	.27	4.40
West Virginia	176	1,041,450	241	1,041,209	1,034,469	6,740	954,496	954,514	86,954	86,695	8.33	.65	7.77
Wisconsin	542	3,298,638	296	3,298,934	3,290,696	8,238	3,089,319	3,089,379	209,319	209,555	6.35	.25	3.93
Wyoming	52	269,177	66	269,111	267,763	1,348	252,664	252,693	16,513	16,418	6.10	.50	8.21

<sup>1</sup> Examiners' deductions (net) is net of assets not on the books. Figures in italics represent excess of appraised value of assets over book value.

<sup>2</sup> Includes 7 banks in Puerto Rico and 1 national bank in the Virgin Islands, not members of the Federal Reserve System.

<sup>3</sup> Includes 5 banks (3 national banks) in Alaska and 2 banks in Hawaii, not members of the Federal Reserve System.

*Bank figures:* See the Annual Report for 1950, pp. 246-247, and earlier reports.

## EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED BANKS

- Table 111. Earnings, expenses, and dividends of insured commercial banks, 1943-1951
- Table 112. Ratios of earnings, expenses, and dividends of insured commercial banks, 1943-1951
- Table 113. Earnings, expenses, and dividends of insured commercial banks, 1951  
*By class of bank*
- Table 114. Ratios of earnings, expenses, and dividends of insured commercial banks, 1951  
*By class of bank*
- Table 115. Earnings, expenses, and dividends of insured commercial banks operating throughout 1951  
*Banks grouped according to amount of deposits*
- Table 116. Ratios of earnings, expenses, and dividends of insured commercial banks operating throughout 1951  
*Banks grouped according to amount of deposits*
- Table 117. Earnings, expenses, and dividends of insured commercial banks, by State, 1951
- Table 118. Income, expenses, and dividends of insured mutual savings banks, 1951
- Table 119. Ratios of income, expenses, and dividends of insured mutual savings banks, 1951

### **Commercial banks**

Reports of earnings, expenses, and dividends are submitted to the Federal supervisory agencies on either a cash or an accrual basis.

Earnings data are included for all insured banks operating at the end of the respective years, unless indicated otherwise. In addition, appropriate adjustments have been made for banks in operation during part of the year but not at the end of the year.

On December 8, 1947, the Commissioner of Internal Revenue issued Comm. Mimeograph Coll. No. 6209 entitled, "Reserve Method of Accounting for Bad Debts in the Case of Banks." (See pp. 82-84 in the 1947 Annual Report.) Under this ruling, banks are permitted to accumulate limited amounts of tax-free reserves for bad debt losses on loans. As a result, since 1947 unusually large amounts were set aside from income to valuation reserves, and net profits were decreased accordingly. The uniform report of earnings and dividends for commercial banks was revised in 1948 to show separately for the first time charge-offs and transfers to valuation reserves as well as recoveries and transfers from valuation reserves. Also, the actual recoveries and losses that are credited and charged to valuation reserves were reported as memoranda items.

Averages of assets and liabilities shown in Tables 111-114 and 117 are based upon figures at the beginning, middle, and end of each year, as reported by banks operating on those dates. Consequently, the asset and liability averages are not strictly comparable with the earnings data, but the differences are not large enough to affect the totals sig-

nificantly. Some further incomparability is also introduced into the data by class of bank by shifts between those classes during the year.

Assets and liabilities shown in Table 115, and utilized for computation of ratios shown in Table 116, are for the identical banks to which the earnings data pertain. For national banks and State banks members of the Federal Reserve System, assets and liabilities are as of December 31, 1951, and for other banks, are averages of beginning, middle, and end of the year.

### **Mutual savings banks**

A uniform report of income, expenses, and dividends for mutual savings banks was adopted by the Corporation for the calendar year 1951. Summaries of these reports are given in Tables 118 and 119. Historical data are omitted because of lack of comparability.

The new form attempts to present operations on a basis accurately reflecting actual income and profit and loss, and provides more detailed information regarding losses and valuation adjustments. For a discussion of the history and principles of this uniform report see pp. 50-52 in Part Two of this Report.

### **Sources of data**

National banks, and State banks not members of the Federal Reserve System in the District of Columbia: Office of the Comptroller of the Currency.

State banks members of the Federal Reserve System: Board of Governors of the Federal Reserve System.

Other insured banks: Federal Deposit Insurance Corporation.

**Table III. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS, 1943-1951**  
(Amounts in thousands of dollars)

Earnings or expense item	1943	1944	1945	1946	1947	1948	1949	1950	1951
<b>Current operating earnings—total</b>	<b>1,959,481</b>	<b>2,214,905</b>	<b>2,482,278</b>	<b>2,862,875</b>	<b>3,097,670</b>	<b>3,403,586</b>	<b>3,606,879</b>	<b>3,930,696</b>	<b>4,395,411</b>
Interest on U. S. Government obligations	861,412	1,090,253	1,132,977	1,218,517	1,079,535	1,008,138	1,013,515	1,015,456	983,662
Interest and dividends on other securities			167,198	176,620	179,408	189,559	201,691	225,425	249,495
Interest and discount on loans	692,305	680,708	707,738	936,554	1,263,788	1,577,633	1,733,690	1,976,100	2,390,106
Service charges and fees on bank's loans	13,513	17,320	18,860	14,564	18,386	22,315	26,090	31,724	34,595
Service charges on deposit accounts	95,332	107,375	109,789	124,696	147,761	173,791	194,013	212,272	230,507
Other service charges, commissions, fees, and collection and exchange charges	67,533	78,485	90,617	97,995	97,264	97,456	95,420	104,602	116,140
Trust department	104,710	112,486	120,317	140,340	144,734	156,678	160,430	180,674	192,313
Other current operating earnings	124,676	128,278	134,782	153,589	166,794	178,016	182,030	184,445	198,593
<b>Current operating expenses—total</b>	<b>1,256,025</b>	<b>1,356,680</b>	<b>1,522,778</b>	<b>1,762,634</b>	<b>1,981,787</b>	<b>2,163,514</b>	<b>2,283,727</b>	<b>2,444,534</b>	<b>2,701,313</b>
Salaries—officers	225,142	240,354	266,018	309,220	344,845	381,756	410,685	446,043	486,300
Salaries and wages—employees	356,958	386,346	424,881	521,709	602,266	662,696	700,065	755,681	864,519
Fees paid to directors and members of executive, discount, and other committees	11,775	12,907	14,610	16,936	18,954	20,859	22,608	24,745	27,343
Interest on time and savings deposits	163,900	186,773	233,321	268,624	298,274	316,570	328,010	343,040	385,344
Interest and discount on borrowed money	502	1,112	2,448	2,364	2,656	3,432	3,582	4,296	9,667
Taxes other than on net income	99,915	97,307	98,683	96,314	103,516	106,163	113,569	128,101	135,590
Recurring depreciation on banking house, furniture and fixtures	40,008	41,845	40,329	40,850	42,276	48,271	53,988	59,469	65,845
Other current operating expenses	357,825	390,036	442,488	506,617	569,000	623,767	651,219	683,159	726,707
<b>Net current operating earnings</b>	<b>703,456</b>	<b>858,225</b>	<b>959,500</b>	<b>1,100,241</b>	<b>1,115,883</b>	<b>1,240,072</b>	<b>1,323,153</b>	<b>1,486,164</b>	<b>1,694,100</b>
<b>Recoveries, transfers from reserve accounts, and profits—total</b>	<b>353,015</b>	<b>361,726</b>	<b>509,329</b>	<b>408,608</b>	<b>262,042</b>	<b>266,439</b>	<b>213,187</b>	<b>245,461</b>	<b>169,233</b>
On securities:									
Recoveries					29,221	16,412	16,412	14,718	15,292
Transfers from reserve accounts	91,891	92,778	122,364	59,515	45,360	24,161	26,672	38,639	12,285
Profits on securities sold or redeemed	103,143	129,834	266,764	208,700	100,189	60,025	73,196	90,469	56,563
On loans:									
Recoveries					39,748	23,142	28,506	28,506	22,595
Transfers from reserve accounts	85,664	84,224	67,014	74,499	67,687	48,934	28,220	29,971	28,453
All other	72,317	54,890	53,187	65,894	48,806	64,350	45,546	43,157	34,046
<b>Losses, charge-offs, and transfers to reserve accounts—total</b>	<b>290,645</b>	<b>265,881</b>	<b>264,122</b>	<b>283,175</b>	<b>294,286</b>	<b>485,753</b>	<b>379,824</b>	<b>366,932</b>	<b>395,687</b>
On securities:									
Losses and charge-offs						78,590	38,671	38,721	83,756
Transfers to reserve accounts	116,383	110,439	132,870	132,254	118,498	40,941	33,044	54,518	31,680
On loans:									
Losses and charge-offs						32,393	29,064	23,030	21,215
Transfers to reserve accounts	75,223	70,090	55,901	71,253	120,370	278,666	221,167	191,248	204,202
All other	99,039	85,352	75,351	79,668	55,418	55,163	57,878	59,414	54,836

<b>Net profits before income taxes</b> .....	<b>765,826</b>	<b>954,070</b>	<b>1,204,707</b>	<b>1,225,674</b>	<b>1,083,639</b>	<b>1,020,758</b>	<b>1,156,514</b>	<b>1,364,690</b>	<b>1,467,645</b>
<b>Taxes on net income—total</b> .....	<b>127,865</b>	<b>202,821</b>	<b>298,795</b>	<b>323,328</b>	<b>302,242</b>	<b>275,422</b>	<b>325,148</b>	<b>427,776</b>	<b>559,475</b>
Federal.....	114,316	187,032	277,538	301,048	283,046	258,490	304,572	402,582	530,810
State.....	13,549	15,789	21,257	22,280	19,196	16,932	20,576	25,194	28,664
<b>Net profits after income taxes</b> .....	<b>637,961</b>	<b>751,249</b>	<b>905,912</b>	<b>902,346</b>	<b>781,397</b>	<b>745,336</b>	<b>831,364</b>	<b>936,915</b>	<b>908,175</b>
<b>Dividends and interest on capital—total</b> ...	<b>233,490</b>	<b>253,193</b>	<b>274,438</b>	<b>298,983</b>	<b>315,215</b>	<b>331,833</b>	<b>354,144</b>	<b>391,249</b>	<b>418,860</b>
Dividends declared on preferred stock and interest on capital notes and debentures...	14,324	13,645	11,769	8,345	5,981	5,230	5,093	4,333	3,876
Cash dividends declared on common stock...	219,166	239,548	262,669	290,638	309,234	326,603	349,052	386,916	414,984
<b>Net additions to capital from profits</b> .....	<b>404,471</b>	<b>498,056</b>	<b>631,474</b>	<b>603,363</b>	<b>466,182</b>	<b>413,503</b>	<b>477,220</b>	<b>545,666</b>	<b>489,315</b>
<b>Memoranda</b>									
Recoveries credited to reserve accounts (not included in recoveries above):									
On securities.....	(1)	(1)	(1)	(1)	(1)	7,224	2,600	3,565	2,363
On loans.....	(1)	(1)	(1)	(1)	(1)	10,844	19,645	23,507	28,477
Losses charged to reserve accounts (not included in losses above):									
On securities.....	(1)	(1)	(1)	(1)	(1)	18,031	6,104	6,324	17,725
On loans.....	(1)	(1)	(1)	(1)	(1)	46,487	72,978	57,733	64,735
<b>Average assets and liabilities<sup>1</sup></b>									
<b>Assets—total</b> .....	<b>103,370,189</b>	<b>123,168,863</b>	<b>145,217,438</b>	<b>151,896,770</b>	<b>148,170,261</b>	<b>150,726,513</b>	<b>151,566,078</b>	<b>158,986,894</b>	<b>169,207,394</b>
Cash and due from banks.....	26,774,094	28,042,727	31,236,090	33,286,775	34,279,792	36,247,026	35,683,829	36,006,423	40,373,273
United States Government obligations.....	50,315,698	67,231,161	82,417,236	81,835,381	70,229,835	64,291,298	63,080,739	63,846,830	59,711,922
Other securities.....	6,321,794	6,088,482	6,623,089	7,556,923	8,315,081	8,872,676	9,387,984	11,043,342	12,554,632
Loans and discounts.....	18,380,838	20,310,112	23,500,772	27,768,296	33,863,334	39,650,962	41,670,879	46,250,272	54,533,221
All other assets.....	1,577,765	1,496,381	1,440,251	1,449,395	1,482,219	1,664,551	1,742,647	1,840,027	2,034,346
<b>Liabilities and capital—total</b> .....	<b>103,370,189</b>	<b>123,168,863</b>	<b>145,217,438</b>	<b>151,896,770</b>	<b>148,170,261</b>	<b>150,726,513</b>	<b>151,566,078</b>	<b>158,986,894</b>	<b>169,207,394</b>
Total deposits.....	95,506,221	114,682,390	135,948,387	141,829,678	137,537,907	139,517,461	139,764,394	146,269,294	155,460,465
Demand deposits.....	77,878,606	93,267,114	108,968,917	109,890,600	103,159,254	104,195,063	103,862,159	109,822,638	118,189,171
Time and savings deposits.....	17,627,615	21,415,276	26,979,470	31,939,078	34,378,653	35,322,398	35,902,235	36,446,656	37,271,294
Borrowings and other liabilities.....	617,535	768,280	934,381	1,057,079	1,104,386	1,257,852	1,380,578	1,710,204	2,131,162
Total capital accounts.....	7,246,433	7,718,193	8,334,670	9,010,013	9,527,968	9,951,200	10,421,106	11,007,396	11,615,767
Number of active officers, December 31.....	55,309	56,494	59,119	62,697	65,740	67,609	69,439	71,566	73,806
Number of other employees, December 31.....	225,647	229,377	245,275	271,395	284,072	292,015	296,308	312,324	334,961
Number of banks, December 31.....	13,274	13,268	13,302	13,359	13,403	13,419	13,436	13,446	13,455

Note: Due to rounding, earnings data of State banks for 1949 through 1951 may not add precisely to the indicated totals.

<sup>1</sup> Not available.

<sup>2</sup> Revised.

<sup>3</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures: See the following Annual Reports: 1950, pp. 250-251, and 1941, pp. 158-159.

