

ANNUAL REPORT
OF THE
FEDERAL DEPOSIT INSURANCE CORPORATION
FOR THE YEAR ENDED
DECEMBER 31, 1959



LETTER OF TRANSMITTAL

FEDERAL DEPOSIT INSURANCE CORPORATION
Washington, D. C., June 7, 1960

SIRS: Pursuant to the provisions of Section 17(a) of the Federal Deposit Insurance Act, the Federal Deposit Insurance Corporation is pleased to submit its annual report.

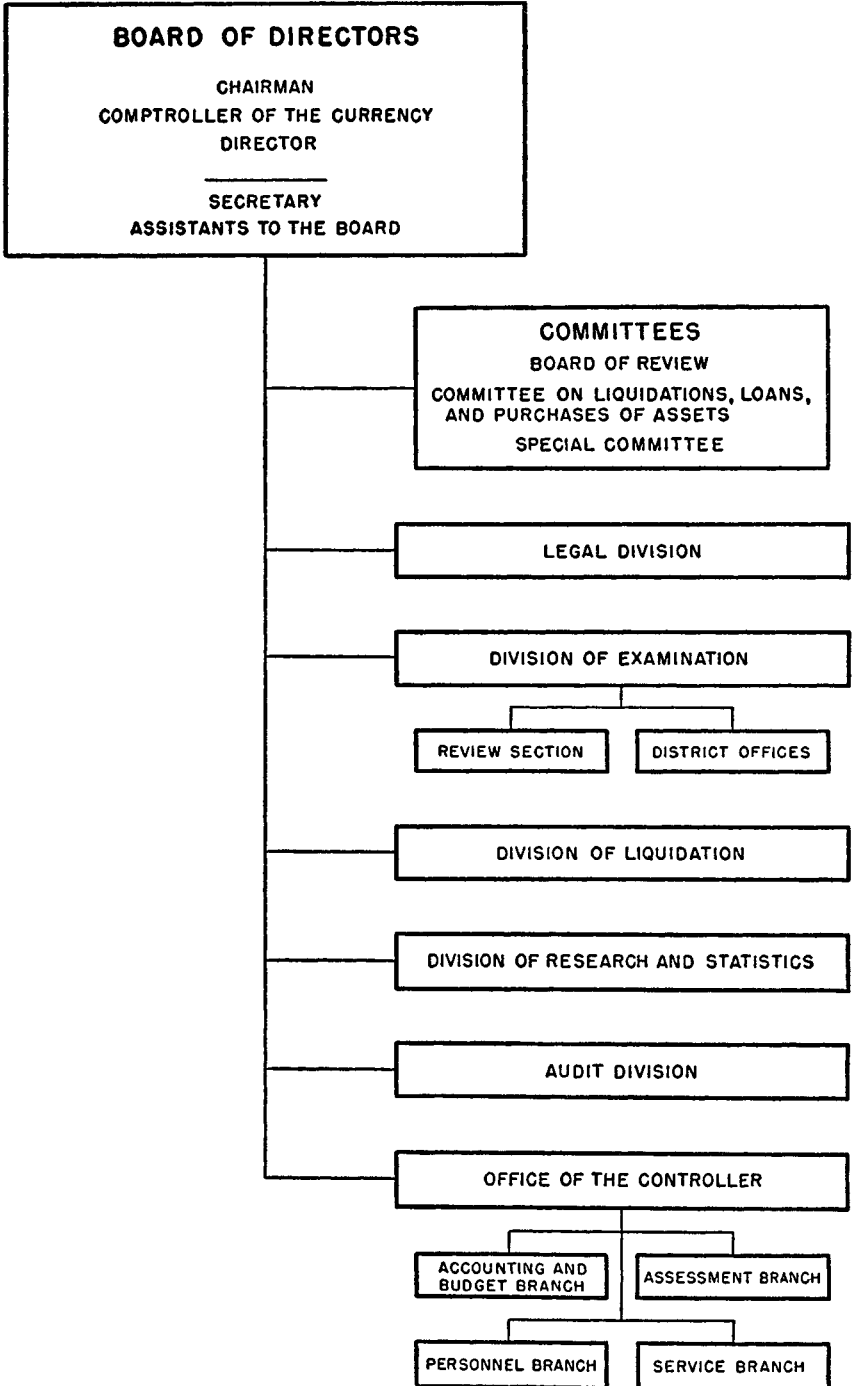
Respectfully,

JESSE P. WOLCOTT, *Chairman*

THE PRESIDENT OF THE SENATE

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES

FEDERAL DEPOSIT INSURANCE CORPORATION



FEDERAL DEPOSIT INSURANCE CORPORATION

NATIONAL PRESS BUILDING — WASHINGTON 25, D. C.

BOARD OF DIRECTORS

ChairmanJESSE P. WOLCOTT
Comptroller of the Currency.....RAY M. GIDNEY
DirectorERLE COCKE

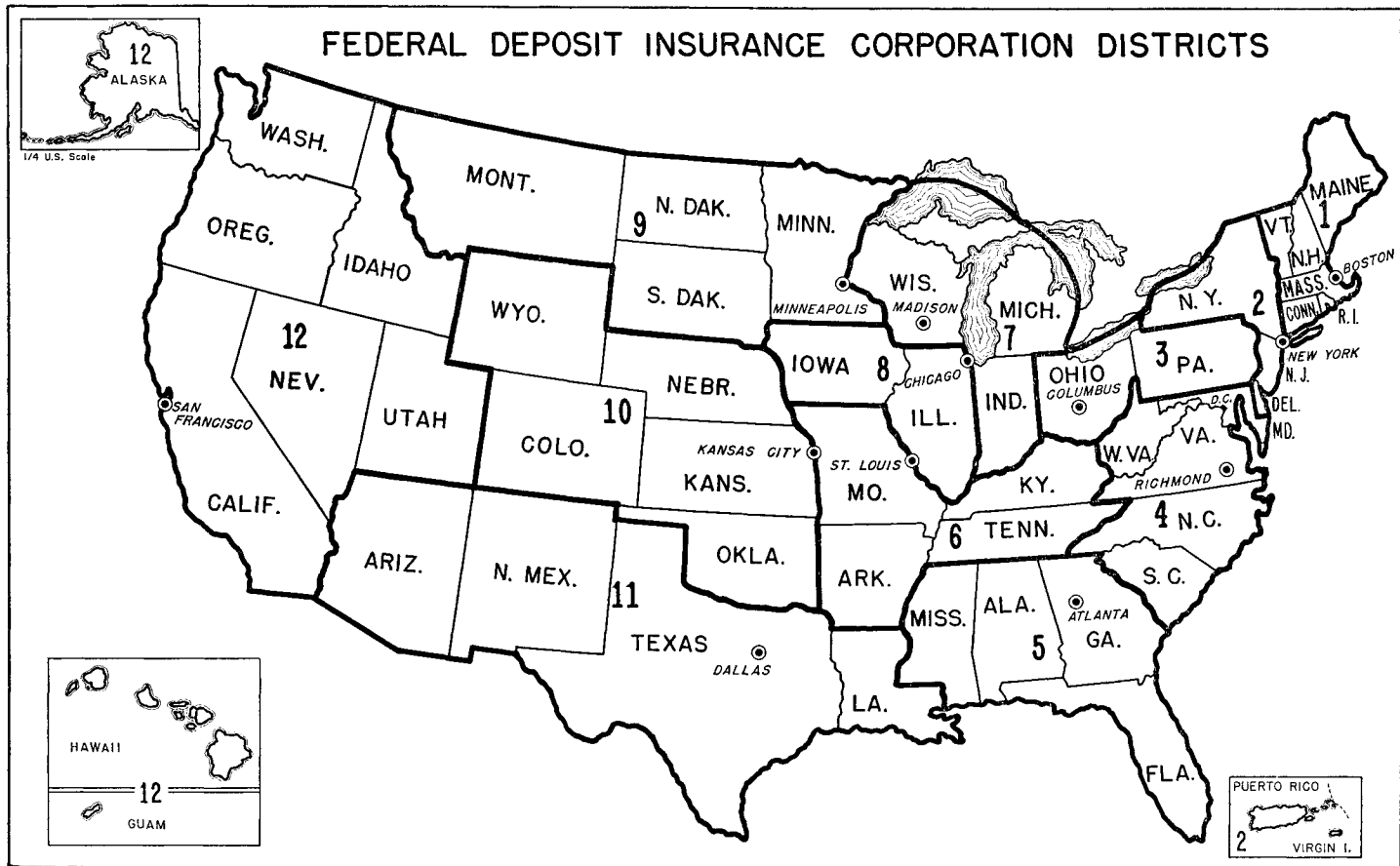
OFFICIALS—June 7, 1960

Assistant to Chairman (Acting).....Neil G. Greensides
Assistant to Director.....William Matthews
SecretaryMiss E. F. Downey
General Counsel, Legal Division.....Royal L. Coburn
Chief, Division of Examination.....Neil G. Greensides
Deputy Chief, Division of Examination.....Edward H. DeHority
Chief, Division of Liquidation.....A. E. Anderson
Chief, Division of Research and Statistics.....Edison H. Cramer
Chief, Audit Division.....Mark A. Heck
ControllerWilliam G. Loeffler
Assistant to the Board.....Don L. Waage

DISTRICT OFFICES

<u>DIST. No.</u>	<u>SUPERVISING EXAMINER</u>	<u>ADDRESS</u>	<u>STATES IN DISTRICT</u>
1.	Lundie W. Barlow	Room 1365, No. 10 P.O. Square, Boston 9, Mass.	Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut
2.	Philip C. Lods	74 Trinity Place, New York 6, N. Y.	New York, New Jersey, Delaware, Puerto Rico, Virgin Islands
3.	Gilbert E. Mounts	Suite 500, 50 West Gay Street Columbus 15, Ohio	Ohio, Pennsylvania
4.	Robert N. McLeod	200 The Bank of Virginia Building, Fourth and Grace Streets, Richmond 19, Va.	District of Columbia, Maryland, Virginia, West Virginia, North Carolina, South Carolina
5.	John E. Freeman	Fifth floor, 114 Marietta St., N. W., Atlanta 3, Ga.	Georgia, Florida, Alabama, Mississippi
6.	Charles M. Dunn	1059 Arcade Building, St. Louis 1, Mo.	Kentucky, Tennessee, Missouri, Arkansas
7.	William T. Hammill	715 Tenney Building, Madison 3, Wis.	Indiana, Michigan, Wisconsin
8.	Darrell E. Wilkins	164 W. Jackson Blvd., Chicago 4, Ill.	Illinois, Iowa
9.	Charles F. Alden	950 Federal Reserve Bank Building, Minneapolis 2, Minn.	Minnesota, North Dakota, South Dakota, Montana
10.	James H. Meek, Jr.	1207 Federal Reserve Bank Building, Kansas City 6, Mo.	Nebraska, Kansas, Oklahoma, Colorado, Wyoming
11.	Lloyd Thomas	Federal Reserve Bank Building, Station K, Dallas 13, Texas	Louisiana, Texas, New Mexico, Arizona
12.	Walter W. Smith	Suite 1120, 315 Montgomery Street, San Francisco 4, Calif.	Idaho, Utah, Nevada, Washington, Oregon, California, Alaska, Hawaii, Guam

FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICTS



vii

CONTENTS

	Page
Summary	xv

Part One

Operations of the Corporation

Participation in Federal deposit insurance.....	3
Insurance operations to protect depositors of failing banks.....	4
Supervisory activities	7
Legal developments	12
Administration of the Corporation.....	12
Finances of the Corporation.....	14

Part Two

Asset and Liability Characteristics of Insured Commercial Banks Grouped by Size, June 10, 1959

Distributions of assets, liabilities, and capital accounts of insured commercial banks among size groups of banks.....	25
Distributions of assets, liabilities, and capital accounts within size groups of banks.....	31
Distributions of banks according to their individual asset and liability ratios	38

Part Three

Legislation and Regulations

Federal legislation	77
Rules and regulations of the Corporation.....	79
State banking legislation.....	80

Part Four

Banking Developments

Insurance coverage and supervisory status of banks at the end of 1959	87
Banking developments in 1959 and annually since 1947.....	90
Changes in bank assets and deposits by States, 1958 and 1959.....	94
Assets and liabilities of the entire banking and currency system.....	96
Income of insured banks.....	100

Part Five

Statistics of Banks and Deposit Insurance

Number, offices, and deposits of banks.....	108
Assets and liabilities of banks.....	128
Earnings, expenses, and dividends of insured banks.....	142
Deposit insurance disbursements.....	170

LIST OF CHARTS

	Page
Organization chart of the Federal Deposit Insurance Corporation.....	iv
Federal Deposit Insurance Corporation districts (map).....	vii
A. Number of banks of deposit in each State which were not insured by the Federal Deposit Insurance Corporation, December 31, 1959.....	3
B. Income of the Federal Deposit Insurance Corporation 1933-1959.....	18
C. Number and total assets of insured commercial banks grouped by deposit size, June 30, 1954, and June 10, 1959.....	26
D. Percentage distributions of number and total assets of insured commercial banks grouped by deposit size, June 30, 1954, and June 10, 1959.....	27
E. Percentage distributions of total assets, liabilities, and capital accounts of insured commercial banks, June 30, 1954, and June 10, 1959.....	30
F. Percentage distributions of total loans and securities of insured commercial banks, June 30, 1954, and June 10, 1959.....	37
G. Average capital ratios of insured commercial banks grouped by deposit size, June 30, 1954, and June 10, 1959.....	38

LIST OF TABLES

Part One

Operations of the Corporation

INSURANCE OPERATIONS TO PROTECT DEPOSITORS OF FAILING BANKS:

1. Protection of depositors of insured banks requiring disbursements by the Federal Deposit Insurance Corporation, 1934-1959.....	5
2. Analysis of disbursements, recoveries, and losses by the Federal Deposit Insurance Corporation in insurance transactions, 1934-1959.....	6

SUPERVISORY ACTIVITIES:

3. Applications from banks acted upon by the Board of Directors of the Federal Deposit Insurance Corporation during 1959.....	8
4. Bank examination activities of the Federal Deposit Insurance Corporation in 1958 and 1959.....	10
5. Actions to terminate insured status of banks charged with unsafe or unsound banking practices or violations of law or regulations, 1936-1959.....	11

ADMINISTRATION OF THE CORPORATION:

6. Number of officers and employees of the Federal Deposit Insurance Corporation, December 31, 1959.....	13
--	----

FINANCES OF THE CORPORATION:

7. Assets and liabilities of the Federal Deposit Insurance Corporation, December 31, 1959.....	15
8. Insured deposits and the deposit insurance fund, 1934-1959.....	16
9. Income and expenses of the Federal Deposit Insurance Corporation, by years, from beginning of operations, September 11, 1933 to December 31, 1959, adjusted to December 31, 1959.....	17

LIST OF TABLES

	Page
10. Administrative and operating expenses of the Federal Deposit Insurance Corporation for the year ended December 31, 1959.....	18
11. Income and expenses of the Federal Deposit Insurance Corporation and changes in the deposit insurance fund, for the year ended December 31, 1959.....	19
12. Determination and distribution of net assessment income of the Federal Deposit Insurance Corporation for the year ended December 31, 1959.....	20
13. Audit report of the Federal Deposit Insurance Corporation for the fiscal year ended June 30, 1959.....	20

Part Two

Asset and Liability Characteristics of Insured Commercial Banks Grouped by Size, June 10, 1959

DISTRIBUTIONS OF ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS OF INSURED COMMERCIAL BANKS AMONG SIZE GROUPS OF BANKS:

14. Percentage distributions of insured commercial banks and their aggregate assets among size groups, June 30, 1954, and June 10, 1959.....	26
15. Assets, deposits, and capital accounts of insured commercial banks, June 10, 1959 <i>Percentage distributions of aggregates for all banks among banks grouped by size.....</i>	28

DISTRIBUTIONS OF ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS WITHIN SIZE GROUPS OF BANKS:

16. Assets, liabilities, and capital accounts of insured commercial banks grouped by size, June 10, 1959 <i>Percentage distributions of aggregates for each size group among types of assets, liabilities, and capital accounts.....</i>	32
---	----

DISTRIBUTIONS OF BANKS ACCORDING TO THEIR INDIVIDUAL ASSET AND LIABILITY RATIOS:

17. Distributions of insured commercial banks within size groups according to their individual ratios of selected asset and liability item to total assets, June 10, 1959.....	39
18. Distributions of insured commercial banks within size groups according to their individual ratios of selected types of loans to total loans (gross), June 10, 1959.....	45
19. Distributions of insured commercial banks within size groups according to their individual ratios of selected items to total deposits, June 10, 1959.....	50
20. Distributions of insured commercial banks within size groups according to their individual ratios of total capital accounts to selected items, June 10, 1959.....	53

ASSETS AND LIABILITIES HELD BY VARIOUS SIZE GROUPS:

21. Assets and liabilities of insured commercial banks in the United States (States and other areas), June 10, 1959 <i>Banks grouped by deposit size.....</i>	54
22. Assets and liabilities of insured commercial banks in the United States, June 10, 1959 <i>Banks grouped by State and deposit size.....</i>	58

Part Four

Banking Developments

	Page
INSURANCE COVERAGE AND SUPERVISORY STATUS OF BANKS AT THE END OF 1959:	
23. Classification of banks according to supervisory status and Federal deposit insurance participation, December 31, 1959.....	87
24. Assets of banks classified according to supervisory status and Federal deposit insurance participation, December 31, 1959.....	88
25. Deposits of banks classified according to supervisory status and Federal deposit insurance participation, December 31, 1959.....	89
26. Capital account ratios of banks of deposit classified according to supervisory status and Federal deposit insurance participation, December 31, 1959.....	90
BANKING DEVELOPMENTS IN 1959 AND ANNUALLY SINCE 1947:	
27. Annual changes in banking offices, and population per office, in the United States (States and other areas), 1947-1959.....	90
28. Major categories of assets of all banks in the United States (States and other areas), December 31, 1959, and selected prior years, and annual percentage changes, 1948-1959.....	91
29. Major categories of loans of all banks in the United States (States and other areas), December 31, 1959, and selected prior years, and annual percentage changes, 1948-1959.....	92
30. Total capital accounts, total deposits, and major categories of deposits of all banks in the United States (States and other areas), December 31, 1959, and selected prior years, and annual percentage changes, 1948-1959.....	94
CHANGES IN BANK ASSETS AND DEPOSITS BY STATES, 1958 AND 1959:	
31. Percentage changes in deposits, total loans, and holdings of United States government obligations and of other securities, all banks in each State and Federal Deposit Insurance Corporation district in 1958 and in 1959.....	95
ASSETS AND LIABILITIES OF THE ENTIRE BANKING AND CURRENCY SYSTEM:	
32. Net total deposits and circulating currency, and other liabilities and capital accounts of the entire banking and currency system, December 31, 1947-1959, and annual percentage changes.....	98
33. Assets of the entire banking and currency system, December 31, 1947-1959, and annual percentage changes.....	99
INCOME OF INSURED BANKS:	
34. Sources and disposition of total income of insured commercial banks in the United States (States and other areas), 1948 and 1957-1959	101
35. Sources and disposition of total income of insured mutual savings banks in the United States, 1948 and 1957-1959.....	102
36. Average rates of income, expense ratios, and net additions to capital accounts of insured commercial banks and mutual savings banks in the United States (States and other areas), 1948 and 1957-1959	103
37. Number and average compensation of employees, average operating earnings per employee, and average number of employees for each \$1 million of assets, insured commercial banks in the United States (States and other areas), 1947-1959.....	103

	Page
38. Selected operating ratios of insured commercial banks operating throughout the year 1959 <i>Banks grouped according to amount of deposits.....</i>	105

Part Five

Statistics of Banks and Deposit Insurance

NUMBER, OFFICES, AND DEPOSITS OF BANKS:

Explanatory note	108
101. Changes in number and classification of banks and branches in the United States (States and other areas) during 1959.....	110
102. Number of banking offices in the United States (States and other areas), December 31, 1959 <i>Grouped according to insurance status and class of bank, and by State or area and type of office.....</i>	112
103. Number of commercial banks operating branches and number of branches in the United States (States and other areas), June 30, 1959 <i>Banks operating branches grouped according to character of branch system and branches grouped according to location of branch and by population of center in which located and State</i>	120
104. Number of banking offices of commercial banks in the United States (States and other areas), June 30, 1959 <i>Grouped according to number of commercial banking offices in center in which located and by type of office and population of center in which located.....</i>	122
105. Number of banking offices of commercial banks in metropolitan areas of the United States (States and other areas), June 30, 1959 <i>Grouped according to type of office.....</i>	124
106. Number and deposits of all banks in the United States (States and other areas), December 31, 1959 <i>Banks grouped according to insurance status and by district and State</i>	126

ASSETS AND LIABILITIES OF BANKS:

Explanatory note	128
107. Assets and liabilities of all banks in the United States (States and other areas), June 10, 1959 <i>Banks grouped according to insurance status and type of bank</i>	130
108. Assets and liabilities of all banks in the United States (States and other areas), December 31, 1959 <i>Banks grouped according to insurance status and type of bank</i>	132
109. Assets and liabilities of all banks in the United States (States and other areas), December 31, 1959 <i>Banks grouped by district and State.....</i>	134
110. Assets and liabilities of insured banks in the United States (States and other areas), December 31, 1959, June 10, 1959, and December 31, 1958.....	136
111. Distribution of insured commercial banks in the United States (States and other areas), December 31, 1959 <i>Banks grouped according to amount of deposits and by ratios of selected items to assets.....</i>	140

	Page
EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED BANKS:	
Explanatory note	142
112. Earnings, expenses, and dividends of insured commercial banks in the United States (States and other areas), 1951-1959.....	144
113. Ratios of earnings, expenses, and dividends of insured commercial banks in the United States (States and other areas), 1951-1959	146
114. Earnings, expenses, and dividends of insured commercial banks in the United States (States and other areas), 1959 <i>By class of bank</i>	148
115. Ratios of earnings, expenses, and dividends of insured commercial banks in the United States (States and other areas), 1959 <i>By class of bank</i>	150
116. Earnings, expenses, and dividends of insured commercial banks operating throughout 1959 in the United States (States and other areas) <i>Banks grouped according to amount of deposits</i>	152
117. Ratios of earnings, expenses, and dividends of insured commercial banks operating throughout 1959 in the United States (States and other areas) <i>Banks grouped according to amount of deposits</i>	154
118. Earnings, expenses, and dividends of insured commercial banks in the United States (States and other areas), by State, 1959.....	156
119. Income, expenses, and dividends of insured mutual savings banks, 1951-1959	166
120. Ratios of income, expenses, and dividends of insured mutual savings banks, 1951-1959.....	168
DEPOSIT INSURANCE DISBURSEMENTS:	
Explanatory note	170
121. Depositors, deposits, and disbursements in insured banks requiring disbursements by the Federal Deposit Insurance Corporation, 1934-1959 <i>Banks grouped by class of bank, year of deposit payoff or deposit assumption, amount of deposits, and State</i>	172
122. Insured banks requiring disbursements by the Federal Deposit Insurance Corporation during 1959.....	174
123. Recoveries and losses by the Federal Deposit Insurance Corporation on principal disbursements for protection of depositors, 1934-1959	175

SUMMARY

Nearly 96 percent of all banks in the United States were participating in Federal deposit insurance at the end of 1959. Deposits in the 13,382 insured banks totaled \$248 billion. An estimated \$142 billion of this amount was insured under the limit of \$10,000 for each depositor. (Pp. 3, 16.)

The deposit insurance fund amounted to \$2,090 billion on December 31, 1959, or 0.84 percent of total deposits in insured banks. During 1959 disbursements from this fund were required to protect the depositors of three insured banks, giving a total of 439 failing insured banks since 1934. (Pp. 4, 16.)

Comparisons of the asset and liability structures of banks of different size are given in a study based on the reports of assets and liabilities of insured commercial banks for June 10, 1959. These reports are analyzed to show the proportion of aggregate amounts of various asset, liability, and capital items held by banks in each of eleven deposit size groups, as well as the relative importance of items to banks within each size group. In addition, distributions are given of the number of insured commercial banks within size groups, according to each of 44 ratios showing relationships between selected items of assets, liabilities, and capital accounts. (Pp. 25-73.)

During 1959 three measures directly affecting Federal deposit insurance or insured banks became law. One related to membership of the Acting Comptroller of the Currency on the Corporation's Board of Directors, and two amended the statutes relating to national banks. The regulation of the Corporation concerning the payment of interest on savings deposits of insured nonmember banks was also amended. State banking regulations of various types were passed in 1959. (Pp. 12, 77-84.)

Continuing the recent trend, the number of bank branches grew more rapidly than the number of banks in 1959. Banking offices totaled 24,242 at the end of the year. (P. 90.)

Assets of banks increased 2 percent to \$284 billion in 1959, the smallest rate of growth since 1949. The increase in 1959 was due principally to the 12 percent growth in loans; bank holdings of United States Government obligations declined 11 percent. (Pp. 91-92.)

The banking and currency system of the United States includes, in addition to banks, the Federal Reserve banks, the postal savings system, the gold accounts and currency issues of the Treasury, and the Exchange Stabilization Fund. Assets of this system totaled \$394 billion on December 31, 1959; from 1947 to 1959 they increased at an average annual rate of 3 percent. (Pp. 97-99.)

Total income of all insured banks rose 7 percent in 1959, over twice the rate of growth in assets, due both to higher average rates of income and to shifting from securities to higher-yielding loans. (Pp. 100-102.)

PART ONE

OPERATIONS OF THE CORPORATION

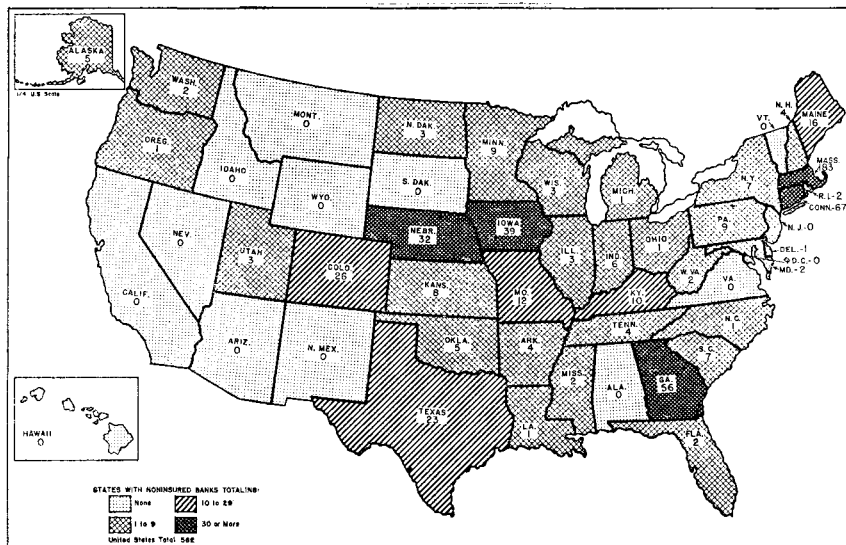
PARTICIPATION IN FEDERAL DEPOSIT INSURANCE

The Federal Deposit Insurance Corporation was created by the Banking Act of 1933 and began its insurance operations January 1, 1934. Designed to prevent the destruction of deposits because of bank failure and to protect depositors against loss, the Corporation has exerted a stabilizing influence upon the nation's economy.

Insurance was initially limited to \$2,500 for each depositor. The maximum was increased to \$5,000 on July 1, 1934, and continued at that amount until September 21, 1950, when it was raised to the present limit of \$10,000 per depositor.

Since 1934 nine-tenths or more of the nation's banks have participated in Federal deposit insurance. The 13,382 insured banks at the end of 1959 comprised 95.6 percent of all banks in the United States. Together they had 10,053 branches, giving the United States a total of 23,435 insured banking offices.

Chart A. NUMBER OF BANKS OF DEPOSIT IN EACH STATE WHICH WERE NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, DECEMBER 31, 1959



The prevalence of Federal deposit insurance has fostered a general assumption that all banks are insured. Occasionally this assumption has led to needless loss by depositors of failing non-insured banks. Although the number of noninsured banks continues each year to decline, there were 622 such banks at the end of 1959. Included in this number were 55 trust companies not

regularly engaged in deposit banking, and therefore not eligible for Federal deposit insurance, and 83 private banks of deposit which would have to change to corporate status before becoming insured. The 567 banks of deposit not having Federal deposit insurance, except for five banks located outside the 50 States and the District of Columbia, were distributed among 37 States, as shown in Chart A.

INSURANCE OPERATIONS TO PROTECT DEPOSITORS OF FAILING BANKS

Insurance operations during 1959. Disbursements to protect depositors were made by the Corporation in the cases of three insured banks which closed during 1959. The Bartlett State Bank, Bartlett, Nebraska, and the Liberal State Bank, Liberal, Missouri, suspended during the first half of the year and are being liquidated by the respective State banking authorities. The First State Bank, Tenaha, Texas, was closed in December and the Corporation appointed receiver. The three banks had more than 3,000 depositors and deposits of \$2.5 million.

Payment of insured deposits was started by claim agents of the Corporation shortly after each closing, and by the end of the year such disbursements totaled \$1.7 million. Additional amounts were received by depositors by payment of claims with a preferred status and through the offset of debts due the banks, so that 80 percent of the depositors had recovered the full amount of their deposits by the year-end. Most of the remaining depositors will also receive full recovery as soon as their claims are made or settled. A relatively few depositors will be dependent upon receivers' dividends for recovery of amounts in excess of \$10,000.

Insurance operations, 1934-1959. Since January 1, 1934, the Federal Deposit Insurance Corporation has made disbursements to protect depositors in 439 failing banks. Most of the cases, and the bulk of the disbursements, occurred during the first 9 years of deposit insurance. Failed insured banks during the past 17 years have been of relatively small size and have not exceeded five in number in any single year.

The 439 failing insured banks had more than 1,400,000 depositors and total deposits of nearly \$600 million. Less than 5,000 depositors, or three-tenths of 1 percent of the total number, had not recovered the full amount of their deposit balances by the end of 1959. Largely as a consequence of insurance disbursements by the Corporation, almost all of the 1,400,000 depositors had their

deposits paid, or made available to them, immediately upon or very shortly after the closing of their banks. Table 1 shows the number of depositors in failing insured banks and the means by which recovery was obtained.

Table 1. PROTECTION OF DEPOSITORS OF INSURED BANKS REQUIRING DISBURSEMENTS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1934-1959

Item	All cases (439 banks)		Deposit payoff cases (257 banks)		Deposit assumption cases (182 banks)	
	Number or amount	Percent	Number or amount	Percent	Number or amount	Percent
Number of depositors or accounts—total ¹	1,440,769	100.0%	406,036	100.0%	1,034,733	100.0%
Full recovery received or available.....	1,436,203	99.7	401,470	98.9	1,034,733	100.0
From FDIC ²	1,394,753	96.8	360,020 ³	88.7	1,034,733	100.0
By offset ⁴	35,884	2.5	35,884	8.8		
Through security or preference ⁵	2,791	.2	2,791	.7		
From receiver ⁶	2,775	.2	2,775	.7		
Full recovery not received as of December 31, 1959....	4,566	.3	4,566	1.1		
Terminated cases.....	2,781	.2	2,781	.7		
Active cases.....	1,785	.1	1,785	.4		
Amount of deposits (in thousands)—total.....	\$595,179	100.0%	\$128,652	100.0%	\$466,527	100.0%
Paid or made available.....	592,779	99.6	126,252	98.1	466,527	100.0
By FDIC ²	566,505	95.2	99,978 ⁷	77.7	466,527	100.0
By offset ⁸	8,338	1.4	8,338	6.5		
By security or preference ⁹	7,579	1.3	7,579	5.9		
By receiver ¹⁰	10,357	1.7	10,357	8.0		
Not paid as of December 31, 1959.....	2,400	.4	2,400	1.9		
Terminated cases.....	1,779	.3	1,779	1.4		
Active cases.....	621	.1	621	.5		

¹ Number of depositors in deposit payoff cases; number of accounts in deposit assumption cases

² Through direct payment to depositors in deposit payoff cases; through assumption of deposits by other insured banks, facilitated by FDIC disbursements of \$198,074 thousand, in deposit assumption cases.

³ Includes 55,309 depositors in terminated cases who failed to claim their insured deposits.

⁴ Includes only depositors with claims offset in full; most of these would have been fully protected by insurance in the absence of offsets.

⁵ Excludes depositors paid in part by FDIC whose deposit balances were less than the insurance maximum.

⁶ The insured portions of these depositor claims were paid by the Corporation.

⁷ Includes \$176 thousand insured deposits in terminated cases available but unclaimed from Corporation (see note 3).

⁸ Includes all amounts paid by offset.

⁹ Includes all secured and preferred claims paid by receiver; excludes secured and preferred claims paid by Corporation.

¹⁰ Includes unclaimed deposits paid into trusts by receiver.

A major purpose of deposit insurance is to guard communities against the economic tragedy of a bank failure by restoring deposit balances to their owners as fully and as rapidly as the law permits. Over 95 percent of the total deposits in failing insured banks since 1934 was restored to depositors as a result of Corporation dis-

bursements. Most of the remaining deposits were paid by means of offset of debts due the banks, by payment of secured or preferred deposits, or through receivers' dividends. Only four-tenths of 1 percent of total deposits was lost to depositors.

Protection of depositors of failing insured banks has been accomplished by two methods. In 257 cases the banks were placed in receivership by State or Federal authorities, and payment of insured deposits was made directly to depositors by claim agents of the Corporation. In 182 cases the Corporation disbursed money to the distressed banks through loans or purchase of assets in order to facilitate the assumption of their deposits by other insured banks. Using this latter procedure, all deposits, regardless of amount, were made available with little or no interruption of banking services.

Table 2. ANALYSIS OF DISBURSEMENTS, RECOVERIES AND LOSSES BY THE FEDERAL DEPOSIT INSURANCE CORPORATION IN INSURANCE TRANSACTIONS, 1934-1959
(In thousands)

Type of disbursement	Disbursements	Recoveries ¹	Losses
All disbursements—total	\$348,230	\$319,212	\$29,018²
Principal disbursements in deposit assumption and payoff cases—total	\$298,042	\$269,754	\$28,288
Loans and assets purchased (182 deposit assumption cases):			
To December 31, 1959.....	198,074	183,961	13,133
Estimated additional.....		980	
Deposits paid (257 deposit payoff cases):			
To December 31, 1959.....	99,802	82,490	15,155
Estimated additional.....	166	2,323	
Advances and expenses in deposit assumption and payoff cases—total	\$ 48,490	\$ 47,206	\$ 1,284
Expenses in liquidating assets in 182 deposit assumption cases:			
Advances to protect assets.....	32,831	32,831	
Liquidation expenses.....	14,375	14,375	
Insurance expenses.....	203	(³)	203
Field payoff and other insurance expenses in 257 deposit payoff cases.....	1,081	(³)	1,081
Other disbursements—total	\$ 1,698	\$ 2,252	\$ (554)⁴
Assets purchased to facilitate termination of liquidations:			
To December 31, 1959.....	1,609	2,245	(643) ⁵
Estimated additional.....		7	
Unallocated insurance expenses.....	89	(³)	89

¹ Recoveries in a few individual cases were in excess of the amount due the Corporation. These recoveries were returned to stockholders and are not included.

² Net loss of funds after allowing for interest and allowable return collected of \$8,855 thousand was \$20,163 thousand.

³ Not recoverable.

⁴ Net recovery in excess of disbursements.

⁵ Net profit and net income.

Since January 1, 1934, the Corporation has disbursed \$348 million in all insurance transactions. The largest portion of this total,

\$298 million, consisted of principal disbursements to protect depositors. One-third of such principal disbursements was in cases where the banks were placed in receivership and the depositors paid directly by the Corporation, and two-thirds in cases where the failing banks were absorbed by sound insured banks with the assistance of the Corporation. Table 2 gives additional detail on Corporation disbursements in insurance transactions, including a breakdown of \$48 million disbursed in the form of advances and expenses in cases handled by the Corporation.

All insurance disbursements, except expenses incurred in the payment of depositors and certain other expenses, are recoverable by the Corporation from the proceeds of the liquidation of the assets of failed banks. The Corporation has recovered, or anticipates that it will recover, a total of \$319 million, leaving an estimated loss of \$29 million on disbursements in all insurance transactions.

SUPERVISORY ACTIVITIES

In the performance of its duties the Corporation exercises certain supervisory functions. These supervisory powers are designed to prevent trouble from developing to such a point that the financial assistance of the Corporation is required. Powers granted to the Corporation look toward the encouragement and establishment among insured banks of sound banking practices. These powers follow a long tradition of regulation of the banking business as one particularly affecting the public interest and are designed to supplement and strengthen the supervision of banks exercised by other State and Federal banking agencies.

Admission to insured status. Banks of deposit become insured in different ways. Those becoming members of the Federal Reserve System are insured automatically as an incident of that affiliation. Operating noninsured State banks, as well as new State banks not becoming members of the Federal Reserve System, may apply to the Corporation for admission to insurance. National banks which are not members of the System may apply to the Comptroller of the Currency for insurance.

Applications for insurance by State banks are reviewed by the Corporation's Board of Directors and insurance is granted after giving consideration to the following factors, as prescribed by statute: the financial history and condition of the bank, the adequacy of its capital structure, its future earnings prospects, the general character of its management, the convenience and needs of

the community to be served by the bank, and the consistency of the bank's corporate powers with the purposes of the Federal deposit insurance law. In the case of banks becoming insured without application to the Corporation, the respective supervisory authorities certify to the Corporation that consideration has been given to these factors. Where direct application is made for insurance, the bank must be in operation or have a charter or a commitment for one from the appropriate State banking authority prior to Corporation action.

During the year the Board acted upon 161 applications for admission to insurance, approving all but four. About three-fifths of them involved new banks, the others being banks already in operation but not insured. In addition, the Board approved 19 applications for continuance of insurance by banks withdrawing from the Federal Reserve System.

Table 3. APPLICATIONS FROM BANKS ACTED UPON BY THE BOARD OF DIRECTORS OF THE FEDERAL DEPOSIT INSURANCE CORPORATION DURING 1959

Type of application	Total acted upon	Approved	Dis-approved
All applications ¹	730	721	9
Admission to insurance—total	161	157	4
New banks.....	92	89	3
Operating banks.....	68	68	
Bank closed pending reorganization.....	1		1
Continuation of insurance of banks withdrawing from Federal Reserve System	19	19	
Change in type of business—total	38	38	
To engage in trust business.....	37	37	
To engage in commercial banking.....	1	1	
Assumption of deposit liabilities—total	24	24	
Of another insured bank.....	18	18	
Of a noninsured bank.....	5	5	
Other.....	1	1	
Operation of branches—total	261	260	1
New branch offices.....	217	216	1
Conversion of absorbed bank or financial institution.....	35	35	
Change in type of business.....	1	1	
Continue operating branches of absorbed or predecessor bank.....	8	8	
Change of location of offices—total	201	200	1
Main offices.....	139	138	1
Branches.....	62	62	
Retirement of capital	17	17	
Service of persons convicted of breach of trust	4	1	3
Other	5	5	

¹ Excludes applications supplementary to a primary application; for example, for an extension of time with respect to an insurance commitment for a new bank. Also excludes a few applications acted upon in prior years on which additional action was taken during 1959.

Almost one-half of the new banks whose applications for admission to insurance were approved in 1959 were in the three States

of Florida, Illinois, and Texas. Of the 68 operating banks approved for admission to Federal deposit insurance, 25 were in New Hampshire and 24 in Kansas.

Other applications from banks. Applications for insurance in 1959 and other applications from banks are classified in Table 3. Approval of the Board of Directors must be obtained before any insured bank may enter into a merger, consolidation, or assumption transaction with, or convert into, a noninsured bank or institution. Any such transaction involving only insured banks must receive Corporation approval, if the resulting insured bank is other than a District of Columbia bank or a member of the Federal Reserve System and there is a reduction of capital stock or surplus. An insured State bank, other than a District bank, which is not a member of the Federal Reserve System must obtain the approval of the Corporation to establish a branch, relocate its main office or any branch, or retire or reduce its capital stock, capital notes, or debentures.

The number of applications approved by the Board during 1959 was considerably greater than in the preceding year. Applications approved for the operation of branches increased from 181 to 260; those for relocation of offices numbered 200 as compared with 164 in 1958; and those to engage in trust business doubled.

Bank examinations. The establishment and extension of sound banking fostered through care in admitting banks to insured status is furthered by periodic examination of operating banks. Agreements among the different bank supervisory agencies with regard to standards and procedures have reduced the burden of examination upon both the banks and the supervisory agencies. The Corporation regularly examines insured State banks other than District of Columbia banks and members of the Federal Reserve System, and reviews reports of examination of other insured banks made by the other Federal banking agencies. Examinations of insured nonmember banks are often made jointly or concurrently with those conducted by the appropriate State supervisory authority. An insured bank normally examined by another Federal supervisory agency may be examined by the Corporation when such action is deemed advisable by the Board of Directors to determine its condition for insurance purposes. Proposals for new banks and branches and other investigations have required increasing time and attention in recent years.

During 1959 the Corporation conducted a total of 10,767 examinations and investigations, as indicated in Table 4. Compared with the previous year, there was a noticeable increase in activity

relating to the opening of new banks and branches and the admission to insurance of operating noninsured banks. Banks examined by the Corporation in 1959 comprised about one-half of the nation's insured banks and held roughly one-fourth of the total deposits in such banks.

Table 4. BANK EXAMINATION ACTIVITIES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION IN 1958 AND 1959

Activity	Number	
	1959	1958
Examinations and investigations—total	10,769	10,502
Examinations of main offices	6,872	6,939
Regular examinations of insured banks not members of Federal Reserve System.....	6,646	6,744
Re-examinations; or other than regular examinations.....	123	146
Entrance examination of operating noninsured banks.....	103	49
Examinations of departments and branches	2,915	2,788
Examinations of trust departments.....	908	860
Examinations of branches.....	2,007	1,928
Investigations	980	775
New bank investigations.....	224	143
<i>Banks members of Federal Reserve System</i>	59	36
<i>Banks not members of Federal Reserve System</i>	165	107
New branch investigations.....	260	215
Miscellaneous investigations.....	496	417
Review of reports of examination of insured banks—total	12,333	14,304
National banks.....	4,535	5,037
State banks members of Federal Reserve System.....	1,621	1,932
State banks not members of Federal Reserve System.....	6,177	7,335

A report of examination is the Corporation's chief source of information about the nature and extent of its risk. Evaluation of the many items covered in an examination is aimed particularly toward determining a bank's sound capital, the quality of its loans, the suitability of its securities portfolio, the existence of practices likely to lead to financial difficulties, and possible violations of law. When an examination reveals an unusual insurance risk, the bank's weaknesses are analyzed in detail, and through frequent examination and follow-up conferences an attempt is made to induce the bank to correct the difficulties before they become serious.

Citations for unsafe and unsound banking practices and violations of law. When examination of a bank reveals continuation of unsafe or unsound banking practices or violation of law or regulations, the Corporation has the authority and duty to institute proceedings for the termination of the bank's insured status. The Corporation does not, however, have authority to close a bank. Proceedings are started only after a diligent effort has been made to obtain satisfactory corrective action by the bank itself.

As indicated in Table 5, during the period of Federal deposit insurance, proceedings for the termination of insurance have been initiated against 180 banks. Proceedings against two banks were initiated during 1959. One case was closed when the bank made the necessary corrections. The other case, involving weak capitalization and a deteriorating loan situation, was pending at the year-end.

Table 5. ACTIONS TO TERMINATE INSURED STATUS OF BANKS CHARGED WITH UNSAFE OR UNSOUND BANKING PRACTICES OR VIOLATIONS OF LAW OR REGULATIONS, 1936-1959

Disposition or status	1936-1959 ¹
Total banks against which action was taken	180
Cases closed	179
Corrections made	67
Banks absorbed or succeeded by other banks	68
<i>With financial aid of the Corporation</i>	62
<i>Without financial aid of the Corporation</i>	6
Banks suspended prior to setting date of termination of insured status by Corporation	32
Insured status terminated, or date for such termination set by Corporation, for failure to make corrections	12
<i>Banks suspended prior to or on date of termination of insured status</i>	9
<i>Banks continued in operation</i> ²	3
Cases not closed, December 31, 1959	1
Action deferred pending analysis of examination	1

¹ No action to terminate the insured status of any bank was taken before 1936. In 5 cases where initial action was replaced by action based upon additional charges, only the latter action is included.

² One of these suspended 4 months after its insured status was terminated.

Reports from banks. The reports obtained from banks are an important instrument of bank supervision. Each insured bank submitted statements of its assets and liabilities as of June 10 and December 31, 1959, and a statement of its income for the calendar year 1959, to the appropriate Federal supervisory agencies. During the year each insured bank also filed certified statements with the Corporation showing for the six months ended on December 31, 1958, and June 30, 1959, respectively, its deposit assessment base and semiannual assessment for deposit insurance.

Data on the assets and liabilities of noninsured banks are also obtained and processed by the Corporation, making possible a tabulation covering assets and liabilities of all operating banks. The Corporation neither requests nor receives information on the income of noninsured banks.

Statistics on the income of insured banks are presented in Parts Four and Five of this report, along with data on the assets and liabilities of both insured and noninsured banks. Tabulations of reports of assets and liabilities classified by State are published semiannually by the Corporation in separate reports.

LEGAL DEVELOPMENTS

Federal legislation. Three measures directly affecting Federal deposit insurance or insured banks were enacted during the first session of the 86th Congress and approved by the President on September 8, 1959. The three measures, enacted as amendments to previous statutes, are published in Part Three of this report.

One of the amendments modified the provision in the Federal Deposit Insurance Act of 1950 respecting the membership of the Acting Comptroller of the Currency on the Corporation's Board of Directors. It provided that he shall be a member of the said Board in the place and stead of the Comptroller of the Currency in the event of a vacancy in that office and pending the appointment of his successor, or during the Comptroller's absence or disability.

The other two measures amended the statutes relating to national banks. One of them excluded from the limit on indebtedness of national banks any liability incurred under the provisions of the Federal Deposit Insurance Act. The other amendment transferred from the Comptroller of the Currency to the Corporation, when acting as a receiver of a national bank, certain functions in connection with the winding up of the business of the bank in receivership after the payment of all creditors and receivership expenses.

Rules and regulations of the Corporation. Effective October 1, 1959, the regulation relating to the payment of interest was amended to permit insured nonmember commercial banks to pay interest at the maximum permissible rate from the first day of the month on a savings deposit received during the first ten calendar days in any month. The amendment, published in the Federal Register of September 1, 1959 (24 F. R. 7062), is given in Part Three of this report.

State legislation. Part Three also includes a summary of State banking legislation enacted in 1959.

ADMINISTRATION OF THE CORPORATION

Structure and employees. Management of the Corporation is vested in a three-member Board of Directors. Two members, one of whom serves as Chairman, are named by the President for terms of six years. The Comptroller of the Currency serves *ex juris* as a member of the Board. No changes occurred in Board membership during 1959.

The Corporation has its main office in Washington, D. C., located from the beginning in the National Press Building. During 1959 it acquired a site in downtown Washington for construction of its own office building, and engaged architects to prepare building plans. District offices are maintained in 12 major cities which serve principally as regional centers for the conduct of bank examinations.

Corporation officials are listed on page v of this report, adjacent to an organization chart of the Corporation. The location and area of each District, with the names of the respective Supervising Examiners, are given on pages vi and vii.

Continued stability in employment characterized the personnel situation in 1959. From an average employment of 693 field bank examiners, 72 left the employ of the Corporation during 1959, 25 going to financial institutions or to their supervisory agencies. This loss represented a turnover ratio of 10 employees per 100; the Corporation-wide ratio was 13 employees per 100, excluding temporary personnel engaged in field bank liquidation activities. The total of 1,235 employees at the end of the year was almost identical with that of a year earlier. About three-fourths of the employees continued to be assigned to the Division of Examination. A distribution of the Corporation's employees according to Division and location is presented in Table 6.

Table 6. NUMBER OF OFFICERS AND EMPLOYEES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, DECEMBER 31, 1959

Division	Total	Washington office	District and other field offices
Total	1,235	305	930
Directors.....	3	3	
Executive Offices.....	16	16	
Legal Division.....	21	21	
Division of Examination.....	915	47	868
Division of Liquidation.....	48	33	15
Division of Research and Statistics.....	47	47	
Audit Division.....	68	21	47
Office of the Controller.....	117	117	

Employee benefits and programs. The benefits generally available to Federal employees are extended to Corporation personnel. Chief among these benefits are vacation and sick leave, retirement annuities, life insurance, compensation for on-the-job injuries, and unemployment benefits. The 1 percent of employees who were not included in the Civil Service Retirement System at the end of 1959 were covered by the Social Security Act, and 96 percent of

the eligible employees at the year-end had availed themselves of the group life insurance benefits provided by the Federal Employees' Life Insurance Act of 1954.

In addition to the above benefits the Corporation provides certain benefits not generally associated with Federal employment. It provides hospitalization, surgical, and in-hospital medical benefits to its employees, who may individually extend such insurance to cover dependents by paying the additional cost. Facilities are provided for an employees' credit union, which is particularly helpful to examiners, who are prohibited by law from borrowing from insured banks.

The educational program, originally established for examiners in 1946 and later extended to auditors and liquidators, has continued to enlist widespread participation. Consisting principally of correspondence courses conducted by the American Institute of Banking, the program also includes special graduate work at six universities. Over 400 examiners were enrolled in correspondence courses and nearly fifty were participating in graduate banking school courses at the end of 1959.

A new feature of the Corporation's educational program is the assignment of a limited number of field examiners to the Washington office for special training in the analysis of municipal credits and the investment portfolios of banks. The program of Washington office assignments also includes short tours of duty as review examiners for selected members of the field staff. Both of these programs have demonstrated their effectiveness as an aid in the development of a versatile bank examination force. In addition, Corporation examiners and other staff members continue to participate as instructors and students at the Interagency Bank Examination School conducted jointly by the Federal bank supervisory agencies.

FINANCES OF THE CORPORATION

Assets and liabilities. Assets of the Corporation totaled \$2,198 million on December 31, 1959. All but \$8 million consisted of United States Government securities and accrued interest. Assets which had been acquired in insurance operations were valued at \$3 million, after provision for losses. Cash amounted likewise to \$3 million, and most of the remaining \$2 million was represented by the recently acquired building site.

Net assessment income credits due insured banks comprised the principal liability item, accounting for \$105 million of the \$108 million total. The excess of the Corporation's assets over its liabilities constitutes the deposit insurance fund, and amounted to \$2,090 million at the year-end. Assets and liabilities of the Corporation on December 31, 1959, are presented in Table 7.

Table 7. ASSETS AND LIABILITIES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, DECEMBER 31, 1959

ASSETS		
Cash.....		\$ 2,907,240
U. S. Government obligations:		
Securities at amortized cost (face value \$2,181,496,000; market or redemption value \$2,037,939,884).....	\$2,178,031,195	
Accrued interest receivable.....	11,496,614	2,189,527,809
Assets acquired in receivership and deposit assumption transactions:		
Subrogated claims of depositors against closed banks.....	\$ 3,072,121	
Net insured balances of depositors in closed banks, to be subrogated when paid—contra.....	166,752	
Loans to insured banks.....	1,539,775	
Loan to receiver for closed bank.....	250,000	
Assets purchased under agreements to return any excess recovery to selling banks.....	5,676,822	
Other purchased assets.....	6,834	
	\$ 10,712,304	
Less—reserves for losses.....	7,402,357	3,309,947
Deferred charges and sundry assets.....		110,763
Building site and planning costs.....		1,627,930
Furniture, fixtures, and equipment.....		1
Total assets.....		\$2,197,483,690
LIABILITIES ¹		
Accounts payable and miscellaneous accrued liabilities.....		\$ 701,916
Earnest money, escrow funds, and collections held for others.....		408,978
Accrued annual leave of employees.....		1,189,754
Due insured banks:		
Net assessment income credits available July 1, 1960.....	\$ 99,647,325	
Other.....	5,577,861	105,225,186
Deferred credits.....		659
Net insured balances of depositors in closed banks—contra.....		166,752
Total liabilities.....		\$ 107,693,245
DEPOSIT INSURANCE FUND		
Fund (See table 11) ²		2,089,790,445
Total liabilities and fund.....		\$2,197,483,690

¹ Capital stock was retired by payments to the United States Treasury in 1947 and 1948, pursuant to the Acts of August 5, 1947, (61 Stat. 773) and June 29, 1948, (62 Stat. 1092).

² The deposit insurance fund represents the cumulative net income (surplus) of the Corporation from its inception to December 31, 1959. For the protection of depositors, in addition to this fund, the Corporation is authorized to borrow up to three billion dollars from the United States Treasury when in the judgment of the Board of Directors such funds are required for insurance purposes.

The relationship of the deposit insurance fund to the amount of deposits in insured banks for each year since 1934 is shown in Table 8. The ratio of the fund to deposits amounted to 0.84 percent at the end of 1959, slightly higher than at the end of 1958.

Table 8. INSURED DEPOSITS AND THE DEPOSIT INSURANCE FUND, 1934-1959

Year (Dec. 31)	Deposits in insured banks (in millions)		Percent of deposits insured	Deposit insurance fund (in millions)	Ratio of deposit insurance fund to—	
	Total	Insured ¹			Total deposits	Insured deposits
1959	\$247,589	\$142,131	57.4%	\$2,089.8	.84%	1.47%
1958	242,445	137,698	56.8	1,965.4	.81	1.43
1957	225,507	127,055	56.3	1,850.5	.82	1.46
1956	219,393	121,008	55.2	1,742.1	.79	1.44
1955	212,226	116,380	54.8	1,639.6	.77	1.41
1954	203,195	110,973	54.6	1,542.7	.76	1.39
1953	193,466	105,610	54.6	1,450.7	.75	1.37
1952	188,142	101,842	54.1	1,363.5	.72	1.34
1951	178,540	96,713	54.2	1,282.2	.72	1.33
1950	167,818	91,359	54.4	1,243.9	.74	1.36
1949	156,786	76,589	48.8	1,203.9	.77	1.57
1948	153,454	75,320	49.1	1,065.9	.69	1.42
1947	154,096	76,254	49.5	1,006.1	.65	1.32
1946	148,458	73,759	49.7	1,058.5	.71	1.44
1945	158,174	67,021	42.4	929.2	.59	1.39
1944	134,662	56,398	41.9	804.3	.60	1.43
1943	111,650	48,440	43.4	703.1	.63	1.45
1942	89,869	32,837	36.5	616.9	.69	1.88
1941	71,209	28,249	39.7	553.5	.78	1.96
1940	65,288	26,638	40.8	496.0	.76	1.86
1939	57,485	24,650	42.9	452.7	.79	1.84
1938	50,791	23,121	45.5	420.5	.83	1.82
1937	48,228	22,557	46.8	383.1	.79	1.70
1936	50,231	22,330	44.4	343.4	.68	1.54
1935	45,125	20,158	44.7	306.0	.68	1.52
1934	40,060	18,075	45.1	333.0	.83	1.84

¹ Estimated by applying to the deposits in the various types of account at the regular call dates the percentages insured as determined from special reports secured from insured banks, the latest of which was for September 21, 1955.

Sources of income. The Corporation has two principal sources of income: assessments collected from insured banks, and interest on its holdings of United States Government obligations. Some incidental income is derived from assets acquired from closed insured banks.

The annual assessment rate of one-twelfth of 1 percent of assessable deposits has been in effect since 1935. However, the 1950 Act provided a credit against current assessments amounting to 60 percent of the prior year's net assessment income. Net assessment income is the remainder after deducting from gross assessments the Corporation's insurance losses and operating expenses. Under this arrangement, insured banks have received during the past decade assessment credits amounting to 56.32 percent of total assessments, thereby reducing the effective assessment rate to approximately one-twenty-seventh of 1 percent annually of deposits.

The sources and disposition of the Corporation's income for each year since its establishment are presented in Table 9. Amounts of the two chief sources of income for each year are shown in Chart B.

Table 9. INCOME AND EXPENSES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, BY YEARS, FROM BEGINNING OF OPERATIONS, SEPTEMBER 11, 1933, TO DECEMBER 31, 1959, ADJUSTED TO DECEMBER 31, 1959
(In millions)

Year	Income			Expenses and losses				Net income added to deposit insurance fund ²
	Total	Deposit insurance assessments	Investments and other sources	Total	Deposit insurance losses and expenses	Interest on capital stock ¹	Administrative and operating expenses	
1933-59	\$2,349.2	\$1,671.1 ³	\$678.1	\$259.4	\$29.0	\$80.6	\$149.8	\$2,089.8
1959	136.3	78.4 ³	57.9	12.4	.5		11.9	123.9
1958	126.8	73.8 ³	53.0	11.6			11.6	115.2
1957	117.3	69.1 ³	48.2	9.7	.1		9.6	107.6
1956	111.9	68.2 ³	43.7	9.6	.5		9.1	102.3
1955	105.7	66.1 ³	39.6	9.0	.3		8.7	96.7
1954	99.8	62.5 ³	37.3	7.8	.1		7.7	92.0
1953	94.2	60.2 ³	34.0	7.3	.1		7.2	86.9
1952	88.6	57.3 ³	31.3	7.3	.8		7.0	80.8
1951	83.8	54.3 ³	29.5	6.9			6.9	76.9
1950	84.8	54.2 ³	30.6	7.8	1.4		6.4	77.0
1949	151.1	122.7	28.4	6.4	.3		6.1	144.7
1948	146.9	119.3	27.6	7.3	.7	.6	6.0	139.6
1947	157.7	114.4	43.3	10.4	.1	4.8	5.5	147.3
1946	130.9	107.0	23.9	10.4	.1	5.8	4.5	120.5
1945	121.2	93.7	27.5	9.7	.1	5.8	3.8	111.5
1944	99.5	80.9	18.6	9.7	.1	5.8	3.8	89.8
1943	86.7	70.0	16.7	10.2	.2	5.8	4.2	76.5
1942	69.4	56.5	12.9	10.3	.5	5.8	4.0	59.1
1941	62.0	51.4	10.6	10.1	.6	5.8	3.7	51.9
1940	55.9	46.2	9.7	12.9	3.5	5.8	9.6	43.0
1939	51.2	40.7	10.5	16.4	7.2	5.8	3.4	34.8
1938	47.7	38.3	9.4	11.3	2.5	5.8	3.0	36.4
1937	48.2	38.8	9.4	12.2	3.7	5.8	2.7	36.0
1936	43.8	35.6	8.2	10.9	2.6	5.8	2.5	32.9
1935	20.8	11.5	9.3	11.3	2.8	5.8	2.7	9.5
1933-34	7.0	(⁴)	7.0	10.0	.2	5.6	4.2 ⁵	-3.0 ⁶

¹ Paid in 1950 and 1951, but allocated among years to which it applies. Initial capital \$289 million was retired by payments to the United States Treasury in 1947 and 1948.

² The amounts shown herein give effect to adjustments to the deposit insurance fund in the years to which they are applicable, whereas the amounts of the Fund shown in Table 8 represent the Fund as reported on the dates specified. Hence the deposit insurance fund reported in Table 8 cannot be computed by annual addition of income reported herein, except for the Fund as of December 31, 1959.

³ Net after deducting the portion of net assessment income credited to insured banks, pursuant to provisions of the Federal Deposit Insurance Act of 1950. Since that time assessment credits to insured banks have amounted to \$830.8 million, equal to 56.324% of gross assessments.

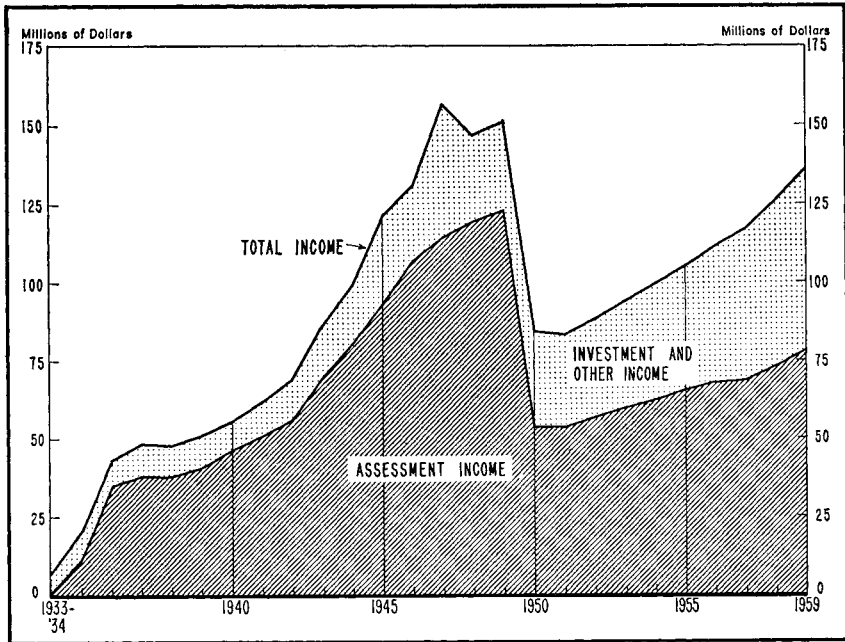
⁴ Assessments collected from insured banks, members of the temporary insurance funds which became insured under the permanent plan, were credited to their accounts in total at the termination of the temporary funds and were applied toward payment of subsequent assessments becoming due under the permanent insurance fund, resulting in no income to the Corporation from assessments during the existence of the temporary insurance funds.

⁵ Net after deducting the portion of expenses and losses charged to banks withdrawing from the temporary insurance funds on June 30, 1934.

⁶ Deduction.

Income and its disposition in 1959. During 1959 the deposit insurance fund was augmented by the addition of net income of \$124 million and \$0.5 million of adjustments applicable to prior years. Total income for 1959, consisting of net insurance assessments of \$78 million and income from investments and other income of \$58 million, amounted to \$136 million.

Chart B. INCOME OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1933-1959



A breakdown of administrative and operating expenses is given in Table 10. Income, losses, and expenses of the Corporation in 1959 and their effect upon the deposit insurance fund are presented in Table 11.

Table 10. ADMINISTRATIVE AND OPERATING EXPENSES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 1959

Personal services.....	\$ 8,179,748
Civil Service retirement fund and F.I.C.A. payments.....	521,101
Travel.....	2,197,659
Transportation of things.....	17,538
Communication services.....	88,618
Rents and utilities.....	463,150
Printing and reproduction.....	86,609
Supplies and materials.....	52,656
Equipment.....	87,049
Other contractual services.....	201,887
Total.....	\$11,896,015
Less recoverable expenses and other credits.....	9,022
Net administrative and operating expenses.....	\$11,886,993

Assessments due the Corporation in 1959 totaled \$178 million. Net assessment income, the amount remaining after deduction of operating losses and expenses, was \$166 million. As provided by

the 1950 statute, 40 percent of this amount, or \$66 million, was retained by the Corporation and added to the insurance fund. The balance, amounting to \$100 million, was credited and allocated among insured banks in proportion to their assessments which became due in 1959, and becomes available to them on July 1, 1960, for use in paying current insurance assessments. The current credit is equal to 55.95 percent of the 1959 assessment of each insured bank. The determination and distribution of net assessment income in 1959 is shown in Table 12.

Table 11. INCOME AND EXPENSES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION AND CHANGES IN THE DEPOSIT INSURANCE FUND, FOR THE YEAR ENDED DECEMBER 31, 1959

INCOME AND EXPENSES		
Net income for the year ended December 31, 1959:		
Income:		
Deposit insurance assessments	\$178,091,611	
Less net assessment income credit due insured banks (see table 12)	99,641,896	
	\$ 78,449,715	
Net income from U. S. Government securities	57,816,446	
Other income	19,814	
Total income		\$ 136,285,975
Expenses and losses:		
Administrative and operating expenses (see table 10)	\$ 11,886,993	
Provision for reserves for insurance losses	412,763	
Other insurance losses and expenses	91,256	
Total expenses and losses		12,391,012
Net income (addition to the deposit insurance fund) for the year ended December 31, 1959		\$ 123,894,963
DEPOSIT INSURANCE FUND		
Deposit insurance fund, December 31, 1958		\$1,965,445,610
Adjustments applicable to periods prior to January 1, 1959 (increasing the fund):		
By reduction of provisions for reserves for insurance losses (net):		
Applicable to net assessment income (net)	\$ 369,227	
Not applicable to net assessment income (net)	22,476	
By additional assessments (net)	\$ 391,703	
	58,169	
Net adjustments		449,872
Deposit insurance fund, December 31, 1958, as adjusted		\$1,965,895,482
Net income for the year ended December 31, 1959 (see above)— addition to the fund		123,894,963
Deposit insurance fund, December 31, 1959¹		\$2,089,790,445

¹ See footnote 2, table 7.

Audit. The Audit Division of the Corporation makes a continuous audit of its financial operations. Audits by outside firms or agencies have been made annually from the beginning, first by private firms, and since 1945 by the General Accounting Office.

Table 12. DETERMINATION AND DISTRIBUTION OF NET ASSESSMENT INCOME OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 1959

Determination of net assessment income:		
Total assessments which became due during the calendar year.		\$178,091,611
Less:		
Administrative and operating expenses		11,886,993
Net additions to reserves to provide for insurance losses:		
Provided in 1959	\$ 412,763	
Adjustments to provisions for reserves made prior to 1959 (reduction)	369,227 ¹	43,536
Other insurance losses and expenses		91,256
Total deductions		\$ 12,021,785
Net assessment income for 1959		\$166,069,826
Distribution of net assessment income, December 31, 1959:		
Net assessment income for 1959:		
40 percent transferred to deposit insurance fund		\$ 66,427,930
Balance credited to insured banks		99,641,896
Total		\$166,069,826
Allocation of net assessment income credit among insured banks, December 31, 1959:		
Credit for 1959	\$99,641,896	55.949%
Adjustment of credits for prior years	5,429	.003
Total	\$99,647,325	55.952%

¹ Deduct.

The short form of the audit report for the year ended June 30, 1959, as furnished by the Comptroller General, is presented in Table 13.

Table 13. AUDIT REPORT OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE FISCAL YEAR ENDED JUNE 30, 1959

COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON 25

B-114831

November 30, 1959

To
Federal Deposit Insurance Corporation
Washington, D. C.

The General Accounting Office has made an audit of the FEDERAL DEPOSIT INSURANCE CORPORATION, an independent Government agency, for the fiscal year ended June 30, 1959, pursuant to section 17(b) of the Federal Deposit Insurance Act (12 U.S.C. 1827).

Our audit included an examination of the Corporation's statement of financial condition as of June 30, 1959, and of the related statement of income for the year then ended, in accordance with generally accepted auditing standards and such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances and appropriate in view of the effectiveness of the system of internal control and the work performed by the Corporation's internal auditors.

The Corporation's accumulated net income has been retained as a deposit insurance fund and is available for future deposit insurance losses. We are

unable to express an opinion on the adequacy of the fund to meet future losses because the amount that may be needed is dependent on future economic conditions which cannot be predicted.

In our opinion, subject to the foregoing comments, the accompanying financial statements (exhibits 1 and 2) present fairly the financial position of the Federal Deposit Insurance Corporation at June 30, 1959, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year and with applicable Federal laws.

/s/ JOSEPH CAMPBELL
Comptroller General
of the United States

**Exhibit I. FEDERAL DEPOSIT INSURANCE CORPORATION,
STATEMENT OF FINANCIAL CONDITION, JUNE 30, 1959**

ASSETS		
Cash.....		\$ 3,757,908
U. S. Government obligations:		
Securities, at amortized cost (face value, \$2,158,000,000; market or redemption value \$2,033,984,820).....	\$2,154,272,103	
Accrued interest receivable.....	11,303,313	2,165,575,416
Assets acquired in deposit assumption and receivership transactions:		
Subrogated claims of depositors against closed insured banks.	\$ 2,533,415	
Net balances of depositors in closed insured banks, to be subrogated when paid—contra.....	331,402	
Loans to insured banks and to receiver of closed insured bank.	1,810,572	
Equity in assets acquired under purchase agreements.....	5,692,465	
Assets purchased outright.....	6,846	
	\$ 10,374,700	
Less estimate for losses.....	7,592,783	2,781,917
Accounts receivable, deferred charges, and sundry assets.....		109,830
Furniture, fixtures, and equipment, less accumulated depreciation of \$706,530.....		1
Total assets.....		<u>\$2,172,225,072</u>
LIABILITIES AND DEPOSIT INSURANCE FUND		
Accounts payable and accrued liabilities.....		\$ 691,691
Earnest money, escrow funds, and collections held for others.....		401,684
Employees' accrued annual leave.....		1,212,423
Deferred credits.....		5,067
Net balances of depositors in closed insured banks—contra.....		331,402
Net assessment income credits due insured banks (note 1):		
Available July 1, 1959.....	\$ 93,208,458	
Estimated amount available July 1, 1960, from net assessment income for 6 months ended June 30, 1959.....	49,670,567	142,879,025
Total liabilities.....		\$ 145,521,292
Deposit insurance fund, accumulated income available for future deposit insurance losses (note 2):		
Balance, July 1, 1958.....	1,907,186,389	
Net income for fiscal year 1959 (exhibit 2).....	119,517,391	
Balance, June 30, 1959.....		\$2,026,703,780
Total liabilities and deposit insurance fund.....		<u>\$2,172,225,072</u>

The notes following exhibit 2 are an integral part of this statement.

Table 13. AUDIT REPORT OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE FISCAL YEAR ENDED JUNE 30, 1959—Continued**Exhibit 2. FEDERAL DEPOSIT INSURANCE CORPORATION, STATEMENT OF INCOME, FISCAL YEAR ENDED JUNE 30, 1959**

Income:		
Deposit insurance assessments		\$173,974,124
Less net assessment income credits due insured banks (note 1)		97,070,288
		\$ 76,903,836
Income from U. S. Government securities		54,741,388
Other income		45,035
Total income		\$131,690,259
Expenses and losses:		
Administrative and operating expenses:		
Salaries	\$ 8,058,079	
Travel	2,124,031	
Rents and utilities	462,103	
Other	1,051,143	
	\$11,695,356	
Nonrecoverable deposit insurance expenses	50,526	
Estimated loss on banking assets acquired in deposit assumption and receivership transactions	426,986	
Total expenses and losses		\$ 12,172,868
Net income for the fiscal year 1959—transferred to deposit insurance fund (exhibit 1)		\$119,517,391

The following notes are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS—JUNE 30, 1959

1. The Federal Deposit Insurance Act (12 U.S.C. 1817(d)) provides that insured banks shall be allowed against current semiannual insurance assessments pro rata credits totaling 60 percent of the Corporation's net assessment income (as defined by the act) for the prior calendar year. At June 30, 1959, the amounts due the banks for net assessment income credits totaled \$142,879,025 which comprised credits of \$93,208,458 for calendar year 1958 and prior years and estimated credits of \$49,670,567 for the first 6 months of calendar year 1959.

2. The deposit insurance fund of \$2,026,703,780 at June 30, 1959—equivalent to 1.48 percent of the insured deposits in all banks, estimated by the Corporation at 137 billion dollars—is available for future deposit insurance losses and related expenses. The existing law does not specify either the amount or the ratio of insured deposits to which the insurance fund is to be accumulated.

The fund is not a measure of the deposit insurance risk. Its adequacy to meet future losses is dependent on future economic conditions which cannot be predicted. The Corporation from its inception to June 30, 1959, has made disbursements of about \$347,300,000 in protecting depositors of 438 insured banks and facilitating the termination of liquidations. The Corporation's accumulated losses amount to about \$29,100,000, including estimated losses of \$7,593,000 on cases not terminated at the close of fiscal year 1959.

The Corporation is authorized to borrow from the United States Treasury up to 3 billion dollars outstanding at any one time when, in the judgment of the board of directors, such funds are required for insurance purposes. The Corporation has never used this borrowing authority.

PART TWO

**ASSET AND LIABILITY CHARACTERISTICS OF INSURED
COMMERCIAL BANKS GROUPED BY SIZE, JUNE 10, 1959**

ASSET AND LIABILITY CHARACTERISTICS OF INSURED COMMERCIAL BANKS GROUPED BY SIZE, JUNE 10, 1959

The reports of assets and liabilities submitted by insured commercial banks as of June 10, 1959, have been tabulated with the banks classified by size. Such a classification permits observation of similarities and differences in the asset, liability, and capital accounts of banks in the various size groups. A similar tabulation was made from the asset and liability reports for June 30, 1954, and published in the Annual Report of the Corporation for 1954, pages 61-84.

Banks have been classified into eleven size groups, ranging from those with deposits of less than \$1 million to those with deposits of more than \$1,000 million. The tabulation for the entire United States for June 10, 1959, showing the aggregate dollar amounts for various asset and liability items in each of the size groups, is given in Table 21, pages 54-57; and similar tabulations for each State, in more condensed form, in Table 22, pages 58-73.

The asset and liability data by size groups of banks for the entire United States have been analyzed to show: (1) the proportion of the aggregate amounts of various asset, liability, and capital items of all insured commercial banks that were held by the banks in each of the eleven size groups; and (2) for the banks within each size group, the relative importance of various items among total assets, total liabilities, and total capital accounts. In addition, tabulations have been made of the number of banks in each size group distributed according to 44 selected ratios which show relationships between various items in their statements.

DISTRIBUTIONS OF ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS OF INSURED COMMERCIAL BANKS AMONG SIZE GROUPS OF BANKS

The banking system of the United States includes, on one hand, a great number of banks which hold a comparatively small portion of the assets owned by all banks and, at the other extreme, a few large institutions whose assets constitute a substantial portion of the total. Thus, on June 10, 1959, there were more than 10,000 insured commercial banks, each of which had deposits of \$10 million or less, and although these banks comprised approximately four-fifths of the total number of banks, their aggregate assets amounted to only about one-sixth of the assets of all banks. On the same date, 107 banks, each with deposits of more than \$250 million, held almost half of all bank assets.