Table 112. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS, 1943-1951

Earnings or expense item	1943	1944	1945	1946	1947	1948	1949	1950	1951
<b>Amounts per \$100 of current operating earnings</b>									
<b>Current operating earnings—total</b> .....	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>
Interest on U. S. Government obligations.....	43.96	49.22	45.64	42.56	34.85	29.62	28.10	25.83	22.38
Interest and dividends on other securities.....			6.74	6.17	5.79	5.57	5.59	5.74	5.68
Income on loans.....	36.02	31.52	29.27	33.22	41.39	47.01	48.79	51.08	55.17
Service charges on deposit accounts.....	4.87	4.85	4.42	4.36	4.77	5.11	5.38	5.40	5.24
Other service charges, commissions, fees, and collection and exchange charges.....	3.45	3.54	3.65	3.42	3.14	2.86	2.65	2.66	2.64
Other current operating earnings.....	11.70	10.87	10.28	10.27	10.06	9.83	9.49	9.29	8.89
<b>Current operating expenses—total</b> .....	<b>64.10</b>	<b>61.25</b>	<b>61.35</b>	<b>61.57</b>	<b>63.98</b>	<b>63.57</b>	<b>63.32</b>	<b>62.19</b>	<b>61.46</b>
Salaries, wages, and fees.....	30.31	28.88	28.42	29.62	31.19	31.30	31.42	31.20	31.35
Interest on time and savings deposits.....	8.36	8.43	9.40	9.38	9.63	9.30	9.10	8.73	8.77
Taxes other than on net income.....	5.10	4.39	3.98	3.36	3.34	3.12	3.15	3.26	3.09
Recurring depreciation on banking house, furniture and fixtures.....	2.04	1.89	1.62	1.43	1.36	1.42	1.50	1.51	1.50
Other current operating expenses.....	18.29	17.66	17.93	17.78	18.46	18.43	18.15	17.49	16.75
<b>Net current operating earnings</b> .....	<b>35.90</b>	<b>38.75</b>	<b>38.65</b>	<b>38.43</b>	<b>36.02</b>	<b>36.43</b>	<b>36.68</b>	<b>37.81</b>	<b>38.54</b>
<b>Amounts per \$100 of total assets<sup>1</sup></b>									
Current operating earnings—total.....	1.90	1.80	1.71	1.88	2.09	2.26	2.38	2.47	2.60
Current operating expenses—total.....	1.22	1.10	1.05	1.16	1.34	1.44	1.51	1.54	1.60
Net current operating earnings.....	.68	.70	.66	.72	.75	.82	.87	.93	1.00
Recoveries, transfers from reserve accounts, and profits—total.....	.34	.29	.35	.27	.18	.18	.14	.16	.10
Losses, charge-offs, and transfers to reserve accounts—total.....	.28	.22	.18	.18	.20	.32	.25	.23	.23
Net profits before income taxes.....	.74	.77	.83	.81	.73	.68	.76	.86	.87
Net profits after income taxes.....	.62	.61	.62	.59	.53	.49	.55	.59	.54
<b>Amounts per \$100 of total capital accounts<sup>1</sup></b>									
Net current operating earnings.....	9.71	11.12	11.51	12.21	11.71	12.46	12.70	13.50	14.58
Recoveries, transfers from reserve accounts, and profits—total.....	4.87	4.69	6.11	4.53	2.75	2.68	2.04	2.23	1.46
Losses, charge-offs, and transfers to reserve accounts—total.....	4.01	3.45	3.16	3.14	3.09	4.88	3.64	3.33	3.41
Net profits before income taxes.....	10.57	12.36	14.46	13.60	11.37	10.26	11.10	12.40	12.63
Taxes on net income.....	1.75	2.63	3.59	3.59	3.17	2.77	3.12	3.89	4.81
Net profits after income taxes.....	8.82	9.73	10.87	10.01	8.20	7.49	7.98	8.51	7.82
Cash dividends declared.....	3.23	3.28	3.29	3.32	3.31	3.33	3.40	3.55	3.61
Net additions to capital from profits.....	5.59	6.45	7.58	6.69	4.89	4.16	4.58	4.96	4.21



<b>Special ratios<sup>1</sup></b>									
Income on loans per \$100 of loans.....	3.85	3.44	3.09	3.43	3.79	4.04	4.22	4.34	4.45
Income on securities per \$100 of securities....	1.52	1.49	1.46	1.56	1.60	1.64	1.68	1.66	1.71
Service charges per \$100 of demand deposits...	.12	.12	.10	.11	.14	.17	.19	.19	.20
Interest paid per \$100 of time and savings deposits.....	.93	.87	.87	.84	.87	.90	.91	.94	1.03
<b>Assets and liabilities per \$100 of total assets<sup>1</sup></b>									
<b>Assets—total.....</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Cash and due from banks.....	25.91	22.77	21.51	21.91	23.14	24.05	23.55	22.65	23.86
United States Government obligations.....	48.70	54.59	56.76	53.88	47.40	42.65	41.62	40.16	35.29
Other securities.....	6.11	4.94	4.56	4.98	5.61	5.89	6.19	6.94	7.42
Loans and discounts.....	17.75	16.49	16.18	18.28	22.85	26.31	27.49	29.09	32.23
All other assets.....	1.53	1.21	.99	.95	1.00	1.10	1.15	1.16	1.20
<b>Liabilities and capital—total.....</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total deposits.....	92.39	93.11	93.62	93.37	92.82	92.56	92.21	92.00	91.88
<i>Demand deposits.....</i>	<i>75.39</i>	<i>75.72</i>	<i>75.04</i>	<i>72.34</i>	<i>69.62</i>	<i>69.13</i>	<i>68.52</i>	<i>69.08</i>	<i>69.85</i>
<i>Time and savings deposits.....</i>	<i>17.00</i>	<i>17.39</i>	<i>18.58</i>	<i>21.03</i>	<i>23.20</i>	<i>23.43</i>	<i>23.69</i>	<i>22.92</i>	<i>22.03</i>
Borrowings and other liabilities.....	.60	.62	.64	.70	.75	.84	.91	1.08	1.26
Total capital accounts.....	7.01	6.27	5.74	5.93	6.43	6.60	6.88	6.92	6.86
Number of banks, December 31.....	13,274	13,268	13,302	13,359	13,403	13,419	13,436	13,446	13,455

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

**Table 113. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS, 1951**  
**BY CLASS OF BANK**  
(Amounts in thousands of dollars)

Earnings or expense item	Total	Members F. R. System		Not members F. R. System	Operating throughout the year	Operating less than full year <sup>1</sup>
		National	State			
<b>Current operating earnings—total</b> .....	<b>4,395,411</b>	<b>2,446,121</b>	<b>1,222,048</b>	<b>727,242</b>	<b>4,372,301</b>	<b>23,110</b>
Interest on U. S. Government obligations.....	983,662	567,184	264,473	152,005	978,473	5,188
Interest and dividends on other securities.....	249,495	147,954	62,782	38,759	248,816	679
Interest and discount on loans.....	2,390,106	1,336,049	638,042	416,015	2,380,610	9,496
Service charges and fees on bank's loans.....	34,595	18,922	9,746	5,927	34,513	82
Service charges on deposit accounts.....	230,507	128,732	58,140	43,635	229,338	1,170
Other service charges, commissions, fees, and collection and exchange charges.....	116,140	50,575	28,420	37,145	115,832	308
Trust department.....	192,313	75,110	107,308	9,895	187,495	4,819
Other current operating earnings.....	198,593	121,595	53,136	23,862	197,225	1,368
<b>Current operating expenses—total</b> .....	<b>2,701,313</b>	<b>1,474,064</b>	<b>757,414</b>	<b>469,835</b>	<b>2,685,497</b>	<b>15,816</b>
Salaries—officers.....	486,300	249,290	125,945	111,065	483,489	2,310
Salaries and wages—employees.....	864,519	480,542	269,451	114,526	859,263	5,257
Fees paid to directors and members of executive, discount, and other committees.....	27,343	12,939	6,207	8,197	27,211	132
Interest on time and savings deposits.....	385,344	217,742	87,526	80,076	384,230	1,114
Interest and discount on borrowed money.....	9,667	5,409	3,668	590	9,617	50
Taxes other than on net income.....	135,590	76,764	38,181	20,645	135,049	541
Recurring depreciation on banking house, furniture and fixtures.....	65,845	36,971	16,093	12,781	65,582	263
Other current operating expenses.....	726,707	394,407	210,344	121,956	721,056	5,652
<b>Net current operating earnings</b> .....	<b>1,694,100</b>	<b>972,057</b>	<b>464,634</b>	<b>257,409</b>	<b>1,686,807</b>	<b>7,294</b>
<b>Recoveries, transfers from reserve accounts, and profits—total</b> .....	<b>169,233</b>	<b>95,172</b>	<b>53,440</b>	<b>20,621</b>	<b>167,762</b>	<b>1,471</b>
On securities:						
Recoveries.....	15,292	5,614	7,917	1,761	15,254	39
Transfers from reserve accounts.....	12,285	7,058	3,877	1,350	12,259	26
Profits on securities sold or redeemed.....	56,563	39,700	12,180	4,683	56,413	150
On loans:						
Recoveries.....	22,595	11,760	5,817	5,018	22,416	179
Transfers from reserve accounts.....	28,453	12,129	13,483	2,841	28,286	167
All other.....	34,046	18,911	10,165	4,970	33,136	911
<b>Losses, charge-offs, and transfers to reserve accounts—total</b> .....	<b>395,687</b>	<b>230,443</b>	<b>108,404</b>	<b>56,840</b>	<b>393,493</b>	<b>2,194</b>
On securities:						
Losses and charge-offs.....	83,756	51,095	21,006	11,655	83,369	388
Transfers to reserve accounts.....	31,680	17,127	11,291	3,262	31,521	153
On loans:						
Losses and charge-offs.....	21,215	9,556	3,999	7,660	20,942	274
Transfers to reserve accounts.....	204,202	125,339	54,695	24,168	203,655	547
All other.....	54,836	27,326	17,413	10,097	54,009	827

Net profits before income taxes.....	1,467,645	836,786	409,670	221,189	1,461,074	6,571
<b>Taxes on net income—total.....</b>	<b>559,475</b>	<b>331,823</b>	<b>159,096</b>	<b>68,556</b>	<b>556,709</b>	<b>2,766</b>
Federal.....	530,810	316,357	149,123	65,330	528,224	2,586
State.....	28,664	15,466	9,973	3,225	28,484	180
Net profits after income taxes.....	908,175	504,963	250,574	152,638	904,370	3,805
<b>Dividends and interest on capital—total.....</b>	<b>418,860</b>	<b>247,304</b>	<b>123,200</b>	<b>48,356</b>	<b>417,144</b>	<b>1,716</b>
Dividends declared on preferred stock and interest on capital notes and debentures.....	3,876	612	1,975	1,289	3,869	7
Cash dividends declared on common stock.....	414,984	246,692	121,225	47,067	413,275	1,709
Net additions to capital from profits.....	489,315	257,659	127,374	104,282	487,226	2,089
<b>Memoranda</b>						
Recoveries credited to reserve accounts (not included in recoveries above):						
On securities.....	2,363	1,098	987	278	2,363	
On loans.....	28,477	19,670	5,384	3,423	28,421	56
Losses charged to reserve accounts (not included in losses above):						
On securities.....	17,725	6,355	9,564	1,806	17,707	18
On loans.....	64,735	44,314	11,267	9,154	64,618	113
<b>Average assets and liabilities<sup>2</sup></b>						
<b>Assets—total.....</b>	<b>169,207,394</b>	<b>97,943,593</b>	<b>48,607,310</b>	<b>22,656,491</b>		
Cash and due from banks.....	40,373,273	23,970,698	12,033,927	4,368,648		
United States Government obligations.....	59,711,922	34,538,327	16,482,336	8,691,259		
Other securities.....	12,554,632	7,587,965	3,080,837	1,885,830		
Loans and discounts.....	54,533,221	30,660,009	16,378,262	7,494,950		
All other assets.....	2,034,346	1,186,594	631,948	215,804		
<b>Liabilities and capital—total.....</b>	<b>169,207,394</b>	<b>97,943,593</b>	<b>48,607,310</b>	<b>22,656,491</b>		
Total deposits.....	155,460,465	90,014,332	44,581,848	20,864,285		
Demand deposits.....	118,189,171	69,440,594	34,908,124	13,840,453		
Time and savings deposits.....	37,271,294	20,573,738	9,673,724	7,023,832		
Borrowings and other liabilities.....	2,131,162	1,439,008	550,592	141,562		
Total capital accounts.....	11,615,767	6,490,253	3,474,870	1,650,644		
Number of active officers, December 31.....	73,806	35,125	15,418	23,263	73,463	343
Number of other employees, December 31.....	334,961	183,174	99,074	52,713	333,396	1,565
Number of banks, December 31.....	113,455	4,939	1,898	6,618	13,386	69

Note: Due to rounding, earnings data of State banks may not add precisely to the indicated totals.

<sup>1</sup> Includes banks operating less than full year and a few banks which engage primarily in fiduciary business.

<sup>2</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures: See Table 111, p. 162-63. See also the Annual Report for 1950, pp. 254-255, and earlier reports.

Table 114. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS, 1951  
BY CLASS OF BANK

Earnings or expense item	Total	Members F. R. System		Not members F. R. System
		National	State	
<b>Amounts per \$100 of current operating earnings</b>				
<b>Current operating earnings—total</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>
Interest on United States Government obligations	22.38	23.19	21.64	20.90
Interest and dividends on other securities	5.68	6.05	5.14	5.33
Income on loans	55.17	55.39	53.01	58.02
Service charges on deposit accounts	5.24	5.25	4.76	6.00
Other service charges, commissions, fees, and collection and exchange charges	2.64	2.07	2.32	5.11
Other current operating earnings	8.89	8.04	13.13	4.64
<b>Current operating expenses—total</b>	<b>61.46</b>	<b>60.26</b>	<b>61.98</b>	<b>64.61</b>
Salaries, wages, and fees	31.35	30.37	32.86	32.15
Interest on time and savings deposits	8.77	8.90	7.16	11.01
Taxes other than on net income	3.09	3.14	3.13	2.84
Recurring depreciation on banking house, furniture and fixtures	1.50	1.51	1.32	1.76
Other current operating expenses	16.75	16.34	17.51	16.85
<b>Net current operating earnings</b>	<b>38.54</b>	<b>39.74</b>	<b>38.02</b>	<b>35.39</b>
<b>Amounts per \$100 of total assets<sup>1</sup></b>				
Current operating earnings—total	2.60	2.50	2.51	3.21
Current operating expenses—total	1.60	1.51	1.56	2.07
Net current operating earnings	1.00	.99	.95	1.14
Recoveries, transfers from reserve accounts, and profits—total	.10	.10	.11	.09
Losses, charge-offs, and transfers to reserve accounts—total	.23	.24	.22	.25
Net profits before income taxes	.87	.85	.84	.98
Net profits after income taxes	.54	.52	.52	.67
<b>Memoranda</b>				
Recoveries credited to reserve accounts (not included in recoveries above):				
On securities	(?)	(?)	(?)	(?)
On loans	.02	.02	.01	.02
Losses charged to reserve accounts (not included in losses above):				
On securities	.01	.01	.02	.01
On loans	.04	.05	.02	.04

<b>Amounts per \$100 of total capital accounts<sup>1</sup></b>				
Net current operating earnings	14.58	14.98	13.37	15.59
Recoveries, transfers from reserve accounts, and profits—total	1.46	1.46	1.54	1.25
Losses, charge-offs, and transfers to reserve accounts—total	3.41	3.55	3.12	3.44
Net profits before income taxes	12.63	12.89	11.79	13.40
Taxes on net income	4.81	5.11	4.58	4.15
Net profits after income taxes	7.82	7.73	7.21	9.25
Cash dividends declared	3.61	3.81	3.54	2.93
Net additions to capital from profits	4.21	3.97	3.67	6.32
<b>Memoranda</b>				
Recoveries credited to reserve accounts (not included in recoveries above):				
On securities	.02	.02	.03	.02
On loans	.25	.30	.15	.21
Losses charged to reserve accounts (not included in losses above):				
On securities	.15	.10	.23	.11
On loans	.56	.68	.32	.55
<b>Special ratios<sup>1</sup></b>				
Income on loans per \$100 of loans	4.45	4.42	3.96	5.63
Income on securities per \$100 of securities	1.71	1.70	1.67	1.80
Service charges per \$100 of demand deposits	.20	.19	.17	.32
Interest paid per \$100 of time and savings deposits	1.03	1.06	.90	1.14
<b>Assets and liabilities per \$100 of total assets<sup>1</sup></b>				
<b>Assets—total</b>				
Cash and due from banks	23.86	24.48	24.76	19.28
United States Government obligations	35.29	35.26	33.91	33.36
Other securities	7.42	7.75	6.34	8.33
Loans and discounts	32.23	31.30	33.69	33.08
All other assets	1.20	1.21	1.30	.95
<b>Liabilities and capital—total</b>				
Total deposits	100.00	100.00	100.00	100.00
<i>Demand deposits</i>	91.88	91.90	91.72	92.09
<i>Time and savings deposits</i>	69.85	70.90	71.82	61.09
<i>Time and savings deposits</i>	22.03	21.00	19.90	31.00
Borrowings and other liabilities	1.26	1.47	1.13	.62
Total capital accounts	6.86	6.63	7.15	7.29
Number of banks, December 31	13,455	4,939	1,898	6,618

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

<sup>2</sup> Less than .005.

Back figures: See Table 112, pp. 164-65. See also the Annual Report for 1950, pp. 256-257, and earlier reports.

**Table 115. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS OPERATING THROUGHOUT 1951**  
BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS

Earnings or expense item	All banks <sup>1</sup>	Banks with deposits of— <sup>2</sup>								
		\$500,000 or less	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	More than \$100,000,000	
				(Amounts in thousands of dollars)						
<b>Current operating earnings—total</b> .....	<b>4,372,301</b>	<b>6,656</b>	<b>46,199</b>	<b>152,261</b>	<b>417,606</b>	<b>400,601</b>	<b>845,355</b>	<b>323,308</b>	<b>2,180,318</b>	
Interest on United States Government obligations.....	978,473	970	9,006	33,742	97,134	94,663	198,693	70,763	473,500	
Interest and dividends on other securities.....	248,816	218	1,515	6,358	22,503	23,662	43,884	15,992	129,686	
Interest and discount on loans.....	2,380,610	4,343	28,858	90,702	242,215	223,914	450,612	174,406	1,165,559	
Service charges and fees on bank's loans.....	34,513	82	247	700	1,928	2,639	6,021	2,792	20,106	
Service charges on deposit accounts.....	229,338	317	2,316	8,202	24,850	27,802	60,117	18,604	87,130	
Other service charges, commissions, fees, and collection and exchange charges.....	115,832	581	3,461	9,274	17,703	12,787	22,002	8,194	41,833	
Trust department.....	187,495	3	8	155	1,320	3,322	22,644	14,178	145,865	
Other current operating earnings.....	197,225	144	786	3,128	9,953	11,813	36,384	18,378	116,639	
<b>Current operating expenses—total</b> .....	<b>2,685,497</b>	<b>4,415</b>	<b>29,159</b>	<b>94,073</b>	<b>262,086</b>	<b>256,078</b>	<b>550,704</b>	<b>207,085</b>	<b>1,281,899</b>	
Salaries—officers.....	483,489	1,934	11,642	32,354	72,916	56,783	97,979	33,244	176,641	
Salaries and wages—employees.....	859,263	563	4,022	15,752	54,480	65,297	165,880	69,312	433,957	
Fees paid to directors and members of executive, discount, and other committees.....	27,211	110	792	2,543	6,545	4,823	6,135	1,547	4,718	
Interest on time and savings deposits.....	384,230	360	3,418	13,312	42,536	42,596	86,323	26,387	169,309	
Interest and discount on borrowed money.....	9,617	8	28	98	225	253	864	646	7,490	
Taxes other than on net income.....	135,049	225	1,281	4,466	12,876	12,591	27,337	10,601	65,672	
Recurring depreciation on banking house, furniture and fixtures.....	65,582	91	653	2,427	7,992	8,222	16,583	6,039	23,576	
Other current operating expenses.....	721,056	1,125	7,323	23,123	64,517	65,510	149,600	59,312	350,545	
<b>Net current operating earnings</b> .....	<b>1,686,807</b>	<b>2,241</b>	<b>17,040</b>	<b>58,189</b>	<b>155,521</b>	<b>144,523</b>	<b>294,652</b>	<b>116,223</b>	<b>898,419</b>	
<b>Recoveries, transfers from reserve accounts, and profits—total</b> .....	<b>167,762</b>	<b>217</b>	<b>1,273</b>	<b>3,890</b>	<b>9,403</b>	<b>9,143</b>	<b>21,620</b>	<b>12,074</b>	<b>110,143</b>	
On securities:										
Recoveries.....	15,254	6	49	311	837	1,203	3,035	585	9,230	
Transfers from reserve accounts.....	12,259	6	13	29	249	313	1,276	1,723	8,647	
Profits on securities sold or redeemed.....	56,413	16	94	390	1,305	1,621	4,388	2,564	46,034	
On loans:										
Recoveries.....	22,416	142	818	1,896	3,679	2,415	3,891	1,469	8,107	
Transfers from reserve accounts.....	28,286	4	29	257	1,097	1,224	2,972	2,813	19,890	
All other.....	33,136	42	271	1,006	2,236	2,366	6,060	2,920	18,235	
<b>Losses, charge-offs, and transfers to reserve accounts—total</b> .....	<b>393,493</b>	<b>362</b>	<b>2,803</b>	<b>9,107</b>	<b>28,218</b>	<b>31,264</b>	<b>70,595</b>	<b>30,610</b>	<b>220,534</b>	
On securities:										
Losses and charge-offs.....	83,369	34	268	1,102	5,856	7,700	18,590	6,907	42,912	
Transfers to reserve accounts.....	31,521	6	31	300	949	1,309	4,256	1,988	22,683	
On loans:										
Losses and charge-offs.....	20,942	218	1,357	3,114	5,176	3,611	3,706	1,335	2,427	
Transfers to reserve accounts.....	203,655	45	685	2,743	10,756	13,006	32,515	15,355	128,545	
All other.....	54,009	60	463	1,846	5,481	5,639	11,528	5,025	23,967	

Net profits before income taxes.....	1,461,074	2,096	15,508	52,972	136,705	122,401	245,679	97,686	788,028
Taxes on net income—total.....	556,709	432	3,312	11,553	35,942	40,463	94,529	41,084	329,393
Federal.....	528,224	405	3,086	10,831	34,371	38,846	91,268	39,731	309,688
State.....	28,484	27	227	1,571	1,571	1,617	3,262	1,353	19,704
Net profits after income taxes.....	904,370	1,664	12,196	41,419	100,763	81,939	151,151	56,602	458,635
Dividends and interest on capital—total.....	417,144	496	3,632	11,834	31,632	27,868	58,953	22,741	259,989
Dividends declared on preferred stock and interest on capital notes and debentures.....	3,869	11	19	110	340	392	968	726	1,305
Cash dividends declared on common stock.....	413,275	486	3,613	11,724	31,292	27,476	57,985	22,015	258,683
Net additions to capital from profits.....	487,226	1,166	8,565	29,585	69,133	54,071	92,198	33,861	198,646
<b>Memoranda</b>									
Recoveries credited to reserve accounts (not included in recoveries above):									
On securities.....	2,363		1	6	36		57	143	321
On loans.....	28,421	16	140	537	1,964		2,292	4,058	1,786
Losses charged to reserve accounts (not included in losses above):									
On securities.....	17,707	1	2	23	205		138	1,536	902
On loans.....	64,618	28	322	1,241	4,905		5,460	11,484	5,346
<b>Average assets and liabilities<sup>3</sup></b>									
<b>Assets—total.....</b>	<b>175,740,138</b>	<b>177,360</b>	<b>1,375,028</b>	<b>4,906,477</b>	<b>14,419,669</b>	<b>14,237,956</b>	<b>31,402,067</b>	<b>12,493,185</b>	<b>96,728,396</b>
Cash and due from banks.....	43,549,764	52,132	342,145	1,178,920	3,346,257	3,175,622	7,196,096	3,064,151	25,191,441
United States Government obligations.....	60,160,560	54,493	502,613	1,877,033	5,510,872	5,498,453	11,966,798	4,527,384	30,222,914
Other securities.....	12,932,076	7,880	67,888	286,110	1,122,349	1,260,641	2,685,488	881,291	6,620,429
Loans and discounts.....	56,947,626	61,584	454,664	1,532,408	4,328,830	4,174,798	9,193,380	3,853,225	33,348,687
All other assets.....	2,150,112	1,271	7,718	32,006	111,311	128,442	360,305	167,134	1,341,925
<b>Liabilities and capital—total.....</b>	<b>175,740,138</b>	<b>177,360</b>	<b>1,375,028</b>	<b>4,906,477</b>	<b>14,419,669</b>	<b>14,237,956</b>	<b>31,402,067</b>	<b>12,493,185</b>	<b>96,728,396</b>
Total deposits.....	161,574,944	155,870	1,243,782	4,484,905	13,303,253	13,202,520	29,199,936	11,641,542	88,343,136
Demand deposits.....	123,603,536	127,251	915,478	3,268,939	9,267,461	8,877,994	20,071,503	8,809,161	72,235,749
Time and savings deposits.....	37,971,408	28,619	298,304	1,215,966	4,035,792	4,324,526	9,128,433	2,832,381	16,107,387
Borrowings and other liabilities.....	2,344,491	585	2,665	11,781	38,679	57,286	205,086	112,172	1,916,237
Total capital accounts.....	11,820,703	20,905	128,581	409,791	1,077,737	978,150	1,997,045	739,471	6,469,023
Number of active officers, December 31.....	73,463	806	3,842	8,763	15,520	9,824	13,404	3,898	17,406
Number of other employees, December 31.....	333,396	457	2,775	9,070	26,936	28,968	69,333	28,640	167,217
Number of banks, December 31.....	13,386	425	1,706	3,172	4,281	1,939	1,495	167	201

Note: Due to rounding, earnings data of State banks may not add precisely to the indicated totals.

<sup>1</sup> This group of banks is the same as the group shown in Table 113 under the heading "Operating throughout the year."

<sup>2</sup> Deposits are as of December 31, 1951.

<sup>3</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year for banks submitting reports to FDIC and are as of December 31, 1951, for banks not submitting reports to FDIC.

Back figures: See the Annual Report for 1950, pp. 258-259, and earlier reports.

**Table 116. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS OPERATING THROUGHOUT 1951**  
BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS

Earnings or expense item	All banks <sup>1</sup>	Banks with deposits of— <sup>2</sup>							
		\$500,000 or less	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	More than \$100,000,000
<b>Amounts per \$100 of current operating earnings</b>									
<b>Current operating earnings—total</b> .....	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>
Interest on United States Government obligations.....	22.38	14.57	19.49	22.16	23.26	23.63	23.51	21.89	21.72
Interest and dividends on other securities.....	5.69	3.27	3.28	4.17	5.39	5.91	5.78	4.95	5.95
Income on loans.....	55.24	66.48	63.00	60.03	58.46	56.55	54.02	54.81	54.38
Service charges on deposit accounts.....	5.24	4.76	5.02	5.39	5.95	6.94	7.11	5.75	3.99
Other service charges, commissions, fees, and collection and exchange charges.....	2.65	8.72	7.49	6.09	4.24	3.19	2.60	2.53	1.92
Other current operating earnings.....	8.80	2.20	1.72	2.16	2.70	3.78	6.98	10.07	12.04
<b>Current operating expenses—total</b> .....	<b>61.42</b>	<b>66.33</b>	<b>63.12</b>	<b>61.78</b>	<b>62.76</b>	<b>63.92</b>	<b>65.14</b>	<b>64.05</b>	<b>58.79</b>
Salaries, wages, and fees.....	31.33	39.16	35.62	35.27	32.08	31.68	31.94	32.20	30.52
Interest on time and savings deposits.....	8.79	5.41	7.40	8.74	10.19	10.63	10.21	8.16	7.76
Taxes other than on net income.....	3.09	3.38	2.77	2.93	3.08	3.14	3.23	3.28	3.01
Recurring depreciation on banking house, furniture and fixtures.....	1.50	1.36	1.42	1.59	1.91	2.05	1.96	1.87	1.08
Other current operating expenses.....	16.71	17.02	15.91	15.25	15.50	16.42	17.80	18.54	16.42
<b>Net current operating earnings</b> .....	<b>38.58</b>	<b>33.67</b>	<b>36.88</b>	<b>38.22</b>	<b>37.24</b>	<b>36.08</b>	<b>34.86</b>	<b>35.95</b>	<b>41.21</b>
<b>Amounts per \$100 of total assets<sup>3</sup></b>									
Current operating earnings—total.....	2.49	3.75	3.36	3.11	2.90	2.82	2.69	2.59	2.25
Current operating expenses—total.....	1.53	2.49	2.12	1.92	1.82	1.80	1.75	1.66	1.32
Net current operating earnings.....	.96	1.26	1.24	1.19	1.08	1.02	.94	.93	.93
Recoveries, transfers from reserve accounts, and profits—total.....	.09	.12	.09	.08	.07	.06	.07	.10	.11
Losses, charge-offs, and transfers to reserve accounts—total.....	.22	.20	.20	.19	.20	.22	.23	.25	.23
Net profits before income taxes.....	.83	1.18	1.13	1.08	.95	.86	.78	.78	.81
Net profits after income taxes.....	.51	.94	.89	.84	.70	.58	.48	.45	.47
<b>Memoranda</b>									
Recoveries credited to reserve accounts (not included in recoveries above):									
On securities.....	( <sup>4</sup> )		( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )
On loans.....	.02	.01	.01	.01	.01	.02	.01	.01	.02
Losses charged to reserve accounts (not included in losses above):									
On securities.....	.01	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	.01	.02
On loans.....	.04	.02	.02	.03	.03	.04	.04	.04	.04



Amounts per \$100 of total capital accounts <sup>1</sup>									
Net current operating earnings.....	14.27	10.72	13.25	14.20	14.43	14.78	14.75	15.72	13.89
Recoveries, transfers from reserve accounts, and profits—total.....	1.42	1.04	.99	.95	.87	.93	1.08	1.63	1.70
Losses, charge-offs, and transfers to reserve accounts—total.....	3.33	1.73	2.18	2.22	2.62	3.20	3.53	4.14	3.41
Net profits before income taxes.....	12.36	10.03	12.06	12.93	12.68	12.51	12.30	13.21	12.18
Taxes on net income.....	4.71	2.07	2.57	2.82	3.33	4.13	4.73	5.56	5.09
Net profits after income taxes.....	7.65	7.96	9.49	10.11	9.35	8.38	7.57	7.65	7.09
Cash dividends declared.....	3.53	2.38	2.83	2.89	2.94	2.85	2.95	3.07	4.02
Net additions to capital from profits.....	4.12	5.58	6.66	7.22	6.41	5.53	4.62	4.58	3.07
<b>Memoranda</b>									
Recoveries credited to reserve accounts (not included in recoveries above):									
On securities.....	.02		( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	.01	.01	.04	.03
On loans.....	.24	.08	.11	.13	.18	.23	.20	.24	.27
Losses charged to reserve accounts (not included in losses above):									
On securities.....	.15	( <sup>4</sup> )	( <sup>4</sup> )	.01	.02	.01	.08	.12	.23
On loans.....	.55	.13	.25	.30	.46	.56	.58	.72	.55
<b>Special ratios<sup>2</sup></b>									
Income on loans per \$100 of loans.....	4.24	7.19	6.40	5.96	5.64	5.43	4.97	4.60	3.56
Income on securities per \$100 of securities.....	1.68	1.90	1.84	1.85	1.80	1.75	1.69	1.60	1.64
Service charges per \$100 of demand deposits.....	.19	.25	.24	.25	.27	.31	.30	.21	.12
Interest paid per \$100 of time and savings deposits.....	1.01	1.26	1.15	1.09	1.05	.98	.95	.93	1.05
<b>Assets and liabilities per \$100 of total assets<sup>3</sup></b>									
<b>Assets—total.....</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Cash and due from banks.....	24.78	29.39	24.88	24.03	23.21	22.30	22.91	24.53	26.05
United States Government obligations.....	34.23	30.73	36.55	38.26	38.22	38.62	38.11	36.24	31.24
Other securities.....	7.36	4.44	4.94	5.83	7.73	8.36	8.55	7.05	6.84
Loans and discounts.....	32.41	34.72	33.07	31.23	30.02	29.32	29.28	30.84	34.48
All other assets.....	1.22	.72	.56	.65	.77	.90	1.15	1.34	1.39
<b>Liabilities and capital—total.....</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total deposits.....	91.94	87.88	90.46	91.41	92.26	92.73	92.99	93.18	91.33
Demand deposits.....	70.33	71.75	69.76	66.63	64.27	62.36	63.32	70.51	74.63
Time and savings deposits.....	21.61	16.13	21.70	24.78	27.99	30.37	29.67	22.67	16.65
Borrowings and other liabilities.....	1.39	.93	.19	.24	.27	.40	.65	.90	1.98
Total capital accounts.....	6.73	11.79	9.35	8.35	7.47	6.87	6.36	5.92	6.69
Number of banks, December 31.....	13,386	425	1,706	3,172	4,281	1,939	1,495	167	201

<sup>1</sup> This group of banks is the same as the group shown in Table 113 under the heading "Operating throughout the year." These ratios differ slightly from the ratios for all insured commercial banks shown in Tables 112 and 114.