Distributions of banks in various size groups and of their assets as of June 30, 1954, and June 10, 1959, are shown in Chart C and Table 14. Chart D shows the percentage of number and total assets of insured commercial banks in each size group on those dates.

Chart C. NUMBER AND TOTAL ASSETS OF INSURED COMMERCIAL BANKS GROUPED BY DEPOSIT SIZE, JUNE 30, 1954, AND JUNE 10, 1959

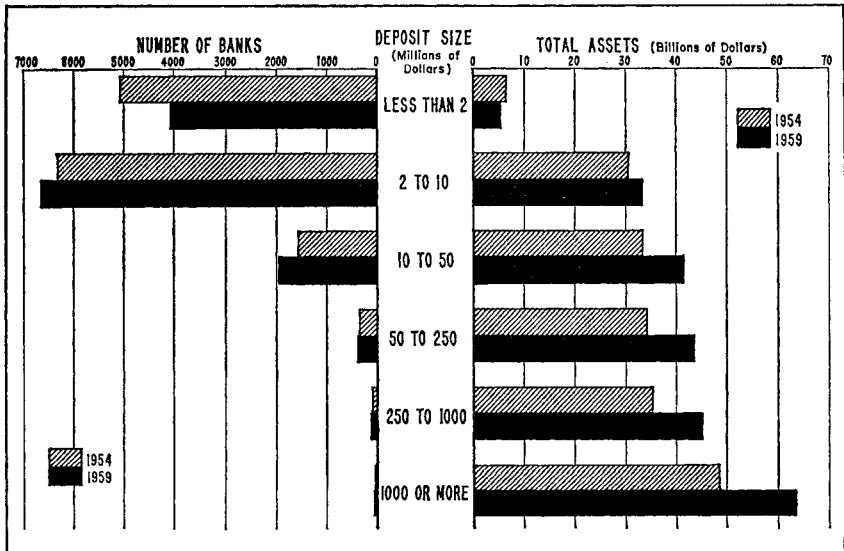
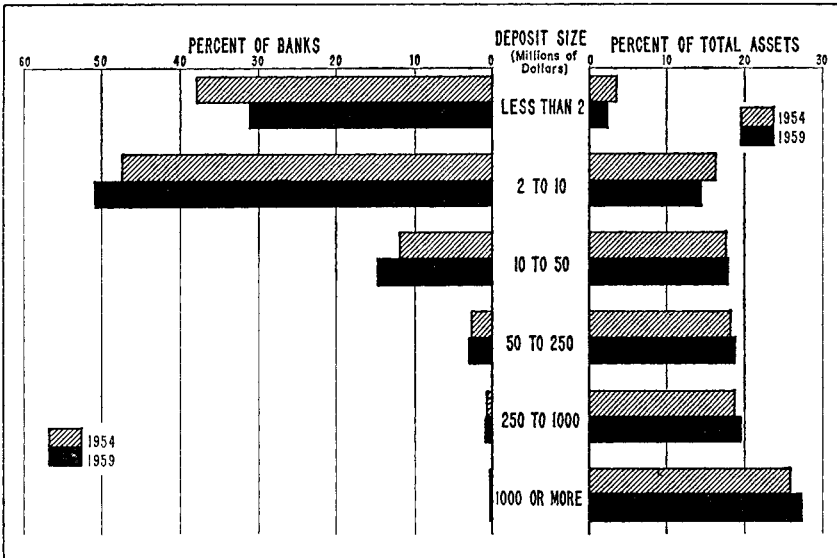


Table 14. PERCENTAGE DISTRIBUTIONS OF INSURED COMMERCIAL BANKS AND THEIR AGGREGATE ASSETS AMONG SIZE GROUPS, JUNE 30, 1954, AND JUNE 10, 1959

	1954				1959			
	Number of banks		Total assets		Number of banks		Total assets	
	Number	Percent of total	Amount (in millions)	Percent of total	Number	Percent of total	Amount (in millions)	Percent of total
All insured commercial banks	13,400	100.0%	\$188,643	100.0%	13,097	100.0%	\$232,487	100.0%
Banks with deposits (in millions of dollars) of—								
Less than 1.....	2,002	14.9	1,558	.8	1,397	10.7	1,153	.5
1 to 2.....	3,084	23.0	4,989	2.7	2,657	20.3	4,387	1.9
2 to 5.....	4,340	32.4	15,158	8.0	4,345	33.2	15,635	6.7
5 to 10.....	2,012	15.0	15,339	8.1	2,288	17.5	17,567	7.6
10 to 25.....	1,189	8.9	19,609	10.4	1,466	11.2	24,232	10.4
25 to 50.....	369	2.8	13,687	7.3	462	3.5	17,250	7.4
50 to 100.....	189	1.4	14,209	7.5	224	1.7	17,333	7.5
100 to 250.....	123	.9	19,983	10.6	151	1.1	26,075	11.2
250 to 500.....	50	.4	18,317	9.7	60	.5	23,915	10.3
500 to 1,000.....	24	.2	16,985	9.0	28	.2	21,391	9.2
1,000 or more.....	18	.1	48,809	25.9	19	.1	63,549	27.3

Chart D. PERCENTAGE DISTRIBUTIONS OF NUMBER AND TOTAL ASSETS OF INSURED COMMERCIAL BANKS GROUPED BY DEPOSIT SIZE, JUNE 30, 1954, AND JUNE 10, 1959



Major categories of assets and liabilities. Shown in Table 15 are percentage distributions, among banks in the various size groups, of total assets and of various categories of assets held June 10, 1959. On that date there were only moderate differences in the distributions of total assets and of major asset categories. Banks with deposits of \$250 million or more held in excess of one-half the net loans and discounts, the cash and funds due from banks, and the fixed and miscellaneous assets, whereas more than one-half of the securities were in medium sized and small banks.

Chart E shows that between 1954 and 1959 loans and discounts became a larger percentage of total assets while cash and securities became smaller proportions. Demand deposits were a smaller proportion of total liabilities and capital in 1959 than in 1954, while time deposits, other liabilities, and capital accounts each constituted a higher percentage.

Types of loans and securities. Percentage distributions of the various types of gross loans among banks in the various size groups are also shown in Table 15, together with more detailed breakdowns of real estate loans and of loans to individuals for household, family, and other personal expenditures.

Table 15. ASSETS, DEPOSITS, AND CAPITAL ACCOUNTS OF INSURED COMMERCIAL BANKS, JUNE 10, 1959
PERCENTAGE DISTRIBUTIONS OF AGGREGATES FOR ALL BANKS AMONG BANKS GROUPED BY SIZE

Item	Amount (in millions) ¹	Total	Banks with deposits (in millions of dollars) of—										
			Less than 1	1 to 2	2 to 5	5 to 10	10 to 25	25 to 50	50 to 100	100 to 250	250 to 500	500 to 1,000	1,000 or more
Number of banks		13,097	1,397	2,657	4,345	2,288	1,466	462	224	151	60	28	19
Total assets ²	\$232,487	100.0%	.5%	1.9%	6.7%	7.6%	10.4%	7.4%	7.5%	11.2%	10.3%	9.2%	27.3%
Loans and discounts (net).....	103,282	100.0	.4	1.7	5.9	6.8	9.5	6.9	7.1	11.2	10.7	9.6	30.2
U. S. Government obligations.....	61,464	100.0	.7	2.5	8.4	9.0	12.3	8.6	8.1	11.0	9.2	8.0	22.2
Obligations of States and subdivisions.....	16,790	100.0	.3	1.5	7.4	9.5	12.5	8.5	8.8	10.4	8.9	8.6	23.6
Other securities.....	3,605	100.0	.8	3.1	10.3	10.7	12.9	8.4	7.1	10.6	8.8	6.8	20.5
Cash and funds due from banks.....	42,687	100.0	.5	1.7	6.0	6.6	9.2	6.5	7.0	11.8	11.7	10.2	28.8
Fixed and miscellaneous assets.....	4,659	100.0	.2	.9	4.0	5.2	8.6	6.8	6.8	10.6	9.9	9.3	37.7
Loans and discounts (gross) ³	105,292	100.0	.4	1.7	5.9	6.7	9.5	6.9	7.1	11.3	10.7	9.6	30.2
Commercial and industrial loans.....	41,627	100.0	.1	.5	2.2	3.3	5.9	5.1	6.2	11.5	11.8	11.9	41.5
Agricultural loans (excluding real estate).....	5,057	100.0	4.3	12.9	30.1	17.3	10.3	3.7	3.1	3.9	2.9	3.8	7.7
Loans for carrying securities.....	4,201	100.0	(.4)	.2	.9	1.8	3.5	3.2	4.9	11.5	9.8	10.9	53.3
Rela estate loans.....	26,648	100.0	.5	2.0	8.3	10.3	13.8	9.2	7.8	10.5	9.2	7.8	20.6
Other loans to individuals.....	22,352	100.0	.4	1.5	6.3	8.4	13.2	9.8	9.6	13.5	11.8	8.8	16.7
Loans to banks.....	1,850	100.0	(.4)	(.4)	.1	.1	.2	.3	3.6	8.4	9.7	6.6	71.0
All other loans.....	3,557	100.0	.2	.6	2.4	3.5	6.1	5.6	7.4	12.3	13.3	10.6	38.0
Total real estate loans	26,648	100.0	.5	2.0	8.3	10.3	13.8	9.2	7.8	10.5	9.2	7.8	20.6
Loans on farm land.....	1,587	100.0	3.1	11.1	31.3	20.9	13.1	4.2	3.6	3.2	1.3	2.7	5.5
Loans on residential properties:													
Insured or guaranteed by FHA or VA.....	9,035	100.0	.1	.5	3.2	5.2	8.8	7.7	6.6	11.7	12.3	11.4	32.5
Not insured or guaranteed by FHA or VA.....	10,318	100.0	.5	2.5	10.7	13.8	17.5	10.2	7.5	9.1	7.5	5.5	15.2
Loans on other properties.....	5,758	100.0	.2	1.1	5.9	9.3	15.2	11.1	11.3	13.2	9.4	7.6	15.7
Total consumer loans	22,352	100.0	.4	1.5	6.3	8.4	13.2	9.8	9.6	13.5	11.8	8.8	16.7
Instalment loans:													
Retail automobile loans.....	7,484	100.0	.5	1.9	7.3	9.6	15.1	10.6	9.9	12.0	10.0	9.2	13.9
Loans for retail purchase of other goods.....	2,417	100.0	.3	1.4	6.6	8.7	12.7	9.2	9.1	12.7	12.1	9.3	17.9
Repair and modernization loans.....	2,250	100.0	.1	.5	3.0	5.7	11.9	11.0	10.7	14.8	14.5	10.1	17.7
Other instalment loans.....	3,425	100.0	.3	1.5	6.6	9.5	14.3	10.0	9.1	13.6	9.2	6.8	19.1
Single payment loans.....	6,776	100.0	.4	1.6	6.0	7.3	11.1	8.5	9.3	14.9	14.3	8.8	17.8

Total U. S. Government obligations	61,464	100.0	.7	2.5	8.4	9.0	12.3	8.6	8.1	11.0	9.2	8.0	22.2
Direct obligations:													
Total bills, notes, certificates and nonmarketable bonds.....	24,823	100.0	.8	3.0	9.7	9.8	12.2	8.3	7.6	11.0	8.6	7.8	21.2
<i>Treasury bills</i>	5,085	100.0	1.0	3.2	11.1	11.5	13.3	7.8	5.7	6.4	4.6	6.9	28.5
<i>Treasury certificates of indebtedness</i>	4,694	100.0	1.0	3.1	9.3	9.5	11.6	7.7	7.5	14.0	11.0	7.7	17.6
<i>Treasury notes</i>	13,940	100.0	.6	2.5	8.2	8.4	11.6	8.7	8.5	12.0	9.5	8.7	21.3
<i>U. S. non-marketable bonds</i>	1,154	100.0	2.3	8.8	24.1	18.6	17.4	8.5	5.4	7.0	3.9	1.4	2.6
Marketable bonds maturing in 5 years or less.....	23,931	100.0	.6	2.2	7.8	8.6	12.6	9.1	8.6	11.3	9.2	8.1	21.9
Total marketable bonds maturing after 5 years.....	12,700	100.0	.5	1.9	7.0	8.5	11.9	8.5	7.9	10.5	10.4	8.3	24.6
Marketable bonds maturing:													
In 5 to 10 years.....	8,246	100.0	.5	1.8	6.7	8.3	11.1	8.1	7.9	10.1	10.6	8.3	26.6
In 10 to 20 years.....	3,945	100.0	.5	2.0	7.4	9.0	13.3	9.5	8.0	10.9	10.2	8.8	20.4
After 20 years.....	509	100.0	1.0	1.9	7.3	7.7	13.1	7.7	7.5	13.7	9.9	5.2	24.5
Guaranteed obligations.....	10	100.0	(4)	.9	5.2	7.9	8.8	6.7	6.2	2.9	5.8	11.9	43.7
Total deposits ⁵	206,706	100.0	.5	1.9	6.8	7.7	10.7	7.6	7.6	11.3	10.3	9.2	26.4
Business and personal deposits, total.....	174,085	100.0	.5	2.0	7.2	8.1	11.3	8.0	7.6	10.9	9.9	9.0	25.5
<i>Demand</i> ⁶	112,559	100.0	.6	2.0	6.7	7.1	10.0	7.2	7.3	11.0	10.8	9.3	28.0
<i>Time and savings</i>	61,526	100.0	.4	2.0	8.1	10.0	13.5	9.4	8.1	10.7	8.3	8.6	20.9
Interbank deposits.....	15,360	100.0	(4)	.1	.4	.6	2.1	2.6	5.5	14.3	13.9	13.4	47.1
Government deposits ⁷	17,261	100.0	.7	2.6	9.1	10.1	12.4	8.1	9.0	12.6	10.7	7.3	17.4
Total capital accounts	18,793	100.0	.8	2.4	7.6	7.7	9.8	6.6	7.0	10.4	9.9	8.9	28.9
Capital stock, notes, and debentures.....	5,690	100.0	.9	2.2	6.8	7.2	9.8	7.1	7.4	11.0	10.2	9.1	28.3
Surplus.....	8,976	100.0	.6	1.9	6.3	6.7	8.9	6.0	6.7	10.6	10.7	9.3	32.3
Undivided profits and reserves.....	4,127	100.0	1.1	3.9	11.5	10.4	11.7	7.1	7.1	9.4	8.0	7.6	22.2

¹ The amounts of every item listed below are shown for the banks in each size group in Table 21, pp. 54-57.

² For distributions of similar data as of June 30, 1954, see Table 37, page 62 of Annual Report for 1954.

³ For distributions of similar data as of June 30, 1954, see Table 38, page 64 of Annual Report for 1954. The very slight differences between this distribution and that for net loans and discounts given above are due to the fact that valuation reserves are not the same proportion of gross loans in all size groups.

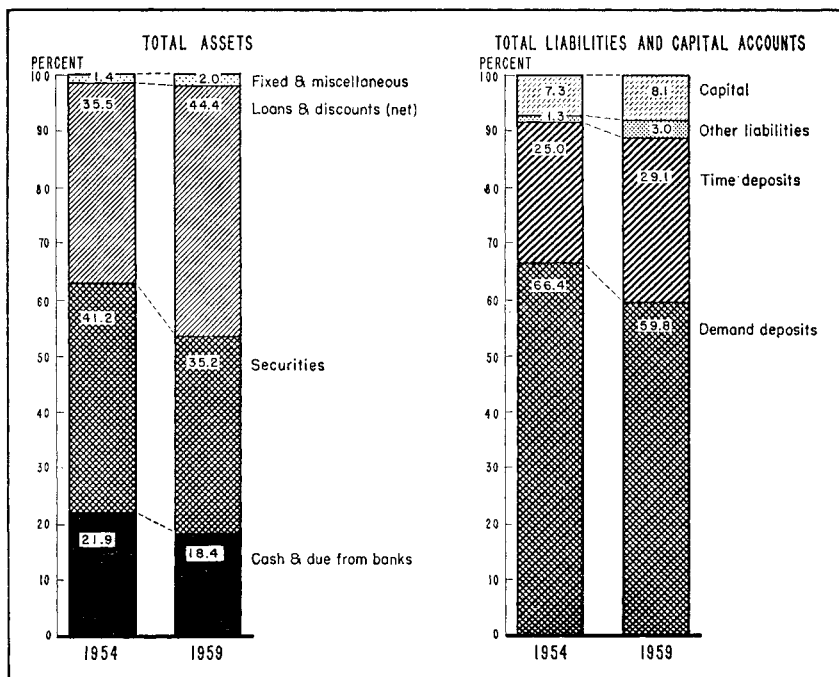
⁴ Less than .05 percent.

⁵ For distributions of similar data as of June 30, 1954, see Table 39, page 66 of Annual Report for 1954.

⁶ Demand deposits of individuals, partnerships, and corporations, plus certified and officers' checks, cash letters of credit and travelers' checks outstanding and amounts due to Federal Reserve banks.

⁷ Includes postal savings deposits.

Chart E. PERCENTAGE DISTRIBUTIONS OF TOTAL ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS OF INSURED COMMERCIAL BANKS, JUNE 30, 1954, AND JUNE 10, 1959



Commercial and industrial loans, which comprise the largest category of loans, were concentrated in the larger banks with almost two-thirds being held by banks having deposits of \$250 million or more. Since banks in the largest size class are located in financial centers, they hold major portions of loans to banks and loans for carrying securities. Such loans, however, represent a relatively small proportion of total loans and discounts.

By way of contrast, the smaller banks, most of which are located in the trading centers of agricultural areas, held the bulk of the loans to farmers. Indeed, almost two-thirds of such loans were in banks with less than \$10 million in deposits.

Real estate loans also tend to be less concentrated in the larger banks than are total loans, although not to the same degree as are agricultural loans. However, when the various components of total real estate loans are examined, it is apparent that banks with deposits of less than \$10 million held approximately the same proportion of the loans on farm land as they held of other agricultural loans. Of the loans secured by residential properties, those

insured or guaranteed by the Federal Housing Administration or the Veterans Administration were held primarily by the larger banks, while more than half the conventional loans were held by banks with deposits of less than \$50 million. Loans secured by real estate other than farm land or residential property were held largely by banks of medium size.

The proportion of loans to individuals for household, family, and other personal expenditures held by the largest banks was much less than was their share of total loans. Relatively more of the loans to individuals were held by medium sized banks. Of the various categories of such loans the largest holdings of the small banks were of retail automobile loans, while the banks of medium and large size held most of the repair and modernization loans.

In comparison with the distribution of total United States Government obligations banks with deposits of less than \$10 million held a greater proportion of the bills, notes, certificates, and non-marketable bonds. Banks with deposits of \$10 million to \$250 million had a larger share of marketable bonds maturing in five years or less, while banks with deposits of \$250 million or more held a greater share of bonds maturing after five years. The guaranteed obligations were held to a considerable degree by large banks.

Deposits and capital accounts. Of the deposits of business and individuals, banks in most of the size groups below \$100 million held greater shares of time and savings deposits than of demand deposits. Almost nine-tenths of the interbank deposits were held by banks of \$100 million or more total deposits, a majority of which are located in the larger centers of population. On the other hand, those banks held less than one-half the government deposits.

The distributions of capital accounts show that, compared with the percentages of total capital, the banks of medium and large size had more of the capital stock and surplus, while percentages of undivided profits and reserves were higher for smaller banks.

DISTRIBUTIONS OF ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS WITHIN SIZE GROUPS OF BANKS

In the preceding section of this study attention was focused on the distribution of aggregate amounts of asset, liability, and capital items among various size groups of banks. The approach in this section is the determination of the percentage which each item constitutes of the total within each size group. Table 16 shows distributions within size groups of various asset, liability, and capital items as of June 10, 1959.

**Table 16. ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS OF INSURED COMMERCIAL BANKS
IN BANKS GROUPED BY SIZE, JUNE 10, 1959**

**PERCENTAGE DISTRIBUTIONS OF AGGREGATES FOR EACH SIZE GROUP AMONG TYPES
OF ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS**

Item	All banks	Banks with deposits (in millions of dollars) of—										
		1 or less	1 to 2	2 to 5	5 to 10	10 to 25	25 to 50	50 to 100	100 to 250	250 to 500	500 to 1,000	More than 1,000
Number of banks.....	13,097	1,397	2,657	4,345	2,288	1,466	462	224	151	60	28	19
Amount of total assets (in millions) ²	\$232,487	\$1,154	\$4,387	\$15,634	\$17,567	\$24,232	\$17,250	\$17,333	\$26,075	\$23,915	\$21,391	\$63,549
Percentage distributions of assets within size groups of insured commercial banks ¹												
Total assets.....	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Cash and funds due from banks.....	18.4	17.7	16.5	16.4	16.0	16.1	16.0	17.2	19.4	20.9	20.4	19.4
Securities.....	35.2	41.6	42.8	43.3	42.9	41.8	40.8	38.7	34.2	31.1	31.0	28.8
U. S. Government obligations.....	26.4	34.7	34.7	33.0	31.6	31.2	30.8	28.6	26.0	23.6	23.1	21.4
Obligations of States and subdivisions.....	7.2	4.4	5.6	7.9	9.1	8.7	8.3	8.6	6.7	6.2	6.7	6.2
Other securities.....	1.6	2.5	2.5	2.4	2.2	1.9	1.7	1.5	1.5	1.3	1.2	1.2
Loans and discounts, net.....	44.4	39.8	39.8	39.1	39.7	40.4	41.4	42.3	44.5	46.1	46.6	49.0
Valuation reserves.....	.9	.3	.3	.5	.6	.7	.9	.9	1.0	.8	.9	1.1
Loans and discounts, gross.....	45.3	40.1	40.1	39.6	40.3	41.1	42.3	43.2	45.5	46.9	47.5	50.1
Commercial and industrial.....	17.9	3.4	4.3	5.9	7.9	10.1	12.3	14.9	18.3	20.5	23.2	27.2
Agricultural (excluding real estate).....	2.2	18.8	14.9	9.7	5.0	2.2	1.1	.9	.8	.6	.9	.6
For carrying securities.....	1.8	.2	.2	.2	.4	.6	.8	1.2	1.9	1.7	2.2	3.5
Real estate.....	11.5	9.9	12.3	14.2	15.6	15.2	14.2	12.0	10.7	10.3	9.7	8.7
Other loans to individuals.....	9.6	7.3	7.9	9.0	10.7	12.1	12.7	12.3	11.5	11.1	9.2	5.9
All other loans.....	2.3	.5	.5	.6	.7	.9	1.2	1.9	2.3	2.7	2.3	4.2
Fixed and miscellaneous assets.....	2.0	.9	.9	1.2	1.4	1.7	1.8	1.8	1.9	1.9	2.0	2.8

Amount of total gross loans (in millions) ⁴ ...	105,292	463	1,760	6,185	7,087	9,964	7,289	7,485	11,860	11,219	10,163	31,818
Percentage distributions of loans and discounts within size groups of insured commercial banks ⁵												
Loans and discounts, net.....	98.1%	99.3%	99.0%	98.7%	98.5%	98.2%	98.0%	98.0%	97.9%	98.2%	98.0%	97.9%
Valuation reserves.....	1.9	.7	1.0	1.3	1.5	1.8	2.0	2.0	2.1	1.8	2.0	2.1
Loans and discounts, gross.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Commercial and industrial loans.....	39.5	8.5	10.8	14.8	19.6	24.6	29.1	34.4	40.2	43.8	48.9	54.4
Agricultural loans (excluding real estate)...	4.8	46.9	37.1	24.6	12.4	5.2	2.6	2.1	1.7	1.3	1.9	1.2
Loans to farmers directly guaranteed by Commodity Credit Corporation.....	.2	5.2	3.0	1.8	.6	.2	.1	.1	(⁶)	(⁶)	(⁶)	(⁶)
Other loans to farmers (excluding real estate)...	4.6	41.7	34.1	22.8	11.8	5.0	2.5	2.0	1.7	1.3	1.9	1.2
Loans for carrying securities.....	4.0	.3	.4	.6	1.0	1.5	1.8	2.7	4.1	3.7	4.5	7.0
Loans to brokers and dealers in securities...	2.2	(⁶)	.1	.1	.1	.3	.5	1.0	1.5	1.5	1.9	5.1
Other loans for carrying securities.....	1.8	.3	.3	.5	.9	1.2	1.3	1.7	2.6	2.2	2.6	1.9
Real estate loans.....	25.3	24.8	30.7	35.9	38.8	37.0	33.7	27.8	23.6	21.8	20.4	17.3
On farm land.....	1.4	10.1	9.7	7.8	4.5	2.0	.9	.7	.4	.2	.4	.3
On residential properties:												
Insured or guaranteed by FHA or VA....	8.6	1.8	2.8	4.7	6.6	8.1	9.5	8.0	8.9	9.9	10.1	9.2
Not insured or guaranteed by FHA or VA..	9.8	10.6	14.7	17.9	20.1	18.1	14.5	10.4	7.9	6.9	5.6	4.9
On other properties.....	5.5	2.3	3.5	5.5	7.6	8.8	8.3	8.7	6.4	4.8	4.3	2.9
Other loans to individuals.....	21.2	18.2	19.8	22.7	26.5	29.5	29.9	28.6	25.4	23.6	19.4	11.8
Retail automobile instalment paper.....	7.1	8.0	8.3	8.8	10.1	11.3	10.9	9.9	7.6	6.7	6.8	3.3
Other retail instalment paper.....	2.3	1.5	2.0	2.6	3.0	3.1	3.0	2.9	2.6	2.6	2.2	1.4
Repair and modernization instalment loans..	2.1	.4	.6	1.1	1.8	2.7	3.4	3.2	2.8	2.9	2.2	1.2
Instalment cash loans.....	3.3	2.5	2.9	3.6	4.6	4.9	4.7	4.2	3.9	2.8	2.3	2.1
Single-payment loans.....	6.4	5.8	6.0	6.6	7.0	7.5	7.9	8.4	8.5	8.6	5.9	3.8
Loans to banks.....	1.8	(⁶)	(⁶)	(⁶)	(⁶)	(⁶)	.1	.9	1.3	1.6	1.2	4.1
All other loans.....	3.4	1.3	1.2	1.4	1.7	2.2	2.8	3.5	3.7	4.2	3.7	4.2

ASSET AND LIABILITY STRUCTURES WITHIN SIZE GROUPS

**Table 16. ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS OF INSURED COMMERCIAL BANKS
IN BANKS GROUPED BY SIZE, JUNE 10, 1959—Continued**
PERCENTAGE DISTRIBUTIONS OF AGGREGATES FOR EACH SIZE GROUP AMONG TYPES
OF ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS

Item	All banks	Banks with deposits (in millions of dollars) of—										
		1 or less	1 to 2	2 to 5	5 to 10	10 to 25	25 to 50	50 to 100	100 to 250	250 to 500	500 to 1,000	More than 1,000
Amount of total U. S. Government obligations (in millions)⁷	\$61,464	\$ 400	\$1,521	\$5,166	\$5,552	\$7,555	\$5,313	\$4,963	\$6,776	\$5,637	\$4,940	\$13,639
Percentage distributions of U. S. Government obligations within size groups of insured commercial banks⁸												
U. S. Government obligations	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Direct obligations:												
Total bills, notes, certificates and non-marketable bonds	40.4	50.7	49.4	46.7	43.5	40.2	38.7	38.1	40.3	37.6	39.3	38.6
Treasury bills.....	8.2	12.0	10.5	10.9	10.4	8.9	7.4	5.8	4.7	4.1	7.0	10.5
Treasury certificates of indebtedness.....	7.6	11.5	9.6	8.4	8.1	7.2	6.8	7.1	9.7	9.1	7.3	6.1
Treasury notes.....	22.7	20.6	22.6	22.0	21.2	21.4	22.7	23.9	24.7	23.6	24.7	21.8
United States non-marketable bonds.....	1.9	6.6	6.7	5.4	3.8	2.7	1.8	1.3	1.2	.8	.3	.2
Marketable bonds maturing in 5 years or less	38.9	34.1	34.9	36.1	37.0	39.8	41.0	41.6	40.0	38.9	39.3	38.5
Marketable bonds maturing after 5 years	20.7	15.2	15.7	17.2	19.5	20.0	20.3	20.3	19.7	23.5	21.4	22.9
Marketable bonds maturing in 5 to 10 years.....	13.4	9.0	9.9	10.7	12.4	12.1	12.6	13.2	12.3	15.4	13.9	16.1
Marketable bonds maturing in 10 to 20 years.....	6.4	4.9	5.1	5.7	6.4	7.0	7.0	6.3	6.3	7.2	7.0	5.9
Marketable bonds maturing after 20 years.....	.9	1.3	.7	.8	.7	.9	.7	.8	1.1	.9	.5	.9
Guaranteed obligations (FHA debentures)	(⁹)	(⁹)	(⁹)	(⁹)	(⁹)	(⁹)	(⁹)	(⁹)	(⁹)	(⁹)	(⁹)	(⁹)

Amount of total liabilities and capital accounts (in millions)¹	\$232,487	\$1,154	\$4,387	\$15,634	\$17,567	\$24,232	\$17,250	\$17,333	\$26,075	\$23,915	\$21,391	\$63,549
Percentage distributions of total liabilities and capital accounts within size groups of insured commercial banks²												
Total liabilities and capital accounts	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Deposits.....	88.9	86.5	89.1	90.3	90.9	91.1	91.2	90.1	89.6	88.8	89.1	86.0
Other liabilities.....	3.0	.5	.5	.6	.8	1.3	1.6	2.3	2.9	3.4	3.1	5.5
Capital accounts.....	8.1	13.0	10.4	9.1	8.3	7.6	7.2	7.6	7.5	7.8	7.8	8.5
Amount of total deposits (in millions)³	\$206,706	\$ 998	\$3,909	\$14,116	\$15,972	\$22,083	\$15,731	\$15,612	\$23,356	\$21,239	\$19,055	\$54,634
Percentage distributions of total deposits within size groups of insured commercial banks⁴												
Total deposits	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
All demand deposits.....	67.3	73.8	66.1	62.8	59.3	60.3	60.9	65.4	69.8	74.3	70.2	71.2
All time and savings deposits.....	32.7	26.2	33.9	37.2	40.7	39.7	39.1	34.6	30.2	25.7	29.8	28.8
Business and personal deposits, total.....	84.2	87.1	88.4	88.4	88.5	88.8	88.5	84.7	81.3	81.2	82.6	81.3
<i>Demand deposits</i> ⁵	54.4	63.1	56.4	53.1	49.9	51.2	51.8	52.9	53.1	57.0	54.9	57.8
<i>Time and savings deposits</i>	29.8	24.0	32.0	35.3	38.6	37.6	36.7	31.8	28.2	24.2	27.7	23.5
Government deposits.....	8.4	12.6	11.3	11.2	10.9	9.7	8.9	9.9	9.3	8.7	6.6	5.5
Interbank deposits.....	7.4	.3	.3	.4	.6	1.5	2.6	5.4	9.4	10.1	10.8	13.2

¹ For distributions of similar data as of June 30, 1954, see Table 40, page 68 of Annual Report for 1954.

² Amounts of assets by type are shown in Table 21, pp. 54-57.

³ For distributions of similar data as of June 30, 1954, see Table 41, page 70 of Annual Report for 1954.

⁴ Amounts of loans by type are shown in Table 21, pp. 54-57.

⁵ Less than .05 percent.

⁶ For distributions of similar data as of June 30, 1954, see Table 42, Page 72 of Annual Report for 1954.

⁷ Amounts of U. S. Government obligations by type are shown in Table 21, pp. 54-57.

⁸ Amounts of liabilities and capital by type are shown in Table 21, pp. 54-57.

⁹ For distributions of similar data as of June 30, 1954, see Table 43, page 74 of Annual Report for 1954.

¹⁰ Demand deposits of individuals, partnerships, and corporations, plus certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks.

Note: Due to rounding differences, components may not add to total.

Main asset items. Banks with deposits of \$100 million or more had larger portions of their assets in cash, loans, and fixed and miscellaneous assets than did the smaller banks. The banks with deposits of less than \$100 million had a greater share of their assets in the form of securities, with banks in the \$2 million to \$5 million group having the highest percentage.

Categories of loans and securities. Valuation reserves were three times as great relative to gross loans in some of the medium and large size groups as in the smallest group.

The proportion of gross loans consisting of commercial and industrial loans progressed steadily upward from 8.5 percent in the smallest group to 54.4 percent in the largest. Agricultural loans presented the reverse pattern, declining in almost unbroken progression from 46.9 percent for the smallest banks to 1.2 percent for the largest. Loans for carrying securities and loans to banks do not constitute large segments of total loans, and are significant principally in the large banks.

Real estate loans comprised one-third or more of total loans for banks in the groups having from \$2 million to \$50 million in deposits. Small and medium size banks had lesser proportions of their real estate loans insured or guaranteed than did the larger banks.

Loans to individuals for household, family, and other personal expenditures constitute at least one-fifth of gross loans in all except the two largest and two smallest size groups. Retail automobile loans were the largest category of instalment loans in each of the size groups.

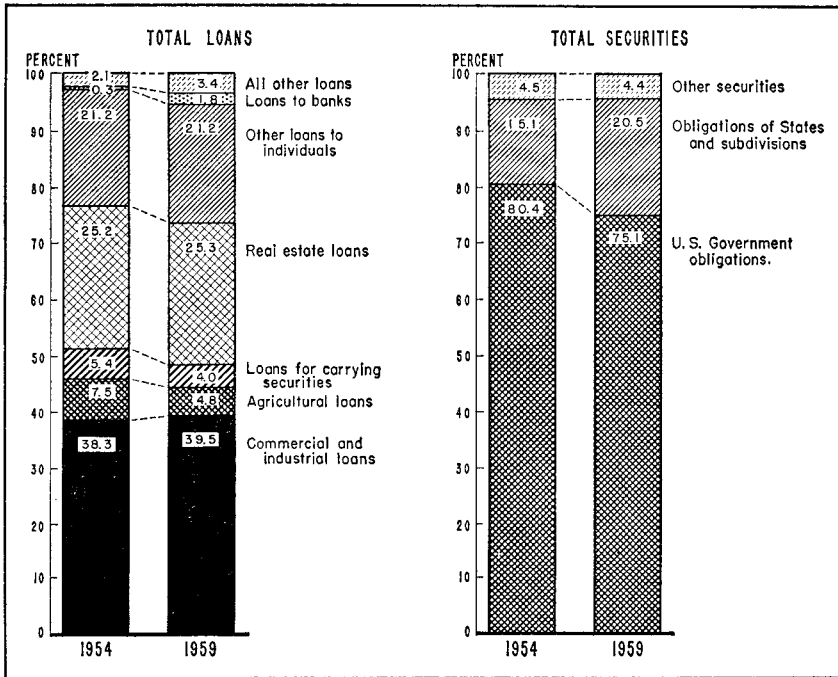
Almost one-half of the United States Government obligations held by banks with less than \$5 million in deposits consisted of bills, notes, certificates, and non-marketable bonds. For banks with deposits in each size group in excess of \$10 million, marketable bonds maturing in five years or less comprised approximately two-fifths and those maturing after five years about one-fifth of their total holdings of United States Government obligations.

In Chart F are shown distributions of loans and securities by types for June 30, 1954, and June 10, 1959. The changes in percentages of loans were very moderate, and the only notable differences in the securities were a decline in the proportion consisting of United States Government obligations and a corresponding increase in those of States and their subdivisions.

Liabilities and capital accounts. Liabilities other than deposits were generally small, although they were more important in the

large banks. Approximately two-thirds of the deposits of all insured commercial banks consisted of demand deposits, but the proportion was somewhat lower in each of the groups having deposits between \$2 million and \$100 million.

Chart F. PERCENTAGE DISTRIBUTIONS OF TOTAL LOANS AND SECURITIES OF INSURED COMMERCIAL BANKS, JUNE 30, 1954, AND JUNE 10, 1959

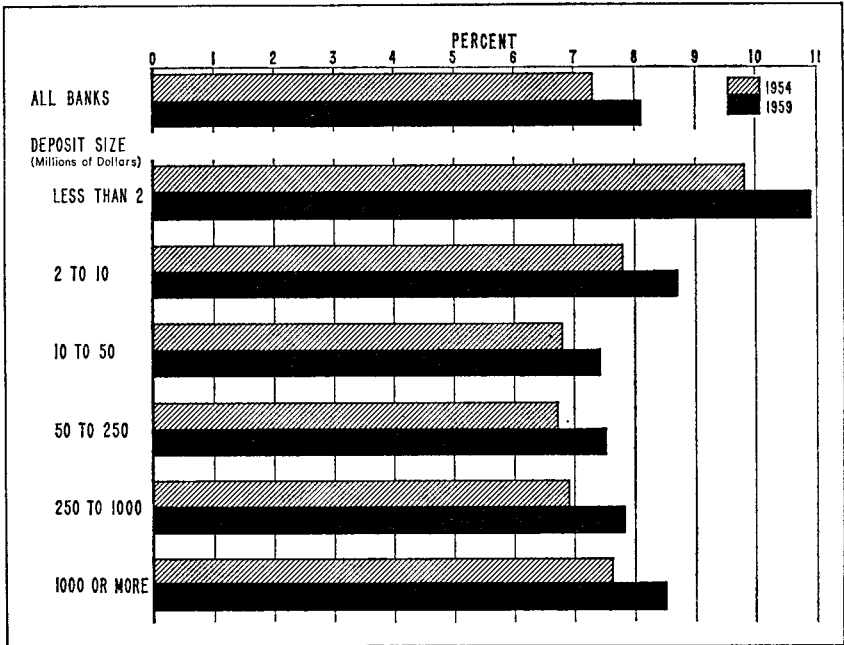


In 1959 time and savings deposits constituted a greater portion of total deposits in all size groups than they had in 1954. Size groups with above average ratios of time and savings deposits to total deposits both in 1954 and 1959 were those with \$1 million to \$100 million in deposits.

Capital accounts were above 10 percent of total assets only for banks with deposits of less than \$2 million, and were below 8 percent for those in each size group with deposits between \$10 million and \$1 billion.

Chart G shows capital ratios by size groups of banks on June 30, 1954, and June 10, 1959. On the latter date capital ratios were higher in all size groups than they had been in 1954, but in both years ratios for the groups with from \$10 million to \$1 billion in deposits were at or below the average for all banks.

Chart G. AVERAGE CAPITAL RATIOS OF INSURED COMMERCIAL BANKS GROUPED BY DEPOSIT SIZE, JUNE 30, 1954, AND JUNE 10, 1959



DISTRIBUTIONS OF BANKS ACCORDING TO THEIR INDIVIDUAL ASSET AND LIABILITY RATIOS

In order to reveal variations among individual banks, both within size groups and compared with those in other groups, a number of ratios showing relationships between various amounts on each bank's report were computed. Tabulations of each ratio have been prepared showing distributions of all banks and of those in each of six size groups, together with the highest and lowest ratios for each group. These tables show a great diversity in the degree of concentration in types of assets and deposits and in the capital ratios of insured commercial banks. To some extent these differences are attributable to the size of the banks, but even within size groups there are wide variations due to such factors as the locations of the banks, the types of business available to them, and their management policies.

Ratios of various items to total assets. Table 17 gives distributions of 17 ratios of asset and liability items to total assets for individual banks on June 10, 1959.

DISTRIBUTIONS OF BANKS ACCORDING TO INDIVIDUAL RATIOS 39

Table 17. DISTRIBUTIONS OF INSURED COMMERCIAL BANKS WITHIN SIZE GROUPS ACCORDING TO THEIR INDIVIDUAL RATIOS OF SELECTED ASSET AND LIABILITY ITEMS TO TOTAL ASSETS, JUNE 10, 1959

Item	All banks	Banks with deposits (in millions of dollars) of—					
		Less than 2	2 to 10	10 to 50	50 to 250	250 to 1,000	1,000 or more
Total number of banks	13,097	4,054	6,633	1,928	375	88	19
Number with ratios of cash and due from banks of—							
Above zero to 4.9%	36	17	13	5	1		
5.0—9.9	1,316	493	653	153	15	2	
10.0—14.9	4,481	1,294	2,335	727	114	10	1
15.0—19.9	4,139	1,156	2,159	673	117	25	9
20.0—24.9	1,949	571	987	265	85	33	8
25.0—29.9	777	303	352	78	29	14	1
30.0—34.9	254	125	94	18	13	4	
35.0—39.9	79	45	28	5	1		
40.0—44.9	39	29	6	4			
45.0 or more	27	21	6				
Lowest ratio for any bank	2.1%	2.2%	2.1%	2.7%	2.3%	8.3%	13.7%
Highest ratio for any bank	92.1	92.1	54.8	43.9	36.0	33.1	27.0
Number with ratios of U. S. Government obligations of— ¹							
Zero	20	17	3				
Above zero to 9.9%	221	108	94	16	3		
10.0—19.9	1,457	433	734	196	59	27	8
20.0—29.9	3,866	947	1,952	727	184	47	9
30.0—39.9	4,118	1,177	2,191	640	96	12	2
40.0—49.9	2,352	861	1,189	278	22	2	
50.0—59.9	821	376	377	59	9		
60.0—69.9	210	119	80	9	2		
70.0 or more	32	16	13	3			
Lowest ratio for any bank . . . . .	.0%	.0%	.0%	3.2%	7.5%	12.6%	14.3%
Highest ratio for any bank	81.6	81.6	80.1	76.3	66.9	49.3	36.2
Number with ratios of Treasury bills of—							
Zero	574	331	195	41	5	2	
Above zero to 9.9%	3,852	912	1,932	759	184	54	11
10.0—19.9	5,131	1,326	2,778	839	154	26	8
20.0—29.9	2,420	902	1,245	239	28	6	
30.0—39.9	797	382	373	39	3		
40.0—49.9	246	153	85	8			
50.0—59.9	59	36	20	2	1		
60.0 or more	18	12	5	1			
Lowest ratio for any bank . . . . .	.0%	.0%	.0%	.0%	.0%	.0%	2.4%
Highest ratio for any bank	81.6	81.6	73.0	68.3	51.1	22.5	17.0
Number with ratios of U. S. Government obligations maturing in less than 5 years of—							
Zero	598	378	193	26	1		
Above zero to 9.9%	5,275	1,537	2,771	735	170	52	10
10.0—19.9	5,331	1,401	2,798	918	171	34	9
20.0—29.9	1,516	556	723	208	27	2	
30.0—39.9	285	125	119	35	6		
40.0—49.9	79	48	27	4			
50.0 or more	13	9	2	2			
Lowest ratio for any bank . . . . .	.0%	.0%	.0%	.0%	.0%	.7%	4.2%
Highest ratio for any bank	74.8	74.8	58.8	62.0	39.4	26.9	16.3

Table 17. DISTRIBUTIONS OF INSURED COMMERCIAL BANKS WITHIN SIZE GROUPS ACCORDING TO THEIR INDIVIDUAL RATIOS OF SELECTED ASSET AND LIABILITY ITEMS TO TOTAL ASSETS, JUNE 10, 1959—Continued

Item	All banks	Banks with deposits (in millions of dollars) of—					
		Less than 2	2 to 10	10 to 50	50 to 250	250 to 1,000	1,000 or more
Number with ratios of U. S. Government obligations maturing in 5 to 10 years of—							
Zero.....	2,664	1,384	1,066	176	34	4	.....
Above zero to 9.9%.....	9,509	2,338	5,110	1,634	327	82	18
10.0—19.9.....	831	286	417	112	14	1	1
20.0—29.9.....	84	41	36	6	.....	.....	.....
30.0 or more.....	9	5	4	.....	.....	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.6%
Highest ratio for any bank.....	53.9	37.3	53.9	25.0	18.2	22.4	10.3
Number with ratios of U. S. Government obligations maturing in 10 to 20 years of—							
Zero.....	5,626	2,073	2,645	756	126	21	5
Above zero to 9.9%.....	6,909	1,809	3,705	1,077	237	67	14
10.0—19.9.....	484	141	248	84	11	.....	.....
20.0—29.9.....	64	27	27	9	1	.....	.....
30.0 or more.....	14	4	8	2	.....	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank.....	54.1	34.4	54.1	33.4	22.5	8.4	4.8
Number with ratios of U. S. Government obligations maturing after 20 years of—							
Zero.....	10,123	3,478	5,016	1,333	243	48	10
Above zero to 9.9%.....	2,947	564	1,609	593	132	40	9
10.0—19.9.....	14	8	5	1	.....	.....	.....
20.0 or more.....	3	4	3	1	.....	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank.....	51.1	34.8	51.1	26.8	6.9	3.5	1.2
Number with ratios of obligation of States and political subdivisions of—							
Zero.....	1,171	837	284	46	4	.....	.....
Above zero to 4.9%.....	4,393	1,756	1,993	501	104	36	6
5.0—9.9.....	3,843	766	2,163	696	168	35	10
10.0—14.9.....	2,183	377	1,289	430	68	16	3
15.0—19.9.....	989	189	604	178	17	1	.....
20.0—24.9.....	320	78	183	48	11	.....	.....
25.0—29.9.....	132	28	80	21	3	.....	.....
30.0—34.9.....	43	14	24	7	.....	.....	.....
35.0 or more.....	13	9	8	1	.....	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.1%	2.3%
Highest ratio for any bank.....	56.7	56.7	41.0	41.0	27.0	16.3	11.3
Number with ratios of other bonds, notes, and debentures of—							
Zero.....	5,566	2,248	2,669	577	66	3	3
Above zero to 4.9%.....	5,587	1,118	2,926	1,154	289	84	16
5.0—9.9.....	1,222	366	684	153	19	.....	.....
10.0—14.9.....	434	166	232	34	1	1	.....
15.0—19.9.....	173	86	80	7	.....	.....	.....
20.0—24.9.....	73	42	29	2	.....	.....	.....
25.0—29.9.....	24	15	8	1	.....	.....	.....
30.0 or more.....	18	13	5	.....	.....	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank.....	40.5	40.5	36.8	25.3	13.1	10.2	2.3

DISTRIBUTIONS OF BANKS ACCORDING TO INDIVIDUAL RATIOS 41

Table 17. DISTRIBUTIONS OF INSURED COMMERCIAL BANKS WITHIN SIZE GROUPS ACCORDING TO THEIR INDIVIDUAL RATIOS OF SELECTED ASSET AND LIABILITY ITEMS TO TOTAL ASSETS, JUNE 10, 1959—Continued

Item	All banks	Banks with deposits (in millions of dollars) of—					
		Less than 2	2 to 10	10 to 50	50 to 250	250 to 1,000	1,000 or more
Number with ratios of loans and discounts (net) of—¹							
Zero.....	1	1					
Above zero to 9.9%.....	62	27	25	8	2		
10.0—19.9.....	474	174	255	40	5		
20.0—29.9.....	1,905	614	1,030	238	22	1	
30.0—39.9.....	4,028	1,212	2,118	588	91	17	2
40.0—49.9.....	4,406	1,227	2,201	750	178	42	8
50.0—59.9.....	1,828	622	836	266	69	26	9
60.0—69.9.....	330	146	140	34	8	2	
70.0 or more.....	63	31	28	4			
Lowest ratio for any bank.....	.0%	.0%	1.7%	4.1%	1.8%	27.4%	35.7%
Highest ratio for any bank.....	87.1	84.6	87.1	76.3	65.4	61.1	57.6
Number with ratios of real estate loans (excluding loans on farm land) of—¹							
Zero.....	213	154	50	5	4		
Above zero to 4.9%.....	3,750	1,814	1,549	266	86	24	11
5.0— 9.9.....	3,166	998	1,647	397	91	31	2
10.0—14.9.....	2,270	510	1,255	404	82	17	2
15.0—19.9.....	1,749	315	973	390	61	9	1
20.0—24.9.....	1,091	154	629	269	34	2	3
25.0—29.9.....	546	66	332	135	10	3	
30.0—34.9.....	189	27	120	38	4		
35.0—39.9.....	70	7	46	16		1	
40.0—44.9.....	29	2	17	6	3	1	
45.0 or more.....	24	7	15	2			
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.1%	.6%
Highest ratio for any bank.....	80.0	71.8	80.0	64.7	44.5	42.0	24.3
Number with ratios of loans to farmers (including those secured by farm land) of—¹							
Zero.....	973	100	380	394	83	11	5
Above zero to 4.9%.....	3,826	359	1,946	1,168	266	73	14
5.0— 9.9.....	2,067	479	1,338	224	22	4	
10.0—14.9.....	1,781	614	1,080	83	4		
15.0—19.9.....	1,323	598	695	30			
20.0—24.9.....	1,007	582	461	14			
25.0—29.9.....	751	445	295	11			
30.0—34.9.....	551	384	215	2			
35.0—39.9.....	334	233	100	1			
40.0—44.9.....	219	165	53	1			
45.0—49.9.....	124	89	35				
50.0 or more.....	141	106	35				
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank.....	79.4	75.6	79.4	40.5	13.6	9.7	2.8
Number with ratios of commercial and industrial loans of—¹							
Zero.....	1,007	713	281	12	1		
Above zero to 4.9%.....	5,532	2,227	2,862	422	20	1	
5.0— 9.9.....	3,727	777	2,245	633	66	6	
10.0—14.9.....	1,590	223	821	437	94	14	1
15.0—19.9.....	684	66	254	247	93	19	5
20.0—24.9.....	306	26	104	99	56	19	2
25.0—29.9.....	146	14	40	44	26	19	3
30.0—34.9.....	65	6	17	21	11	6	4
35.0 or more.....	40	2	9	13	8	4	4
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	4.9%	12.6%
Highest ratio for any bank.....	59.0	45.9	46.7	47.7	59.0	43.2	42.0

Table 17. DISTRIBUTIONS OF INSURED COMMERCIAL BANKS WITHIN SIZE GROUPS ACCORDING TO THEIR INDIVIDUAL RATIOS OF SELECTED ASSET AND LIABILITY ITEMS TO TOTAL ASSETS, JUNE 10, 1959—Continued

Item	All banks	Banks with deposits (in millions of dollars) of—					
		Less than 2	2 to 10	10 to 50	50 to 250	250 to 1,000	1,000 or more
Number with ratios of instalment loans to individuals for household, family, and other personal expenditures of— ¹							
Zero.....	328	213	103	7	5		
Above zero to 4.9%.....	6,082	2,272	3,107	561	102	27	13
5.0—9.9.....	3,863	1,003	1,990	668	145	51	6
10.0—14.9.....	1,716	341	887	399	81	8	
15.0—19.9.....	669	136	337	164	31	1	
20.0—24.9.....	237	44	109	75	8	1	
25.0—29.9.....	98	20	47	29	2		
30.0—34.9.....	48	8	24	15	1		
35.0—39.9.....	16	6	7	3			
40.0—44.9.....	13	3	8	2			
45.0 or more.....	27	8	14	5			
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.1%	.0%
Highest ratio for any bank.....	79.8	79.8	78.9	66.7	30.2	20.5	9.6
Number with ratios of loans to banks of—							
Zero.....	12,849	4,048	6,607	1,882	284	27	1
Above zero to 9.9%.....	245	6	25	46	89	61	18
10.0 or more.....	3		1		2		
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank.....	14.5	2.3	11.4	5.9	14.5	6.1	5.5
Number with ratios of total deposits of—							
Zero.....	1	1					
Above zero to 59.9%.....	9	9					
60.0—64.9.....	6	3	1	1	1		
65.0—69.9.....	13	12		1			
70.0—74.9.....	24	21	3				
75.0—79.9.....	108	78	24	3	2		1
80.0—84.9.....	613	361	187	36	16	8	5
85.0—89.9.....	4,478	1,921	1,994	384	128	41	10
90.0—94.9.....	7,759	1,641	4,392	1,460	224	39	3
95.0 or more.....	86	7	32	43	4		
Lowest ratio for any bank.....	.0%	.0%	63.1%	60.2%	64.9%	80.5%	76.0%
Highest ratio for any bank.....	96.5	95.3	96.2	96.5	95.5	93.1	91.0
Number with ratios of bills payable, rediscounts and other liabilities for borrowed money of—							
Zero.....	12,163	3,887	6,257	1,738	247	33	1
Above zero to 4.9%.....	745	93	308	172	110	47	15
5.0—9.9.....	163	56	63	17	16	8	3
10.0 or more.....	26	18	5	1	2		
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank.....	19.3	17.7	19.3	11.0	12.3	6.7	7.4

¹ For distributions of similar data as of June 30, 1954, see Tables 44—50, pages 76—80 of Annual Report for 1954.

In general, the range between the lowest and highest ratios of asset and liability items to total assets was greatest in groups containing the smaller banks, while the ratios of the large banks were more concentrated.

The distributions of insured commercial banks within size groups according to their ratios of cash and due from banks to total assets and of United States Government obligations to total assets illustrate the variations found. More than three-fourths of the banks had ratios of cash and due from banks of less than 20 percent, while ratios of United States Government obligations were much greater with one-fourth the banks having ratios of 40 percent or higher. Yet, in both tabulations the maximum and minimum ratios were in the groups of small banks while distributions of the large banks differed in several respects from those of smaller banks.

When the ratios of various types of United States Government obligations to total assets are tabulated it is clear that, while almost all banks held some of these securities, the number declined rapidly for each successive class of securities with a maturity greater than five years. Treasury bills and other obligations maturing in less than five years were held by 95 percent of insured commercial banks, including virtually all those with deposits of \$50 million or more. Less than one-fourth of the banks reported any United States Government obligations maturing after 20 years, but this proportion was exceeded in each size group with more than \$10 million in deposits.

More than 90 percent of the insured commercial banks held some obligations of States or their political subdivisions. In about one-eighth of the banks these securities amounted to 15 percent or more of total assets, but in few of the banks with deposits of \$50 million or more was the ratio that high.

Almost two-thirds of the banks had ratios of loans to total assets of from 30 to 50 percent. In general, the proportion of banks having ratios of 40 percent or higher rises in each larger size group.

Tabulations of ratios of various types of loans to total assets reveal great diversity among the banks. Less than 2 percent of the banks had no loans secured by real estate other than farm land. For slightly more than one-half the banks ratios of real estate loans to assets were below 10 percent; however, 18 banks had 50 percent or more of their assets in such loans. A larger proportion of the banks in the group with deposits from \$10 million to

\$50 million had 10 percent or more of their assets in real estate loans than was the case in other size groups.

The proportion of banks having ratios of agricultural loans to total assets of below 10 percent was approximately the same as that for real estate loans. However, loans to farmers represent much higher ratios for the smaller banks since the majority are located in agricultural trading centers.

One-half the insured commercial banks had ratios of commercial and industrial loans to total assets of less than 5 percent, and almost four-fifths had ratios below 10 percent. A greater proportion of banks with deposits of \$10 million or more had ratios of 10 percent or higher than was the case for smaller banks.

More than 97 percent of the banks reported some instalment loans to individuals for household, family, and other personal expenditures. However, in contrast to the distributions of commercial and industrial loans, ratios of the large banks were much lower and those of small banks somewhat higher.

Almost three-fifth of the banks had ratios of deposits to assets of between 90 and 95 percent. A greater proportion of banks in the three size groups which include those with deposits from \$2 million to \$250 million had ratios of 90 percent or higher than was the case for banks in other size groups.

More than nine-tenths of the banks reported no bills payable, rediscounts, or other liabilities for borrowed money. The proportion of banks having such liabilities was greatest in the group of largest banks and declined in each successively smaller group.

Ratios of types of loans and of reserve for bad debts to gross loans. Table 18 shows for June 10, 1959, distributions of banks by their ratios of various types of loans to gross loans, and of their reserves for bad debts to gross loans.

For slightly more than one-half the insured commercial banks their loans secured by real estate constituted at least 30 percent of total loans. For banks with deposits between \$2 million and \$50 million the proportion of banks with ratios above 30 percent was considerably higher than for banks in other size groups.

When ratios of each of the several types of real estate loans to total loans are tabulated it is evident that the distributions differ in many respects. Almost seven-eighths of the banks reported loans secured by farm land, but few of the banks in medium or large size groups had as much as one-tenth of their loans of this type.

DISTRIBUTIONS OF BANKS ACCORDING TO INDIVIDUAL RATIOS 45

Table 18. DISTRIBUTIONS OF INSURED COMMERCIAL BANKS WITHIN SIZE GROUPS ACCORDING TO THEIR INDIVIDUAL RATIOS OF SELECTED TYPES OF LOANS TO TOTAL LOANS (GROSS), JUNE 10, 1959

Item	All banks	Banks with deposits (in millions of dollars) of—					
		Less than 2	2 to 10	10 to 50	50 to 250	250 to 1,000	1,000 or more
Total number of banks	13,097	4,054	6,633	1,928	375	88	19
Number with ratios of total real estate loans of—							
Zero	132	90	33	5	4		
Above zero to 9.9%	1,679	815	620	150	59	24	11
10.0—19.9	2,091	792	928	256	92	22	1
20.0—29.9	2,110	623	1,052	342	73	18	2
30.0—39.9	2,035	525	1,092	335	64	16	3
40.0—49.9	2,006	501	1,108	345	46	4	2
50.0—59.9	1,619	389	937	266	25	2	
60.0—69.9	1,879	190	538	141	8	2	
70.0—79.9	397	86	244	65	2		
80.0—89.9	114	32	62	18	2		
90.0 or more	35	11	19	5			
Lowest ratio for any bank . . . . .	.0%	.0%	.0%	.0%	.0%	.3%	1.1%
Highest ratio for any bank	99.8	99.3	99.8	97.6	89.3	69.8	47.0
Number with ratios of loans secured by farm land of—							
Zero	1,800	445	691	520	115	21	8
Above zero to 9.9%	8,024	2,088	4,251	1,348	259	67	11
10.0—19.9	2,214	918	1,240	55	1		
20.0—29.9	735	390	340	5			
30.0—39.9	218	141	77				
40.0—49.9	68	41	27				
50.0 or more	38	31	7				
Lowest ratio for any bank . . . . .	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank	75.5	75.5	71.4	29.0	10.9	2.0	1.7
Number with ratios of loans secured by residential property and insured or guaranteed by the Federal Housing Administration or the Veterans Administration of—							
Zero	5,142	2,597	2,184	320	37	4	
Above zero to 9.9%	5,705	1,157	3,235	1,020	227	53	13
10.0—19.9	1,404	179	786	351	69	16	3
20.0—29.9	519	58	278	142	27	11	3
30.0—39.9	192	38	88	57	7	2	
40.0—49.9	78	14	38	22	3	1	
50.0—59.9	36	6	16	11	3		
60.0 or more	21	5	8	5	2	1	
Lowest ratio for any bank . . . . .	.0%	.0%	.0%	.0%	.0%	.0%	.5%
Highest ratio for any bank	92.3	92.3	70.2	70.2	71.4	67.3	26.2
Number with ratios of loans secured by residential property but not insured or guaranteed by the Federal Housing Administration or the Veterans Administration of—							
Zero	411	271	112	20	7	1	
Above zero to 9.9%	4,994	1,890	2,165	632	226	66	15
10.0—19.9	3,440	933	1,844	545	96	18	4
20.0—29.9	2,155	501	1,211	404	36	3	
30.0—39.9	1,170	251	710	201	8		
40.0—49.9	567	122	359	85	1		
50.0—59.9	230	59	151	28	1		
60.0—69.9	87	21	55	11			
70.0 or more	43	15	26	2			
Lowest ratio for any bank . . . . .	.0%	.0%	.0%	.0%	.0%	.0%	(1)
Highest ratio for any bank	98.8	91.4	98.8	92.0	54.7	29.6	19.7

Table 18. DISTRIBUTIONS OF INSURED COMMERCIAL BANKS WITHIN SIZE GROUPS ACCORDING TO THEIR INDIVIDUAL RATIOS OF SELECTED TYPES OF LOANS TO TOTAL LOANS (GROSS), JUNE 10, 1959—Continued

Item	All banks	Banks with deposits (in millions of dollars) of—					
		Less than 2	2 to 10	10 to 50	50 to 250	250 to 1,000	1,000 or more
Number with ratios of loans secured by non-farm, non-residential real estate of—							
Zero.....	1,668	1,136	462	61	7	2	.....
Above zero to 9.9%.....	9,117	2,679	4,896	1,183	260	81	18
10.0—19.9.....	1,991	203	1,119	565	98	5	1
20.0—29.9.....	267	26	133	99	9	.....	.....
30.0—39.9.....	43	7	19	17	.....	.....	.....
40.0 or more.....	11	3	4	3	1	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.1%
Highest ratio for any bank.....	64.6	64.6	53.6	44.3	43.6	14.7	10.6
Number with ratios of loans for carrying securities of—							
Zero.....	9,610	3,564	4,973	1,013	58	2	.....
Above zero to 9.9%.....	3,204	444	1,546	834	289	77	14
10.0—19.9.....	212	28	97	57	19	7	4
20.0—29.9.....	49	12	13	15	6	2	1
30.0 or more.....	22	6	4	9	3	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.3%
Highest ratio for any bank.....	68.3	52.0	68.3	61.6	68.1	28.4	24.4
Number with ratios of loans to farmers (excluding loans secured by real estate) of—							
Zero.....	1,636	202	708	579	121	19	7
Above zero to 9.9%.....	3,962	511	2,091	1,050	234	64	12
10.0—19.9.....	1,854	477	1,186	170	16	5	.....
20.0—29.9.....	1,349	494	787	65	3	.....	.....
30.0—39.9.....	951	397	528	25	1	.....	.....
40.0—49.9.....	854	400	435	19	.....	.....	.....
50.0—59.9.....	750	398	339	13	.....	.....	.....
60.0—69.9.....	691	428	257	6	.....	.....	.....
70.0—79.9.....	564	385	178	1	.....	.....	.....
80.0—89.9.....	373	273	100	.....	.....	.....	.....
90.0 or more.....	113	89	24	.....	.....	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank.....	99.9	99.9	98.2	73.1	37.2	15.6	4.2
Number with ratios of commercial and industrial loans of—							
Zero.....	1,007	713	281	12	1	.....	.....
Above zero to 9.9%.....	4,057	1,812	1,977	257	10	1	.....
10.0—19.9.....	4,080	1,005	2,421	599	50	5	.....
20.0—29.9.....	2,003	312	1,150	444	91	4	2
30.0—39.9.....	992	116	462	318	76	18	2
40.0—49.9.....	507	47	199	156	70	33	2
50.0—59.9.....	257	27	89	86	39	12	4
60.0—69.9.....	128	11	34	37	30	10	6
70.0—79.9.....	51	8	15	14	6	5	3
80.0 or more.....	15	3	5	5	2	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	8.2%	21.6%
Highest ratio for any bank.....	93.8	85.8	89.7	91.2	93.8	79.8	78.2

DISTRIBUTIONS OF BANKS ACCORDING TO INDIVIDUAL RATIOS 47

Table 18. DISTRIBUTIONS OF INSURED COMMERCIAL BANKS WITHIN SIZE GROUPS ACCORDING TO THEIR INDIVIDUAL RATIOS OF SELECTED TYPES OF LOANS TO TOTAL LOANS (GROSS), JUNE 10, 1959—Continued

Item	All banks	Banks with deposits (in millions of dollars) of—					
		Less than 2	2 to 10	10 to 50	50 to 250	250 to 1,000	1,000 or more
Number with ratios of loans to banks of—							
Zero.....	12,849	4,048	6,607	1,882	284	27	1
Above zero to 9.9%.....	222	6	19	44	77	59	17
10.0 or more.....	26	.....	7	2	14	2	1
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.2%
Highest ratio for any bank.....	42.5	4.3	42.5	21.7	39.6	17.2	11.5
Number with ratios of total loans to individuals for household, family, and other personal expenditures of—							
Zero.....	151	106	43	1	1	.....	.....
Above zero to 9.9%.....	2,493	1,179	1,135	142	25	4	8
10.0—19.9.....	3,737	1,215	1,997	410	80	27	8
20.0—29.9.....	3,049	751	1,579	553	121	42	3
30.0—39.9.....	1,974	411	1,031	422	97	13	.....
40.0—49.9.....	966	206	492	230	36	2	.....
50.0—59.9.....	417	88	210	109	10	.....	.....
60.0—69.9.....	186	57	90	35	4	.....	.....
70.0—79.9.....	72	21	34	16	1	.....	.....
80.0 or more.....	52	20	22	10	.....	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	5.3%	3.9%
Highest ratio for any bank.....	99.9	99.9	99.6	97.5	70.8	45.3	24.3
Number with ratios of automobile instalment loans of—							
Zero.....	510	301	179	20	7	1	2
Above zero to 9.9%.....	8,201	2,549	4,228	1,103	233	67	16
10.0—19.9.....	3,209	866	1,663	554	105	20	1
20.0—29.9.....	841	237	411	173	20	.....	.....
30.0—39.9.....	236	68	114	50	4	.....	.....
40.0—49.9.....	62	17	26	18	1	.....	.....
50.0 or more.....	38	16	12	10	.....	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank.....	78.6	72.4	78.6	75.8	44.6	15.6	10.5
Number with ratios of instalment loans to individuals for the purchase of consumer goods other than automobiles of—							
Zero.....	2,498	1,466	850	148	28	5	1
Above zero to 9.9%.....	10,133	2,464	5,525	1,707	337	82	18
10.0—19.9.....	388	99	220	61	7	1	.....
20.0—29.9.....	57	20	28	7	2	.....	.....
30.0 or more.....	21	5	10	5	1	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank.....	60.5	48.5	60.5	44.2	35.3	16.7	5.2
Number with ratios of instalment loans to repair and modernize residential property of—							
Zero.....	5,987	2,875	2,861	227	19	3	2
Above zero to 9.9%.....	6,895	1,158	3,673	1,623	340	84	17
10.0—19.9.....	164	17	72	61	13	1	.....
20.0—29.9.....	39	4	23	9	3	.....	.....
30.0 or more.....	12	.....	4	8	.....	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank.....	75.2	27.2	37.4	75.2	21.9	11.1	5.9

Table 18. DISTRIBUTIONS OF INSURED COMMERCIAL BANKS WITHIN SIZE GROUPS ACCORDING TO THEIR INDIVIDUAL RATIOS OF SELECTED TYPES OF LOANS TO TOTAL LOANS (GROSS), JUNE 10, 1959—Continued

Item	All banks	Banks with deposits (in millions of dollars) of—					
		Less than 2	2 to 10	10 to 50	50 to 250	250 to 1,000	1,000 or more
Number with ratios of unclassified instalment loans for household, family, and other personal expenditures of—							
Zero.....	1,635	999	590	38	7	1	.....
Above zero to 9.9%.....	10,559	2,867	5,543	1,699	345	86	19
10.0—19.9.....	757	145	420	173	18	1	.....
20.0—29.9.....	91	23	53	10	5	.....	.....
30.0—39.9.....	29	5	17	7	.....	.....	.....
40.0 or more.....	26	15	10	1	.....	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.0%
Highest ratio for any bank.....	99.3	99.3	95.3	87.0	29.0	10.2	5.1
Number with ratios of single-payment loans for household, family, and other personal expenditures of—							
Zero.....	1,147	522	488	121	15	1	.....
Above zero to 9.9%.....	8,981	2,767	4,654	1,256	224	61	19
10.0—19.9.....	2,142	514	1,099	395	111	23	.....
20.0—29.9.....	544	151	257	116	17	3	.....
30.0—39.9.....	163	52	79	26	6	.....	.....
40.0—49.9.....	68	26	34	8	.....	.....	.....
50.0—59.9.....	30	8	17	4	1	.....	.....
60.0 or more.....	22	14	5	2	1	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.4%
Highest ratio for any bank.....	94.4	94.4	84.1	76.5	68.3	23.6	8.9
Number with ratios of unclassified loans of—							
Zero.....	1,321	650	615	56	.....	.....	.....
Above zero to 9.9%.....	11,464	3,303	5,888	1,813	359	84	17
10.0—19.9.....	247	66	111	52	12	4	2
20.0—29.9.....	33	16	7	7	3	.....	.....
30.0 or more.....	32	19	12	.....	1	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.2%	1.1%
Highest ratio for any bank.....	86.3	75.7	43.1	23.7	86.3	18.8	11.7
Number with ratios of reserve for bad debts of—							
Zero.....	5,041	2,564	2,246	217	14	.....	.....
Above zero to 1.9%.....	4,674	845	2,599	970	196	54	10
2.0—3.9.....	2,448	419	1,292	561	137	31	8
4.0—5.9.....	613	116	337	136	20	3	1
6.0—7.9.....	202	62	103	29	8	.....	.....
8.0—9.9.....	56	16	32	8	.....	.....	.....
10.0 or more.....	63	32	24	7	.....	.....	.....
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.1%	.7%
Highest ratio for any bank.....	51.2	51.2	22.1	12.6	7.8	4.7	4.4

¹ Less than .05 percent.

Loans secured by residential property were classified by whether or not they were insured by an agency of the Federal Government. The number of banks reporting insured loans was much less than that with noninsured loans, and for many banks noninsured loans represented a substantial portion of their total loans. Some loans secured by non-farm non-residential real estate were reported by 87 percent of the banks, with 10 banks having ratios of 40 percent or higher, but no bank with deposits of \$250 million or more had a ratio as high as 15 percent.

In a number of small banks, many of which are located in agricultural centers, loans to farmers represented considerable portions of their total loans.

Seven-tenths of the banks had ratios of commercial and industrial loans to total loans of less than 20 percent. A much greater proportion of banks with deposits of \$50 million or more had ratios of 20 percent or higher than was true of the smaller banks.

Approximately 99 percent of insured commercial banks reported holding some loans to individuals for household, family, and other personal expenditures, and in one-half the banks such loans amounted to from 10 to 30 percent of total loans. Few of the large banks had ratios above 30 percent.

Distributions for various types of loans to individuals show considerable differences among banks in the various size groups, with few large banks having ratios as high as 10 percent. For two-thirds of the banks, loans for the purchase of private passenger automobiles amounted to less than 10 percent of total loans. In less than 4 percent of the banks did instalment loans for the purchase of other consumer goods amount to as much as one-tenth of total loans. Repair and modernization loans were an even smaller proportion of total loans. Single-payment loans to individuals were held by more than nine-tenths of the banks, but in less than one-fourth of the banks did such loans amount to as much as 10 percent of total loans.

Three-fifths of the banks reported some reserves for bad debts, unallocated charge-offs, or other valuation reserves applicable to loans. About 95 percent of the banks without such reserves had deposits of less than \$10 million. Only 7 percent of the banks, few of them in the large size groups, had ratios of reserves to loans of 4 percent or higher.

Ratios of items to total deposits. Table 19 shows for June 10, 1959, distributions of banks by ratios to deposits of loans, cash items in process of collection, and various types of deposits.

Table 19. DISTRIBUTIONS OF INSURED COMMERCIAL BANKS WITHIN SIZE GROUPS ACCORDING TO THEIR INDIVIDUAL RATIOS OF SELECTED ITEMS TO TOTAL DEPOSITS, JUNE 10, 1959

Item	All banks	Banks with deposits (in millions of dollars) of—					
		Less than 2	2 to 10	10 to 50	50 to 250	250 to 1,000	1,000 or more
Total number of banks	13,097	4,054	6,633	1,928	375	88	19
Number with ratios of loans of—							
Zero.....	1	1					
Above zero to 9.9%.....	47	18	20	8	1		
10.0—19.9.....	312	120	163	24	5		
20.0—29.9.....	1,270	415	689	154	12		
30.0—39.9.....	2,886	859	1,563	410	44	10	
40.0—49.9.....	4,034	1,141	2,103	636	130	21	3
50.0—59.9.....	3,094	926	1,470	517	136	37	8
60.0—69.9.....	1,133	419	497	147	43	19	8
70.0—79.9.....	245	113	100	27	4	1	
80.0—89.9.....	59	34	21	4			
90.0 or more.....	16	8	7	1			
Lowest ratio for any bank.....	.0%	.0%	1.8%	4.4%	2.0%	30.0%	42.6%
Highest ratio for any bank.....	98.0	98.0	97.3	90.8	76.4	70.3	69.0
Number with ratios of cash items in process of collection of—							
Zero.....	3,351	1,910	1,340	99	2		
Above zero to 4.9%.....	9,281	2,112	5,209	1,710	234	15	1
5.0—9.9.....	366	23	75	105	104	47	12
10.0—14.9.....	76	8	7	9	28	18	6
15.0 or more.....	23	1	2	5	7	8	
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	1.0%	4.9%
Highest ratio for any bank.....	25.3	22.5	19.3	22.2	25.3	21.8	13.8
Number with ratios of demand deposits of—¹							
Zero.....	27	13	14				
Above zero to 9.9%.....	32	11	16	4	1		
10.0—19.9.....	43	7	29	5	1	1	
20.0—29.9.....	267	58	185	22	2		
30.0—39.9.....	969	250	567	139	11	2	
40.0—49.9.....	1,847	412	1,061	319	48	5	2
50.0—59.9.....	2,344	571	1,244	450	71	5	3
60.0—69.9.....	2,544	665	1,290	498	75	16	
70.0—79.9.....	2,155	696	1,052	299	76	26	6
80.0—89.9.....	1,551	627	664	158	66	28	8
90.0 or more.....	1,318	744	511	34	24	5	
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.8%	17.2%	46.1%
Highest ratio for any bank.....	99.9	99.9	99.9	99.7	99.4	99.1	89.0
Number with ratios of business and personal deposits of—²							
Zero.....	1	1					
Above zero to 9.9%.....	31	21	8	2			
10.0—19.9.....	1				1		
20.0—29.9.....	1				1		
30.0—39.9.....	3	1	1		1		
40.0—49.9.....	15	2	9	2	1	1	
50.0—59.9.....	63	12	17	15	17	2	
60.0—69.9.....	272	95	109	33	29	5	1
70.0—79.9.....	1,241	431	567	146	62	25	10
80.0—89.9.....	5,170	1,604	2,678	725	121	37	5
90.0 or more.....	6,299	1,887	3,244	1,005	142	18	3
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	17.9%	44.4%	67.5%
Highest ratio for any bank.....	99.9	99.9	99.7	99.9	99.8	96.9	94.0

Table 19. DISTRIBUTIONS OF INSURED COMMERCIAL BANKS WITHIN SIZE GROUPS ACCORDING TO THEIR INDIVIDUAL RATIOS OF SELECTED ITEMS TO TOTAL DEPOSITS, JUNE 10, 1959—Continued

Item	All banks	Banks with deposits (in millions of dollars) of—					
		Less than 2	2 to 10	10 to 50	50 to 250	250 to 1,000	1,000 or more
Number with ratios of deposits of the U. S. Government of—							
Zero.....	614	435	171	8			
Above zero to 4.9%.....	12,190	3,553	6,309	1,852	869	88	19
5.0—9.9.....	224	45	120	54	5		
10.0—14.9.....	37	9	20	7	1		
15.0—19.9.....	24	11	7	6			
20.0 or more.....	8	1	6	1			
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.3%	.9%
Highest ratio for any bank.....	30.3	21.0	30.3	25.2	10.8	3.5	3.8
Number with ratios of deposits of States and political subdivisions of—							
Zero.....	88	48	20	14	4	1	1
Above zero to 4.9%.....	3,009	700	1,488	638	129	40	14
5.0—9.9.....	4,786	1,422	2,461	725	140	34	4
10.0—14.9.....	2,878	935	1,525	343	66	9	
15.0—19.9.....	1,375	542	686	129	17	1	
20.0—24.9.....	521	220	254	41	5	1	
25.0—29.9.....	252	109	117	23	3		
30.0—34.9.....	102	45	49	5	3		
35.0—39.9.....	48	22	17	6	3		
40.0 or more.....	38	11	16	4	5	2	
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.0%	.4%
Highest ratio for any bank.....	74.7	50.3	64.8	50.6	74.7	54.2	8.5
Number with ratios of deposits of banks of— ³							
Zero.....	9,098	3,654	4,703	715	24		2
Above zero to 4.9%.....	3,400	325	1,788	1,034	217	33	3
5.0—9.9.....	331	55	111	110	37	15	3
10.0—14.9.....	115	8	20	38	35	13	1
15.0—19.9.....	70	8	6	12	22	16	6
20.0—24.9.....	44	1	2	11	21	7	2
25.0—29.9.....	24	3	3	5	10	2	1
30.0 or more.....	15			3	9	2	1
Lowest ratio for any bank.....	.0%	.0%	.0%	.0%	.0%	.1%	.5%
Highest ratio for any bank.....	78.6	28.8	29.1	34.4	78.6	35.6	30.2

¹ For distributions of similar data as of June 30, 1954, see Table 54, page 83 of Annual Report for 1954.