<sup>2</sup> Deposits are as of December 31, 1951.

<sup>3</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year for banks submitting reports to FDIC and are as of December 31, 1951, for banks not submitting reports to FDIC.

<sup>4</sup> Less than .005.

Back figures: See the Annual Report for 1950, pp. 260-261, and earlier reports.

**Table 117. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS, BY STATE, 1951**

(Amounts in thousands of dollars)

Earnings or expense item	U. S. and possessions	Possessions			United States	Alabama	Arizona	Arkansas	California	Colorado	Connecticut
		Puerto Rico	Alaska	Other <sup>1</sup>							
<b>Current operating earnings—total</b> .....	<b>4,395,411</b>	<b>6,969</b>	<b>2,268</b>	<b>943</b>	<b>4,385,231</b>	<b>40,919</b>	<b>18,890</b>	<b>24,535</b>	<b>487,201</b>	<b>35,670</b>	<b>50,909</b>
Interest on U. S. Government obligations.....	983,662	403	445	173	982,641	7,407	2,508	5,283	83,191	8,375	10,822
Interest and dividends on other securities.....	249,495	685	29	52	248,729	2,385	719	1,747	24,288	1,234	2,613
Interest and discount on loans.....	2,390,106	4,521	1,025	560	2,384,000	24,346	11,853	12,526	300,071	19,929	25,525
Service charges and fees on bank's loans.....	34,595	163	69	1	34,362	146	371	76	7,624	292	213
Service charges on deposit accounts.....	230,507	125	79	51	230,252	2,268	1,358	1,588	30,249	2,996	3,454
Other service charges, commissions, fees, and collection and exchange charges.....	116,140	914	556	96	114,574	1,864	447	2,308	8,672	662	802
Trust department.....	192,313	2	1	.....	192,310	930	356	182	14,332	1,008	4,990
Other current operating earnings.....	198,593	156	64	10	198,363	1,574	1,279	827	18,775	1,176	2,492
<b>Current operating expenses—total</b> .....	<b>2,701,313</b>	<b>5,417</b>	<b>1,435</b>	<b>670</b>	<b>2,693,791</b>	<b>23,351</b>	<b>12,581</b>	<b>14,346</b>	<b>311,036</b>	<b>20,913</b>	<b>34,323</b>
Salaries—officers.....	486,300	877	283	130	485,010	5,556	2,115	4,125	39,647	4,462	6,456
Salaries and wages—employees.....	864,519	1,552	588	206	862,173	6,714	4,750	3,644	101,455	6,383	10,896
Fees paid to directors and members of executive, discount, and other committees.....	27,343	74	5	29	27,235	306	88	323	811	334	334
Interest on time and savings deposits.....	385,344	646	103	129	384,466	2,632	885	915	90,929	3,069	4,505
Interest and discount on borrowed money.....	9,667	214	.....	.....	9,453	12	6	18	1,192	71	56
Taxes other than on net income.....	135,590	363	38	18	135,171	460	384	690	12,168	443	1,302
Recurring depreciation on banking house, furniture and fixtures.....	65,845	196	45	12	65,592	711	392	432	5,889	462	1,048
Other current operating expenses.....	726,707	1,496	372	147	724,692	6,961	4,011	4,200	58,947	5,690	9,729
<b>Net current operating earnings</b> .....	<b>1,694,100</b>	<b>1,552</b>	<b>834</b>	<b>273</b>	<b>1,691,441</b>	<b>17,568</b>	<b>6,309</b>	<b>10,190</b>	<b>176,165</b>	<b>14,758</b>	<b>16,586</b>
<b>Recoveries, transfers from reserve accounts, and profits—total</b> .....	<b>169,233</b>	<b>555</b>	<b>15</b>	<b>32</b>	<b>168,631</b>	<b>976</b>	<b>188</b>	<b>611</b>	<b>16,725</b>	<b>1,132</b>	<b>922</b>
On securities:											
Recoveries.....	15,292	.....	.....	5	15,287	14	.....	116	672	178	79
Transfers from reserve accounts.....	12,285	236	.....	.....	12,049	9	.....	24	1,178	.....	101
Profits on securities sold or redeemed.....	56,563	232	.....	2	56,329	149	64	91	4,666	97	243
On loans:											
Recoveries.....	22,595	34	5	4	22,552	362	59	262	1,249	268	291
Transfers from reserve accounts.....	28,453	23	.....	20	28,410	171	29	8	4,840	56	62
All other.....	34,046	31	11	1	34,003	272	37	110	4,121	533	145
<b>Losses, charge-offs, and transfers to reserve accounts—total</b> .....	<b>395,687</b>	<b>450</b>	<b>301</b>	<b>39</b>	<b>394,897</b>	<b>4,672</b>	<b>1,323</b>	<b>1,660</b>	<b>34,014</b>	<b>3,500</b>	<b>3,531</b>
On securities:											
Losses and charge-offs.....	83,756	23	45	3	83,685	900	357	515	4,657	911	708
Transfers to reserve accounts.....	31,680	103	35	.....	31,542	22	34	29	4,642	85	138
On loans:											
Losses and charge-offs.....	21,215	104	29	31	21,051	714	20	415	585	313	37
Transfers to reserve accounts.....	204,202	203	118	.....	203,881	2,289	730	447	20,940	1,665	1,822
All other.....	54,836	17	74	5	54,740	746	182	255	3,190	527	826
<b>Net profits before income taxes</b> .....	<b>1,467,645</b>	<b>1,657</b>	<b>548</b>	<b>266</b>	<b>1,465,174</b>	<b>13,872</b>	<b>5,175</b>	<b>9,140</b>	<b>158,876</b>	<b>12,390</b>	<b>13,976</b>

<b>Taxes on net income—total</b> .....	<b>559,475</b>	<b>133</b>	<b>236</b>	<b>72</b>	<b>559,034</b>	<b>5,295</b>	<b>2,428</b>	<b>2,652</b>	<b>63,810</b>	<b>5,371</b>	<b>5,336</b>
Federal.....	530,810	115	235	72	530,388	4,636	2,277	2,652	58,556	4,896	4,813
State.....	28,664	18			28,646	660	152		5,254	475	523
<b>Net profits after income taxes</b> .....	<b>908,175</b>	<b>1,524</b>	<b>313</b>	<b>194</b>	<b>906,144</b>	<b>8,578</b>	<b>2,746</b>	<b>6,489</b>	<b>95,065</b>	<b>7,019</b>	<b>8,641</b>
<b>Dividends and interest on capital—total</b> .....	<b>418,860</b>	<b>646</b>	<b>102</b>	<b>55</b>	<b>418,057</b>	<b>3,359</b>	<b>1,195</b>	<b>2,218</b>	<b>57,557</b>	<b>2,636</b>	<b>4,334</b>
Dividends declared on preferred stock and interest on capital notes and debentures.....	3,876			3	3,873	1	35	6	318		2
Cash dividends declared on common stock.....	414,984	646	102	52	414,184	3,359	1,160	2,213	57,237	2,636	4,332
<b>Net additions to capital from profits</b> .....	<b>489,315</b>	<b>878</b>	<b>211</b>	<b>139</b>	<b>488,087</b>	<b>5,218</b>	<b>1,552</b>	<b>4,271</b>	<b>37,510</b>	<b>4,383</b>	<b>4,307</b>
<b>Memoranda</b>											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....	2,363				2,363			25	705	1	4
On loans.....	28,477	26	41		28,410	212	424	69	3,236	230	218
Losses charged to reserve accounts (not included in losses above):											
On securities.....	17,725	27			17,698	5	42	49	5,167	2	20
On loans.....	64,735	97	33		64,605	636	1,033	206	16,034	978	1,111
<b>Average assets and liabilities<sup>2</sup></b>											
<b>Assets—total</b> .....	<b>169,207,394</b>	<b>180,966</b>	<b>59,950</b>	<b>31,108</b>	<b>168,935,370</b>	<b>1,397,635</b>	<b>526,884</b>	<b>892,673</b>	<b>15,503,184</b>	<b>1,320,242</b>	<b>1,824,184</b>
Cash and due from banks.....	40,373,273	31,374	17,309	5,490	40,319,100	373,546	103,184	268,644	2,844,560	352,787	432,725
United States Government obligations.....	59,711,922	26,350	26,087	10,641	59,648,844	452,782	165,252	324,893	5,091,227	513,474	665,985
Other securities.....	12,554,632	35,520	1,997	3,072	12,514,043	125,602	38,360	76,697	1,193,679	49,786	171,654
Loans and discounts.....	54,533,221	79,119	14,064	11,649	54,428,389	429,911	210,995	216,765	6,153,098	395,915	529,922
All other assets.....	2,034,346	8,603	493	256	2,024,994	15,794	9,093	5,674	220,620	8,280	23,893
<b>Liabilities and capital—total</b> .....	<b>169,207,394</b>	<b>180,966</b>	<b>59,950</b>	<b>31,108</b>	<b>168,935,370</b>	<b>1,397,635</b>	<b>526,884</b>	<b>892,673</b>	<b>15,503,184</b>	<b>1,320,242</b>	<b>1,824,184</b>
Total deposits.....	155,460,465	155,191	57,216	28,782	155,219,276	1,291,247	492,574	828,677	14,340,309	1,233,806	1,686,102
Demand deposits.....	118,189,171	80,537	35,927	14,946	118,057,761	1,028,330	389,327	727,448	8,249,840	995,271	1,302,768
Time and savings deposits.....	37,271,294	74,654	21,289	13,836	37,161,515	262,917	103,247	101,229	6,090,469	238,535	383,334
Borrowings and other liabilities.....	2,131,162	10,877	106	65	2,120,114	9,861	5,788	2,187	251,809	6,470	12,605
Total capital accounts.....	11,615,767	14,898	2,628	2,261	11,595,980	96,527	28,522	61,809	911,066	79,966	125,477
Number of active officers, December 31.....	73,806	159	41	19	73,587	981	282	833	5,334	732	817
Number of other employees, December 31.....	334,961	940	182	83	333,756	2,978	1,973	1,743	33,108	2,745	4,540
Number of banks, December 31.....	13,455	7	6	3	13,439	226	12	224	190	147	94

Note: Due to rounding, earnings data of State banks may not add precisely to the indicated totals.

<sup>1</sup> Includes 2 banks in Hawaii, and 1 national bank in the Virgin Islands, not members of the Federal Reserve System.

<sup>2</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures: See the Annual Report for 1950, pp. 262-271, and earlier reports.

Table 117. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS, BY STATE, 1951—Continued

(Amounts in thousands of dollars)

Earnings or expense item	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana
<b>Current operating earnings—total</b>	<b>15,247</b>	<b>31,778</b>	<b>58,383</b>	<b>63,302</b>	<b>14,656</b>	<b>304,464</b>	<b>88,201</b>	<b>67,676</b>	<b>42,956</b>	<b>45,854</b>	<b>49,183</b>
Interest on U. S. Government obligations	3,259	8,648	16,612	8,768	3,041	96,747	26,825	15,909	9,657	10,693	11,964
Interest and dividends on other securities	810	1,093	3,086	2,563	305	21,930	3,764	3,453	2,449	1,888	3,893
Interest and discount on loans	7,967	15,173	25,251	38,620	9,281	134,501	44,505	39,057	24,666	27,465	24,185
Service charges and fees on bank's loans	87	160	260	805	187	2,825	422	157	272	295	37
Service charges on deposit accounts	300	2,538	5,722	3,645	1,058	14,576	4,466	4,616	2,869	1,786	3,015
Other service charges, commissions, fees, and collection and exchange charges	154	857	2,561	4,666	317	4,480	2,465	2,066	930	674	3,040
Trust department	2,316	1,913	1,208	1,842	57	17,031	1,995	632	377	1,616	519
Other current operating earnings	355	1,397	3,682	2,393	410	12,374	3,760	1,786	1,739	1,436	2,530
<b>Current operating expenses—total</b>	<b>8,291</b>	<b>19,863</b>	<b>36,466</b>	<b>40,696</b>	<b>9,484</b>	<b>183,981</b>	<b>57,012</b>	<b>39,828</b>	<b>24,881</b>	<b>26,462</b>	<b>31,479</b>
Salaries—officers	1,924	3,356	6,897	8,360	2,076	32,670	11,407	11,206	7,585	6,574	6,138
Salaries and wages—employees	2,491	7,507	11,100	11,024	2,641	55,928	15,617	9,650	5,993	7,112	9,119
Fees paid to directors and members of executive, discount, and other committees	158	238	404	556	81	1,518	798	464	417	474	474
Interest on time and savings deposits	813	1,580	3,811	3,522	1,802	30,552	8,690	5,516	1,757	2,055	3,059
Interest and discount on borrowed money	36	33	54	118	17	558	16	31	15	73	11
Taxes other than on net income	235	1,323	1,261	2,952	224	9,146	4,677	1,346	1,165	2,272	2,838
Recurring depreciation on banking house, furniture and fixtures	264	657	1,624	1,075	327	3,326	1,308	925	518	678	885
Other current operating expenses	2,371	5,168	11,315	13,089	2,315	50,285	14,498	10,690	7,429	7,225	8,956
<b>Net current operating earnings</b>	<b>6,955</b>	<b>11,916</b>	<b>21,916</b>	<b>22,606</b>	<b>5,173</b>	<b>120,483</b>	<b>31,190</b>	<b>27,847</b>	<b>18,076</b>	<b>19,393</b>	<b>17,704</b>
<b>Recoveries, transfers from reserve accounts, and profits—total</b>	<b>440</b>	<b>823</b>	<b>695</b>	<b>1,190</b>	<b>173</b>	<b>11,727</b>	<b>3,198</b>	<b>1,548</b>	<b>895</b>	<b>1,178</b>	<b>1,487</b>
On securities:											
Recoveries	33		73	82	13	1,196	156	427	96	56	31
Transfers from reserve accounts	123					918	952	28		142	19
Profits on securities sold or redeemed	128	76	316	525	24	4,261	426	304	75	266	365
On loans:											
Recoveries	102	177	111	304	56	1,079	331	260	534	249	381
Transfers from reserve accounts	8	31	13	79	29	2,087	371	113	42	246	278
All other	46	539	182	202	52	2,187	963	417	149	219	414
<b>Losses, charge-offs, and transfers to reserve accounts—total</b>	<b>704</b>	<b>2,047</b>	<b>2,814</b>	<b>3,900</b>	<b>625</b>	<b>34,928</b>	<b>8,479</b>	<b>5,374</b>	<b>3,668</b>	<b>3,184</b>	<b>4,118</b>
On securities:											
Losses and charge-offs	243	757	1,086	1,140	317	12,368	2,104	1,983	842	636	510
Transfers to reserve accounts	3	6	52	8		1,965	1,020	25	35	301	629
On loans:											
Losses and charge-offs	48	13	216	316	80	970	297	548	802	339	306
Transfers to reserve accounts	271	787	1,069	1,769	147	16,788	2,562	2,085	866	1,071	1,183
All other	138	487	391	668	82	2,838	2,496	733	1,123	838	1,488
<b>Net profits before income taxes</b>	<b>6,691</b>	<b>10,691</b>	<b>19,797</b>	<b>19,896</b>	<b>4,720</b>	<b>97,281</b>	<b>25,909</b>	<b>24,021</b>	<b>15,302</b>	<b>17,386</b>	<b>15,074</b>

<b>Taxes on net income—total</b> .....	<b>2,846</b>	<b>4,893</b>	<b>7,440</b>	<b>7,742</b>	<b>1,958</b>	<b>30,204</b>	<b>8,576</b>	<b>6,710</b>	<b>5,057</b>	<b>5,805</b>	<b>5,174</b>
Federal.....	2,846	4,893	7,440	7,742	1,718	30,204	8,576	6,710	5,057	5,805	5,174
State.....					240						
<b>Net profits after income taxes</b> .....	<b>3,845</b>	<b>5,801</b>	<b>12,357</b>	<b>12,154</b>	<b>2,762</b>	<b>67,076</b>	<b>17,334</b>	<b>17,310</b>	<b>10,245</b>	<b>11,581</b>	<b>9,901</b>
<b>Dividends and interest on capital—total</b> ..	<b>2,173</b>	<b>3,014</b>	<b>3,174</b>	<b>5,314</b>	<b>1,050</b>	<b>23,942</b>	<b>5,371</b>	<b>4,706</b>	<b>3,062</b>	<b>3,993</b>	<b>3,020</b>
Dividends declared on preferred stock and interest on capital notes and debentures.....				3	2	77	68	57	3	18	11
Cash dividends declared on common stock.....	2,173	3,014	3,174	5,311	1,048	23,865	5,303	4,649	3,059	3,975	3,008
<b>Net additions to capital from profits</b> .....	<b>1,673</b>	<b>2,787</b>	<b>9,183</b>	<b>6,840</b>	<b>1,711</b>	<b>43,135</b>	<b>11,962</b>	<b>12,604</b>	<b>7,184</b>	<b>7,588</b>	<b>6,881</b>
<b>Memoranda</b>											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....	1					18	15	1		8	4
On loans.....	46	136	131	412	28	2,201	595	167	252	207	85
Losses charged to reserve accounts (not included in losses above):											
On securities.....	1		17	18		612	65	2	12	266	17
On loans.....	246	461	731	928	74	2,281	820	548	657	635	351
<b>Average assets and liabilities<sup>1</sup></b>											
<b>Assets—total</b> .....	<b>576,919</b>	<b>1,275,472</b>	<b>2,234,770</b>	<b>1,967,054</b>	<b>461,416</b>	<b>14,070,624</b>	<b>3,546,890</b>	<b>2,442,184</b>	<b>1,659,730</b>	<b>1,759,807</b>	<b>1,982,618</b>
Cash and due from banks.....	114,319	318,993	568,586	550,307	94,439	3,397,086	820,793	540,067	443,442	469,544	577,884
United States Government obligations.....	232,511	522,726	979,404	548,701	176,392	5,849,951	1,604,977	862,807	575,240	640,207	716,238
Other securities.....	38,629	48,881	143,317	99,419	13,420	1,088,966	207,985	212,040	148,225	77,483	171,550
Loans and discounts.....	185,338	364,103	513,714	743,745	173,153	3,640,759	885,372	812,085	483,626	560,123	492,322
All other assets.....	6,122	20,769	29,749	24,882	4,012	93,862	27,763	15,185	9,197	12,450	24,624
<b>Liabilities and capital—total</b> .....	<b>576,919</b>	<b>1,275,472</b>	<b>2,234,770</b>	<b>1,967,054</b>	<b>461,416</b>	<b>14,070,624</b>	<b>3,546,890</b>	<b>2,442,184</b>	<b>1,659,730</b>	<b>1,759,807</b>	<b>1,982,618</b>
Total deposits.....	519,639	1,188,518	2,089,879	1,815,188	434,492	13,158,038	3,322,644	2,276,990	1,553,033	1,625,768	1,862,290
Demand deposits.....	428,210	955,268	1,709,621	1,498,209	328,141	9,392,373	2,416,978	1,759,170	1,339,533	1,394,437	1,575,339
Time and savings deposits.....	91,429	233,250	380,258	316,979	106,351	3,265,165	905,666	517,820	163,500	231,331	286,951
Borrowings and other liabilities.....	4,096	8,659	11,340	19,868	2,453	81,762	15,365	3,892	4,312	9,045	14,022
Total capital accounts.....	53,184	78,295	133,551	131,998	24,471	830,824	208,881	161,302	102,385	124,994	106,306
Number of active officers, December 31.....	271	383	1,147	1,439	310	4,350	2,108	2,134	1,583	1,424	921
Number of other employees, December 31.....	1,102	2,861	4,883	4,728	1,090	21,029	6,901	4,487	2,820	3,548	3,825
Number of banks, December 31.....	35	19	204	337	41	882	471	606	468	361	165

Note: Due to rounding, earnings data of State banks may not add precisely to the indicated totals.

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures: See the Annual Report for 1950, pp. 262-271, and earlier reports.

Table 117. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS, BY STATE, 1951—Continued

(Amounts in thousands of dollars)

Earnings or expense item	Maine	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire
<b>Current operating earnings—total</b> .....	<b>14,856</b>	<b>41,977</b>	<b>128,217</b>	<b>158,821</b>	<b>90,895</b>	<b>25,700</b>	<b>118,026</b>	<b>16,338</b>	<b>35,512</b>	<b>5,986</b>	<b>8,058</b>
Interest on U. S. Government obligations.....	3,182	12,180	27,266	41,721	18,188	4,703	23,899	4,444	8,717	1,431	1,566
Interest and dividends on other securities.....	742	1,616	5,780	8,342	4,746	2,869	5,845	618	1,617	211	393
Interest and discount on loans.....	8,880	21,713	65,615	88,794	49,944	12,471	73,320	8,428	19,832	3,342	4,701
Service charges and fees on bank's loans.....	48	85	682	1,503	427	79	570	166	62	135	18
Service charges on deposit accounts.....	965	2,806	7,685	7,956	5,238	1,417	4,559	1,349	2,349	334	737
Other service charges, commissions, fees, and collection and exchange charges.....	221	958	3,263	3,934	7,022	3,228	2,789	616	1,085	101	158
Trust department.....	427	1,135	9,579	2,338	2,387	154	2,954	55	348	175	155
Other current operating earnings.....	392	1,487	8,348	4,233	2,945	779	4,089	664	1,502	258	329
<b>Current operating expenses—total</b> .....	<b>10,173</b>	<b>27,071</b>	<b>79,735</b>	<b>99,940</b>	<b>57,464</b>	<b>16,303</b>	<b>68,156</b>	<b>10,020</b>	<b>21,050</b>	<b>3,796</b>	<b>5,402</b>
Salaries—officers.....	1,729	4,427	13,507	15,132	13,711	4,233	14,252	2,392	6,033	688	1,064
Salaries and wages—employees.....	2,694	8,301	27,468	33,298	16,161	4,214	21,719	2,588	5,261	1,187	1,304
Fees paid to directors and members of executive, discount, and other committees.....	186	472	744	934	733	277	815	77	340	11	110
Interest on time and savings deposits.....	2,106	3,913	6,902	18,927	9,135	1,175	6,716	789	1,189	805	997
Interest and discount on borrowed money.....	12	82	214	371	233	14	327	4	139	.....	13
Taxes other than on net income.....	544	1,632	3,654	4,903	1,133	1,134	2,974	1,054	1,113	233	211
Recurring depreciation on banking house, furniture and fixtures.....	218	727	2,378	2,458	1,161	365	1,797	256	510	109	186
Other current operating expenses.....	2,686	7,518	24,869	23,917	15,197	4,893	19,555	2,862	6,463	764	1,519
<b>Net current operating earnings</b> .....	<b>4,684</b>	<b>14,906</b>	<b>48,483</b>	<b>58,881</b>	<b>33,431</b>	<b>9,397</b>	<b>49,870</b>	<b>6,319</b>	<b>14,462</b>	<b>2,190</b>	<b>2,656</b>
<b>Recoveries, transfers from reserve accounts, and profits—total</b> .....	<b>389</b>	<b>765</b>	<b>5,724</b>	<b>2,918</b>	<b>1,896</b>	<b>858</b>	<b>4,066</b>	<b>1,298</b>	<b>717</b>	<b>18</b>	<b>304</b>
On securities:											
Recoveries.....	57	141	210	245	388	132	458	414	91	.....	70
Transfers from reserve accounts.....	.....	.....	978	30	6	53	271	97	155	.....	.....
Profits on securities sold or redeemed.....	109	163	701	917	395	107	466	117	122	2	50
On loans:											
Recoveries.....	90	163	759	425	607	190	615	450	143	3	60
Transfers from reserve accounts.....	26	157	1,948	306	55	106	423	150	35	.....	18
All other.....	109	141	1,127	997	445	270	1,833	72	173	12	106
<b>Losses, charge-offs, and transfers to reserve accounts—total</b> .....	<b>1,267</b>	<b>2,469</b>	<b>15,667</b>	<b>12,874</b>	<b>5,256</b>	<b>2,791</b>	<b>12,710</b>	<b>2,269</b>	<b>2,896</b>	<b>158</b>	<b>677</b>
On securities:											
Losses and charge-offs.....	336	758	3,088	6,403	1,285	812	2,975	339	722	11	138
Transfers to reserve accounts.....	18	22	1,275	1,130	258	201	904	915	220	.....	200
On loans:											
Losses and charge-offs.....	143	74	186	457	819	330	703	388	199	11	100
Transfers to reserve accounts.....	597	1,158	8,653	3,722	1,560	1,005	4,389	483	1,056	101	180
All other.....	173	456	2,465	1,162	1,333	441	3,738	144	700	35	59
<b>Net profits before income taxes</b> .....	<b>3,806</b>	<b>13,203</b>	<b>38,539</b>	<b>48,925</b>	<b>30,070</b>	<b>7,465</b>	<b>41,227</b>	<b>5,349</b>	<b>12,283</b>	<b>2,048</b>	<b>2,282</b>

<b>Taxes on net income—total</b> .....	<b>1,256</b>	<b>4,668</b>	<b>15,608</b>	<b>18,154</b>	<b>11,911</b>	<b>1,940</b>	<b>16,195</b>	<b>2,099</b>	<b>3,641</b>	<b>909</b>	<b>639</b>
Federal.....	1,256	4,668	12,752	18,154	10,066	1,940	15,563	2,040	3,641	909	639
State.....			2,857		1,845		633	58			
<b>Net profits after income taxes</b> .....	<b>2,550</b>	<b>8,535</b>	<b>22,932</b>	<b>30,771</b>	<b>18,159</b>	<b>5,525</b>	<b>25,031</b>	<b>3,251</b>	<b>8,641</b>	<b>1,139</b>	<b>1,644</b>
<b>Dividends and interest on capital—total</b> .....	<b>1,256</b>	<b>3,922</b>	<b>13,682</b>	<b>11,637</b>	<b>6,916</b>	<b>1,725</b>	<b>10,487</b>	<b>1,391</b>	<b>2,825</b>	<b>432</b>	<b>598</b>
Dividends declared on preferred stock and interest on capital notes and debentures.....	12	26	18	200	40	52	54	15	3		
Cash dividends declared on common stock.....	1,245	3,895	13,665	11,436	6,876	1,673	10,434	1,375	2,822	432	598
<b>Net additions to capital from profits</b> .....	<b>1,294</b>	<b>4,613</b>	<b>9,250</b>	<b>19,134</b>	<b>11,243</b>	<b>3,801</b>	<b>14,543</b>	<b>1,860</b>	<b>5,816</b>	<b>707</b>	<b>1,046</b>
<b>Memoranda</b>											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....			28	7	17	9	12				
On loans.....	31	160	384	925	258	180	518	132	180	31	61
Losses charged to reserve accounts (not included in losses above):											
On securities.....	8	54	403	847		4	746		150		2
On loans.....	186	222	2,218	1,357	632	454	1,362	155	412	92	133
<b>Average assets and liabilities<sup>1</sup></b>											
<b>Assets—total</b> .....	<b>465,821</b>	<b>1,745,550</b>	<b>4,755,521</b>	<b>6,130,908</b>	<b>3,125,881</b>	<b>870,957</b>	<b>4,870,199</b>	<b>603,893</b>	<b>1,429,826</b>	<b>199,353</b>	<b>254,344</b>
Cash and due from banks.....	91,916	403,162	1,098,917	1,265,597	728,881	233,918	1,319,825	150,575	380,175	35,331	60,042
United States Government obligations.....	167,272	750,134	1,656,847	2,604,062	1,068,006	275,522	1,519,560	264,964	536,238	88,645	84,317
Other securities.....	36,266	86,941	289,246	482,389	254,865	127,078	281,958	32,093	97,994	10,859	18,114
Loans and discounts.....	165,355	483,273	1,623,076	1,724,871	1,047,886	226,101	1,710,348	151,672	406,686	61,722	89,626
All other assets.....	5,012	22,040	87,435	53,989	26,243	8,338	38,508	4,589	8,733	2,796	2,245
<b>Liabilities and capital—total</b> .....	<b>465,821</b>	<b>1,745,550</b>	<b>4,755,521</b>	<b>6,130,908</b>	<b>3,125,881</b>	<b>870,957</b>	<b>4,870,199</b>	<b>603,893</b>	<b>1,429,826</b>	<b>199,353</b>	<b>254,344</b>
Total deposits.....	421,480	1,620,491	4,292,025	5,756,318	2,897,724	812,430	4,547,839	573,623	1,337,212	186,412	227,823
Demand deposits.....	247,140	1,196,716	3,566,960	3,517,596	2,052,364	679,074	3,827,529	474,799	1,194,413	122,419	160,022
Time and savings deposits.....	174,340	423,775	725,065	2,208,722	845,360	133,356	720,310	98,824	142,799	63,993	67,801
Borrowings and other liabilities.....	2,771	9,951	80,098	47,570	23,006	3,264	30,006	2,593	6,358	1,590	1,333
Total capital accounts.....	41,570	115,108	383,398	327,020	205,151	55,263	292,354	27,677	86,256	11,351	25,188
Number of active officers, December 31.....	317	828	1,672	2,012	2,591	822	2,553	413	1,193	111	208
Number of other employees, December 31.....	1,255	3,986	11,503	12,851	6,840	1,957	9,480	1,152	2,442	494	613
Number of banks, December 31.....	54	158	173	414	663	198	575	110	367	8	58

Note: Due to rounding, earnings data of State banks may not add precisely to the indicated totals.