² For distributions of similar data as of June 30, 1954, see Table 51, page 80 of Annual Report for 1954.

³ For distributions of similar data as of June 30, 1954, see Table 53, page 82 of Annual Report for 1954.

Slightly more than one-third of the banks had ratios of loans to deposits of 50 percent or higher. The proportion of banks with ratios of 50 percent or higher varied considerably among size groups, being 32 percent for banks having deposits between \$2 million and \$10 million and 84 percent for banks with deposits of more than \$1 billion.

One-fourth of the banks, most of them with total deposits of less than \$10 million, reported no cash items in process of collection. In less than 4 percent of the banks were cash items as great as one-twentieth of deposits.

In three-fourths of the insured commercial banks demand deposits amounted to 50 percent or more of total deposits. Most of the banks with lower ratios had total deposits of less than \$50 million.

Business and personal deposits constitute the major type of deposit in insured commercial banks. Nearly one-half the banks had ratios of business and personal deposits to total deposits of 90 percent or higher. A lesser proportion of the banks having deposits of \$50 million or more had ratios as high as 90 percent than was true of smaller banks.

Deposits of the United States Government, including postal savings funds, were held by 95 percent of all insured commercial banks. However, in only 69 banks (all with total deposits of less than \$250 million) did this type of deposit amount to as much as one-tenth of total deposits.

Very few banks reported no deposits of States or their political subdivisions. More than one-half the banks in each size group had ratios below 10 percent.

Approximately seven-tenths of all insured commercial banks reported no deposits of other banks. The holding of interbank deposits was much more prevalent among banks with total deposits of at least \$50 million; but, even in these banks, for only one bank in twenty did interbank deposits amount to as much as one-fourth of total deposits.

Ratios of capital accounts to assets. Distributions of banks by their ratios to total capital accounts to total assets, given in Table 20, show wide variations between the highest and lowest ratios in most of the size groups. In the group containing banks with deposits of less than \$2 million less than one-half had ratios below 10 percent, while more than nine-tenths of the banks with deposits of \$10 million to \$1 billion were below that ratio.

The ratios of total capital to total assets less cash and United States Government obligations show wide ranges in the ratios in all size groups below \$250 million. However, approximately seven-eighths of the banks had ratios of 10 to 30 percent, with only a few of the banks holding deposits of \$50 million or more having ratios as high as 20 percent. When "risk assets" are defined to exclude from total assets not only cash and United States Government obligations but also loans insured or guaranteed by the Federal Housing Administration, the Veterans Administration, or the Commodity Credit Corporation the capital ratios were somewhat higher, with one-sixth of the banks having ratios of 30 percent or higher.

Table 20. DISTRIBUTIONS OF INSURED COMMERCIAL BANKS WITHIN SIZE GROUPS ACCORDING TO THEIR INDIVIDUAL RATIOS OF TOTAL CAPITAL ACCOUNTS TO SELECTED ITEMS, JUNE 10, 1959

Item	All banks	Banks with deposits (in millions of dollars) of—					
		Less than 2	2 to 10	10 to 50	50 to 250	250 to 1,000	1,000 or more
Total number of banks	13,097	4,054	6,633	1,928	375	88	19
Number with ratios to total assets of— ¹							
Zero to 2.9%							
3.0—3.9	25		2	18	5		
4.0—4.9	177	5	72	87	11	2	
5.0—5.9	681	35	306	285	44	9	2
6.0—6.9	1,552	156	830	442	102	18	4
7.0—7.9	2,214	357	1,296	448	91	19	3
8.0—8.9	2,260	526	1,331	308	73	20	2
9.0—9.9	1,984	661	1,106	176	25	14	2
10.0—10.9	1,418	572	752	76	10	5	3
11.0—11.9	973	509	410	44	8	1	1
12.0—12.9	626	396	208	18	3		1
13.0—13.9	435	275	149	9	1		1
14.0—14.9	254	176	71	7			
15.0—15.9	163	123	36	4			
16.0—16.9	116	93	22	1			
17.0—17.9	60	47	12	1			
18.0—18.9	41	28	12	1			
19.0—19.9	29	19	9				
20.0—49.9	85	72	9	3	1		
50.0 or more	4	4			1		
Lowest ratio for any bank	3.4%	4.2%	3.8%	3.4%	3.5%	4.5%	5.6%
Highest ratio for any bank	88.8	88.8	33.4	29.7	30.4	11.0	13.3
Number with ratios to total assets less cash and U. S. Government obligations of—							
Above zero to 9.9%	416	21	180	168	38	8	1
10.0—19.9	8,051	1,561	4,497	1,588	312	78	15
20.0—29.9	3,350	1,590	1,585	150	20	2	3
30.0—39.9	841	555	269	13	4		
40.0—49.9	237	177	55	5			
50.0—59.9	96	71	24	1			
60.0—69.9	37	25	11	1			
70.0—79.9	27	19	7	1			
80.0—89.9	9	6	1	1			
90.0—99.9	7	6	1		1		
100.0 or more	26	23	3				
Lowest ratio for any bank	5.5%	7.9%	6.0%	6.0%	5.5%	7.0%	8.3%
Highest ratio for any bank	1156.5	1156.5	119.5	84.0	87.4	21.0	22.7
Number with ratios to total assets less cash, U. S. Government obligations and insured loans of—							
Above zero to 9.9%	230	11	108	93	15	3	
10.0—19.9	7,098	1,345	3,918	1,453	297	69	16
20.0—29.9	3,548	1,542	1,753	218	30	2	3
30.0—39.9	1,010	636	352	17	5		
40.0—49.9	304	222	76	6			
50.0—59.9	132	94	36	2			
60.0—69.9	88	51	33	4			
70.0—79.9	197	61	118	15	1	2	
80.0—89.9	428	46	231	112	27	12	
90.0—99.9	19	8	3	8			
100.0 or more	43	38	5				
Lowest ratio for any bank	6.5%	8.3%	6.5%	6.7%	7.8%	9.9%	10.8%
Highest ratio for any bank	1151.5	1151.5	436.5	94.0	88.7	88.5	24.4

¹ For distributions of similar data as of June 30, 1954, see Table 55, page 83 of Annual Report for 1954.

Table 21. ASSETS AND LIABILITIES OF INSURED COMMERCIAL BANKS IN THE UNITED STATES
(STATES AND OTHER AREAS), JUNE 10, 1959
BANKS GROUPED BY DEPOSIT SIZE

Asset or liability item	All banks	Banks with deposits of—				
		Less than \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000
Total assets	232,486,485	1,153,492	4,386,772	15,634,387	17,567,005	24,231,512
		(Amounts in thousands of dollars)				
Cash, balances with other banks and cash collection items—total	42,687,321	204,455	724,611	2,567,267	2,805,820	3,914,992
Currency and coin.....	3,118,866	28,110	95,578	330,232	368,494	493,666
Reserve with F. R. banks (member banks).....	18,084,039	15,716	118,368	610,669	845,376	1,305,388
Demand balances with banks in the United States.....	10,091,740	157,235	493,800	1,545,640	1,460,138	1,811,806
Other balances with banks in the United States.....	74,170	1,081	3,316	9,423	5,934	8,054
Balances with banks in foreign countries.....	96,836	.....	21	71	161	712
Cash items in process of collection.....	11,221,670	2,313	13,528	71,232	125,717	295,366
Securities—total	81,858,162	479,491	1,878,414	6,774,372	7,539,924	10,125,434
U. S. Gov't. obligations (incl. guaranteed)—total.....	61,463,859	400,435	1,521,063	5,166,213	5,552,177	7,554,672
<i>Direct:</i>						
<i>Treasury bills</i>	5,031,806	48,075	159,447	561,317	577,099	668,743
<i>Treasury certificates of indebtedness</i>	4,694,040	46,199	145,933	436,199	443,073	546,794
<i>Treasury notes</i>	13,939,729	82,319	344,796	1,138,784	1,175,456	1,617,900
<i>United States non-marketable bonds</i>	1,154,567	26,585	101,482	277,731	214,308	201,413
<i>Other bonds maturing in 5 years or less</i>	23,930,895	136,625	530,823	1,865,953	2,056,157	3,010,663
<i>Other bonds maturing in 5 to 10 years</i>	8,245,767	35,831	150,703	553,556	684,450	916,859
<i>Other bonds maturing in 10 to 20 years</i>	3,945,267	19,742	77,888	292,126	356,490	524,589
<i>Other bonds maturing after 20 years</i>	509,194	5,057	9,903	39,754	39,376	66,866
<i>Guaranteed obligations (FHA debentures)</i>	9,591	2	88	503	763	845
Obligations of States and subdivisions.....	16,789,724	49,919	245,987	1,236,213	1,603,007	2,105,160
Other bonds, notes, and debentures.....	3,084,871	28,084	108,001	355,211	358,419	424,064
Corporate stocks.....	519,708	1,053	3,363	16,735	26,321	41,538
Loans and discounts, net—total	103,281,934	459,473	1,743,339	6,107,013	6,976,940	9,788,761
Valuation reserves.....	2,009,641	3,285	16,771	77,602	109,557	174,886
Loans and discounts, gross—total	105,291,575	462,758	1,760,110	6,184,615	7,086,497	9,963,647
Commercial and industrial loans.....	41,626,883	39,216	189,588	916,070	1,388,533	2,449,551
Loans to farmers directly guaranteed by the Commodity Credit Corp.....	261,763	24,121	52,847	109,522	37,671	17,046
Other loans to farmers (excl. real estate).....	4,794,889	193,023	600,113	1,412,976	837,612	504,175
Loans to brokers and dealers in securities.....	2,311,788	107	1,076	4,356	9,433	30,137
Other loans for carrying securities.....	1,888,899	1,482	7,035	35,061	64,545	116,155
Real estate loans—total.....	26,648,379	114,597	540,182	2,216,456	2,746,911	3,683,498
<i>On farm land</i>	1,536,650	46,715	170,691	481,542	320,790	201,259
<i>On residential properties:</i>						
<i>Insured by FHA</i>	5,802,819	6,072	28,432	150,284	231,238	394,050
<i>Insured or guaranteed by VA</i>	3,232,006	2,358	21,516	136,709	236,527	405,603
<i>Not insured or guaranteed by FHA or VA</i>	10,318,528	49,161	257,988	1,107,567	1,424,744	1,804,144
<i>On other properties</i>	5,758,376	10,291	61,555	340,354	533,612	878,442

Loans to individuals for household, family, and other personal expenditures	22,351,782	84,176	347,970	1,403,267	1,877,535	2,942,121
Retail automobile instalment paper	7,484,199	37,111	145,755	544,962	717,417	1,127,144
Other retail instalment paper	2,416,367	7,041	34,694	158,529	209,791	307,237
Repair and modernization instalment loans	2,250,331	1,935	10,692	67,394	129,208	268,540
Instalment cash loans	3,424,834	11,414	51,088	224,735	333,894	490,351
Single-payment loans	6,776,051	26,675	105,741	407,647	497,225	748,849
Loans to banks	1,850,407	5	78	1,192	1,587	4,010
All other loans (including overdrafts)	3,556,785	6,031	21,221	85,715	122,670	216,954
Miscellaneous assets—total	4,659,068	10,073	40,498	185,735	244,321	402,325
Total liabilities and capital accounts	232,486,485	1,153,492	4,386,772	15,634,387	17,567,005	24,231,512
Business and personal deposits—total	174,084,780	869,082	3,455,209	12,475,671	14,134,364	19,609,375
Deposits of individuals, partnerships, and corporations—demand	109,172,770	625,779	2,184,283	7,399,073	7,839,385	11,066,904
Deposits of individuals, partnerships, and corporations—time	61,525,859	239,627	1,251,620	4,987,039	6,161,253	8,294,433
Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks	3,386,151	3,676	19,306	89,559	133,726	248,038
Government and postal savings deposits—total	17,260,995	126,009	441,888	1,578,694	1,739,847	2,146,860
United States Government—demand	2,774,218	8,278	36,940	166,844	216,481	302,942
United States Government—time (including postal savings)	332,764	58	425	5,489	21,465	41,608
States and subdivisions—demand	10,449,286	95,690	333,229	1,152,086	1,193,378	1,378,295
States and subdivisions—time	3,704,727	21,983	71,294	254,275	308,523	429,015
Interbank deposits—total	15,359,927	2,455	11,533	61,955	98,165	326,648
Banks in the United States—demand	11,827,896	2,284	10,704	59,637	95,902	312,361
Banks in the United States—time	143,472	171	829	2,212	1,559	9,219
Banks in foreign countries—demand	1,517,504			86	704	5,051
Banks in foreign countries—time	1,871,055			20		17
Total deposits	206,705,702	997,546	3,908,630	14,116,320	15,972,376	22,082,883
Demand	139,127,825	735,707	2,584,462	8,867,285	9,479,576	13,308,591
Time	67,577,877	261,839	1,324,168	5,249,035	6,492,800	8,774,292
Miscellaneous liabilities—total	6,987,578	5,835	22,109	92,900	147,128	309,494
Total liabilities (excluding capital accounts)	213,693,280	1,003,381	3,930,739	14,209,220	16,119,504	22,392,377
Capital accounts—total	18,793,205	150,111	456,033	1,425,167	1,447,501	1,839,135
Capital stock, notes, and debentures	5,690,297	50,554	125,191	388,290	411,580	555,174
Surplus	8,976,288	53,342	169,270	562,778	605,749	802,326
Undivided profits and reserves	4,126,620	46,215	161,572	474,099	430,172	481,635
Number of banks	13,097	1,397	2,657	4,345	2,288	1,466

**Table 21. ASSETS AND LIABILITIES OF INSURED COMMERCIAL BANKS IN THE UNITED STATES
(STATES AND OTHER AREAS), JUNE 10, 1959—Continued**
BANKS GROUPED BY DEPOSIT SIZE

Asset or liability item	Banks with deposits of—					
	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$250,000,000	\$250,000,000 to \$500,000,000	\$500,000,000 to \$1,000,000,000	\$1,000,000,000 or more
	(Amounts in thousands of dollars)					
Total assets	17,249,603	17,332,656	26,075,342	23,915,220	21,391,070	63,549,426
Cash, balances with other banks and cash collection items—total	2,754,418	2,977,095	5,059,275	4,998,984	4,366,057	12,314,347
Currency and coin.....	314,489	291,907	371,422	276,916	176,059	371,993
Reserve with F. R. banks (member banks).....	1,044,578	1,220,674	2,004,188	2,183,389	2,009,205	6,726,488
Demand balances with banks in the United States.....	1,032,116	856,432	1,194,465	660,450	547,972	331,686
Other balances with banks in the United States.....	935	17,020	3,773	8,726	6,363	9,545
Balances with banks in foreign countries.....	565	2,015	6,477	8,345	13,373	65,096
Cash items in process of collection.....	361,735	589,047	1,478,950	1,861,158	1,613,085	4,809,539
Securities—total	7,040,613	6,702,891	8,908,883	7,441,703	6,629,489	18,336,948
U. S. Gov't. obligations (incl. guaranteed)—total.....	5,313,453	4,963,435	6,776,024	5,637,421	4,939,904	13,639,062
<i>Direct:</i>						
Treasury bills.....	391,531	289,271	320,594	234,203	347,423	1,437,053
Treasury certificates of indebtedness.....	360,547	351,743	655,391	514,333	360,076	828,332
Treasury notes.....	1,205,114	1,137,373	1,673,883	1,328,301	1,218,501	2,967,302
United States non-marketable bonds.....	97,867	62,653	81,243	44,971	16,722	29,597
Other bonds maturing in 5 years or less.....	2,176,546	2,064,805	2,712,565	2,191,140	1,938,425	5,247,193
Other bonds maturing in 5 to 10 years.....	667,336	654,210	833,628	870,424	683,965	2,194,755
Other bonds maturing in 10 to 20 years.....	374,712	314,843	428,633	402,965	347,439	865,735
Other bonds maturing after 20 years.....	39,059	37,926	69,763	50,481	26,213	124,796
Guaranteed obligations (FHA debentures).....	611	596	274	553	1,140	4,139
Obligations of States and subdivisions.....	1,425,076	1,484,442	1,752,307	1,485,810	1,442,596	3,959,207
Other bonds, notes, and debentures.....	273,190	223,065	325,920	264,217	201,816	522,884
Corporate stocks.....	28,894	31,949	54,632	54,255	45,173	215,795
Loans and discounts, net—total	7,140,106	7,334,961	11,611,226	11,015,155	9,960,768	31,144,192
Valuation reserves.....	148,549	149,913	248,957	204,306	202,349	673,466
Loans and discounts, gross—total	7,288,655	7,484,874	11,860,183	11,219,461	10,163,117	31,817,658
Commercial and industrial loans.....	2,123,407	2,575,184	4,770,917	4,911,510	4,966,479	17,296,428
Loans to farmers directly guaranteed by the Commodity Credit Corp.....	5,268	7,833	3,445	1,310	614	2,036
Other loans to farmers (excl. real estate).....	183,660	149,042	194,315	143,621	190,727	385,625
Loans to brokers and dealers in securities.....	38,294	72,560	171,199	164,263	196,872	1,623,431
Other loans for carrying securities.....	95,560	131,340	313,320	246,379	262,926	615,096
Real estate loans—total.....	2,453,090	2,078,342	2,803,612	2,448,415	2,070,584	5,492,732
On farm land.....	63,914	55,928	49,667	20,493	41,641	34,010
On residential properties:						
Insured by FHA.....	394,491	331,373	716,905	665,604	620,610	2,263,260
Insured or guaranteed by VA.....	301,069	263,783	339,358	443,233	407,783	674,117
Not insured or guaranteed by FHA or VA.....	1,052,790	776,173	937,759	778,960	564,780	1,564,462
On other properties.....	640,326	650,585	759,323	540,125	435,820	906,943

Loans to individuals for household, family, and other personal expenditures	2,182,820	2,140,671	3,010,158	2,650,189	1,975,345	3,737,530
Retail automobiles instalment paper	794,761	738,508	896,120	746,313	691,463	1,044,645
Other retail instalment paper	223,663	219,463	306,493	291,786	225,743	431,917
Repair and modernization instalment loans	247,312	241,954	332,480	327,109	226,311	397,396
Instalment cash loans	340,635	312,724	464,906	316,524	233,812	654,751
Single-payment loans	576,449	628,022	1,010,154	968,457	593,011	1,208,821
Loans to banks	4,143	66,728	155,712	179,844	121,694	1,313,529
All other loans (including overdrafts)	200,523	263,124	437,605	473,930	377,876	1,351,131
Miscellaneous assets—total	314,466	317,709	495,958	459,378	434,756	1,753,939
Total liabilities and capital accounts	17,249,603	17,332,656	26,075,342	23,915,220	21,391,070	63,549,426
Business and personal deposits—total	13,927,631	13,226,143	18,976,258	17,259,456	15,752,640	44,398,951
Deposits of individuals, partnerships, and corporations—demand	7,950,195	8,027,347	12,080,046	11,795,578	10,201,080	30,003,100
Deposits of individuals, partnerships, and corporations—time	5,772,899	4,965,925	6,571,935	5,137,829	5,289,192	12,854,107
Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks	204,537	232,871	324,277	326,049	262,368	1,541,744
Government and postal savings deposits—total	1,399,033	1,546,908	2,180,777	1,840,144	1,251,589	3,009,246
United States Government—demand	211,363	188,778	323,828	278,663	274,274	765,827
United States Government—time (including postal savings)	34,685	29,972	56,343	33,900	7,142	101,177
States and subdivisions—demand	831,948	979,864	1,396,954	1,257,310	673,425	1,162,107
States and subdivisions—time	321,037	348,294	403,152	270,271	296,748	980,135
Interbank deposits—total	404,141	838,852	2,198,953	2,139,560	2,051,563	7,226,102
Banks in the United States—demand	381,130	753,340	2,103,460	2,080,231	1,855,108	4,163,739
Banks in the United States—time	6,571	14,001	19,236	5,332	3,466	80,876
Banks in foreign countries—demand	7,690	30,770	64,037	48,268	104,294	1,256,604
Banks in foreign countries—time	8,750	35,741	12,220	5,729	88,695	1,719,883
Total deposits	15,730,805	15,611,903	23,355,988	21,239,160	19,055,792	54,634,299
Demand	9,586,863	10,217,970	16,292,602	15,786,039	13,370,549	33,893,121
Time	6,143,942	5,393,933	7,063,386	5,453,061	5,685,243	15,736,178
Miscellaneous liabilities—total	280,659	408,125	756,741	809,026	666,266	3,489,295
Total liabilities (excluding capital accounts)	16,011,464	16,020,028	24,112,729	22,048,186	19,722,058	58,123,594
Capital accounts—total	1,238,139	1,312,628	1,962,613	1,867,034	1,669,012	5,425,832
Capital stock, notes, and debentures	404,420	419,437	625,151	580,320	520,488	1,609,692
Surplus	539,127	600,192	950,259	956,290	837,066	2,899,839
Undivided profits and reserves	294,592	292,999	387,203	330,424	311,458	916,251
Number of banks	462	224	151	60	28	19

Note: Due to rounding differences, amounts may differ slightly from those published elsewhere.

Table 22. ASSETS AND LIABILITIES OF INSURED COMMERCIAL BANKS IN THE UNITED STATES, JUNE 10, 1959
BANKS GROUPED BY STATE AND DEPOSIT SIZE
 (Amounts in thousands of dollars)

State (Deposit size in millions of dollars)	Number of banks	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Govern- ment obligations	Other securities	Loans, dis- counts, and overdrafts	Miscel- laneous assets		Deposits			Miscel- laneous liabilities	Total capital accounts
								Business and personal ¹	Govern- ment ²	Inter- bank		
Total United States...	13,097	42,687,356	61,463,881	20,394,285	103,282,024	4,659,049	232,486,595	174,084,808	17,261,027	15,359,934	6,987,585	18,793,241
Less than 1.....	1,397	204,459	400,434	79,048	459,463	10,082	1,153,486	869,063	126,014	2,461	5,836	150,112
1 to 2.....	2,657	724,602	1,521,079	357,360	1,743,338	40,419	4,386,798	3,455,233	441,892	11,533	22,109	456,031
2 to 5.....	4,345	2,567,271	5,166,240	1,608,162	6,107,010	185,738	15,634,421	12,475,704	1,578,697	61,949	92,892	1,425,179
5 to 10.....	2,238	2,805,824	5,552,167	1,987,754	6,976,956	244,326	17,567,027	14,134,372	1,739,850	98,158	147,131	1,447,516
10 to 25.....	1,466	3,914,998	7,554,671	2,570,759	9,788,777	402,328	24,231,533	19,609,380	2,146,872	326,646	309,495	1,839,140
25 to 50.....	462	2,754,426	5,313,456	1,727,153	7,140,114	314,458	17,249,607	13,927,626	1,399,036	404,145	280,660	1,238,140
50 to 100.....	224	2,977,096	4,963,435	1,739,449	7,334,972	317,707	17,332,659	13,226,131	1,546,910	838,857	408,132	1,312,629
100 to 250.....	151	5,059,282	6,776,024	2,132,858	11,611,235	495,941	26,075,340	18,976,259	2,180,777	2,198,951	756,736	1,962,617
250 to 500.....	60	4,998,985	5,637,429	1,804,276	11,015,171	459,355	23,915,216	17,259,446	1,840,138	2,139,566	809,029	1,867,037
500 to 1,000.....	28	4,366,061	4,939,892	1,689,585	9,960,779	434,756	21,891,073	15,752,637	1,251,595	2,051,566	666,269	1,669,006
1,000 or more.....	19	12,314,352	13,639,054	4,697,881	31,144,209	1,753,939	63,549,435	44,398,957	3,009,246	7,226,102	3,489,296	5,425,834
Alabama.....	238	421,920	563,231	242,489	868,814	33,341	2,129,795	1,624,334	218,651	87,183	24,093	175,534
Less than 1.....	29	5,364	7,691	1,440	7,875	223	22,593	16,022	3,173	95	4	3,299
1 to 2.....	48	14,099	27,265	7,699	29,176	609	78,848	58,939	11,260	161	200	8,288
2 to 5.....	104	66,506	113,169	49,948	129,154	3,958	362,735	280,903	44,299	2,009	1,009	34,515
5 to 10.....	30	39,264	64,709	27,479	79,463	3,469	214,384	159,928	32,179	1,902	789	19,586
10 to 25.....	15	50,804	70,941	39,571	117,936	5,106	284,358	221,583	27,493	7,579	2,837	24,866
25 to 50.....	6	34,652	53,113	23,357	102,913	4,678	218,713	170,269	20,657	5,926	4,781	17,080
50 to 100.....	2	34,449	43,716	19,314	69,806	3,066	170,351	127,252	21,446	8,131	1,701	11,821
100 to 250.....	3	76,526	115,631	26,790	167,031	7,206	393,184	298,540	32,052	25,781	8,871	27,940
250 to 500.....	1	100,256	66,996	46,891	165,460	5,026	384,629	290,898	26,092	35,599	3,901	28,139
1,000 or more.....												
Alaska³.....	13	29,626	56,659	11,673	69,130	3,653	170,741	116,420	41,873	1,457	984	10,007
Less than 1.....	1	285	335		420	30	1,070	753	225		1	91
1 to 2.....	2	586	1,445	80	1,376	51	3,538	2,104	1,028		10	396
2 to 5.....	2	1,857	3,054	1,276	3,232	143	9,062	6,012	2,240		81	728
5 to 10.....	3	3,630	4,477	3,174	9,105	491	20,877	14,825	4,339		184	1,525
10 to 25.....	3	9,935	18,830	3,006	18,679	1,095	51,545	33,312	14,374		73	3,432
25 to 50.....	2	13,833	28,518	4,137	36,318	1,843	84,649	59,414	19,667		635	3,835
50 to 100.....												
100 to 250.....												
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												

Arizona	7	187,905	228,701	94,656	650,796	37,709	1,199,767	942,101	131,621	25,580	24,496	75,969
Less than 1												
1 to 2												
2 to 5	2	593	5,135	606	3,703	138	10,175	6,350	2,109		68	1,648
5 to 10	1	1,683	4,237	271	3,807	48	10,046	6,698	2,621		264	463
10 to 25												
25 to 50												
50 to 100												
100 to 250	2	36,352	62,903	26,548	130,843	6,854	263,500	209,131	28,743	3,271	5,970	16,385
250 to 500	1	53,687	64,924	25,743	177,846	12,749	334,949	269,159	34,692	4,569	5,415	21,114
500 to 1,000	1	95,590	91,502	41,488	334,597	17,920	581,097	450,763	63,456	17,740	12,779	36,359
1,000 or more												
Arkansas	231	266,299	311,776	157,736	463,405	17,128	1,216,344	938,750	95,605	65,890	7,470	108,629
Less than 1	41	7,278	10,093	2,404	10,940	200	30,915	24,144	2,840	21	11	3,899
1 to 2	57	20,964	26,849	12,404	35,319	758	96,294	77,313	7,350	301	361	10,969
2 to 5	78	53,869	65,641	37,581	112,529	2,750	274,370	224,933	21,931	1,320	300	25,886
5 to 10	38	56,363	79,575	40,719	104,956	3,467	285,080	236,424	20,246	1,875	1,148	25,387
10 to 25	9	31,372	41,674	21,733	54,926	3,537	153,242	118,744	14,303	5,804	1,951	12,440
25 to 50	6	53,374	52,782	31,525	87,330	4,495	229,506	160,968	17,400	28,874	1,910	20,354
50 to 100	2	41,079	35,162	11,370	57,405	1,921	146,937	96,224	11,535	27,695	1,789	9,694
100 to 250												
250 to 500												
500 to 1,000												
1,000 or more												
California	115	3,754,897	6,087,556	1,997,483	12,584,128	575,493	24,999,557	19,722,957	1,936,031	878,737	908,271	1,553,561
Less than 1	1	164	389		320	9	882	671	124		6	81
1 to 2	4	1,149	2,104	959	2,984	100	7,296	6,183	402		62	649
2 to 5	21	13,732	31,559	8,110	35,583	1,426	90,460	76,128	6,371	75	602	7,284
5 to 10	27	35,940	64,086	16,728	90,627	4,159	211,540	176,290	16,551	309	2,540	15,850
10 to 25	29	80,607	164,190	51,397	179,751	7,386	483,331	399,018	373,017	13,694	10,290	28,924
25 to 50	12	58,961	114,973	37,688	236,656	9,848	458,126	360,583	41,350	1,231	11,822	28,780
50 to 100	6	67,595	97,490	50,789	217,305	10,537	443,716	360,583	727,799	36,133	5,260	72,942
100 to 250	5	106,974	223,115	98,309	405,633	16,554	850,635	699,681	30,494	22,933	13,648	30,138
250 to 500	1	104,136	104,046	12,677	272,840	3,182	496,881	399,681	239,500	144,812	89,023	184,318
500 to 1,000	4	446,457	775,671	258,921	1,381,685	64,985	2,927,719	2,270,066	239,500	144,812	89,023	184,318
1,000 or more	5	2,839,132	4,509,933	1,461,905	9,760,694	457,307	19,028,971	14,983,534	1,499,966	686,334	759,403	1,149,734
Colorado	158	413,238	536,093	97,475	922,353	31,776	2,000,935	1,544,431	155,328	108,417	46,755	146,004
Less than 1	8	1,365	3,258	240	2,941	92	7,896	5,183	1,502		32	1,178
1 to 2	39	13,982	23,938	3,805	26,683	637	69,095	52,613	9,244		163	6,664
2 to 5	49	35,391	59,219	14,526	70,892	1,290	181,318	139,248	22,921	1,126	411	16,308
5 to 10	28	41,396	73,837	15,684	92,454	2,470	225,841	176,459	27,665	1,546	3,175	16,996
10 to 25	25	65,905	139,709	24,209	178,692	6,391	414,906	345,083	34,198	2,105	4,811	23,709
25 to 50	4	31,982	55,423	6,436	70,887	2,491	167,219	121,167	25,280	6,435	3,254	11,083
50 to 100	1	9,584	15,314	2,720	35,355	534	63,507	52,010	2,356	2,599	2,161	4,381
100 to 250	2	59,364	50,154	17,925	148,754	5,799	281,996	202,991	13,938	31,929	15,382	17,756
250 to 500												
500 to 1,000	2	154,269	115,241	11,930	295,695	12,022	589,157	449,677	18,224	62,513	15,814	42,929
1,000 or more												

Table 22. ASSETS AND LIABILITIES OF INSURED COMMERCIAL BANKS IN THE UNITED STATES, JUNE 10, 1959—Continued
BANKS GROUPED BY STATE AND DEPOSIT SIZE
 (Amounts in thousands of dollars)

State (Deposit size in millions of dollars)	Number of banks	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Gov- ernment obligations	Other securities	Loans, dis- counts, and overdrafts	Miscel- laneous assets		Deposits			Miscel- laneous liabilities	Total capital accounts
								Business and personal ¹	Govern- ment ²	Inter- bank		
Connecticut	66	389,220	589,281	263,447	1,123,636	48,698	2,414,282	1,950,002	130,625	48,402	82,538	202,715
Less than 1.....	1	199	208	56	354	11	828	587	73	32	1	135
1 to 2.....	6	1,771	2,454	280	5,869	190	10,564	8,367	442	243	209	1,303
2 to 5.....	13	6,818	11,349	4,451	25,082	768	48,468	39,320	2,458	846	611	5,233
5 to 10.....	15	15,640	32,807	8,122	58,388	1,948	116,905	96,733	6,631	1,234	1,161	11,146
10 to 25.....	16	43,494	74,175	31,731	129,503	4,638	283,541	235,276	15,404	3,985	4,811	24,065
25 to 50.....	5	25,662	54,923	22,987	71,331	3,470	178,373	148,765	12,936	1,870	1,372	13,430
50 to 100.....	3	36,189	40,480	20,004	90,254	4,679	191,606	153,337	10,661	6,633	2,701	18,274
100 to 250.....	5	110,280	204,622	56,946	378,160	20,724	770,732	640,646	31,418	12,307	27,194	59,167
250 to 500.....	2	149,167	168,263	118,870	364,695	12,270	813,265	626,971	50,602	21,252	44,478	69,962
500 to 1,000.....												
1,000 or more.....												
Delaware	21	99,628	193,719	33,461	332,313	14,608	673,729	518,402	58,521	7,502	20,840	68,464
Less than 1.....	3	323	452	171	1,076	17	2,039	1,718	29	2	2	290
1 to 2.....	3	757	2,110	298	1,836	119	5,120	4,474	47	.....	52	547
2 to 5.....	6	3,482	5,943	1,505	9,727	362	21,019	18,018	260	.....	96	2,645
5 to 10.....	2	2,677	5,498	2,613	10,819	205	21,812	17,714	612	257	303	2,926
10 to 25.....	3	2,969	7,629	3,298	14,913	617	29,426	25,485	385	.....	45	3,511
25 to 50.....												
50 to 100.....	1	7,709	25,624	1,322	29,243	422	64,320	57,380	922	374	920	4,724
100 to 250.....	3	81,711	146,463	24,254	264,699	12,866	529,993	393,613	56,266	6,871	19,422	53,821
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												
District of Columbia	12	330,746	514,520	64,236	681,894	33,940	1,625,336	1,364,175	36,094	73,783	42,050	109,234
Less than 1.....												
1 to 2.....												
2 to 5.....												
5 to 10.....	1	1,244	2,455	1,985	3,426	79	9,189	7,790	450	.....	218	731
10 to 25.....	2	9,144	17,426	515	18,619	1,039	46,743	40,604	3,002	128	496	2,513
25 to 50.....	4	29,923	46,438	1,947	69,998	3,370	151,676	132,238	6,473	767	1,547	10,651
50 to 100.....	1	18,336	21,649	727	36,357	1,500	76,569	69,078	666	77	410	6,338
100 to 250.....	1	20,755	39,474	1,503	61,430	2,623	125,785	107,685	1,602	2,429	5,031	9,038
250 to 500.....	3	253,344	387,078	57,559	492,064	25,329	1,215,374	1,006,780	23,901	70,382	34,348	79,963
500 to 1,000.....												
1,000 or more.....												

Florida	281	1,037,341	1,649,750	416,814	1,843,813	108,251	5,055,969	3,780,980	502,516	314,702	109,111	348,660
Less than 1.....	8	1,938	2,364	9	2,399	438	7,143	4,274	843	110	127	1,789
1 to 2.....	20	6,825	13,511	933	12,949	984	35,202	24,945	4,849	291	459	4,658
2 to 5.....	68	49,688	93,500	20,436	81,428	6,929	251,981	193,825	30,904	1,532	2,747	22,973
5 to 10.....	62	77,977	186,305	41,872	171,634	12,413	490,201	389,894	55,580	2,673	5,272	36,782
10 to 25.....	82	245,596	521,974	126,540	495,400	30,048	1,419,558	1,150,102	131,557	29,902	17,594	90,403
25 to 50.....	24	146,643	274,023	98,590	370,958	20,889	911,103	749,187	77,551	12,366	15,033	56,966
50 to 100.....	11	162,575	279,241	56,487	306,350	18,071	822,724	630,080	73,938	38,404	21,093	59,209
100 to 250.....	5	246,986	206,700	55,289	276,877	10,126	795,978	439,191	82,168	181,902	35,567	57,150
250 to 500.....	1	99,118	72,132	16,658	125,818	8,353	322,079	199,482	45,126	47,522	11,219	18,730
500 to 1,000.....												
1,000 or more.....												
Georgia	357	611,422	724,662	209,195	1,351,244	56,840	2,953,363	2,128,354	269,723	229,118	71,255	254,913
Less than 1.....	59	7,789	14,803	3,175	16,890	475	43,132	31,531	4,766	233	511	6,091
1 to 2.....	96	30,775	52,794	11,653	61,710	1,525	158,457	121,255	17,279	1,353	1,231	17,339
2 to 5.....	128	77,947	147,864	40,240	173,944	5,881	445,876	353,704	43,368	3,649	3,605	41,550
5 to 10.....	46	56,266	111,858	32,821	146,318	4,977	352,240	282,071	32,337	3,888	4,758	29,186
10 to 25.....	16	41,499	65,332	21,886	115,589	5,141	249,447	197,639	20,572	4,904	5,180	21,152
25 to 50.....	7	49,728	66,861	18,498	136,818	8,398	280,303	222,351	20,783	7,011	7,354	22,804
50 to 100.....	1	11,273	11,062	5,756	30,673	1,439	60,203	40,241	7,287	5,289	3,222	4,164
100 to 250.....	2	100,158	86,419	28,683	184,193	11,272	410,725	249,114	50,369	56,307	22,570	32,365
250 to 500.....	2	235,987	167,669	46,483	485,109	17,732	952,980	630,448	72,962	146,484	22,824	80,262
500 to 1,000.....												
1,000 or more.....												
Hawaii ⁴	4	46,601	89,117	31,827	164,467	9,264	341,276	228,079	76,933	6,821	3,443	26,000
Less than 1.....												
1 to 2.....												
2 to 5.....												
5 to 10.....												
10 to 25.....	2	5,894	10,510	7,683	24,080	1,156	49,323	32,327	11,606	809	487	4,094
25 to 50.....	1	2,980	6,765	6,405	12,135	471	28,756	19,892	6,564	156	204	1,940
50 to 100.....												
100 to 250.....	1	37,727	71,842	17,739	128,252	7,637	263,197	175,860	58,763	5,856	2,752	19,966
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												
Idaho	30	98,818	197,061	46,219	307,597	10,906	660,601	538,241	65,704	2,750	9,892	44,014
Less than 1.....	4	746	1,372	23	714	162	3,017	1,907	362			748
1 to 2.....	4	1,315	1,569	332	3,661	90	6,967	5,573	768	1	16	609
2 to 5.....	12	7,124	12,706	2,944	16,608	294	39,676	32,947	3,175	119	162	3,273
5 to 10.....	3	4,519	6,854	2,284	7,265	119	21,041	17,772	1,446	253	73	1,497
10 to 25.....	3	8,040	14,249	3,038	20,733	758	46,818	40,376	2,735	322	167	3,218
25 to 50.....	1	5,400	12,270	3,890	19,349	604	41,513	34,217	3,639	71	892	2,694
50 to 100.....	1	10,389	13,512	4,336	25,981	1,002	55,220	43,745	6,263	449	832	3,931
100 to 250.....	2	61,285	184,529	29,372	213,286	7,877	446,349	361,704	47,316	1,535	7,750	28,044
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												

Table 22. ASSETS AND LIABILITIES OF INSURED COMMERCIAL BANKS IN THE UNITED STATES, JUNE 10, 1959—Continued
BANKS GROUPED BY STATE AND DEPOSIT SIZE
 (Amounts in thousands of dollars)

State (Deposit size in millions of dollars)	Number of banks	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Gov- ernment obligations	Other securities	Loans, dis- counts, and overdrafts	Miscel- laneous assets		Deposits			Miscel- laneous liabilities	Total capital accounts
								Business and personal ¹	Govern- ment ²	Inter- bank		
Illinois	943	3,296,563	5,835,861	1,753,015	6,716,900	190,994	17,793,333	13,490,989	1,098,326	1,323,674	516,877	1,363,467
Less than 1.....	75	9,978	30,131	4,206	22,172	896	67,383	49,153	9,747	76	274	8,133
1 to 2.....	180	44,532	126,053	24,650	93,725	1,629	290,589	223,721	37,768	95	446	28,559
2 to 5.....	311	171,607	443,250	112,294	366,841	10,861	1,104,853	875,997	131,814	909	4,033	92,100
5 to 10.....	151	176,779	446,417	139,566	371,930	11,587	1,146,279	927,957	125,877	1,883	6,528	84,036
10 to 25.....	124	314,517	819,076	252,649	631,200	25,943	2,044,385	1,712,737	173,899	6,260	23,562	127,927
25 to 50.....	64	358,495	960,735	272,792	753,815	27,664	2,373,501	2,007,351	172,705	17,939	28,752	146,753
50 to 100.....	24	309,082	567,406	233,806	677,462	19,656	1,807,412	1,538,763	69,068	43,371	44,565	111,645
100 to 250.....	8	224,283	423,097	86,809	422,248	9,438	1,165,875	921,629	34,185	113,439	31,126	60,446
250 to 500.....	2	184,734	242,153	51,356	304,669	4,083	786,995	563,792	31,624	113,788	29,651	48,140
500 to 1,000.....	2	299,723	415,355	172,381	561,472	20,326	1,469,262	1,144,376	36,794	167,625	17,482	102,935
1,000 or more.....	2	1,202,828	1,362,188	402,506	2,511,366	57,911	5,536,799	3,525,513	274,845	853,239	330,459	552,743
Indiana	448	861,904	1,747,514	313,679	1,840,043	62,171	4,825,311	3,644,140	612,654	134,802	66,896	366,819
Less than 1.....	31	4,250	11,234	1,121	10,341	237	27,183	20,335	3,380	2	934	3,128
1 to 2.....	94	25,911	65,679	9,559	55,174	1,205	153,928	118,834	18,439	286	1,518	14,805
2 to 5.....	153	87,364	225,679	37,733	198,226	4,434	553,436	433,842	68,550	710	3,486	46,848
5 to 10.....	86	107,004	258,599	53,256	235,254	6,325	660,436	516,179	85,433	1,515	5,882	51,429
10 to 25.....	55	127,636	332,353	61,822	330,684	11,048	863,539	679,764	105,863	6,579	9,297	62,036
25 to 50.....	18	124,877	256,167	48,103	298,145	13,813	741,115	582,823	85,220	10,707	10,757	51,503
50 to 100.....	5	62,129	145,590	20,409	148,229	4,654	381,011	290,163	38,977	12,554	12,060	27,257
100 to 250.....	4	133,493	274,805	28,937	222,354	7,923	667,512	462,919	134,435	17,837	9,254	43,067
250 to 500.....	2	189,240	177,408	56,334	341,636	12,531	777,149	539,226	72,357	84,612	14,308	66,646
500 to 1,000.....												
1,000 or more.....												
Iowa	630	529,135	929,539	319,409	1,410,382	28,212	3,216,677	2,490,356	291,037	130,169	27,275	277,840
Less than 1.....	61	7,566	19,836	2,113	25,840	280	55,635	42,438	6,674	26	30	6,467
1 to 2.....	206	43,468	118,348	18,139	154,507	2,286	336,748	264,668	35,818	56	721	35,485
2 to 5.....	235	107,592	265,014	70,513	363,568	5,812	1,123,499	654,419	78,898	1,345	3,163	74,674
5 to 10.....	83	86,491	173,655	78,413	257,867	4,691	601,117	493,064	55,142	1,500	1,632	49,779
10 to 25.....	29	71,086	137,156	57,192	216,614	3,896	485,944	399,214	37,571	6,295	4,584	38,280
25 to 50.....	11	63,677	97,306	27,659	157,196	4,276	350,114	268,425	20,742	32,659	4,343	23,945
50 to 100.....	3	58,132	69,367	42,408	120,995	2,556	293,458	203,377	24,813	31,465	2,612	31,191
100 to 250.....	2	91,123	48,857	22,972	113,795	4,415	281,162	164,751	31,379	56,823	10,190	18,019
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												

Kansas	569	420,561	733,981	298,687	877,132	25,630	2,355,991	1,654,532	375,771	91,270	29,191	205,227
Less than 1.....	171	22,485	44,551	9,218	57,207	484	133,945	92,578	25,068	176	247	15,876
1 to 2.....	152	38,052	75,751	27,535	102,390	1,385	245,113	174,437	42,295	220	1,883	26,278
2 to 5.....	146	84,171	161,556	70,639	200,324	3,819	520,509	383,952	84,726	2,115	2,462	47,254
5 to 10.....	70	90,924	186,887	84,587	183,822	5,669	551,889	409,720	87,698	6,570	4,373	43,528
10 to 25.....	23	68,131	115,750	56,188	124,674	3,532	368,275	261,996	60,450	10,227	6,758	28,844
25 to 50.....	4	38,605	48,661	19,310	71,141	2,391	180,108	103,069	27,366	26,866	9,019	13,788
50 to 100.....	2	38,939	48,666	21,916	67,883	3,089	180,493	104,433	29,719	28,140	2,554	15,647
100 to 250.....	1	39,254	52,159	9,294	69,691	5,261	175,659	124,347	18,449	16,956	1,895	14,012
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												
Kentucky	349	455,365	740,554	139,080	936,383	23,145	2,294,527	1,736,456	189,517	134,285	28,400	205,869
Less than 1.....	52	6,061	15,325	953	18,399	347	41,085	33,500	2,195	34	181	5,175
1 to 2.....	72	16,304	48,387	3,615	48,705	1,133	118,144	95,853	8,391	156	601	13,143
2 to 5.....	150	84,225	195,475	39,764	213,436	4,644	537,544	440,662	38,184	1,081	2,787	54,830
5 to 10.....	41	48,888	99,553	20,940	126,641	3,780	299,302	245,421	22,969	1,589	1,492	28,331
10 to 25.....	24	68,127	121,188	26,359	167,912	5,086	388,672	311,402	31,334	6,072	4,239	35,625
25 to 50.....	3	17,315	27,456	5,535	47,033	1,261	98,600	81,599	6,834	450	3,048	6,669
50 to 100.....	4	70,251	93,524	9,178	101,117	3,023	277,098	172,282	50,253	30,706	3,371	20,486
100 to 250.....	3	144,194	139,646	32,736	213,140	3,866	533,582	355,737	29,357	94,197	12,681	41,610
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												
Louisiana	186	638,296	931,652	284,272	1,110,141	49,452	3,013,813	2,058,367	437,654	241,518	43,532	232,742
Less than 1.....	13	2,613	2,509	1,415	3,539	84	10,160	7,488	1,486	41	45	1,100
1 to 2.....	18	6,749	6,733	5,817	10,730	317	30,346	23,142	4,123	36	94	2,951
2 to 5.....	67	51,714	75,284	37,261	82,269	3,623	250,151	180,832	45,521	682	798	22,318
5 to 10.....	48	75,151	113,673	53,729	120,687	4,637	367,877	273,690	62,532	1,663	1,440	28,552
10 to 25.....	20	61,917	110,963	44,579	108,148	5,653	331,260	246,883	51,726	5,909	2,478	24,264
25 to 50.....	7	47,779	62,612	30,134	103,586	6,231	250,342	169,523	46,732	11,523	2,955	19,609
50 to 100.....	7	88,324	162,667	37,534	173,802	7,548	469,875	286,429	95,742	42,011	9,472	36,221
100 to 250.....	5	203,751	242,223	60,096	325,827	12,994	844,891	529,678	108,715	124,392	21,446	60,660
250 to 500.....	1	100,298	154,988	13,707	181,553	8,365	458,911	340,702	21,077	55,261	4,804	37,067
500 to 1,000.....												
1,000 or more.....												
Maine	49	100,454	181,671	51,332	317,759	13,440	664,656	545,232	37,578	9,894	13,281	58,671
Less than 1.....												
1 to 2.....	1	224	613	30	565	23	1,460	1,147	158	1	34	120
2 to 5.....	19	11,452	20,396	7,353	35,060	1,630	75,891	62,498	3,675	1,195	511	8,012
5 to 10.....	16	19,946	32,073	17,852	58,122	2,260	130,253	109,043	6,305	920	2,281	11,704
10 to 25.....	7	17,987	42,669	14,516	59,662	2,699	137,533	112,620	7,030	2,459	2,166	13,258
25 to 50.....	4	24,924	43,149	7,115	88,296	3,585	167,069	136,137	9,373	2,451	5,808	13,300
50 to 100.....	2	25,921	42,771	4,466	76,054	3,238	152,450	123,787	11,037	2,868	2,481	12,277
100 to 250.....												
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												

Table 22. ASSETS AND LIABILITIES OF INSURED COMMERCIAL BANKS IN THE UNITED STATES, JUNE 10, 1959—Continued
BANKS GROUPED BY STATE AND DEPOSIT SIZE
 (Amounts in thousands of dollars)

State (Deposit size in millions of dollars)	Number of banks	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Govern- ment obligations	Other securities	Loans, dis- counts, and overdrafts	Miscel- laneous assets		Deposits			Miscel- laneous liabilities	Total capital accounts
								Business and personal ¹	Govern- ment ²	Inter- bank		
Maryland	140	434,720	720,548	221,464	947,405	41,951	2,366,088	1,829,495	207,304	106,491	45,376	177,422
Less than 1.....	6	788	1,997	995	1,947	93	5,820	4,291	474	.....	24	1,081
1 to 2.....	24	6,682	14,527	2,358	17,676	385	41,628	35,303	1,773	8	108	4,436
2 to 5.....	47	24,682	52,794	15,223	72,646	2,410	167,755	141,080	10,235	319	438	15,683
5 to 10.....	28	29,341	61,800	21,946	86,533	2,873	202,493	169,681	14,383	315	1,024	17,090
10 to 25.....	25	66,947	131,252	44,782	170,365	7,088	420,434	340,042	41,136	4,410	3,440	31,406
25 to 50.....	3	13,016	34,589	8,083	50,707	2,058	108,453	90,282	5,570	1,128	2,449	9,024
50 to 100.....	1	13,169	26,929	6,604	34,121	2,031	82,854	68,365	8,368	97	1,034	4,990
100 to 250.....	4	123,762	203,092	54,463	306,143	13,464	700,924	552,119	45,614	40,773	15,001	47,417
250 to 500.....	2	156,333	193,568	67,010	207,267	11,549	635,727	423,332	79,751	59,441	21,858	46,345
500 to 1,000.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000 or more.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Massachusetts	161	1,028,131	1,246,971	428,823	2,726,665	132,490	5,563,080	4,045,851	352,604	433,740	200,277	530,608
Less than 1.....	3	900	9,354	2,722	813	430	14,219	1,192	306	78	1,371	11,272
1 to 2.....	8	3,120	4,447	271	7,748	463	16,049	11,058	1,593	543	348	2,507
2 to 5.....	38	30,834	39,669	12,712	71,773	3,695	158,683	119,173	14,112	4,914	2,894	17,590
5 to 10.....	45	62,698	113,622	27,753	159,966	6,597	370,636	294,564	27,938	9,368	5,473	33,293
10 to 25.....	36	118,108	188,103	46,841	300,095	13,997	667,144	531,810	42,005	22,259	16,197	54,873
25 to 50.....	16	100,024	178,618	58,493	247,262	12,521	596,918	494,974	29,375	15,860	9,893	46,816
50 to 100.....	9	137,949	174,525	101,396	367,621	15,963	797,454	617,116	61,431	21,320	35,644	61,943
100 to 250.....	3	113,187	76,278	38,221	248,518	11,238	487,442	329,231	34,124	66,778	15,605	41,704
250 to 500.....	2	196,652	159,351	62,450	408,377	21,795	848,625	575,106	59,534	87,001	47,838	79,146
500 to 1,000.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000 or more.....	1	264,659	303,004	77,964	914,492	45,791	1,605,910	1,071,627	82,186	205,619	65,014	181,464
Michigan	386	1,406,081	2,824,120	907,084	3,695,897	140,775	8,973,957	7,100,267	718,391	224,785	279,888	650,626
Less than 1.....	9	1,298	3,167	298	3,326	334	8,423	6,118	1,074	.....	61	1,170
1 to 2.....	68	16,781	39,163	7,877	49,165	1,225	114,211	91,737	10,044	.....	668	11,762
2 to 5.....	135	68,526	162,672	43,973	208,310	6,578	490,059	395,051	47,272	207	3,771	43,758
5 to 10.....	85	88,479	200,847	70,129	267,675	7,845	634,975	514,594	62,709	1,085	5,056	51,531
10 to 25.....	54	123,016	277,203	95,923	361,607	13,569	871,323	705,034	86,398	2,906	11,651	65,334
25 to 50.....	12	58,345	166,508	57,473	156,932	7,754	447,012	353,669	52,779	759	8,942	30,863
50 to 100.....	13	125,937	329,799	124,779	403,691	20,692	1,004,898	803,305	99,373	7,542	27,811	66,867
100 to 250.....	5	102,863	229,566	90,193	435,379	13,012	871,013	707,549	79,446	6,235	26,091	51,692
250 to 500.....	2	102,934	295,938	21,883	441,381	20,622	882,758	693,132	107,373	8,987	26,612	46,654
500 to 1,000.....	2	295,270	529,555	177,602	672,978	24,263	1,699,668	1,385,391	84,268	63,195	36,525	130,289
1,000 or more.....	1	422,632	589,702	216,949	695,453	24,881	1,949,617	1,444,687	87,655	133,869	132,700	150,706

Minnesota	677	787,895	1,181,294	394,462	1,912,994	65,788	4,342,433	3,197,903	353,625	341,540	101,985	347,380
Less than 1	89	9,359	27,222	8,992	31,233	524	77,330	62,331	7,130	45	130	7,694
1 to 2	226	43,615	128,701	36,990	150,406	2,425	362,137	299,087	28,867	234	1,247	32,702
2 to 5	226	95,439	269,373	84,004	314,067	8,042	770,925	627,637	76,013	1,491	4,607	61,277
5 to 10	82	82,778	197,574	66,514	235,846	9,318	592,030	479,587	62,197	2,398	5,645	42,203
10 to 25	44	93,712	192,820	68,271	312,121	12,884	679,808	555,241	49,253	15,439	13,191	46,684
25 to 50	2	19,018	22,637	8,387	34,581	1,379	86,002	67,234	6,720	4,689	1,071	6,288
50 to 100	5	90,446	100,719	37,353	191,159	10,360	430,037	272,158	38,970	77,104	8,092	33,713
100 to 250												
250 to 500	3	353,528	242,248	83,951	643,581	20,856	1,344,164	834,628	84,475	240,140	68,102	116,819
500 to 1,000												
1,000 or more												
Mississippi	191	253,507	338,665	203,023	481,675	23,557	1,300,427	911,590	200,701	75,931	11,252	100,953
Less than 1	11	1,937	1,374	1,344	3,304	70	8,029	5,807	1,250	31	41	900
1 to 2	36	13,429	14,301	9,923	19,737	567	57,957	42,604	9,928	365	138	4,922
2 to 5	86	66,329	84,673	52,851	100,476	3,506	307,835	226,842	52,929	2,287	687	25,090
5 to 10	32	48,134	72,399	42,026	87,040	3,519	253,118	187,354	44,019	2,069	762	18,914
10 to 25	21	63,662	94,552	52,406	110,169	4,185	324,974	242,999	44,535	11,569	1,648	24,223
25 to 50	3	16,981	30,500	14,967	30,212	1,629	94,289	72,719	14,266	1,297	342	5,665
50 to 100	1	16,366	24,648	10,990	55,793	2,412	110,209	59,347	13,876	24,473	3,863	8,650
100 to 250	1	26,669	16,218	18,516	74,944	7,669	144,016	73,918	19,898	33,840	3,771	12,589
250 to 500												
500 to 1,000												
1,000 or more												
Missouri	596	1,240,802	1,716,846	525,929	2,528,187	68,162	6,079,926	4,421,246	371,954	694,765	98,381	493,580
Less than 1	124	17,807	38,213	3,857	38,610	559	99,046	78,209	8,437	218	429	11,753
1 to 2	138	39,403	82,816	10,310	88,381	1,564	222,474	177,891	20,838	449	633	22,663
2 to 5	183	115,295	221,878	63,039	256,317	6,791	663,320	539,010	61,500	3,098	2,316	57,396
5 to 10	65	82,521	165,754	57,660	187,230	5,893	499,058	410,491	43,911	3,087	2,426	39,143
10 to 25	51	130,634	283,738	90,972	328,519	10,926	844,789	701,581	66,942	11,955	7,942	56,369
25 to 50	22	135,823	244,696	63,477	327,089	10,759	781,844	635,032	39,979	38,521	17,612	50,700
50 to 100	6	76,243	153,978	26,270	187,582	6,919	450,992	338,668	40,908	29,131	6,478	35,807
100 to 250	3	127,341	123,839	74,214	234,364	9,619	569,377	357,703	28,682	115,554	23,507	43,931
250 to 500	3	389,433	256,543	90,592	535,325	8,911	1,330,804	787,026	35,123	375,745	15,012	117,898
500 to 1,000	1	126,302	145,391	45,538	294,770	6,221	618,222	393,635	25,634	117,007	22,026	57,920
1,000 or more												
Montana	115	144,437	252,930	78,397	347,683	13,008	836,455	656,591	87,375	25,648	14,649	52,192
Less than 1	3	542	1,107	254	1,036	43	2,982	2,517	220	1	16	223
1 to 2	24	6,977	10,970	5,202	14,916	622	38,687	29,961	4,744	324	38	3,620
2 to 5	46	26,297	60,179	19,694	55,791	1,690	163,651	133,519	18,407	205	542	10,978
5 to 10	23	28,169	54,349	20,085	66,108	1,911	170,622	142,232	16,440	130	1,411	10,409
10 to 25	13	42,697	61,663	22,884	97,758	4,433	229,435	178,299	20,908	9,319	7,799	13,110
25 to 50	6	39,755	64,662	10,278	112,074	4,309	231,078	170,063	26,656	15,669	4,843	13,847
50 to 100												
100 to 250												
250 to 500												
500 to 1,000												
1,000 or more												

Table 22. ASSETS AND LIABILITIES OF INSURED COMMERCIAL BANKS IN THE UNITED STATES, JUNE 10, 1959—Continued
BANKS GROUPED BY STATE AND DEPOSIT SIZE
 (Amounts in thousands of dollars)

State (Deposit size in millions of dollars)	Number of banks	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Gov- ernment obligations	Other securities	Loans, dis- counts, and overdrafts	Miscel- laneous assets		Deposits			Miscel- laneous liabilities	Total capital accounts
								Business and personal ¹	Govern- ment ²	Inter- bank		
Nebraska	386	349,937	501,817	129,709	690,124	16,591	1,688,178	1,211,287	148,241	141,942	40,178	146,530
Less than 1.....	119	15,064	37,067	3,352	37,025	451	92,959	71,687	10,039	37	316	10,880
1 to 2.....	118	32,098	73,003	7,096	74,841	851	187,889	147,841	18,179	475	1,472	19,922
2 to 5.....	105	62,217	128,908	24,001	138,524	2,112	355,762	286,417	31,386	1,231	3,588	33,140
5 to 10.....	24	31,073	62,620	18,753	72,162	2,027	186,635	150,098	16,349	2,487	2,660	15,041
10 to 25.....	14	39,310	61,864	22,776	76,215	1,831	201,996	158,551	15,740	10,992	1,841	14,872
25 to 50.....	1	8,835	13,882	3,342	16,311	1,451	43,821	29,753	6,599	4,010	338	3,121
50 to 100.....	4	81,788	84,672	26,273	150,896	5,288	348,917	202,067	36,379	64,477	18,115	27,879
100 to 250.....	1	79,552	39,801	24,116	124,150	2,580	270,199	164,873	13,570	58,233	11,848	21,675
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												
Nevada	6	58,119	127,456	46,784	182,518	9,045	423,922	322,742	67,793	2,904	6,592	23,891
Less than 1.....												
1 to 2.....												
2 to 5.....												
5 to 10.....	1	1,590	2,771	613	1,713	173	6,860	4,617	1,701		7	535
10 to 25.....	1	2,508	7,645	794	4,809	293	16,049	10,313	4,693		212	831
25 to 50.....	2	11,683	21,140	3,823	32,561	1,837	71,049	51,989	11,693	1,464	1,602	4,301
50 to 100.....	1	8,089	18,548	798	26,452	858	54,745	43,481	7,654	69	474	3,067
100 to 250.....												
250 to 500.....	1	34,249	77,352	40,751	116,983	5,884	275,219	212,342	42,052	1,371	4,297	15,157
500 to 1,000.....												
1,000 or more.....												
New Hampshire	67	67,796	93,062	30,584	196,569	6,406	394,417	309,923	26,403	11,792	6,535	39,764
Less than 1.....	5	910	791	156	1,403	54	3,314	2,309	305	137	39	524
1 to 2.....	16	5,469	7,771	1,599	10,789	453	26,081	18,379	2,398	1,178	633	3,493
2 to 5.....	24	16,196	18,610	9,515	42,696	1,623	88,640	67,241	7,216	3,097	952	10,134
5 to 10.....	11	12,093	19,365	6,367	42,018	1,360	81,203	65,925	4,614	1,750	1,840	7,074
10 to 25.....	11	33,128	46,525	12,947	99,663	2,916	195,179	156,069	11,870	5,630	3,071	18,539
25 to 50.....												
50 to 100.....												
100 to 250.....												
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												

New Jersey	255	1,070,282	1,994,873	1,024,519	3,019,950	123,365	7,232,989	5,993,316	482,030	78,650	161,772	517,221
Less than 1.....												
1 to 2.....	4	1,091	3,014	1,060	2,775	193	8,133	6,076	789		72	1,196
2 to 5.....	41	27,193	53,384	21,049	70,313	2,721	174,660	144,435	13,355	23	1,836	15,311
5 to 10.....	76	97,057	196,347	97,385	255,207	10,598	656,594	535,303	61,716	91	5,601	53,833
10 to 25.....	77	167,015	364,525	193,849	497,613	19,796	1,242,798	1,042,117	94,171	1,780	14,237	90,493
25 to 50.....	31	145,075	317,059	181,462	480,153	17,992	1,141,741	979,817	69,650	2,801	13,530	75,943
50 to 100.....	12	114,330	278,067	103,137	402,871	15,775	914,180	781,221	53,616	6,582	12,546	60,215
100 to 250.....	10	226,203	410,686	198,866	661,370	29,546	1,526,671	1,259,090	112,512	13,402	36,904	104,763
250 to 500.....	4	292,318	371,791	227,711	649,648	26,744	1,568,212	1,245,257	76,221	53,971	77,346	115,417
500 to 1,000.....												
1,000 or more.....												
New Mexico	53	137,086	236,427	37,535	283,905	12,007	706,960	507,508	133,146	15,154	7,460	43,692
Less than 1.....	2	290	442	54	583	13	1,382	993	181	1	56	151
1 to 2.....	2	896	1,614	7	1,037	6	3,560	2,830	383		15	332
2 to 5.....	14	11,652	15,952	4,265	20,399	613	52,881	37,395	11,049	157	100	4,180
5 to 10.....	17	26,239	49,848	12,189	46,772	1,323	136,871	101,632	24,680	563	732	9,264
10 to 25.....	13	38,470	56,700	10,594	80,538	3,775	190,077	131,378	43,201	1,979	1,627	11,892
25 to 50.....	3	18,371	47,251	6,453	33,395	1,792	107,262	70,882	26,504	2,007	929	6,940
50 to 100.....	1	15,703	25,509	3,532	45,187	1,670	91,601	68,141	11,595	4,747	2,163	4,955
100 to 250.....	1	25,465	39,111	441	55,994	2,315	123,326	94,257	15,553	5,700	1,838	5,978
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												
New York	414	9,216,401	9,534,930	3,588,944	22,010,656	1,389,635	45,740,566	31,111,737	2,213,720	5,753,396	2,518,220	4,143,493
Less than 1.....	5	778	1,262	617	1,866	39	4,562	3,585	369	1	35	572
1 to 2.....	39	10,450	22,884	7,144	26,009	754	67,241	51,999	7,490	20	353	7,379
2 to 5.....	129	68,872	133,339	53,863	208,491	6,467	471,032	370,356	48,540	1,224	4,076	46,836
5 to 10.....	80	83,340	184,608	78,995	281,009	8,842	636,794	505,429	62,024	1,363	11,240	56,738
10 to 25.....	70	170,163	322,817	140,733	525,639	20,565	1,179,917	947,172	112,023	5,572	18,689	96,461
25 to 50.....	30	140,920	287,454	141,034	520,634	22,802	1,112,844	909,887	85,803	12,608	20,797	83,749
50 to 100.....	25	304,400	521,279	221,934	904,511	41,426	1,993,550	1,497,152	189,218	74,891	55,898	176,391
100 to 250.....	17	415,314	685,755	284,987	1,420,989	62,537	2,869,582	2,182,528	235,880	105,910	116,369	228,895
250 to 500.....	7	525,230	704,546	235,139	1,396,544	64,571	2,926,030	2,058,082	447,472	113,177	88,641	218,658
500 to 1,000.....	4	526,129	567,319	214,968	1,441,612	62,144	2,812,172	2,021,973	146,266	264,473	149,773	229,687
1,000 or more.....	8	6,970,805	6,103,667	2,209,530	15,283,352	1,099,488	31,666,842	20,563,574	878,635	5,174,157	2,052,349	2,998,127
North Carolina	199	577,170	593,262	326,808	1,252,348	56,655	2,806,243	1,969,624	242,277	233,824	116,694	243,824
Less than 1.....	11	1,965	1,848	1,404	4,471	7823	9,875	7,823	385	19	339	1,309
1 to 2.....	41	10,387	18,031	8,683	31,012	1,381	69,494	55,817	3,241	10	1,926	8,500
2 to 5.....	67	42,355	68,206	34,740	114,216	4,937	264,454	208,188	19,914	562	9,500	26,290
5 to 10.....	42	60,462	79,548	37,044	144,109	6,218	327,381	256,621	32,124	759	8,245	29,632
10 to 25.....	25	71,832	96,317	45,970	185,172	6,566	405,857	318,059	36,677	5,145	10,347	35,629
25 to 50.....	6	39,581	49,689	23,531	94,179	3,947	210,927	165,535	19,413	2,027	4,960	18,992
50 to 100.....	2	27,478	42,775	37,412	74,676	3,028	185,369	126,249	14,991	21,464	3,977	18,688
100 to 250.....	4	185,200	186,842	96,481	313,539	13,121	745,183	458,322	65,753	138,935	19,759	62,414
250 to 500.....	1	137,910	100,006	41,543	290,974	17,270	587,703	373,010	49,779	64,903	57,641	42,370
500 to 1,000.....												
1,000 or more.....												