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures: See the Annual Report for 1950, pp. 262-271, and earlier reports.

**Table II7. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS, BY STATE, 1951—Continued**

(Amounts in thousands of dollars)

Earnings or expense item	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Oregon	Pennsylvania	Rhode Island	South Carolina
<b>Current operating earnings—total</b> .....	<b>142,698</b>	<b>12,040</b>	<b>828,008</b>	<b>60,186</b>	<b>14,403</b>	<b>211,928</b>	<b>52,138</b>	<b>44,954</b>	<b>329,825</b>	<b>20,690</b>	<b>20,848</b>
Interest on U. S. Government obligations..	38,901	2,223	172,529	9,741	4,063	55,199	10,425	8,910	78,424	5,554	4,343
Interest and dividends on other securities..	10,493	239	48,393	3,685	509	13,141	2,695	2,236	27,853	464	1,177
Interest and discount on loans.....	71,798	7,891	428,511	34,226	6,260	109,083	30,914	27,116	165,304	11,339	10,935
Service charges and fees on bank's loans....	474	186	7,488	807	115	1,383	147	266	1,467	9	40
Service charges on deposit accounts.....	9,118	700	33,594	3,188	994	10,542	3,585	3,335	11,032	875	1,620
Other service charges, commissions, fees, and collection and exchange charges.....	1,857	300	16,456	5,217	2,024	3,872	1,102	955	4,485	199	1,988
Trust department.....	4,748	153	69,400	1,727	57	8,587	444	801	23,497	1,032	344
Other current operating earnings.....	5,310	349	51,639	1,596	383	10,122	2,826	1,334	17,763	1,219	403
<b>Current operating expenses—total</b> .....	<b>97,763</b>	<b>7,666</b>	<b>484,607</b>	<b>36,621</b>	<b>8,233</b>	<b>132,851</b>	<b>29,642</b>	<b>29,307</b>	<b>200,159</b>	<b>14,186</b>	<b>12,102</b>
Salaries—officers.....	15,070	1,665	72,587	8,363	2,341	20,200	8,205	5,273	33,564	1,823	3,089
Salaries and wages—employees.....	29,498	2,401	195,620	10,006	1,960	38,258	8,411	10,381	64,295	4,046	3,688
Fees paid to directors and members of executive, discount, and other committees.....	1,420	66	3,278	369	101	1,332	305	89	3,077	151	172
Interest on time and savings deposits.....	18,105	611	34,239	4,632	1,104	22,832	1,855	5,054	28,340	2,911	850
Interest and discount on borrowed money....	212	19	3,873	134	8	331	56	82	497	14	8
Taxes other than on net income.....	5,636	423	18,556	1,159	260	14,918	656	624	10,818	847	202
Recurring depreciation on banking house, furniture and fixtures.....	3,872	223	7,966	1,042	178	3,189	1,034	1,002	5,663	302	380
Other current operating expenses.....	24,451	2,257	148,488	10,918	2,280	31,792	9,091	6,803	53,904	4,092	3,715
<b>Net current operating earnings</b> .....	<b>44,935</b>	<b>4,374</b>	<b>343,401</b>	<b>23,564</b>	<b>6,170</b>	<b>79,077</b>	<b>22,496</b>	<b>15,647</b>	<b>129,665</b>	<b>6,504</b>	<b>8,747</b>
<b>Recoveries, transfers from reserve accounts, and profits—total</b> .....	<b>6,434</b>	<b>420</b>	<b>41,307</b>	<b>2,143</b>	<b>287</b>	<b>5,612</b>	<b>1,103</b>	<b>679</b>	<b>32,126</b>	<b>1,054</b>	<b>280</b>
On securities:											
Recoveries.....	395	5	5,667	25	92	650	37	18	1,952	45	34
Transfers from reserve accounts.....	1,049	65	2,449	162	4	132			2,064		
Profits on securities sold or redeemed.....	1,628	21	12,515	372	38	1,536	99	312	20,621	115	41
On loans:											
Recoveries.....	980	187	3,547	144	71	886	716	99	2,414	28	65
Transfers from reserve accounts.....	1,337	6	10,501	209	23	1,404	94	1	2,039	262	
All other.....	1,045	135	6,829	731	59	1,004	157	249	3,085	605	140
<b>Losses, charge-offs, and transfers to reserve accounts—total</b> .....	<b>13,891</b>	<b>993</b>	<b>73,788</b>	<b>4,247</b>	<b>1,310</b>	<b>17,253</b>	<b>3,875</b>	<b>2,701</b>	<b>46,950</b>	<b>2,006</b>	<b>1,239</b>
On securities:											
Losses and charge-offs.....	2,570	94	9,099	1,173	346	4,124	732	719	6,381	146	545
Transfers to reserve accounts.....	1,187		5,509	231	165	2,210	47		5,608	150	27
On loans:											
Losses and charge-offs.....	597	243	2,108	201	88	625	909	60	1,359	7	85
Transfers to reserve accounts.....	7,396	426	50,195	2,053	503	8,685	1,598	1,669	27,570	1,191	457
All other.....	2,142	230	6,877	591	207	1,609	591	253	6,032	512	126
<b>Net profits before income taxes</b> .....	<b>37,477</b>	<b>3,801</b>	<b>310,920</b>	<b>21,461</b>	<b>5,147</b>	<b>67,436</b>	<b>19,724</b>	<b>13,625</b>	<b>114,841</b>	<b>5,551</b>	<b>7,787</b>



<b>Taxes on net income—total</b> .....	<b>11,204</b>	<b>1,507</b>	<b>133,476</b>	<b>8,735</b>	<b>1,816</b>	<b>24,220</b>	<b>8,156</b>	<b>5,268</b>	<b>42,938</b>	<b>2,502</b>	<b>3,033</b>
Federal.....	11,204	1,507	120,890	8,823	1,729	24,220	7,506	4,239	42,938	2,268	2,787
State.....			12,586	411	86		650	1,029		234	245
<b>Net profits after income taxes</b> .....	<b>26,274</b>	<b>2,294</b>	<b>177,444</b>	<b>12,726</b>	<b>3,332</b>	<b>43,217</b>	<b>11,568</b>	<b>8,357</b>	<b>71,904</b>	<b>3,049</b>	<b>4,755</b>
<b>Dividends and interest on capital—total</b> .....	<b>9,334</b>	<b>816</b>	<b>109,718</b>	<b>4,008</b>	<b>1,263</b>	<b>15,472</b>	<b>4,485</b>	<b>3,055</b>	<b>36,286</b>	<b>1,505</b>	<b>1,670</b>
Dividends declared on preferred stock and interest on capital notes and debentures.....	1,083	1	1,198	10	4	106		1	65		7
Cash dividends declared on common stock.....	8,251	815	108,520	3,998	1,259	15,366	4,485	3,053	36,221	1,505	1,663
<b>Net additions to capital from profits</b> .....	<b>16,939</b>	<b>1,477</b>	<b>67,726</b>	<b>8,718</b>	<b>2,069</b>	<b>27,745</b>	<b>7,082</b>	<b>5,302</b>	<b>35,618</b>	<b>1,544</b>	<b>3,085</b>
<b>Memoranda</b>											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....	211		1,075	3		16			108		
On loans.....	607	144	10,412	125	118	794	338	159	988	44	49
Losses charged to reserve accounts (not included in losses above):											
On securities.....	366		3,033	841		2,306			1,800		13
On loans.....	1,005	403	10,372	352	157	1,719	603	365	3,414	295	205
<b>Average assets and liabilities<sup>1</sup></b>											
<b>Assets—total</b> .....	<b>5,265,561</b>	<b>392,189</b>	<b>36,579,843</b>	<b>2,056,075</b>	<b>483,867</b>	<b>8,556,184</b>	<b>1,879,453</b>	<b>1,521,545</b>	<b>12,098,325</b>	<b>770,350</b>	<b>751,332</b>
Cash and due from banks.....	923,983	120,280	9,372,392	530,537	88,146	1,884,084	568,803	318,797	2,579,163	134,635	207,839
United States Government obligations.....	2,212,889	135,045	11,157,479	595,337	237,701	3,392,572	621,089	507,549	4,392,996	332,056	269,494
Other securities.....	541,971	12,826	2,547,789	212,984	28,823	681,984	148,195	128,325	1,229,805	24,427	62,237
Loans and discounts.....	1,514,225	120,277	12,936,431	692,981	126,379	2,509,500	525,151	544,528	3,743,134	265,691	205,661
All other assets.....	72,493	3,761	865,752	24,236	2,818	88,044	16,215	22,346	153,227	13,541	6,101
<b>Liabilities and capital—total</b> .....	<b>5,265,561</b>	<b>392,189</b>	<b>36,579,843</b>	<b>2,056,075</b>	<b>483,867</b>	<b>8,556,184</b>	<b>1,879,453</b>	<b>1,521,545</b>	<b>12,098,325</b>	<b>770,350</b>	<b>751,332</b>
Total deposits.....	4,889,397	369,314	32,532,415	1,885,706	453,882	7,971,986	1,742,953	1,418,555	10,889,514	706,529	700,990
Demand deposits.....	2,842,906	318,871	23,224,747	1,471,719	316,040	5,301,765	1,589,672	1,026,540	7,776,759	470,769	611,175
Time and savings deposits.....	2,046,491	50,443	4,307,668	413,987	107,842	2,670,221	163,281	392,015	3,112,755	235,760	89,815
Borrowings and other liabilities.....	31,217	905	1,100,285	32,503	1,832	54,688	7,728	12,339	82,230	9,698	4,161
Total capital accounts.....	344,947	21,970	2,947,143	137,866	28,153	529,510	128,772	90,651	1,126,581	54,123	46,181
Number of active officers, December 31.....	2,198	284	7,106	1,350	487	3,192	1,529	906	5,030	269	571
Number of other employees, December 31.....	12,028	1,072	65,197	4,391	966	15,324	3,702	3,953	24,958	2,041	1,649
Number of banks, December 31.....	314	51	610	224	145	649	374	68	944	11	134

Note: Due to rounding, earnings data of State banks may not add precisely to the indicated totals.

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures: See the Annual Report for 1950, pp. 262-271, and earlier reports.

Table 117. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS, BY STATE, 1951—Continued

(Amounts in thousands of dollars)

Earnings or expense item	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming
<b>Current operating earnings—total</b> .....	<b>16,857</b>	<b>63,511</b>	<b>204,392</b>	<b>19,576</b>	<b>10,057</b>	<b>66,270</b>	<b>63,526</b>	<b>29,398</b>	<b>81,499</b>	<b>8,220</b>
Interest on U. S. Government obligations.....	3,822	11,120	37,348	3,453	1,656	12,986	10,948	7,924	24,254	1,811
Interest and dividends on other securities.....	610	3,226	8,975	572	516	2,504	4,337	1,074	4,751	287
Interest and discount on loans.....	8,879	41,168	127,969	12,294	6,748	41,206	37,473	16,562	41,576	4,797
Service charges and fees on bank's loans.....	74	351	1,302	380	54	538	502	231	475	70
Service charges on deposit accounts.....	1,256	1,936	9,916	1,033	522	3,491	5,466	1,145	4,460	551
Other service charges, commissions, fees, and collection and exchange charges.....	1,719	2,341	5,050	688	134	1,518	1,675	581	1,817	263
Trust department.....	54	1,140	3,066	442	160	2,284	1,381	748	1,193	49
Other current operating earnings.....	444	2,230	10,768	714	269	1,745	1,744	1,134	2,973	394
<b>Current operating expenses—total</b> .....	<b>9,991</b>	<b>38,370</b>	<b>120,482</b>	<b>12,175</b>	<b>7,342</b>	<b>40,795</b>	<b>41,464</b>	<b>17,317</b>	<b>53,766</b>	<b>4,854</b>
Salaries—officers.....	2,999	7,494	28,743	2,193	1,103	8,221	7,794	3,618	11,711	1,236
Salaries and wages—employees.....	2,365	10,537	33,927	3,313	1,494	10,963	14,777	4,540	14,186	1,295
Fees paid to directors and members of execu- tive, discount, and other committees.....	168	365	1,391	205	146	639	210	309	936	84
Interest on time and savings deposits.....	1,032	5,812	5,578	2,729	2,697	7,620	5,406	3,046	10,703	540
Interest and discount on borrowed money.....	9	152	83	38	4	60	29	51	59	12
Taxes other than on net income.....	246	2,703	10,830	228	142	2,110	1,042	768	1,302	228
Recurring depreciation on banking house, furniture and fixtures.....	242	1,050	3,819	273	166	1,440	1,395	575	1,364	235
Other current operating expenses.....	2,930	10,257	36,112	3,196	1,592	9,743	10,814	4,412	13,507	1,225
<b>Net current operating earnings</b> .....	<b>6,867</b>	<b>25,141</b>	<b>83,910</b>	<b>7,401</b>	<b>2,715</b>	<b>25,475</b>	<b>22,062</b>	<b>12,081</b>	<b>27,733</b>	<b>3,357</b>
<b>Recoveries, transfers from reserve ac- counts, and profits—total</b> .....	<b>233</b>	<b>1,958</b>	<b>6,530</b>	<b>291</b>	<b>276</b>	<b>1,244</b>	<b>669</b>	<b>881</b>	<b>2,005</b>	<b>241</b>
On securities:										
Recoveries.....	35	92	475	19	32	62	17	68	137	7
Transfers from reserve accounts.....		761	70	3	1	39	96		70	
Profits on securities sold or redeemed.....	38	402	1,001	67	68	265	216	125	1,114	16
On loans:										
Recoveries.....	66	250	2,035	146	114	429	140	278	244	136
Transfers from reserve accounts.....	2	77	440	2	29	141	29	59	46	24
All other.....	92	377	2,509	56	31	310	172	351	395	57
<b>Losses, charge-offs, and transfers to re- serve accounts—total</b> .....	<b>1,100</b>	<b>6,482</b>	<b>21,041</b>	<b>1,171</b>	<b>571</b>	<b>3,711</b>	<b>6,255</b>	<b>1,463</b>	<b>6,694</b>	<b>580</b>
On securities:										
Losses and charge-offs.....	160	1,629	3,462	274	129	1,111	2,090	347	1,463	189
Transfers to reserve accounts.....	49	105	509			272	932	8	397	
On loans:										
Losses and charge-offs.....	101	332	3,584	233	88	228	171	204	203	194
Transfers to reserve accounts.....	638	3,201	9,730	296	310	1,514	2,611	434	3,901	114
All other.....	152	1,215	3,756	369	44	586	451	470	731	83
<b>Net profits before income taxes</b> .....	<b>5,999</b>	<b>20,617</b>	<b>69,400</b>	<b>6,521</b>	<b>2,421</b>	<b>23,008</b>	<b>16,478</b>	<b>11,500</b>	<b>23,045</b>	<b>3,029</b>