Table 22. ASSETS AND LIABILITIES OF INSURED COMMERCIAL BANKS IN THE UNITED STATES, JUNE 10, 1959—Continued
BANKS GROUPED BY STATE AND DEPOSIT SIZE
 (Amounts in thousands of dollars)

State (Deposit size in millions of dollars)	Number of banks	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Gov- ernment obligations	Other securities	Loans, dis- counts, and overdrafts	Miscel- laneous assets		Deposits			Miscel- laneous liabilities	Total capital accounts
								Business and personal ¹	Govern- ment ²	Inter- bank		
North Dakota	153	89,641	257,144	86,013	247,010	10,203	690,011	571,214	50,266	10,374	7,806	50,351
Less than 1	14	1,587	4,600	2,276	3,542	98	12,103	9,681	845	33	9	1,535
1 to 2	40	7,794	27,381	8,703	19,184	302	63,364	53,323	4,132	80	54	5,775
2 to 5	65	25,645	90,804	31,664	58,838	1,775	208,726	175,403	15,413	137	881	16,892
5 to 10	19	15,815	49,783	21,760	46,315	2,063	135,736	114,647	10,640	373	1,090	8,986
10 to 25	14	32,962	75,446	19,428	105,348	5,447	238,631	195,175	17,532	6,735	4,221	14,968
25 to 50	1	5,838	9,130	2,182	13,783	518	31,451	22,985	1,704	3,016	1,551	2,195
50 to 100												
100 to 250												
250 to 500												
500 to 1,000												
1,000 or more												
Ohio	597	1,968,242	3,353,015	954,341	5,162,063	175,622	11,613,283	9,143,170	925,609	357,000	254,005	933,499
Less than 1	41	5,922	11,608	2,855	15,095	398	35,878	28,096	2,752	1	352	4,677
1 to 2	94	23,908	53,893	14,811	68,214	1,730	162,556	131,352	12,710	4	1,300	17,190
2 to 5	197	109,925	226,027	64,344	298,577	9,104	708,477	573,799	48,489	4	4,670	67,244
5 to 10	123	138,697	289,717	94,227	433,479	16,686	972,806	774,774	99,564	2,278	11,981	84,209
10 to 25	91	213,997	441,183	154,750	657,642	25,884	1,493,456	1,199,606	149,082	3,166	22,335	119,267
25 to 50	23	124,496	275,676	76,134	349,234	15,346	840,936	683,924	79,746	2,993	14,058	60,215
50 to 100	12	158,901	351,010	96,404	395,819	18,614	1,020,748	823,206	84,224	11,036	23,370	78,912
100 to 250	7	269,650	465,528	73,212	538,669	31,130	1,378,189	1,059,151	120,150	60,221	24,931	113,736
250 to 500	6	425,991	657,815	153,427	966,270	30,830	2,234,333	1,681,900	187,424	139,386	54,320	171,303
500 to 1,000	2	272,282	308,390	116,216	602,727	15,102	1,314,717	995,699	70,734	118,601	23,701	105,982
1,000 or more	1	224,473	272,168	107,411	836,337	10,798	1,451,187	1,191,663	56,948	18,825	72,987	110,764
Oklahoma	381	572,683	744,922	244,973	1,024,090	46,258	2,632,926	1,878,525	253,851	200,653	61,085	238,812
Less than 1	82	16,126	20,827	4,568	24,793	203	66,517	51,725	7,005	106	112	7,569
1 to 2	101	35,077	52,963	14,461	59,257	1,077	162,835	128,921	15,786	576	745	16,807
2 to 5	117	86,955	124,182	45,604	147,459	4,262	408,462	322,428	45,942	3,078	836	36,178
5 to 10	42	67,729	101,012	35,721	118,763	3,356	326,581	249,891	40,182	7,147	1,480	27,881
10 to 25	30	96,004	146,550	52,541	175,183	4,897	475,175	368,601	47,998	15,792	3,339	39,445
25 to 50	4	33,286	33,143	8,285	60,995	2,418	138,127	95,357	9,997	19,727	1,737	10,809
50 to 100	1	8,634	25,169	5,205	22,713	297	62,018	48,476	9,451	169	384	3,538
100 to 250	4	228,872	241,076	78,588	414,927	29,748	993,211	612,626	77,490	154,058	52,452	96,585
250 to 500												
500 to 1,000												
1,000 or more												

Oregon	52	349,704	557,447	212,990	941,732	43,370	2,105,243	1,694,997	164,655	29,557	52,233	163,801
Less than 1	2	667	711	29	473	43	1,923	1,085	263	1	2	573
1 to 2	5	1,082	2,530	534	3,636	136	7,918	5,959	1,326	1	26	606
2 to 5	24	14,055	35,101	6,140	33,786	1,888	90,970	69,927	11,274	913	886	7,970
5 to 10	16	17,924	36,158	12,485	41,738	2,604	110,909	88,258	12,184	561	1,310	8,596
10 to 25	2	6,570	11,153	4,235	20,649	376	42,983	34,959	4,957	160	589	2,318
25 to 50	1	7,300	5,785	2,090	14,764	869	30,808	26,015	2,167	440	433	1,753
50 to 100												
100 to 250												
250 to 500												
500 to 1,000	2	302,106	466,009	187,477	826,686	37,454	1,819,732	1,468,794	132,484	27,482	48,987	141,985
1,000 or more												
Pennsylvania	719	2,579,589	3,805,042	1,499,054	6,945,555	268,671	15,097,911	11,855,513	670,557	687,244	391,156	1,493,441
Less than 1	11	1,851	3,087	686	5,046	74	10,744	8,684	670	18	13	1,972
1 to 2	91	27,299	56,225	10,199	67,722	1,893	163,338	134,178	9,555	20	465	19,120
2 to 5	241	129,471	293,990	85,531	392,324	10,989	912,305	765,752	44,622	388	4,960	96,583
5 to 10	193	205,514	465,128	183,020	681,468	21,589	1,556,719	1,319,417	67,169	1,653	11,774	156,706
10 to 25	115	277,567	573,257	214,386	860,729	31,947	1,957,886	1,657,294	92,622	2,704	19,862	185,464
25 to 50	32	172,670	383,151	145,205	528,107	21,950	1,251,083	1,052,545	66,168	2,833	18,519	111,018
50 to 100	16	167,969	331,491	155,632	538,610	24,446	1,218,148	1,031,083	49,163	2,131	27,029	108,742
100 to 250	7	182,654	238,380	94,105	579,496	21,312	1,115,947	916,546	45,720	36,003	22,438	95,240
250 to 500	3	239,150	269,156	140,848	643,467	25,393	1,318,014	1,003,619	54,639	66,556	57,208	135,992
500 to 1,000	4	797,819	692,785	247,827	1,662,345	76,826	3,477,602	2,436,493	149,422	423,632	167,147	300,908
1,000 or more	1	377,625	498,392	221,615	986,241	32,252	2,116,125	1,529,962	90,807	151,324	61,736	282,296
Rhode Island	7	107,693	227,792	73,675	479,486	20,094	908,740	750,710	37,463	10,215	33,537	76,815
Less than 1												
1 to 2												
2 to 5	1	1,122	782	461	1,678	54	4,097	2,828	145	447		677
5 to 10	1	1,324	1,941	1,826	4,227	305	9,623	8,158	660	15	27	763
10 to 25	2	6,358	12,615	3,591	21,718	777	45,059	35,189	4,340	1,339	826	3,365
25 to 50	1	3,942	4,581	542	23,756	717	33,538	23,396	881	235	1,170	2,856
50 to 100												
100 to 250												
250 to 500	2	94,947	207,873	67,255	428,107	18,241	816,423	676,139	31,437	8,179	31,514	69,154
500 to 1,000												
1,000 or more												
South Carolina	138	209,411	272,628	108,493	423,623	16,549	1,030,704	775,277	116,948	25,654	25,337	87,488
Less than 1	21	3,180	4,407	1,899	6,154	189	15,829	11,816	1,677	55	229	2,052
1 to 2	41	13,489	20,923	10,504	25,726	836	71,478	55,046	6,995	90	314	9,033
2 to 5	44	26,640	37,183	25,408	55,619	2,084	146,934	114,629	13,624	2,768	488	15,425
5 to 10	21	30,606	44,142	26,170	59,219	1,976	162,113	123,988	16,857	1,044	955	14,269
10 to 25	6	20,603	31,196	11,678	35,054	1,371	99,902	77,550	10,727	2,106	928	8,591
25 to 50	2	19,509	18,575	8,017	34,527	1,134	81,762	57,216	10,280	6,648	828	6,790
50 to 100	1	12,420	18,066	4,543	33,663	698	69,390	52,690	8,359	2,376	1,539	4,435
100 to 250	2	82,964	98,136	20,274	173,661	8,261	383,296	277,342	48,438	10,567	20,056	26,893
250 to 500												
500 to 1,000												
1,000 or more												

Table 22. ASSETS AND LIABILITIES OF INSURED COMMERCIAL BANKS IN THE UNITED STATES, JUNE 10, 1959—Continued
BANKS GROUPED BY STATE AND DEPOSIT SIZE
(Amounts in thousands of dollars)

State (Deposit size in millions of dollars)	Number of banks	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Gov- ernment obligations	Other securities	Loans, dis- counts, and overdrafts	Miscel- laneous assets		Deposits			Miscel- laneous liabilities	Total capital accounts
								Business and personal ¹	Govern- ment ²	Inter- bank		
South Dakota	172	113,518	280,222	66,713	310,556	10,304	781,313	600,323	105,481	10,686	8,367	56,456
Less than 1.....	27	3,103	11,200	1,789	8,270	105	24,467	18,176	3,209	1	34	3,047
1 to 2.....	56	16,990	39,828	7,832	31,717	371	90,438	68,929	12,384	125	80	8,920
2 to 5.....	63	28,357	86,699	19,975	70,512	1,286	206,829	160,700	28,425	235	870	16,599
5 to 10.....	12	13,149	31,728	7,033	36,725	904	89,539	70,507	11,517	1,219	780	5,516
10 to 25.....	8	18,031	34,746	9,659	36,180	934	99,550	79,233	12,276	1,429	614	5,998
25 to 50.....	4	22,749	39,159	10,743	68,255	3,068	143,974	105,314	21,589	4,606	3,126	9,339
50 to 100.....	2	17,439	36,862	9,682	58,897	3,636	126,516	97,464	16,081	3,071	2,863	7,037
100 to 250.....												
250 to 500.....												
500 to 1,000.....												
1,000 or more.....												
Tennessee	290	654,272	785,336	278,325	1,437,470	46,902	3,202,305	2,320,323	304,207	285,292	40,894	251,589
Less than 1.....	48	7,253	9,585	3,200	18,695	285	39,018	30,328	3,915	17	201	4,557
1 to 2.....	70	19,273	31,931	12,732	50,013	1,307	115,256	92,228	11,591	317	188	10,932
2 to 5.....	86	50,715	85,028	39,586	127,091	4,417	306,837	244,749	31,915	1,329	1,345	27,499
5 to 10.....	43	58,513	93,210	49,729	156,778	4,941	363,176	295,223	34,221	2,950	1,067	29,715
10 to 25.....	25	62,122	104,255	37,917	172,875	7,279	384,451	302,133	40,234	6,395	6,030	29,659
25 to 50.....	3	20,931	27,668	7,385	50,904	2,638	109,526	87,018	9,915	2,317	1,644	8,632
50 to 100.....	2	35,436	56,615	16,178	80,757	3,364	192,350	148,018	13,485	12,317	4,239	14,291
100 to 250.....	7	319,512	309,627	93,931	594,908	17,614	1,335,592	879,453	133,821	203,869	21,678	96,771
250 to 500.....	1	80,512	67,417	17,667	185,446	5,057	356,099	241,173	25,110	55,781	4,502	29,533
500 to 1,000.....												
1,000 or more.....												
Texas	953	2,786,644	2,798,683	931,580	5,028,302	282,513	11,827,722	8,436,737	1,070,177	1,180,725	156,666	983,417
Less than 1.....	127	25,067	22,899	6,649	41,575	1,129	97,319	76,539	7,291	718	42	12,729
1 to 2.....	175	68,854	79,191	28,871	111,324	4,146	292,386	230,323	26,316	2,758	573	32,416
2 to 5.....	318	257,987	323,118	149,772	425,455	18,076	1,174,408	916,336	135,977	11,898	4,073	106,124
5 to 10.....	171	282,888	347,108	160,096	478,857	20,732	1,289,681	1,014,078	150,308	19,972	3,828	101,495
10 to 25.....	100	346,790	339,995	177,757	638,506	37,335	1,590,383	1,271,840	142,333	49,449	9,752	117,009
25 to 50.....	30	235,437	292,385	86,937	437,275	29,047	1,081,081	859,541	78,853	51,426	8,137	83,124
50 to 100.....	18	295,115	313,837	103,823	551,864	28,151	1,232,790	879,736	177,409	122,778	22,652	90,215
100 to 250.....	7	271,862	352,527	87,813	501,080	23,421	1,231,703	819,821	107,808	185,372	28,148	90,554
250 to 500.....	4	301,478	262,572	67,412	665,191	52,632	1,349,285	891,978	101,722	189,872	45,244	120,469
500 to 1,000.....	3	701,166	415,051	67,450	1,177,175	67,844	2,428,686	1,476,545	142,160	546,482	34,217	229,282
1,000 or more.....												

ASSETS AND LIABILITIES HELD BY VARIOUS SIZE GROUPS 71

Utah	44	165,822	223,265	75,692	490,659	15,808	971,246	733,000	106,165	38,835	25,447	67,799
Less than 1												
1 to 2	8	2,441	4,296	427	6,320	230	13,714	9,746	2,315	6	152	1,495
2 to 5	15	9,487	16,222	4,058	27,439	622	57,828	45,581	6,466	342	540	4,899
5 to 10	11	12,056	24,393	6,073	38,458	735	81,715	65,012	10,208	490	804	5,201
10 to 25	5	10,343	18,786	3,515	32,581	1,309	66,534	52,634	7,601	146	1,587	4,566
25 to 50	1	6,872	10,305	4,817	19,201	916	42,111	29,278	6,023	2,631	1,166	3,013
50 to 100	1	18,880	18,609	5,324	34,925	1,744	79,482	55,659	7,654	10,570	1,610	3,989
100 to 250	2	61,659	80,299	23,049	152,510	2,894	320,411	234,171	35,023	14,509	11,104	25,604
250 to 500	1	44,084	50,355	28,429	179,225	7,358	309,451	240,919	30,875	10,141	8,484	19,032
500 to 1,000												
1,000 or more												
Vermont	56	48,970	92,177	39,468	234,227	7,022	421,864	359,142	15,653	1,827	7,036	38,206
Less than 1	1	119	170	73	281	5	648	509	29			110
1 to 2	9	2,038	4,032	1,378	8,066	167	15,681	13,388	360	129	146	1,658
2 to 5	22	11,773	20,970	7,533	40,674	1,191	82,141	69,477	3,162	280	200	9,022
5 to 10	14	12,458	22,883	12,840	57,030	1,414	106,625	88,947	6,050	319	1,717	9,592
10 to 25	8	13,610	25,735	15,961	78,681	2,636	136,623	117,703	4,337	661	2,096	11,826
25 to 50	2	8,972	18,387	1,683	49,495	1,609	80,146	69,118	1,715	438	2,877	5,998
50 to 100												
100 to 250												
250 to 500												
500 to 1,000												
1,000 or more												
Virginia	309	595,366	870,123	277,428	1,559,571	59,339	3,361,827	2,592,401	302,544	148,166	41,982	276,734
Less than 1	12	1,345	2,846	783	5,470	123	10,567	8,281	1,112	71	51	1,052
1 to 2	49	13,498	25,577	4,896	39,004	1,235	84,210	68,477	6,388	284	753	8,308
2 to 5	118	64,845	139,979	35,687	194,705	6,844	442,060	361,078	34,325	1,033	4,870	40,754
5 to 10	77	90,114	183,130	53,805	270,439	9,085	606,573	493,912	53,706	2,333	5,789	50,833
10 to 25	32	92,995	149,727	53,387	228,395	9,835	534,339	419,006	57,603	7,802	7,103	42,825
25 to 50	12	66,741	120,771	34,861	221,908	9,997	454,278	368,259	36,026	6,081	8,691	35,221
50 to 100	4	55,488	73,691	37,897	146,948	5,667	319,691	237,353	36,278	15,842	3,159	27,059
100 to 250	5	210,340	174,402	56,112	452,702	16,553	910,109	636,035	77,106	114,720	11,566	70,682
250 to 500												
500 to 1,000												
1,000 or more												
Washington	85	554,402	720,195	251,658	1,316,646	57,682	2,900,583	2,298,689	245,184	82,751	62,596	211,363
Less than 1	11	1,495	3,108	489	3,767	222	9,081	7,095	846	44	51	1,045
1 to 2	16	4,363	10,947	2,331	11,374	490	29,505	22,820	3,142		489	3,054
2 to 5	29	17,043	34,351	7,132	37,359	1,568	97,453	78,021	10,114	120	647	8,551
5 to 10	13	16,501	32,559	9,452	41,943	1,372	101,827	84,231	8,420	114	1,619	7,443
10 to 25	5	15,224	30,609	9,073	37,321	1,831	94,058	75,823	9,401	883	742	7,209
25 to 50	2	12,773	21,229	17,158	29,427	1,217	81,804	67,731	4,307	829	1,085	7,852
50 to 100	3	36,719	61,616	14,388	101,355	4,682	218,760	173,589	19,955	6,197	3,750	15,269
100 to 250	4	127,164	204,017	54,307	325,473	14,411	725,372	578,624	47,096	21,165	24,626	53,861
250 to 500												
500 to 1,000	2	323,120	321,759	137,328	728,627	31,889	1,542,723	1,210,755	141,903	53,399	29,537	107,079
1,000 or more												

Table 22. ASSETS AND LIABILITIES OF INSURED COMMERCIAL BANKS IN THE UNITED STATES, JUNE 10, 1959—Continued
BANKS GROUPED BY STATE AND DEPOSIT SIZE
 (Amounts in thousands of dollars)

State (Deposit size in millions of dollars)	Number of banks	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Gov- ernment obligations	Other securities	Loans, dis- counts, and overdrafts	Miscel- laneous assets		Deposits			Miscel- laneous liabilities	Total capital accounts
								Business and personal ¹	Govern- ment ²	Inter- bank		
West Virginia	180	252,839	494,656	93,087	485,752	19,776	1,346,110	1,042,073	104,318	40,751	21,731	137,237
Less than 1	6	859	2,067	158	1,839	55	4,978	3,946	431	1	1	600
1 to 2	34	10,389	20,069	4,459	19,431	535	54,883	44,922	3,135	89	306	6,431
2 to 5	82	56,169	107,858	21,344	110,873	4,222	300,472	242,129	24,591	351	1,643	31,758
5 to 10	28	36,018	70,263	17,176	77,183	3,332	203,972	165,269	14,853	581	1,969	21,300
10 to 25	24	76,595	161,297	28,643	155,636	3,018	430,189	345,334	34,763	5,924	5,688	38,480
25 to 50	3	22,803	35,845	8,858	45,652	1,013	114,171	86,292	9,533	3,278	1,226	13,842
50 to 100	3	50,006	97,257	12,449	75,138	2,595	237,445	154,181	17,012	30,528	10,898	24,826
100 to 250												
250 to 500												
500 to 1,000												
1,000 or more												
Wisconsin	547	741,210	1,584,189	355,314	1,834,495	61,747	4,576,955	3,724,336	276,567	173,072	79,749	323,231
Less than 1	47	5,452	14,281	2,975	17,063	362	40,133	32,784	3,198	1	67	4,084
1 to 2	115	24,086	71,233	11,497	77,358	1,908	186,082	153,665	14,671	1	549	17,196
2 to 5	198	89,087	276,264	61,766	261,319	6,872	695,308	578,780	57,291	200	2,452	56,585
5 to 10	110	100,897	295,167	84,411	302,307	9,206	791,988	671,439	58,542	1,420	3,051	57,536
10 to 25	53	122,185	308,723	70,304	337,886	12,459	852,557	733,350	50,545	5,418	6,732	56,512
25 to 50	18	91,004	236,902	59,162	270,905	8,993	666,966	565,490	40,554	6,116	8,880	45,926
50 to 100	3	36,513	70,234	13,044	83,556	3,728	207,075	176,447	10,972	4,308	2,744	12,604
100 to 250	2	91,894	99,280	29,766	207,996	8,437	437,373	316,234	21,820	48,491	20,252	30,576
250 to 500												
500 to 1,000	1	180,092	211,105	22,389	276,105	9,782	699,473	496,147	18,974	107,118	35,022	42,212
1,000 or more												
Wyoming	52	76,576	134,896	27,827	162,969	6,106	408,374	306,197	49,232	11,664	19,160	31,121
Less than 1	2	896	643	30	856	9	1,434	1,174	114	1	1	146
1 to 2	7	2,460	3,215	1,017	3,141	71	9,904	7,755	1,158	84	14	893
2 to 5	18	12,985	21,929	4,624	25,457	411	65,406	50,398	8,700	397	386	5,525
5 to 10	19	27,151	49,066	11,809	58,655	1,966	148,647	115,883	18,368	615	2,000	11,781
10 to 25	3	10,718	20,139	4,224	23,429	654	59,164	40,593	8,444	3,740	1,491	4,896
25 to 50	3	22,866	39,904	6,123	51,931	2,995	123,819	90,394	12,448	6,828	6,269	7,880
50 to 100												
100 to 250												
250 to 500												
500 to 1,000												
1,000 or more												

Guam ⁵		697			9,078	14,297	24,072	13,589	9,795		688	
Less than 1												
1 to 2												
2 to 5												
5 to 10												
10 to 25												
25 to 50												
50 to 100												
100 to 250												
250 to 500												
500 to 1,000												
1,000 or more	(9)	697			9,078	14,297	24,072	13,589	9,795		688	
Puerto Rico ⁶	7	52,633	46,515	46,356	330,241	22,407	498,152	366,650	76,844	8,890	20,919	24,849
Less than 1												
1 to 2												
2 to 5	2	2,441	323	924	2,220	120	6,028	3,755	1,104	15	2	1,152
5 to 10	1	828	1,850	567	3,007	178	6,430	4,671	798	26	117	818
10 to 25	1	3,202	1,128	1,003	7,762	548	13,643	10,290	2,084		216	1,053
25 to 50												
50 to 100	2	21,722	14,289	21,860	101,896	6,723	166,490	121,795	24,464	3,640	4,034	12,557
100 to 250	1	12,939	28,925	22,001	68,160	3,624	135,649	101,331	19,985	2,474	2,590	9,269
250 to 500												
500 to 1,000												
1,000 or more	(9)	11,501		1	147,196	11,214	169,912	124,808	28,409	2,735	13,960	
Virgin Islands	2	5,141	9,535	1,048	9,593	293	25,610	15,564	8,185	62	282	1,517
Less than 1												
1 to 2												
2 to 5												
5 to 10	1	1,881	3,922		4,392	91	10,286	5,267	4,185	2	140	692
10 to 25	1	3,260	5,613	1,048	5,201	202	15,324	10,297	4,000	60	142	825
25 to 50												
50 to 100												
100 to 250												
250 to 500												
500 to 1,000												
1,000 or more												

¹ Demand and time deposits of individuals, partnerships, and corporations, certified and officers' checks, cash letters of credit, etc.

² Deposits of the United States Government, including postal savings deposits, and of States and subdivisions.

³ Admitted as a State January 3, 1959.

⁴ Admitted as a State August 21, 1959.

⁵ Asset and liability data for 2 insured branches of a bank in California with deposits of \$1,000 million or more. Data for these branches are not included in the figures for California.

⁶ Includes asset and liability data for 13 insured branches of 2 banks in New York each with deposits of \$1,000 million or more. Data for these branches are not included in the figures for New York State.

Note: Due to rounding differences, amounts may differ slightly from those published elsewhere.

PART THREE
LEGISLATION AND REGULATIONS

FEDERAL LEGISLATION

AMENDMENT TO THE FEDERAL DEPOSIT INSURANCE ACT

PUBLIC LAW 86—230

AN ACT

To amend the national banking laws to clarify or eliminate ambiguities, to repeal certain laws which have become obsolete, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled . . .

SEC. 19. The fourth sentence of section 2 of the Federal Deposit Insurance Act (12 U.S.C. 1812) is amended to read as follows: "In the event of a vacancy in the office of the Comptroller of the Currency, and pending the appointment of his successor, or during the absence or disability of the Comptroller, the Acting Comptroller of the Currency shall be a member of the Board of Directors in the place and stead of the Comptroller."¹

Approved September 8, 1959.

AMENDMENT TO THE NATIONAL BANKING LAWS

PUBLIC LAW 86—230

AN ACT

To amend the National banking laws to clarify or eliminate ambiguities, to repeal certain laws which have become obsolete, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled . . .

SEC. 10. Section 5202 of the Revised Statutes (12 U.S.C. 82) is amended by striking out the paragraph designated "Sixth" and inserting in lieu thereof the following:

"Sixth. Liabilities incurred under the provisions of the Federal Deposit Insurance Act." . . .²

SEC. 18. Section 3 of the Act of June 30, 1876 (ch. 156, 19 Sta. 63; 12 U.S.C. 197), is amended to read as follows:

"SEC. 3. (a) Whenever any national banking association shall have been or shall be placed in the hands of a receiver, as provided in section fifty-two hundred and thirty-four and other sections of the Revised Statutes of the United States and section 11(c) of the Federal Deposit Insurance Act, and when, as provided in section fifty-two hundred and thirty-six of the Revised Statutes of the United States, there has been paid to each and every creditor of such association whose claim or claims as such creditor shall have been proved or allowed as therein prescribed, the full amount of such claims, and all expenses of the receivership, the Comptroller of the Currency or the Federal Deposit Insurance Corporation, where that Corporation has been appointed receiver of the bank, shall call a meeting of the shareholders of the association by giving notice thereof for thirty days in a newspaper published in the town,

¹ 73 Stat. 460

² 73 Stat. 453

city, or county where the business of the association was carried on, or if no newspaper is there published, in the newspaper published nearest thereto. At such meeting the shareholders shall determine whether the receiver shall be continued and shall wind up the affairs of the association, or whether an agent shall be elected for that purpose, and in so determining the shareholders shall vote by ballot, in person or by proxy, each share of stock entitling the holder to one vote, and the majority of the stock in number of shares shall be necessary to determine whether the receiver shall be continued, or whether an agent shall be elected. In case such majority shall determine that the receiver shall be continued, the receiver shall thereupon proceed with the execution of the trust, and shall sell, dispose of, or otherwise collect the assets of the association, and shall possess all the powers and authority, and be subject to all the duties and liabilities originally conferred or imposed upon such receiver so far as they remain applicable. In case such meeting shall, by the vote of a majority of the stock in number of shares, determine that an agent shall be elected, the meeting shall thereupon proceed to elect an agent, voting by ballot, in person or by proxy, each share of stock entitling the holder to one vote, and the person who shall receive votes representing at least a majority of stock in number of shares shall be declared the agent for the purposes hereinafter provided; and when such agent shall have executed a bond to the shareholders conditioned for the payment and discharge in full or, to the extent possible from the remaining assets of the association, of each and every claim that may thereafter be proved and allowed by and before a competent court and for the faithful performance of his duties, in the penalty fixed by the shareholders at such meeting, with a surety or sureties to be approved by the district court of the United States for the district where the business of the association was carried on, and shall have filed such bond in the office of the clerk of such court, the Comptroller and the receiver, or the Federal Deposit Insurance Corporation, where that Corporation has been appointed receiver of the bank, shall thereupon transfer and deliver to such agent all the uncollected or other assets of the association then remaining in the hands or subject to the order and control of the Comptroller and such receiver, or either of them, or the Federal Deposit Insurance Corporation; and for this purpose the Comptroller and such receiver, or the Federal Deposit Insurance Corporation, as the case may be, are severally empowered and directed to execute any deed, assignment, transfer, or other instrument in writing that may be necessary and proper; and upon the execution and delivery of such instrument to such agent the Comptroller and such receiver or the Federal Deposit Insurance Corporation shall by virtue of this Act be discharged from any and all liabilities to the association and to each and all the creditors and shareholders thereof.

“(b) Upon receiving such deed, assignment, transfer, or other instrument the person elected such agent shall hold, control, and dispose of the assets and property of the association which he may receive under the terms hereof for the benefit of the shareholders of the association, and he may in his own name, or in the name of the association, sue and be sued and do all other lawful acts and things necessary to finally settle and distribute the assets and property in his hands, and may sell, compromise, or compound the debts due to the association, with the consent and approval of the district court of the United States for the district where the business of the association was carried on, and shall at the conclusion of his trust render to such district court a full account of all his proceedings, receipts, and expenditures as such agent, which court shall, upon due notice, settle and adjust such accounts and dis-

charge such agent and sureties upon such bond. In case any such agent so elected shall die, resign, or be removed, any shareholder may call a meeting of the shareholders of the association in the town, city, or village where the business of the association was carried on, by giving notice thereof for thirty days in a newspaper published in such town, city, or village, or if no newspaper is there published, in the newspaper published nearest thereto, at which meeting the shareholders shall elect an agent, voting by ballot, in person or by proxy, each share of stock entitling the holder to one vote, and when such agent shall have received votes representing at least a majority of the stock in number of shares, and shall have executed a bond to the shareholders conditioned for the payment and discharge in full or, to the extent possible from the remaining assets of the association, of each and every claim that may thereafter be proved and allowed by and before a competent court and for the faithful performance of his duties, in the penalty fixed by the shareholders at such meeting, with a surety or sureties, to be approved by such court, and file such bond in the office of the clerk of that court, he shall have all the rights, powers, and duties of the agent first elected as hereinbefore provided. At any meeting held as hereinbefore provided administrators or executors of deceased shareholders may act and sign as the decedent might have done if living, and guardians of minors and trustees of other persons may so act and sign for their ward or wards or cestui que trust. The proceeds of the assets or property of any such association which may be undistributed at the time of such meeting or may be subsequently received shall be distributed as follows:

“First. To pay the expenses of the execution of the trust to the date of such payment.

“Second. To repay any amount or amounts which have been paid in by any shareholder or shareholders of the association upon and by reason of any and all assessments made upon the stock of the association by order of the Comptroller of the Currency in accordance with the provisions of the statutes of the United States.

“Third. To pay the balance ratably among such stockholders, in proportion to the number of shares held and owned by each. Such distribution shall be made from time to time as the proceeds shall be received and as shall be deemed advisable by the Comptroller of the Currency, or the Federal Deposit Insurance Corporation if continued as receiver of the bank under subsection (a) of this section, or such agent, as the case may be.” . . .³

Approved September 8, 1959.

RULES AND REGULATIONS OF THE CORPORATION

PAYMENT OF DEPOSITS AND INTEREST THEREON BY INSURED NONMEMBER BANKS

GRACE PERIODS IN COMPUTING INTEREST ON SAVINGS DEPOSITS

The amendment of the rules and regulations of the Corporation, referred to on page 12, is as follows:

Effective October 1, 1959 § 329.3(c) of the rules and regulations of the Federal Deposit Insurance Corporation (12 CFR 329.3(c)) is amended to read as follows:

³ 73 Stat. 458

(c) **Grace periods in computing interest on savings deposits.** An insured nonmember bank may pay interest on a savings deposit received during the first ten (10) calendar days of any calendar month at the applicable maximum rate prescribed pursuant to paragraph (a) of this section calculated from the first day of such calendar month until such deposit is withdrawn or ceases to constitute a savings deposit under the provisions of this part, whichever shall first occur; and an insured nonmember bank may pay interest on a savings deposit withdrawn during its last three (3) business days of any calendar month ending a regular quarterly or semiannual interest period at the applicable maximum rate prescribed pursuant to paragraph (a) of this section calculated to the end of such calendar month.

STATE BANKING LEGISLATION

In 1959 the legislatures of forty-seven States held regular sessions. Thirteen of these legislatures also held special sessions, along with the legislatures of three other States.

This summary includes the more important State banking legislation enacted in 1959.

SUPERVISORY AUTHORITY

Qualification of bank commissioner.....	Maine (Ch. 178)
Disclosure of information by bank commissioner.....	Maine (Ch. 178)
Application fees	Minnesota (Ch. 88)
Examination fees	Alabama (Act 129), Kansas (Ch. 61), Missouri (H.B. 322), Montana (Ch. 141), Ohio (H.B. 923), Utah (Ch. 11)
Reports of condition.....	Massachusetts (Ch. 341)
Compensation of examiners.....	Missouri (H.B. 322)
Compensation of supervisory authority.....	Missouri (H.B. 322)
Restrictions on loans to officers and employees of banking department.....	New York (Ch. 248)

ORGANIZATION AND CHARTER CHANGES

Branch offices, agencies and facilities.....	Alabama (Act 58—1st Spec. Sess., Acts 22, 59, 196, 210, 289, H.B. 132), Connecticut (Act 278), Delaware (S.B. 65), Hawaii (Act 35), Indiana (Chs. 39, 125), Iowa (Ch. 332), Michigan (Act 248), Missouri (H.B. 568), Nebraska (Ch. 17), Texas (Ch. 123), Wisconsin (S.B. 95)
Capital requirements	Idaho (Ch. 86), Minnesota (Ch. 88), Nebraska (Ch. 15), Nevada (Chs. 376, 377), South Dakota (Ch. 15), Texas (Ch. 412), Vermont (Ch. 140)
Conversion of national bank into State bank.....	Vermont (Ch. 67)
Conversion of incorporated private banker to State bank and trust company	Connecticut (Act 17)
Corporate ownership of shares in banks.....	Alaska (Ch. 194)
Establishment of trust department by commercial banks...	Nebraska (Ch. 19)
Increase of capital stock.....	Hawaii (Act 36)
Capital notes and debentures.....	New Hampshire (Ch. 109), Utah (Ch. 12)
Par value of stock.....	Missouri (H.B. 143, 144)
Authorization for trust companies to merge or consolidate with national bank under Federal law	Nebraska (Ch. 20)
Mergers and consolidations.....	New York (Ch. 466), Washington (Ch. 118)

Limitation on sale, conversion, merger or consolidation within a stated period after organization without approval of supervisor.... Washington (Ch. 118)

GENERAL OPERATING PROVISIONS

- Uniform Commercial Code.....Connecticut (Act 133—effective Oct. 1, 1961), Massachusetts (Ch. 580), New Hampshire (Ch. 247—effective July 1, 1961), Pennsylvania (Act 426)
- Interest on loans.....Connecticut (Act 587)
- Uniform gift to minors act.....California (Ch. 709), Illinois (H.B. 323), Kansas (Ch. 202), Maine (Ch. 154), New Mexico (Ch. 206), New York (Ch. 233), North Carolina (Ch. 1166), Oregon (Ch. 640), Washington (Ch. 202)
- Ratio of bank capital to deposits..... Connecticut (Act 13), Minnesota (Ch. 88), Nebraska (Ch. 14), Nevada (Ch. 377), South Dakota (Ch. 15)
- Banks uninsured by Federal Deposit Insurance Corporation must furnish fidelity bond of 100% of average deposits and annually have independent audit of every account.....Kansas (Ch. 60)
- Preservation of bank records.....Maine (Ch. 87)
- Power to make contributions.....Pennsylvania (Act 353)
- Independent or internal auditors, approved by Commissioner authorized in lieu of directors' examination.....Maine (Ch. 159)
- Bank may assume that fiduciary's transactions by check are within scope of his authority.....Maine (Ch. 201)
- Borrowing power.....Maryland (Ch. 483), Pennsylvania (Act 523)
- Grace period for deposits in savings bank.....Massachusetts (Ch. 89)
- Photographic reproduction of savings bank records.....New York (Ch. 80)

DEPOSITS

- Deposits of and security for public funds.....Arizona (Ch. 46), California (Ch. 168), Florida (Chs. 59-23, 59-25, 59-26, 59-389), Minnesota (Ch. 289), Missouri (S.B. 28), Nebraska (Chs. 48, 263), Nevada (Chs. 39, 291, 369), New Hampshire (Ch. 197), New York (Ch. 294), North Carolina (Ch. 1069), Ohio (H.B. 88, 656), Oklahoma (H.B. 728), Pennsylvania (Acts 43, 67, 74, 155, 213, 321), South Carolina (Acts 283, 308)
- Adverse claims to deposits.....Colorado (H.B. 282)
- Final adjustment of statements of account between bank and depositor....
.....New Hampshire (Ch. 213)
- Loss or destruction of pass books, termination of liability.....
.....Connecticut (Act 10)
- Uniform disposition of unclaimed property act.....New Mexico (Ch. 132)
- Escheat of deposits.....Maine (Ch. 29),
Oregon (Ch. 138)
- Payment of accounts of deceased persons.....Maine (Ch. 45),
Washington (Ch. 41)
- Tentative trust deposits.....Vermont (Ch. 54)
- Limitation on amount of deposits from any person.....Massachusetts
(Chs. 176, 177), Washington (Ch. 41)
- Accounts of minors.....New Hampshire (Ch. 148)
- Joint deposits with right of survivorship.....North Carolina (Ch. 404)

LOANS

- Real estate loans.....California
(Chs. 120, 666), Connecticut (Act 11), Georgia (Act 333), Maine (Ch. 7),
Michigan (Act 238), Montana (Ch. 25), New Jersey (Ch. 166, New York
(Ch. 241), Oregon (Ch. 383), Pennsylvania (Act 424), Rhode Island (Ch. 64),
Texas (Ch. 412)

- Loan limits.....California
(Ch. 872), Missouri (H.B. 287, 288), Nebraska (Ch. 15), Texas (Ch. 412)
- Determination of first lien on realty.....California (Ch. 392)
- Educational loans guaranteed or insured by Federal or State agency.....
.....New Jersey (Ch. 121), Oklahoma (H.B. 508), Wyoming (Ch. 51)
- Loans to Higher Education Assistance Corporations.....Rhode Island
(H.B. 1410)
- Removal of minors nonage disability for educational loans.....Florida
(Ch. 59-268), New Jersey (Ch. 121), Oklahoma (H.B. 508), Rhode Island
(H.B. 1410), Wyoming (Ch. 51)
- Installment loans.....Iowa (Ch. 333),
Michigan (Act 238), New Jersey (Ch. 180), New Mexico (Ch. 327), New
York (Chs. 620, 701)
- Check-loans.....New Jersey (Ch. 91)
- Loans to development corporation.....Maine (Ch. 104),
Maryland (Ch. 822), Michigan (Act 201), New York (Ch. 595), North
Carolina (Ch. 613), Ohio (H.B. 509), Oregon (Ch. 660), Pennsylvania
(S.B. 1093), Rhode Island (Ch. 108), Tennessee (Ch. 170), West Virginia
(Ch. 25)
- Foreign corporation not deemed doing business by acquiring real estate
loans or holding property acquired thereunder.....Idaho (Ch. 173),
Tennessee (Ch. 28)
- Unsecured loans of savings banks.....Maine (Chs. 26, 55)

INVESTMENTS

- Real estateIndiana
(Ch. 39), Nebraska (Ch. 15)
- Securities-general provision.....Ohio (H.B. 510)
- Stock of corporation holding real estate for conduct of bank business.....
California (Ch. 117), Connecticut (Act 459), Florida (Chs. 59-22, 59-85),
Georgia (Act 372)
- Stock of small business investment companies.....Connecticut
(Act 492), Florida (Chs. 59-24, 59-86), Georgia (Act 330), Indiana (Ch. 125),
Kansas (S.B. 289), Missouri (S.B. 48), Pennsylvania (Act 176), Tennessee
(Ch. 22), Washington (Ch. 185), Wisconsin (Ch. 384)
- Obligations of Federal National Mortgage Association.....West Virginia (Ch. 24)
- Stock of Federal National Mortgage Association.....Florida
(Ch. 59-86), Hawaii (Act 131), Virginia (Ch. 9)
- Obligations of Federal home loan banks.....North Carolina (Ch. 364)
- Obligations of State improvement or development commission.....
.....Florida (Ch. 59-389)
- Obligations of Federal Land Banks, Federal Intermediate Credit Banks
and Banks for Cooperatives.....Indiana
(Ch. 123), Nebraska (Ch. 263), Nevada (Ch. 39), Ohio (H.B. 656), Utah
(Ch. 13)
- Savings bank investments:
- General limitationsArizona
(Ch. 47), California (Ch. 561), Connecticut (Act 74), Minnesota (Chs.
88, 120), New Hampshire (Chs. 61, 229), Oregon (Ch. 185), Pennsylvania
(Act 353)
- Obligations of Federal Home Loan Banks, Federal Land Banks, Federal
Intermediate Credit Banks or Central Bank for Cooperatives..Connecticut
(Act 8), Pennsylvania (Act 84)
- Obligations of Federal National Mortgage Association..Connecticut (Act 8)
- Investment company stocks.....Connecticut (Act 18)
- Railroad obligations.....New York (Ch. 407)
- Public utility preferred stocks.....Connecticut (Act 9)
- Obligation of cities of States of United States.....Connecticut (Act 15)

Insured or guaranteed mortgage loans outside State... Connecticut (Act 14)
 Mortgage investments..... New York
 (Chs. 480, 880), Pennsylvania (Act 422), Washington (Ch. 41)

RESERVES

Computation of reserves on basis of daily deposit balances averaged over
 semi-monthly periods Connecticut (Act 274)
 Reserve requirements Minnesota
 (Ch. 88), Missouri (S.B. 111, 193, 194), Nebraska (Ch. 16), Nevada (Ch.
 478), Texas (Ch. 412), Washington (Ch. 106)

TRUST ACTIVITIES

Investment of trust funds..... Hawaii
 (Act 95), Indiana (Ch. 123), Nevada (Ch. 40), New York (Ch. 648), Ohio
 (H.B. 656), Pennsylvania (Act 93), South Carolina (Act 387), West Virginia
 (Ch. 8), Wisconsin (Ch. 233)
 Common trust funds..... Georgia
 (Act 354), New Hampshire (Ch. 253), Pennsylvania (S.B. 472, 975)
 Uniform fiduciaries act..... Missouri (S.B. 121)
 Powers, duties, restrictions and liabilities of trustee of express trusts.....
 Washington (Ch. 124)
 Guardians authorized to deposit funds belonging to their wards in Federally
 insured banks at interest..... North Carolina (Ch. 1015)
 Commercial banks authorized to act as executor or administrator.....
 Nebraska (Ch. 18)
 Establishment of trust department..... Nebraska (Ch. 19)
 Stock of mutual trust investment company..... Maine (Ch. 322)
 Uniform act for simplification of fiduciary security transfers..... California
 (Ch. 708), Colorado (H.B. 398), Nevada (Ch. 394), North Carolina (Ch.
 1246), Rhode Island (Ch. 85), Tennessee (Ch. 246), Texas (Ch. 358),
 Wisconsin (S.B. 86)
 Supervision of trustees for charitable purposes..... California
 (Ch. 1258), Iowa (Ch. 364), Maine (Ch. 244)
 Interest on money held by trust company for any fiduciary account as principal
 for investment..... Hawaii (Act 247)
 Limitations on amount of uninvested trust funds..... Indiana (Ch. 44)
 Registration in name of nominee of stock and other securities held by bank or
 trust company in fiduciary capacity..... South Carolina (Act 386)
 Provision for the enjoyment of benefits of trust, distribution of trust assets
 and vesting of title to property subject to trust, where provisions of trust
 instrument violate rule against perpetuities..... Washington (Ch. 146)
 Proxy voting of corporate stock by fiduciaries..... Wisconsin (S.B. 228)

CHECKS AND COLLECTIONS

Time limit on stop payment orders on checks..... Illinois
 (H.B. 1401), Minnesota (Ch. 88), Washington (Ch. 106)

DIRECTORS, TRUSTEES, OFFICERS, AND EMPLOYEES

Loans by bank to its directors, officers or employees..... California
 (Ch. 390), Connecticut (Acts 16, 304), Hawaii (Act 37), Idaho (Ch. 87),
 Washington (Ch. 165)
 Compensation by savings banks..... Connecticut (Act 19)
 Stock options..... Indiana (Ch. 268)
 Employees retirement association..... Massachusetts (Ch. 197)
 Vacancy in office of director on failure to attend board meetings for six months
 unless excused by board..... New York (Ch. 406)
 Qualification of directors..... Kansas
 (S.B. 286), Nebraska (Ch. 15)

Independent or internal auditors, approved by commissioner, authorized in lieu of directors' examination.....Maine (Ch. 159)
 Directors examination or audit.....Minnesota (Ch. 88), Nevada (Ch. 377)

HOLIDAYS

Legal holidaysAlaska (Ch. 183), Indiana (Ch. 345), Ohio (S.B. 263)
 Saturday holidaysIdaho (Ch. 133), South Carolina (Act 164), Utah (Ch. 18), Virginia (Ch. 66), Wyoming (Ch. 54)
 Banks authorized to close one business day of each week.....North Dakota (Ch. 89), South Carolina (Act 194)

LIQUIDATION

Disposition and escheat of unclaimed property in hands of Director of Financial Institutions received from any receiver, liquidating agent or committee of any financial organization.....Illinois (S.B. 791)
 Winding up of affairs of corporation which has ceased its banking or trust business.....Oregon (Ch. 54)

MISCELLANEOUS

Regulation of sale of checks, drafts, money orders or other instruments for transmission of money or credit.....Colorado (H.B. 102), Connecticut (Act 681), Illinois (S.B. 437), Maryland (Ch. 597), Missouri (H.B. 238)

PART FOUR
BANKING DEVELOPMENTS

**INSURANCE COVERAGE AND SUPERVISORY STATUS OF BANKS
AT THE END OF 1959**

Number and class of bank. A classification of the 14,004 banks and trust companies operating in the United States at the end of 1959 is given in Table 23. Of these, 33 percent were national banks or banks located in the District of Columbia and subject to examination and supervision by the Comptroller of the Currency, 51 percent were State banks regularly examined by the Federal Deposit Insurance Corporation, and 12 percent were State banks examined by the Federal Reserve banks of the respective districts in which they are located. The remaining 4 percent were State banks, or unincorporated banks permitted by State law, not subject to examination or supervision by any Federal banking agency.

**Table 23. CLASSIFICATION OF BANKS ACCORDING TO SUPERVISORY STATUS
AND FEDERAL DEPOSIT INSURANCE PARTICIPATION, DECEMBER 31, 1959**

Supervisory status	All banks			Commercial banks and trust companies ¹		Mutual savings banks	
	Total	Insured	Non-insured	Insured	Non-insured	Insured	Non-insured
Number of banks and trust companies—total	14,004	13,382	622	13,114	372	268	250
Banks of deposit	13,949	13,382	567	13,114	317	268	250
Examined by and reporting to: ²							
Comptroller of the Currency: ³	4,549	4,549	.....	4,549	.....	.....	.....
State authorities and Federal Reserve banks ⁴	1,686	1,686	.....	1,683	.....	3	.....
State authorities and Federal Deposit Insurance Corporation ⁵	7,147	7,147	.....	6,882	.....	265	.....
State authorities only ⁶	567	.....	567	.....	317	.....	250
Trust companies not regularly engaged in deposit banking⁷	55	.....	55	.....	55	.....	.....
Percentage insured and noninsured:							
All banks and trust companies.....	100.0%	95.6%	4.4%	97.2%	2.8%	51.7%	48.3%
Banks of deposit.....	100.0	95.9	4.1	97.6	2.4	51.7	48.3
Trust companies not regularly engaged in deposit banking.....	100.0	.....	100.0	.....	100.0	.....	.....

¹ Includes stock savings banks.

² Classification relates to regular examination and periodic submission of reports of condition (assets and liabilities).

³ Includes all national banks and 7 nonnational banks in the District of Columbia; of the latter, 4 are members of the Federal Reserve System.

⁴ Includes all State banks that are members of the Federal Reserve System except 4 commercial banks in the District of Columbia and 1 noninsured trust company.

⁵ Includes all insured banks not members of the Federal Reserve System except 3 in the District of Columbia. Includes 1 unincorporated bank which is insured.

⁶ Includes 83 unincorporated banks located in seven States. Unincorporated banks in three of these States are not examined by the State authorities; these banks and industrial banks in one other State do not submit periodic condition reports to the State authorities. In 1959 only one State permitted the establishment of new unincorporated banks.

⁷ Subject to supervision of State authorities only except for 1 which is a member of the Federal Reserve System but not insured.

All State banks are subject to examination by and operate under the supervision of State banking agencies. Under the Federal Banking Act of 1933, as amended in 1935 and 1959, all banks of deposit are required to submit to examination and regulation under the laws of the United States or of the State, Territory, or District wherein located.¹ Consequently, except for unincorporated banks in three States for which arrangements have not yet been made for their examination and regulation by the State bank supervisory authority, all banks of deposit are subject to Federal or State regulation or to a combination of Federal and State supervision.

Table 24. ASSETS OF BANKS CLASSIFIED ACCORDING TO SUPERVISORY STATUS AND FEDERAL DEPOSIT INSURANCE PARTICIPATION, DECEMBER 31, 1959

Supervisory status ¹	All banks			Commercial banks and trust companies ¹		Mutual savings banks	
	Total	Insured	Non-insured	Insured	Non-insured	Insured	Non-insured
Assets of banks and trust companies (in millions)—total.....	\$284,358	\$275,166	\$9,192	\$243,423	\$1,992	\$31,743	\$7,200
Banks of deposit.....	284,148	275,166	8,983	243,423	1,783	31,743	7,200
Examined by and reporting to:							
Comptroller of the Currency.....	133,325	133,325		133,325			
State authorities and Federal Reserve banks.....	72,574	72,574		72,544		30	
State authorities and Federal Deposit Insurance Corporation.....	69,265	69,265		37,553		31,712	
State authorities only.....	8,983		8,983		1,783		7,200
Trust companies not regularly engaged in deposit banking.....	210		210		210		
Percentage in insured and noninsured banks:							
All banks and trust companies.....	100.0%	96.8%	3.2%	99.2%	.8%	81.5%	18.5%
Banks of deposit.....	100.0	96.8	3.2	99.3	.7	81.5	18.5
Trust companies not regularly engaged in deposit banking.....	100.0		100.0		100.0		

¹ See notes to Table 23.

Note: Due to rounding, components may not add to total.

Many banks of deposit engage in fiduciary activities in addition to the maintenance of deposit accounts. In addition, there are some trust companies engaged in fiduciary business which do not regularly engage in deposit banking but are included in the statistics of banks and trust companies.² Trust companies which do not regularly engage in deposit business are not eligible for partici-

¹ United States Code, Title 12, section 378.

² Trust companies which confine their business to activities associated with real estate titles and transfers, the making of mortgage loans, or handling of family trusts, are excluded from the tabulations of banks and trust companies.

pation in Federal deposit insurance. Since 1935 unincorporated banks have been ineligible for admission to deposit insurance.

Assets and deposits. Tables 24 and 25 give, respectively, the total assets and the total deposits of the banks in the various categories shown in the preceding table. Insured banks hold 97 percent, and noninsured banks 3 percent, of the assets and deposits of all banks and trust companies. Nearly one-half of the assets and deposits of insured banks are in those examined by the Comptroller of the Currency, slightly over one-fourth in those examined by Federal Reserve banks, and one-fourth in those examined by the Federal Deposit Insurance Corporation.

Table 25. DEPOSITS OF BANKS CLASSIFIED ACCORDING TO SUPERVISORY STATUS AND FEDERAL DEPOSIT INSURANCE PARTICIPATION, DECEMBER 31, 1959

Supervisory status ¹	All banks			Commercial banks and trust companies ¹		Mutual savings banks	
	Total	Insured	Non-insured	Insured	Non-insured	Insured	Non-insured
Deposits of banks and trust companies (in millions)—total.....	\$255,497	\$247,589	\$7,908	\$219,012	\$1,503	\$28,577	\$6,405
Banks of deposit.....	255,425	247,589	7,836	219,012	1,431	28,577	6,405
Examined by and reporting to:							
Comptroller of the Currency.....	120,270	120,270		120,270			
State authorities and Federal Reserve banks.....	64,595	64,595		64,567		28	
State authorities and Federal Deposit Insurance Corporation.....	62,725	62,725		34,175		28,550	
State authorities only.....	7,836		7,836		1,431		6,405
Trust companies not regularly engaged in deposit banking.....	72		72		72		
Percentage in insured and noninsured banks:							
All banks and trust companies.....	100.0%	96.9%	3.1%	99.3%	.7%	81.7%	18.3%
Banks of deposit.....	100.0	96.9	3.1	99.4	.6	81.7	18.3
Trust companies not regularly engaged in deposit banking.....	100.0		100.0		100.0		

¹ See notes to Table 23.

Note: Due to rounding, components may not add to total.

Capital accounts and capital ratios. Most of the difference between the total assets and the deposits of banks consists of their capital accounts, since banks have relatively small amounts of borrowings or other liabilities. Table 26 shows the ratios of total capital accounts to total assets, at the end of 1959, for the major groups of banks in the preceding tables. For all insured banks, the ratio of total capital accounts to total assets was 8.0 percent.

Table 26. CAPITAL ACCOUNT RATIOS OF BANKS OF DEPOSIT CLASSIFIED ACCORDING TO SUPERVISORY STATUS AND FEDERAL DEPOSIT INSURANCE PARTICIPATION, DECEMBER 31, 1959

Supervisory status ¹	All banks of deposit			Commercial banks and trust companies		Mutual savings banks	
	Total	Insured	Non-insured	Insured	Non-insured	Insured	Non-insured
All banks of deposit.....	8.0%	8.0%	10.8%	7.9%	14.6%	8.4%	9.8%
Examined by and reporting to:							
Comptroller of the Currency.....	7.8	7.8	.....	7.8	.....	.....	.....
State authorities and Federal Reserve banks	8.2	8.2	.....	8.2	.....	10.0	.....
State authorities and Federal Deposit Insurance Corporation...	8.1	8.1	.....	7.9	.....	8.4	.....
State authorities only...	10.8	.....	10.8	.....	14.5	.....	9.8

¹ See notes to Table 23.

BANKING DEVELOPMENTS IN 1959 AND ANNUALLY SINCE 1947

Number of banking offices. At the end of 1959 the banks were operating 24,242 offices. Of these, 48 percent were unit banks, 10 percent were head offices of banks operating branches, and 42 percent were branches. In 1947, only 23 percent of the offices were branches. In 1959, as in each of the three preceding years, the total number of offices increased nearly 3 percent. The number of banks, on the other hand, decreased slightly.

Total banking offices at the end of each year from 1947 to 1959, and the number of banks and branches, respectively, are given in Table 27. The same table shows for each year the percentage change from the previous year in the number of offices and in the

Table 27. ANNUAL CHANGES IN BANKING OFFICES, AND POPULATION PER OFFICE, IN THE UNITED STATES (STATES AND OTHER AREAS), 1947-1959

December 31	Number			Percentage of total offices		Percentage change from previous December 31			Population per office
	Total banking offices	Banks	Branches	Banks	Branches	Total banking offices	Banks	Branches	
1959	24,242	14,004	10,238	57.8%	42.2%	2.9%	- .4%	7.8%	7,407
1958	23,553	14,060	9,493	59.7	40.3	2.8	- .5	8.2	7,498
1957	22,907	14,190	8,777	61.7	38.3	2.7	- .6	8.3	7,579
1956	22,315	14,209	8,106	63.7	36.3	2.9	- .5	9.7	7,640
1955	21,676	14,285	7,391	65.9	34.1	2.4	- .9	9.5	7,728
1954	21,160	14,409	6,751	68.1	31.9	1.8	- 1.0	8.4	7,765
1953	20,780	14,553	6,227	70.0	30.0	1.6	- .4	6.8	7,768
1952	20,449	14,616	5,833	71.5	28.5	1.5	- .3	6.2	7,769
1951	20,156	14,662	5,494	72.7	27.3	1.5	- .2	6.5	7,762
1950	19,851	14,693	5,158	74.0	26.0	1.3	- .3	6.0	7,769
1949	19,594	14,730	4,864	75.2	24.8	1.2	- .1	5.4	7,739
1948	19,363	14,750	4,613	76.2	23.8	1.0	- .1	4.7	7,697
1947	19,171	14,763	4,408	77.0	23.0	1.1	.1	4.5	7,635

number of banks and branches, respectively; and, in addition, the population per office at the end of each year.

Since 1952 the number of banking offices has increased a little faster than the population of the Nation. Population per banking office has declined from a figure of nearly 7,800 in the early years of the decade to approximately 7,400 at the end of 1959.

Annual growth in total assets and in the major categories of assets. During 1959 bank assets increased by 2.3 percent. This was the smallest rate of growth of bank assets since 1949; and contrasts with 7.2 percent in 1958, which was the largest annual increase since the end of World War II. The average annual rate of growth in bank assets during the past twelve years was 4.1 percent. The amount of total bank assets at the end of each of the last three years, and at the end of 1947, together with percentage changes each year from 1948 to 1959 and similar figures for five major categories of assets, are shown in Table 28.

Table 28. MAJOR CATEGORIES OF ASSETS OF ALL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), DECEMBER 31, 1959, AND SELECTED PRIOR YEARS, AND ANNUAL PERCENTAGE CHANGES, 1948-1959

Date or period	Total assets	Cash and funds due from banks	U. S. Government obligations	Other securities	Loans and discounts ¹	Miscellaneous assets
Amount (in millions):						
December 31, 1959.....	\$284,358	\$50,362	\$65,882	\$26,131	\$136,410	\$5,574
December 31, 1958.....	277,880	50,147	73,935	26,390	122,287	5,121
December 31, 1957.....	259,188	49,539	66,066	23,051	115,760	4,771
December 31, 1947.....	176,024	38,560	81,637	10,760	43,231	1,835
Percentage change:						
1948-1959 average².....	4.1%	2.2%	-1.8%	7.7%	10.0%	9.7%
1959.....	2.3	.4	-10.9	-1.0	11.5	8.8
1958.....	7.2	1.2	11.9	14.5	5.6	7.3
1957.....	2.9	-.6	-1.1	12.1	4.6	15.1
1956.....	3.6	3.9	-5.0	-.9	10.0	18.9
1955.....	4.5	7.2	-9.9	1.1	16.9	4.1
1954.....	5.2	-2.7	7.0	11.2	6.3	15.6
1953.....	2.9	.5	-.2	5.8	6.6	8.1
1952.....	5.4	.1	3.9	9.1	11.7	4.7
1951.....	6.0	10.9	-2.2	7.9	12.0	11.8
1950.....	6.8	12.4	-7.1	16.8	21.8	8.8
1949.....	2.3	-7.5	5.8	10.6	2.8	2.4
1948.....	(³)	2.8	-8.8	6.6	12.1	11.9

¹ Net of valuation reserves.

² Average annual rate of change computed by using compound interest formula.

³ Increase of less than .05 percent.

Note: Due to rounding, components may not add to total.

Both the average and the annual rates of growth in each of the major categories of assets differ substantially from the average rate of growth for all assets. For the period since 1947 loans and discounts increased at an average rate of 10.0 percent per year, while holdings of United States Government obligations declined

an average of 1.8 percent and other securities increased by 7.7 percent per year. The differences in the annual rates of change in the holdings of different types of assets are illustrated by 1958 and 1959. In 1959 the banks' holdings of United States Government obligations decreased by 10.9 percent, while their loans and discounts increased by 11.5 percent. In the preceding year their holdings of United States Government obligations had increased by 11.9 percent and loans and discounts by only 5.6 percent.

Major categories of loans. At the end of 1959 real estate loans comprised 38 percent, commercial and industrial loans (including loans to financial institutions other than banks) 34 percent, and loans to individuals for household, family, and other personal expenditures 18 percent, of all loans. Of these three categories, loans to individuals showed the highest rate of growth since 1947, with an increase of 13 percent per year, and commercial and industrial the lowest at 8 percent per year. The amounts of loans in these and other categories at the end of each of the last three years and at the end of 1947, with percentage changes each year from 1948 to 1959, are shown in Table 29.

Table 29. MAJOR CATEGORIES OF LOANS OF ALL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), DECEMBER 31, 1959, AND SELECTED PRIOR YEARS, AND ANNUAL PERCENTAGE CHANGES, 1948-1959

Date or period	Total loans ¹	Commercial and industrial ²	Agricultural ³ (except real estate)	For carrying securities	Real estate loans	Other loans to individuals	All other
Amount (in millions):							
December 31, 1959.....	\$138,812	\$47,622	\$5,030	\$4,877	\$53,137	\$24,509	\$3,637 ⁴
December 31, 1958.....	124,476	40,771	4,993	4,698	48,786	21,034	4,194
December 31, 1957.....	117,760	40,825	4,087	4,250	44,506	20,512	3,581
December 31, 1947.....	43,231	18,295	1,679	2,075	14,302	5,791	1,090
Percentage change:							
1948-1949 average⁴.....	10.2%	8.3% ⁵	9.6%	7.4%	11.6%	12.8%	13.0% ⁶
1959.....	11.5	(7)	.7	3.8	8.9	16.5	(8)
1958.....	5.7	-1	22.2	10.5	9.6	2.5	17.1
1957.....	4.8	4.8	-2.2	-1.7	4.8	7.3	6.3
1956.....	10.1	16.5	-7.0	-14.9	10.4	9.8	6.4
1955.....	16.9	23.6	-14.0	13.3	14.5	16.5	55.5
1954.....	6.4	-1.1	4.8	24.8	12.7	2.1	20.5
1953.....	6.6	-2.4	26.4	12.6	9.4	14.0	-3.4
1952.....	11.6	7.7	15.1	-23.3	10.5	21.1	-2.9
1951.....	11.9	13.0	17.2	-10.3	12.4	3.4	6.6
1950.....	21.8	28.3	-4.8	8.4	19.5	25.5	35.3
1949.....	3.1	-9.8	6.3	14.0	9.9	17.2	2.7
1948.....	13.6	4.2	72.4	12.4	16.8	20.2	5.2

¹ Includes valuation reserves, which are excluded from net loans in Table 28.

² For December 31, 1959, includes loans to financial institutions other than banks, which were not separately reported for previous dates. Data for Federal Reserve member banks on both the old and new classifications for June 10, 1959, indicate that about four-fifths of the loans to financial institutions other than banks were included with commercial and industrial loans and about one-fifth with "all other" loans.

³ Not comparable with figures for prior dates because of change in classification (see note 2).

⁴ Average annual rate of change computed by using compound interest formula.

⁵ Slightly exaggerated because of the change in classification (see note 2).

⁶ Average for 1948-1958.

⁷ Estimated at about 14 percent, after allowance for change in classification.

⁸ Not computed because of change in classification.

Note: Due to rounding, components may not add to total.

Variations in the annual changes with respect to the various loan categories are very large in comparison with the variations in total loans and particularly in comparison with changes in bank assets. For the period since 1947, the annual changes in commercial and industrial loans ranged from an increase of 28 percent in 1950 to a decrease of nearly 10 percent in the preceding year. In the case of loans to individuals for household, family, and other personal expenditures the most rapid increase also occurred in 1950, with an expansion of 25 percent, while the slowest was 2 percent in 1954. Real estate loans increased in each year in the period, ranging from 19 percent in 1950 to 5 percent in 1957.

Growth in deposits and capital accounts. In general, average percentage changes in total bank deposits are similar to those in total assets. Nevertheless, because of the fact that capital accounts, and also miscellaneous liabilities, may increase more or less rapidly than total assets, there is sometimes a noticeable difference in the rates of growth of total deposits and total assets. This is illustrated by the differences between their rates of growth in 1958 and 1959. In 1958, when bank assets grew by 7.2 percent, total deposits grew by 7.3 percent; but in 1959, when the growth in bank assets was 2.3 percent, total deposits grew by only 1.7 percent. The increase in total deposits during 1959 was the lowest rate of annual increase since 1948, while the increase of 7.3 percent in 1958 was the highest during the same period.

In Table 30, which gives percentage rates of growth for each year of the period from 1948 to 1959 for total capital accounts, total deposits, and various types of deposits, it is shown that there is considerable variation in the annual rates of growth of the different types of deposits. For the 1948-1959 period business and personal demand deposits, which include all demand deposits except those of governments and other banks, increased by an average of 2.9 percent per year, while time and savings deposits of the same group of holders increased by 5.2 percent per year. The range in the annual rates of change for business and personal demand deposits was from an increase of 9.8 percent in 1950 to a decrease of 2.9 percent in 1948, while that for business and personal time and savings deposits was from an increase of 10.1 percent in 1958 to an increase of 1.4 percent in 1950. The average annual rate of growth of deposits of States and their subdivisions, which are largely demand deposits, was higher than that of business and personal demand deposits. Deposits of the United States Government were much more volatile, and the same is true of interbank deposits.

Table 30. TOTAL CAPITAL ACCOUNTS, TOTAL DEPOSITS, AND MAJOR CATEGORIES OF DEPOSITS OF ALL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), DECEMBER 31, 1959, AND SELECTED PRIOR YEARS, AND ANNUAL PERCENTAGE CHANGES, 1948-1959

Date or period	Total capital accounts	Total deposits	Business and personal deposits		Government deposits		Inter-bank deposits ²
			Demand ¹	Time and savings	States and subdivisions	United States	
Amount (in millions):							
December 31, 1959	\$22,973	\$255,497	\$120,389	\$97,883	\$14,749	\$5,352	\$17,123
December 31, 1958	21,822	251,332	119,728	94,012	14,722	4,644	18,226
December 31, 1957	20,536	234,178	113,780	85,403	13,655	4,268	17,072
December 31, 1947	11,997	162,041	85,319	53,355	8,561	2,515	12,291
Percentage change:							
1948-1959 average³	5.6%	3.9%	2.9%	5.2%	4.6%	6.5%	2.8%
1959	5.3	1.7	-2.7	4.1	.2	15.2	-6.1
1958	6.3	7.3	5.2	10.1	7.8	8.8	6.8
1957	6.1	2.4	-1.3	8.8	5.0	3.4	-3.2
1956	6.3	3.2	1.7	5.5	1.8	(4)	5.7
1955	4.9	4.4	5.9	4.8	2.5	-10.3	-1.0
1954	7.1	5.0	3.5	7.1	7.0	1.3	5.3
1953	4.9	2.8	.3	7.2	9.0	-15.1	4.1
1952	5.1	5.3	2.9	7.7	5.8	44.5	1.6
1951	5.7	6.0	6.3	4.1	5.8	21.0	7.6
1950	5.7	6.6	9.8	1.4	6.6	-7.8	10.5
1949	4.9	2.0	.6	2.0	4.6	31.9	3.6
1948	4.6	-4	-2.9	1.7	9.9	64.0	-5.8

¹ Includes certified checks, letters of credit, etc.

² Includes postal savings deposits.

³ Average annual rate of change computed by using compound interest formula.

⁴ Negligible change.

Note: Due to rounding, components may not add to total.

Capital ratios. The differences in the rates of growth of assets and deposits, on the one hand, and that of capital accounts, on the other, result in changes in the ratio of total capital accounts to total assets and to total deposits. For all banks the ratio of total capital accounts to total assets increased from 6.8 percent at the end of 1947 to 8.1 percent at the end of 1959; and the ratio of total capital accounts to total deposits increased from 7.4 percent at the end of 1947 to 9.0 percent at the end of 1959. The increase in these ratios has been fairly steady, but has shown some variation from year to year.

CHANGES IN BANK ASSETS AND DEPOSITS BY STATES, 1958 AND 1959

Changes in bank assets and deposits, and in the various categories of assets and deposits, were not uniform throughout the Nation. Table 31 shows for 1958 and 1959 the percentage changes in the deposits of all banks in each State and each Federal Deposit Insurance Corporation district, and also the percentage changes in holdings of the three major types of earning assets: loans, United States Government obligations, and other securities.

Table 31. PERCENTAGE CHANGES IN DEPOSITS, TOTAL LOANS, AND HOLDINGS OF UNITED STATES GOVERNMENT OBLIGATIONS AND OF OTHER SECURITIES, ALL BANKS IN EACH STATE AND FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT IN 1958 AND IN 1959¹

FDIC District and State	Total deposits		Total loans (net)		United States Government obligations		Other securities	
	1959	1958	1959	1958	1959	1958	1959	1958
United States—total..	1.7%	7.3%	11.5%	5.6%	-10.9%	11.9%	-1.0%	14.5%
District 1—total	2.7	5.7	10.2	5.8	-4.7	5.9	-2.5	9.3
Maine	3.3	6.6	11.3	7.7	-6.3	8.0	6.5	6.0
New Hampshire	4.8	6.4	9.9	7.4	2.2	5.0	-1.3	3.9
Vermont	3.6	6.2	8.4	8.1	.4	2.6	.6	9.9
Massachusetts	2.2	6.0	9.2	5.0	-2.9	8.2	-6.5	10.5
Rhode Island	3.6	4.2	10.6	4.1	-6.3	8.7	3.1	2.2
Connecticut	3.1	4.8	12.4	7.4	-10.3	-4	.1	10.9
District 2—total² .....	.1	7.7	10.2	5.3	-19.0	12.5	-2.2	19.1
New York	-5	7.9	9.9	5.2	-21.7	13.5	-3.5	20.8
New Jersey	3.8	6.3	11.7	5.6	-4.8	8.5	4.4	13.5
Delaware	3.6	3.0	13.3	3.7	-3.3	4.1	-3.6	12.4
Puerto Rico	14.4	10.8	23.6	7.5	12.0	7.6	2.0	5.9
District 3—total	1.3	4.1	10.4	2.3	-9.9	9.3	-.3	9.3
Pennsylvania	1.2	5.0	10.5	2.3	-10.8	10.8	-.5	11.5
Ohio	1.5	2.9	10.2	2.3	-8.8	7.5	.3	4.1
District 4—total	2.0	7.0	11.6	6.5	-7.7	10.1	-1.4	13.4
District of Columbia	-2.9	7.2	6.3	3.1	-7.0	16.0	-16.9	12.4
Maryland	1.2	5.5	12.5	7.2	-9.8	3.7	-.2	16.6
Virginia	2.6	6.9	11.8	6.9	-7.4	19.9	-4.5	15.8
West Virginia	2.9	2.8	8.9	4.0	-.9	3.1	10.0	7.6
North Carolina	2.8	10.4	14.5	7.1	-15.6	23.1	-2.3	12.5
South Carolina	6.2	8.3	11.8	10.8	5.2	5.2	6.5	7.1
District 5—total	5.1	10.2	14.5	10.8	-2.8	15.3	1.5	17.3
Georgia	4.3	8.4	14.9	7.5	-12.3	21.2	-2.7	17.5
Florida	5.4	10.3	16.5	11.8	.6	12.7	2.0	20.6
Alabama	3.4	9.9	11.8	11.3	-4.5	14.3	.1	14.8
Mississippi	8.5	14.0	10.7	15.3	7.8	15.1	6.5	14.1
District 6—total	2.7	7.0	11.3	5.5	-5.4	13.0	-.1	15.3
Kentucky	2.7	4.5	11.2	4.0	-1.4	8.3	-2.2	3.7
Tennessee	5.6	9.1	12.4	7.1	-2.5	14.3	3.6	20.2
Missouri .....	.4	6.5	11.2	3.5	-9.6	15.7	-3.8	17.7
Arkansas	7.3	9.3	9.0	15.6	3.6	5.6	8.3	10.1
District 7—total	2.4	5.3	13.5	4.5	-8.0	7.9	4.4	13.4
Indiana	2.3	4.8	13.9	3.5	-5.3	6.6	-3.5	9.6
Michigan	2.6	3.5	13.6	4.1	-10.4	5.2	7.5	16.6
Wisconsin	2.2	9.4	13.0	6.4	-6.7	14.7	3.7	9.7
District 8—total	-.4	6.2	13.5	2.1	-12.1	12.9	2.3	10.5
Illinois	-.1	5.5	14.5	.3	-11.3	13.3	3.0	10.5
Iowa	-3.0	10.2	8.7	11.3	-16.6	10.2	-1.3	10.4
District 9—total	-.1	9.0	10.4	8.4	-7.7	14.1	-1.1	10.7
Minnesota	(3)	8.2	11.4	6.9	-8.5	15.5	-3.6	7.6
North Dakota .....	.3	9.0	3.5	10.8	-3.8	5.5	7.3	17.7
South Dakota	-.5	15.7	7.7	14.6	-4.4	19.7	.9	22.9
Montana	-.9	7.4	11.4	10.6	-11.9	13.0	-.6	10.7
District 10—total .....	.4	9.7	8.6	14.4	-4.2	8.7	.5	7.1
Nebraska	-3.7	14.2	6.9	19.1	-9.2	9.8	-5.8	7.7
Kansas	1.1	8.6	2.6	17.8	1.2	3.2	2.0	9.0
Oklahoma .....	.9	7.5	9.9	7.9	-2.3	13.9	-.6	4.8
Colorado	2.4	10.2	14.1	15.6	-9.2	9.1	2.8	4.5
Wyoming	1.5	9.9	12.1	12.0	-8.4	6.5	5.6	15.2
District 11—total	2.4	9.4	8.3	11.2	-2.9	11.6	5.7	16.7
Louisiana	4.2	1.0	11.4	5.6	-.3	2.5	2.7	.8
Texas .....	.9	11.1	5.7	12.3	-2.9	14.0	6.5	21.4
New Mexico	4.0	12.1	5.4	17.4	-1.1	11.1	13.8	19.5
Arizona	13.1	14.3	26.5	10.2	-16.2	21.0	3.2	29.8

Table 31. PERCENTAGE CHANGES IN DEPOSITS, TOTAL LOANS, AND HOLDINGS OF UNITED STATES GOVERNMENT OBLIGATIONS AND OF OTHER SECURITIES, ALL BANKS IN EACH STATE AND FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT IN 1958 AND IN 1959¹—Continued

FDIC District and State	Total deposits		Total loans (net)		United States Government obligations		Other securities	
	1959	1958	1959	1958	1959	1958	1959	1958
District 12—total⁴...	4.5%	9.5%	16.9%	5.3%	-15.1%	19.5%	-7.1%	17.5%
Idaho.....	1.2	11.4	8.1	14.6	-10.8	7.9	-6.6	45.3
Utah.....	4.3	8.6	10.5	12.2	-6.4	9.2	.3	14.9
Nevada.....	10.2	13.2	27.3	8.8	-2.7	11.1	-8.3	58.9
Washington.....	3.2	6.7	14.3	3.1	-14.2	17.7	-9.5	8.4
Oregon.....	2.1	10.4	14.8	9.2	-8.9	11.7	-11.6	20.5
California.....	4.5	9.7	17.4	4.5	-17.2	22.2	-7.1	17.7
Alaska.....	1.7	11.4	25.0	10.2	-11.7	14.8	-6.2	.8
Hawaii.....	15.8	10.1	24.3	16.5	9.5	4.3	17.9	10.1

¹ Computed from data for December 31, 1957, 1958, and 1959.

² Includes Virgin Islands.

³ Less than .05 percent.

⁴ Includes Pacific Islands and Panama Canal Zone.

Deposit growth by State. In 1959, when the average growth in deposits throughout the entire United States was 1.7 percent, the range by States was from an increase of 16 percent in Hawaii and 13 percent in Arizona to a decrease of nearly 4 percent in Nebraska. In 1958, when the average rate of growth in deposits in the entire United States was 7.3 percent, all States showed an increase in deposits, at rates ranging from 16 percent in South Dakota to 1 percent in Louisiana.

Growth rates for major types of earning assets. Growth rates for total assets among the different States, which are not shown in the table, are similar, though with a slightly narrower range, than the growth rate for total deposits. For the three major components of earning assets—total loans, United States Government obligations, and other securities—there is much more variation than in total assets or total deposits. In 1959 the growth in bank loans ranged from 3 percent in Kansas to 27 percent in Nevada. For holdings of United States Government obligations, the change during 1959 ranged from a decrease of 22 percent in New York to an increase of 10 percent in Hawaii and 12 percent in Puerto Rico; and for holdings of other securities from a decrease of 17 percent in the District of Columbia and 12 percent in Oregon to an increase of 14 percent in New Mexico and 18 percent in Hawaii.

ASSETS AND LIABILITIES OF THE ENTIRE BANKING AND CURRENCY SYSTEM

When insurance of bank obligations was first inaugurated in the United States, in New York and Vermont in 1829, most commercial banks issued circulating notes, and the insurance systems in

those States covered both circulating notes and deposits. Subsequent to 1866 only national banks issued circulating notes because of the prohibitive tax levied by Congress on such issues by State banks. After establishment of the Federal Reserve System in 1914 the circulating notes issued by Federal Reserve banks greatly exceeded in amount those issued by national banks, and such issues by national banks ceased in 1936. Circulating notes issued by national banks and by the Federal Reserve banks were fully guaranteed by the United States Government; in fact, Federal Reserve notes are a direct obligation of the Federal Government, like the United States notes and minor coins issued by the Treasury.

The purpose of the guaranty of circulating notes by the Federal Government, whether issued by commercial or Federal Reserve banks, and that of insurance of bank deposits is the same: namely, to provide assurance that means of payment will not be lost through bank failures. Bank deposits, circulating notes of banks, and the circulating notes and coins issued by the United States Treasury all serve the same basic role in the economic affairs of the nation, namely, as means of payment or a cash reserve available for immediate or later use. Consequently, it is important to examine the annual changes in the entire banking and currency system. The banking and currency system of the United States includes not only the commercial and mutual savings banks, but also Federal Reserve banks, the postal savings system, the gold accounts and currency issues of the Treasury, and the Exchange Stabilization Fund.

Total assets and net total deposits and circulating currency of the entire banking and currency system. Table 32 gives the total assets, or total liabilities and capital accounts, of the entire banking and currency system of the United States, at the close of each year from 1947 to 1959, and also a classification of the liabilities and capital accounts. The basic classification is three-fold: claims of other parts of the banking and currency system; capital accounts and miscellaneous liabilities; and net total deposits and circulating currency. The claims of other parts of the banking system represent liabilities which are owed to, and therefore constitute assets of, other parts of the banking and currency system. They include interbank deposits, a portion of other deposits equal to cash items in process of collection, the member bank reserve balances and nonmember clearing accounts at the Federal Reserve banks; and the currency held by the banks or the Federal Reserve banks. Capital accounts and miscellaneous liabilities of the entire banking and currency system consist largely of the capital accounts

of commercial and savings banks, but the category also includes their borrowings and miscellaneous liabilities, the capital of the Exchange Stabilization Fund, and miscellaneous liabilities of the Federal Reserve banks and postal savings system.