<b>Taxes on net income—total</b> .....	<b>2,080</b>	<b>7,822</b>	<b>27,579</b>	<b>2,818</b>	<b>649</b>	<b>9,092</b>	<b>5,319</b>	<b>4,410</b>	<b>6,974</b>	<b>1,123</b>
Federal.....	1,946	7,675	27,579	2,669	566	9,092	5,319	4,410	6,776	1,123
State.....	135	147		149	82				197	
<b>Net profits after income taxes</b> .....	<b>3,918</b>	<b>12,795</b>	<b>41,821</b>	<b>3,703</b>	<b>1,772</b>	<b>13,916</b>	<b>11,159</b>	<b>7,089</b>	<b>16,071</b>	<b>1,906</b>
<b>Dividends and interest on capital—total</b> .....	<b>1,357</b>	<b>5,170</b>	<b>18,167</b>	<b>1,533</b>	<b>707</b>	<b>5,601</b>	<b>4,187</b>	<b>2,567</b>	<b>5,645</b>	<b>528</b>
Dividends declared on preferred stock and interest on capital notes and debentures.....	4	11	21	8	137	44	2	8	138	7
Cash dividends declared on common stock.....	1,353	5,159	18,147	1,525	571	5,557	4,184	2,560	5,507	523
<b>Net additions to capital from profits</b> .....	<b>2,561</b>	<b>7,625</b>	<b>23,654</b>	<b>2,171</b>	<b>1,066</b>	<b>8,315</b>	<b>6,972</b>	<b>4,522</b>	<b>10,426</b>	<b>1,378</b>
<b>Memoranda</b>										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities.....	2		84		5			1	2	
On loans.....	82	220	1,330	80	105	336	335	119	372	153
Losses charged to reserve accounts (not included in losses above):										
On securities.....			96		15	312	852	9	49	
On loans.....	237	784	6,505	90	174	766	942	287	816	174
<b>Average assets and liabilities<sup>1</sup></b>										
<b>Assets—total</b> .....	<b>538,434</b>	<b>2,227,698</b>	<b>7,889,541</b>	<b>647,843</b>	<b>290,793</b>	<b>2,235,712</b>	<b>2,156,399</b>	<b>1,053,648</b>	<b>3,352,209</b>	<b>293,830</b>
Cash and due from banks.....	113,475	595,882	2,530,332	155,694	47,861	536,463	525,403	255,458	708,609	82,019
United States Government obligations.....	230,516	649,358	2,267,732	218,905	84,804	762,911	663,823	438,839	1,425,046	114,369
Other securities.....	30,942	148,258	397,595	28,986	24,466	115,605	205,098	52,423	254,149	13,659
Loans and discounts.....	159,373	809,076	2,582,994	238,682	130,730	792,250	737,295	295,309	935,618	81,542
All other assets.....	4,128	25,124	110,888	5,576	2,932	28,483	24,780	11,619	28,787	2,241
<b>Liabilities and capital—total</b> .....	<b>538,434</b>	<b>2,227,698</b>	<b>7,889,541</b>	<b>647,843</b>	<b>290,793</b>	<b>2,235,712</b>	<b>2,156,399</b>	<b>1,053,648</b>	<b>3,352,209</b>	<b>293,830</b>
Total deposits.....	503,944	2,072,301	7,379,234	604,115	260,426	2,055,717	2,017,376	961,328	3,135,180	275,793
Demand deposits.....	412,064	1,606,241	6,692,309	418,618	105,194	1,403,358	1,497,031	703,098	1,901,093	227,194
Time and savings deposits.....	91,880	466,060	686,925	185,497	155,232	651,359	520,342	258,230	1,234,087	48,299
Borrowings and other liabilities.....	2,109	14,057	44,121	4,368	1,499	16,244	11,205	5,850	9,772	1,229
Total capital accounts.....	32,381	141,340	466,136	39,360	28,868	163,751	127,818	86,470	207,257	16,808
Number of active officers, December 31.....	628	1,442	4,608	333	247	1,562	1,115	649	2,080	232
Number of other employees, December 31.....	1,131	4,843	14,304	1,427	678	5,130	5,509	1,950	6,049	520
Number of banks, December 31.....	169	291	870	54	68	315	114	177	545	52

Note: Due to rounding, earnings data of State banks may not add precisely to the indicated totals.

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures: See the Annual Report for 1950, pp. 262-271, and earlier reports.

Table 118. INCOME, EXPENSES, AND DIVIDENDS OF INSURED MUTUAL SAVINGS BANKS, 1951

(Amounts in thousands of dollars)

Sources and disposition of income		Memoranda—realized profits and recoveries, realized losses, and valuation adjustment provisions <sup>1</sup>	Realized profits and recoveries, and transfers from valuation adjustment provisions	Realized losses and transfers to valuation adjustment provisions
<b>Current operating income—total</b> .....	<b>513,817</b>			
Interest on U. S. Government obligations.....	171,169			
Interest and dividends on other securities.....	49,630			
Interest and discount on real estate mortgage loans—net.....	279,405			
Interest and discount on real estate mortgage loans—gross.....	291,790			
Less: Mortgage servicing fees.....	6,051			
Premium amortization.....	6,334			
Interest and discount on other loans and discounts—net.....	3,878			
Income on real estate other than bank building—net.....	163			
Income on real estate other than bank building—gross.....	699			
Less: Operating expense.....	536			
Income on other assets.....	5,052			
Income from service operations.....	4,520			
<b>Current operating expense—total</b> .....	<b>106,654</b>			
Salaries—officers.....	18,030			
Salaries and wages—employees.....	37,707			
Pension, hospitalization and group insurance payments, and other employee benefits.....	8,939			
Fees paid to trustees and committee members.....	1,872			
Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—net.....	11,589			
Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—gross.....	18,248			
Less: Income from bank building.....	6,659			
Deposit insurance assessments.....	5,907			
Furniture and fixtures (including recurring depreciation).....	2,280			
All other current operating expense.....	20,330			
<b>Net current operating income</b> .....	<b>407,163</b>			
<b>State franchise or income tax</b> .....	<b>6,092</b>			
<b>Net current operating income after taxes</b> .....	<b>401,069</b>			
<b>Dividends and interest on deposits</b> .....	<b>282,235</b>			
<b>Net current operating income after taxes and dividends</b> .....	<b>118,834</b>			
<b>Non-recurring income, realized profits and recoveries credited to profit and loss, and transfers from valuation adjustment provisions—total</b> .....	<b>128,790</b>			
Non-recurring income.....	21,045			
Realized profits and recoveries (see memoranda).....	12,194			
Transfers from valuation adjustment provisions <sup>1</sup> (see memoranda).....	95,551			
<b>Non-recurring expense, realized losses charged to profit and loss, and transfers to valuation adjustment provisions—total</b> .....	<b>124,491</b>			
Non-recurring expense.....	24,724			
Realized losses (see memoranda) <sup>2</sup> .....	25,663			
Transfers to valuation adjustment provisions <sup>1</sup> (see memoranda).....	74,104			
<b>Net additions to total surplus accounts from operations</b> .....	<b>123,133</b>			
		<b>Realized profits and recoveries credited, or realized losses charged, to profit and loss—total</b> .....	<b>12,194</b>	<b>25,663</b>
		Securities sold or matured.....	8,567	25,264
		Real estate mortgage loans.....	484	179
		Other real estate.....	300	20
		All other assets.....	2,843	200
		<b>Transfers from (or to) valuation adjustment provisions<sup>1</sup>—total</b> .....	<b>95,551</b>	<b>74,104</b>
		Securities.....	11,968	52,574
		Real estate mortgage loans.....	80,676	18,580
		Other real estate.....	373	37
		All other assets.....	2,534	2,913
		<b>Recoveries credited (or realized losses charged) to valuation adjustment provisions<sup>1</sup> (not included in recoveries or losses above)—total</b> .....	<b>824</b>	<b>9,832</b>
		Securities.....	445	9,175
		Real estate mortgage loans.....	274	255
		Other real estate.....	105	294
		All other assets.....	105	108
		<b>Average assets and liabilities<sup>3</sup></b>		
		<b>Assets—total</b> .....		<b>16,694,810</b>
		Cash and due from banks.....		662,190
		United States Government obligations.....		7,292,576
		Other securities.....		1,662,971
		Real estate mortgage loans.....		6,764,780
		Other loans and discounts.....		79,331
		Other real estate.....		3,386
		All other assets.....		229,576
		<b>Liabilities and surplus accounts—total</b> .....		<b>16,694,810</b>
		Total deposits.....		15,000,933
		Savings and time deposits.....		14,982,411
		Demand deposits.....		18,522
		Other liabilities.....		80,463
		Total surplus accounts.....		1,613,414
		Number of active officers, December 31.....		1,714
		Number of other employees, December 31.....		11,530
		Number of banks, December 31.....		202

<sup>1</sup> Includes "Valuation reserves" and "Other asset valuation provisions (direct write-downs)."

<sup>2</sup> Total realized losses for the year were \$35,495,000, of which a portion was charged to valuation adjustment provisions (see memoranda).

<sup>3</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures: Data for prior years, which however are not comparable with figures for 1951, may be found in the following Annual Reports: 1950, pp. 272-273; and 1941, p. 173.

Table 119. RATIOS OF INCOME, EXPENSES, AND DIVIDENDS OF INSURED MUTUAL SAVINGS BANKS, 1951

Amounts per \$100 of current operating income		Special ratios <sup>1</sup>	
<b>Current operating income—total</b> .....	<b>\$100.00</b>	Interest on U. S. Government obligations per \$100 of U. S. Government obligations.....	<b>\$2.35</b>
Interest on U. S. Government obligations.....	33.31	Interest and dividends on other securities per \$100 of other securities.....	2.98
Interest and dividends on other securities.....	9.66	Interest and discount on real estate mortgage loans per \$100 of real estate mortgage loans.....	4.13
Interest and discount on real estate mortgage loans—net.....	54.38	Interest and discount on other loans and discounts per \$100 of other loans and discounts.....	4.89
Interest and discount on other loans and discounts—net.....	.75	Dividends and interest on deposits per \$100 of savings and time deposits.....	1.88
Income on other assets.....	1.02	Net additions to total surplus accounts from operations per \$100 of total surplus accounts.....	7.63
Income from service operations.....	.88		
<b>Current operating expense—total</b> .....	<b>20.76</b>	<b>Average assets and liabilities<sup>1</sup></b>	
Salaries—officers.....	3.51	<b>Assets—total</b> .....	<b>100.00</b>
Salaries and wages—employees.....	7.34	Cash and due from banks.....	3.97
Pension, hospitalization and group insurance payments, and other employee benefits.....	1.74	United States Government obligations.....	43.68
Fees paid to trustees and committee members.....	.36	Other securities.....	9.96
Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—net.....	2.26	Real estate mortgage loans.....	40.52
Deposit insurance assessments.....	1.15	Other loans and discounts.....	.48
Furniture and fixtures (including recurring depreciation).....	.44	Other real estate.....	.02
All other current operating expense.....	3.96	All other assets.....	1.37
<b>Net current operating income</b> .....	<b>79.24</b>	<b>Liabilities and surplus accounts—total</b> .....	<b>100.00</b>
<b>State franchise or income tax</b> .....	<b>1.18</b>	Total deposits.....	89.85
<b>Net current operating income after taxes</b> .....	<b>78.06</b>	<i>Savings and time deposits</i> .....	89.74
<b>Dividends and interest on deposits</b> .....	<b>54.93</b>	<i>Demand deposits</i> .....	.11
<b>Net current operating income after taxes and dividends</b> .....	<b>23.13</b>	Other liabilities.....	.43
		Total surplus accounts.....	9.67
<b>Amounts per \$100 of total assets<sup>1</sup></b>			
Current operating income—total.....	3.08	Number of banks, December 31.....	202
Current operating expense—total.....	.64		
Net current operating income.....	2.44		
State franchise or income tax.....	.04		
Net current operating income after taxes.....	2.40		
Dividends and interest on deposits.....	1.69		
Net current operating income after taxes and dividends.....	.71		
Non-recurring income, realized profits and recoveries credited to profit and loss, and transfers from valuation adjustment provisions—total.....	.77		
Non-recurring expense, realized losses charged to profit and loss, and transfers to valuation adjustment provisions—total.....	.74		
Net additions to total surplus accounts from operations.....	.74		

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

<sup>2</sup> Includes "Valuation reserves" and "Other asset valuation provisions (direct write-downs)."

Back figures: Data for prior years, which however are not comparable with figures for 1951, may be found in the 1950 Annual Report, pp. 274-275.

## DEPOSIT INSURANCE DISBURSEMENTS

- Table 120. Disbursements, deposits, and depositors in insured banks financially aided by the Federal Deposit Insurance Corporation, 1934-1951  
*Banks grouped by class of bank, year of aid, amount of deposits, and State*
- Table 121. Assets and liabilities of insured banks placed in receivership and of insured banks absorbed with the financial aid of the Federal Deposit Insurance Corporation, 1934-1951  
*As shown by books of bank at date of closing*
- Table 122. Name, location, Federal Deposit Insurance Corporation disbursement, and assets and liabilities of insured banks absorbed with the financial aid of the Corporation during 1951
- Table 123. Recoveries and losses by the Federal Deposit Insurance Corporation in connection with insured banks financially aided by the Corporation, 1934-1951  
*As shown by books of FDIC, December 31, 1951*

**Disbursements by the Federal Deposit Insurance Corporation to protect depositors** have been made when insured banks because of financial difficulties are placed in receivership or are absorbed with the aid of the Corporation. In receiverships the disbursement is the amount paid by the Corporation on insured deposits. In absorptions the Corporation's disbursement is the amount loaned to absorbed banks, or the price paid for assets purchased from them.

Detailed data for insured banks placed in receivership are omitted since there has been no receivership since 1944. For such data, see the Annual Reports of the Corporation for 1946, pages 167 and 171, and 1950, page 280.

Deposits of insured banks placed in receivership as given in Table 120 are taken from the books of FDIC at the end of the year and differ from the deposits in Table 121 which are taken from books of the bank at date of closing. This is because the former include deposits discovered or reclassified after the date of a bank's closing.

Details of the absorptions during 1951 are given in Table 122. The disbursements by the Corporation were made to purchase assets from the selling banks which were not acceptable to the purchasing banks.

#### **Noninsured bank failures**

Three noninsured banks failed in 1950. The name and location of these banks and their deposits and date of closing are given below.

Corbin State Bank, Corbin, Kansas, February 1951, deposits \$165,000.

The Commercial Bank of Tolfree, Livingston and Company, West Branch, Mich., July 1951, deposits \$1,600,000.

Bank of Pickford, Pickford, Mich., October 1951, deposits \$924,000.

For suspensions of noninsured banks in previous years, see the Annual Reports of the Corporation as follows: 1943, p. 102; 1946, p. 167; 1947, p. 159; 1949, p. 187; and 1950, p. 277.

#### **Sources of data**

Insured banks; books of bank at date of closing; and books of FDIC, December 31, 1951; noninsured banks, news reports.

**Table 120. DISBURSEMENTS, DEPOSITS, AND DEPOSITORS IN INSURED BANKS FINANCIALLY AIDED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1934-1951**

BANKS GROUPED BY CLASS OF BANK, YEAR OF AID, AMOUNT OF DEPOSITS, AND STATE

Classification	Disbursements by FDIC (in thousands of dollars)			Number of banks			Deposits (in thousands of dollars) <sup>1</sup>			Number of depositors <sup>2</sup>		
	Total	Receiver- ships	Absorp- tions	Total	Receiver- ships	Absorp- tions	Total	Receiver- ships	Absorp- tions	Total	Receiver- ships	Absorp- tions <sup>3</sup>
<b>All banks.....</b>	<b>275,751</b>	<b>87,044</b>	<b>188,707</b>	<b>417</b>	<b>245</b>	<b>172</b>	<b>536,517</b>	<b>109,590</b>	<b>426,927</b>	<b>1,359,406</b>	<b>382,722</b>	<b>976,684</b>
<b>Class of bank</b>												
National banks.....	53,466	14,808	38,658	73	21	52	111,804	19,474	92,330	290,082	55,406	234,676
State banks members F. R. System.....	101,276	20,934	80,342	22	6	16	187,609	26,537	161,072	368,461	82,818	285,643
Banks not members F. R. System.....	121,009	51,302	69,707	322	218	104	237,104	63,579	173,525	700,863	244,498	456,365
<b>Year</b>												
1934.....	941	941	.....	9	9	.....	1,968	1,968	.....	15,767	15,767	.....
1935.....	8,890	6,025	2,865	25	24	1	13,320	9,091	4,229	44,655	32,331	12,324
1936.....	14,800	8,056	6,744	69	42	27	27,528	11,241	16,287	89,024	43,225	45,799
1937.....	19,163	12,044	7,119	75	50	25	33,345	14,960	18,385	130,409	74,148	56,261
1938.....	30,479	9,092	21,387	74	50	24	59,724	10,296	49,428	203,970	44,288	159,682
1939.....	67,780	26,197	41,583	60	32	28	157,777	32,738	125,039	392,723	90,169	302,554
1940.....	74,447	4,895	69,552	43	19	24	142,389	5,657	136,732	256,373	20,667	235,706
1941.....	23,930	12,278	11,652	15	8	7	29,721	14,730	14,991	73,046	38,594	34,452
1942.....	11,154	1,612	9,542	20	6	14	19,011	1,816	17,195	60,602	5,717	54,885
1943.....	7,250	5,500	1,750	5	4	1	12,535	6,637	5,898	27,372	16,917	10,455
1944.....	1,519	404	1,115	2	1	1	1,915	456	1,459	5,488	899	4,589
1945.....	1,874	.....	1,874	1	.....	1	5,695	.....	5,695	12,484	.....	12,484
1946.....	292	.....	292	1	.....	1	316	.....	316	1,404	.....	1,404
1947.....	1,777	.....	1,777	5	.....	5	6,966	.....	6,966	10,618	.....	10,618
1948.....	3,027	.....	3,027	3	.....	3	10,455	.....	10,455	18,311	.....	18,311
1949.....	2,558	.....	2,558	4	.....	4	4,977	.....	4,977	5,660	.....	5,660
1950.....	3,986	.....	3,986	4	.....	4	5,467	.....	5,467	6,224	.....	6,224
1951.....	1,884	.....	1,884	2	.....	2	3,408	.....	3,408	5,276	.....	5,276
<b>Banks with deposits of—</b>												
\$100,000 or less.....	4,946	4,308	638	106	83	23	6,358	4,947	1,411	38,064	29,695	8,369
\$100,000 to \$250,000.....	12,909	11,554	1,355	109	86	23	17,759	13,920	3,839	83,379	65,512	17,867
\$250,000 to \$500,000.....	15,211	10,223	4,988	60	36	24	21,409	12,462	8,947	90,910	56,777	34,133
\$500,000 to \$1,000,000.....	26,997	19,901	13,096	55	24	31	41,358	17,590	23,768	144,613	63,487	81,126
\$1,000,000 to \$2,000,000.....	31,898	8,961	22,937	42	9	33	61,185	11,748	49,437	191,807	54,324	137,483
\$2,000,000 to \$5,000,000.....	45,547	12,421	33,126	27	5	22	83,918	16,279	67,639	219,423	51,756	167,667
\$5,000,000 to \$10,000,000.....	23,680	.....	23,680	10	.....	10	65,407	.....	65,407	170,850	.....	170,850
\$10,000,000 to \$25,000,000.....	40,910	25,676	15,234	4	2	2	79,755	32,644	47,111	148,031	61,171	86,860
\$25,000,000 to \$50,000,000.....	73,653	.....	73,653	4	.....	4	159,368	.....	159,368	272,329	.....	272,329





**Table 121. ASSETS AND LIABILITIES OF INSURED BANKS PLACED IN RECEIVERSHIP AND OF INSURED BANKS ABSORBED WITH THE FINANCIAL AID OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1934-1951**  
AS SHOWN BY BOOKS OF BANK AT DATE OF CLOSING

Year	Assets							Total	Liabilities and capital accounts				
	Cash and due from banks	U. S. Government obligations	Other securities	Loans, discounts, and overdrafts	Banking house, furniture & fixtures	Other real estate	Other assets		Total deposits	Other liabilities	R. F. C. capital	Private capital stock	Other capital accounts <sup>1</sup>
<b>Total</b>	\$122,829,688	\$81,232,381	\$74,374,358	\$240,015,425	\$22,533,522	\$59,563,796	\$13,645,183	\$614,194,353	\$534,301,281	\$11,684,307	\$25,155,114	\$38,401,611	\$4,652,040
<b>RECEIVERSHIPS<sup>2</sup></b>													
<b>Total</b>	\$22,620,382	\$10,154,078	\$15,946,562	\$65,569,217	\$5,375,616	\$12,293,686	\$8,330,507	\$140,290,048	\$107,374,564	\$10,122,023	\$5,896,246	\$12,254,299	\$4,642,916
<b>ABSORPTIONS</b>													
<b>Total</b>	\$100,209,306	\$71,078,303	\$58,427,796	\$174,446,208	\$17,157,906	\$47,270,110	\$5,314,676	\$473,904,305	\$426,926,717	\$1,562,284	\$19,258,868	\$26,147,312	\$ 9,124
1935	404,834	233,395	1,403,807	2,256,417	608,467	.....	10,808	4,917,728	4,228,816	140	.....	315,000	373,772
1936	3,109,830	2,071,296	2,080,059	8,917,554	1,277,605	1,184,658	325,362	18,966,364	16,287,262	19,769	310,000	1,664,000	685,333
1937	4,717,074	2,495,254	3,520,186	8,678,629	562,181	926,359	186,497	21,086,180	18,384,923	262,651	609,200	1,808,400	21,006
1938	8,133,887	7,018,796	10,377,037	20,896,236	2,873,257	3,913,009	2,380,489	55,592,711	49,428,388	168,674	3,726,463	2,697,650	-428,459
1939	27,451,442	27,929,162	16,266,036	44,289,765	5,142,882	15,459,743	1,049,600	137,588,630	125,038,946	679,659	6,103,500	6,381,600	-614,475
1940	30,227,874	17,183,076	17,987,527	60,687,428	4,553,388	22,840,095	458,831	153,938,219	136,731,549	157,766	7,186,655	8,666,162	1,196,087
1941	3,167,243	801,273	2,835,309	8,178,623	798,028	1,014,582	197,669	16,992,727	14,990,768	57,508	289,000	1,111,250	544,201
1942	4,159,617	3,547,766	2,275,392	7,731,137	759,861	1,824,586	354,362	20,652,721	17,195,146	584	913,400	1,748,200	795,391
1943	1,216,987	2,903,771	555,383	1,675,734	274,331	15,844	34,523	6,676,573	5,897,691	.....	96,000	300,000	382,882
1944	368,633	585,251	230,282	367,086	.....	.....	67,428	1,650,788	1,459,091	.....	.....	200,000	-8,303
1945	2,440,786	1,371,925	55,504	2,435,488	.....	4,609	83,603	6,391,915	5,695,202	.....	.....	331,500	365,213
1946	126,764	114,326	30,236	77,049	2,369	.....	425	351,169	316,402	.....	.....	10,000	24,767
1947	2,769,014	2,201,186	318,322	1,452,370	56,630	1	215	6,797,738	6,965,742	.....	.....	197,500	-365,504
1948	6,864,201	1,013,657	178,720	2,015,414	112,200	19,196	156,808	10,360,196	10,454,520	.....	.....	375,000	-469,324
1949	2,616,025	647,349	217,903	1,336,785	61,705	.....	5,853	4,885,620	4,977,235	5,959	15,000	142,500	-255,074
1950	1,548,158	335,163	89,643	1,965,624	40,500	.....	26,030	4,005,118	5,466,946	200,915	9,650	114,150	-1,786,543
1951	886,937	625,657	6,450	1,484,869	34,502	.....	11,493	3,049,908	3,408,095	8,659	.....	85,000	-451,846

<sup>1</sup> Includes surplus, undivided profits, and reserve funds minus operating deficit, if any, as shown by books. Minus (-) indicates net operating deficit.

<sup>2</sup> No insured bank has been placed in receivership since 1944. For data by years see the Annual Report of the Corporation for 1950, p. 280.

**Table 122.** NAME, LOCATION, FEDERAL DEPOSIT INSURANCE CORPORATION DISBURSEMENT, AND ASSETS AND LIABILITIES OF INSURED BANKS ABSORBED WITH THE FINANCIAL AID OF THE CORPORATION DURING 1951

Case number	Name and location	Class of bank	Number of accounts <sup>1</sup>	Disbursement		Absorbing bank
				Date	Amount <sup>2</sup>	
171	Brazeau Bank, Brazeau, Missouri	State bank not member F. R. System	367	January 22, 1951	\$65,349	Bank of Perryville, Perryville, Missouri
172	The Parnassus National Bank, New Kensington, Pennsylvania	National bank	4,909	August 25, 1951	\$1,818,692	Mellon National Bank and Trust Co. of Pittsburgh, Pittsburgh, Pennsylvania

Case number	Assets							Total	Liabilities and capital accounts				
	Cash and due from banks	U. S. Government obligations	Other securities	Loans, discounts, and overdrafts	Banking house, furniture & fixtures	Other real estate	Other assets		Total deposits <sup>3</sup>	Other liabilities	R. F. C. capital	Private capital stock	Other capital accounts <sup>4</sup>
<b>Total</b>	<b>\$886,937</b>	<b>\$625,657</b>	<b>\$6,450</b>	<b>\$1,484,869</b>	<b>\$34,502</b>	.....	<b>\$11,493</b>	<b>\$3,049,908</b>	<b>\$3,408,095</b>	<b>\$8,659</b>	.....	<b>\$85,000</b>	<b>\$-451,846</b>
171	85,324	15,000	.....	44,080	2	.....	.....	144,406	147,862	310	.....	10,000	-13,766
172	801,613	610,657	6,450	1,440,789	34,500	.....	11,493	2,905,502	3,260,233	8,349	.....	75,000	-438,080

<sup>1</sup> Number of accounts as of December 31, 1951, from books of FDIC.

<sup>2</sup> As of December 31, 1951; does not include preliminary and field liquidation expenses or advances for the protection of assets incident to the transaction.

<sup>3</sup> As determined by FDIC agents after adjustment of books of bank for liabilities discovered subsequent to closing.

<sup>4</sup> Includes surplus, undivided profits, and reserve funds minus operating deficit, if any, after adjustment for liabilities discovered subsequent to closing. Minus (-) indicates net operating deficit.

**Table 123. RECOVERIES AND LOSSES BY THE FEDERAL DEPOSIT INSURANCE CORPORATION IN CONNECTION WITH INSURED BANKS FINANCIALLY AIDED BY THE CORPORATION, 1934-1951**  
AS SHOWN BY BOOKS OF FDIC, DECEMBER 31, 1951  
(Amounts in thousands of dollars)

Liquidation status and year of receivership or absorption	All banks					Receiverships				Absorptions				
	Number of banks	Estimated FDIC disbursement	Recoveries to December 31, 1951	Estimated additional recoveries	Estimated losses	Number of banks	FDIC disbursement	Recoveries	Losses	Number of banks	Estimated FDIC disbursement	Recoveries to December 31, 1951	Estimated additional recoveries	Estimated losses <sup>1</sup>
<b>Total</b> .....	<b>417</b>	<b>275,751</b>	<b>246,822</b>	<b>1,905</b>	<b>27,024</b>	<b>245</b>	<b>87,044</b>	<b>72,866</b>	<b>14,178</b>	<b>172</b>	<b>188,707</b>	<b>173,956</b>	<b>1,905</b>	<b>12,846</b>
<b>Status</b>														
Active.....	7	6,375	3,013	1,905	1,457					7	6,375	3,013	1,905	1,457
Terminated.....	410	269,376	243,809		25,567	245	87,044	72,866	14,178	165	182,332	170,943		11,389
<b>Year</b>														
1934.....	9	941	734		207	9	941	734	207					
1935.....	25	8,890	6,160		2,730	24	6,025	4,274	1,751	1	2,865	1,886		979
1936.....	69	14,800	12,388		2,412	42	8,056	6,596	1,460	27	6,744	5,792		952
1937.....	75	19,163	15,609		3,554	50	12,044	9,517	2,527	25	7,119	6,092		1,027
1938.....	74	30,479	28,047		2,432	50	9,092	7,908	1,184	24	21,387	20,139		1,248
1939.....	60	67,780	60,564		7,216	32	26,197	20,399	5,798	28	41,583	40,165		1,418
1940.....	43	74,447	70,281		4,166	19	4,895	4,313	582	24	69,552	65,968		3,584
1941.....	15	23,930	23,317		613	8	12,278	12,065	213	7	11,652	11,252		400
1942.....	20	11,154	10,468		686	6	1,612	1,320	292	14	9,542	9,148		394
1943.....	5	7,250	7,126		124	4	5,500	5,376	124	1	1,750	1,750		
1944.....	2	1,519	1,479		40	1	404	364	40	1	1,115	1,115		
1945.....	1	1,874	1,874							1	1,874	1,874		
1946.....	1	292	292							1	292	292		
1947.....	5	1,777	1,399	239	139	5	1,777	1,399	239	5	1,777	1,399	239	139
1948.....	3	3,027	2,384		643	3	3,027	2,384		3	3,027	2,384		643
1949.....	4	2,558	2,181		377	4	2,558	2,181		4	2,558	2,181		377
1950.....	4	3,986	1,988	598	1,400	4	3,986	1,988	598	4	3,986	1,988	598	1,400
1951.....	2	1,884	531	1,068	285	2	1,884	531	1,068	2	1,884	531	1,068	285

<sup>1</sup> Sum of losses in the cases in which the disbursement by the Corporation to protect depositors was not paid in full. Excludes interest or gains in cases in which the disbursement by the Corporation was fully recovered and gains or losses on assets purchased by the Corporation from liquidations. Does include net loss of funds in certain cases where Corporation both made a loan to and purchased certain assets from a bank.

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