Table 32. NET TOTAL DEPOSITS AND CIRCULATING CURRENCY, AND OTHER LIABILITIES AND CAPITAL ACCOUNTS OF THE ENTIRE BANKING AND CURRENCY SYSTEM, DECEMBER 31, 1947-1959, AND ANNUAL PERCENTAGE CHANGES

Date or period	Total assets, or total liabilities and capital accounts ¹	Claims of (i.e., owed to) other parts of the banking and currency system ²	Capital accounts and miscellaneous liabilities ³	Net total deposits and circulating currency ⁴	Ownership distribution of net total deposits and circulating currency		
					Foreign ⁵	United States Government ⁶	Other holders ⁷
Amount Dec. 31, (in millions):							
1959.....	\$393,962	\$107,394	\$29,379	\$257,187	\$6,131	\$6,560	\$244,496
1958.....	387,353	106,094	27,796	253,462	6,877	5,678	240,907
1957.....	370,526	106,412	26,218	237,897	6,005	5,745	226,147
1956.....	362,513	106,212	24,547	231,754	5,939	5,387	220,428
1955.....	352,458	103,554	22,724	226,178	5,722	5,357	215,099
1954.....	340,208	98,437	21,799	219,973	5,857	5,904	208,212
1953.....	331,015	100,534	20,272	210,205	5,110	5,617	199,478
1952.....	325,151	100,544	19,329	205,277	4,876	7,001	193,400
1951.....	310,444	97,806	18,232	194,406	4,471	5,190	184,745
1950.....	294,653	92,054	16,990	185,612	4,772	5,096	175,742
1949.....	282,683	88,350	15,712	178,622	4,532	5,470	168,620
1948.....	283,829	91,737	14,849	177,242	4,431	4,801	168,010
1947.....	280,583	89,939	14,039	176,607	4,089	3,546	168,972
Percentage change: 1948-1959 average:⁸.....	2.9%	1.5%	6.3%	3.2%	3.4%	5.3%	3.1%
1959.....	1.7	1.2	5.7	1.5	-10.8	15.5	1.5
1958.....	4.5	-3	6.0	6.5	14.5	-1.2	6.5
1957.....	2.2	2	6.8	2.7	1.1	6.6	2.6
1956.....	2.9	2.6	8.0	2.5	3.8	.6	2.5
1955.....	3.6	5.2	4.2	2.8	-2.3	-9.3	3.3
1954.....	2.8	-2.1	7.5	4.6	14.6	5.1	4.4
1953.....	1.8	(⁹)	4.9	2.4	4.8	-19.8	3.1
1952.....	4.7	2.8	6.0	5.6	9.1	34.9	4.7
1951.....	5.4	6.2	7.3	4.7	-6.3	1.8	5.1
1950.....	4.2	4.2	8.1	3.9	5.3	-6.8	4.2
1949.....	-4	-3.7	5.8	.8	2.3	13.9	.4
1948.....	1.2	2.0	5.8	.4	8.4	35.4	-6

¹ Sum of total assets, or total liabilities and capital accounts, of commercial and savings banks, Federal Reserve banks, postal savings system, Exchange Stabilization Fund, and items in the *Treasury Circulation Statement of United States Money*.

² Includes domestic interbank deposits and deposits equal to cash items in process of collection, member bank reserve accounts and deferred availability items at Federal Reserve banks, Federal Reserve notes issued by the Treasury to Federal Reserve banks and gold certificates held for and by such banks, and various other items in the liabilities of the parts of the banking and currency system owed to other parts of the system.

³ Capital accounts and minor liabilities of commercial and mutual savings banks, Federal Reserve banks (except paid-in capital which is included in claims of other parts of the banking and currency system), and Exchange Stabilization Fund, and minor liabilities of the postal savings system.

⁴ Currency issued by the Treasury and Federal Reserve banks adjusted to exclude amounts held within the banking and currency system, deposits in commercial and savings banks and in Federal Reserve banks other than those classified as claims of the banking and currency system, and deposits in the postal savings system.

⁵ Foreign deposits in Federal Reserve banks, foreign bank deposits in commercial and mutual savings banks, deposits due foreigners other than banks and official institutions reported in *Treasury Bulletin*, and United States currency held abroad as estimated in connection with balance of payments estimates of the Department of Commerce. Does not include foreign deposits with American agencies of foreign banks or other institutions not included in banking statistics, nor balances of foreign branches of American banks with their head offices.

⁶ United States Government deposits in commercial and savings banks and in Federal Reserve banks (including amounts in process of collection at Federal Reserve banks and "all other" deposits of those banks except the account of the Exchange Stabilization Fund) and currency in the general fund of the Treasury.

⁷ Balance of net total deposits and circulating currency.

⁸ Average annual rate of change computed by using compound interest formula.

⁹ Decrease of less than 0.05 percent.

Note: Due to rounding, components may not add to total.

Table 33. ASSETS OF THE ENTIRE BANKING AND CURRENCY SYSTEM, DECEMBER 31, 1947-1959, AND ANNUAL PERCENTAGE CHANGES

Date or period ¹	Obligations of other parts of the banking and currency system ²	Net total assets ³	Gold and other monetary metals ⁴	United States Government obligations ⁵	Other securities ⁶	Loans and discounts ⁷	Other assets ⁸
Amount, Dec. 31, (in millions):							
1959.....	\$108,145	\$285,817	\$24,309	\$94,074	\$25,744	\$135,585	\$6,105
1958.....	106,924	280,430	25,294	102,011	26,025	121,564	5,536
1957.....	107,760	262,767	27,467	92,161	22,707	115,029	5,403
1956.....	107,148	255,365	26,572	93,985	20,233	109,977	4,598
1955.....	104,424	248,037	26,190	97,564	20,451	100,000	3,832
1954.....	98,458	241,752	26,190	105,684	20,233	85,818	3,827
1953.....	100,676	230,338	26,372	101,809	18,188	80,758	3,211
1952.....	100,812	224,340	27,428	100,915	17,197	75,771	3,029
1951.....	98,358	212,083	26,920	98,722	15,754	67,851	2,836
1950.....	92,483	202,172	26,762	97,547	14,592	60,621	2,650
1949.....	88,098	194,585	28,429	101,509	12,472	49,730	2,445
1948.....	91,622	192,209	28,208	101,840	11,270	48,331	2,560
1947.....	89,714	190,869	26,595	108,359	10,565	43,115	2,235
Percentage change: 1948-1959 average:⁹.....							
	1.6%	3.4%	-0.7%	-1.2%	7.7%	10.0%	9.7%
1959.....	1.1	1.9	-3.9	-7.8	-1.1	11.5	10.3
1958.....	-.8	6.7	-7.9	10.7	14.6	5.7	2.5
1957.....	.6	2.9	3.4	-1.9	12.2	4.6	17.5
1956.....	2.6	3.0	1.5	-3.7	-1.1	10.0	20.0
1955.....	6.1	2.6	(¹⁰)	-7.7	1.1	16.5	.1
1954.....	-2.2	5.0	-7	3.8	11.2	6.3	19.2
1953.....	-1	2.7	-3.9	.9	5.8	6.6	6.0
1952.....	2.5	5.8	1.9	2.2	9.2	11.7	6.8
1951.....	6.4	4.9	.6	1.2	8.0	11.9	7.0
1950.....	5.0	3.9	-5.9	-3.9	17.0	21.9	8.4
1949.....	-3.8	1.2	.8	-.3	10.7	2.9	-4.5
1948.....	2.1	.7	6.1	-6.0	6.7	12.1	14.5

¹ For total assets of the banking and currency system, see Table 32.

² Includes "cash and due from banks," loans to banks, and Federal Reserve bank stock reported in the assets of commercial and savings banks; gold certificate reserves and other cash, Federal Reserve notes of other Federal Reserve banks, member bank discounts and advances and acceptances, and uncollected items reported in the assets of Federal Reserve banks; cash in depository banks and reserve fund in the Treasury, reported in assets of the postal savings system; deposits in Federal Reserve banks and gold account at the Treasury reported in assets of the Exchange Stabilization Fund; and obligations of Federal Reserve banks for Federal Reserve notes issued by the Treasury to such banks.

³ Total of assets classified in the remaining columns of the table.

⁴ Gold stock, and silver and other metals in coins or held in Treasury against silver certificates at monetary value.

⁵ Held in all parts of the banking and monetary system.

⁶ Held by commercial and mutual savings banks.

⁷ Loans and discounts of commercial and savings banks, minus loans to banks.

⁸ Bank premises and equipment of commercial and mutual savings banks and of Federal Reserve banks, and miscellaneous assets of those banks and other parts of the banking and monetary system.

⁹ Average annual rate of change computed by using compound interest formula.

¹⁰ Negligible change.

Note: Due to rounding, components may not add to total.

The net total deposits and circulating currency comprise the obligations of the banking and currency system which serve as circulating medium or means of payments, or as deposits or currency held for later use. A portion of the net total deposits and circulating currency is held, or owned, by foreign banks and foreign governments, or other residents of foreign countries. Another portion is owned by the United States Government. The balance, which represents the active circulating medium and reserve cash balances of business, individuals, and non-governmental associa-

tions in the United States, increased from \$169 billion at the end of 1947 to \$244 billion at the end of 1959; or an average rate of growth of 3.1 percent. The highest annual rate of growth during the period was 6.5 percent in 1958. The growth in 1959 was at the comparatively low figure of 1.5 percent, lower than any other year during the period except 1948 and 1949.

Categories of assets of the entire banking and currency system. Table 33 shows the major categories of the assets of the entire banking and currency system. In this table the assets which consist of claims on (i.e., liabilities of) other parts of the banking and currency system are segregated from other assets. The amount shown as claims on other parts of the banking and currency system is not identical with, though not greatly different from, the amount shown in the preceding table as claims of (i.e., owed to) other parts of the system. This is because of differences in timing in the making and receipts of interbank payments, even though the accounts all refer to the close of business on December 31, and to differences and imperfections in reporting. Other columns in Table 33 show the net total assets of the entire banking and currency system, i.e., all assets except those which are liabilities of other parts of the system—and the five major categories of such assets: gold and other monetary metals, United States Government obligations, other securities, loans and discounts, and other assets.

From the end of 1947 to the end of 1959 the net total assets of the entire banking and monetary system increased at an average annual rate of 3.4 percent. The major types of assets changed at substantially different rates: loans and discounts increased at an annual rate of 10.0 percent, and securities other than United States Government obligations at 7.7 percent; while gold and monetary metals decreased at an annual rate of 0.7 percent, and United States Government obligations at 1.2 percent. At the end of 1959 loans and discounts and securities other than United States Government obligations together constituted 56 percent of the net total assets of the entire banking and monetary system, compared with 28 percent at the end of 1947. United States Government obligations were 33 percent of the net total assets of the system at the end of 1959, compared with 57 percent at the end of 1947.

INCOME OF INSURED BANKS

Growth of banks income. Total income of all insured banks was 7.4 percent higher in 1959 than in 1958. Insured commercial banks had an increase in income of 6.7 percent, while income of insured

mutual savings banks grew by 12.8 percent. In 1959 the income of insured commercial banks was 2.7 times, and that of insured mutual savings banks nearly three times, as large as in 1948.

Sources of income. The principal sources of income of banks are interest on loans, interest and dividends on securities, and other items reported as current operating earnings. Other income is received through recoveries from assets previously charged off and profits from the sale of assets. In 1959 almost three-fifths of the income of insured commercial banks was derived from loans, and insured mutual savings banks received 68 percent of their income from this source. Approximately one-fourth of the income of both types of banks was derived from securities. However, for insured commercial banks the income from United States Government obligations was three times as great as that from other securities, while insured mutual savings banks received less income from United States Government obligations than from other securities.

Table 34. SOURCES AND DISPOSITION OF TOTAL INCOME OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), 1948 AND 1957-1959

Income	Amounts (in millions)				Percent of total	
	1959	1958	1957	1948	1959	1948
Total income	\$9,998	\$9,369	\$8,249	\$3,670	100.0%	100.0%
Sources						
Loans	5,968	5,141	4,964	1,600	59.7	43.6
U. S. Government obligations	1,732	1,544	1,442	1,008	17.3	27.5
Other securities	546	502	413	190	5.5	5.2
Service charges on deposits	532	487	441	174	5.3	4.7
Other current income	890	827	791	432	8.9	11.8
Recoveries, etc. ¹	329	868	198	266	3.3	7.2
Disposition						
Salaries and wages	2,577	2,400	2,268	1,044	25.8	28.5
Interest on deposits	1,580	1,381	1,142	317	15.8	8.6
Other current expenses	2,107	1,832	1,710	802	21.1	21.9
Charge-offs, etc. ²	1,362	783	757	486	13.6	13.2
Income taxes	884	1,271	998	275	8.8	7.5
Dividends to stockholders ³	776	726	678	332	7.8	9.0
Additions to capital accounts	712	976	696	414	7.1	11.3

¹ Recoveries from assets previously charged off except those credited to valuation reserve accounts, profits on assets sold, and transfers from valuation reserve accounts.

² Losses and other charge-offs except those charged to valuation reserve accounts, and transfers to valuation reserve accounts.

³ Includes interest on capital notes and debentures.

Note: Due to rounding, components may not add to total.

For both insured commercial banks and insured mutual savings banks the percentage increase in total income over the preceding year was more than two and one-half times the percentage increase in assets. A strong demand for loans and higher interest rates led to higher average rates of income from both loans and securi-

ties, and to a shifting from securities to loans on which the average rate of return is higher. To meet the demand for loans, and for other purposes, substantial amounts of securities were allowed to mature without reinvestment or were sold from the portfolios of banks. Many of the securities had been purchased at prices higher than those prevailing in 1959, and their sale resulted in large reported losses. The consequence, for insured commercial banks, was a substantial excess of losses and charge-offs over recoveries and profits and on securities sold in 1959, compared with a small excess of recoveries and profits in 1958. Insured mutual savings banks also had larger net losses and charge-offs in 1959 than in the preceding year.

Table 35. SOURCES AND DISPOSITION OF TOTAL INCOME OF INSURED MUTUAL SAVINGS BANKS IN THE UNITED STATES, 1948 AND 1957-1959¹

Income	Amount (in millions)				Percent of total	
	1959	1958	1957	1948	1959	1948
Total income	\$1,372	\$1,216	\$1,074	\$ 463	100.0%	100.0%
Sources						
Loans.....	934	821	731	169	68.1	36.5
U. S. Government obligations.....	146	142	147	184	10.6	39.7
Other securities.....	181	167	127	36	13.2	7.8
Other current income ²	41	37	34	14	3.0	3.0
Recoveries, etc. ³	70	49	35	60	5.1	13.0
Disposition						
Salaries and wages.....	97	92	87	48	7.1	10.4
Dividends and interest on deposits.....	897	812	716	196	65.4	42.3
Other current expenses ²	116	110	101	52	8.4	11.2
Charge-offs, etc. ⁴	116	66	71	77	8.4	16.6
Income taxes ⁵	12	10	9	5	.9	1.1
Additions to capital accounts.....	134	126	90	85	9.8	18.4

¹ Because of changes in 1951 in the method of reporting, data for subsequent years are not strictly comparable with those for 1948 nor with those for commercial banks.

² Except for 1948, includes amounts classified as "nonrecurring" income or expenses.

³ Recoveries from assets previously charged off except those credited to valuation reserve accounts, profits on assets sold, and transfers from valuation reserve accounts.

⁴ Losses and other items charged off except those charged to valuation reserve accounts, and transfers to valuation reserve accounts.

⁵ Includes franchise taxes computed on an income basis.

Sources and disposition of income in the years 1948 and 1957-1959 are shown for insured commercial banks in Table 34, and for insured mutual savings banks in Table 35. Average rates of income, expense ratios, and net additions to capital accounts for both types of banks are shown for the same years in Table 36.

Disposition of income. For insured commercial banks salaries and wages, which constitute the largest category of expenses, were slightly higher in amount and in relation to income in 1959 than in the preceding year. As shown in Table 37, the number of employees and average salaries have risen in each year since 1947.

However, average operating earnings for each person employed also increased, and the average number of employees for each \$1 million of assets has declined during the past two years, after rising in the three preceding years.

Table 36. AVERAGE RATES OF INCOME, EXPENSE RATIOS, AND NET ADDITIONS TO CAPITAL ACCOUNTS OF INSURED COMMERCIAL BANKS AND MUTUAL SAVINGS BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), 1948 AND 1957-1959

	1959	1958	1957	1948
Insured commercial banks				
Average rates of income				
On loans.....	5.75%	5.37%	5.42%	4.04%
On U. S. Government obligations.....	2.80	2.48	2.52	1.57
On other securities.....	2.69	2.61	2.47	2.14
Ratios				
Salaries and wages to deposits.....	1.21	1.16	1.17	.75
Interest on time and savings deposits.....	2.36	2.21	2.08	.90
Net additions to capital accounts from profits.....	3.80	5.51	4.20	4.16
Insured mutual savings banks¹				
Average rates of income				
On loans.....	4.62	4.49	4.40	4.43
On U. S. Government obligations.....	2.79	2.66	2.63	2.29
On other securities.....	3.86	3.83	3.57	3.00
Ratios				
Salaries and wages to deposits.....	.34	.35	.36	.39
Interest on time and savings deposits.....	3.19	3.09	2.95	1.57
Net additions to surplus from profits.....	5.16	5.18	3.99	6.53

¹ Because of changes in 1951 in the method of reporting, data for subsequent years are not strictly comparable with those for 1948 nor with those for commercial banks.

Table 37. NUMBER AND AVERAGE COMPENSATION OF EMPLOYEES, AVERAGE OPERATING EARNINGS PER EMPLOYEE, AND AVERAGE NUMBER OF EMPLOYEES FOR EACH \$1 MILLION OF ASSETS, INSURED COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), 1947-1959

Year	Employment ¹			Average salary ¹		Average operating earnings for each person employed	Average number of officers and others employed for each \$1 million of assets
	Total	Officers ²	Others ²	Officers	Others		
1959.....	566,466	97,121	469,345	\$9,191	\$3,588	\$17,070	2.38
1958.....	548,073	93,452	454,621	8,851	3,461	15,511	2.40
1957.....	532,921	90,020	442,891	8,595	3,373	15,106	2.48
1956.....	507,874	86,697	421,177	8,315	3,258	14,240	2.42
1955.....	481,257	83,549	397,708	7,973	3,092	13,252	2.38
1954.....	462,557	80,870	381,687	7,702	2,984	12,482	2.39
1953.....	445,701	78,164	367,537	7,451	2,911	12,304	2.40
1952.....	421,923	75,280	346,643	7,041	2,784	11,689	2.35
1951.....	396,328	72,686	323,642	6,690	2,671	11,090	2.34
1950.....	374,818	70,502	304,316	6,327	2,483	10,487	2.36
1949.....	362,685	68,524	294,161	5,993	2,380	9,945	2.39
1948.....	354,717	66,674	288,043	5,726	2,301	9,595	2.35
1947.....	341,951	64,218	277,733	5,370	2,169	9,059	2.31

¹ Comparable data for the years 1937 to 1946 are given in the Annual Report of the Corporation for 1948, page 44.

² Average numbers of full and part-time employees at the beginning and end of the year.

Because mutual savings banks have few loans other than those secured by real estate, and do not have the expenses associated with checking accounts, their operations differ in many respects from those of commercial banks, and data regarding expenses for the two types of banks are not strictly comparable. Salaries and wages paid by insured mutual savings banks in 1959 continued to rise in amount, but they declined in relation to total income. The increase in number of employees also was relatively less than the increase in income.

Interest paid on deposits by insured commercial banks increased in 1959, both in relation to total income and as a percentage of average time and savings deposits. Dividends and interest paid depositors by insured mutual savings banks was greater in relation to average deposits in 1959 than in 1958, but absorbed a slightly smaller portion of total income.

For insured commercial banks as well as for insured mutual savings banks the amounts of losses, charge-offs, and transfers to valuation reserves in 1959 were approximately 75 percent larger than in 1958. These items were larger in relation to total income for insured commercial banks than for insured mutual savings banks.

Taxes on the net income of insured commercial banks in 1959 amounted to 37 percent of profits before such taxes, compared with 43 percent in 1958.

Profits of insured commercial banks after taxes but before dividends were 13 percent less in 1959 than in 1958. However, dividends and interest on capital were 7 percent higher, absorbing 52 percent of the profits before dividends in 1959 compared with 43 percent in 1958. Additions to capital from profits amounted to 3.8 percent of the capital accounts of insured commercial banks in 1959, down from 5.5 percent in 1958. Insured mutual savings banks added 5.2 percent to their surplus from profits in 1959, the same as in the preceding year. In 1958 the rate of growth in assets had exceeded that in capital accounts resulting from retained earnings. However in 1959, due to the less rapid expansion of assets, the rate of growth of capital accounts from retained earnings exceeded that of total assets.

Operating ratios by size of bank. In Table 38 are shown selected operating ratios for 1959 of insured commercial banks grouped by amount of deposits. The ratio of current operating expenses to current earnings for insured commercial banks was 64.8 percent in 1959 compared with 66.0 percent in 1958 and 63.6 percent

in 1957. In 1959, only the ratio for the size group containing banks with deposits of \$500 million or more was below the all-bank ratio. The highest ratio was for banks with from \$5 million to \$25 million in deposits. This is approximately the same pattern as in the two preceding years.

Table 38. SELECTED OPERATING RATIOS OF INSURED COMMERCIAL BANKS OPERATING THROUGHOUT THE YEAR 1959
BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS

Size group	Current operating expenses to current earnings	Average interest paid on time and savings deposits	Average service charges on demand deposits	Profits before income taxes to total assets	Profits after income taxes to total capital accounts	Dividends to total capital accounts
All banks	64.8%	2.34%	0.35%	0.97%	7.73%	4.02%
Banks with deposits of—						
Less than \$1,000,000	69.6	2.22	.30	1.13	7.31	2.48
\$1,000,000 to \$5,000,000	69.0	2.19	.38	1.01	7.97	2.80
\$5,000,000 to \$25,000,000	70.2	2.19	.57	.88	7.35	3.02
\$25,000,000 to \$100,000,000	69.0	2.27	.47	.84	7.29	3.40
\$100,000,000 to \$500,000,000	65.3	2.33	.31	.90	7.57	4.23
Over \$500,000,000	58.9	2.54	.24	1.10	8.08	4.89

Interest paid on time and savings deposits averaged almost one-fourth of one percent higher in 1959 than in 1958. Highest average rates were paid by banks with \$500 million or more in total deposits, while banks with from \$1 million to \$25 million in deposits had the lowest rates.

Average service charges on demand deposits were slightly higher in 1959, being 0.35 percent compared with 0.32 percent in 1958 and 0.31 percent in 1957. The pattern of the two preceding years was repeated in 1959, with the highest ratio being for banks with from \$5 to \$25 million in deposits and banks with deposits of \$500 million or more having the lowest ratio.

The ratio of profits before income taxes to total assets was 0.97 percent in 1959, down from 1.25 percent in 1958 and 1.06 percent in 1957. Ratios well above the average were earned by banks in the two smallest groups as well as in the largest size group.

Profits after income taxes were lower in relation to total capital accounts in 1959 than in either of the two preceding years. The group with the highest ratio was that containing the largest banks, with the group holding deposits of \$25 million to \$100 million having the lowest ratio.

Dividends were larger in relation to total capital accounts in 1959 than in either of the two preceding years. Ratios were above

the average for banks in the two largest size groups, with the group of banks holding deposits of less than \$1 million having the lowest ratio.

PART FIVE

STATISTICS OF BANKS AND DEPOSIT INSURANCE

NUMBER, OFFICES, AND DEPOSITS OF BANKS

- Table 101. Changes in number and classification of banks and branches in the United States (States and other areas) during 1959
- Table 102. Number of banking offices in the United States (States and other areas), December 31, 1959
Grouped according to insurance status and class of bank, and by State or area and type of office
- Table 103. Number of commercial banks operating branches and number of branches in the United States (States and other areas), June 30, 1959
Banks operating branches grouped according to character of branch system and branches grouped according to location of branch and by population of center in which located and State
- Table 104. Number of banking offices of commercial banks in the United States (States and other areas), June 30, 1959
Grouped according to number of commercial banking offices in center in which located and by type of office and population of center in which located
- Table 105. Number of banking offices of commercial banks in metropolitan areas of the United States (States and other areas), June 30, 1959
Grouped according to type of office
- Table 106. Number and deposits of all banks in the United States (States and other areas), December 31, 1959
Banks grouped according to insurance status and by district and State

Tabulations for all banks are prepared in accordance with an agreement among the Federal bank supervisory agencies. Provision of deposit facilities for the general public is the chief criterion for distinguishing between banks and other types of financial institutions. However, trust companies engaged in general

fiduciary business though not in deposit banking are included; and credit unions and savings and loan associations are excluded except in the case of a few which accept deposits under the terms of special charters.

Commercial and stock savings banks include the following categories of banking institutions:

National banks;

Incorporated State banks, trust companies, and bank and trust companies, regularly engaged in the business of receiving deposits, whether demand or time, except mutual savings banks;

Stock savings banks, including guaranty savings banks in New Hampshire;

Industrial and Morris Plan banks which operate under general banking codes, or are specifically authorized by law to accept deposits and in practice do so, or the obligations of which are regarded as deposits for deposit insurance;

Special types of banks of deposit: cash depositories in South Carolina; cooperative exchanges in Arkansas; a savings and loan company operating under Superior Court charter in Georgia; government operated banks in American Samoa, North Dakota, and Puerto Rico; a cooperative bank, usually classified as a credit union, operating under a special charter in New Hampshire; two savings institutions, known as "trust companies," operating under special charters in Texas; employees' mutual banking associations in Pennsylvania; the Savings Banks Trust Company in New York; and four branches of foreign banks which engage in a general deposit business in the continental United States or in Puerto Rico.

Private banks under State supervision, and such other private banks as are reported by reliable unofficial sources to be engaged in deposit banking;

Nondeposit trust companies include institutions operating under trust company charters which are not regularly engaged in deposit banking but are engaged in fiduciary business other than that incidental to real estate title or investment activities.

Mutual savings banks include all banks operating under State banking codes applying to mutual savings banks.

Institutions excluded. Institutions in the following categories are excluded, though such institutions may perform many of the same functions as commercial and savings banks:

Banks which have suspended operations or have ceased to accept new deposits and are proceeding to liquidate their assets and pay off existing deposits;

Building and loan associations, savings and loan associations, credit unions, personal loan companies, and similar institutions, chartered under laws applying to such institutions or under general incorporation laws, regardless of whether such institutions are authorized to accept deposits from the public or from their members and regardless of whether such institutions are called "banks" (a few institutions accepting deposits under powers granted in special charters are included);

Morris Plan companies, industrial banks, loan and investment companies, and similar institutions except those mentioned in the description of institutions included;

Branches of foreign banks, and private banks, which confine their business to foreign exchange dealings and do not receive "deposits" as that term is commonly understood;

Institutions chartered under banking or trust company laws, but operating as investment or title insurance companies and not engaged in deposit banking or fiduciary activities;

Federal Reserve banks and other banks, such as the Federal Home Loan banks and the Savings and Loan Bank of the State of New York, which operate as rediscount banks and do not accept deposits except from financial institutions;

The postal savings system.

**Table 101. CHANGES IN NUMBER AND CLASSIFICATION OF BANKS AND BRANCHES
IN THE UNITED STATES (STATES AND OTHER AREAS) DURING 1959**

Type of change	All banks			Commercial and stock savings banks and nondeposit trust companies							Mutual savings banks		
	Total	In- sured	Non- insured	Total	Insured			Noninsured		Total	In- sured ²	Non- insured	
					Total	Members F. R. System		Not members F. R. System	Banks of de- posit				Non- deposit trust com- panies ¹
						National	State						
BANKS													
Number of banks, December 31, 1959.....	14,004	13,382	622	13,486	13,114	4,542	1,687	6,885	317	55	518	268	250
Number of banks, December 31, 1958.....	14,060	13,365	695	13,540	13,124	4,578	1,730	6,816	362	54	520	241	279
Net change during year.....	-56	+17	-73	-54	-10	-36	-43	+69	-45	+1	-2	+27	-29
Banks beginning operations.....	117	102	15	117	102	23	4	75	13	2			
New banks.....	115	102	13	115	102	23	4	75	12	1			
Banks added to count ³	2		2	2					1	1			
Banks ceasing operations.....	173	166	7	171	165	71	30	64	6		2	1	1
Suspended banks not reopened or succeeded.....	2	2		2	2			2					
Absorptions, consolidations, and mergers.....	169	164	5	167	163	71	30	62	4		2	1	1
Other liquidations.....	2		2	2					2				
Noninsured banks becoming insured.....		+82	-82		+54	+1	+2	+51	-53	-1		+28	-28
Successor to noninsured bank.....		+1	-1		+1			+1	-1				
Admission to insurance, operating banks.....		+78	-78		+50			+50	-49	-1		+28	-28
Admission to F. R. System.....		+3	-3		+3	+1	+2		-3				
Suspended insured bank succeeded by noninsured bank.....		-1	+1		-1			-1	+1				
Other changes in classification.....						+11	-19	+8					
National banks succeeding state banks.....						+7	-6	-1					
State banks succeeding national banks.....						-2		+2					
State bank succeeding another state bank.....								+1					
Admissions to F. R. System.....						+6	-3	+3					
Withdrawals from F. R. System.....							-15	+15					
Changes not involving number in any class:													
Successions.....	3	2	1	3	2			2		1			
Absorptions of noninsured nondeposit financial institu- tion (not accompanied by establishment of additional banking offices).....	2	2		2	2		1	1					
Changes in title, location, or name of location.....	114	110	4	113	109	35	18	56	2	2	1	1	
Change in powers.....	34	34		34	34			34					

BRANCHES													
Number of branches, December 31, 1959	10,238	10,053	185	9,790	9,735	4,974	2,519	2,242	45	10	448	318	130
Number of branches, December 31, 1958	9,493	9,262	231	9,068	8,957	4,534	2,390	2,033	101	10	425	305	120
Net change during year	+745	+791	-46	+722	+778	+440	+129	+209	-56		+23	+13	+10
Branches opened for business	815	783	32	780	768	388	180	200	11	1	35	15	20
Facilities provided as agents of the government ¹	16	15	1	16	15	10		5	1				
Absorbed branches converted into branches	154	153	1	154	153	80	40	33	1				
Branches replacing head offices relocated or placed in liquidation	8	8		8	8	5		3					
Other branches opened	625	602	23	592	588	291	138	159	3	1	33	14	19
Branches added to count ²	12	5	7	10	4	2	2		6		2	1	1
Branches discontinued	70	69	1	58	57	32	13	12	1		12	12	
Facilities	9			9	9	5		2					
Branches	60	59	1	48	47	27	11	9	1		12	12	
Branch deleted from count ³	1	1		1	1			1					
Other changes in classification among branches		+77	-77		+67	+84	-38	+21	-66	-1		+10	-10
Branches of national banks succeeding branches of state banks						+14	-14						
Branches of noninsured banks admitted to insurance		+54	-54		+44			+44	-43	-1		+10	-10
Branches of noninsured banks admitted to F. R. System		+25	-25		+25	+25							
Branches of insured banks admitted to F. R. System						+18		+2	-20				
Branches of insured banks withdrawing from F. R. System								-5	+5				
Branches transferred as result of absorption or succession		-2	+2		-2	+27	-21	-8	+2				
Changes not involving number in any class													
Branches transferred as result of absorption or succession	38	38		38	38	20	10	8					
Branches replacing seasonal agency	3	3		3	3	1	1	1					
Changes in title, location, or name of location	553	553		548	548	373	138	37			5	5	
ALL BANKING OFFICES													
Number of offices, December 31, 1959	24,242	23,435	807	23,276	22,849	9,516	4,206	9,127	362	65	966	586	380
Number of offices, December 31, 1958	23,553	22,627	926	22,608	22,081	9,112	4,120	8,849	463	64	945	546	399
Net change during year	+689	+808	-119	+668	+768	+404	+86	+278	-101	+1	+21	+40	-19
Offices opened	932	885	47	897	870	411	184	275	24	3	35	15	20
Banks	117	102	15	117	102	23	4	75	13	2			
Branches	815	783	32	780	768	388	180	200	11	1	35	15	20
Offices closed	243	235	8	229	222	103	43	76	7		14	13	1
Banks	173	166	7	171	165	71	30	64	6		2	1	1
Branches	70	69	1	58	57	32	13	12	1		12	12	
Changes in classification		+158	-158		+120	+96	-55	+79	-118	-2		+38	-38
Among banks		+81	-81		+53	+12	-17	+58	-52	-1		+28	-28
Among branches		+77	-77		+67	+84	-38	+21	-66	-1		+10	-10

¹ Includes 1 trust company member Federal Reserve System, December 31, 1959, and December 31, 1958.

² Includes 3 mutual savings banks members of the Federal Reserve System, December 31, 1959, and December 31, 1958.

³ Banks opened prior to 1959 but not included in count as of December 31, 1958.

⁴ Facilities established in or near military or other Federal Government installations at request of the Treasury or Commanding Officer of the installation.

⁵ Branches opened prior to 1959 but not included in count as of December 31, 1958.

⁶ Office now designated part of main office.

Table 102. NUMBER OF BANKING OFFICES IN THE UNITED STATES (STATES AND OTHER AREAS), DECEMBER 31, 1959
GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE OR AREA AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies							Mutual savings banks			Percentage insured ¹		
	Total	In-sured	Non-insured	Total	Insured			Noninsured		Total	In-sured ²	Non-insured	All banks of deposit	Com-mercial banks of deposit	Mutual savings banks	
					Total	Member F. R. System		Not members F.R.S.	Banks of deposit							Non-deposit trust companies ²
						National	State									
United States—all offices	24,242	23,435	807	23,276	22,849	9,516	4,206	9,127	362	65	966	586	380	96.9	98.4	60.7
Banks.....	14,004	13,382	622	13,436	13,114	4,542	1,637	6,885	317	55	518	268	250	95.9	97.6	51.7
<i>Unit banks</i>	11,566	11,041	525	11,236	10,886	3,672	1,301	5,913	299	51	330	155	175	95.9	97.3	47.0
<i>Banks operating branches</i>	2,438	2,341	97	2,250	2,223	870	336	972	18	4	188	113	75	96.2	99.2	60.1
Branches.....	10,238	10,053	185	9,790	9,735	4,974	2,519	2,242	45	10	448	318	130	98.3	99.5	71.0
48 States and D. C.—all offices¹	23,963	23,187	776	22,999	22,601	9,459	4,206	8,936	340	58	964	586	378	97.0	98.5	60.8
Banks.....	13,961	13,355	606	13,444	13,087	4,533	1,637	6,867	308	49	517	268	249	96.0	97.7	51.8
<i>Unit banks</i>	11,547	11,034	513	11,217	10,879	3,671	1,301	5,907	292	46	330	155	175	95.9	97.4	47.0
<i>Banks operating branches</i>	2,414	2,321	93	2,227	2,208	862	336	960	16	3	137	113	74	96.3	99.3	60.4
Branches.....	10,002	9,832	170	9,555	9,514	4,926	2,519	2,069	32	9	447	318	129	98.4	99.7	71.1
50 States and D. C.—all offices	24,094	23,307	787	23,130	22,721	9,514	4,206	9,001	345	64	964	586	378	97.0	98.5	60.8
Banks.....	13,990	13,374	616	13,473	13,106	4,541	1,637	6,878	313	54	517	268	249	96.0	97.7	51.8
<i>Unit banks</i>	11,562	11,040	522	11,232	10,885	3,672	1,301	5,912	297	50	330	155	175	95.9	97.3	47.0
<i>Banks operating branches</i>	2,428	2,334	94	2,241	2,221	869	336	966	16	4	137	113	74	96.3	99.3	60.4
Branches.....	10,104	9,933	171	9,657	9,615	4,973	2,519	2,123	32	10	447	318	129	98.4	99.7	71.1
Other areas—all offices	148	128	20	146	128	2	.....	126	17	1	2	.....	2	87.1	88.3	.....
Banks.....	14	8	6	13	8	1	.....	7	4	1	1	.....	1	61.5	66.7	.....
<i>Unit banks</i>	4	1	3	4	1	.....	.....	1	2	1	.....	.....	1	25.0	25.0	.....
<i>Banks operating branches</i>	10	7	3	9	7	.....	.....	6	2	.....	.....	.....	.....	77.8	87.5	.....
Branches.....	134	120	14	133	120	1	.....	119	13	.....	1	.....	1	89.6	90.2	.....
State																
Alabama—all offices	315	315	.....	315	315	137	28	150	.....	.....	.....	.....	.....	100.0	100.0	.....
Banks.....	237	237	.....	237	237	69	23	145	.....	.....	.....	.....	.....	100.0	100.0	.....
<i>Unit banks</i>	214	214	.....	214	214	52	20	142	.....	.....	.....	.....	.....	100.0	100.0	.....
<i>Banks operating branches</i>	23	23	.....	23	23	17	3	3	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	78	78	.....	78	78	68	5	5	.....	.....	.....	.....	.....	100.0	100.0	.....
Alaska—all offices	42	37	5	42	37	28	.....	9	5	.....	.....	.....	.....	88.1	88.1	.....
Banks.....	18	13	5	18	13	7	.....	6	5	.....	.....	.....	.....	72.2	72.2	.....
<i>Unit banks</i>	10	5	5	10	5	1	.....	4	5	.....	.....	.....	.....	50.0	50.0	.....
<i>Banks operating branches</i>	8	8	.....	8	8	6	.....	2	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	24	24	.....	24	24	21	.....	3	.....	.....	.....	.....	.....	100.0	100.0	.....
Arizona—all offices	160	154	6	160	154	117	8	29	.....	6	.....	.....	.....	100.0	100.0	.....
Banks.....	9	8	1	9	8	3	1	4	.....	1	.....	.....	.....	100.0	100.0	.....
<i>Unit banks</i>	4	4	.....	4	4	1	.....	3	.....	.....	.....	.....	.....	100.0	100.0	.....
<i>Banks operating branches</i>	5	4	1	5	4	2	1	1	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	151	146	5	151	146	114	7	25	.....	5	.....	.....	.....	100.0	100.0	.....

Arkansas—all offices	277	272	5	277	272	68	24	180	4	1				98.6	98.6	
Banks	236	231	5	236	231	55	20	156	4	1				98.3	98.3	
Unit banks	203	198	5	203	198	46	17	135	4	1				98.0	98.0	
Banks operating branches	33	33		33	33	9	3	21						100.0	100.0	
Branches	41	41		41	41	13	4	24						100.0	100.0	
California—all offices	1,671	1,662	9	1,671	1,662	1,215	236	211		9				100.0	100.0	
Banks	115	110	5	115	110	37	23	50		5				100.0	100.0	
Unit banks	57	54	3	57	54	20	7	27		3				100.0	100.0	
Banks operating branches	58	56	2	58	56	17	16	23		2				100.0	100.0	
Branches	1,556	1,552	4	1,556	1,552	1,178	213	161		4				100.0	100.0	
Colorado—all offices	193	167	26	193	167	82	19	66	26					86.5	86.5	
Banks	186	160	26	186	160	77	18	65	26					86.0	86.0	
Unit banks	180	154	26	180	154	73	17	64	26					85.6	85.6	
Banks operating branches	6	6		6	6	4	1	1						100.0	100.0	
Branches	7	7		7	7	5	1	1						100.0	100.0	
Connecticut—all offices	378	276	102	258	248	112	66	70	9	1	120	28	92	73.2	96.5	23.3
Banks	144	76	68	73	63	24	10	29	9	1	71	13	58	53.1	87.5	18.3
Unit banks	90	36	54	40	30	11	2	17	9	1	50	6	44	40.4	76.9	12.0
Banks operating branches	54	40	14	33	33	13	8	12			21	7	14	74.1	100.0	33.3
Branches	234	200	34	185	185	88	56	41			49	15	34	85.5	100.0	30.6
Delaware—all offices	78	75	3	73	70	3	26	41	3		5	5		96.2	95.9	100.0
Banks	22	21	1	20	19	3	2	14	1		2	2		95.5	95.0	100.0
Unit banks	13	13		13	13	3		10						100.0	100.0	
Banks operating branches	9	8	1	7	6		2	4	1		2	2		88.9	85.7	100.0
Branches	56	54	2	53	51		24	27	2		3	3		96.4	96.2	100.0
District of Columbia—all offices	76	76		76	76	38	29	9						100.0	100.0	
Banks	12	12		12	12	5	4	3						100.0	100.0	
Unit banks	1	1		1	1			1						100.0	100.0	
Banks operating branches	11	11		11	11	5	4	2						100.0	100.0	
Branches	64	64		64	64	33	25	6						100.0	100.0	
Florida—all offices	307	302	5	307	302	117	11	174	2	3				99.3	99.3	
Banks	293	288	5	293	288	106	11	171	2	3				99.3	99.3	
Unit banks	280	275	5	280	275	96	11	163	2	3				99.3	99.3	
Banks operating branches	13	13		13	13	10		3						100.0	100.0	
Branches	14	14		14	14	11		3						100.0	100.0	
Georgia—all offices	500	444	56	500	444	103	33	308	56					88.8	88.8	
Banks	413	357	56	413	357	52	13	292	56					86.4	86.4	
Unit banks	339	333	6	339	333	40	3	285	56					85.6	85.6	
Banks operating branches	24	24		24	24	12	5	7						100.0	100.0	
Branches	87	87		87	87	51	20	16						100.0	100.0	
Hawaii—all offices	89	83	6	89	83	27		56		6				100.0	100.0	
Banks	11	6	5	11	6	1		5		5				100.0	100.0	
Unit banks	5	1	4	5	1			1		4				100.0	100.0	
Banks operating branches	6	5	1	6	5	1		4		1				100.0	100.0	
Branches	78	77	1	78	77	26		51		1				100.0	100.0	

Table 102. NUMBER OF BANKING OFFICES IN THE UNITED STATES (STATES AND OTHER AREAS), DECEMBER 31, 1959—Continued
GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE OR AREA AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies						Mutual savings banks			Percentage insured ¹			
	Total	In-sured	Non-insured	Total	Insured			Not members F.R.S.	Noninsured		Total	In-sured ¹	Non-insured	All banks of deposit	Com-mercial banks of deposit	Mutual savings banks
					Total	Members F. R. System			Banks of deposit	Non-deposit trust companies ²						
						National	State									
Idaho—all offices	113	113		113	77	16	20						100.0	100.0		
Banks	32	32		32	32	10	8	14					100.0	100.0		
Unit banks	24	24		24	24	6	6	12					100.0	100.0		
Banks operating branches	8	8		8	4	2	2						100.0	100.0		
Branches	81	81		81	81	67	8	6					100.0	100.0		
Illinois—all offices	959	953	6	959	953	399	129	425	3	3			99.7	99.7		
Banks	955	949	6	955	949	395	129	425	3	3			99.7	99.7		
Unit banks	951	945	6	951	945	391	129	425	3	3			99.7	99.7		
Banks operating branches	4	4		4	4	4							100.0	100.0		
Branches	4	4		4	4	4							100.0	100.0		
Indiana—all offices	730	723	7	726	719	282	129	308	6	1	4	4	99.2	99.2	100.0	
Banks	454	447	7	450	443	124	102	217	6	1	4	4	98.7	98.7	100.0	
Unit banks	311	337	7	340	338	87	86	160	6	1	4	4	98.3	98.2	100.0	
Banks operating branches	110	110		110	110	37	16	57					100.0	100.0		
Branches	276	276		276	276	158	27	91					100.0	100.0		
Iowa—all offices	844	802	42	844	802	102	78	622	41	1			95.1	95.1		
Banks	672	632	40	672	632	98	71	463	39	1			94.2	94.2		
Unit banks	513	505	8	518	505	94	66	345	37	1			93.2	93.2		
Banks operating branches	129	127	2	129	127	4	5	118	2				98.4	98.4		
Branches	172	170	2	172	170	4	7	159	2				98.8	98.8		
Kansas—all offices	613	605	8	613	605	180	48	377	8				98.7	98.7		
Banks	593	585	8	593	585	169	46	370	8				98.7	98.7		
Unit banks	574	566	8	574	566	159	44	368	8				98.6	98.6		
Banks operating branches	19	19		19	19	10	2	7					100.0	100.0		
Branches	20	20		20	20	11	2	7					100.0	100.0		
Kentucky—all offices	490	480	10	490	480	151	48	281	10				98.0	98.0		
Banks	358	348	10	358	348	88	20	240	10				97.2	97.2		
Unit banks	294	284	10	294	284	66	11	207	10				96.6	96.6		
Banks operating branches	61	64		64	64	22	9	33					100.0	100.0		
Branches	132	132		132	132	63	28	41					100.0	100.0		

Louisiana—all offices	349	348	1	349	348	128	31	189	1									99.7	99.7	
Banks.....	187	186	1	187	186	42	11	133	1									99.5	99.5	
<i>Unit banks</i>	124	123	1	124	123	19	5	99	1									99.2	99.2	
<i>Banks operating branches</i>	63	63		63	63	23	6	34										100.0	100.0	
Branches.....	162	162		162	162	86	20	56										100.0	100.0	
Maine—all offices	215	188	27	177	161	70	47	44	16		38	27	11					87.4	91.0	71.1
Banks.....	86	70	16	54	48	28	6	14	6		32	22	10					81.4	88.9	68.8
<i>Unit banks</i>	52	42	10	24	23	17	2	4	1		28	19	9					80.8	95.8	67.9
<i>Banks operating branches</i>	34	28	6	30	25	11	4	10	5		4	3	1					82.4	83.3	75.0
Branches.....	129	118	11	123	113	42	41	30	10		6	5	1					91.5	91.9	83.3
Maryland—all offices	406	399	7	366	360	121	76	163	6		40	39	1					98.3	98.4	97.5
Banks.....	147	145	2	140	139	52	11	76	1		7	6	1					98.6	99.3	85.7
<i>Unit banks</i>	89	88	1	87	87	34	2	51			2	1	1					98.9	100.0	50.0
<i>Banks operating branches</i>	58	57	1	53	52	18	9	25	1		5	5						98.3	98.1	100.0
Branches.....	259	254	5	226	221	69	65	87	5		33	33						98.1	97.8	100.0
Massachusetts—all offices	820	542	278	522	516	298	122	96	6		298	26	272					66.1	98.9	8.7
Banks.....	354	171	183	168	163	103	22	38	5		186	8	178					48.3	97.0	4.3
<i>Unit banks</i>	201	80	124	82	77	59	2	16	5		122	3	119					39.2	98.9	2.5
<i>Banks operating branches</i>	150	91	59	86	86	44	20	22			64	5	59					60.7	100.0	7.8
Branches ⁵	466	371	95	354	353	195	100	58	1		112	18	94					79.6	99.7	16.1
Michigan—all offices	916	912	4	916	912	259	398	255	3	1								99.7	99.7	
Banks.....	383	381	2	383	381	74	145	162	1	1								99.7	99.7	
<i>Unit banks</i>	261	260	1	261	260	49	103	108		1								100.0	100.0	
<i>Banks operating branches</i>	122	121	1	122	121	25	42	54	1									99.2	99.2	
Branches.....	533	531	2	533	531	185	253	93	2									99.6	99.6	
Minnesota—all offices	694	684	10	693	683	185	30	468	9	1	1	1						98.7	98.7	100.0
Banks.....	688	678	10	687	677	179	30	468	9	1	1	1						98.7	98.7	100.0
<i>Unit banks</i>	686	676	10	685	675	177	30	468	9	1	1	1						98.7	98.7	100.0
<i>Banks operating branches</i>	2	2		2	2	2												100.0	100.0	
Branches.....	6	6		6	6	6												100.0	100.0	
Mississippi—all offices	325	323	2	325	323	51	22	250	2									99.4	99.4	
Banks.....	193	191	2	193	191	27	8	156	2									99.0	99.0	
<i>Unit banks</i>	126	124	2	126	124	13	4	107	2									98.4	98.4	
<i>Banks operating branches</i>	67	67		67	67	14	4	49										100.0	100.0	
Branches.....	132	132		132	132	24	14	94										100.0	100.0	
Missouri—all offices	632	616	16	632	616	80	101	435	12	4								98.1	98.1	
Banks.....	623	607	16	623	607	77	97	433	12	4								98.1	98.1	
<i>Unit banks</i>	614	598	16	614	598	74	93	431	12	4								98.0	98.0	
<i>Banks operating branches</i>	9	9		9	9	3	4	2										100.0	100.0	
Branches.....	9	9		9	9	3	4	2										100.0	100.0	
Montana—all offices	117	116	1	117	116	42	45	29		1								100.0	100.0	
Banks.....	116	115	1	116	115	41	45	29		1								100.0	100.0	
<i>Unit banks</i>	115	114	1	115	114	40	45	29		1								100.0	100.0	
<i>Banks operating branches</i>	1	1		1	1	1												100.0	100.0	
Branches.....	1	1		1	1	1												100.0	100.0	

Table 102. NUMBER OF BANKING OFFICES IN THE UNITED STATES (STATES AND OTHER AREAS), DECEMBER 31, 1959—Continued
GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE OR AREA AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies						Mutual savings banks			Percentage insured ¹			
	Total	In-sured	Non-insured	Total	Insured			Noninsured			Total	In-sured ²	Non-insured	All banks of deposit	Com-mercial banks of deposit	Mutual savings banks
					Total	Members F. R. System		Not members F.R.S.	Banks of deposit	Non-deposit trust companies ²						
						National	State									
Nebraska—all offices	429	391	38	429	391	126	17	248	32	6			92.4	92.4		
Banks	426	388	38	426	388	123	17	248	32	6			92.4	92.4		
Unit banks	423	385	38	423	385	120	17	248	32	6			92.3	92.3		
Banks operating branches	3	3		3	3	3							100.0	100.0		
Branches	3	3		3	3								100.0	100.0		
Nevada—all offices	43	43		43	43	25	12	6					100.0	100.0		
Banks	7	7		7	7	3	2	2					100.0	100.0		
Unit banks	2	2		2	2	1		1					100.0	100.0		
Banks operating branches	5	5		5	5	2	2	1					100.0	100.0		
Branches	36	36		36	36	22	10	4					100.0	100.0		
New Hampshire—all offices	113	109	4	78	74	53	1	20	4		35	35	96.5	94.9	100.0	
Banks	108	104	4	75	71	51	1	19	4		33	33	96.3	94.7	100.0	
Unit banks	103	99	4	72	68	49	1	18	4		31	31	96.1	94.4	100.0	
Banks operating branches	5	5		3	3	2		1			2	2	100.0	100.0	100.0	
Branches	5	5		3	3	2		1			2	2	100.0	100.0	100.0	
New Jersey—all offices	697	694	3	656	653	390	184	79		3	41	41	100.0	100.0	100.0	
Banks	279	276	3	258	255	164	53	38		3	21	21	100.0	100.0	100.0	
Unit banks	142	139	3	130	127	88	18	21		3	12	12	100.0	100.0	100.0	
Banks operating branches	137	137		128	128	76	35	17			9	9	100.0	100.0	100.0	
Branches	418	418		398	398	226	131	41			20	20	100.0	100.0	100.0	
New Mexico—all offices	101	101		101	101	53	9	39					100.0	100.0		
Banks	52	52		52	52	27	8	17					100.0	100.0		
Unit banks	27	27		27	27	14	7	6					100.0	100.0		
Banks operating branches	25	25		25	25	13	1	11					100.0	100.0		
Branches	49	49		49	49	26	1	22					100.0	100.0		
New York—all offices	1,986	1,970	16	1,718	1,702	674	917	111	11	5	268	268	99.4	99.4	100.0	
Banks	543	531	12	415	403	249	113	41	7	5	128	128	98.7	98.3	100.0	
Unit banks	318	309	9	258	249	169	56	24	4	5	60	60	98.7	98.4	100.0	
Banks operating branches	225	222	3	157	154	80	57	17	3		68	68	98.7	98.1	100.0	
Branches ³	1,443	1,439	4	1,303	1,299	425	804	70	4		140	140	99.7	99.7	100.0	

North Carolina—all offices	644	640	4	644	640	133	74	433	4										99.4	99.4	
Banks.....	192	191	1	192	191	39	4	148	1										99.5	99.5	
Unit banks.....	100	100		100	100	15		85											100.0	100.0	
Banks operating branches.....	92	91	1	92	91	24	4	63	1										98.9	98.9	
Branches.....	452	449	3	452	449	94	70	285	3										99.3	99.3	
North Dakota—all offices	183	180	3	183	180	39	3	138	3										98.4	98.4	
Banks.....	156	153	3	156	153	38	2	113	3										98.1	98.1	
Unit banks.....	137	134	3	137	134	37	1	96	3										97.8	97.8	
Banks operating branches.....	19	19		19	19	1	1	17											100.0	100.0	
Branches.....	27	27		27	27	1	1	25											100.0	100.0	
Ohio—all offices	1,191	1,190	1	1,186	1,185	510	382	293	1			5		5					99.9	99.9	100.0
Banks.....	590	589	1	588	587	222	151	214	1			2		2					99.8	99.8	100.0
Unit banks.....	414	413	1	413	412	140	111	161	1			1		1					99.8	99.8	100.0
Banks operating branches.....	176	176		175	175	82	40	53				1		1					100.0	100.0	100.0
Branches.....	601	601		598	598	288	231	79				3		3					100.0	100.0	100.0
Oklahoma—all offices	406	400	6	406	400	210	29	161	5	1									98.8	98.8	
Banks.....	388	382	6	388	382	197	26	159	5	1									98.7	98.7	
Unit banks.....	372	366	6	372	366	185	24	157	5	1									98.7	98.7	
Banks operating branches.....	16	16		16	16	12	2	2											100.0	100.0	
Branches.....	18	18		18	18	13	3	2											100.0	100.0	
Oregon—all offices	233	231	2	232	230	164	11	55	1	1			1		1				99.6	99.6	100.0
Banks.....	54	52	2	53	51	11	6	34	1	1			1		1				98.1	98.1	100.0
Unit banks.....	35	33	2	34	32	9	4	19	1	1			1		1				97.1	97.0	100.0
Banks operating branches.....	19	19		19	19	2	2	15					1		1				100.0	100.0	
Branches.....	179	179		179	179	153	5	21											100.0	100.0	
Pennsylvania—all offices	1,516	1,502	14	1,462	1,448	915	269	264	11	3		54		54					99.3	99.2	100.0
Banks.....	729	717	12	722	710	473	75	162	9	3		7		7					98.8	98.7	100.0
Unit banks.....	532	521	11	529	518	355	44	119	8	3		3		3					98.5	98.5	100.0
Banks operating branches.....	197	196		193	192	118	31	43	1	3		4		4					99.5	99.5	100.0
Branches.....	787	785	2	740	738	442	194	102	2			47		47					99.7	99.7	100.0
Rhode Island—all offices	131	128	3	99	97	53	20	24	2			32		31					97.7	98.0	96.9
Banks.....	17	15	2	9	8	4	1	3	1			8		7					83.2	83.9	87.5
Unit banks.....	5	4	1	1	1	1						4		3					80.0	100.0	75.0
Banks operating branches.....	12	11	1	8	7		1	3	1			4		4					91.7	87.5	100.0
Branches.....	114	113	1	90	89	49	19	21	1			24		24					99.1	98.9	100.0
South Carolina—all offices	279	272	7	279	272	117	10	145	7										97.5	97.5	
Banks.....	145	138	7	145	138	25	6	107	7										95.2	95.2	
Unit banks.....	106	99	7	106	99	10	4	85	7										93.4	93.4	
Banks operating branches.....	39	39		39	39	15	2	22											100.0	100.0	
Branches.....	134	134		134	134	92	4	38											100.0	100.0	
South Dakota—all offices	227	227		227	227	58	26	143											100.0	100.0	
Banks.....	173	173		173	173	34	26	113											100.0	100.0	
Unit banks.....	145	145		145	145	30	26	89											100.0	100.0	
Banks operating branches.....	28	28		28	28	4		24											100.0	100.0	
Branches.....	54	54		54	54	24		30											100.0	100.0	

NUMBER, OFFICES, AND DEPOSITS OF BANKS

117

Table 102. NUMBER OF BANKING OFFICES IN THE UNITED STATES (STATES AND OTHER AREAS), DECEMBER 31, 1959—Continued
GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE OR AREA AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies							Mutual savings banks			Percentage insured ¹			
	Total	In-sured	Non-insured	Total	Insured				Noninsured			Total	In-sured ²	Non-insured	All banks of deposit	Com-mercial banks of deposit	Mutual savings banks
					Total	Members F. R. System		Not members F.R.S.	Banks of deposit	Non-deposit trust companies ²							
						National	State										
Tennessee—all offices	494	487	7	494	487	195	25	267	4	3				99.2	99.2		
Banks.....	297	290	7	297	290	75	8	207	4	3				98.6	98.6		
<i>Unit banks</i>	230	223	7	230	223	48	5	170	4	3				98.2	98.2		
<i>Banks operating branches</i>	67	67		67	67	27	3	37						100.0	100.0		
Branches.....	197	197		197	197	120	17	60						100.0	100.0		
Texas—all offices	1,018	995	23	1,018	995	486	119	390	23					97.7	97.7		
Banks.....	990	967	23	990	967	466	111	390	23					97.7	97.7		
<i>Unit banks</i>	961	938	23	961	938	445	103	390	23					97.6	97.6		
<i>Banks operating branches</i>	29	29		29	29	21	8							100.0	100.0		
Branches.....	28	28		28	28	20	8							100.0	100.0		
Utah—all offices	119	116	3	119	116	50	31	35	3					97.5	97.5		
Banks.....	49	46	3	49	46	7	13	26	3					93.9	93.9		
<i>Unit banks</i>	36	33	3	36	33	5	7	21	3					91.7	91.7		
<i>Banks operating branches</i>	13	13		13	13	2	6	5						100.0	100.0		
Branches.....	70	70		70	70	43	18	9						100.0	100.0		
Vermont—all offices	97	96	1	90	89	50		39		1	7	7		100.0	100.0	100.0	
Banks.....	63	62	1	57	56	32		24		1	6	6		100.0	100.0	100.0	
<i>Unit banks</i>	49	48	1	44	43	27		16		1	5	5		100.0	100.0	100.0	
<i>Banks operating branches</i>	14	14		13	13	5		8		1	1	1		100.0	100.0	100.0	
Branches.....	34	34		33	33	18		15		1	1	1		100.0	100.0	100.0	
Virginia—all offices	564	564		564	564	255	124	185						100.0	100.0		
Banks.....	309	309		309	309	130	70	109						100.0	100.0		
<i>Unit banks</i>	207	207		207	207	89	52	66						100.0	100.0		
<i>Banks operating branches</i>	102	102		102	102	41	18	43						100.0	100.0		
Branches.....	255	255		255	255	125	54	76						100.0	100.0		
Washington—all offices	366	364	2	355	353	269	26	58	2		11	11		99.5	99.4	100.0	
Banks.....	91	89	2	87	85	25	9	51	2		4	4		97.8	97.7	100.0	
<i>Unit banks</i>	68	66	2	66	64	13	6	45	2		2	2		97.1	97.0	100.0	
<i>Banks operating branches</i>	23	23		21	21	12	3	6			2	2		100.0	100.0	100.0	
Branches.....	275	275		268	268	244	17	7			7	7		100.0	100.0	100.0	

West Virginia—all offices	183	181	2	183	181	77	35	69	2						98.9	98.9	
Banks.....	183	181	2	183	181	77	35	69	2						98.9	98.9	
Unit banks.....	183	181	2	183	181	77	35	69	2						98.9	98.9	
Banks operating branches.....																	
Branches.....																	
Wisconsin—all offices	711	705	6	707	702	114	68	520	2	3	4	3	1	99.6	99.7	75.0	
Banks.....	559	553	6	555	550	98	60	392	2	3	4	3	1	99.5	99.6	75.0	
Unit banks.....	468	462	6	464	459	98	56	310	2	3	4	3	1	99.4	99.6	75.0	
Banks operating branches.....	91	91		91	91	5	4	82						100.0	100.0		
Branches.....	152	152		152	152	16	8	128						100.0	100.0		
Wyoming—all offices	54	54		54	54	26	14	14						100.0	100.0		
Banks.....	53	53		53	53	25	14	14						100.0	100.0		
Unit banks.....	52	52		52	52	24	14	14						100.0	100.0		
Banks operating branches.....	1	1		1	1	1								100.0	100.0		
Branches.....	1	1		1	1	1								100.0	100.0		
Other area																	
Pacific Islands—all offices⁴	7	3	4	7	3			3	4					42.9	42.9		
Banks.....	1		1	1				3	4								
Unit banks.....	1		1	1					1								
Banks operating branches.....																	
Branches ⁵	6	3	3	6	3			3	3					50.0	50.0		
Panama Canal Zone—all offices	4		4	4					4								
Banks.....																	
Unit banks.....																	
Banks operating branches.....																	
Branches ⁶	4		4	4					4								
Puerto Rico—all offices	128	119	9	128	119			119	9					93.0	93.0		
Banks.....	10	7	3	10	7			7	3					70.0	70.0		
Unit banks.....	2	1	1	2	1			1	1					50.0	50.0		
Banks operating branches.....	8	6	2	8	6			6	2					75.0	75.0		
Branches ¹⁰	118	112	6	118	112			112	6					94.9	94.9		
Virgin Islands—all offices	9	6	3	7	6	2				1	2		2	75.0	100.0		
Banks.....	3	1	2	2	1	1				1	1		1	50.0	100.0		
Unit banks.....	1		1	1													
Banks operating branches.....	2	1	1	1	1	1				1	1		1	50.0	100.0		
Branches ¹¹	6	5	1	5	5	1		4		1	1		1	83.3	100.0		

¹ Nondeposit trust companies are excluded in computing these percentages.

² Includes 1 trust company in Missouri member of the Federal Reserve System.

³ Includes 3 banks members of the Federal Reserve System: 1 in Indiana and 2 in Wisconsin.

⁴ Formerly designated as "Continental United States." Alaska was admitted to Statehood January 3, 1959; and Hawaii, August 21, 1959.

⁵ Includes branches operated by banks located in other states or in Puerto Rico as follows: 1 noninsured branch in Massachusetts operated by a New York bank; 2 insured branches in New York operated by a Puerto Rico bank; 1 insured branch in Oregon operated by a California bank; 1 insured branch in Pennsylvania operated by a New Jersey bank and 1 noninsured branch in Pennsylvania operated by a New York bank; and 2 insured branches in Washington operated by a California bank.

⁶ In United States possessions (American Samoa, Guam, and Midway Islands) and Trust Territories (Kwajalein and Saipan).

⁷ In American Samoa.

⁸ Consists of 4 branches in Mariana Islands (3 insured on Guam and 1 noninsured on Saipan) operated by a California bank; and 2 noninsured branches (1 on Midway and 1 in Marshall Islands on Kwajalein) operated by an Hawaiian bank.

⁹ Consists of 4 noninsured branches operated by 2 New York banks.

¹⁰ Includes 13 insured branches operated by 2 New York banks.

¹¹ Includes 4 insured branches operated by a New York bank.

Back figures: See the Annual Report for 1958, pp. 164-171, and earlier reports.

Table 103. NUMBER OF COMMERCIAL BANKS OPERATING BRANCHES AND NUMBER OF BRANCHES IN THE UNITED STATES (STATES AND OTHER AREAS), JUNE 30, 1959

BANKS OPERATING BRANCHES GROUPED ACCORDING TO CHARACTER OF BRANCH SYSTEM AND BRANCHES GROUPED ACCORDING TO LOCATION OF BRANCH AND BY POPULATION OF CENTER IN WHICH LOCATED AND STATE

State or other area, or population of center	Total number of banks operating branches ¹	Number of banks operating branches ²					Total number of branches	Branches				
		Within head office city only ²	Within head office county	Within head office State ⁴	Outside head office State ⁵	At Federal Government establishments only ⁶		In head office city	Elsewhere in head office county	Elsewhere in head office State	Outside head office State	At Federal Government establishments ⁷
Total United States¹.....	2,164	537	1,105	436	7	79	9,367	3,273	2,757	3,044	26	267
48 States and D. C.....	2,140	535	1,097	424	6	78	9,148	3,238	2,723	2,927	8	252
50 States and D. C.⁸.....	2,154	537	1,105	427	6	79	9,246	3,270	2,745	2,960	8	263
Other areas.....	10			9	1		121	3	12	84	18	4
In centers with population of-												
Less than 250.....	24		18	6			149		99	50		
250 to 1,000.....	205	2	139	63		1	1,278	5	833	439	1	
1,000 to 5,000.....	465	23	348	83		11	1,640	36	827	777		
5,000 to 25,000.....	623	201	305	93		24	1,765	360	653	750	2	
25,000 to 100,000.....	435	162	182	65		26	1,301	614	269	410	8	
100,000 to 500,000.....	279	97	93	72	2	15	1,353	1,002	57	284	10	
500,000 to 2,500,000.....	100	37	19	40	2	2	1,111	980	15	113	3	
2,500,000 or more.....	33	15	1	14	3		480	276	4	198	2	
Not available ⁹							290			23		267
State												
Alabama.....	22	8	11	1		2	65	29	18	12		6
Alaska.....	8	2	4	1		1	21	8	6	1		6
Arizona.....	5			5			145	30	36	73		6
Arkansas.....	30	3	22	4		1	37	5	26	5		1
California.....	56	4	25	25	2		1,509	277	161	1,032		39
Colorado.....	6					6	7					7
Connecticut.....	33	10	17	6			172	52	84	35		1
Delaware.....	7	1	1	5			51	12	19	19		1
District of Columbia.....	11	11					62	57				5
Florida.....	13					13	14					14
Georgia.....	25	14	1	6		4	80	57	1	14		8
Hawaii.....	6		4	2			77	24	16	32		5
Idaho.....	8		3	5			81	5	6	69		1
Illinois.....	4					4	4					4
Indiana.....	104	28	74			2	254	134	116			4

Iowa	121		83	38		163		119	44		
Kansas	13	11				14	11				3
Kentucky	60	26	31	3		121	72	43	3		3
Louisiana	62	23	38	1		160	98	50	8		4
Maine	31	1	18	11		121	24	48	45		4
Maryland	54	12	26	14		220	83	53	70		14
Massachusetts	80	30	49	1		334	174	154	1	1	4
Michigan	118	21	65	31	1	509	270	163	74		2
Minnesota	2	2				6	6				
Mississippi	65	17	30	17	1	127	39	53	31		4
Missouri	4	2				4	2				2
Montana	1	1				1	1				1
Nebraska	2	1				2	1				1
Nevada	5	1	1	3		33	8	3	20		2
New Hampshire	3			2		3			2		1
New Jersey	121	30	85	3	1	382	152	220	3		7
New Mexico	23	9	9	4		46	23	14	5		4
New York	156	24	79	49	3	1,263	463	357	426	2	15
North Carolina	95	33	27	35		424	117	75	228		4
North Dakota	19		7	12		27	1	14	12		
Ohio	165	49	103	12	1	573	306	249	15		3
Oklahoma	13	10			3	14	10				4
Oregon	17	2	10	5		171	34	15	121	1	
Pennsylvania	183	39	108	34	2	700	262	270	158	2	8
Rhode Island	8	1	3	4		89	24	34	30		1
South Carolina	37	16	9	12		130	37	21	66		6
South Dakota	28		15	13		54		24	29		1
Tennessee	66	23	39	4		191	109	60	16		6
Texas	28	7			21	26	6				20
Utah	13	3	7	3		70	13	14	38		5
Vermont	11		5	6		30	1	13	15		1
Virginia	98	51	27	19	1	244	144	38	45		17
Washington	21	6	8	7		261	71	45	137	2	6
West Virginia											
Wisconsin	92	6	61	24	1	153	19	107	26		1
Wyoming	1				1	1					1
Other area											
Mariana Islands						3				1	2
Panama Canal Zone						4				4	
Puerto Rico	8			7	1	110	3	12	80	13	2
Virgin Islands	2			2		4			4		

¹ Excludes trust companies not regularly engaged in deposit banking.

² Each bank is reported once only, according to the widest area in which it operates branches.

³ Includes 2 cases of cities which cover all or portions of 2 or more counties; New York (5 counties); and Atlanta (portions of 2 counties).

⁴ Includes banks operating offices in 2 or more counties other than the cases listed in note 3.

⁵ Out-of-State branches are operated as follows: 1 bank in California operates 1 branch in Oregon and 2 branches in Washington; 1 bank in New Jersey operates 1 branch in Pennsylvania; 1 bank in New York operates 1 branch in Massachusetts and 1 branch in Pennsylvania; 1 bank in California operates 3 branches (including 2 facilities at Federal Government establishments) in the Mariana Islands; 2 banks in New York operate 13 branches in Puerto Rico and 4 branches in the Panama Canal Zone; and 1 bank in Puerto Rico operates 2 branches in New York.

⁶ Includes Army, Navy, and Air Force installations, Veterans Administration hospitals, and a few other Federal Government establishments. Banking offices in or near such establishments are operated by 188 banks, of which 109 also operate other branches.

⁷ Operated by the 188 banks referred to in note 6. These facilities are in or near military or other Federal Government establishments, provided at the request of the Treasury Department or Commanding Officer.

⁸ Formerly designated as "Continental United States." Alaska was admitted to Statehood January 3, 1959; and Hawaii, August 21, 1959.

⁹ Mobile units in Puerto Rico and facilities at Federal Government establishments.

Table 104. NUMBER OF BANKING OFFICES OF COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), JUNE 30, 1959

GROUPED ACCORDING TO NUMBER OF COMMERCIAL BANKING OFFICES IN CENTER IN WHICH LOCATED AND BY TYPE OF OFFICE AND POPULATION OF CENTER IN WHICH LOCATED

Population of center	All banking offices ¹	Offices in centers with—									Offices operated by—					
		1 banking office	2 banking offices	3 banking offices	4 banking offices	5 banking offices	6 banking offices	7 or 8 banking offices	9 to 19 banking offices	20 or more banking offices	Insured banks			Non-insured banks ²		
											Members F. R. System		Not members F. R. System		National	State
All banking offices¹	22,865	10,073	4,450	1,605	772	510	420	634	1,352	3,049	9,291	4,181	8,902	491		
In centers with population of—																
Less than 250	712	708	4								46	30	572	64		
250 to 1,000	4,810	4,570	216	24							1,053	491	3,139	127		
1,000 to 5,000	6,214	3,889	2,110	195	20						2,557	903	2,670	84		
5,000 to 25,000	4,602	631	1,968	1,098	484	195	132	94			2,451	793	1,289	69		
25,000 to 100,000	2,307	45	114	285	252	270	264	456	621		1,204	532	527	44		
100,000 to 500,000	1,981				16	40	18	76	731	1,100	974	488	459	60		
500,000 to 2,500,000	1,341									1,341	663	516	140	22		
2,500,000 or more	608									608	141	397	54	16		
Not available ³	290	230	38	3		5	6	8			202	31	52	5		
Unit banks	11,336	6,390	3,066	740	246	132	66	116	195	385	3,724	1,344	5,895	373		
In centers with population of—																
Less than 250	539	537	2								24	21	432	62		
250 to 1,000	3,327	3,174	149	4							591	325	2,298	113		
1,000 to 5,000	4,109	2,435	1,588	81	5						1,535	534	1,975	65		
5,000 to 25,000	2,215	240	1,275	510	137	36	13	4			1,130	310	728	47		
25,000 to 100,000	571	4	52	145	104	96	47	81	42		273	73	194	31		
100,000 to 500,000	350						6	31	153	160	91	26	200	33		
500,000 to 2,500,000	130									130	30	37	51	12		
2,500,000 or more	95									95	50	18	17	10		

All offices of banks operating branches.....	11,529	3,683	1,384	865	526	378	354	518	1,157	2,664	5,567	2,837	3,007	118
In centers with population of—														
Less than 250.....	173	171	2								22	9	140	2
250 to 1,000.....	1,483	1,396	67	20							462	166	841	14
1,000 to 5,000.....	2,105	1,454	522	114	15						1,022	369	695	19
5,000 to 25,000.....	2,387	391	693	588	347	159	119	90			1,321	483	561	22
25,000 to 100,000.....	1,736	41	62	140	148	174	217	375	579		931	459	333	13
100,000 to 500,000.....	1,631			16	40		12	45	578		883	462	259	27
500,000 to 2,500,000.....	1,211									940	1,211	633	479	10
2,500,000 or more.....	513									513	91	379	37	6
Not available ¹	290	230	38	3		5	6	8			202	31	52	5
Head offices of banks operating branches.....	2,162	512	405	243	152	110	101	133	246	260	835	372	932	23
In centers with population of—														
Less than 250.....	24	24											23	1
250 to 1,000.....	205	190	12	3							25	4	174	2
1,000 to 5,000.....	465	261	164	36	4						114	53	297	1
5,000 to 25,000.....	622	36	216	167	104	40	40	19			283	91	244	4
25,000 to 100,000.....	435	1	13	37	44	61	58	102	119		234	96	104	1
100,000 to 500,000.....	278					9	3	12	127	127	133	75	63	7
500,000 to 2,500,000.....	100									100	39	37	20	4
2,500,000 or more.....	33									33	7	16	7	3
Branches.....	9,367	3,171	979	622	374	268	253	385	911	2,404	4,732	2,465	2,075	95
In centers with population of—														
Less than 250.....	149	147	2								22	9	117	1
250 to 1,000.....	1,278	1,206	55	17							437	162	667	12
1,000 to 5,000.....	1,640	1,193	358	78	11						908	316	398	18
5,000 to 25,000.....	1,765	355	477	421	243	119	79	71			1,038	392	317	18
25,000 to 100,000.....	1,301	40	49	103	104	113	159	273	460		697	363	229	12
100,000 to 500,000.....	1,353				16	31	9	33	451		750	387	196	20
500,000 to 2,500,000.....	1,111									813	594	442	69	6
2,500,000 or more.....	480									1,111	84	363	30	3
Not available ¹	290	230	38	3		5	6	8			202	31	52	5

¹ Excludes trust companies not regularly engaged in deposit banking.

² Includes 5 noninsured branches of insured banks, as follows: 4 branches in Panama Canal Zone, of which 2 are operated by a national bank in New York and 2 by a State bank in New York, member of the Federal Reserve System; and 1 branch in Mariana Islands operated by a national bank in California.

³ Includes 267 banking facilities in or near Federal Government establishments, provided at the request of the Treasury Department or Commanding Officer, and 24 mobile units in Puerto Rico.

Table 105. NUMBER OF BANKING OFFICES OF COMMERCIAL BANKS IN METROPOLITAN AREAS OF THE UNITED STATES (STATES AND OTHER AREAS), JUNE 30, 1959

GROUPED ACCORDING TO TYPE OF OFFICE

Metropolitan area ¹	Population of metropolitan area in 1950 (in thousands)	Number of banking offices ²				Metropolitan area ¹	Population of metropolitan area in 1950 (in thousands)	Number of banking offices ²			
		Total	Unit banks	Banks operating branches	Branches ³			Total	Unit banks	Banks operating branches	Branches ³
All metropolitan areas..	88,258	9,432	2,344	966	6,122	Shreveport, La.....	217	37	3	8	26
New York, N. Y. ⁴	9,556	907	39	74	794	South Bend, Ind.....	205	26	6	15	15
Chicago, Ill. ⁴	5,178	236	228	72	5	York, Pa.....	203	46	13	8	25
Los Angeles, Calif. ⁵	4,368	592	21	20	551	Stockton, Calif.....	201	22	1	2	19
Philadelphia, Pa.....	3,671	376	60	45	271	Charlotte, N. C.....	197	35	5	4	26
Detroit, Mich.....	3,016	304	18	26	260	Little Rock, Ark. ⁵	197	15	5	4	6
Boston, Mass.....	2,411	239	23	37	179	Wheeling, W. Va. ⁴	196	26	22	2	2
San Francisco, Calif. ⁵	2,241	344	10	14	320	El Paso, Texas.....	195	10	4	3	3
Pittsburgh, Pa.....	2,213	222	52	16	154	Evansville, Ind.....	191	20	5	4	11
St. Louis, Mo.....	1,719	118	112	4	2	Greensboro, N. C. ⁵	191	31	4	4	23
Newark, N. J. ⁶	1,468	161	11	29	121	Columbia, S. C.....	187	25	4	2	19
Cleveland, Ohio.....	1,466	157	3	8	146	Binghamton, N. Y.....	185	18	4	4	12
Washington, D. C.....	1,464	188	12	36	140	Fort Wayne, Ind.....	184	19	5	4	10
Baltimore, Md.....	1,405	149	15	18	116	Lawrence, Mass. ⁵	182	20	1	4	15
Minneapolis, Minn. ⁵	1,151	96	88	2	6	Columbus, Ga.....	171	19	5	3	11
Buffalo, N. Y.....	1,089	127	12	4	111	Madison, Wis.....	169	31	26	2	3
Milwaukee, Wis.....	957	66	33	9	24	Greensville, S. C.....	168	21	5	2	14
Cincinnati, Ohio.....	904	120	19	12	89	Corpus Christi, Texas.....	165	10	8	1	1
Paterson, N. J. ^{5,6}	876	116	22	20	74	Charleston, S. C.....	165	21	1	2	18
Seattle, Wash.....	845	107	12	8	87	Augusta, Ga.....	162	24	3	3	13
Kansas City, Mo.....	814	89	85	2	2	Austin, Texas.....	161	9	5	1	2
Houston, Texas.....	807	56	54	1	1	Baton Rouge, La.....	158	18	1	5	12
Providence, R. I.....	760	78	4	7	67	Steubenville, Ohio ^{5,6}	158	22	15	2	5
Dallas, Texas.....	744	65	65	.....	.....	Newport News, Va. ⁵	155	23	1	7	11
Atlanta, Ga.....	727	74	29	7	38	Waterbury, Conn.....	155	14	1	2	11
Portland, Ore.....	705	81	10	9	62	Saginaw, Mich.....	154	14	5	2	7
New Orleans, La.....	685	53	2	10	41	Rockford, Ill.....	152	9	9	.....	.....
Jersey City, N. J. ⁶	647	60	5	9	46	Savannah, Ga.....	151	18	6	.....	9
Denver, Colo.....	612	58	49	4	5	Lorain, Ohio ⁶	148	23	4	4	17
Albany, N. Y. ⁵	589	63	7	13	43	Hamilton, Ohio ⁵	147	21	4	5	12
Louisville, Ky.....	577	79	10	11	58	Winston-Salem, N. C.....	146	19	3	3	13
Birmingham, Ala.....	559	28	5	3	20	Albuquerque, N. M.....	146	18	.....	3	15
San Diego, Calif.....	557	84	1	3	89	Jackson, Miss.....	142	22	4	3	15
Indianapolis, Ind.....	552	80	1	6	73	New Bedford, Mass.....	142	6	1	2	3
Dayton, Ohio.....	519	45	14	8	26	Orlando, Fla.....	142	17	11	3	3
Columbus, Ohio.....	503	45	14	8	29	Tucson, Ariz.....	141	22	.....	1	21
San Antonio, Texas.....	500	23	19	2	2	Altoona, Pa.....	140	20	7	4	9
Miami, Fla.....	495	35	33	1	1	Montgomery, Ala.....	139	10	2	2	6
Rochester, N. Y.....	488	50	2	4	44	Fall River, Mass.....	137	7	1	1	4
Memphis, Tenn.....	482	50	3	6	41	Raleigh, N. C.....	136	30	1	2	25
San Juan, P. R.....	466	35	1	4	30	Lowell, Mass.....	136	8	.....	1	6
Syracuse, N. Y.....	465	62	5	6	51	Ann Arbor, Mich. ⁶	135	17	9	2	6
San Bernardino, Calif. ⁵	452	83	5	2	76	Macon, Ga.....	135	11	5	2	5
Norfolk, Va.....	446	55	.....	10	45	Stamford, Conn.....	135	31	2	4	52
						Roanoke, Va.....	133	17	2	3	12

Allentown, Pa. ⁵	438	62	32	9	21	Atlantic City, N. J.	132	25	4	19
Youngstown, Ohio ⁴	417	45	8	8	29	Pensacola, Fla. ⁶	131	12	8	2
Springfield, Mass. ^{4, 5}	413	43	6	7	30	Springfield, Ill.	131	14	14	2
Akron, Ohio	410	28	2	4	22	Waco, Texas	130	13	1	1
Tampa, Fla. ⁵	409	32	30	1	1	Ponce, P. R.	127	5	2	3
Gary, Ind. ^{5, 6}	408	36	15	6	15	Kalamazoo, Mich.	127	20	4	15
Hartford, Conn.	407	32	3	5	24	Asheville, N. C.	124	16	2	13
Toledo, Ohio	396	37	2	6	29	Muskegon, Mich. ^{5, 6}	122	13	3	10
Fort Worth, Texas	393	27	25	1	1	Brockton, Mass. ⁴	120	12	2	10
Wilkes-Barre, Pa. ⁵	392	51	23	8	20	Lincoln, Neb.	120	15	13	1
Oklahoma City, Okla.	367	32	24	4	4	Portland, Maine	120	24	5	19
Omaha, Nebr.	366	37	26	5	6	West Palm Beach, Fla.	115	16	14	1
Honolulu, Hawaii	353	55	4	6	45	Galveston, Texas	113	9	9	8
Knoxville, Tenn.	337	31	4	8	19	Springfield, Ohio	112	14	2	4
Phoenix, Ariz.	332	68	1	4	63	Racine, Wis.	110	13	9	2
Richmond, Va.	328	42	3	7	32	Jackson, Mich.	108	15	3	10
Nashville, Tenn.	322	41	3	5	33	Champaign, Ill. ^{5, 6}	106	21	19	1
Jacksonville, Fla.	304	19	14	2	3	Topeka, Kans.	105	14	9	3
Worcester, Mass.	303	21	2	4	15	Terre Haute, Ind.	105	8	2	4
Tulsa, Okla.	295	26	26	2	2	Springfield, Mo.	105	7	7	2
Harrisburg, Pa.	292	56	25	8	23	Anderson, Ind. ⁶	104	16	2	7
Johnstown, Pa.	291	44	27	7	10	Cedar Rapids, Iowa	104	18	13	2
San Jose, Calif.	291	69	2	2	67	New Britain, Conn. ⁴	104	6	1	3
Grand Rapids, Mich.	288	55	7	4	44	Sioux City, Iowa	104	21	14	4
Utica, N. Y. ⁵	284	36	14	2	20	Durham, N. C.	102	21	2	15
Canton, Ohio	283	34	8	7	19	Lubbock, Texas	101	9	5	2
Fresno, Calif.	277	41	2	1	38	Lexington, Ky.	101	13	2	7
Sacramento, Calif.	277	42	2	2	40	Waterloo, Iowa	100	10	7	2
Tacoma, Wash.	276	28	5	3	20	Decatur, Ill.	99	11	11	1
Salt Lake City, Utah	275	37	3	6	23	Wichita Falls, Texas	98	8	6	1
Bridgeport, Conn.	274	21	3	3	15	Green Bay, Wis.	98	16	14	1
Flint, Mich.	271	38	2	4	32	Santa Barbara, Calif.	98	19	1	18
New Haven, Conn.	270	26	4	5	17	Lynchburg, Va. ⁶	97	18	3	11
Wilmington, Del.	268	47	11	5	31	St. Joseph, Mo.	97	13	13	3
Scranton, Pa.	257	26	17	3	6	Gadsden, Ala.	94	7	7	8
Reading, Pa.	256	36	14	5	17	Muncie, Ind.	90	14	3	3
Duluth, Minn. ⁵	253	39	36	1	2	Pueblo, Colo.	90	4	4	5
Peoria, Ill.	251	29	29	2	2	Bay City, Mich.	88	10	3	2
Chattanooga, Tenn.	246	29	2	3	24	Manchester, N. H.	88	6	6	6
Huntington, W. Va. ⁵	246	19	13	3	3	Lima, Ohio	88	12	3	3
Lansing, Mich.	244	40	16	6	18	Mayaguez, P. R.	87	6	7	6
Charleston, W. Va. ⁴	240	12	12	2	2	Amarillo, Texas	87	7	5	1
Beaumont, Texas ⁵	236	13	13	2	2	Ogden, Utah	83	12	1	3
Lancaster, Pa.	235	52	22	12	18	Kenosha, Wis.	75	4	4	8
Davenport, Iowa ⁵	234	24	21	1	2	Fitchburg, Mass. ^{5, 6}	75	4	1	2
Mobile, Ala.	231	13	1	3	9	Dubuque, Iowa	71	11	10	1
Trenton, N. J.	230	34	3	7	24	Sioux Falls, S. D.	71	15	7	4
Bakersfield, Calif. ⁶	228	32	2	30	30	Lewiston, Maine ^{5, 6}	68	9	1	6
Des Moines, Iowa	226	19	14	2	3	Pittsfield, Mass.	67	7	3	2
Wichita, Kan.	222	19	17	1	4	Fort Smith, Ark.	64	8	4	2
Spokane, Wash.	222	29	4	2	23	San Angelo, Texas	59	3	3	1
Erie, Pa.	219	35	5	8	22	Laredo, Texas	56	3	1	1

NUMBER, OFFICES, AND DEPOSITS OF BANKS

¹ Includes all areas defined and listed as "standard metropolitan statistical areas" by the Executive Office of the President, Bureau of the Budget, September 2, 1959. Each area consists of an entire county or group of contiguous counties (except in New England where areas follow town lines), in one or more States, which contains at least one city of 50,000 or more inhabitants. Some of the areas differ in extent (see notes 4 and 6) from the former classification used in the Annual Report for 1958, pp. 176-177; and population figures for some other areas have been revised.

² Excludes trust companies not regularly engaged in deposit banking.

³ Includes 153 facilities operated in or near military or other Federal Government establishments.

⁴ Boundaries of area revised in the definition of September 2, 1959.

⁵ Title incomplete. The full title of a standard metropolitan statistical area may include the names of up to three cities, e.g., Davenport, Iowa—Rock Island—Moline, Illinois.

⁶ New standard metropolitan statistical area included in the definitions of September 2, 1959.

Table 106. NUMBER AND DEPOSITS OF ALL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), DECEMBER 31, 1959
BANKS GROUPED ACCORDING TO INSURANCE STATUS AND BY DISTRICT AND STATE

FDIC District and State	Number of banks								Deposits (in thousands of dollars)							
	All banks ¹	Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks			All banks	Commercial and stock savings banks and nondeposit trust companies			Mutual savings banks			
		Total	Insured	Noninsured		Total	Insured	Noninsured		Total	Insured	Noninsured	Total	Insured	Noninsured	
				Banks of deposit ¹	Non-deposit trust companies											
Total United States	14,004	13,486	13,114	317	55	518	268	250	255,496,780	220,514,092	219,011,505	1,502,587	34,982,688	28,577,247	6,405,441	
48 States and D. C.	13,961	13,444	13,087	308	49	517	268	249	254,025,201	219,042,692	217,649,321	1,393,371	34,982,509	28,577,247	6,405,262	
50 States and D. C.	13,990	13,473	13,106	313	54	517	268	249	254,868,186	219,885,677	218,456,559	1,429,118	34,982,509	28,577,247	6,405,262	
Other areas	14	13	8	4	1	1		1	628,594	628,415	554,946	73,469	179		179	
FDIC District																
District 1.....	772	436	409	25	2	336	89	247	19,259,692	9,865,042	9,662,528	202,514	9,394,650	2,995,583	6,399,067	
District 2.....	857	705	685	11	9	152	151	1	71,934,763	49,752,784	49,225,076	527,708	22,181,979	22,181,800	179	
District 3.....	1,319	1,310	1,297	10	3	9	9		26,776,619	24,748,893	24,710,442	38,451	2,027,726	2,027,726		
District 4.....	988	981	970	11		7	6	1	12,619,513	12,047,908	11,874,923	172,985	571,605	566,105	5,500	
District 5.....	1,136	1,136	1,073	60	3				10,930,684	10,930,684	10,893,316	37,368				
District 6.....	1,514	1,514	1,476	30	8				12,753,104	12,753,104	12,710,529	42,575				
District 7.....	1,396	1,388	1,374	9	5	8	7	1	17,549,257	17,469,187	17,437,561	31,626	80,070	79,375	695	
District 8.....	1,627	1,627	1,581	42	4				19,921,738	19,921,738	19,823,882	97,856				
District 9.....	1,133	1,132	1,118	12	2	1	1		6,651,204	6,339,601	6,210,530	129,071	311,603	311,603		
District 10.....	1,646	1,646	1,568	71	7				8,774,236	8,774,236	8,774,236	55,941				
District 11.....	1,238	1,238	1,213	24	1				16,452,221	16,452,221	16,379,210	73,011				
District 12 ¹	378	373	350	12	11	5	5		31,873,749	31,458,694	31,365,213	93,481	415,055	415,055		
State																
Alabama.....	237	237	237						2,017,465	2,017,465	2,017,465					
Alaska.....	18	18	13	5					183,511	183,511	160,321	23,190				
Arizona.....	9	9	8		1				1,172,309	1,172,309	1,163,749	8,560				
Arkansas.....	236	236	231	4	1				1,249,667	1,249,667	1,246,719	2,948				
California.....	115	115	110		5				23,822,636	23,822,636	23,822,571	65				
Colorado.....	186	186	160	26					1,919,141	1,919,141	1,904,715	14,426				
Connecticut.....	144	73	63	9	1	71	13	58	4,707,584	2,321,245	2,287,625	33,620	2,386,339	642,521	1,743,818	
Delaware.....	22	20	19	1		2	2		817,678	665,789	660,195	5,594	151,889	151,889		
District of Columbia.....	12	12	12						1,459,974	1,459,974	1,459,974					
Florida.....	293	293	288	2	3				4,742,071	4,742,071	4,728,218	13,853				
Georgia.....	413	413	357	56					2,834,876	2,834,876	2,819,978	14,898				
Hawaii.....	11	11	6		5				659,474	659,474	646,917	12,557				
Idaho.....	32	32	32						645,546	645,546	645,546					
Illinois.....	955	955	949	3	3				16,870,061	16,870,061	16,839,379	30,682				
Indiana.....	454	450	443	6	1	4	4		4,659,346	4,603,656	4,597,767	5,889	55,690	55,690		

Iowa.....	672	672	632	39	1				3,051,677	3,051,677	2,984,503	67,174					
Kansas.....	593	593	585	8					2,280,068	2,280,068	2,274,878	5,190					
Kentucky.....	358	358	348	10					2,303,374	2,303,374	2,293,532	9,842					
Louisiana.....	187	187	186	1					2,920,541	2,920,541	2,919,676	865					
Maine.....	86	54	48	6		32	22	10	1,036,384	638,598	603,457	35,141	397,786	296,685	101,101		
Maryland.....	147	140	139	1		7	6	1	2,904,884	2,333,279	2,199,456	133,823	571,605	566,105	5,500		
Massachusetts.....	354	168	163	5		186	8	178	10,769,394	5,249,610	5,153,360	96,250	5,519,784	998,919	4,520,865		
Michigan.....	383	383	381	1	1				8,406,104	8,406,104	8,386,170	19,934					
Minnesota.....	688	687	677	9	1	1	1		4,355,125	4,043,522	4,032,375	11,147	311,603	311,603			
Mississippi.....	193	193	191	2					1,336,272	1,336,272	1,327,655	8,617					
Missouri.....	623	623	607	12	4				5,978,964	5,978,964	5,958,103	20,861					
Montana.....	116	116	115	1	1				805,713	805,713	805,713						
Nebraska.....	426	426	388	32	6				1,598,962	1,598,962	1,566,392	32,570					
Nevada.....	7	7	7						413,393	413,393	413,393						
New Hampshire.....	108	75	71	4		33	33		995,897	399,214	389,707	9,507	506,683	506,683			
New Jersey.....	279	258	255		3	21	21		8,244,688	6,930,098	6,930,023	75	1,314,590	1,314,590			
New Mexico.....	52	52	52						694,711	694,711	694,711						
New York.....	543	415	403	7	5	128	128		62,293,888	41,578,562	41,105,098	473,464	20,715,321	20,715,321			
North Carolina.....	192	192	191	1					2,788,034	2,788,034	2,763,612	24,422					
North Dakota.....	156	156	153	3					766,417	766,417	648,493	117,924					
Ohio.....	590	588	587	1		2	2		11,055,875	11,028,310	11,026,483	1,827	27,565	27,565			
Oklahoma.....	388	388	382	5	1				2,570,794	2,567,039	2,567,039	3,755					
Oregon.....	54	53	51	1	1	1	1		2,040,463	1,997,604	1,988,410	9,194	42,859	42,859			
Pennsylvania.....	729	722	710	9	3	7	7		15,720,744	13,720,588	13,683,959	36,624	2,000,161	2,000,161			
Rhode Island.....	17	9	8	1		8	7	1	1,336,119	865,220	837,224	27,996	470,899	437,616	33,283		
South Carolina.....	145	145	138	7					1,010,624	1,010,624	1,006,392	4,232					
South Dakota.....	173	173	173						723,949	723,949	723,949						
Tennessee.....	297	297	290	4	3				3,221,099	3,221,099	3,212,175	8,924					
Texas.....	990	990	967	23					11,664,660	11,664,660	11,601,074	63,586					
Utah.....	49	49	46	3					953,773	953,773	950,611	3,162					
Vermont.....	63	57	56		1	6	6		504,314	391,155	391,155		113,159	113,159			
Virginia.....	309	309	309						3,196,486	3,196,486	3,196,486						
Washington.....	91	87	85	2		4	4		3,104,873	2,732,677	2,712,258	20,419	372,196	372,196			
West Virginia.....	183	183	181	2	2				1,259,511	1,259,511	1,249,003	10,508					
Wisconsin.....	559	555	550	2	3	4	3	1	4,483,307	4,459,427	4,453,624	5,803	24,380	23,685	695		
Wyoming.....	53	53	53						405,271	405,271	405,271						
Other area																	
Pacific Islands ⁵	1	1		1					28,475	28,475	25,186	3,289					
Panama Canal Zone ⁶									21,605	21,605		21,605					
Puerto Rico ⁷	10	10	7	3					549,194	549,194	500,619	48,575					
Virgin Islands ⁸	3	2	1		1			1	29,320	29,141	29,141		179		179		

¹ Includes 20 noninsured banks of deposit (5 in Colorado, 12 in Georgia, 1 in Iowa, and 2 in Texas) for which asset, liability, and capital account data are not available.

² Formerly designated as "Continental United States". Alaska was admitted to Statehood January 3, 1959, and Hawaii, August 21, 1959.

³ Includes Puerto Rico and the Virgin Islands.

⁴ Includes Alaska, Hawaii, Pacific Islands, and the Panama Canal Zone.

⁵ In United States possessions (American Samoa, Guam, and Midway Islands) and Trust Territories (Kwajalein and Saipan). Consists of deposit data for 1 noninsured bank in American Samoa and for the following branches: 4 branches in the Mariana Islands (3 insured on Guam and 1 noninsured on Saipan) operated by an insured bank in California; and 2 noninsured branches (1 on Midway Island and 1 on Kwajalein Island in Marshall Islands) operated by an insured bank in Hawaii.

⁶ Consists of asset and liability data for 4 noninsured branches operated by 2 insured banks in New York.

⁷ Includes asset and liability data for 13 insured branches operated by 2 insured banks in New York.

⁸ Includes asset and liability data for 4 insured branches operated by an insured bank in New York.

Note: Data for the above branches are not included in the figures for the States in which the parent banks are located.

Back figures: See the Annual Report for 1958, pp. 178-179, and earlier reports.

ASSETS AND LIABILITIES OF BANKS

Table 107. Assets and liabilities of all banks in the United States (States and other areas), June 10, 1959

Banks grouped according to insurance status and type of bank

Table 108. Assets and liabilities of all banks in the United States (States and other areas), December 31, 1959

Banks grouped according to insurance status and type of bank

Table 109. Assets and liabilities of all banks in the United States (States and other areas), December 31, 1959

Banks grouped by district and State

Table 110. Assets and liabilities of operating insured banks in the United States (States and other areas), December 31, 1959, June 10, 1959, and December 31, 1958

Table 111. Distribution of insured commercial banks in the United States (States and other areas), December 31, 1959

Banks grouped according to amount of deposits and by ratios of selected items to assets

The data in these tables relate to banks operating in the United States (States and other areas). Data from the same tabulations for all banks in each State and other area are also shown in the Corporation's publication, "Assets, Liabilities, and Capital Accounts, Commercial and Mutual Savings Banks," as follows:

For June 10, 1959 Report No. 51, pp. 6-7.

For December 31, 1959 Report No. 52, pp. 6-7.

Statements of assets and liabilities are submitted by insured commercial banks upon either a cash or an accrual basis, depending upon the bank's method of bookkeeping. Assets reported represent aggregate book value, on the date of call, less valuation and premium reserves.

Assets and liabilities held in or administered by a savings, bond, insurance, real estate, foreign, or any other department of a bank, except a trust department, are consolidated with the respective assets and liabilities of the commercial department. "Deposits of individuals, partnerships, and corporations" include trust funds deposited by a trust department in a commercial or savings department. Other assets held in trust are not included in statements of assets and liabilities.

In the case of banks with one or more domestic branches, the assets and liabilities reported are consolidations of figures for the head office and all domestic branches. In the case of a bank with foreign branches, net amounts due from its own foreign branches are included in "Other assets," and net amounts due to its own foreign branches are included in "Other liabilities." Branches outside the continental United States of insured banks in the United States are treated as separate entities but as in the case of other branches are not included in the count of banks. Data for such branches are not included in the figures for the States in which the parent banks are located.

Demand balances with and demand deposits due to banks in the United States, except private banks and American branches of foreign banks, exclude reciprocal interbank deposits. Reciprocal interbank deposits arise when two banks maintain deposit accounts with each other.

Individual loan items are reported gross instead of net of valuation reserves. Accordingly, reserves for losses on loans are shown separately.

Instalment loans are ordinarily reported net if the instalment payments are applied directly to the reduction of the loan. Such loans are reported gross if, under contract, the payments do not immediately reduce the unpaid balances of the loan but are assigned or pledged to assure repayment at maturity.

Total deposits shown in these tables are not the same as the deposits upon which assessments paid to the Federal Deposit Insurance Corporation are based. The assessment base is slightly lower due to certain exclusions which are permitted and deductions which may be claimed.

Asset and liability data for noninsured banks are tabulated from reports pertaining to the individual banks. In a few cases these reports are not as detailed as those submitted by insured banks, and some of the items reported have been allocated to more detailed categories according to the distribution of asset and liability data for insured State banks not members of the Federal Reserve System or for other noninsured banks.

Sources of data

National banks and State banks in the District of Columbia not members of the Federal Reserve System: Office of the Comptroller of the Currency.

State banks members of the Federal Reserve System: Board of Governors of the Federal Reserve System.

Other insured banks: Federal Deposit Insurance Corporation.

Noninsured banks: State banking authorities; and reports from individual banks.

Table 107. ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), JUNE 10, 1959¹
BANKS GROUPED ACCORDING TO INSURANCE STATUS AND TYPE OF BANK
 (Amounts in thousands of dollars)

Asset, liability, or capital account item	All banks			Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks		
	Total	Insured	Non-insured	Total	Insured	Noninsured		Total	Insured	Non-insured
						Banks of deposit	Nondeposit trust companies ²			
Total assets	273,308,866	263,714,994	9,593,872	234,782,110	232,486,749	2,089,075	206,286	38,526,756	31,228,245	7,298,511
Cash, balances with other banks, and cash collection items—total	43,815,676	43,317,654	498,022	43,035,330	42,687,372	309,738	38,220	780,346	630,282	150,064
Currency and coin.....	3,268,191	3,202,007	66,184	3,155,627	3,118,875	35,815	1,437	112,564	83,132	29,432
Reserve with F. R. banks (member banks).....	18,085,506	18,085,506	.....	18,084,033	18,084,033	.....	.....	1,473	1,473	.....
Demand balances with banks in U. S.	10,871,077	10,491,951	379,126	10,360,340	10,091,758	239,642	28,940	510,737	400,193	110,544
Other balances with banks in U. S.	201,121	199,359	1,762	75,840	74,176	748	916	125,281	125,183	98
Balances with banks in foreign countries.....	101,621	96,847	4,774	101,621	96,847	1,584	3,190	.....	.....	.....
Cash items in process of collection.....	11,288,160	11,241,984	46,176	11,257,869	11,221,683	32,449	3,737	30,291	20,301	9,990
Securities—total	96,077,731	91,902,631	4,175,100	83,065,353	81,858,211	1,033,118	114,024	13,072,378	10,044,420	3,027,958
U. S. Gov't. obligations (incl. guaranteed).....	69,556,657	66,787,618	2,769,039	62,203,154	61,463,889	691,342	52,923	7,348,503	5,323,729	2,024,774
Obligations of States and subdivisions.....	17,778,683	17,441,571	337,112	17,042,841	16,789,706	224,028	29,107	785,842	651,865	83,977
Other bonds, notes, and debentures.....	7,313,141	6,625,745	687,396	3,183,659	3,084,889	94,966	3,795	4,129,491	3,540,856	588,635
Corporate stocks.....	1,429,250	1,047,697	381,553	570,708	519,727	22,782	28,199	858,542	527,970	330,572
Loans and discounts, net—total	128,143,347	123,387,760	4,755,587	103,994,083	103,282,047	681,638	30,398	24,149,264	20,105,713	4,043,551
Valuation reserves.....	2,237,403	2,210,835	26,568	2,013,891	2,009,633	4,206	52	223,512	201,202	22,310
Loans and discounts, gross—total	130,380,750	125,598,595	4,782,155	106,007,974	105,291,680	685,844	30,450	24,372,776	20,306,915	4,065,861
Real estate loans—total.....	50,858,420	46,681,287	4,177,133	26,857,892	26,648,464	192,212	16,716	24,001,028	20,032,823	3,968,205
Secured by farm land.....	1,608,699	1,576,588	32,111	1,554,846	1,536,664	16,559	1,823	53,353	39,924	13,929
Secured by residential properties:										
Insured by FHA.....	11,698,773	11,174,935	523,838	5,833,802	5,802,333	27,610	3,329	5,864,971	5,372,102	492,869
Insured or guaranteed by VA.....	11,743,400	10,668,956	1,074,444	3,250,151	3,232,027	16,787	1,337	3,493,249	7,436,929	1,056,320
Not insured or guaranteed by FHA or VA.....	17,624,542	15,525,966	2,098,576	10,104,342	10,313,546	78,137	7,659	7,220,200	5,207,420	2,012,780
Secured by other properties.....	8,183,006	7,734,842	448,164	5,814,351	5,758,394	52,789	3,068	2,368,755	1,976,448	392,307
Loans to banks ³	1,854,813	1,850,422	4,391	1,854,813	1,850,422	4,391	.....	(⁴)	(⁴)	(⁴)
Loans to brokers and dealers in securities.....	2,332,740	2,311,797	20,943	2,332,740	2,311,797	16,973	3,970	.....	.....	.....
Other loans for carrying securities.....	1,937,195	1,901,836	35,359	1,921,232	1,888,913	28,142	4,177	15,963	12,923	3,040
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	270,101	261,775	8,326	270,101	261,775	8,326	.....	.....	.....	.....
Other loans to farmers (excl. real estate).....	4,841,341	4,796,333	45,008	4,839,700	4,794,899	44,601	200	1,641	1,434	207
Commercial and industrial loans.....	41,933,311	41,697,608	235,703	41,859,223	41,626,738	230,722	1,763	74,088	70,870	3,218
Other loans to individuals.....	22,752,574	22,524,330	228,244	22,495,293	22,351,865	141,755	1,673	257,281	172,465	84,816
All other loans (including overdrafts).....	3,600,255	3,573,237	27,048	3,577,480	3,556,807	18,722	1,951	22,775	16,400	6,375
Miscellaneous assets—total	5,272,112	5,106,949	165,163	4,747,344	4,659,119	64,581	23,644	524,768	447,830	76,938
Bank premises owned, furniture and fixtures.....	2,708,784	2,644,909	63,875	2,472,595	2,452,963	12,658	6,974	236,189	191,946	44,243
Other real estate—direct and indirect.....	288,413	272,778	15,635	277,864	266,037	4,226	7,601	10,549	6,741	3,808
All other miscellaneous assets.....	2,274,915	2,189,262	85,653	1,996,885	1,940,119	47,697	9,069	278,030	249,143	28,887

Total liabilities and capital accounts	273,308,866	263,714,994	9,593,872	234,782,110	232,486,749	2,089,075	206,286	38,526,756	31,228,245	7,298,511
Business and personal deposits—total	209,830,151	202,108,738	7,721,413	175,347,380	174,084,839	1,191,990	70,551	34,482,771	28,023,899	6,458,872
Deposits of individuals, partnerships, and corporations—demand.....	110,036,441	109,193,859	842,582	110,015,126	109,172,790	777,339	64,997	21,315	21,069	246
Deposits of individuals, partnerships, and corporations—time.....	96,367,880	89,524,488	6,843,392	61,911,048	61,525,875	379,730	5,443	34,456,832	27,998,613	6,458,219
Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks.....	3,425,830	3,390,391	35,439	3,421,206	3,386,174	34,921	111	4,624	4,217	407
Government deposits—total	17,526,010	17,255,309	270,701	17,508,312	17,240,140	268,172		17,698	15,169	2,529
United States Government—demand.....	2,803,658	2,775,816	27,842	2,801,484	2,774,238	27,246		2,174	1,578	596
United States Government—time.....	315,600	311,885	3,715	315,579	311,868	3,711		21	17	4
States and subdivisions—demand.....	10,577,077	10,450,942	126,135	10,575,432	10,449,297	126,135		1,645	1,645	
States and subdivisions—time.....	3,829,675	3,716,666	113,009	3,815,817	3,704,737	111,080		13,858	11,929	1,929
Interbank and postal savings deposits—total	15,659,657	15,383,145	276,512	15,657,314	15,380,872	276,117	325	2,343	2,273	70
Banks in the United States—demand.....	11,951,011	11,828,261	122,750	11,950,656	11,827,906	122,426	324	355	355	
Banks in the United States—time.....	255,692	145,393	110,299	253,704	143,475	110,229		1,988	1,918	70
Banks in foreign countries—demand.....	1,548,411	1,517,513	30,898	1,548,411	1,517,513	30,897	1			
Banks in foreign countries—time.....	1,883,114	1,871,059	12,055	1,883,114	1,871,059	12,055				
Postal savings.....	21,429	20,919	510	21,429	20,919	510				
Total deposits	243,015,818	234,747,192	8,268,626	208,513,006	206,705,851	1,736,279	70,876	34,502,812	28,041,341	6,461,471
Demand.....	140,342,428	139,156,782	1,185,646	140,312,315	139,127,918	1,118,964	65,433	30,113	28,864	1,249
Time.....	102,673,390	95,590,410	7,082,980	68,200,691	67,577,933	617,315	5,443	34,472,699	28,012,477	6,460,222
Miscellaneous liabilities—total	7,786,542	7,566,137	220,405	7,077,599	6,987,620	72,691	17,288	708,943	578,517	130,426
Rediscounts and other borrowed money.....	2,781,456	2,764,499	16,957	2,778,828	2,761,891	15,298	1,639	2,628	2,608	20
All other miscellaneous liabilities.....	5,005,086	4,801,638	203,448	4,298,771	4,225,729	57,393	15,649	706,315	575,909	130,406
Total liabilities (excluding capital accounts)	250,802,360	242,313,329	8,489,031	215,590,605	213,693,471	1,808,970	88,164	35,211,755	28,619,858	6,591,897
Capital accounts—total	22,506,506	21,401,665	1,104,841	19,191,505	18,793,278	280,105	118,122	3,315,001	2,608,387	706,614
Preferred capital.....	74,721	44,646	30,075	74,721	44,646	30,075				
Common stock.....	5,763,828	5,645,678	118,150	5,763,828	5,645,678	80,348	37,802			
Surplus.....	11,400,044	10,875,320	524,724	9,107,755	8,976,309	94,815	36,631	2,292,289	1,899,011	393,278
Undivided profits and reserves.....	5,267,913	4,836,021	481,892	4,245,201	4,126,645	74,867	43,689	1,022,712	709,376	313,336
Number of banks ⁴	14,011	13,348	663	13,492	13,097	341	54	519	251	268

¹ Data are as of June 30, 1959, for some noninsured banks.

² Amounts shown as deposits are special accounts and uninvested trust funds, with the latter classified as demand deposits of individuals, partnerships, and corporations.

³ Not reported separately for mutual savings banks.

⁴ Includes 20 noninsured banks of deposit for which asset and liability data are not available.

Back figures: See the Annual Report of 1958, pp. 182-183, and earlier reports.

Table 108. ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), DECEMBER 31, 1959
BANKS GROUPED ACCORDING TO INSURANCE STATUS AND TYPE OF BANK
 (Amounts in thousands of dollars)

Asset, liability, or capital account item	All banks			Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks		
	Total	Insured	Non-insured	Total	Insured	Noninsured		Total	Insured	Non-insured
						Banks of deposit	Nondeposit trust companies ¹			
Total assets	284,357,731	275,165,376	9,192,355	245,414,871	243,422,660	1,782,562	209,649	38,942,860	31,742,716	7,200,144
Cash, balances with other banks, and cash collection items—total	50,362,016	49,897,540	464,476	49,532,607	49,211,482	281,442	39,683	829,409	686,058	143,351
Currency and coin	3,169,565	3,114,381	55,184	3,035,781	3,010,391	24,270	1,120	133,784	103,990	29,794
Reserve with F. R. banks (member banks) ..	17,932,211	17,932,211	.....	17,930,867	17,930,867	.....	.....	1,344	1,344	.....
Demand balances with banks in U. S.	12,761,448	12,393,939	367,499	12,196,239	11,928,087	235,945	32,207	565,209	465,862	99,347
Other balances with banks in U. S.	140,953	137,634	3,319	58,674	55,771	702	2,201	82,279	81,863	416
Balances with banks in foreign countries ..	114,565	110,539	4,026	114,565	110,539	4,004	22	.....	.....	.....
Cash items in process of collection	16,243,274	16,208,826	34,448	16,196,481	16,175,827	16,521	4,133	46,793	32,999	13,794
Securities—total	92,012,373	88,219,945	3,792,428	79,577,491	78,582,342	882,244	112,905	12,434,882	9,637,603	2,797,279
U. S. Gov't. obligations (incl. guaranteed) ..	65,881,700	63,406,560	2,475,140	59,017,230	58,390,541	577,215	49,534	6,884,410	5,016,019	1,848,391
Obligations of States and subdivisions	17,714,739	17,390,826	323,913	16,992,799	16,753,880	206,871	32,048	721,940	636,946	84,994
Other bonds, notes, and debentures	7,014,757	6,384,676	630,081	2,980,198	2,898,781	78,057	3,360	4,034,559	3,485,895	548,664
Corporate stocks	1,401,177	1,037,883	363,294	587,204	539,140	20,101	27,963	813,973	498,743	315,230
Loans and discounts, net—total	136,409,682	131,636,872	4,772,810	111,283,519	110,694,852	557,576	31,091	25,126,163	20,942,020	4,184,143
Valuation reserves	2,402,660	2,377,750	24,910	2,175,266	2,171,789	3,341	136	227,394	205,961	21,433
Loans and discounts, gross—total	138,812,342	134,014,622	4,797,720	113,458,785	112,866,641	560,917	31,227	25,353,557	21,147,981	4,205,576
Real estate loans—total	53,137,350	48,915,433	4,221,912	28,145,353	28,031,357	97,997	15,999	24,991,997	20,884,081	4,107,916
<i>Secured by farm land</i>	<i>1,642,259</i>	<i>1,612,668</i>	<i>29,595</i>	<i>1,587,633</i>	<i>1,570,790</i>	<i>1,570,790</i>	<i>1,482</i>	<i>54,626</i>	<i>41,874</i>	<i>12,752</i>
<i>Secured by residential properties:</i>										
<i>Insured by FHA</i>	<i>12,398,042</i>	<i>11,829,192</i>	<i>568,850</i>	<i>6,122,447</i>	<i>6,112,484</i>	<i>6,612</i>	<i>3,351</i>	<i>6,275,595</i>	<i>5,716,708</i>	<i>558,887</i>
<i>Insured or guaranteed by VA</i>	<i>11,750,066</i>	<i>10,677,984</i>	<i>1,072,082</i>	<i>3,161,343</i>	<i>3,152,759</i>	<i>7,530</i>	<i>1,054</i>	<i>8,588,723</i>	<i>7,525,225</i>	<i>1,063,498</i>
<i>Not insured or guaranteed by FHA or VA</i> ..	<i>18,658,757</i>	<i>16,535,526</i>	<i>2,123,202</i>	<i>11,036,821</i>	<i>10,981,476</i>	<i>48,016</i>	<i>7,329</i>	<i>7,621,936</i>	<i>5,554,079</i>	<i>2,067,857</i>
<i>Secured by other properties:</i>										
<i>Loans to commercial and foreign banks²</i> ..	<i>8,688,226</i>	<i>8,260,043</i>	<i>428,183</i>	<i>6,237,109</i>	<i>6,213,843</i>	<i>20,478</i>	<i>2,783</i>	<i>2,451,117</i>	<i>2,046,195</i>	<i>404,922</i>
<i>Loans to other financial institutions²</i> ..	<i>825,053</i>	<i>819,148</i>	<i>5,905</i>	<i>825,053</i>	<i>819,148</i>	<i>5,905</i>	<i>.....</i>	<i>(?)</i>	<i>(?)</i>	<i>(?)</i>
<i>Loans to other financial institutions²</i> ..	<i>7,132,089</i>	<i>7,118,825</i>	<i>13,264</i>	<i>7,132,089</i>	<i>7,118,825</i>	<i>13,264</i>	<i>.....</i>	<i>(?)</i>	<i>(?)</i>	<i>(?)</i>
<i>Loans to brokers and dealers in securities</i> ..	<i>3,018,146</i>	<i>2,981,904</i>	<i>36,242</i>	<i>3,018,146</i>	<i>2,981,904</i>	<i>31,352</i>	<i>4,890</i>	<i>.....</i>	<i>.....</i>	<i>.....</i>
<i>Other loans for carrying securities</i>	<i>1,858,845</i>	<i>1,832,509</i>	<i>26,336</i>	<i>1,851,398</i>	<i>1,828,239</i>	<i>18,574</i>	<i>4,585</i>	<i>7,447</i>	<i>4,270</i>	<i>3,177</i>
<i>Loans to farmers directly guaranteed by the Commodity Credit Corporation</i>	<i>200,135</i>	<i>196,071</i>	<i>4,064</i>	<i>200,135</i>	<i>196,071</i>	<i>4,064</i>	<i>.....</i>	<i>.....</i>	<i>.....</i>	<i>.....</i>
<i>Other loans to farmers (excl. real estate)</i> ..	<i>4,829,923</i>	<i>4,789,080</i>	<i>40,843</i>	<i>4,828,207</i>	<i>4,787,399</i>	<i>40,645</i>	<i>163</i>	<i>1,716</i>	<i>1,681</i>	<i>35</i>
<i>Commercial and industrial loans</i>	<i>40,489,547</i>	<i>40,287,616</i>	<i>201,931</i>	<i>40,394,821</i>	<i>40,195,317</i>	<i>197,177</i>	<i>2,327</i>	<i>94,726</i>	<i>92,299</i>	<i>2,427</i>
<i>Other loans to individuals</i>	<i>24,508,912</i>	<i>24,287,265</i>	<i>221,647</i>	<i>24,269,957</i>	<i>24,133,935</i>	<i>134,468</i>	<i>1,554</i>	<i>238,955</i>	<i>153,330</i>	<i>85,625</i>
<i>All other loans (including overdrafts)</i>	<i>2,812,342</i>	<i>2,786,766</i>	<i>25,576</i>	<i>2,793,626</i>	<i>2,774,446</i>	<i>17,471</i>	<i>1,709</i>	<i>18,716</i>	<i>12,320</i>	<i>6,396</i>
Miscellaneous assets—total	5,573,660	5,411,019	162,641	5,021,254	4,933,984	61,300	25,970	552,406	477,035	75,371
Bank premises owned, furniture and fixtures ..	2,883,967	2,824,634	59,333	2,640,344	2,624,494	9,010	6,841	243,622	200,140	43,482
Other real estate—direct and indirect	300,950	284,130	16,820	288,788	276,062	4,384	8,342	12,162	8,068	4,094
All other miscellaneous assets	2,388,743	2,302,255	86,488	2,092,121	2,033,428	47,906	10,787	296,622	268,827	27,795

Total liabilities and capital accounts.....	284,357,731	275,165,376	9,192,355	245,414,871	243,422,660	1,782,562	209,649	38,942,860	31,742,716	7,200,144
Business and personal deposits—total.....	218,272,368	210,806,402	7,465,966	183,310,641	182,247,441	991,428	71,772	34,961,727	28,558,961	6,402,766
Deposits of individuals, partnerships, and corporations—demand.....	116,459,580	115,694,170	765,410	116,437,488	115,672,124	699,310	66,054	22,092	22,046	46
Deposits of individuals, partnerships, and corporations—time.....	97,883,390	91,229,464	6,653,926	62,948,925	62,697,268	245,977	5,680	34,934,465	28,532,196	6,402,269
Certified and officers' checks, and letters of credit and travelers' checks sold for cash.....	3,929,398	3,882,768	46,630	3,924,228	3,878,049	46,141	38	5,170	4,719	451
Government deposits—total.....	20,101,061	19,893,473	207,588	20,082,261	19,877,259	205,002	.....	18,800	16,214	2,586
United States Government—demand.....	5,073,359	5,051,388	21,971	5,069,617	5,048,477	21,140	.....	3,742	2,911	831
United States Government—time.....	279,092	275,889	3,203	278,743	275,544	3,199	.....	349	345	4
States and subdivisions—demand.....	11,531,111	11,434,085	97,026	11,529,473	11,432,447	97,026	.....	1,638	1,638	.....
States and subdivisions—time.....	3,217,499	3,132,111	85,388	3,204,428	3,120,791	83,637	.....	13,071	11,320	1,751
Interbank and postal savings deposits—total.....	17,123,351	16,888,877	234,474	17,121,190	16,886,805	234,084	301	2,161	2,072	89
Banks in the United States—demand.....	13,953,587	13,832,298	121,289	13,953,269	13,831,980	120,989	300	318	318	.....
Banks in the United States—time.....	177,871	101,823	76,048	176,028	100,069	75,959	.....	1,843	1,754	89
Banks in foreign countries—demand.....	1,705,175	1,675,163	30,012	1,705,175	1,675,163	30,011	1	.....	.....	.....
Banks in foreign countries—time.....	1,266,795	1,259,695	7,100	1,266,795	1,259,695	7,100	.....	.....	.....	.....
Postal savings.....	19,923	19,898	25	19,923	19,898	25	.....	.....	.....	.....
Total deposits.....	255,496,780	247,588,752	7,908,028	220,514,092	219,011,505	1,430,514	72,073	34,982,688	28,577,247	6,405,441
<i>Demand.....</i>	<i>152,652,210</i>	<i>151,569,872</i>	<i>1,082,938</i>	<i>152,619,250</i>	<i>151,538,240</i>	<i>1,014,617</i>	<i>66,393</i>	<i>32,960</i>	<i>31,632</i>	<i>1,328</i>
<i>Time.....</i>	<i>102,844,570</i>	<i>96,018,880</i>	<i>6,825,690</i>	<i>67,894,842</i>	<i>67,473,265</i>	<i>415,897</i>	<i>5,680</i>	<i>34,949,728</i>	<i>28,545,615</i>	<i>6,404,113</i>
Miscellaneous liabilities—total.....	5,887,800	5,691,502	196,298	5,286,668	5,179,650	90,668	16,350	601,132	511,852	89,280
Rediscunts and other borrowed money.....	648,852	617,647	31,205	639,262	608,805	28,970	1,487	9,590	8,842	748
All other miscellaneous liabilities.....	5,238,948	5,073,855	165,093	4,647,406	4,570,845	61,698	14,863	591,542	503,010	88,532
Total liabilities (excluding capital accounts).....	261,384,580	253,280,254	8,104,326	225,800,760	224,191,155	1,521,182	88,423	35,583,820	29,089,099	6,494,721
Capital accounts—total.....	22,973,151	21,885,122	1,088,029	19,614,111	19,231,505	261,380	121,226	3,359,040	2,653,617	705,423
Preferred capital.....	73,034	43,034	30,000	73,034	43,034	30,000	.....	.....	.....	.....
Common stock.....	5,932,536	5,818,113	114,423	5,932,536	5,818,113	75,546	.....	.....	.....	.....
Surplus.....	11,760,863	11,243,009	517,354	9,399,631	9,276,052	85,846	37,733	2,360,732	1,966,957	393,775
Undivided profits and reserves.....	5,207,218	4,780,966	426,252	4,208,910	4,094,306	69,988	44,616	998,308	686,660	311,648
Number of banks ³	14,004	13,382	622	13,486	13,114	317	55	518	268	250

¹ Amounts shown as deposits are special accounts and uninvested trust funds, with the latter classified as demand deposits of individuals, partnerships, and corporations.

² Not reported separately for mutual savings banks.

³ Includes 20 noninsured banks of deposit for which asset and liability data are not available.

Back figures, 1934-1958: See the preceding table and the Annual Report for 1958, pp. 184-185, and earlier reports.

Table 109. ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), DECEMBER 31, 1959
BANKS GROUPED BY DISTRICT AND STATE
 (Amounts in thousands of dollars)

FDIC District and State	Number of banks ¹	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Government obligations	Other securities	Loans, discounts, and overdrafts	Miscellaneous assets		Deposits			Miscellaneous liabilities	Total capital accounts
								Business and personal ²	Government ³	Inter-bank ⁴		
Total United States...	14,004	50,362,016	65,881,700	26,130,673	136,409,682	5,573,660	284,357,731	218,272,368	20,101,061	17,123,351	5,887,800	22,973,151
48 States and D. C.⁵...	13,961	50,125,958	65,567,462	26,094,113	135,508,981	5,478,076	282,684,590	217,175,588	19,753,190	17,096,423	5,817,175	22,842,214
50 States and D. C.	13,990	50,292,341	65,794,992	26,069,894	135,952,131	5,501,159	283,610,517	217,804,059	19,951,364	17,112,763	5,828,379	22,913,952
Other areas	14	69,675	86,708	60,779	457,551	72,501	747,214	468,309	149,697	10,588	59,421	59,199
FDIC District												
District 1.....	772	2,303,108	5,253,173	2,210,730	11,637,983	326,503	21,731,497	17,811,811	905,297	542,584	441,676	2,030,122
District 2 ⁶	857	12,849,384	13,726,637	7,846,845	45,137,964	2,080,758	81,641,588	62,329,778	3,394,510	6,210,475	2,650,603	7,056,229
District 3.....	1,319	5,158,936	7,255,337	3,226,174	13,747,795	461,381	29,849,623	23,833,494	1,826,466	1,116,659	449,920	2,623,084
District 4.....	988	2,739,297	3,708,726	1,255,622	5,993,306	237,462	13,984,413	10,702,916	1,146,444	770,153	232,513	1,132,387
District 5.....	1,136	2,638,817	3,242,225	1,076,744	4,845,907	230,847	12,034,540	8,658,728	1,382,734	889,222	195,253	908,603
District 6.....	1,514	3,277,442	3,722,384	1,139,127	5,724,851	161,203	14,025,007	10,059,268	1,139,278	1,554,558	162,920	1,108,983
District 7.....	1,396	3,276,062	5,971,771	1,638,549	8,014,301	284,600	19,185,283	15,337,418	1,645,972	565,867	248,553	1,387,673
District 8.....	1,627	4,134,407	6,450,034	2,064,160	9,028,312	231,532	21,908,445	16,777,027	1,606,124	1,538,587	251,918	1,734,789
District 9.....	1,133	1,235,519	2,057,236	764,108	3,153,524	108,953	7,319,340	5,527,425	699,757	424,022	105,795	562,341
District 10.....	1,646	2,131,967	2,689,292	816,210	3,924,229	132,278	9,693,976	6,977,211	1,164,554	632,471	122,701	797,039
District 11.....	1,238	4,521,804	4,188,335	1,432,241	7,513,698	462,552	18,118,630	12,659,985	1,977,555	1,814,681	298,455	1,367,954
District 12 ⁷	378	6,095,273	7,616,550	2,660,163	17,687,812	805,591	34,865,389	27,597,307	3,212,370	1,064,072	727,693	2,263,947
State												
Alabama.....	237	468,035	564,296	250,793	903,892	35,007	2,222,023	1,672,624	248,571	96,270	25,853	178,705
Alaska.....	18	30,613	64,373	13,516	84,127	3,992	192,621	130,355	50,763	2,393	962	12,148
Arizona.....	9	238,721	202,633	82,654	719,032	42,202	1,285,242	992,539	148,103	31,667	25,796	87,137
Arkansas.....	236	339,966	350,803	171,582	487,539	17,245	1,367,138	1,048,752	111,154	89,761	7,223	110,248
California.....	115	4,542,506	5,462,192	1,937,740	13,520,650	603,378	26,066,466	20,718,528	2,220,618	883,490	610,737	1,633,093
Colorado.....	186	440,950	528,247	98,519	994,122	35,959	2,097,797	1,622,713	166,002	130,426	24,053	154,603
Connecticut.....	144	540,720	1,113,731	707,855	2,809,298	82,512	5,254,116	4,481,629	175,498	50,457	10,242	455,020
Delaware.....	22	129,621	243,921	131,332	403,759	17,487	926,120	726,713	81,119	9,846	13,263	95,179
District of Columbia.....	12	314,670	488,425	57,963	712,426	33,851	1,607,335	1,350,903	43,486	65,585	36,566	110,795
Florida.....	293	1,130,454	1,574,863	404,646	1,990,219	113,011	5,213,193	3,758,166	584,371	399,534	100,041	371,081
Georgia.....	413	724,076	730,236	206,163	1,434,736	58,893	3,153,604	2,217,964	320,584	296,328	59,914	258,814
Hawaii.....	11	135,770	163,157	52,265	359,023	19,091	729,306	498,116	147,411	13,947	18,947	59,590
Idaho.....	32	119,652	201,756	47,594	313,796	12,229	695,027	550,790	88,266	6,490	5,150	44,331
Illinois.....	955	3,521,244	5,580,768	1,739,352	7,506,628	202,160	18,550,152	14,149,476	1,333,018	1,387,567	235,196	1,444,895
Indiana.....	454	992,794	1,742,335	308,610	1,984,957	66,023	5,094,719	3,927,156	591,590	140,600	55,846	379,527
Iowa.....	672	613,163	869,266	324,808	1,521,684	29,372	3,358,293	2,627,551	273,106	151,020	16,722	289,894
Kansas.....	593	501,876	747,877	306,031	923,183	26,009	2,509,976	1,692,207	474,253	113,608	16,928	212,980
Kentucky.....	358	596,790	772,683	135,867	1,002,976	24,180	1,622,496	1,185,809	203,891	213,674	20,512	208,912
Louisiana.....	187	763,038	882,408	295,662	1,207,188	50,954	3,199,250	2,139,459	480,565	300,517	44,082	234,627
Maine.....	86	121,092	305,687	152,461	569,313	18,773	1,167,326	976,148	49,737	10,499	15,838	115,104

Maryland.....	147	497,647	911,161	325,084	1,381,727	89,076	3,204,695	2,582,931	220,162	101,791	43,519	256,292
Massachusetts.....	354	1,351,725	3,142,814	1,014,886	6,525,473	177,834	12,212,732	9,749,132	563,947	456,815	268,899	1,174,939
Michigan.....	383	1,429,646	2,668,400	946,662	4,030,526	146,895	9,222,129	7,411,384	755,859	239,361	144,929	671,096
Minnesota.....	688	856,968	1,177,534	476,001	2,232,070	72,998	4,815,571	3,617,142	372,656	365,327	77,953	382,493
Mississippi.....	193	316,252	372,830	215,142	517,060	24,436	1,445,720	1,009,974	229,208	97,090	9,445	100,003
Missouri.....	623	1,508,275	1,793,924	542,192	2,673,787	71,318	6,589,496	4,627,455	521,303	830,206	76,385	534,147
Montana.....	116	155,595	269,265	81,616	353,251	14,475	874,202	677,332	96,483	31,898	96,483	155,670
Nebraska.....	426	392,732	503,249	129,825	748,654	17,636	1,792,096	1,276,980	164,986	156,996	37,522	155,612
Nevada.....	7	56,966	124,957	46,526	206,302	10,051	444,802	343,907	68,109	1,377	1,377	24,871
New Hampshire.....	108	91,064	253,127	98,713	575,525	16,249	1,034,678	855,005	40,179	10,713	19,372	108,909
New Jersey.....	279	1,195,074	2,266,384	1,344,444	4,098,725	149,919	9,554,546	7,577,939	583,117	83,632	161,916	647,942
New Mexico.....	52	172,560	235,398	41,012	288,238	12,494	749,702	538,196	138,390	18,125	10,880	44,111
New York.....	543	11,459,566	11,131,699	6,310,290	40,190,319	1,873,041	70,964,915	53,582,297	2,604,919	6,106,667	2,416,891	6,254,141
North Carolina.....	192	709,561	623,928	363,832	1,354,020	66,576	3,117,917	2,193,882	280,721	313,431	76,576	253,307
North Dakota.....	156	109,510	320,472	139,226	259,951	10,732	839,891	608,761	143,124	14,532	7,814	65,660
Ohio.....	590	2,242,834	3,386,092	934,998	5,434,698	179,322	12,177,944	9,663,730	1,014,768	377,377	167,452	954,617
Oklahoma.....	388	705,812	757,258	253,139	1,089,246	46,177	2,851,632	2,055,815	298,654	216,325	39,310	241,528
Oregon.....	54	385,747	577,328	212,653	1,028,077	45,458	2,249,623	1,793,548	216,148	30,767	39,576	169,224
Pennsylvania.....	729	2,916,102	3,869,245	2,291,176	8,313,097	282,059	17,671,679	14,169,764	811,698	739,282	282,468	1,668,467
Rhode Island.....	17	144,875	321,217	197,302	817,844	22,093	1,503,331	1,272,190	51,463	12,466	38,798	128,414
South Carolina.....	145	239,631	304,724	121,479	429,487	17,706	1,113,027	831,561	149,409	29,654	12,717	89,686
South Dakota.....	173	113,446	289,965	67,265	308,252	10,748	789,676	624,190	87,494	12,265	7,209	58,518
Tennessee.....	297	832,411	804,971	289,486	1,560,549	48,460	3,535,877	2,497,252	302,930	420,917	59,102	255,676
Texas.....	990	3,347,485	2,867,896	1,012,913	5,299,240	356,902	12,884,436	8,989,791	1,210,497	1,464,372	217,699	1,002,079
Utah.....	49	201,457	239,675	74,655	504,609	16,744	1,037,140	764,119	147,016	42,638	14,136	69,231
Vermont.....	63	53,632	116,597	39,513	340,530	9,042	559,314	477,707	24,473	2,134	7,257	47,743
Virginia.....	309	694,013	883,533	285,848	1,603,500	59,487	3,526,381	2,666,579	323,297	206,610	48,274	231,162
Washington.....	91	618,010	781,037	275,214	1,658,838	62,458	3,395,557	2,772,464	249,697	82,712	39,464	251,220
West Virginia.....	183	283,775	496,955	101,416	512,146	20,766	1,415,058	1,077,060	129,369	53,082	14,861	140,686
Wisconsin.....	559	853,622	1,561,036	383,277	1,993,818	71,682	4,868,435	3,998,878	299,023	185,906	47,578	337,050
Wyoming.....	53	90,597	152,661	28,696	164,024	6,497	442,475	329,496	60,659	15,116	4,888	32,316
Other area												
Pacific Islands ⁸	1	1,669	2,075	.....	10,915	14,816	29,475	15,535	12,847	93	761	239
Panama Canal Zone ⁹		2,883	.....	.....	1,475	17,374	21,732	9,945	11,495	165	127	.....
Puerto Rico ¹⁰	10	60,368	78,418	59,138	432,247	35,031	665,232	425,834	113,096	10,264	58,053	57,985
Virgin Islands ¹¹	3	4,755	6,185	1,641	12,914	5,280	30,775	16,995	12,259	66	480	975

ASSETS AND LIABILITIES OF BANKS

¹ Includes 20 noninsured banks of deposit (5 in Colorado, 12 in Georgia, 1 in Iowa, and 2 in Texas) for which asset, liability, and capital account data are not available.

² Demand and time deposits of individuals, partnerships, and corporations, certified and officers' checks, cash letters of credit, etc.

³ Deposits of the United States Government and of States and subdivisions.

⁴ Interbank deposits and postal savings deposits.

⁵ Formerly designated as "Continental United States". Alaska was admitted to Statehood January 3, 1959 and Hawaii, August 21, 1959.

⁶ Includes Puerto Rico and the Virgin Islands.

⁷ Includes Alaska, Hawaii, Pacific Islands, and the Panama Canal Zone.

⁸ In United States possessions (American Samoa, Guam, and Midway Islands) and Trust Territories (Kwajalein and Saipan). Consists of asset and liability data for 1 noninsured bank in America Samoa and for the following branches: 4 branches in the Mariana Islands (3 insured on Guam and 1 noninsured on Saipan) operated by an insured bank in California; and 2 noninsured branches (1 on Midway Island and 1 on Kwajalein Island in Marshall Islands) operated by an insured bank in Hawaii.

⁹ Consists of asset and liability data for 4 noninsured branches operated by 2 insured banks in New York.

¹⁰ Includes asset and liability data for 13 insured branches operated by 2 insured banks in New York.

¹¹ Includes asset and liability data for 4 insured branches operated by an insured bank in New York.

Note: Data for the above branches are not included in the figures for the States in which the parent banks are located.

Back figures, 1945-1958: See the Annual Report for 1958, pp. 186-187, and earlier reports.

**Table 110. ASSETS AND LIABILITIES OF INSURED BANKS IN THE UNITED STATES (STATES AND OTHER AREAS),
DECEMBER 31, 1959, JUNE 10, 1959, AND DECEMBER 31, 1958**

(Amounts in thousands of dollars)

Assets	All insured banks			Insured commercial banks ¹			Insured mutual savings banks		
	Dec. 31, 1959	June 10, 1959	Dec. 31, 1958	Dec. 31, 1959	June 10, 1959	Dec. 31, 1958	Dec. 31, 1959	June 10, 1959	Dec. 31, 1958
Total assets	275,165,376	263,714,994	267,662,458	243,422,660	232,486,749	237,473,161	31,742,716	31,228,245	30,189,297
Cash, balances with other banks, and cash collection items—total	49,897,540	43,317,654	49,543,458	49,211,482	42,687,372	48,791,792	686,058	630,282	751,666
Currency and coin.....	3,114,381	3,202,007	3,370,983	3,010,391	3,118,875	3,259,181	103,990	83,132	111,802
Reserve with Federal Reserve banks (member banks)	17,932,211	18,085,506	18,428,052	17,930,867	18,084,033	18,426,597	1,944	1,473	1,455
Demand balances with banks in the United States (except private banks and American branches of foreign banks).....	12,393,949	10,491,951	12,774,542	11,928,087	10,091,758	12,323,841	465,862	400,193	450,701
Other balances with banks in the United States.....	137,634	199,359	235,215	55,771	74,176	75,066	81,863	125,133	160,149
Balances with banks in foreign countries.....	110,539	96,847	113,509	110,539	96,847	113,509	.....	.....	.....
Cash items in process of collection.....	16,208,826	11,241,984	14,621,157	16,175,827	11,221,683	14,593,598	32,999	20,301	27,559
Obligations of the U. S. Government, direct and guaranteed—total	63,406,560	66,787,618	71,003,719	58,390,541	61,463,889	65,788,956	5,016,019	5,323,729	5,214,763
Direct:									
Treasury bills.....	6,335,854	5,156,567	6,272,404	6,191,754	5,034,819	6,175,107	144,100	121,748	97,297
Treasury certificates of indebtedness.....	2,492,967	4,805,220	7,427,829	2,405,804	4,694,045	7,366,557	87,163	111,175	61,272
Treasury notes.....	15,229,161	14,353,055	13,616,977	14,735,040	13,939,725	13,259,413	494,121	413,330	357,564
United States non-marketable bonds.....	1,347,518	1,890,641	1,992,610	784,386	1,154,567	1,198,468	563,132	736,074	794,142
Other bonds maturing in 5 years or less.....	22,535,155	24,425,591	22,598,535	22,046,880	23,930,956	22,096,152	488,275	494,635	502,383
Other bonds maturing in 5 to 10 years.....	11,260,410	8,926,139	12,025,440	9,547,804	8,245,771	11,360,188	1,712,606	680,368	665,252
Other bonds maturing in 10 to 20 years.....	3,271,790	6,242,921	6,133,591	2,182,690	3,945,279	3,826,377	1,089,100	2,297,642	2,307,214
Other bonds maturing after 20 years.....	867,055	959,916	915,050	454,285	509,128	500,614	412,770	450,788	414,436
Guaranteed obligations.....	66,650	27,568	21,283	41,898	9,599	6,080	24,752	17,969	15,203
Other securities—total	24,813,385	25,115,013	24,852,637	20,191,801	20,394,322	20,267,455	4,621,584	4,720,691	4,585,182
Obligations of States and subdivisions.....	17,390,826	17,441,571	16,948,991	16,753,880	16,789,706	16,316,891	636,946	651,865	632,100
Other bonds, notes, and debentures.....	6,384,676	6,625,745	6,895,445	2,898,781	3,084,889	3,445,567	3,485,895	3,540,856	3,449,878
Federal Reserve bank stock.....	387,558	378,183	364,555	387,275	378,102	364,475	83	81	80
Other corporate stocks.....	650,525	669,514	643,646	151,865	141,625	140,522	498,660	527,889	503,124
Total securities	88,219,945	91,902,631	95,856,356	78,582,342	81,858,211	86,056,411	9,637,603	10,044,420	9,799,945

Loans and discounts, net—total	131,636,872	123,387,760	117,311,454	110,694,852	103,282,047	98,131,656	20,942,020	20,105,713	19,179,798
Valuation reserves.....	2,377,750	2,210,835	2,162,327	2,171,789	2,009,633	1,955,113	205,961	201,202	207,214
Loans and discounts, gross—total	134,014,622	125,598,595	119,473,781	112,866,641	105,291,680	100,086,769	21,147,981	20,306,915	19,387,012
Real estate loans—total.....	48,915,438	46,681,287	44,422,115	28,031,357	26,648,464	25,267,331	20,884,081	20,032,823	19,154,734
Secured by farm land.....	1,612,664	1,576,588	1,492,334	1,570,790	1,536,664	1,453,007	41,374	39,924	39,327
Secured by residential properties:									
Insured by FHA.....	11,829,192	11,174,935	10,439,379	6,112,434	5,802,833	5,423,029	5,716,708	5,372,102	5,016,850
Insured or guaranteed by VA.....	10,677,934	10,668,956	10,532,270	3,152,759	3,232,027	3,307,334	7,525,225	7,436,929	7,224,836
Not insured or guaranteed by FHA or VA.....	16,535,555	15,525,966	14,659,853	10,981,476	10,318,546	9,689,503	5,554,079	5,207,420	4,970,350
Secured by other properties:	8,260,043	7,734,842	7,297,779	6,213,848	5,753,394	5,394,408	2,046,195	1,976,448	1,903,371
Loans to domestic commercial and foreign banks ²	819,148	1,850,422	717,821	819,148	1,850,422	717,821	(³)	(³)	(³)
Loans to other financial institutions ²	7,118,825	(³)	7,118,825	(³)	7,118,825	(³)	(³)	(³)	(³)
Loans to brokers and dealers in securities.....	2,981,904	2,311,797	2,797,220	2,981,904	2,311,797	2,797,220	(³)	(³)	(³)
Other loans for carrying securities.....	1,832,509	1,901,836	1,821,904	1,828,239	1,888,913	1,813,056	4,270	12,923	8,848
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	196,071	261,775	798,684	196,071	261,775	798,684	.....	.....	.....
Other loans to farmers (excl. real estate).....	4,789,080	4,796,333	4,129,329	4,787,399	4,794,899	4,128,442	1,681	1,434	1,387
Commercial and industrial loans (including open market paper) ⁴	40,287,616	41,697,608	40,536,115	40,195,317	41,626,738	40,457,241	92,299	70,870	78,874
Other loans to individuals for personal expenditures.....	24,287,265	22,524,330	20,808,341	24,133,935	22,351,365	20,680,478	153,330	172,465	127,863
All other loans (including overdrafts) ⁴	2,786,766	3,573,207	3,441,752	2,774,446	3,556,807	3,426,496	12,320	16,400	15,256
Total loans and securities	219,856,817	215,290,391	213,167,810	189,277,194	185,140,258	184,188,067	30,579,623	30,150,133	28,979,743
Bank premises, furniture and fixtures, and other real estate—total	3,108,764	2,917,687	2,760,060	2,900,556	2,719,000	2,571,723	208,208	198,687	188,337
Bank premises.....	2,235,914	2,075,419	1,978,227	2,053,061	1,900,182	1,809,336	182,353	175,237	168,891
Furniture and fixtures.....	588,720	569,490	527,017	571,433	552,781	512,911	17,287	16,709	14,106
Real estate owned other than bank premises.....	72,893	66,425	56,593	64,825	59,684	51,253	8,068	6,741	5,340
Investments and other assets indirectly representing bank premises or other real estate.....	211,237	206,353	198,223	211,237	206,353	198,223	.....	.....	.....
Miscellaneous assets—total	2,302,255	2,189,262	2,191,130	2,033,428	1,940,119	1,921,579	268,827	249,143	269,551
Customers' liability on acceptances outstanding.....	759,720	737,630	854,561	759,720	737,630	854,561	.....	.....	.....
Other assets.....	1,542,535	1,451,632	1,336,569	1,273,708	1,202,489	1,067,018	268,827	249,143	269,551
PERCENTAGES									
To total assets:									
Cash and balances with other banks.....	18.1%	16.4%	18.5%	20.2%	18.4%	20.6%	2.2%	2.0%	2.5%
U. S. Government obligations, direct and guaranteed	23.1	25.3	26.5	24.0	26.4	27.7	15.8	17.1	17.3
Other securities.....	9.0	9.5	9.3	8.3	8.8	8.5	14.5	15.1	15.2
Loans and discounts.....	47.8	46.8	43.8	45.5	44.4	41.3	66.0	64.4	63.5
Other assets.....	2.0	2.0	1.9	2.0	2.0	1.9	1.5	1.4	1.5
Total capital accounts.....	8.0	8.1	7.7	7.9	8.1	7.7	8.4	8.4	8.2
To total assets other than cash and U. S. Government obligations:									
Total capital accounts.....	13.5	13.9	14.1	14.2	14.7	14.8	10.2	10.3	10.2

**Table 110. ASSETS AND LIABILITIES OF INSURED BANKS IN THE UNITED STATES (STATES AND OTHER AREAS),
DECEMBER 31, 1959, JUNE 10, 1959, AND DECEMBER 31, 1958—CONTINUED**
(Amounts in thousands of dollars)

Liabilities and capital	All insured banks			Insured commercial banks ¹			Insured mutual savings banks		
	Dec. 31, 1959	June 10, 1959	Dec. 31, 1958	Dec. 31, 1959	June 10, 1959	Dec. 31, 1958	Dec. 31, 1959	June 10, 1959	Dec. 31, 1958
Total liabilities and capital accounts	275,165,376	263,714,994	267,662,458	243,422,660	232,486,749	237,473,161	31,742,716	31,228,245	30,189,297
Business and personal deposits—total	210,806,402	202,108,738	205,485,653	182,247,441	174,084,839	178,227,000	28,558,961	28,023,899	27,258,653
Deposits of individuals, partnerships, and corporations—demand	115,694,170	109,193,859	114,667,295	115,672,124	109,172,790	114,645,261	22,046	21,069	22,034
Deposits of individuals, partnerships, and corporations—time	91,229,464	89,524,488	86,801,630	62,697,268	61,525,875	59,569,545	28,532,196	27,998,613	27,232,085
Certified and officers' checks, and letters of credit and travelers' checks sold for cash	3,882,768	3,890,391	4,016,728	3,878,049	3,386,174	4,012,194	4,719	4,217	4,534
Government deposits—total	19,893,473	17,255,309	19,059,274	19,877,259	17,240,140	19,043,675	16,214	15,169	15,599
United States Government—demand	5,051,388	2,775,816	4,267,537	5,048,477	2,774,238	4,264,772	2,911	1,578	2,765
United States Government—time	275,889	311,885	324,948	275,544	311,868	324,930	345	17	18
States and subdivisions—demand	11,434,085	10,450,942	10,902,276	11,432,447	10,449,297	10,900,588	1,638	1,645	1,688
States and subdivisions—time	3,132,111	3,716,666	3,564,513	3,120,791	3,704,737	3,553,885	11,320	11,929	11,128
Interbank and postal savings deposits—total	16,888,877	15,383,145	17,900,414	16,886,895	15,380,872	17,897,976	2,072	2,273	2,438
Banks in the United States—demand	13,832,298	11,828,261	14,036,424	13,831,980	11,827,906	14,036,082	318	355	342
Banks in the United States—time	101,823	145,393	162,588	100,069	143,475	160,492	1,754	1,918	2,096
Banks in foreign countries—demand	1,675,163	1,517,513	1,629,074	1,675,163	1,517,513	1,629,074	.....	.....	.....
Banks in foreign countries—time	1,259,695	1,871,059	2,050,727	1,259,695	1,871,059	2,050,727	.....	.....	.....
Postal savings	19,898	20,919	21,601	19,898	20,919	21,601	.....	.....	.....
Total deposits	247,588,752	234,747,192	242,445,341	219,011,505	206,705,851	215,168,651	28,577,247	28,041,341	27,276,690
Demand	151,569,372	139,156,782	149,519,334	151,538,210	139,127,918	149,487,971	31,632	23,864	31,363
Time	96,018,380	95,590,410	92,926,007	67,473,265	67,577,933	65,680,680	28,545,615	28,012,477	27,245,327
Miscellaneous liabilities—total	5,691,502	7,566,137	4,553,523	5,179,650	6,987,620	4,113,586	511,852	578,517	439,937
Bills payable, rediscounts, and other liabilities for borrowed money	617,647	2,764,499	76,460	608,805	2,761,891	69,836	8,842	2,608	6,624
Acceptances outstanding	808,920	769,251	891,231	808,920	769,251	891,231	.....	.....	.....
Other liabilities	4,264,935	4,032,387	3,585,832	3,761,925	3,456,478	3,152,519	503,010	575,909	433,313
Total liabilities (excluding capital accounts)	253,280,254	242,313,329	246,998,864	224,191,155	213,693,471	219,282,237	29,089,099	28,619,858	27,716,627

Capital accounts—total	21,885,122	21,401,665	20,663,594	19,231,505	18,793,278	18,190,924	2,653,617	2,608,387	2,472,670
Capital stock, notes, and debentures	5,861,147	5,690,324	5,417,695	5,861,147	5,690,324	5,417,695			
Surplus	11,243,009	10,875,320	10,650,275	9,276,052	8,976,309	8,789,315	1,966,957	1,899,011	1,860,960
Undivided profits	4,113,496	4,171,271	3,883,965	3,632,356	3,657,616	3,457,189	481,140	513,655	426,776
Reserves	667,470	664,750	711,659	461,950	469,029	526,725	205,520	195,721	184,934
MEMORANDA									
Pledged assets and securities loaned	27,026,126	27,695,467	26,023,689	27,026,126	27,695,467	26,023,689	(¹)	(²)	(³)
Capital stock, notes, and debentures:									
Par or face value—total	5,861,447	5,690,624	5,417,995	5,861,447	5,690,624	5,417,995			
Common stock	5,818,413	5,645,978	5,371,090	5,818,413	5,645,978	5,371,090			
Capital notes and debentures	26,214	26,911	27,689	26,214	26,911	27,689			
Preferred stock	16,820	17,735	19,216	16,820	17,735	19,216			
Retirable value of preferred stock	19,167	21,120	24,085	19,167	21,120	24,085			
Number of banks	13,382	13,348	13,365	13,114	13,097	13,124	268	251	241

¹ Includes stock savings banks.² Not reported separately for mutual savings banks.³ Previously included with "Commercial and industrial loans" and "All other loans".⁴ Data as of December 31, 1959 not comparable with prior figures. See footnote 3.

Back figures, 1934-1958: See the Annual Report for 1958, pp. 188-191, and earlier reports.

**Table III. DISTRIBUTION OF INSURED COMMERCIAL BANKS IN THE UNITED STATES
(STATES AND OTHER AREAS), DECEMBER 31, 1959**

BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS AND BY RATIOS OF SELECTED ITEMS TO ASSETS

Ratios	All banks	Number of banks with deposits of—									
		Less than \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more	
Ratios of obligations of States and subdivisions to total assets of—											
Zero.....	1,139	378	393	248	66	38	14			2	
More than zero but less than 1 percent.....	981	164	345	317	70	49	16		8	11	1
1 to 5 percent.....	3,533	368	865	1,163	503	346	141		55	73	19
5 to 10 percent.....	3,895	201	559	1,307	868	574	179		82	101	24
10 to 15 percent.....	2,161	86	226	790	563	326	92		48	24	6
15 to 20 percent.....	916	47	115	329	218	142	41		17	7	
20 percent or more.....	489	29	83	183	112	61	13		7	1	
Ratios of U. S. Government obligations to total assets of—											
Less than 10 percent.....	226	39	59	68	33	18	5		3	1	
10 to 20 percent.....	1,529	147	257	471	272	196	57		32	72	25
20 to 30 percent.....	4,076	289	623	1,269	839	585	223		108	110	25
30 to 40 percent.....	4,022	338	759	1,387	810	506	141		58	25	
40 to 40 percent.....	2,224	287	554	793	343	175	47		15	10	
50 to 60 percent.....	809	124	260	271	89	46	17		2		
60 percent or more.....	228	49	74	78	14	10	1		1	1	
Ratios of loans to total assets of—											
Less than 10 percent.....	67	21	11	18	9	5	2			1	
10 to 20 percent.....	566	88	144	221	70	31			2	1	
20 to 30 percent.....	1,989	201	472	725	373	162	41		11	4	
30 to 40 percent.....	3,810	361	750	1,351	706	439	114		53	35	1
40 to 50 percent.....	4,266	356	732	1,317	823	599	220		96	100	23
50 to 60 percent.....	1,976	184	380	567	351	258	92		51	69	24
60 percent or more.....	440	62	97	138	68	42	18		4	9	2

Ratios of cash and due from banks to total assets of—										
Less than 10 percent	1,187	127	270	395	187	105	33	10	10	
10 to 15 percent	4,171	364	833	1,375	825	504	169	63	36	2
15 to 20 percent	8,810	278	701	1,251	754	536	162	57	55	16
20 to 25 percent	2,220	215	395	763	385	272	83	47	44	16
25 to 30 percent	1,047	117	208	346	163	82	37	30	53	11
30 to 35 percent	446	78	113	134	59	25	10	7	15	5
35 percent or more	283	94	66	73	27	12	2	3	6	
Ratios of total capital accounts to total assets other than cash and due from banks and U. S. Government obligations of—										
Less than 10 percent	527	1	23	96	133	152	67	24	27	4
10 to 15 percent	4,198	104	393	1,193	1,084	847	288	129	131	29
15 to 20 percent	3,974	234	735	1,564	808	407	110	52	50	14
20 to 25 percent	2,049	237	582	815	241	83	23	6	9	3
25 to 30 percent	1,050	217	374	341	79	29	4	5	1	
30 to 35 percent	513	135	183	170	20	9	1			
35 to 40 percent	275	88	99	71	12	2	2	1		
40 percent or more	523	207	197	87	23	7	1		1	
Ratios of total capital accounts to total assets of—										
Less than 4 percent	28		1	2	3	9	9	1	3	5
4 to 6 percent	1,106	6	53	232	304	311	116	46	33	23
6 to 8 percent	4,212	103	449	1,334	1,040	746	243	105	119	16
8 to 10 percent	4,067	304	887	1,560	741	349	107	50	53	16
10 to 12 percent	2,126	335	634	805	221	92	15	12	8	4
12 to 15 percent	1,162	347	411	291	80	23	4	3	1	2
15 percent or more	413	178	151	63	11	6	2		2	
Number of banks	13,114	1,273	2,586	4,337	2,400	1,536	496	217	219	50

Back figures: See the Annual Report for 1958, pp. 192-193.

EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED BANKS

- Table 112. Earnings, expenses, and dividends of insured commercial banks in the United States (States and other areas), 1951-1959
- Table 113. Ratios of earnings, expenses, and dividends of insured commercial banks in the United States (States and other areas), 1951-1959
- Table 114. Earnings, expenses, and dividends of insured commercial banks in the United States (States and other areas), 1959
By class of bank
- Table 115. Ratios of earnings, expenses, and dividends of insured commercial banks in the United States (States and other areas), 1959
By class of bank
- Table 116. Earnings, expenses, and dividends of insured commercial banks operating throughout 1959 in the United States (States and other areas)
Banks grouped according to amount of deposits
- Table 117. Ratios of earnings, expenses, and dividends of insured commercial banks operating throughout 1959 in the United States (States and other areas)
Banks grouped according to amount of deposits
- Table 118. Earnings, expenses, and dividends of insured commercial banks in the United States (States and other areas), by State, 1959
- Table 119. Income, expenses, and dividends of insured mutual savings banks, 1951-1959
- Table 120. Ratios of income, expenses, and dividends of insured mutual savings banks, 1951-1959

Commercial banks

Reports of earnings, expenses, and dividends are submitted to the Federal supervisory agencies on either a cash or an accrual basis.

Earnings data are included for all insured banks operating at the end of the respective years, unless indicated otherwise. In addition, appropriate adjustments have been made for banks in operation during part of the year but not at the end of the year. Data for 3 insured branches in Guam of an insured bank in California, for 13 insured branches in Puerto Rico and for 4 insured branches in the Virgin Islands of insured banks in New York are not available.

The uniform report of earnings and dividends for commercial banks was revised in 1948 to show separately for the first time charge-offs and transfers to valuation reserves as well as recoveries and transfers from valuation reserves. Also, the actual recoveries and losses that are credited and charged to valuation reserves were reported as memoranda items.

Averages of assets and liabilities shown in Tables 112-115 and 118 are based upon figures at the beginning, middle, and end of each year, as reported by banks operating on those dates, adjusted to exclude asset and liability figures for insured branches in Guam of an insured bank in California as well as insured branches in Puerto Rico and the Virgin Islands of insured banks in New York. Consequently, the asset and liability averages are not strictly comparable with the earnings data, but the differences are not large enough to affect the totals significantly. Some further incomparability is also introduced into the data by class of bank by shifts between those classes during the year.

Assets and liabilities shown in Table 116, and utilized for computation of ratios shown in Table 117, are for the identical banks to which the earnings data pertain. The assets and liabilities are as of December 31, 1959.

Mutual savings banks

A uniform report of income, expenses, and dividends for mutual savings banks was adopted by the Corporation for the calendar year 1951. Summaries of these reports for 1951-1959 are given in Tables 119 and 120. Data prior to 1951 are omitted because of lack of comparability.

The new form attempts to present operations on a basis accurately reflecting actual income and profit and loss, and provides more detailed information regarding losses and valuation adjustments. For a discussion of the history and principles of this uniform report see pp. 50-52 in Part Two of the 1951 Annual Report.

Sources of data

National banks and State banks not members of the Federal Reserve System in the District of Columbia: Office of the Comptroller of the Currency.

State banks members of the Federal Reserve System: Board of Governors of the Federal Reserve System.

Other insured banks: Federal Deposit Insurance Corporation.

Table 112. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), 1951-1959

(Amounts in thousands of dollars)

Earnings or expense item	1951	1952	1953	1954	1955	1956	1957	1958	1959
Current operating earnings—total	4,395,411	4,931,688	5,483,954	5,773,787	6,377,705	7,231,921	8,050,416	8,500,949	9,669,352
Interest on U. S. Government obligations.....	983,662	1,099,059	1,206,965	1,272,731	1,333,690	1,342,842	1,442,379	1,544,023	1,732,174
Interest and dividends on other securities.....	249,495	276,993	297,739	324,823	351,041	370,045	412,497	501,978	546,253
Interest and discount on loans.....	2,390,106	2,742,100	3,107,885	3,205,894	3,625,528	4,339,866	4,879,676	5,046,782	5,856,688
Service charges and fees on bank's loans.....	34,595	42,295	47,850	57,550	71,048	73,562	83,815	94,674	111,991
Service charges on deposit accounts.....	230,507	244,696	271,444	311,806	339,975	385,927	440,892	486,507	531,916
Other service charges, commissions, fees, and collection and exchange charges.....	116,140	121,868	132,978	144,140	155,004	168,497	186,815	191,408	205,935
Trust department.....	192,313	204,967	217,996	246,223	281,841	322,117	354,520	379,395	426,016
Other current operating earnings.....	198,593	199,713	201,101	210,621	219,579	229,068	249,823	256,183	258,381
Current operating expenses—total	2,701,313	3,028,575	3,375,552	3,638,087	3,960,173	4,457,198	5,119,182	5,612,723	6,264,207
Salaries—officers.....	486,300	530,035	582,405	622,862	666,152	720,866	773,769	827,142	892,657
Salaries and wages—employees.....	864,519	965,197	1,069,890	1,139,013	1,229,756	1,372,262	1,493,778	1,573,330	1,684,159
Fees paid to directors and members of executive, discount, and other committees.....	27,343	30,871	34,591	37,197	39,563	42,614	45,396	48,271	51,866
Interest on time and savings deposits.....	385,344	458,059	534,493	618,341	678,237	805,857	1,141,715	1,380,575	1,580,250
Interest and discount on borrowed money.....	9,667	20,921	24,171	8,556	23,093	45,392	49,538	24,161	78,350
Taxes other than on net income.....	135,590	139,290	148,783	166,452	176,840	187,526	205,903	221,571	252,763
Recurring depreciation on banking house, furniture and fixtures.....	65,845	74,953	84,085	94,720	103,306	128,085	146,262	163,371	191,424
Other current operating expenses.....	726,707	809,252	897,137	950,945	1,038,228	1,154,600	1,262,823	1,369,305	1,532,739
Net current operating earnings	1,694,100	1,903,112	2,108,398	2,135,700	2,417,533	2,774,724	2,931,235	2,888,223	3,405,145
Recoveries, transfers from reserve accounts, and profits—total	169,233	144,146	152,373	631,496	239,598	250,171	198,413	868,115	328,889
On securities:									
Recoveries.....	15,292	11,191	11,454	14,912	20,586	14,090	9,295	9,646	27,946
Transfers from reserve accounts.....	12,285	20,492	27,545	60,555	39,930	41,001	20,751	57,145	111,447
Profits on securities sold or redeemed.....	56,563	33,806	38,865	416,520	57,085	31,151	64,368	681,514	47,277
On loans:									
Recoveries.....	22,595	22,004	28,423	34,014	27,379	20,762	21,183	22,439	20,551
Transfers from reserve accounts.....	28,453	27,330	18,292	57,965	50,899	77,606	39,757	42,158	57,607
All other.....	34,046	29,324	27,794	47,530	43,722	65,563	43,063	55,176	64,062
Losses, charge-offs, and transfers to reserve accounts—total	395,687	362,444	448,323	552,606	707,155	993,534	757,432	783,213	1,361,515
On securities:									
Losses and charge-offs.....	83,756	97,512	155,969	66,670	221,232	317,331	237,480	93,657	745,081
Transfers to reserve accounts.....	31,680	29,531	54,160	126,173	67,276	101,830	84,996	268,159	168,003
On loans:									
Losses and charge-offs.....	21,215	23,637	31,774	29,269	28,159	32,018	25,636	25,053	25,459
Transfers to reserve accounts.....	204,202	154,510	132,127	222,998	303,600	452,940	321,870	282,227	318,965
All other.....	54,836	57,253	74,291	107,497	86,886	89,369	87,452	114,117	104,006

Net profits before income taxes	1,467,645	1,684,813	1,812,451	2,214,591	1,949,976	2,031,360	2,372,217	2,973,128	2,372,519
Taxes on net income—total	559,475	694,883	786,490	907,560	793,737	814,636	998,397	1,271,459	884,458
Federal.....	530,810	662,277	750,796	862,065	753,883	769,843	947,998	1,198,890	832,977
State.....	28,664	32,606	35,693	45,495	39,855	44,793	50,401	72,570	51,661
Net profits after income taxes	908,175	989,931	1,025,963	1,307,032	1,156,240	1,216,725	1,373,821	1,701,667	1,488,061
Dividends and interest on capital—total	418,860	441,971	473,866	516,977	566,124	616,890	678,101	725,866	776,386
Dividends declared on preferred stock and interest on capital notes and debentures.....	3,876	3,675	2,979	2,912	2,581	2,389	2,234	2,366	2,219
Cash dividends declared on common stock.....	414,984	438,298	470,888	514,066	563,543	614,501	675,867	723,500	774,167
Net additions to capital from profits	489,315	547,961	552,097	790,055	590,118	599,835	695,720	975,802	711,675
Memoranda									
Recoveries credited to reserve accounts (not included in recoveries above):									
On securities.....	2,363	4,355	2,232	3,154	3,146	3,332	2,646	10,410	5,585
On loans.....	28,477	31,508	33,612	40,384	39,794	42,717	50,824	69,073	73,790
Losses charged to reserve accounts (not included in losses above):									
On securities.....	17,725	25,598	38,480	15,841	68,140	95,505	74,529	19,741	207,061
On loans.....	64,735	64,607	89,186	89,495	88,417	123,529	117,937	127,515	122,315
Average assets and liabilities¹									
Assets—total	169,207,394	179,803,463	185,685,283	193,339,614	202,331,676	209,712,780	214,790,440	228,359,687	237,577,389
Cash and due from banks.....	40,373,273	42,952,808	43,192,523	42,976,798	43,510,745	45,728,691	45,474,318	46,766,041	46,881,654
United States Government obligations.....	59,711,922	61,065,059	60,868,295	64,372,065	63,808,049	58,257,149	57,238,574	62,355,819	61,878,548
Other securities.....	12,554,632	13,562,462	14,082,070	15,209,165	16,294,075	16,179,498	16,725,206	19,237,561	20,284,525
Loans and discounts.....	54,533,221	59,999,743	65,213,144	68,148,039	75,800,688	86,291,628	91,493,989	95,666,835	103,872,351
All other assets.....	2,034,346	2,223,391	2,329,251	2,633,547	2,918,119	3,255,814	3,858,353	4,333,431	4,660,311
Liabilities and capital—total	169,207,394	179,803,463	185,685,283	193,339,614	202,331,676	209,712,780	214,790,440	228,359,687	237,577,389
Total deposits.....	155,460,465	165,031,495	170,075,888	176,865,497	184,734,232	190,786,522	193,993,484	206,196,015	213,428,979
Demand deposits.....	118,189,171	125,213,812	127,028,332	130,023,191	135,132,891	139,690,432	139,023,597	143,813,475	146,599,745
Time and savings deposits.....	37,271,294	39,817,683	43,047,556	46,842,306	49,601,341	51,096,090	54,969,887	62,382,540	66,829,234
Borrowings and other liabilities.....	2,131,162	2,501,055	2,667,917	2,712,778	2,965,764	3,372,960	4,242,293	4,440,097	5,410,250
Total capital accounts.....	11,615,767	12,270,913	12,941,478	13,761,339	14,631,680	15,553,298	16,554,663	17,723,575	18,738,160
Number of active officers, December 31.....	73,806	76,754	79,574	82,167	84,931	88,462	91,597	95,308	98,934
Number of other employees, December 31.....	334,961	358,325	376,750	386,625	408,791	433,563	452,218	457,023	481,666
Number of banks, December 31.....	13,455	13,439	13,432	13,323	13,237	13,218	13,165	13,124	13,114

Note: Due to rounding differences, data may not add to total.

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1934-1950: See the following Annual Reports: 1950, pp. 250-251, and 1941, pp. 158-159.

Table 113. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), 1951-1959

Earnings or expense item	1951	1952	1953	1954	1955	1956	1957	1958	1959
Amounts per \$100 of current operating earnings									
Current operating earnings—total	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Interest on U. S. Government obligations.....	22.38	22.29	22.01	22.04	20.91	18.57	17.92	18.16	17.91
Interest and dividends on other securities.....	5.68	5.62	5.43	5.63	5.51	5.12	5.12	5.91	5.65
Income on loans.....	55.17	56.46	57.55	56.52	57.96	61.03	61.65	60.48	61.73
Service charges on deposit accounts.....	5.24	4.96	4.95	5.40	5.33	5.33	5.48	5.72	5.50
Other service charges, commissions, fees, and collection and exchange charges.....	2.64	2.47	2.42	2.50	2.43	2.33	2.32	2.25	2.13
Other current operating earnings.....	8.89	8.20	7.64	7.91	7.86	7.62	7.51	7.48	7.08
Current operating expenses—total	61.46	61.41	61.55	63.01	62.09	61.63	63.59	66.02	64.78
Salaries, wages, and fees.....	31.35	30.95	30.76	31.16	30.35	29.53	28.73	28.80	27.19
Interest on time and savings deposits.....	8.77	9.29	9.75	10.71	10.63	11.14	14.18	16.24	16.34
Taxes other than on net income.....	3.09	2.82	2.71	2.88	2.77	2.60	2.56	2.61	2.61
Recurring depreciation on banking house, furniture and fixtures.....	1.50	1.52	1.53	1.64	1.70	1.77	1.82	1.98	1.98
Other current operating expenses.....	16.75	16.83	16.80	16.62	16.64	16.59	16.30	16.39	16.66
Net current operating earnings	38.54	38.59	38.45	36.99	37.91	38.37	36.41	33.98	35.22
Amounts per \$100 of total assets¹									
Current operating earnings—total.....	2.60	2.74	2.96	2.98	3.15	3.45	3.74	3.72	4.07
Current operating expenses—total.....	1.60	1.68	1.82	1.88	1.96	2.13	2.38	2.46	2.64
Net current operating earnings.....	1.00	1.06	1.14	1.10	1.19	1.32	1.36	1.26	1.43
Recoveries, transfers from reserve accounts, and profits—total.....	.10	.08	.08	.33	.12	.12	.09	.38	.14
Losses, charge-offs, and transfers to reserve accounts—total.....	.23	.20	.24	.28	.35	.47	.35	.34	.57
Net profits before income taxes.....	.87	.94	.98	1.15	.96	.97	1.10	1.30	1.00
Net profits after income taxes.....	.54	.55	.55	.68	.57	.58	.64	.75	.63
Amounts per \$100 of total capital accounts¹									
Net current operating earnings.....	14.58	15.51	16.29	15.52	16.52	17.84	17.71	16.30	18.17
Recoveries, transfers from reserve accounts, and profits—total.....	1.46	1.17	1.18	4.59	1.64	1.61	1.20	4.89	1.76
Losses, charge-offs, and transfers to reserve accounts—total.....	3.41	2.95	3.46	4.02	4.83	6.39	4.58	4.42	7.27
Net profits before income taxes.....	12.63	13.73	14.01	16.09	13.33	13.06	14.33	16.77	12.66
Taxes on net income.....	4.81	5.66	6.08	6.59	5.43	5.24	6.03	7.17	4.72
Net profits after income taxes.....	7.82	8.07	7.93	9.50	7.90	7.82	8.30	9.60	7.94
Cash dividends declared.....	3.61	3.60	3.66	3.76	3.87	3.96	4.10	4.09	4.14
Net additions to capital from profits.....	4.21	4.47	4.27	5.74	4.03	3.86	4.20	5.51	3.80

Special ratios¹									
Income on loans per \$100 of loans	4.45	4.64	4.84	4.79	4.88	5.11	5.42	5.37	5.75
Income on U. S. Government obligations per \$100 of U. S. Government obligations	1.65	1.80	1.98	1.98	2.09	2.31	2.52	2.48	2.80
Income on other securities per \$100 of other securities	1.99	2.04	2.11	2.14	2.15	2.29	2.47	2.61	2.69
Service charges per \$100 of demand deposits	.20	.20	.21	.24	.25	.28	.32	.34	.36
Interest paid per \$100 of time and savings deposits	1.03	1.15	1.24	1.32	1.38	1.58	2.08	2.21	2.36
Assets and liabilities per \$100 of total assets¹									
Assets—total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Cash and due from banks	23.86	23.89	23.26	22.23	21.51	21.81	21.17	20.43	19.73
United States Government obligations	35.29	33.96	32.78	33.29	31.54	27.78	26.65	27.31	26.05
Other securities	7.42	7.54	7.58	7.87	8.05	7.71	7.79	8.42	8.54
Loans and discounts	32.23	33.37	35.12	35.25	37.46	41.15	42.60	41.89	43.72
All other assets	1.20	1.24	1.26	1.36	1.44	1.55	1.79	1.90	1.96
Liabilities and capital—total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Total deposits	91.88	91.78	91.59	91.48	91.30	90.97	90.32	90.30	89.83
Demand deposits	69.35	69.64	68.41	67.25	66.93	66.61	64.73	62.93	61.70
Time and savings deposits	22.03	22.14	23.18	24.23	24.37	24.36	25.59	27.32	28.13
Borrowings and other liabilities	1.26	1.39	1.44	1.40	1.47	1.61	1.97	1.94	2.28
Total capital accounts	6.86	6.83	6.97	7.12	7.23	7.42	7.71	7.76	7.89
Number of banks, December 31	13,455	13,439	13,432	13,323	13,237	13,218	13,165	13,124	13,114

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1934-1950: See the following Annual Reports: 1950, pp. 252-253, and 1941, pp. 160-161.

Table 114. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), 1959

BY CLASS OF BANK
(Amounts in thousands of dollars)

Earnings or expense item	Total	Members F. R. System		Not members F. R. System	Operating throughout the year	Operating less than full year ¹
		National	State			
Current operating earnings—total	9,669,352	5,183,069	2,890,603	1,595,680	9,591,651	77,701
Interest on U. S. Government obligations.....	1,732,174	923,611	474,918	333,645	1,720,773	11,401
Interest and dividends on other securities.....	546,253	291,174	153,390	101,689	542,534	3,719
Interest and discount on loans.....	5,856,688	3,187,398	1,737,742	931,548	5,830,432	26,256
Service charges and fees on bank's loans.....	111,991	61,580	33,806	16,605	111,375	616
Service charges on deposit accounts.....	531,916	294,758	126,931	110,227	528,390	3,526
Other service charges, commissions, fees, and collection and exchange charges.....	205,935	90,949	58,436	56,550	205,118	817
Trust department.....	426,016	182,016	226,426	17,574	396,180	29,836
Other current operating earnings.....	258,381	151,583	78,954	27,844	256,848	1,533
Current operating expenses—total	6,264,207	3,338,249	1,800,332	1,125,626	6,210,790	53,417
Salaries—officers.....	892,657	449,125	230,843	212,689	884,413	8,244
Salaries and wages—employees.....	1,684,159	898,917	539,257	245,985	1,666,810	17,349
Fees paid to directors and members of executive, discount, and other committees.....	51,866	23,790	10,788	17,288	51,540	326
Interest and discount on borrowed money.....	1,580,250	866,701	412,364	301,185	1,573,850	6,400
Taxes other than on net income.....	78,350	42,437	33,461	2,452	78,196	154
Recurring depreciation on banking house, furniture and fixtures.....	252,763	143,417	67,562	41,784	251,130	1,633
Other current operating expenses.....	191,424	104,701	48,699	38,024	190,150	1,274
Other current operating expenses.....	1,532,739	809,161	457,358	266,220	1,514,702	18,037
Net current operating earnings	3,405,145	1,844,820	1,090,271	470,054	3,380,861	24,284
Recoveries, transfers from reserve accounts, and profits—total	328,889	170,507	125,670	32,712	325,759	3,130
On securities:						
Recoveries.....	27,946	15,741	9,707	2,498	27,225	721
Transfers from reserve accounts.....	111,447	69,682	36,553	5,212	110,363	1,084
Profits on securities sold or redeemed.....	47,277	24,799	16,893	5,585	47,078	199
On loans:						
Recoveries.....	20,551	9,367	4,524	6,660	20,140	411
Transfers from reserve accounts.....	57,607	23,650	29,523	4,434	57,591	16
All other.....	64,062	27,268	28,470	8,324	63,363	699
Losses, charge-offs, and transfers to reserve accounts—total	1,361,515	708,519	491,381	161,615	1,350,415	11,100
On securities:						
Losses and charge-offs.....	745,081	361,631	304,860	78,590	737,660	7,421
Transfers to reserve accounts.....	168,003	96,654	61,343	10,006	166,626	1,377
On loans:						
Losses and charge-offs.....	25,459	11,090	4,291	10,078	24,637	822
Transfers to reserve accounts.....	318,965	184,273	88,795	45,897	318,494	471
All other.....	104,006	54,871	32,092	17,043	102,997	1,009

Net profits before income taxes.....	2,372,519	1,306,808	724,560	341,151	2,356,205	16,314
Taxes on net income—total.....	884,458	506,497	268,119	109,842	877,439	7,019
Federal.....	832,797	482,489	245,923	104,385	826,443	6,354
State.....	51,661	24,008	22,196	5,457	50,996	665
Net profits after income taxes.....	1,488,061	800,311	456,441	231,309	1,478,766	9,295
Dividends and interest on capital—total.....	776,386	422,868	266,832	86,686	769,817	6,569
Dividends declared on preferred stock and interest on capital notes and debentures.....	2,219	165	1,296	758	2,202	17
Cash dividends declared on common stock.....	774,167	422,703	265,536	85,928	767,615	6,552
Net additions to capital from profits.....	711,675	377,443	189,609	144,623	708,949	2,726
Memoranda						
Recoveries credited to reserve accounts (not included in recoveries above):						
On securities.....	5,585	2,603	245	2,737	5,585	.....
On loans.....	73,790	45,373	20,677	7,740	73,761	29
Losses charged to reserve accounts (not included in losses above):						
On securities.....	207,061	121,895	73,149	12,017	206,063	998
On loans.....	122,315	69,417	32,572	20,326	122,221	94
Average assets and liabilities²						
Assets—total.....	237,577,389	129,095,835	72,543,189	35,938,365		
Cash and due from banks.....	46,881,654	26,026,680	15,488,223	5,366,751		
United States Government obligations.....	61,878,548	33,542,418	16,892,223	11,443,907		
Other securities.....	20,284,525	10,947,384	5,524,603	3,812,538		
Loans and discounts.....	103,872,351	56,134,858	32,941,956	14,795,537		
All other assets.....	4,660,311	2,444,495	1,696,184	519,632		
Liabilities and capital—total.....	237,577,389	129,095,835	72,543,189	35,938,365		
Total deposits.....	213,428,979	116,337,020	64,413,773	32,678,186		
Demand deposits.....	116,599,745	79,371,778	46,814,896	19,913,071		
Time and savings deposits.....	66,829,234	36,465,242	17,598,877	12,765,115		
Borrowings and other liabilities.....	5,410,250	2,763,550	2,246,461	400,239		
Total capital accounts.....	18,738,160	9,995,265	5,882,955	2,859,940		
Number of active officers, December 31.....	98,934	47,825	20,860	30,249	98,353	581
Number of other employees, December 31.....	481,666	258,746	140,516	82,404	478,359	3,307
Number of banks, December 31.....	13,114	4,542	1,687	6,885	12,998	116

Note: Due to rounding differences, earnings data of State banks not members F. R. System may not add to total.

¹ Includes banks operating less than full year and a few banks which engage primarily in fiduciary business.

² Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1934-1958: See Table 112, pp. 144-145, the Annual Report for 1958, pp. 200-201, and earlier reports.

Table 115. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), 1959
BY CLASS OF BANK

Earnings or expense item	Total	Members F. R. System		Not members F. R. System
		National	State	
Amounts per \$100 of current operating earnings				
Current operating earnings—total	\$100.00	\$100.00	\$100.00	\$100.00
Interest on U. S. Government obligations.....	17.91	17.82	16.43	20.91
Interest and dividends on other securities.....	5.65	5.62	5.31	6.37
Income on loans.....	61.73	62.68	61.29	59.42
Service charges on deposit accounts.....	5.50	5.69	4.39	6.91
Other service charges, commissions, fees, and collection and exchange charges.....	2.13	1.75	2.02	3.54
Other current operating earnings.....	7.08	6.44	10.56	2.85
Current operating expenses—total	64.78	64.41	62.28	70.54
Salaries, wages, and fees.....	27.19	26.47	27.01	29.83
Interest on time and savings deposits.....	16.34	16.72	14.27	18.87
Taxes other than on net income.....	2.61	2.77	2.34	2.62
Recurring depreciation on banking house, furniture and fixtures.....	1.98	2.02	1.68	2.38
Other current operating expenses.....	16.66	16.43	16.98	16.84
Net current operating earnings	35.22	35.59	37.72	29.46
Amounts per \$100 of total assets¹				
Current operating earnings—total.....	4.07	4.01	3.98	4.44
Current operating expenses—total.....	2.84	2.58	2.48	3.13
Net current operating earnings.....	1.43	1.43	1.50	1.31
Recoveries, transfers from reserve accounts, and profits—total.....	.14	.13	.17	.09
Losses, charge-offs, and transfers to reserve accounts—total.....	.57	.55	.67	.45
Net profits before income taxes.....	1.00	1.01	1.00	.95
Net profits after income taxes.....	.63	.62	.63	.64
Memoranda				
Recoveries credited to reserve accounts (not included in recoveries above):				
On securities.....	(.?)	(.?)	(.?)	.01
On loans.....	.03	.04	.03	.02
Losses charges to reserve accounts (not included in losses above):				
On securities.....	.09	.09	.10	.03
On loans.....	.05	.05	.04	.06

Amounts per \$100 of total capital accounts ¹				
Net current operating earnings.....	18.17	18.46	18.53	16.44
Recoveries, transfers from reserve accounts, and profits—total.....	1.76	1.70	2.14	1.14
Losses, charge-offs, and transfers to reserve accounts—total.....	7.27	7.09	8.35	5.65
Net profits before income taxes.....	12.66	13.07	12.32	11.93
Taxes on net income.....	4.72	5.06	4.56	3.84
Net profits after income taxes.....	7.94	8.01	7.76	8.09
Cash dividends declared.....	4.14	4.23	4.54	3.03
Net additions to capital from profits.....	3.80	3.78	3.22	5.06
Memoranda				
Recoveries credited to reserve accounts (not included in recoveries above):				
On securities.....	.03	.03	(?)	.10
On loans.....	.39	.45	.35	.27
Losses charged to reserve accounts (not included in losses above):				
On securities.....	1.11	1.22	1.24	.42
On loans.....	.65	.69	.55	.71
Special ratios¹				
Income on loans per \$100 of loans.....	5.75	5.79	5.38	6.41
Income on U. S. Government obligations per \$100 of U. S. Government obligations.....	2.80	2.75	2.81	2.92
Income on other securities per \$100 of other securities.....	2.69	2.66	2.78	2.67
Service charges per \$100 of demand deposits.....	.36	.37	.27	.55
Interest paid per \$100 of time and savings deposits.....	2.36	2.38	2.34	2.36
Assets and liabilities per \$100 of total assets¹				
Assets—total.....	100.00	100.00	100.00	100.00
Cash and due from banks.....	19.73	20.16	21.35	14.93
United States Government obligations.....	26.05	25.98	23.29	31.84
Other securities.....	8.54	8.48	7.61	10.61
Loans and discounts.....	43.72	43.48	45.41	41.17
All other assets.....	1.96	1.90	2.34	1.45
Liabilities and capital—total.....	100.00	100.00	100.00	100.00
Total deposits.....	89.83	90.12	88.79	90.93
Demand deposits.....	61.70	61.87	64.53	55.41
Time deposits.....	28.13	28.25	24.26	35.52
Borrowings and other liabilities.....	2.28	2.14	3.10	1.11
Total capital accounts.....	7.89	7.74	8.11	7.96
Number of banks, December 31.....	13,114	4,542	1,687	6,885

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

² Less than .005.

Back figures, 1934-1958: See Table 113, pp. 146-147, the Annual Report for 1958, pp. 202-203, and earlier reports.

**Table 116. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS OPERATING THROUGHOUT 1959
IN THE UNITED STATES (STATES AND OTHER AREAS)
BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS**

Earnings or expense item	All banks ¹	Banks with deposits of— ²								
		Less than \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more
		(Amounts in thousands of dollars)								
Current operating earnings—total	9,591,651	42,255	173,439	619,774	741,475	1,037,808	770,556	679,478	2,035,134	3,491,732
Interest on U. S. Government obligations.....	1,720,773	10,195	42,671	146,621	162,627	215,804	156,378	131,023	344,404	511,051
Interest and dividends on other securities.....	542,534	1,830	9,195	40,898	51,663	67,957	46,113	41,427	104,179	179,273
Interest and discount on loans.....	5,830,432	25,319	101,558	363,016	433,685	603,243	447,100	401,305	1,240,642	2,214,564
Service charges and fees on bank's loans.....	111,375	178	830	2,969	5,256	9,605	8,446	7,116	23,383	53,593
Service charges on deposit accounts.....	528,390	1,960	8,250	35,072	53,551	83,331	56,191	41,854	104,861	143,320
Other service charges, commissions, fees, and collection and exchange charges.....	205,118	2,244	8,453	20,866	19,015	22,809	16,024	11,878	36,867	66,963
Trust department.....	396,180	7	241	874	3,677	14,715	17,528	25,537	115,918	217,684
Other current operating earnings.....	256,848	522	2,241	9,458	12,001	20,345	22,778	19,338	64,881	105,285
Current operating expenses—total	6,210,790	29,423	119,170	427,832	518,394	730,369	539,634	461,443	1,328,833	2,055,692
Salaries—officers.....	884,413	11,361	37,983	105,055	98,186	115,174	75,386	61,928	162,552	216,789
Salaries and wages—employees.....	1,666,810	3,415	16,718	74,853	109,204	174,323	136,444	122,848	392,259	637,110
Fees paid to directors and members of executive, discount, and other committees.....	51,540	887	3,297	10,853	9,651	9,256	4,636	3,064	6,079	3,819
Interest on time and savings deposits.....	1,573,850	5,294	27,585	112,236	143,068	197,608	144,302	115,847	292,004	535,907
Interest and discount on borrowed money.....	78,196	67	270	962	1,114	1,938	2,531	3,842	20,051	47,421
Taxes other than on net income.....	251,130	1,270	4,953	17,452	20,562	28,037	21,286	19,661	59,256	78,653
Recurring depreciation on banking house, furniture and fixtures.....	190,150	647	3,299	15,086	19,805	28,658	20,612	16,338	39,213	46,492
Other current operating expenses.....	1,514,702	6,486	25,066	91,335	116,805	175,374	134,437	118,279	357,420	489,501
Net current operating earnings	3,380,861	12,832	54,268	191,942	223,081	307,439	230,923	218,035	706,301	1,436,040
Recoveries, transfers from reserve accounts, and profits—total	325,759	1,052	3,663	12,384	12,807	21,174	17,772	17,870	71,950	167,088
On securities:										
Recoveries.....	27,225	19	76	873	1,024	1,980	1,302	1,735	12,012	8,204
Transfers from reserve accounts.....	110,363	5	55	740	1,470	4,686	5,760	5,830	28,252	63,565
Profits on securities sold or redeemed.....	47,078	82	383	1,833	2,400	3,697	2,428	2,181	10,155	23,918
On loans:										
Recoveries.....	20,140	761	2,278	4,954	2,972	2,833	892	831	2,650	1,967
Transfers from reserve accounts.....	57,591	42	147	1,007	1,609	3,042	2,711	3,578	8,006	37,451
All other.....	63,363	143	724	2,977	3,332	4,936	4,679	3,714	10,873	31,984
Losses, charge-offs, and transfers to reserve accounts—total	1,359,415	2,463	12,008	52,353	72,319	110,317	93,429	89,309	313,930	604,287
On securities:										
Losses and charge-offs.....	737,660	419	2,907	21,543	34,956	55,185	55,334	47,278	174,124	345,914
Transfers to reserve accounts.....	166,626	124	492	1,647	2,448	6,231	3,419	9,303	47,432	95,530
On loans:										
Losses and charge-offs.....	24,637	1,095	3,446	7,375	4,185	4,042	1,157	385	2,204	745
Transfers to reserve accounts.....	318,494	457	3,200	14,899	22,271	33,244	25,767	25,777	63,166	129,715
All other.....	102,997	367	1,964	6,890	8,459	11,614	7,752	6,566	27,004	32,383

Net profits before income taxes.....	2,356,205	11,423	45,923	151,973	163,568	218,297	155,266	146,595	464,321	998,841
Taxes on net income—total.....	877,439	2,910	12,217	43,426	55,201	83,076	59,960	54,556	174,598	391,495
Federal.....	826,443	2,792	11,640	41,517	53,041	79,710	57,794	52,602	166,523	360,826
State.....	50,996	119	577	1,910	2,160	3,367	2,167	1,954	8,075	30,669
Net profits after income taxes.....	1,478,766	8,513	33,706	108,547	108,368	135,220	95,306	92,039	289,721	607,346
Dividends and interest on capital—total.....	769,817	2,892	11,052	38,999	42,785	57,095	42,805	44,591	161,867	367,732
Dividends declared on preferred stock and interest on capital notes and debentures.....	2,202	1	7	46	85	217	233	404	1,208	.....
Cash dividends declared on common stock.....	767,615	2,891	11,045	38,952	42,700	56,878	42,571	44,187	160,659	367,732
Net additions to capital from profits.....	708,949	5,621	22,654	69,549	65,583	78,125	52,501	47,448	127,855	239,614
Memoranda										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities.....	5,585	1	41	56	95	373	428	1,231	3,233	129
On loans.....	73,761	148	921	4,474	6,111	7,858	4,929	5,157	8,349	35,814
Losses charged to reserve accounts (not included in losses above):										
On securities.....	206,063	40	102	773	2,342	6,970	6,026	13,248	61,368	115,195
On loans.....	122,221	286	1,670	8,328	12,979	16,608	10,874	11,089	24,952	35,436
Assets and liabilities²										
Assets—total.....	242,579,820	1,014,890	4,197,628	15,489,491	18,293,400	25,256,226	18,783,736	16,955,502	51,535,114	91,053,833
Cash and due from banks.....	49,034,991	190,994	734,415	2,700,650	3,107,421	4,260,476	3,217,617	3,172,633	11,273,140	20,377,645
United States Government obligations.....	58,189,900	353,501	1,462,184	5,065,385	5,664,869	7,591,750	5,518,552	4,573,811	11,804,161	16,155,687
Other securities.....	20,139,351	68,172	341,393	1,584,905	2,044,361	2,645,322	1,784,247	1,629,273	3,794,924	6,246,754
Loans and discounts.....	110,350,194	395,428	1,624,292	5,961,706	7,223,538	10,352,064	7,916,755	7,275,534	23,689,250	45,911,627
All other assets.....	4,865,384	6,795	35,344	176,845	253,211	406,614	346,565	304,251	973,639	2,362,120
Liabilities and capital—total.....	242,579,820	1,014,890	4,197,628	15,489,491	18,293,400	25,256,226	18,783,736	16,955,502	51,535,114	91,053,833
Total deposits.....	218,315,109	894,057	3,752,442	14,041,128	16,684,556	23,079,921	17,156,859	15,409,947	46,698,281	80,597,918
Demand deposits.....	151,049,281	655,653	2,496,756	8,901,096	10,131,042	14,085,138	10,746,317	10,335,035	31,167,078	59,530,616
Time and savings deposits.....	67,265,828	238,404	1,255,686	5,140,032	6,553,514	8,994,783	6,410,042	5,074,862	12,531,203	21,067,302
Borrowings and other liabilities.....	5,138,761	4,385	19,695	87,932	157,480	315,763	295,459	305,832	1,010,619	2,941,546
Total capital accounts.....	19,125,950	116,448	425,491	1,360,431	1,451,364	1,860,542	1,331,418	1,239,673	3,826,214	7,514,369
Number of active officers, December 31.....	98,353	2,877	7,233	16,421	12,807	12,958	7,667	5,901	14,266	18,223
Number of other employees, December 31.....	478,359	1,917	7,387	28,202	36,914	55,995	42,229	37,674	111,990	156,051
Number of banks, December 31.....	12,998	1,234	2,544	4,312	2,394	1,534	496	217	217	50

Note: Due to rounding differences, components may not add to total.

¹ This group of banks is the same as the group shown in Table 114 under the heading "Operating throughout the year."

² Asset and liability items are as of December 31, 1959.

Back figures, 1941-1958: See the Annual Report for 1958, pp. 204-205, and earlier reports.

**Table 117. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS OPERATING THROUGHOUT 1959
IN THE UNITED STATES (STATES AND OTHER AREAS)
BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS**

Earnings or expense item	All banks ¹	Banks with deposits of— ²								
		Less than \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more
Amounts per \$100 of current operating earnings										
Current operating earnings—total	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Interest on U. S. Government obligations.....	17.94	24.13	24.60	23.66	21.93	20.79	20.29	19.28	16.92	14.64
Interest and dividends on other securities.....	5.65	4.33	5.30	6.60	6.97	6.55	5.99	6.10	5.12	5.13
Income on loans.....	61.95	60.34	59.04	59.05	59.20	59.05	59.12	60.11	62.11	64.96
Service charges on deposit accounts.....	5.51	4.64	4.76	5.66	7.22	8.03	7.29	6.16	5.15	4.10
Other service charges, commissions, fees, and collection and exchange charges.....	2.14	5.31	4.87	3.36	2.56	2.20	2.08	1.75	1.81	1.92
Other current operating earnings.....	6.81	1.25	1.43	1.67	2.12	3.38	5.23	6.60	8.89	9.25
Current operating expenses—total	64.75	69.63	68.71	69.03	69.91	70.38	70.03	67.91	65.29	58.87
Salaries, wages, and fees.....	27.13	37.06	33.44	30.78	29.27	28.79	28.09	27.59	27.56	24.56
Interest on time and savings deposits.....	16.41	12.53	15.90	18.11	19.30	19.04	18.73	17.05	14.35	15.35
Taxes other than on net income.....	2.62	3.00	2.86	2.82	2.77	2.70	2.76	2.89	2.91	2.25
Recurring depreciation on banking house, furniture and fixtures.....	1.98	1.53	1.90	2.43	2.67	2.76	2.67	2.41	1.92	1.33
Other current operating expenses.....	16.61	15.51	14.61	14.89	15.90	17.09	17.78	17.97	18.55	15.38
Net current operating earnings	35.25	30.37	31.29	30.97	30.09	29.62	29.97	32.09	34.71	41.13
Amounts per \$100 of total assets²										
Current operating earnings—total.....	3.95	4.16	4.13	4.00	4.05	4.11	4.10	4.01	3.95	3.83
Current operating expenses—total.....	2.56	2.90	2.84	2.76	2.83	2.89	2.87	2.72	2.58	2.25
Net current operating earnings.....	1.39	1.26	1.29	1.24	1.22	1.22	1.23	1.29	1.37	1.58
Recoveries, transfers from reserve accounts, and profits—total.....	.13	.10	.09	.08	.07	.08	.10	.10	.14	.18
Losses, charge-offs, and transfers to reserve accounts—total.....	.55	.24	.29	.34	.40	.44	.50	.58	.61	.66
Net profits before income taxes.....	.97	1.12	1.09	.98	.89	.86	.83	.86	.90	1.10
Net profits after income taxes.....	.61	.84	.80	.70	.59	.54	.51	.54	.56	.67
Memoranda										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities.....	(³)	(³)	(³)	(³)	(³)	(³)	(³)	.01	.01	(³)
On loans.....	.03	.01	.02	.03	.03	.03	.03	.03	.02	.04
Losses charged to reserve accounts (not included in losses above):										
On securities.....	.08	(³)	(³)	(³)	.01	.03	.03	.08	.12	.13
On loans.....	.05	.03	.04	.05	.07	.07	.06	.07	.05	.04

Amounts per \$100 of total capital accounts ¹										
Net current operating earnings	17.68	11.02	12.75	14.11	15.37	16.52	17.34	17.59	18.46	19.11
Recoveries, transfers from reserve accounts, and profits—total	1.70	.90	.86	.91	.88	1.14	1.34	1.44	1.88	2.22
Losses, charge-offs, and transfers to reserve accounts—total	7.06	2.11	2.82	3.85	4.98	5.93	7.02	7.20	8.21	8.04
Net profits before income taxes	12.32	9.81	10.79	11.17	11.27	11.73	11.66	11.83	12.13	13.29
Taxes on net income	4.59	2.50	2.87	3.19	3.80	4.46	4.50	4.40	4.56	5.21
Net profits after income taxes	7.73	7.31	7.92	7.98	7.47	7.27	7.16	7.43	7.57	8.08
Cash dividends declared	4.02	2.48	2.60	2.87	2.95	3.07	3.22	3.60	4.23	4.89
Net additions to capital from profits	3.71	4.83	5.32	5.11	4.52	4.20	3.94	3.83	3.34	3.19
Memoranda										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities	.03	(*)	.01	(*)	.01	.02	.03	.10	.08	(*)
On loans	.39	.13	.22	.33	.42	.42	.37	.42	.22	.48
Losses charged to reserve accounts (not included in losses above):										
On securities	1.08	.03	.02	.06	.16	.37	.45	1.07	1.60	1.53
On loans	.64	.25	.39	.61	.89	.89	.82	.89	.65	.47
Special ratios²										
Income on loans per \$100 of loans	5.38	6.45	6.30	6.14	6.08	5.92	5.75	5.61	5.34	4.94
Income on U. S. Government obligations per \$100 of U. S. Government obligations	2.96	2.88	2.92	2.89	2.87	2.84	2.83	2.86	2.92	3.16
Income on other securities per \$100 of other securities	2.69	2.68	2.69	2.58	2.53	2.57	2.58	2.54	2.75	2.87
Service charges per \$100 of demand deposits	.35	.30	.33	.39	.53	.59	.52	.40	.31	.24
Interest paid per \$100 of time and savings deposits	2.34	2.22	2.20	2.18	2.18	2.20	2.25	2.28	2.33	2.54
Assets and liabilities per \$100 of total assets³										
Assets—total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Cash and due from banks	20.21	18.82	17.50	17.44	16.99	16.87	17.13	18.71	21.87	22.38
United States Government obligations	23.99	34.83	34.83	32.70	30.97	30.06	29.38	26.98	22.91	17.74
Other securities	8.30	6.72	8.13	10.23	11.17	10.47	9.50	9.61	7.36	6.86
Loans and discounts	45.49	38.96	38.70	38.49	39.49	40.99	42.15	42.91	45.97	50.42
All other assets	2.01	.67	.84	1.14	1.38	1.61	1.84	1.79	1.89	2.60
Liabilities and capital—total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Total deposits	90.00	88.09	89.39	90.65	91.21	91.38	91.34	90.89	90.62	88.52
Demand deposits	62.27	61.60	59.18	57.17	55.33	55.77	57.21	60.96	66.30	65.33
Time deposits	27.73	23.49	29.91	33.18	35.88	35.61	34.13	29.93	24.32	23.14
Borrowings and other liabilities	2.12	.43	.47	.57	.86	1.25	1.57	1.80	1.96	3.23
Total capital accounts	7.88	11.48	10.14	8.78	7.93	7.37	7.09	7.31	7.42	8.25
Number of banks, December 31	12,998	1,234	2,544	4,312	2,394	1,534	496	217	217	50

¹ This group of banks is the same as the group shown in Table 114 under the heading "Operating throughout the year." These ratios differ slightly from the ratios for all insured commercial banks shown in Tables 113 and 115.

² Asset and liability items are as of December 31, 1959.

³ Less than .005.

Back figures, 1941-1958: See the Annual Report for 1958, pp. 206-207, and earlier reports.

Table 118. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), BY STATE, 1959
(Amounts in thousands of dollars)

Earnings or expense item	Total United States	Other areas		48 States and D. C. ¹	50 States and D. C.	Alabama	Alaska	Arizona	Arkansas	California	Colorado
		Puerto Rico	Virgin Islands								
Current operating earnings—total	9,669,352	18,511	604	9,612,563	9,650,237	90,462	9,200	61,411	49,697	1,137,033	89,311
Interest on U. S. Government obligations.....	1,732,174	1,255	158	1,724,551	1,730,761	16,279	1,519	6,375	9,358	158,749	16,019
Interest and dividends on other securities.....	546,253	1,400	44	543,021	544,809	6,383	340	2,631	4,302	52,071	2,664
Interest and discount on loans.....	5,856,688	12,391	303	5,819,987	5,843,994	55,120	5,268	40,553	28,732	738,711	55,319
Service charges and fees on bank's loans.....	111,991	654	17	109,803	111,320	741	488	2,509	127	27,179	1,073
Service charges on deposit accounts.....	531,916	514	13	529,129	531,389	5,737	811	5,000	3,057	81,065	8,028
Other service charges, commissions, fees, and collection and exchange charges.....	205,935	1,970	66	202,527	203,899	2,452	621	1,607	2,611	21,471	1,623
Trust department.....	426,016	9	.....	425,977	426,007	1,894	30	1,037	476	33,881	3,975
Other current operating earnings.....	258,381	318	3	257,568	258,060	1,856	124	1,700	1,034	23,906	1,511
Current operating expenses—total	6,264,207	14,420	448	6,223,004	6,249,339	58,359	6,629	42,439	33,336	777,674	59,927
Salaries—officers.....	892,657	1,714	45	887,882	890,898	10,551	1,149	5,924	7,451	80,508	9,955
Salaries and wages—employees.....	1,684,159	3,901	125	1,672,829	1,680,133	14,450	2,085	12,637	7,197	212,133	15,787
Fees paid to directors and members of executive, discount, and other committees.....	51,866	152	2	51,556	51,712	641	35	67	718	1,200	700
Interest on time and savings deposits.....	1,580,250	3,868	193	1,568,381	1,576,189	14,482	1,059	8,790	6,567	287,206	13,620
Interest and discount on borrowed money.....	78,350	147	.....	78,162	78,203	261	15	179	121	6,669	616
Taxes other than on net income.....	252,763	845	4	251,125	251,914	992	161	846	1,247	26,681	992
Recurring depreciation on banking house, furniture and fixtures.....	191,424	446	9	189,817	190,969	1,822	342	1,731	1,363	16,821	1,706
Other current operating expenses.....	1,532,739	3,347	70	1,523,252	1,529,322	15,159	1,783	12,266	8,672	146,407	16,552
Net current operating earnings	3,405,145	4,091	156	3,389,559	3,400,898	32,103	2,571	18,972	16,361	359,359	29,385
Recoveries, transfers from reserve accounts, and profits—total	328,889	154	2	327,637	328,733	2,195	137	4,226	1,144	26,377	2,814
On securities:											
Recoveries.....	27,946	46	.....	27,821	27,900	22	.....	43	.....	38	1,025
Transfers from reserve accounts.....	111,447	.....	.....	110,947	111,447	157	1	2,207	291	8,265	110
Profits on securities sold or redeemed.....	47,277	44	.....	47,145	47,233	305	14	192	167	3,704	671
On loans:											
Recoveries.....	20,551	3	.....	20,230	20,548	716	69	2	346	625	318
Transfers from reserve accounts.....	57,607	4	.....	57,592	57,603	714	.....	119	43	8,020	145
All other.....	64,062	58	2	63,892	64,002	281	53	1,706	254	5,725	545
Losses, charge-offs, and transfers to reserve accounts—total	1,361,515	513	21	1,358,001	1,360,981	13,643	982	10,245	5,638	113,410	9,643
On securities:											
Losses and charge-offs.....	745,081	68	.....	743,592	745,013	7,140	42	6,945	2,630	46,703	4,924
Transfers to reserve accounts.....	168,003	51	.....	167,952	167,952	130	.....	321	.....	16,395	27
On loans:											
Losses and charge-offs.....	25,459	35	.....	25,282	25,424	1,155	109	.....	528	832	342
Transfers to reserve accounts.....	318,965	286	20	317,415	318,659	3,857	709	2,277	1,371	40,596	2,836
All other.....	104,006	73	1	103,759	103,932	1,362	122	1,023	788	8,885	1,514
Net profits before income taxes	2,372,519	3,732	137	2,359,194	2,368,650	20,656	1,727	12,954	11,867	272,326	22,556

Taxes on net income—total	884,458	531	62	880,199	883,865	7,306	581	4,166	3,080	112,884	12,125
Federal.....	832,797	398	62	823,717	832,337	6,317	567	3,883	3,080	101,575	11,139
State.....	51,661	133		51,482	51,528	988	14	283		11,309	986
Net profits after income taxes	1,488,061	3,201	75	1,478,995	1,484,785	13,350	1,146	8,788	8,787	159,442	10,431
Dividends and interest on capital—total	776,386	1,131	25	773,245	775,230	6,062	318	4,055	3,521	90,222	5,537
Dividends declared on preferred stock and interest on capital notes and debentures.....	2,219			2,219	2,219					50	
Cash dividends declared on common stock.....	774,167	1,131	25	771,026	773,011	6,062	318	4,055	3,521	90,172	5,537
Net additions to capital from profits	711,675	2,070	50	705,750	709,555	7,287	828	4,733	5,265	69,220	4,894
Memoranda											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....	5,585			5,585	5,585	2			6	536	6
On loans.....	73,790	170		73,382	73,620	995	145	564	329	6,224	1,227
Losses charged to reserve accounts (not included in losses above):											
On securities.....	207,061			207,061	207,061	213			457	21,179	514
On loans.....	122,315	311		121,466	122,004	2,057	250	1,136	586	12,640	1,634
Average assets and liabilities²											
Assets—total	237,577,389	331,441	16,090	236,687,447	237,229,858	2,163,000	169,737	1,198,840	1,283,550	25,306,610	2,033,676
Cash and due from banks.....	46,881,654	41,849	3,352	46,746,061	46,836,453	449,029	28,662	206,245	305,816	4,131,982	440,726
United States Government obligations.....	61,878,548	43,497	5,936	61,682,637	61,829,115	572,734	57,497	224,212	333,064	6,047,322	547,985
Other securities.....	20,284,525	46,893	1,182	20,193,183	20,236,450	247,961	12,170	85,623	162,332	2,006,426	96,448
Loans and discounts.....	103,872,351	187,833	5,406	103,429,390	103,679,112	860,318	67,827	645,635	465,638	12,539,439	917,722
All other assets.....	4,660,311	11,369	214	4,636,176	4,648,728	32,958	3,581	37,125	16,700	581,441	30,795
Liabilities and capital—total	237,577,389	331,441	16,090	236,687,447	237,229,858	2,163,000	169,737	1,198,840	1,283,550	25,306,610	2,033,676
Total deposits.....	213,428,979	296,971	15,114	212,615,950	213,116,894	1,966,318	159,223	1,097,871	1,169,627	23,049,261	1,859,018
Demand deposits.....	146,599,745	140,249	7,007	146,179,077	146,452,389	1,409,793	97,239	755,022	911,811	12,202,917	1,319,433
Time and savings deposits.....	66,829,234	156,632	8,107	66,443,873	66,664,505	556,525	61,984	342,619	257,733	10,846,314	539,595
Borrowings and other liabilities.....	5,410,250	9,664	211	5,394,871	5,400,375	23,439	884	23,998	6,958	691,728	29,199
Total capital accounts.....	18,738,160	24,806	765	18,676,626	18,712,589	173,243	9,630	77,771	106,965	1,565,621	145,459
Number of active officers, December 31.....	98,934	285	5	98,376	98,644	1,313	95	638	1,088	8,693	1,115
Number of other employees, December 31.....	481,666	1,530	37	478,105	480,099	4,905	473	3,877	2,586	54,306	4,781
Number of banks, December 31.....	13,114	7	1	13,087	13,106	237	13	8	231	110	160

Note: Due to rounding differences, components may not add to total.

¹ Formerly designated as "Continental United States". Alaska was admitted to Statehood January 3, 1959, and Hawaii, August 21, 1959.

² Asset and liability items are averages of figures reported at beginning, middle, and end of year, adjusted to exclude data for 3 insured branches in Guam of an insured bank in California, 13 insured branches in Puerto Rico of insured banks in New York, and 4 insured branches in the Virgin Islands of an insured bank in New York; earnings data of these branches are not available.

Back figures, 1946-1958: See the Annual Report for 1958, pp. 208-217, and earlier reports.

Table 118. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), By STATE, 1959—Continued
(Amounts in thousands of dollars)

Earnings or expense item	Connecticut	Delaware	District of Columbia	Florida	Georgia	Hawaii	Idaho	Illinois	Indiana	Iowa	Kansas
Current operating earnings—total	114,031	33,380	63,484	207,755	139,618	28,474	31,227	656,158	190,346	131,282	96,208
Interest on U. S. Government obligations.....	16,828	5,980	14,022	44,807	22,172	4,691	6,099	161,389	47,903	27,579	22,474
Interest and dividends on other securities.....	5,821	1,078	1,549	10,582	5,515	1,448	1,302	44,714	7,691	8,193	7,585
Interest and discount on loans.....	67,133	18,780	36,812	115,665	85,949	18,739	19,209	354,959	110,902	80,229	55,539
Service charges and fees on bank's loans.....	857	590	538	3,858	1,963	1,029	416	5,671	1,080	412	494
Service charges on deposit accounts.....	7,891	777	4,612	17,594	10,147	1,449	2,722	26,532	9,067	7,962	7,076
Other service charges, commissions, fees, and collection and exchange charges.....	2,187	236	1,327	4,888	5,970	751	746	11,358	3,843	3,209	1,629
Trust department.....	10,291	5,443	3,410	4,641	4,222	.....	142	37,968	4,910	1,474	850
Other current operating earnings.....	3,023	495	1,214	5,720	3,681	368	592	13,569	4,951	2,224	2,561
Current operating expenses—total	79,854	18,741	42,695	142,218	96,994	19,706	20,447	403,218	126,748	85,974	61,355
Salaries—officers.....	12,614	3,268	5,963	20,472	15,802	1,867	3,523	59,067	21,318	20,434	15,468
Salaries and wages—employees.....	24,801	5,998	12,984	38,475	24,073	5,219	4,811	108,177	33,444	16,981	12,830
Fees paid to directors and members of executive, discount, and other committees.....	597	274	422	1,487	1,189	121	104	3,506	1,700	915	980
Interest on time and savings deposits.....	13,518	2,572	8,810	30,863	18,437	6,749	6,261	103,149	25,737	21,186	11,573
Interest and discount on borrowed money.....	691	86	573	2,048	1,114	26	74	6,315	330	549	468
Taxes other than on net income.....	2,571	518	2,316	4,457	5,491	628	421	14,772	7,775	2,992	2,457
Recurring depreciation on banking house, furniture and fixtures.....	2,485	643	1,336	7,106	3,579	810	772	9,108	4,259	2,367	2,009
Other current operating expenses.....	22,578	5,382	10,291	37,311	27,309	4,287	4,481	99,124	32,185	20,551	15,571
Net current operating earnings	34,177	14,639	20,789	65,537	42,624	8,768	10,781	252,941	63,599	45,308	34,852
Recoveries, transfers from reserve accounts, and profits—total	3,986	2,160	858	2,568	4,834	959	93	50,017	10,636	2,074	1,739
On securities:											
Recoveries.....	57	1,203	.....	34	2,250	79	.....	3,645	3,642	128	38
Transfers from reserve accounts.....	1,863	40	.....	668	322	499	.....	30,454	2,774	438	77
Profits on securities sold or redeemed.....	488	291	78	439	887	74	43	8,492	1,087	391	220
On loans:											
Recoveries.....	112	36	54	450	429	149	32	1,190	427	371	945
Transfers from reserve accounts.....	314	522	63	218	166	11	.....	3,902	466	252	44
All other.....	1,203	68	663	764	780	147	18	2,334	2,240	494	416
Losses, charge-offs, and transfers to reserve accounts—total	16,568	5,043	3,461	25,377	22,547	1,998	6,918	146,801	31,725	15,709	10,145
On securities:											
Losses and charge-offs.....	8,406	721	1,951	13,126	15,923	1,379	6,447	87,026	17,327	10,010	4,500
Transfers to reserve accounts.....	1,363	1,914	.....	249	773	.....	.....	24,645	3,622	464	219
On loans:											
Losses and charge-offs.....	170	50	123	858	390	33	75	1,341	666	519	1,362
Transfers to reserve accounts.....	3,669	1,314	512	9,588	3,629	535	274	21,479	6,530	3,439	2,156
All other.....	2,960	1,044	875	1,556	1,832	51	121	12,310	3,080	1,277	1,907
Net profits before income taxes	21,596	11,756	18,186	42,728	24,911	7,729	3,956	156,157	42,509	31,673	26,447

Taxes on net income—total	6,839	5,532	9,008	15,230	9,166	3,085	1,881	56,639	17,318	11,511	8,308
Federal.....	5,705	5,205	9,008	15,230	9,166	3,053	1,529	56,639	17,318	11,511	8,308
State.....	1,134	326				32	352				
Net profits after income taxes	14,757	6,224	9,178	27,498	15,745	4,644	2,075	99,517	25,191	20,163	18,139
Dividends and interest on capital—total	9,523	4,080	5,129	9,703	9,622	1,667	1,956	45,092	10,409	8,243	5,898
Dividends declared on preferred stock and interest on capital notes and debentures.....				35				93	9	18	
Cash dividends declared on common stock.....	9,523	4,080	5,129	9,668	9,622	1,667	1,956	44,999	10,400	8,225	5,898
Net additions to capital from profits	5,234	2,144	4,049	17,795	6,123	2,977	118	54,426	14,782	11,920	12,240
Memoranda											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....	27			11	67			120	2	5	
On loans.....	553	100	80	1,468	925	93	116	8,033	1,231	545	946
Losses charged to reserve accounts (not included in losses above):											
On securities.....	1,452	1,840	8	561	2,231			7,223	3,796	126	14
On loans.....	1,507	1,028	321	5,386	2,130	288	178	6,306	2,827	1,016	1,405
Average assets and liabilities¹											
Assets—total	2,495,022	713,812	1,620,978	5,039,261	3,024,611	372,674	680,593	18,199,051	4,916,912	3,283,712	2,430,927
Cash and due from banks.....	447,171	114,464	326,210	1,089,884	660,918	61,730	109,090	3,503,149	950,608	585,136	471,238
United States Government obligations.....	608,825	213,923	509,369	1,594,000	760,491	88,981	208,360	5,883,719	1,759,659	931,788	736,750
Other securities.....	262,386	34,440	63,990	404,422	208,747	31,097	48,260	1,701,427	310,571	319,803	300,455
Loans and discounts.....	1,128,550	336,753	688,175	1,842,835	1,339,003	181,895	303,932	6,924,720	1,834,531	1,419,154	897,158
All other assets.....	48,090	14,232	33,234	108,120	55,452	8,971	10,951	186,036	61,543	27,831	25,326
Liabilities and capital—total	2,495,022	713,812	1,620,978	5,039,261	3,024,611	372,674	680,593	18,199,051	4,916,912	3,283,712	2,430,927
Total deposits.....	2,231,351	628,594	1,479,254	4,604,145	2,716,302	341,721	629,946	16,520,410	4,494,308	2,989,310	2,207,798
Demand deposits.....	1,667,665	481,973	1,103,043	3,368,970	2,025,170	133,023	402,294	11,493,383	3,064,365	2,084,138	1,711,444
Time and savings deposits.....	579,686	147,221	376,211	1,240,175	691,132	158,698	227,652	5,022,027	1,429,943	905,172	496,354
Borrowings and other liabilities.....	61,847	14,792	31,703	88,915	57,834	4,620	7,101	317,048	57,667	18,630	19,268
Total capital accounts.....	201,824	70,426	110,021	346,201	250,475	26,333	43,546	1,361,593	364,937	275,772	203,861
Number of active officers, December 31.....	1,135	312	497	2,393	1,959	173	387	5,827	2,547	2,666	2,231
Number of other employees, December 31....	6,955	1,778	3,492	12,609	7,689	1,521	1,535	29,042	10,422	6,017	4,487
Number of banks, December 31.....	63	19	12	288	357	6	32	949	443	632	585

Note: Due to rounding differences, components may not add to total.

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1946-1958: See the Annual Report for 1958, pp. 208-217, and earlier reports.

Table 118. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), BY STATE, 1959—Continued
(Amounts in thousands of dollars)

Earnings or expense item	Kentucky	Louisiana	Maine	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada
Current operating earnings—total	91,684	118,528	30,846	93,429	256,914	375,089	189,901	56,255	232,458	37,998	66,677	19,728
Interest on U. S. Government obligations.....	21,338	25,898	5,281	19,996	38,504	78,544	34,494	10,467	50,575	8,091	14,410	3,449
Interest and dividends on other securities.....	4,108	7,800	1,135	5,331	9,712	24,091	11,128	5,737	13,916	2,250	3,222	1,256
Interest and discount on loans.....	54,985	67,868	20,376	52,878	150,138	223,417	111,373	30,284	141,176	21,983	40,932	11,759
Service charges and fees on bank's loans.....	748	701	233	733	1,973	4,668	1,441	108	1,614	499	170	687
Service charges on deposit accounts.....	3,799	7,419	1,891	7,391	16,951	19,433	11,999	3,569	10,550	2,815	3,987	1,109
Other service charges, commissions, fees, and collection and exchange charges.....	1,242	4,498	469	2,208	8,378	6,544	10,181	3,529	3,480	1,136	1,376	508
Trust department.....	3,612	951	976	2,469	21,932	12,065	5,320	412	6,242	208	992	567
Other current operating earnings.....	1,853	3,393	485	2,374	9,325	6,327	3,965	2,149	4,905	1,016	1,589	392
Current operating expenses—total	56,532	79,893	22,365	63,590	152,155	260,643	130,435	39,277	139,693	25,673	41,309	12,706
Salaries—officers.....	11,885	12,652	2,931	8,135	22,938	28,775	24,120	7,751	24,566	4,769	11,509	1,907
Salaries and wages—employees.....	13,582	19,980	5,628	17,998	52,344	70,811	29,532	8,581	37,357	5,584	9,455	3,380
Fees paid to directors and members of executive, discount, and other committees.....	996	1,060	265	746	1,177	1,766	1,531	611	1,729	215	718	29
Interest on time and savings deposits.....	9,885	15,902	6,560	14,899	15,273	79,910	34,863	7,959	26,890	5,552	3,797	4,083
Interest and discount on borrowed money.....	440	1,001	115	516	1,251	2,199	2,204	283	2,073	157	898	7
Taxes other than on net income.....	3,355	6,781	856	3,312	6,250	12,447	2,631	1,834	5,545	1,990	1,541	521
Recurring depreciation on banking house, furniture and fixtures.....	1,446	2,660	882	1,774	5,752	7,157	3,008	1,107	4,403	825	1,259	405
Other current operating expenses.....	14,943	19,857	5,128	16,210	47,171	57,579	32,498	11,150	37,130	6,581	12,132	2,368
Net current operating earnings	35,152	38,635	8,481	29,839	104,759	114,446	59,466	16,978	92,765	12,325	25,367	7,022
Recoveries, transfers from reserve accounts, and profits—total	2,421	2,734	1,549	2,361	15,548	6,975	2,297	1,534	10,804	2,390	2,596	761
On securities:												
Recoveries.....	22	29	12	217	172	617	273	178	1,979	95	68	.....
Transfers from reserve accounts.....	785	1,541	37	1,411	8,868	1,353	4	233	3,812	1,379	808	678
Profits on securities sold or redeemed.....	297	431	55	246	1,520	1,190	524	129	1,129	153	219	10
On loans:												
Recoveries.....	305	227	207	149	323	357	589	367	884	553	293	.....
Transfers from reserve accounts.....	732	246	669	39	1,865	1,861	112	319	1,833	84	417	.....
All other.....	280	260	568	299	2,801	1,598	794	308	1,167	127	791	73
Losses, charge-offs, and transfers to reserve accounts—total	11,344	12,175	3,917	11,707	45,350	38,009	15,595	7,786	35,704	5,273	8,057	3,986
On securities:												
Losses and charge-offs.....	4,894	3,893	1,833	8,449	26,471	18,214	8,845	2,204	22,289	2,129	3,218	3,578
Transfers to reserve accounts.....	2,419	3,388	278	348	4,657	8,092	172	1,059	5,478	928	1,102	2
On loans:												
Losses and charge-offs.....	416	282	207	214	196	1,128	961	555	766	616	267	5
Transfers to reserve accounts.....	2,055	3,266	1,114	1,909	8,888	7,756	3,840	2,999	4,094	1,089	2,085	325
All other.....	1,561	1,346	486	787	5,138	2,820	1,777	969	3,078	512	1,385	76
Net profits before income taxes	26,229	29,194	6,113	20,493	74,957	83,412	46,167	10,726	67,864	9,442	19,906	3,798

Taxes on net income—total	9,596	9,583	2,113	7,873	30,841	26,778	18,982	2,828	23,856	3,642	7,421	1,183
Federal.....	9,596	9,583	2,113	7,873	25,937	26,778	16,197	2,828	23,112	3,400	7,421	1,183
State.....					4,904		2,786		744	243		
Net profits after income taxes	16,633	19,611	4,000	12,620	44,116	56,634	27,185	7,897	44,009	5,799	12,485	2,615
Dividends and interest on capital—total ..	6,797	6,378	2,065	6,601	23,852	24,863	12,592	3,550	17,086	2,865	4,923	1,700
Dividends declared on preferred stock and interest on capital notes and debentures...	3	3	5	2	10	146	20	10	28			
Cash dividends declared on common stock...	6,794	6,375	2,060	6,599	23,842	24,717	12,573	3,541	17,058	2,865	4,923	1,700
Net additions to capital from profits	9,836	13,233	1,934	6,019	20,264	31,771	14,592	4,347	26,923	2,934	7,562	915
Memoranda												
Recoveries credited to reserve accounts (not included in recoveries above):												
On securities.....	25		23	495	130		55	165	31	1	12	
On loans.....	517	570	240	311	1,197	3,915	603	363	1,109	281	648	41
Losses charged to reserve accounts (not included in losses above):												
On securities.....	4,410	4,770	345	358	6,507	11,925	3	1,019	6,069	51	1,094	
On loans.....	1,191	1,835	525	604	4,386	4,135	1,606	2,169	2,016	406	720	119
Average assets and liabilities¹												
Assets—total	2,422,270	3,087,008	665,475	2,383,883	5,747,930	9,037,197	4,412,789	1,354,441	6,367,808	861,556	1,740,884	423,548
Cash and due from banks.....	554,753	716,692	103,493	456,786	1,171,109	1,417,474	850,432	287,703	1,412,898	152,450	382,659	55,480
United States Government obligations.....	761,846	897,748	188,376	732,098	1,360,435	2,823,398	1,190,181	350,483	1,822,338	275,871	511,854	126,940
Other securities.....	137,808	289,071	45,662	216,427	383,215	911,235	398,363	205,546	532,506	80,707	130,982	48,021
Loans and discounts.....	944,921	1,133,535	314,495	937,780	2,710,220	3,745,832	1,907,636	487,169	2,531,156	339,368	699,464	183,608
All other assets.....	22,942	49,962	13,449	40,792	122,951	139,258	66,177	23,540	68,910	13,160	16,425	9,499
Liabilities and capital—total	2,422,270	3,087,008	665,475	2,383,883	5,747,930	9,037,197	4,412,789	1,354,441	6,367,808	861,556	1,740,884	423,548
Total deposits.....	2,195,691	2,819,708	596,321	2,175,621	5,049,496	8,200,526	3,989,151	1,246,376	5,792,930	796,073	1,564,640	393,969
Demand deposits.....	1,723,154	2,185,423	329,842	1,520,518	4,231,120	4,427,418	2,555,524	940,263	4,472,518	556,298	1,373,706	235,095
Time and savings deposits.....	472,537	634,285	266,479	655,103	768,376	3,773,108	1,433,627	306,113	1,320,412	239,775	190,934	158,874
Borrowings and other liabilities.....	23,132	38,787	11,005	31,920	167,849	186,207	76,812	10,541	79,573	12,520	30,506	5,723
Total capital accounts.....	203,447	228,513	58,149	176,342	530,585	650,464	346,826	97,524	495,305	52,963	145,738	23,856
Number of active officers, December 31.....	1,779	1,378	395	1,045	2,247	2,894	3,125	1,019	3,150	570	1,509	227
Number of other employees, December 31.....	4,818	6,202	1,967	5,801	15,812	19,150	9,482	2,944	12,187	1,784	3,311	1,035
Number of banks, December 31.....	348	186	48	139	163	381	677	191	607	115	388	7

Note: Due to rounding differences, components may not add to total.

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1946-1958: See the Annual Report for 1958, pp. 208-217, and earlier reports.

Table 118. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), BY STATE, 1959—Continued
(Amounts in thousands of dollars)

Earnings or expense item	New Hampshire	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Oregon	Pennsylvania	Rhode Island
Current operating earnings—total	18,477	298,181	32,113	1,826,988	129,667	31,033	466,250	109,524	91,000	626,039	43,885
Interest on U. S. Government obligations...	2,963	54,508	6,791	263,225	19,131	8,401	97,323	21,222	14,637	105,495	6,716
Interest and dividends on other securities...	1,073	27,422	941	100,067	9,942	2,422	26,523	6,155	5,183	41,445	1,775
Interest and discount on loans.....	11,716	174,516	19,515	1,126,590	77,413	14,994	277,166	66,440	56,086	386,483	27,052
Service charges and fees on bank's loans...	132	1,948	481	21,629	1,974	224	3,670	489	1,056	4,391	208
Service charges on deposit accounts.....	1,601	20,248	2,604	63,752	7,756	1,662	24,442	8,133	8,512	23,852	2,519
Other service charges, commissions, fees, and collection and exchange charges.....	318	3,476	862	33,702	7,410	2,566	6,917	1,571	1,662	8,035	649
Trust department.....	345	9,571	318	150,664	3,817	174	17,377	1,188	2,190	41,795	3,287
Other current operating earnings.....	330	6,492	601	67,359	3,126	590	12,832	4,327	1,673	14,543	1,681
Current operating expenses—total	13,846	220,373	21,175	1,066,872	82,982	19,865	309,791	68,232	62,471	403,837	29,571
Salaries—officers.....	2,135	26,165	3,691	117,631	15,433	4,393	37,751	15,177	9,626	54,217	3,078
Salaries and wages—employees.....	2,784	57,941	5,878	335,780	21,841	3,695	77,433	15,848	16,732	109,638	7,395
Fees paid to directors and members of executive, discount, and other committees.....	215	2,273	182	4,516	662	215	2,523	743	214	4,321	208
Interest on time and savings deposits.....	3,977	64,407	3,843	234,393	15,006	5,756	83,612	11,615	19,928	99,364	9,440
Interest and discount on borrowed money.....	61	1,256	88	27,893	1,317	23	2,645	1,063	174	4,287	409
Taxes other than on net income.....	397	9,928	1,105	27,071	2,113	480	23,908	1,421	1,714	19,671	1,643
Recurring depreciation on banking house, furniture and fixtures.....	516	8,405	1,084	26,064	4,323	577	9,450	2,961	1,902	14,208	790
Other current operating expenses.....	3,761	50,000	5,303	293,522	22,259	4,726	66,469	19,405	12,181	97,633	6,608
Net current operating earnings	4,632	77,808	10,938	760,116	46,685	11,168	156,459	41,293	28,529	222,202	14,314
Recoveries, transfers from reserve accounts, and profits—total	1,222	9,174	887	76,041	4,947	430	22,502	2,034	1,058	12,177	1,361
On securities:											
Recoveries.....	417	320	273	3,945	24	64	2,887	10	1	805	.....
Transfers from reserve accounts.....	36	2,539	38	14,777	940	92	8,721	689	33	4,400	1,200
Profits on securities sold or redeemed....	373	2,784	88	12,172	206	76	1,623	330	573	1,399	6
On loans:											
Recoveries.....	79	573	221	1,753	108	72	834	742	24	1,224	14
Transfers from reserve accounts.....	25	1,362	187	21,242	1,418	34	6,463	13	.....	2,108	.....
All other.....	291	1,596	80	22,152	2,251	92	1,963	250	427	2,241	141
Losses, charge-offs, and transfers to reserve accounts—total	2,526	33,394	4,338	336,762	20,254	3,131	62,973	11,065	9,510	85,883	7,852
On securities:											
Losses and charge-offs.....	1,624	16,885	1,849	208,054	11,298	1,560	30,508	6,400	1,712	42,661	5,743
Transfers to reserve accounts.....	111	3,392	84	30,839	1,860	4	17,110	96	6,405	18,601	.....
On loans:											
Losses and charge-offs.....	70	412	251	827	342	107	757	1,236	51	875	83
Transfers to reserve accounts.....	428	9,225	1,724	84,754	5,244	1,107	10,981	2,508	797	16,543	929
All other.....	293	3,480	431	12,288	1,511	354	3,616	825	545	7,203	1,097
Net profits before income taxes	3,327	53,588	7,487	499,396	31,377	8,467	115,988	32,261	20,077	148,496	7,823

Taxes on net income—total	1,352	12,622	3,092	198,311	11,438	2,938	38,575	12,110	8,340	45,400	2,085
Federal.....	1,352	12,622	3,092	176,529	10,416	2,754	38,575	11,193	6,684	45,400	1,778
State.....				21,783	1,022	184		917	1,656		308
Net profits after income taxes	1,976	40,965	4,395	301,084	19,940	5,529	77,413	20,151	11,737	103,096	5,738
Dividends and interest on capital—total	1,070	19,514	1,536	204,980	7,977	2,358	30,673	7,836	6,942	61,085	4,031
Dividends declared on preferred stock and interest on capital notes and debentures.....		596		929	1		14			11	
Cash dividends declared on common stock.....	1,069	18,918	1,536	204,052	7,976	2,358	30,659	7,836	6,942	61,074	4,031
Net additions to capital from profits	906	21,451	2,858	96,104	11,963	3,171	46,740	12,315	4,795	42,011	1,707
Memoranda											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....		420		141	1,051		835			822	
On loans.....	145	1,346	630	18,240	242	227	2,497	807	476	7,095	164
Losses charged to reserve accounts (not included in losses above):											
On securities.....	47	5,112	263	41,297	2,151		26,118	19	7,163	34,845	1,544
On loans.....	359	2,936	996	22,784	1,084	253	4,666	1,352	767	7,305	560
Average assets and liabilities¹											
Assets—total	410,072	7,358,294	723,666	46,902,039	2,962,782	699,202	11,779,742	2,757,663	2,145,947	15,270,969	925,028
Cash and due from banks.....	72,937	1,114,253	154,993	10,342,420	645,440	94,954	2,123,090	671,098	370,782	2,776,950	121,534
United States Government obligations.....	100,683	2,029,139	236,601	9,188,133	648,847	260,042	3,456,415	757,847	579,983	3,773,050	229,273
Other securities.....	30,453	1,032,840	38,195	3,492,553	351,582	88,910	922,371	249,702	219,697	1,509,339	69,075
Loans and discounts.....	199,444	3,058,619	281,857	22,471,987	1,257,437	245,273	5,104,094	1,033,213	932,646	6,953,495	485,991
All other assets.....	6,555	123,393	12,020	1,406,946	59,476	10,023	173,772	45,803	42,839	258,135	19,155
Liabilities and capital—total	410,072	7,358,294	723,666	46,902,039	2,962,782	699,202	11,779,742	2,757,663	2,145,947	15,270,969	925,028
Total deposits.....	362,678	6,715,155	672,813	40,714,229	2,631,909	641,500	10,676,567	2,480,775	1,942,211	13,498,040	818,290
<i>Demand deposits</i>	238,798	3,775,575	508,726	31,416,295	1,958,074	419,981	6,626,013	2,028,154	1,150,943	8,857,265	464,813
<i>Time and savings deposits</i>	123,885	2,939,580	164,087	9,297,934	679,835	221,519	4,050,554	452,621	791,268	4,640,775	353,477
Borrowings and other liabilities.....	6,812	128,303	7,961	2,081,800	87,991	7,458	184,103	42,131	40,969	282,823	28,871
Total capital accounts.....	40,582	514,836	42,892	4,156,010	242,882	50,244	919,072	234,757	162,767	1,490,106	77,867
Number of active officers, December 31.....	314	2,730	424	9,226	1,873	623	3,894	1,971	1,214	5,915	327
Number of other employees, December 31.....	976	16,719	1,892	80,683	7,299	1,371	22,101	5,174	4,681	32,102	2,397
Number of banks, December 31.....	71	255	52	403	191	153	587	382	51	710	8

Note: Due to rounding differences, components may not add to total.

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1946-1958: See the Annual Report for 1958, pp. 208-217, and earlier reports.

Table 118. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (STATES AND OTHER AREAS), BY STATE, 1959—Continued

(Amounts in thousands of dollars)

Earnings or expense item	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming
Current operating earnings—total	46,404	34,612	134,149	473,847	45,513	19,690	146,732	131,411	54,407	174,319	17,414
Interest on U. S. Government obligations.....	3,836	3,836	22,359	79,812	6,659	2,764	24,627	20,345	13,801	45,019	3,999
Interest and dividends on other securities.....	3,085	1,817	7,636	26,217	2,144	993	7,920	6,853	2,406	9,360	771
Interest and discount on loans.....	26,703	18,820	89,542	298,693	29,038	13,731	94,090	80,078	31,913	100,524	10,106
Service charges and fees on bank's loans.....	126	249	824	4,231	1,310	207	1,540	1,838	489	1,413	246
Service charges on deposit accounts.....	3,726	1,998	5,218	26,964	3,268	1,093	8,458	12,968	2,056	8,931	1,190
Other service charges, commissions, fees, and collection and exchange charges.....	2,610	2,201	2,867	6,918	1,312	225	2,940	3,353	1,102	2,601	530
Trust department.....	735	212	2,489	8,699	994	298	4,666	3,371	1,238	2,967	124
Other current operating earnings.....	584	480	3,213	22,314	789	374	2,491	2,605	1,403	3,504	448
Current operating expenses—total	29,648	22,642	89,242	307,324	29,704	15,460	100,670	88,017	33,345	122,523	11,165
Salaries—officers.....	6,101	5,563	13,590	55,070	3,970	1,941	15,393	13,053	6,091	21,345	2,215
Salaries and wages—employees.....	3,204	4,152	19,920	70,978	7,077	2,792	24,014	26,300	7,877	24,941	2,550
Fees paid to directors and members of ex- ecutive, discount, and other committees.....	398	366	762	3,382	253	261	1,260	327	611	1,799	178
Interest on time and savings deposits.....	4,255	5,887	26,637	57,349	10,106	6,571	28,783	21,905	7,760	40,454	2,988
Interest and discount on borrowed money.....	161	78	474	4,363	173	55	580	600	148	947	100
Taxes other than on net income.....	562	504	4,519	22,808	507	271	4,132	2,578	1,286	2,533	382
Recurring depreciation on banking house, furniture and fixtures.....	1,222	652	2,808	13,103	697	504	3,872	3,467	1,285	3,714	431
Other current operating expenses.....	3,746	5,441	20,531	80,271	6,922	3,067	22,636	19,788	8,238	26,791	2,320
Net current operating earnings	16,756	11,970	44,908	166,523	15,809	4,230	46,061	43,395	21,062	51,796	6,249
Recoveries, transfers from reserve ac- counts, and profits—total	434	664	4,997	8,981	482	563	4,087	3,664	1,036	2,951	258
On securities:											
Recoveries.....		60	22	220	24	9	336	1,517	225	872	4
Transfers from reserve accounts.....			3,084	1,683	212	10	2,668	711	32	506	
Profits on securities sold or redeemed.....	47	161	926	1,143	39	358	425	263	180	643	26
On loans:											
Recoveries.....	37	187	314	3,098	63	22	188	56	191	198	85
Transfers from reserve accounts.....	68	8	235	620	2	47	127	83	86	282	22
All other.....	282	248	416	2,218	142	117	343	1,035	322	511	121
Losses, charge-offs, and transfers to re- serve accounts—total	4,007	3,232	18,010	46,112	7,580	1,398	16,941	16,800	5,884	23,046	1,532
On securities:											
Losses and charge-offs.....	2,119	1,083	9,593	15,815	6,498	801	8,002	10,501	3,439	16,425	783
Transfers to reserve accounts.....	60	8	607	3,118		10	4,970	2,009	350	280	
On loans:											
Losses and charge-offs.....	81	134	585	4,238	64	42	358	134	380	148	84
Transfers to reserve accounts.....	1,521	1,701	5,170	17,574	898	459	2,982	2,646	1,370	5,410	501
All other.....	226	306	2,115	5,366	119	86	629	1,510	346	784	163
Net profits before income taxes	13,183	9,403	31,895	129,392	8,711	3,395	33,207	30,259	16,214	31,701	4,976

Taxes on net income—total	5,432	3,506	10,770	53,021	3,089	1,027	10,270	12,055	7,213	9,794	2,072
Federal.....	5,124	3,196	10,552	53,021	2,921	915	10,270	12,055	7,213	9,351	2,072
State.....	308	310	218	.....	168	112	.....	.....	.....	443	.....
Net profits after income taxes	7,751	5,896	21,125	76,371	5,622	2,368	22,937	18,204	9,001	21,907	2,904
Dividends and interest on capital—total	3,355	2,238	8,383	39,304	3,653	1,125	10,193	8,629	3,834	10,997	1,207
Dividends declared on preferred stock and interest on capital notes and debentures.....	2	.....	.....	.....	5	72	56	.....	.....	98	4
Cash dividends declared on common stock.....	3,353	2,238	8,383	39,304	3,648	1,053	10,137	8,629	3,834	10,899	1,203
Net additions to capital from profits	4,396	3,658	12,742	37,067	1,968	1,243	12,744	9,575	5,167	10,910	1,697
Memoranda											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....	3	.....	.....	159	.....	.....	251	89	92	6	.....
On loans.....	131	205	700	4,742	200	56	724	414	220	876	123
Losses charged to reserve accounts (not included in losses above):											
On securities.....	149	.....	148	1,752	2	21	7,306	2,203	547	211	.....
On loans.....	463	372	1,578	10,404	352	247	1,965	907	414	1,456	328
Average assets and liabilities¹											
Assets—total	1,059,021	786,211	3,350,913	12,389,964	997,636	425,814	3,435,990	2,910,742	1,367,648	4,704,818	427,942
Cash and due from banks.....	228,268	116,323	756,767	3,166,287	185,526	52,112	654,974	568,209	271,732	816,057	87,760
United States Government obligations.....	287,708	291,126	804,263	2,856,590	238,958	98,929	902,689	729,437	493,926	1,597,167	148,512
Other securities.....	114,413	66,871	281,406	955,889	74,916	36,533	287,542	248,129	94,891	867,144	27,898
Loans and discounts.....	412,038	301,684	1,458,000	5,097,274	482,217	231,208	1,532,384	1,308,230	487,425	1,858,373	157,754
All other assets.....	16,594	10,207	50,477	313,924	16,019	7,032	58,401	56,737	19,674	66,077	6,018
Liabilities and capital—total	1,059,021	786,211	3,350,913	12,389,964	997,636	425,814	3,435,990	2,910,742	1,367,648	4,704,818	427,942
Total deposits.....	957,040	722,606	3,055,193	11,258,032	912,657	382,807	3,118,610	2,655,179	1,216,027	4,329,212	390,605
Demand deposits.....	764,143	489,378	2,064,374	8,901,961	526,815	139,397	1,893,122	1,777,197	835,355	2,495,044	270,906
Time and savings deposits.....	192,897	233,228	990,819	2,356,071	385,842	243,410	1,225,488	877,982	390,672	1,834,168	119,699
Borrowings and other liabilities.....	16,050	7,142	48,541	165,028	17,531	5,749	43,079	44,257	15,709	52,243	6,218
Total capital accounts.....	85,931	56,463	247,179	966,904	67,448	37,258	274,301	211,306	135,912	323,363	31,119
Number of active officers, December 31.....	810	782	1,881	6,353	469	288	2,056	1,457	791	2,567	272
Number of other employees, December 31.....	2,888	1,518	6,813	22,263	2,255	936	7,989	7,293	2,575	8,434	772
Number of banks, December 31.....	138	173	290	967	46	56	309	85	181	550	53

Note: Due to rounding differences, components may not add to total.

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1946-1958: See the Annual Report for 1958, pp. 208-217, and earlier reports.

Table 119. INCOME, EXPENSES, AND DIVIDENDS OF INSURED MUTUAL SAVINGS BANKS, 1951-1959

(Amounts in thousands of dollars)

Sources and disposition of income	1951	1952	1953	1954	1955	1956	1957	1958	1959
Current operating income—total	513,817	568,498	647,067	721,323	801,682	898,440	1,026,327	1,149,643	1,280,347
Interest on U. S. Government obligations.....	171,169	163,879	164,630	155,869	150,657	146,624	147,157	141,950	146,853
Interest and dividends on other securities.....	49,630	62,958	82,003	96,205	99,190	102,590	127,212	167,489	180,535
Interest and discount on real estate mortgage loans—net.....	279,405	326,785	381,895	447,022	528,426	623,586	720,215	808,975	921,315
Interest and discount on real estate mortgage loans—gross.....	291,790	340,497	396,264	461,769	545,841	645,592	744,303	836,515	951,952
Less: Mortgage servicing fees.....	6,051	7,666	11,922	11,932	15,623	20,475	23,133	25,985	29,154
Premium amortization.....	6,334	6,046	4,886	2,835	1,792	1,531	950	1,555	1,433
Interest and discount on other loans and discounts—net.....	3,878	4,068	5,184	6,642	7,322	8,439	10,848	11,749	12,669
Income on real estate other than bank building—net.....	163	102	77	86	-17	6	31	2	-1
Income on real estate other than bank building—gross.....	699	533	333	292	247	103	140	139	216
Less: Operating expense.....	536	431	261	206	264	97	109	137	217
Income on other assets.....	5,052	5,833	7,171	7,746	8,171	8,328	7,898	8,384	7,486
Income from service operations.....	4,520	4,873	6,107	7,753	7,933	8,867	12,966	11,094	11,990
Current operating expense—total	106,654	116,763	127,336	139,931	147,678	158,317	174,758	187,758	201,402
Salaries—officers.....	18,030	19,249	21,142	22,870	24,200	25,861	28,590	30,099	32,082
Salaries and wages—employees.....	37,707	40,996	44,351	48,074	50,879	53,962	58,310	61,797	64,396
Pension, hospitalization and group insurance payments, and other employee benefits.....	8,939	10,648	11,566	12,623	13,544	14,643	16,478	18,314	20,006
Fees paid to trustees and committee members.....	1,872	2,123	2,303	2,526	2,697	2,809	3,007	3,203	3,366
Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—net.....	11,589	12,162	13,521	15,019	15,094	17,492	19,326	20,925	22,695
Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—gross.....	18,248	19,104	20,926	22,495	22,793	25,380	27,846	30,252	32,268
Less: Income from bank building.....	6,659	6,942	7,405	7,476	7,699	7,838	8,520	9,327	9,573
Deposit insurance assessments.....	5,907	6,203	6,837	7,562	7,979	8,437	9,407	10,183	11,316
Furniture and fixtures (including recurring depreciation).....	2,280	2,387	2,445	2,755	2,790	3,058	3,251	3,501	4,445
All other current operating expense.....	20,330	22,995	25,171	28,502	30,495	32,055	36,389	39,736	43,096
Net current operating income	407,163	451,735	519,731	581,392	654,004	740,123	851,569	961,885	1,078,945
Franchise and income taxes—total	6,094	9,189	8,569	10,643	9,047	8,955	9,060	10,342	11,649
State franchise and income taxes.....	6,094	6,962	6,459	7,231	7,818	8,321	8,972	9,831	11,172
Federal income taxes.....		2,227	2,110	3,412	1,229	634	88	511	477
Net current operating income after taxes	401,069	442,546	511,162	570,749	644,957	731,168	842,509	951,543	1,067,296
Dividends and interest on deposits	282,235	365,481	414,951	466,119	536,256	609,335	716,383	812,254	897,469
Net current operating income after taxes and dividends	118,834	77,065	96,211	104,630	108,701	121,833	126,126	139,289	169,827
Non-recurring income, realized profits and recoveries credited to profit and loss, and transfers from valuation adjustment provisions—total	128,790	57,917	36,962	59,228	44,430	48,192	48,148	66,160	91,205
Non-recurring income.....	21,045	14,893	12,372	12,334	11,586	10,537	13,434	17,295	21,147
Realized profits and recoveries on:									
Securities sold or matured.....	8,567	5,243	5,287	23,914	18,070	17,355	16,022	30,974	39,498
Real estate mortgage loans.....	484	155	783	389	481	456	259	138	192
Other real estate.....	300	216	304	219	3,179	413	437	367	646
All other assets.....	2,843	240	1,489	943	977	1,435	431	624	2,498
Transfers from valuation adjustment provisions ¹ on:									
Securities.....	11,968	12,223	6,132	10,858	1,878	4,463	5,939	8,345	14,270
Real estate mortgage loans.....	80,676	24,692	9,965	8,450	7,710	12,501	10,850	8,068	12,021
Other real estate.....	373	111	275	126	157	29	65	28	17
All other assets.....	2,534	144	355	1,995	392	1,003	711	321	916

Non-recurring expense, realized losses charged to profit and loss, and transfers to valuation adjustment provisions—total	124,491	84,023	70,507	65,050	66,385	71,580	83,870	79,852	126,876
Non-recurring expense	24,724	23,804	12,156	14,279	10,087	10,645	12,958	13,699	11,385
Realized losses on:									
Securities sold	25,264	25,875	28,333	12,773	21,673	26,991	35,526	25,056	66,875
Real estate mortgage loans	179	176	152	112	636	542	1,036	603	330
Other real estate	20	110	39	49	101	171	179	191	260
All other assets	200	62	106	551	823	149	191	684	440
Transfers to valuation adjustment provisions ¹ on:									
Securities	52,574	14,359	10,639	12,403	10,630	16,689	18,062	21,946	30,347
Real estate mortgage loans	18,580	15,474	17,005	20,380	19,219	16,194	15,236	16,733	16,151
Other real estate	37	63	11	7	42	46	16	45	40
All other assets	2,913	4,100	2,066	4,496	3,174	153	666	895	1,048
Net additions to total surplus accounts from operations	123,133	50,959	62,666	98,808	86,746	98,445	90,404	125,597	134,156
Memoranda									
Recoveries credited to valuation adjustment provisions¹ (not included in recoveries above) on:									
Securities	445	135	15	220	23	1,151	972	571	178
Real estate mortgage loans	274	69	33	41	50	268	365	14	99
Other real estate	1	1	10	1	1	1	39	1	2
All other assets	105	218	1	2	24	9	5	5	37
Realized losses charged to valuation adjustment provisions¹ (not included in realized losses above) on:									
Securities	9,175	14,581	12,523	7,527	4,250	4,055	8,741	6,267	9,339
Real estate mortgage loans	255	882	469	166	326	318	342	217	197
Other real estate	294	206	683	234	180	180	127	3	26
All other assets	108	616	89	45	326	51	67	300	385
Average assets and liabilities²									
Assets—total	16,694,810	17,905,674	19,625,429	21,872,622	22,740,783	24,533,839	26,904,256	29,160,570	31,248,671
Cash and due from banks	662,190	728,979	744,369	874,215	809,152	757,496	723,830	742,225	689,698
United States Government obligations	7,292,576	6,755,471	6,620,535	6,755,391	5,993,243	5,730,449	5,592,025	5,338,796	5,236,825
Other securities	1,662,971	2,064,761	2,591,176	3,015,662	3,008,656	3,034,920	3,559,430	4,378,447	4,677,222
Real estate mortgage loans	6,764,780	8,012,488	9,288,364	10,802,477	12,467,355	14,494,241	16,445,982	18,045,621	19,937,652
Other loans and discounts	79,331	85,996	102,768	120,350	130,165	155,376	185,174	227,027	244,010
Other real estate	3,386	2,675	2,432	2,957	2,019	2,197	3,586	4,361	7,002
All other assets	229,576	255,304	275,785	301,570	330,193	359,160	394,229	424,093	456,262
Liabilities and surplus accounts—total	16,694,810	17,905,674	19,625,429	21,872,622	22,740,783	24,533,839	26,904,256	29,160,570	31,248,671
Total deposits	15,000,933	16,102,806	17,718,957	19,738,300	20,577,403	22,202,156	24,322,261	26,304,610	28,136,390
Savings and time deposits	14,932,411	16,080,015	17,688,777	19,694,981	20,525,629	22,167,537	24,295,761	26,274,758	28,106,089
Demand deposits	18,522	22,791	30,180	43,319	51,774	34,619	26,500	29,852	30,301
Other liabilities	80,463	93,253	119,359	159,912	199,228	249,779	318,445	431,019	512,192
Total surplus accounts	1,613,414	1,709,615	1,787,113	1,974,410	1,964,152	2,081,904	2,263,550	2,424,941	2,600,089
Number of active officers, December 31	1,714	1,810	1,908	1,999	2,042	2,130	2,239	2,356	2,504
Number of other employees, December 31	11,530	11,932	12,525	13,227	13,618	13,860	14,590	14,925	15,110
Number of banks, December 31	202	206	219	218	220	223	239	241	268

¹ Includes "Valuation reserves" and "Other asset valuation provisions (direct write-downs)".

² Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1934-1950: Data for 1934-1950, which however are not comparable with figures for 1951-1959, may be found in the following Annual Reports: 1950, pp. 272-273, and 1941, p. 173.

Table 120. RATIOS OF INCOME, EXPENSES, AND DIVIDENDS OF INSURED MUTUAL SAVINGS BANKS, 1951-1959

Sources and disposition of income	1951	1952	1953	1954	1955	1956	1957	1958	1959
Amounts per \$100 of current operating income									
Current operating income—total	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Interest on U. S. Government obligations	33.31	28.83	25.44	21.61	18.79	16.32	14.34	12.35	11.43
Interest and dividends on other securities	9.66	11.07	12.67	13.34	12.37	11.42	12.40	14.57	14.10
Interest and discount on real estate mortgage loans—net	54.38	57.48	59.02	61.97	65.92	69.41	70.17	70.37	71.96
Interest and discount on other loans and discounts—net	.75	.72	.80	.92	.91	.94	1.06	1.02	.99
Income on other assets	1.02	1.04	1.12	1.09	1.02	.92	.77	.73	.58
Income from service operations	.88	.86	.95	1.07	.99	.99	1.26	.96	.94
Current operating expense—total	20.76	20.54	19.68	19.40	18.42	17.62	17.03	16.33	15.73
Salaries—officers	3.51	3.39	3.27	3.17	3.02	2.88	2.79	2.62	2.51
Salaries and wages—employees	7.34	7.21	6.85	6.67	6.35	6.00	5.68	5.37	5.03
Pension, hospitalization and group insurance payments, and other employee benefits	1.74	1.87	1.79	1.75	1.69	1.63	1.60	1.59	1.56
Fees paid to trustees and committee members	.36	.37	.35	.35	.34	.31	.29	.28	.26
Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—net	2.26	2.14	2.09	2.08	1.88	1.95	1.88	1.82	1.77
Deposit insurance assessments	1.15	1.09	1.06	1.05	.99	.94	.92	.89	.88
Furniture and fixtures (including recurring depreciation)	.44	.42	.38	.38	.35	.34	.32	.30	.35
All other current operating expense	3.96	4.05	3.89	3.95	3.80	3.57	3.55	3.46	3.37
Net current operating income	79.24	79.46	80.32	80.60	81.58	82.38	82.97	83.67	84.27
Franchise and income taxes—total	1.18	1.62	1.32	1.47	1.13	1.00	.88	.90	.91
State franchise and income taxes	1.18	1.23	1.00	1.00	.98	.93	.87	.86	.87
Federal income taxes		.39	.32	.47	.15	.07	.01	.04	.04
Net current operating income after taxes	78.06	77.84	79.00	79.13	80.45	81.38	82.09	82.77	83.36
Dividends and interest on deposits	54.93	64.29	64.13	64.62	66.89	67.82	69.80	70.65	70.10
Net current operating income after taxes and dividends	23.13	13.55	14.87	14.51	13.56	13.56	12.29	12.12	13.26

Amounts per \$100 of total assets ¹									
Current operating income—total	3.08	3.17	3.30	3.30	3.53	3.66	3.81	3.94	4.10
Current operating expense—total	.64	.65	.65	.64	.65	.64	.65	.64	.65
Net current operating income	2.44	2.52	2.65	2.66	2.88	3.02	3.16	3.30	3.45
State franchise and income taxes	.04	.05	.05	.05	.04	.04	.03	.04	.03
Net current operating income after taxes	2.40	2.47	2.60	2.61	2.84	2.98	3.13	3.26	3.42
Dividends and interest on deposits	1.69	2.04	2.11	2.13	2.36	2.48	2.66	2.78	2.87
Net current operating income after taxes and dividends	.71	.43	.49	.48	.48	.50	.47	.48	.55
Non-recurring income, realized profits and recoveries credited to profit and loss, and transfers from valuation adjustment provisions ² —total	.77	.32	.19	.27	.19	.19	.18	.22	.29
Non-recurring expense, realized losses charged to profit and loss, and transfers to valuation adjustment provisions ² —total	.74	.47	.36	.30	.29	.29	.31	.27	.41
Net additions to total surplus accounts from operations	.74	.28	.32	.45	.38	.40	.34	.43	.43
Special ratios ¹									
Interest on U. S. Government obligations per \$100 of U. S. Government obligations	2.35	2.43	2.49	2.31	2.51	2.56	2.63	2.66	2.79
Interest and dividends on other securities per \$100 of other securities	2.98	3.05	3.16	3.19	3.30	3.38	3.57	3.83	3.86
Interest and discount on real estate mortgage loans per \$100 of real estate mortgage loans	4.13	4.08	4.11	4.14	4.24	4.30	4.38	4.48	4.62
Interest and discount on other loans and discounts per \$100 of other loans and discounts	4.89	4.73	5.04	5.52	5.63	5.43	5.86	5.18	5.19
Dividends and interest on deposits per \$100 of savings and time deposits	1.88	2.27	2.35	2.37	2.61	2.75	2.95	3.09	3.19
Net additions to total surplus accounts from operations per \$100 of total surplus accounts	7.63	2.98	3.51	5.00	4.42	4.73	3.99	5.18	5.16
Assets and liabilities per \$100 of total assets ¹									
Assets—total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Cash and due from banks	3.97	4.07	3.79	4.00	3.56	3.09	2.69	2.55	2.21
United States Government obligations	43.68	37.73	33.74	30.88	26.36	23.36	20.78	18.31	16.76
Other securities	9.96	11.53	13.20	13.79	13.23	12.37	13.23	15.01	14.97
Real estate mortgage loans	40.52	44.75	47.33	49.39	54.82	59.08	61.13	61.88	63.80
Other loans and discounts	.48	.13	.52	.55	.57	.63	.69	.78	.78
Other real estate	.02	.01	.01	.01	.01	.01	.01	.02	.02
All other assets	1.37	1.43	1.41	1.38	1.45	1.46	1.47	1.45	1.46
Liabilities and surplus accounts—total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Total deposits	89.85	89.93	90.23	90.24	90.49	90.50	90.40	90.20	90.04
<i>Savings and time deposits</i>	<i>89.74</i>	<i>89.80</i>	<i>90.13</i>	<i>90.04</i>	<i>90.26</i>	<i>90.36</i>	<i>90.30</i>	<i>90.10</i>	<i>89.94</i>
<i>Demand deposits</i>	<i>.11</i>	<i>.13</i>	<i>.15</i>	<i>.20</i>	<i>.23</i>	<i>.14</i>	<i>.10</i>	<i>.10</i>	<i>.10</i>
Other liabilities	.48	.52	.61	.73	.87	1.02	1.19	1.48	1.64
Total surplus accounts	9.67	9.55	9.11	9.03	8.64	8.48	8.41	8.32	8.32
Number of banks, December 31	202	206	219	218	220	223	239	241	268

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

² Includes "Valuation reserves" and "Other asset valuation provisions (direct write-downs)".

Back figures, 1934 and 1941-1950: Data for 1934 and 1941-1950, which however are not comparable with figures for 1951-1959, may be found in the following Annual Reports: 1950, pp. 274-275, and 1947, pp. 156-157.

DEPOSIT INSURANCE DISBURSEMENTS

- Table 121. Depositors, deposits, and disbursements in insured banks requiring disbursements by the Federal Deposit Insurance Corporation, 1934-1959
Banks grouped by class of bank, year of deposit payoff or deposit assumption, amount of deposits, and State
- Table 122. Insured banks requiring disbursements by the Federal Deposit Insurance Corporation during 1959
- Table 123. Recoveries and losses by the Federal Deposit Insurance Corporation on principal disbursements for protection of depositors, 1934-1959

Disbursements by the Federal Deposit Insurance Corporation to protect depositors are made when the insured deposits of banks in financial difficulties are paid off, or when the deposits of a failing bank are assumed by another insured bank with the financial aid of the Corporation. In deposit payoff cases the disbursement is the amount paid by the Corporation on insured deposits. In deposit assumption cases the principal disbursement is the amount loaned to failing banks, or the price paid for assets purchased from them; additional disbursements are made in those cases as advances for protection of assets in process of liquidation and for liquidation expenses.

Noninsured bank failures

No noninsured bank failed in 1959.

For suspensions of noninsured banks in previous years see the Annual Reports of the Corporation as follows: 1943, p. 102; 1946, p. 167; 1947, p. 159; 1949, p. 187; 1950, p. 277; 1951, p. 187; 1952, p. 139; 1953, p. 131; 1954, p. 165; 1955, p. 161; 1956, p. 143; 1957, p. 145; and 1958, p. 223.

Sources of data

Insured banks: books of bank at date of closing; and books of FDIC, December 31, 1958.

Table 121. DEPOSITORS, DEPOSITS, AND DISBURSEMENTS IN INSURED BANKS REQUIRING DISBURSEMENTS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1934-1959

BANKS GROUPED BY CLASS OF BANK, YEAR OF DEPOSIT PAYOFF OR DEPOSIT ASSUMPTION, AMOUNT OF DEPOSITS, AND STATE

Classification	Number of banks			Number of depositors ¹			Deposits ¹ (in thousands of dollars)			Disbursements by FDIC (in thousands of dollars)				
	Total	Deposit payoff cases	Deposit assump- tion cases	Total	Deposit payoff cases	Deposit assump- tion cases ²	Total	Deposit payoff cases	Deposit assump- tion cases	Principal disbursements			Advances and expenses ³	
										Total	Deposit payoff cases ⁴	Deposit assump- tion cases ⁵	Deposit payoff cases ⁶	Deposit assump- tion cases ⁷
All banks	439	257	182	1,440,769	496,036	1,034,733	595,179	128,652	466,527	298,042	99,968	198,074	1,081	47,409
Class of bank														
National banks.....	77	24	53	306,941	62,265	244,676	125,164	25,451	99,712	57,352	18,739	38,614	202	6,194
State banks members F. R. S.	23	7	16	370,762	85,156	285,606	188,820	27,701	161,119	102,235	21,965	80,271	109	19,270
Banks not members F. R. S.	339	226	113	763,066	258,615	504,451	281,195	75,499	205,696	138,455	59,265	79,190	770	21,945
Year⁸														
1934.....	9	9	.....	15,767	15,767	.....	1,968	1,968	.....	941	941	.....	43	.....
1935.....	25	24	1	44,655	32,331	12,324	13,319	9,091	4,229	8,890	6,026	2,865	108	272
1936.....	69	42	27	89,018	43,225	45,793	27,508	11,241	16,267	14,781	8,056	6,725	67	934
1937.....	75	50	25	130,387	74,148	56,239	33,349	14,960	18,389	19,160	12,045	7,116	103	905
1938.....	74	50	24	203,961	44,288	159,673	59,684	10,296	49,388	30,480	9,092	21,387	93	4,902
1939.....	60	32	28	392,718	90,169	302,549	157,772	32,738	125,034	67,770	26,196	41,574	162	17,603
1940.....	43	19	24	256,361	20,667	235,694	142,429	5,657	136,773	74,134	4,895	69,239	89	17,234
1941.....	15	8	7	73,005	38,594	34,411	29,718	14,730	14,987	23,880	12,278	11,602	50	1,478
1942.....	20	6	14	60,688	5,717	54,971	19,186	1,816	17,369	10,825	1,612	9,213	38	1,076
1943.....	5	4	1	27,371	16,917	10,454	12,525	6,637	5,888	7,172	5,500	1,672	53	72
1944.....	2	1	1	5,487	899	4,588	1,915	456	1,459	1,503	404	1,099	9	37
1945.....	1	.....	1	12,483	.....	12,483	5,695	.....	5,695	1,768	.....	1,768	.....	96
1946.....	1	.....	1	1,383	.....	1,383	347	.....	347	265	.....	265	.....	11
1947.....	5	.....	5	10,637	.....	10,637	7,040	.....	7,040	1,724	.....	1,724	.....	328
1948.....	3	.....	3	18,540	.....	18,540	10,674	.....	10,674	2,990	.....	2,990	.....	200
1949.....	4	.....	4	5,671	.....	5,671	5,475	.....	5,475	2,552	.....	2,552	.....	166
1950.....	4	.....	4	6,366	.....	6,366	5,513	.....	5,513	3,986	.....	3,986	.....	520
1951.....	2	.....	2	5,276	.....	5,276	3,408	.....	3,408	1,885	.....	1,885	.....	127
1952.....	3	.....	3	6,752	.....	6,752	3,170	.....	3,170	1,369	.....	1,369	.....	189
1953.....	2	.....	2	24,469	.....	24,469	18,262	.....	18,262	5,017	.....	5,017	.....	428
1954.....	2	.....	2	1,811	.....	1,811	998	.....	998	913	.....	913	.....	139
1955.....	5	.....	4	17,790	8,080	9,710	11,953	6,503	5,450	6,784	4,438	2,346	105	621
1956.....	2	.....	1	15,197	5,465	9,732	11,329	4,702	6,628	3,333	2,795	538	78	49
1957.....	1	.....	1	2,338	.....	2,338	1,163	.....	1,163	1,031	.....	1,031	.....	20
1958.....	4	.....	1	9,570	4,363	5,207	8,240	4,156	4,084	3,034	2,804	230	35	23
1959.....	3	.....	3	3,068	3,068	.....	2,538	2,538	.....	1,856	1,856	.....	28	.....
Banks with deposits of—														
\$100,000 or less.....	107	83	24	38,347	29,695	8,652	6,418	4,947	1,471	4,999	4,309	691	88	154
\$100,000 to \$250,000.....	109	86	23	83,370	65,512	17,858	17,759	13,920	3,839	12,906	11,554	1,352	209	173
\$250,000 to \$500,000.....	59	36	23	89,949	56,777	33,172	20,975	12,462	8,513	14,588	10,223	4,365	147	583
\$500,000 to \$1,000,000.....	65	30	35	155,281	69,635	85,646	49,170	22,382	26,788	32,545	17,688	14,857	258	2,100
\$1,000,000 to \$2,000,000.....	45	12	33	198,701	59,494	139,207	64,207	15,390	48,817	33,989	11,810	22,179	98	3,313
\$2,000,000 to \$5,000,000.....	33	8	25	242,391	63,752	178,639	103,044	26,907	76,138	53,330	18,709	34,622	197	5,516
\$5,000,000 to \$10,000,000.....	12	.....	.....	190,283	.....	190,283	77,474	.....	77,474	26,284	.....	26,284	.....	5,445
\$10,000,000 to \$25,000,000.....	5	2	3	170,119	61,171	108,948	96,713	32,644	64,068	45,746	25,676	20,070	84	5,404
\$25,000,000 to \$50,000,000.....	4	.....	4	272,328	.....	272,328	159,418	.....	159,418	78,653	.....	78,653	.....	24,720

DEPOSIT INSURANCE DISBURSEMENTS

State	1959	1958	1957	1956	1955	1954	1953	1952	1951	1950	1949	1948	1947	1946	1945
Alabama	3	1	2	7,905	794	7,111	2,285	100	2,185	1,089	94	995	1	91	
Arkansas	6	5	1	4,434	3,529	905	1,764	1,168	596	984	841	144	8	48	
California	2	1	1	7,516	4,347	3,169	4,792	3,713	1,078	2,981	2,120	861	34	138	
Colorado	1	1		10	10		8	8		8	8		(*)		
Connecticut	2	2		5,379	5,379		1,526	1,526		1,242	1,242		8		
Florida	2	1	1	1,642	448	1,194	491	217	274	300	203	97	3	13	
Georgia	9	7	2	3,886	7,773	613	1,087	998	89	915	846	69	15	33	
Idaho	2	2		2,451	2,451		1,894	1,894		1,493	1,493		28		
Illinois	18	6	12	43,291	5,372	37,919	27,321	1,637	25,684	9,224	1,242	7,982	30	785	
Indiana	20	15	5	30,006	12,549	17,457	13,593	3,932	9,662	6,197	3,096	3,101	39	384	
Iowa	6	3	3	13,665	1,676	11,989	5,517	498	5,018	1,456	385	1,071	6	113	
Kansas	9	5	4	5,145	2,254	2,891	1,234	539	694	974	482	492	5	72	
Kentucky	23	18	5	36,139	18,490	17,649	8,888	3,953	4,934	5,455	3,329	2,126	44	195	
Louisiana	3	3		6,087	6,087		1,652	1,652		668	668		10		
Maine	1		1	9,710		9,710	5,450		5,450			2,346		621	
Maryland	5	2	3	22,567	6,643	15,924	4,566	828	3,738	3,109	735	2,374	9	371	
Massachusetts	2	2	2	9,046		9,046	3,019		3,019	1,564		1,564		1,030	
Michigan	8	3	5	31,663	928	30,735	13,532	159	13,372	6,290	139	6,150	2	756	
Minnesota	5	5		2,650	2,650		818	818		640	640		17		
Mississippi	3	3		1,651	1,651		334	334		257	257		5		
Missouri	47	35	12	35,958	27,789	8,169	8,074	6,041	2,033	5,658	5,012	646	85	77	
Montana	5	3	2	1,500	849	651	1,095	215	880	640	186	453	6	21	
Nebraska	5	5		2,661	2,661		1,041	1,041		816	816		20		
New Hampshire	1		1	1,780		1,780	296		296	117		117		8	
New Jersey	39	12	27	522,564	103,798	418,766	194,630	33,128	161,502	82,133	26,475	55,657	160	20,154	
New York	26	3	23	269,621	28,440	241,181	145,439	13,286	132,153	67,872	10,836	57,036	32	10,844	
North Carolina	7	2	5	10,408	3,677	6,731	3,266	1,421	1,845	2,387	1,156	1,231	23	179	
North Dakota	29	18	11	14,103	6,760	7,343	3,830	1,552	2,273	2,657	1,397	1,259	24	203	
Ohio	4	2	2	13,751	7,585	6,166	7,223	2,345	4,877	2,097	1,610	488	7	37	
Oklahoma	8	5	3	10,795	5,874	4,921	4,371	1,659	2,712	2,444	1,133	1,311	44	104	
Oregon	2	1	1	3,439	1,230	2,209	2,670	1,368	1,302	1,948	986	962	11	81	
Pennsylvania	29	8	21	166,894	43,828	123,066	75,756	14,340	61,416	51,291	10,133	41,159	75	9,520	
South Carolina	2	1	1	1,848	403	1,445	849	136	714	274	136	138	(*)	10	
South Dakota	23	22	1	12,515	11,412	1,103	2,987	2,862	126	2,412	2,388	23	26	9	
Tennessee	12	8	4	12,358	9,993	2,365	1,942	1,620	322	1,278	1,164	114	28	25	
Texas	23	21	2	31,498	29,970	1,528	12,370	11,684	686	8,689	8,397	293	183	44	
Vermont	3	2	1	11,057	8,687	2,370	3,725	3,375	351	3,445	3,259	186	21	22	
Virginia	3	3	5	26,041	2,964	23,077	10,756	629	10,127	4,908	511	4,396	8	505	
Washington	1		1	4,179		4,179	1,538		1,538	935		935		512	
West Virginia	3	3		3,346	3,346		2,006	2,006		1,458	1,458		11		
Wisconsin	31	20	11	26,898	18,739	8,159	9,512	5,966	3,545	7,188	5,096	2,092	54	384	
Wyoming	1		1	3,212		3,212	2,033		2,033	202		202		19	

Note: Due to rounding differences, components may not add to total.
 1 Adjusted to December 31, 1959.
 2 Excludes \$89 thousand of non-recoverable insurance expenses in cases which were resolved without payment of claims or a disbursement to facilitate assumption of deposits by another insured bank.
 3 Number of deposit accounts.
 4 Includes estimated additional disbursements in active cases.
 5 Excludes excess collections turned over to banks as additional purchase price at termination of liquidation.
 6 These disbursements are not recoverable by the Corporation; they consist almost wholly of field payoff expenses.
 7 Includes advances to protect assets and liquidation expenses of \$47,206 thousand, all of which have been fully recovered by the Corporation, and \$203 thousand of non-recoverable expenses.
 8 Disbursement totals for each year related to cases occurring during that year and may thus contain some amounts disbursed in subsequent years.
 9 Less than \$500.

Table 122. INSURED BANKS REQUIRING DISBURSEMENTS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION DURING 1959

Case number	Name and location	Class of bank	Number of depositors ¹	Date of closing	First payment to depositors	Disbursement ²	Receiver
Deposit payoff 257	The Bartlett State Bank, Bartlett, Nebraska	NM	369	May 13, 1959	June 1, 1959	\$347,467	State banking authority
258	Liberal State Bank, Liberal, Missouri	NM	1,029	June 9, 1959	June 20, 1959	\$676,853	State banking authority
259	First State Bank, Tenaha, Texas	NM	1,607	December 3, 1959	December 14, 1959	\$832,177	Federal Deposit Insurance Corporation

Case number	Assets ³							Total	Liabilities and capital accounts ⁴			
	Cash and due from banks	U. S. Government obligations	Other securities	Loans, discounts, and overdrafts	Banking house, furniture & fixtures	Other real estate	Other assets ⁴		Deposits	Other liabilities	Capital stock	Other capital accounts
Total . . .	\$444,858	\$313,341	\$243,881	\$1,312,720	\$8,123	.....	\$535,812	\$2,858,735	\$2,538,083	\$32	\$100,000	\$220,620
Deposit payoff 257	87,804	84,000	2,152	222,901	181	.....	172,968	\$570,006	503,605	32	25,000	41,369
258	150,773	204,341	.....	625,150	3,791	.....	27,580	\$1,011,635	924,954	.....	35,000	51,681
259	206,281	25,000	241,729	464,669	4,151	.....	335,264	\$1,277,094	1,109,524	.....	40,000	127,570

¹ At date of closing.² To December 31, 1959, plus estimated additional disbursements.³ As determined by FDIC agents after adjustment of books of bank for liabilities or overdrafts discovered subsequent to closing.⁴ Includes shortage accounts of \$172,968 in case number 257 and \$317,949 in case number 259, reflecting adjustment for deposit liabilities not shown on the books of the banks prior to closing.

Back figures, 1954-1958. See Table 119, p. 168, the Annual Report for 1954, and Table 122, p. 226, the Annual Report for 1958, for data on assets and liabilities of insured banks requiring disbursements by the Corporation.

Table 123. RECOVERIES AND LOSSES BY THE FEDERAL DEPOSIT INSURANCE CORPORATION ON PRINCIPAL DISBURSEMENTS FOR PROTECTION OF DEPOSITORS, 1934-1959
(Amounts in thousands of dollars)

Liquidation status and year of deposit payoff or deposit assumption	All cases					Deposit payoff cases					Deposit assumption cases				
	Number of banks	Principal disbursements	Recoveries to Dec. 31, 1959 ¹	Estimated additional recoveries	Losses ²	Number of banks	Principal disbursements ³	Recoveries to Dec. 31, 1959	Estimated additional recoveries	Losses ²	Number of banks	Principal disbursements ⁴	Recoveries to Dec. 31, 1959 ¹	Estimated additional recoveries	Losses ⁵
Total	439	298,042	266,451	3,303	28,288	257	99,968	82,490	2,323	15,155	182	198,074	183,961	980	13,133
Status															
Active.....	32	99,702	88,997	3,303	7,402	10	11,113	7,875	2,323	916	22	88,589	81,122	980	6,486
Terminated..	407	198,340	177,454		20,886	247	88,855	74,616		14,239	160	109,485	102,838		6,647
Year															
1934.....	9	941	734		207	9	941	734		207					
1935.....	25	8,890	6,158	21	2,712	24	6,026	4,274		1,751	1	2,865	1,833	21	961
1936.....	69	14,781	12,326		2,455	42	8,056	6,595		1,460	27	6,725	5,730		995
1937.....	75	19,160	15,611		3,550	50	12,045	9,520		2,524	25	7,116	6,090		1,025
1938.....	74	30,480	28,055		2,425	50	9,092	7,908		1,184	24	21,387	20,147		1,241
1939.....	60	67,770	60,606	8	7,156	32	26,196	20,399		5,798	28	41,574	40,208	9	1,358
1940.....	43	74,134	70,160	141	3,833	19	4,895	4,313		582	24	69,239	65,848	141	3,251
1941.....	15	23,880	23,236	47	598	8	12,278	12,065		213	7	11,602	11,171	47	385
1942.....	20	10,825	10,137		688	6	1,612	1,320		292	14	9,213	8,816		396
1943.....	5	7,172	7,048		123	4	5,500	5,376		123	1	1,672	1,672		
1944.....	2	1,503	1,462		40	1	404	363		40	1	1,099	1,099		
1945.....	1	1,768	1,768								1	1,768	1,768		
1946.....	1	265	265								1	265	265		
1947.....	5	1,724	1,563	77	84						5	1,724	1,563	77	84
1948.....	3	2,990	2,349		641						3	2,990	2,349		641
1949.....	4	2,552	2,183		369						4	2,552	2,183		369
1950.....	4	3,986	2,595	10	1,381						4	3,986	2,595	10	1,381
1951.....	2	1,885	1,792	89	5						2	1,885	1,792	89	5
1952.....	3	1,369	579	7	783						3	1,369	579	7	783
1953.....	2	5,017	5,017								2	5,017	5,017		
1954.....	2	913	647	6	260						2	913	647	6	260
1955.....	5	6,784	6,244	302	239	4	4,438	4,028	171	239	1	2,346	2,216	131	
1956.....	2	3,333	2,413	620	300	1	2,795	2,125	370	300	1	538	288	250	
1957.....	1	1,031	1,031			1	1,031	1,031							
1958.....	4	3,034	2,464	542	28	3	2,804	2,428	348	28	1	230	36	194	
1959.....	3	1,856	10	1,434	413	3	1,856	10	1,434	413					

Note: Due to rounding differences, components may not add to total.

¹ Excludes in deposit assumption cases recovery of all advances for asset protection, totaling \$32,831 thousand, and of all liquidation expenses, totaling \$14,375 thousand.

² Includes estimated losses in active cases. Not adjusted for interest or allowable return, which was collected in some cases in which the disbursement was fully recovered.

³ Includes estimated additional disbursements in active cases.

⁴ Excludes excess collections turned over to banks as additional purchase price at termination of liquidation.

INDEX

I N D E X

	Page
Absorptions:	
Applications to permit.....	8-9
Of insured banks requiring disbursements by the Corporation. <i>See</i> Banks in financial difficulties.	
Of operating banks, 1934-1959.....	11, 172-173
Admission of banks to insurance:	
Applications for, 1959.....	7-8
Different methods followed.....	7
Number of banks admitted, by class of bank, 1959.....	110-111
American Institute of Banking.....	14
Applications from banks.....	7-9
Areas outside continental United States, banks and branches located in:	
Assets and liabilities, insured commercial banks, by deposit size, June 10, 1959.....	58, 61, 73
Assets and liabilities, December 31, 1959.....	134-135
Deposits, December 31, 1959.....	126-127, 134-135
Earnings, expenses, profits, and dividends, 1959.....	156-157
Number, June 30, 1959.....	120-121, 124-125
Number, December 31, 1959.....	112, 119, 126-127
Assessments for deposit insurance. <i>See</i> Federal Deposit Insurance Corporation.	
Assets and liabilities of closed banks. <i>See</i> Banks in financial difficulties.	
Assets and liabilities of entire banking and currency system.....	96-100
Assets, liabilities, and capital of banks (<i>see also</i> Deposits) :	
All banks:	
Amount and changes in, selected dates, 1948-1959.....	91
Amounts by type and supervisory status, 1959.....	87-89
By FDIC district and State, December 31, 1959.....	95-96, 134-135
In banks grouped according to insurance status and type of bank, June 10 and December 31, 1959.....	130-133
Percentage changes, each year, 1948-1959.....	91
Ratio of capital to total assets.....	94
Commercial banks, June 10 and December 31, 1959.....	130-133
Insured banks, December 31, 1958, June 10 and December 31, 1959....	136-139
Insured commercial banks:	
Amount, June 10, 1959, by deposit size and State.....	54-73

	Page
Amount, December 31, 1958, June 10 and December 31, 1959.....	130-133, 136-139
Average for each year, 1951-1959.....	145
Average for 1959, by class of bank.....	149
Average for 1959, by State.....	157, 159, 161, 163, 165
Distribution of banks by individual asset and liability ratios, June 10, 1959.....	38-44
Distribution of banks by individual ratios of selected types of loans to total loans (gross), June 10, 1959.....	44-49
Distribution of banks by individual ratios of total capital ac- counts to selected items, June 10, 1959.....	52-53
Percentage distributions, average for each year, 1951-1959.....	147
Percentage distributions, average for 1959, by class of bank.....	151
Percentage distributions, December 31, 1958, June 10 and Decem- ber 31, 1959.....	137
Percentage distributions of totals among size groups of banks, June 30, 1954 and June 10, 1959.....	26-31
Percentage distributions within size groups, June 30, 1954 and June 10, 1959.....	27, 31-38
Ratio of selected items to total assets, by size of bank, December 31, 1959	140-141
Insured mutual savings banks:	
Amount, December 31, 1958, June 10 and December 31, 1959.....	136-139
Major categories, average, 1951-1959.....	167
Percentage distributions, 1951-1959.....	169
Mutual savings banks, June 10 and December 31, 1959.....	130-133
Noninsured banks, June 10 and December 31, 1959.....	130-133
Sources of data.....	11, 129
State legislation	81-83
Assets and liabilities of the Federal Deposit Insurance Corporation.....	14
Assets pledged to secure bank obligations.....	139
Assets purchased by the Federal Deposit Insurance Corporation from banks in financial difficulties. <i>See</i> Banks in financial difficulties.	
Assumption of deposits of insured banks with financial aid of the Cor- poration (<i>see also</i> Banks in financial difficulties).....	5, 172-175
Audit of the Federal Deposit Insurance Corporation.....	19
Bad-debt reserves. <i>See</i> Valuation reserves.	
Bank supervision. <i>See</i> Supervision of banks; Examination of insured banks.	
Banking offices, number of. <i>See</i> Number of banks and branches.	
Banking practices. <i>See</i> Unsafe and unsound banking practices.	

	Page
Banks, applications from, acted on by the Federal Deposit Insurance Corporation	7-9
Banks in financial difficulties:	
Insured banks requiring disbursements by the Corporation:	
Assets and liabilities of, 1959.....	5, 174
Deposit size of.....	4, 172
Deposits protected, 1934-1959.....	4-6, 172-174
Disbursements by the Corporation, 1934-1959.....	4-7, 22n, 172-175
Loans made and assets purchased by the Corporation.....	6
Location by State, 1934-1959.....	4, 173
Losses incurred by the Corporation.....	6-7, 175
Losses incurred by depositors.....	5-6
Name and location of, 1959.....	4, 174
Number of, 1934-1959.....	4-5
Number of deposit accounts, 1934-1959.....	5, 172-174
Recoveries by the Corporation on assets acquired, 1934-1959.....	6, 175
Sources of data.....	171
Suspensions of noninsured banks, 1934-1959.....	110, 171
Banks, number of. <i>See</i> Number of banks and branches.	
Banks operating branches. <i>See</i> Number of banks and branches.	
Board of Directors of the Federal Deposit Insurance Corporation. <i>See</i> Federal Deposit Insurance Corporation.	
Board of Governors of the Federal Reserve System.....	7, 129, 143
Branches (<i>see also</i> Number of banks and branches):	
Establishment approved by Federal Deposit Insurance Corporation, 1959	8-9
Examination of, 1958 and 1959.....	10
Increase, branches of all banks, 1947-1959.....	90-91, 110
State legislation	80
Business and personal deposits. <i>See</i> Deposits (items referring to type of account).	
Call reports. <i>See</i> Assets, liabilities, and capital of banks; Reports from banks.	
Capital of banks. <i>See</i> Assets and liabilities of entire banking and currency system; Assets, liabilities, and capital of banks; Banks in financial difficulties; Earnings and expenses of insured commercial banks; Examination of insured banks.	
Charge-offs by banks. <i>See</i> Earnings and expenses of insured mutual savings banks; Earnings and expenses of insured commercial banks; Valuation reserves.	

	Page
Class of bank, banking data presented by:	
Admissions to and terminations of insurance.....	110-111
Earnings of insured commercial banks, 1959.....	148-149
Insured banks requiring disbursements by the Corporation, 1934-1959	172
Insured banks requiring disbursements by the Corporation, 1959.....	174
Number of banks and banking offices, 1959.....	110-119
Number of offices of commercial banks, June 30, 1959.....	122-123
Ratios of earnings of insured commercial banks, 1959.....	150-151
Classification of banks.....	87-88, 108-109
Closed banks. <i>See</i> Banks in financial difficulties.	
Commercial banks. <i>See</i> Assets, liabilities, and capital of banks; Deposits; Earnings and expenses of insured commercial banks; Number of banks and branches.	
Comptroller General of the United States.....	20
Comptroller of the Currency.....	7, 12, 129, 143
Consolidations. <i>See</i> Absorptions.	
Coverage of deposit insurance, banks participating....	3-4, 87, 110-119, 126-127
Credit, bank. <i>See</i> Assets, liabilities, and capital of banks.	
Demand deposits. <i>See</i> Assets, liabilities, and capital of banks; Deposits (items referring to type of account).	
Deposit insurance fund, adequacy of.....	22n
Deposits:	
All banks:	
By insurance status of bank and type of account, December 31, 1959	133
By insurance status of bank and type of account, June 10, 1959....	131
By supervisory status and insurance status, December 31, 1959....	89
By type of account in each State and FDIC district, December 31, 1959	134-135
By type of bank and insurance status, December 31, 1959.....	89
By type of bank in each State and FDIC district, December 31, 1959	126-127
Percentage change, 1948-1959.....	92
Percentage change, each State and FDIC district, 1958-1959.....	95-96
All insured banks:	
By type of account, December 31, 1959.....	133
By type of account, December 31, 1958, June 10 and December 31, 1959	138
Ratios of deposit insurance fund to, 1934-1959.....	15-16, 22n
Commercial banks:	
By FDIC district and State, December 31, 1959.....	126-127
By type of account, December 31, 1959.....	133
By type of account, June 10, 1959.....	131

	Page
Insured banks requiring disbursements by the Corporation. <i>See</i> Banks in financial difficulties.	
Insured commercial banks:	
Amount, by type of account, December 31, 1958, June 10 and December 31, 1959.....	138
Distribution of banks by individual ratios of selected items to total deposits, June 10, 1959.....	49-52
Percentage distributions of totals among size groups of banks, June 10, 1959.....	29
Percentage distributions within size groups of banks, June 10, 1959	35
Insured mutual savings banks:	
By FDIC district and State, December 31, 1959.....	126-127
By type of account, December 31, 1958, June 10 and December 31, 1959	138
Interest and dividends on, 1957-1959.....	102
Mutual savings banks:	
By FDIC district and State, December 31, 1959.....	126-127
By type of account, June 10 and December 31, 1959.....	131, 133
Noninsured banks:	
By FDIC district and State, December 31, 1959.....	126-127
By type of account and type of bank, June 10 and December 31, 1959	131, 133
Sources of data.....	129
State legislation	81
Deposits, insured by FDIC, December 31, 1934-1959.....	16
Directors of the Federal Deposit Insurance Corporation. <i>See</i> Federal Deposit Insurance Corporation.	
Disbursements. <i>See</i> Banks in financial difficulties.	
Distributions of insured commercial banks by individual asset and liability ratios	39-41
Dividends:	
To depositors in insured mutual savings banks.....	102, 104, 166, 168-169
To stockholders of insured commercial banks. <i>See</i> Earnings and expenses of insured commercial banks.	
Earnings and expenses of insured commercial banks:	
Amounts of principal components:	
Annually, 1951-1959	144-145
By class of bank, 1959.....	148-149
By size of bank, 1959.....	152-153
By State, 1959.....	156-165
Charge-offs and recoveries, 1948, 1957-1959.....	101-102, 104
Income, sources and disposition of total, 1948, 1957-1959.....	101-102, 104

	Page
Profits, 1959	103-105, 145
Rate of income on assets, 1951-1959.....	146-147, 150-151, 154-155
Rate of net profit on total capital accounts, 1959.....	105, 146, 151, 155
Ratios of earnings items:	
Annually, 1951-1959	146-147
By class of bank, 1959.....	150-151
By size of bank.....	154-155
Ratios of expense items.....	146-147, 150-151, 154-155
Sources of data.....	143
Earnings and expenses of insured mutual savings banks:	
Amounts of principal components, 1951-1959.....	166-167
Income, sources and disposition of total, 1948, 1957-1959.....	102
Rate of income on assets, 1959.....	103, 161
Ratios of earnings items.....	168-169
Ratios of expense items.....	168-169
Sources of data.....	143
Educational program for bank examiners. <i>See</i> Federal Deposit Insurance Corporation.	
Employees:	
Federal Deposit Insurance Corporation.....	12-13
Insured commercial banks:	
Average number employed per \$1 million of assets, 1947-1959.....	103
Average operating earnings per employee, 1947-1959.....	103
Number and compensation, 1947-1959.....	103, 144-145
Number and compensation, by class of bank, by size of bank, and by State, 1959.....	148-149, 152-153, 156-165
Insured mutual savings banks, number and compensation, 1951-1959	166-167
State legislation	83-84
Examination of insured banks:	
Banks examined by the Federal Deposit Insurance Corporation, 1958-1959	9-10, 87
Examination staff	vi, 13-14
Expenses of banks. <i>See</i> Earnings and expenses of insured commercial banks; Earnings and expenses of insured mutual savings banks.	
Expenses of the Corporation. <i>See</i> Federal Deposit Insurance Corporation, income and expenses.	
Failures. <i>See</i> Banks in financial difficulties.	
Federal bank supervisory authorities.....	7, 87-89
Federal Deposit Insurance Act (<i>see also</i> Legislation relating to deposit insurance and banking.....	iii, 12, 17n, 77

	Page
Federal Deposit Insurance Corporation:	
Assessments on insured banks.....	16
Assets and liabilities.....	14-15, 21
Audit	19
Banks examined by, and submitting reports to.....	9-11, 87
Board of Directors, actions on applications and banking practices....	8, 11
Borrowing power	15n
Capital stock	15n
Coverage of deposit insurance.....	3-4, 87-89
Deposit insurance fund (surplus).....	15-17, 19, 21-22
Directors (members of the Board), 1933-1959.....	iv-v, 12
Disbursements for protection of deposits. <i>See</i> Banks in financial difficulties.	
Districts	vi-vii
Divisions	iv-v, 13
Educational program for bank examiners.....	14
Employees	12-13
Examination of banks. <i>See</i> Examination of insured banks.	
Expenses. <i>See</i> Income and expenses.	
Financial statements	15, 19, 21-22
Income and expenses.....	16-19
Insured banks requiring disbursements by. <i>See</i> Banks in financial difficulties.	
Liabilities	14-15, 21
Loans to and purchase of assets from insured banks. <i>See</i> Banks in financial difficulties.	
Losses incurred, 1934-1959. <i>See</i> Banks in financial difficulties.	
Methods of protecting depositors. <i>See</i> Banks in financial difficulties.	
Organization and staff.....	iv-vi, 12-13
Payments to insured depositors. <i>See</i> Banks in financial difficulties.	
Protection of depositors. <i>See</i> Banks in financial difficulties.	
Recoveries. <i>See</i> Banks in financial difficulties.	
Reports from banks.....	11
Reserve for losses on assets acquired.....	15
Retirement of capital stock of the Corporation.....	15n
Rules and regulations.....	12, 79-80
Supervisory activities	7-11, 87
Federal Deposit Insurance Corporation districts, banking data classified by:	
All banks:	
Assets and liabilities, December 31, 1959.....	134
Number and deposits, by type of bank, December 31, 1959.....	126
Percentage change in selected items, 1958 and 1959.....	95
Federal Reserve System. <i>See</i> Board of Governors of the Federal Reserve System.	

	Page
General Accounting Office.....	19
Government deposits. <i>See</i> Assets and liabilities of entire banking and currency system; Deposits (items referring to type of account).	
Income of insured banks. <i>See</i> Earnings and expenses of insured commercial banks; Earnings and expenses of insured mutual savings banks.	
Income of the Federal Deposit Insurance Corporation. <i>See</i> Federal Deposit Insurance Corporation.	
Insolvent banks. <i>See</i> Banks in financial difficulties.	
Insurance of bank obligations.....	3-7, 96-97
Insurance status, banks classified by:	
Assets and liabilities, December 31, 1958, June 10 and December 31, 1959	87-89, 130-133, 136-139
Changes in number, 1959.....	110-111
Deposits, June 10 and December 31, 1959.....	126-127, 131, 133
Number, June 30, 1959.....	122-123
Number, December 31, 1959.....	87, 110-119, 126-127
Percentage of banks insured, by State, December 31, 1959....	3-4, 87, 112-119
Insured banks. <i>See</i> Assets, liabilities, and capital of banks; Banks in financial difficulties; Deposits; Earnings and expenses of insured commercial banks; Earnings and expenses of insured mutual savings banks; Number of banks and branches.	
Insured commercial banks not members of the Federal Reserve System. <i>See</i> Class of bank, banking data presented by.	
Insured deposits. <i>See</i> Banks in financial difficulties; Coverage of deposit insurance, banks participating.	
Insured State banks members of the Federal Reserve System. <i>See</i> Class of bank, banking data presented by.	
Interbank deposits. <i>See</i> Deposits (items referring to type of account).	
Interest. <i>See</i> Earnings and expenses of insured commercial banks; Earnings and expenses of insured mutual savings banks.	
Investments. <i>See</i> Assets and liabilities of entire banking and currency system; Assets, liabilities, and capital of banks; Assets and liabilities of the Federal Deposit Insurance Corporation; Banks in financial difficulties; Examination of insured banks.	
Law, violations of by insured banks. <i>See</i> Unsafe and unsound banking practices.	

	Page
Legislation relating to deposit insurance and banking:	
Federal, enacted in 1959.....	12, 77-80
State, enacted in 1959.....	12, 80-84
Loans. <i>See</i> Assets and liabilities of entire banking and currency system; Assets, liabilities, and capital of banks; Banks in financial difficulties; Examination of insured banks.	
Losses:	
Of banks, charged off. <i>See</i> Earnings and expenses of insured commercial banks; Earnings and expenses of insured mutual savings banks.	
Of the Federal Deposit Insurance Corporation. <i>See</i> Federal Deposit Insurance Corporation; Banks in financial difficulties.	
Provision for, in insured commercial banks, 1950-1959.....	144-145
Mergers. <i>See</i> Absorptions.	
Methods of tabulating banking data:	
Assets and liabilities of banks.....	129
Deposit insurance disbursements.....	171
Earnings, expenses, and dividends of insured banks.....	143
Number, offices, and deposits of banks.....	108-109
Metropolitan areas, banking data classified by. <i>See</i> Number of banks and branches.	
Mutual savings banks. <i>See</i> Assets, liabilities, and capital of banks; Deposits; Earnings and expenses of insured mutual savings banks; Number of banks and branches.	
National banks. <i>See</i> Class of bank, banking data presented by.	
Net assessment income credits. <i>See</i> Federal Deposit Insurance Corporation, assessments on insured banks.	
Net earnings of insured commercial banks. <i>See</i> Earnings and expenses of insured commercial banks.	
Net profits of insured commercial banks. <i>See</i> Earnings and expenses of insured commercial banks.	
New banks. <i>See</i> Number of banks and branches.	
Noninsured banks. <i>See</i> Absorptions; Admission of banks to insurance; Assets, liabilities, and capital of banks; Banks in financial difficulties; Classification of banks; Class of bank, banking data presented by; Deposits; Number of banks and branches; Reports from banks.	
Number of banks and branches:	
Banking offices (banks and branches):	
By character of branch system, location of branch, population of center in which located, and State, June 30, 1959.....	120-121

	Page
By insurance status, type of bank, and State, December 31, 1959..	110-119
Change, each year, 1947-1959.....	92
By metropolitan areas and type of office, June 30, 1959.....	124-125
By number of commercial banking offices in center in which located, type of office, insurance status, and population of center, June 30, 1959.....	122-123
Population per banking office, 1947-1959.....	92
Banks:	
By insurance status and type of bank, December 31, 1959.....	110, 133
By insurance status and type of bank, June 10, 1959.....	131
By insurance status, type of bank, and State, December 31, 1959..	112-119
By insurance status, type of bank, FDIC district and State, December 31, 1959.....	126-127
Changes during 1959, by insurance status and type of bank.....	110
Operating branches, by character of branch system, location of branch and population of center in which located, and State, June 30, 1959.....	120-121
Operating branches, by insurance status and State, December 31, 1959	112-119
Operating branches, by metropolitan areas, June 30, 1959.....	124-125
Operating branches, by number of banking offices in center in which located, population of center, and insurance status, June 30, 1959.....	122-123
Branches:	
By insurance status, type of bank, and State, December 31, 1959..	111-119
By location of branch and by population of center in which located, and State, June 30, 1959.....	120-121
By metropolitan areas, June 30, 1959.....	124-125
By number of commercial banking offices in center in which located, insurance status, and population of center, June 30, 1959	122-123
Changes during 1959, by insurance status and type of bank.....	111
Changes each year, 1947-1959.....	90
Insured banks, December 31, 1958, June 10, and December 31, 1959....	139
Insured commercial banks:	
June 30, 1954 and June 10, 1959, by size of bank.....	26
December 31, 1951-1959.....	145
December 31, 1959, by class, deposit size of bank, and State.....	149, 153, 157, 159, 161, 163, 165
Distributed by capital ratios and distribution of assets, December 31, 1959.....	140-141
Mutual savings banks, December 31, 1959.....	88, 110, 112-119
Trust companies, December 31, 1959.....	88, 110, 112-119
Unit banks, by insurance status and State, December 31, 1959....	88, 112-119
Unit banks, by metropolitan areas, June 30, 1959.....	124-125
Unit banks, by number of banking offices in center, population of center, and insurance status, June 30, 1959.....	122-123

	Page
Obligations of banks. <i>See</i> Assets, liabilities, and capital of banks; Deposits.	
Officers of insured banks. <i>See</i> Employees.	
Officers of the Federal Deposit Insurance Corporation.....	v-vi, 12-13
Operating banks. <i>See</i> Number of banks and branches.	
Payments to depositors in closed insured banks. <i>See</i> Banks in financial difficulties.	
Personnel. <i>See</i> Employees.	
Population of center, banking data classified by:	
Number of commercial banks operating branches, number of branches, and character of branch system, June 30, 1959.....	120-121
Number of banking offices of commercial banks, by number in center in which located, type of office, and insurance status, June 30, 1959	122-123
Possessions, banks and branches located in. <i>See</i> Areas outside continental United States, banks and branches located in.	
Profits. <i>See</i> Earnings and expenses of insured commercial banks.	
Protection of depositors. <i>See</i> Banks in financial difficulties.	
Public funds. <i>See</i> Deposits (items referring to type of account).	
Receivership, insured banks placed in. <i>See</i> Banks in financial difficulties.	
Recoveries:	
By banks on assets charged off. <i>See</i> Earnings and expenses of insured commercial banks; Earnings and expenses of insured mutual savings banks.	
By the Corporation on disbursements. <i>See</i> Banks in financial difficulties.	
Reports from banks.....	11
Reserves:	
Of Federal Deposit Insurance Corporation, for losses on assets acquired	15
Of insured banks for losses on assets. <i>See</i> Valuation reserves.	
With Federal Reserve banks. <i>See</i> Assets, liabilities, and capital of banks.	
Salaries and wages:	
Federal Deposit Insurance Corporation.....	21-22
Insured banks. <i>See</i> Earnings and expenses of insured commercial banks; Earnings and expenses of insured mutual savings banks.	

	Page
Savings and time deposits. <i>See</i> Deposits (items referring to type of account).	
Securities. <i>See</i> Assets and liabilities of entire banking and currency system; Assets, liabilities, and capital of banks; Assets and liabilities of the Federal Deposit Insurance Corporation; Banks in financial difficulties.	
Size of bank, data for banks classified by amount of deposits:	
Assets and liabilities, insured commercial banks, 1959.....	153
Average capital ratios, June 30, 1954, and June 10, 1959.....	38
Banks requiring disbursements by the Corporation, 1934-1959.....	172
Disbursements for protection of depositors, 1934-1959.....	172
Distributions of insured commercial banks by individual asset and liability ratios	39-41
Earnings data of insured commercial banks, 1959.....	152-153
Earnings ratios of insured commercial banks, 1959.....	154-155
Number of employees of insured commercial banks, 1959.....	153
Number of insured commercial banks, 1959.....	153, 155
Number of insured commercial banks grouped by ratios of selected items to assets, December 31, 1959.....	140-141
Operating ratios of insured commercial banks, 1959.....	105
Percentage distributions of assets and liabilities among size groups, insured commercial banks, June 30, 1954 and June 10, 1959....	26
Percentage distributions of assets and liabilities within size groups, insured commercial banks, June 10, 1959.....	32-35
State bank supervisory authorities:	
Data obtained from.....	128
Number of banks supervised by.....	87
State legislation regarding.....	80
State, banking data classified by:	
Assets and liabilities of banks, December 31, 1959.....	134-135
Deposit size of bank, June 10, 1959.....	58-73
Deposits of banks, by class of bank, December 31, 1959.....	126-127
Disbursements, deposits, and depositors in insured banks requiring disbursements by the Corporation, 1934-1959.....	173
Earnings and expenses of insured commercial banks, 1959.....	156-165
Number of commercial banks operating branches, and number of branches, by character of branch system, location of branch and population of center in which located, June 30, 1959.....	120-121
Number of banks and branches, by class of bank and type of office, December 31, 1959.....	112-119
Number of banks, by class of bank, December 31, 1959.....	126-127
Percentage change in deposits of all banks, by FDIC district, 1958 and 1959	95-96

	Page
Percentage change in investments of all banks, by FDIC district, 1958 and 1959.....	95-96
Percentage change in loans of all banks, by FDIC district, 1958 and 1959	95-96
Percentage of banks insured, December 31, 1959.....	3-4, 112-119
State banking legislation enacted in 1959.....	12, 80-84
State banks members of the Federal Reserve System. <i>See</i> Class of bank, banking data presented by.	
State banks not members of the Federal Reserve System. <i>See</i> Class of bank, banking data presented by.	
Stockholders of banks, net profits available for. <i>See</i> Earnings and ex- penses of insured commercial banks.	
Summary of this report.....	xv
Supervision of banks (<i>see also</i> Examination of insured banks):	
By the Federal Deposit Insurance Corporation.....	vi, 7-11, 87-89
State legislation, 1959.....	80
Suspensions. <i>See</i> Banks in financial difficulties.	
Taxes paid by insured banks. <i>See</i> Earnings and expenses of insured commercial banks; Earnings and expenses of insured mutual savings banks.	
Terminations of insurance for unsafe and unsound practices.....	10-11
Time and savings deposits. <i>See</i> Deposits (items referring to type of account).	
Trust companies, classification of.....	88, 108-109
Trust powers:	
Applications for	8
State legislation	83
Unit banks. <i>See</i> Number of banks and branches.	
Unsafe and unsound banking practices.....	10-11
Valuation reserves (<i>see also</i> Assets, liabilities, and capital of banks):	
Amounts held, December 31, 1958, June 10 and December 31, 1959....	130, 132, 137
Changes, 1951-1959	144-145, 166-167
Violations of law or regulations, banks charged with. <i>See</i> Unsafe and unsound banking practices.	

